

27 September 2010

Correction Notice

The Blue Book

2010 Edition

A production error affecting series estimates for IHXT and IHXW in Table 1.5, Population, employment and GDP per head for the periods 2001 to 2005, originally published on 12 July 2010, has been corrected.

In addition, a production error affecting estimates in tables 1.7.8 and 1.7.9, UK summary accounts 2009, originally published on 12 July 2010, has been corrected. The error affected financial account and financial account balance sheet estimates for 2009.

ONS apologises for any inconvenience caused.

Issued by:
Office for National Statistics
Government Buildings
Cardiff Road
Newport NP10 8XG

Telephone:
Media Office 0845 604 1858
Contact Centre 0845 601 3034

United Kingdom National Accounts

The Blue Book

2010 edition

Editors: John Dye
James Sosimi
Office for National Statistics

ISBN 978-0-230-24378-1
ISSN 0267-8691 (print), ISSN 2040-1612 (online)

A National Statistics publication

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This publication first published 2010 by Palgrave Macmillan.

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Palgrave Macmillan in the US is a division of St Martin's Press LLC, 175 Fifth Avenue, New York, NY 10010.

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A catalogue record for this book is available from the British Library.

10 9 8 7 6 5 4 3 2 1
19 18 17 16 15 14 13 12 11 10

Contacts

This publication

For information about the content of this publication, contact the Editor
Tel: 020 7014 2088
Email: john.dye@ons.gsi.gov.uk

Other customer enquiries

ONS Customer Contact Centre
Tel: 0845 601 3034
International: +44 (0)845 601 3034
Minicom: 01633 815044
Email: info@statistics.gsi.gov.uk
Fax: 01633 652747
Post: Room 1.101, Government Buildings,
Cardiff Road, Newport, South Wales NP10 8XG
www.ons.gov.uk

Media enquiries

Tel: 0845 604 1858
Email: press.office@ons.gsi.gov.uk

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Price: £55.00

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Printed and bound in Great Britain by Hobbs the Printer Ltd, Totton, Southampton

Typeset by Academic + Technical Typesetting, Bristol

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Preface

The annual Office for National Statistics (ONS) *Blue Book* publication contains the estimates of the domestic and national product, income and expenditure of the United Kingdom.

The presentation of accounts is based on the *European System of Accounts 1995* (ESA95), which is itself based on the *System of National Accounts 1993* (SNA93). The SNA93 has been adopted worldwide.

Quarterly estimates

Quarterly estimates of the main components of the National Accounts for the last few years are published in ONS *Statistical Bulletins* and, in more detail with commentary, in the *United Kingdom Economic Accounts* (UKEA).

A number of long-run quarterly and annual estimates consistent with the *Blue Book* are available in the on-line publication *Economic & Labour Market Review* (ELMR). The latest estimates are also given in summary form in the *Monthly Digest of Statistics*, and the quarterly income, capital and financial accounts for each sector are published regularly in *Financial Statistics*.

ONS data and publications website (www.ons.gov.uk)

Users can download time series, cross-sectional data and metadata from across the Government Statistical Service (GSS) using the site search and index functions from the homepage. Many datasets can be downloaded, in whole or in part, and directory information for all GSS statistical resources can be consulted, including censuses, surveys, periodicals and enquiry services. Information is posted as PDF electronic documents or in XLS and CSV formats, compatible with most spreadsheet packages.

Time series data

The Time series data facility on the website provides access to around 40,000 time series, of primarily macro-economic data, drawn from the main tables in a range of our major economic and labour market publications. Users can download complete releases, or view and download customised selections of individual time series.

National Statistics data

All data in the *Blue Book* are fully compliant with the Code of Practice for Official Statistics.

Comments and enquiries

ONS looks forward to receiving comments on its publications.

Suggestions for improvements or alterations to the *Blue Book* can be sent in writing to:

Kate Marks

Blue Book Editor (2011)

Room 2101

Office for National Statistics

Government Buildings

Cardiff Road

Newport, NP10 8XG

Tel: 01633 455983

Email: gdp@ons.gsi.gov.uk

Enquiries regarding National Accounts should be directed to the following:

National accounts:

Chris Davies 01633 455985
(christopher.davies@ons.gsi.gov.uk)

Sector and financial accounts:

Michael Rizzo 020 7014 2082
(michael.rizzo@ons.gsi.gov.uk)

Household final consumption expenditure:

Gareth Clancy 01633 455889
(gareth.clancy@ons.gsi.gov.uk)

General government and public sector:

Richard Wild 01633 456379
(richard.wild@ons.gsi.gov.uk)

Gross capital formation:

Craig McLaren 01633 456099
(craig.mclaren@ons.gsi.gov.uk)

Exports and imports of goods:

Peter Gittins 01633 455610
(peter.gittins@ons.gsi.gov.uk)

Exports and imports of services:

Marilyn Thomas 01633 455708
(marilyn.thomas@ons.gsi.gov.uk)

Gross value added by industry:

Harry Duff 01633 456771
(harry.duff@ons.gsi.gov.uk)

Input–Output supply and use tables/Production accounts:

Francis Jones 01633 455452
(francis.jones@ons.gsi.gov.uk)

Households and NPISH sector:

Phillip Lee 01633 651582
(phillip.lee@ons.gsi.gov.uk)

Non-financial corporations:

Robert Dunn 01633 455347
(robert.dunn@ons.gsi.gov.uk)

Financial corporations:

Daniel Wisniewski 01633 456621
(daniel.wisniewski@ons.gsi.gov.uk)

Rest of the world:

Damian Whittard 01633 455497
(damian.whittard@ons.gsi.gov.uk)

Capital stock and non-financial balance sheets:

Craig McLaren 01633 456099
(craig.mclaren@ons.gsi.gov.uk)

Environmental accounts:

Donna Livesey 01633 455814
(donna.livesey@ons.gsi.gov.uk)

The *Blue Book* is a collaborative effort. ONS is grateful for the assistance provided by the various government departments and organisations that have contributed to this book.

An introduction to the United Kingdom National Accounts

The *Blue Book* presents the full set of economic accounts, or National Accounts, for the United Kingdom. These accounts are compiled by the Office for National Statistics (ONS). They record and describe economic activity in the United Kingdom and as such are used to support the formulation and monitoring of economic and social policies.

This edition of the *Blue Book* presents estimates of the UK domestic and national product, income and expenditure covering the calendar years 2000–09. The tables of the main aggregates are extended to cover 1994–99 on a consistent basis. Data for 2009 are not yet available for the production account, the generation of income account, Input-Output Supply and Use Tables and for the full detailed industrial analysis of gross value added and its income components.

The accounts are based on the European System of Accounts 1995 (ESA95),¹ itself based on the System of National Accounts 1993 (SNA93),² which is being adopted by national statistical offices throughout the world. The UK National Accounts have been based on the ESA95 since September 1998. The 1998 edition of the *Blue Book* explains the main changes; a more detailed explanation of changes can be found in *Introducing the ESA95 in the UK*.³ A detailed description of the structure for the accounts is provided in a separate National Statistics publication *UK National Accounts Concepts, Sources and Methods*.⁴

This introduction gives a brief overview of the accounts, explains their framework and sets out the main changes included in this edition of the *Blue Book*. Definitions of terms used throughout the accounts are included in the glossary. Explanations of more specific concepts are provided within the relevant parts.

The *Blue Book* comprises five parts:

- **Part 1** provides a summary of the UK National Accounts along with explanations and tables that cover the main national and domestic aggregates, for example gross domestic product (GDP) at current market prices and chained volume measures and the GDP deflator; gross value added (GVA) at basic prices; gross national income (GNI); gross national disposable income (GNDI); and where appropriate their equivalents net of capital consumption; population estimates; employment estimates and GDP per head; and the UK summary accounts (the goods and services account, production accounts, distribution and use of income accounts and accumulation accounts). It also includes details of revisions to the data.
- **Part 2** includes Input-Output Supply and Use Tables and analyses of gross value added at current market prices and chained volume measures, capital formation and employment, by industry.
- **Part 3** provides a description of the institutional sectors as well as explaining different types of transactions, the sequence of the accounts and the balance sheets. Explanation is also given of the statistical adjustment items needed to reconcile the accounts. This part comprises the fullest available set of accounts showing transactions by sectors and appropriate sub-sectors of the economy (including the rest of the world).
- **Part 4** covers other additional analyses. It includes tables showing the percentage growth rates of the main aggregates and supplementary tables for capital consumption, gross fixed capital formation, capital stock, non-financial balance sheets, public sector data, and GNI and GNP consistent with the ESA79 compiled for EU budgetary purposes.
- **Part 5** covers environmental accounts.

Overview of the accounts

In the UK, priority is given to the production of a single estimate of GDP using the income, production and expenditure data. The income analysis is available at current prices, expenditure is available at both current prices and chained volume measures, and value added on a quarterly basis is compiled in chained volume measures only. Income, capital and financial accounts are also produced for each of the institutional sectors: non-financial corporations, financial corporations, general government and the households and non-profit institutions serving households sectors. The accounts are fully integrated, but with a statistical discrepancy, known as the statistical adjustment, shown for each sector account (reflecting the difference between the sector net borrowing or lending from the capital account, and the identified borrowing or lending in the financial accounts which should theoretically be equal). Financial transactions and balance sheets are also produced for the rest of the world sector in respect of its dealings with the UK.

Summary of Changes

While the structure in this edition of the *Blue Book* remains very close to last years publication, the reference year has been moved on one year, so that the latest base year for the chained volume measure of GDP is 2006.

The basic framework of the UK National Accounts

The accounting framework provides for a systematic and detailed description of the UK economy. It includes the sector accounts, which provide, by institutional sector, a description of the different stages of the economic process from production through income generation, distribution and use of income to capital accumulation and financing; and the Input-Output framework, which describes the production process in more detail. It contains all the elements required to compile aggregate measures such as GDP, gross national income (previously known as gross national product), saving and the current external balance (the balance of payments). The economic accounts provide the framework for a system of volume and price indices, so that chained volume measures of aggregates such as GDP can be produced. It should be noted that in this system, value added, from the production approach, is measured at basic prices (including other taxes less subsidies on production but not on products) rather than at factor cost (which excludes all taxes less subsidies on production). The system also encompasses measures of population and employment.

The whole economy is subdivided into institutional sectors. For each sector, current price accounts run in sequence from the production account through to the balance sheet.

The accounts for the whole UK economy and its counterpart, the rest of the world, follow a similar structure to the UK sectors, although several of the rest of the world accounts are collapsed into a single account because they can never be complete when viewed from a UK perspective.

The table numbering system is designed to show the relationships between the UK, its sectors and the rest of the world. A three-part numbering system (for example, 5.2.1) has been adopted for the accounts drawn directly from the ESA95. The first two digits denote the sector; the third digit denotes the ESA account. In this way for example, table 5.2.1 is the central government production account, table 5.3.1 is the local government production account and table 5.3.2 is the local government generation of income account. Not all sectors can have all types of account, so the numbering is not necessarily consecutive within each sector's chapter. For the rest of the world, the identified components of accounts 2–6 inclusive are given in a single account numbered 2. The UK whole economy accounts consistent with the ESA95 are given in section 1.6 as a time series, and in section 1.7 in detailed matrix format with all sectors, the rest of the world, and the UK total identified.

The ESA95 code for each series is shown in the left-hand column. The ESA95 codes use the prefix 'S' for the classification of institutional sectors. The ESA95 classification of transactions and other flows comprises transactions in products (prefix P), distributive transactions (prefix D), transactions in financial instruments (prefix F), and other accumulation entries

(prefix K). Balancing items are classified using the prefix B. Within the financial balance sheets, financial assets/liabilities are classified using the prefix AF and non-financial assets/liabilities using the prefix AN.

What is an account? What is its purpose?

An account records and displays all of the flows and stocks for a given aspect of economic life. The sum of resources is equal to the sum of uses with a balancing item to ensure this equality. Normally the balancing item will be an economic measure which is itself of interest.

By employing a system of economic accounts we can build up accounts for different areas of the economy which highlight, for example, production, income and financial transactions. In many cases these accounts can be elaborated and set out for different institutional units and groups of units (or sectors). Usually a balancing item has to be introduced between the total resources and total uses of these units or sectors and, when summed across the whole economy, these balancing items constitute significant aggregates. Table A below provides the structure of the accounts and shows how GDP estimates are derived as the balancing items.

The integrated economic accounts

The integrated economic accounts of the UK provide an overall view of the economy. The sequence of accounts is shown in Figure 1 below. Figure 1 presents a summary view of the accounts, balancing items and main aggregates and shows how they are expressed.

The accounting structure is uniform throughout the system and applies to all units in the economy, whether they are institutional units, sub-sectors, sectors or the whole economy, though some accounts (or transactions) may not be relevant for some sectors.

The accounts are grouped into four main categories: goods and services account, current accounts, accumulation accounts and balance sheets.

The goods and services account (Account 0)

The goods and services account is a transactions account which balances total resources, from output and imports, against the uses of these resources in consumption, investment, inventories and exports. Because the resources are simply balanced with the uses, there is no balancing item. The goods and services account is discussed in detail in chapters 3 and 12 of *UK National Accounts Concepts, Sources and Methods*.⁴

Current accounts: the production accounts and the distribution of income accounts

Current accounts deal with production, distribution of income and use of income.

The production account (Account I)

The production account displays the transactions involved in the generation of income by the activity of producing goods and services. In this case the balancing item is value added (B.1). For the nation's accounts, the balancing item (the sum of value added for all industries) is, after the addition of taxes less subsidies on products, gross domestic product (GDP) at market prices or net domestic product when measured net of capital consumption. The production accounts are also shown for each institutional sector.

The production accounts are discussed in detail in Chapters 4 and 13 of *Concepts, Sources and Methods*.⁴

Distribution and use of income account (Account II)

The distribution and use of income account shows the distribution of current income (in this case value added) carried forward from the production account, and has as its balancing item saving (B.8), which is the difference between income (disposable income) and expenditure (or final consumption). There are three sub-accounts which break down the distribution of income into the primary distribution of income, the secondary distribution of income and the redistribution of income in kind.

Primary incomes are those that accrue to institutional units as a consequence of their involvement in production, or their ownership of productive assets. They include property income (from lending or renting assets) and taxes on production and imports, but exclude taxes on income or wealth, social contributions or benefits and other current transfers. The primary distribution of income shows the way these are distributed among institutional units and sectors. The primary distribution account is itself divided into two sub-accounts – the generation and the allocation of primary incomes – but the further breakdown in the ESA95 of the allocation of primary income account into an entrepreneurial income account and an allocation of other primary income account has not been adopted in the UK.

The secondary distribution of income account shows how the balance of primary incomes for an institutional unit or sector is transformed into its disposable income by the receipt and payment of current transfers (excluding social transfers in kind). A further two sub-accounts – the use of disposable income and the use of adjusted disposable income – look at the use of income for either consumption or saving. These accounts are examined in detail in Chapters 5 and 14 of *Concepts, Sources and Methods*.⁴

Aggregated across the whole economy the balance of the primary distribution of income provides national income (B.5) (which can be measured net or gross), the balance of the secondary distribution of income in kind provides national disposable income (B.6), and the balance of the use of income

accounts provides national saving (B.8). These are shown in Figure 1.

The accumulation accounts (Accounts III and IV)

The accumulation accounts cover all changes in assets, liabilities and net worth (the difference for any sector between its assets and liabilities). The accounts are structured to allow various types of change in these elements to be distinguished.

The first group of accounts covers transactions which would correspond to all changes in assets/liabilities and net worth which result from transactions for example, savings and voluntary transfers of wealth (capital transfers). These accounts are the capital account and financial account which are distinguished in order to show the balancing item net lending/borrowing (B.9).

The second group of accounts relates to changes in assets, liabilities and net worth due to other factors (for example the discovery or re-evaluation of mineral reserves, or the reclassification of a body from one sector to another). Within this second group, the other changes in assets accounts, has not been implemented in the UK except for the general government financial account (see tables 11.4–11.6).

Capital account (Account III.1)

The capital account concerns the acquisition of non-financial assets (some of which will be income creating and others which are wealth only) such as fixed assets or inventories, financed out of saving, and capital transfers involving the redistribution of wealth. Capital transfers include for example, capital grants from private corporations to public corporations (for example, private sector contributions to the extension of the Jubilee line). This account shows how saving finances investment in the economy. In addition to gross fixed capital formation and changes in inventories, it shows the redistribution of capital assets between sectors of the economy and the rest of the world. The balance on the capital account, if negative, is designated net borrowing, and measures the net amount a unit or sector is obliged to borrow from others; if positive the balance is described as net lending, the amount the UK or a sector has available to lend to others. This balance is also referred to as the financial surplus or deficit and the net aggregate for the five sectors of the economy equals net lending/borrowing from the rest of the world.

Financial account (Account III.2)

The financial account shows how net lending and borrowing are achieved by transactions in financial instruments. The net acquisitions of financial assets are shown separately from the net incurrence of liabilities. The balancing item is again net lending or borrowing.

In principle net lending or borrowing in the capital account should be identical to net lending or borrowing on the financial

A UK summary accounts, 2008

Total economy: all sectors and the rest of the world

		RESOURCES					USES		TOTAL
		UK total economy		Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services
		S.1	S.11	S.12	S.13	S.14+S.15	sector -ised S.N	S.2	
Current accounts									
I PRODUCTION / EXTERNAL									
0 ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							460 665	460 665
P.6	Exports of goods and services							422 905	422 905
P.1	Output at basic prices	2 668 184	1 678 234	213 428	351 257	425 265			2 668 184
P.2	Intermediate consumption							1 372 521	1 372 521
D.21-D.31	Taxes <i>less</i> subsidies on products	149 917					149 917		149 917
II.1.1 GENERATION OF INCOME									
B.1g	Gross domestic product, value added at market prices	1 445 580	778 645	115 027	173 697	228 294	149 917		1 445 580
B.11	External balance of goods and services							37 760	37 760
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	Compensation of employees	768 476				768 476		1 761	770 237
D.21-D.31	Taxes <i>less</i> subsidies on products	145 011			145 011			4 906	149 917
D.29-D.39	Other taxes <i>less</i> subsidies on production	16 784	17 774	2 008		-2 998		3 049	16 784
B.2g	Operating surplus, gross	424 804	272 599	62 920	13 963	75 322			424 804
B.3g	Mixed income, gross	84 884				84 884			84 884
di	Statistical discrepancy between income components and GDP								
D.4	Property income	812 749	107 788	509 590	14 463	180 908		232 217	1 044 966
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income,									
B.5g	balance of primary incomes, gross	1 471 758	202 957	67 956	156 838	1 044 007			1 471 758
D.5	Current taxes on income, wealth etc	241 691			241 691			1 065	242 756
D.61	Social contributions	212 201	4 148	84 953	122 576	524			212 201
Social benefits									
D.62	other than social transfers in kind	250 294				250 294		2 029	252 323
D.7	Other current transfers	221 063	5 682	31 686	123 821	59 874		22 374	243 437
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	Disposable income, gross	1 459 562	160 706	84 725	294 621	919 510			1 459 562
D.63	Social transfers in kind	230 367				230 367			230 367
II.4 USE OF INCOME									
B.7g	Adjusted disposable income, gross	1 459 562	160 706	84 725	100 086	1 114 045			1 459 562
B.6g	Disposable income, gross	1 459 562	160 706	84 725	294 621	919 510			1 459 562
P.4	Actual final consumption							1 242 070	1 242 070
P.3	Final consumption expenditure							1 242 070	1 242 070
Adjustment for change in households' net equity									
D.8	in pension funds	27 842				27 842		-2	27 840
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	Saving, gross	217 494	160 706	56 885	-19 423	19 326			217 494
B.12	Current external balance							23 776	23 776
D.9	Capital transfers receivable	107 645	8 953	25 788	38 904	34 000		1 308	108 953
D.9	Capital transfers payable	-104 364	-918	-20 042	-56 043	-27 361		-4 589	-108 953
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
Changes in net worth due to saving and capital transfers									
B.10.1.g	capital transfers	220 775	168 741	62 631	-36 562	25 965		-20 495	241 270
P.51	Gross fixed capital formation (Consumption of fixed capital)							240 361	240 361
-K.1									
P.52	Changes in inventories							295	295
P.53	Acquisitions less disposals of valuables							614	614
Acquisitions less disposals of non-produced non-financial assets									
K.2	non-produced non-financial assets								
de	Statistical discrepancy between expenditure components and GDP								
III.2 FINANCIAL ACCOUNT									
B.9	Net lending(+) / net borrowing(-)	-20 535	35 071	53 973	-68 577	-41 002		-20 535	-
Changes in liabilities									
F.2	Currency and deposits	-248 998		-269 987	20 989			-473 821	-722 819
F.3	Securities other than shares	375 043	3 559	261 177	109 482	825		-67 229	307 814
F.4	Loans	-27 266	115 528	-209 820	17 455	49 571		-18 953	-46 219
F.5	Shares and other equity	146 611	29 698	116 913				19 668	166 279
F.6	Insurance technical reserves	21 684		21 684					21 684
F.7	Other accounts payable	33 576	-4 286	33 495	-5 061	9 428		530	34 106

A UK summary accounts, 2008

Total economy: all sectors and the rest of the world

continued

£ million

	USES						RESOURCES		TOTAL
	UK						Rest of Not the world sector -ised S.N	Goods & services S.2	
	S.1	S.11	S.12	S.13	S.14+S.15	S.16			
Current accounts									
I PRODUCTION / EXTERNAL									
0 ACCOUNT OF GOODS AND SERVICES									
P.7								460 665	460 665
P.6							422 905		422 905
P.1								2 668 184	2 668 184
P.2	1 372 521	899 589	98 401	177 560	196 971				1 372 521
D.21-D.31								149 917	149 917
B.1g	1 445 580	778 645	115 027	173 697	228 294	149 917			1 445 580
B.11							37 760		37 760
II.1.1 GENERATION OF INCOME									
D.1	769 191	488 272	50 099	159 734	71 086		1 046		770 237
D.21-D.31	149 917					149 917			149 917
D.29-D.39	19 833			19 833			3 049		16 784
B.2g	424 804	272 599	62 920	13 963	75 322				424 804
B.3g	84 884				84 884				84 884
di	-								-
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	783 999	177 430	504 554	36 432	65 583		260 967		1 044 966
B.5g	1 471 758	202 957	67 956	156 838	1 044 007		-		1 471 758
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	242 140	41 763	10 991	1 147	188 239		616		242 756
D.61	212 133				212 133		68		212 201
D.62	252 323	4 148	57 113	190 042	1 020				252 323
D.7	230 849	6 170	31 766	159 116	33 797		12 588		243 437
B.6g	1 459 562	160 706	84 725	294 621	919 510		-		1 459 562
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	1 459 562	160 706	84 725	100 086	1 114 045		-		1 459 562
D.63	230 367			194 535	35 832				230 367
II.4 USE OF INCOME ACCOUNT									
B.6g									
P.4	1 242 070			119 509	1 122 561				1 242 070
P.3	1 242 070			314 044	928 026				1 242 070
D.8	27 840		27 840						27 840
B.8g	217 494	160 706	56 885	-19 423	19 326		-		217 494
B.12							23 776		23 776
Accumulation accounts									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9									
D.9									
B.10.1.g	220 775	168 741	62 631	-36 562	25 965		- 20 495		241 270
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	240 361	132 032	8 396	32 966	66 967				240 361
-K.1	-151 370	-86 127	-6 366	-13 963	-44 914				-151 370
P.52	295	274	210	-	-189				295
P.53	614	26	48	11	529				614
K.2	40	1 338	4	-962	-340		-40		-
de	-								-
B.9	-20 535	35 071	53 973	-68 577	-41 002		- 20 535		-
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	-24			-24			24		
F.2	-263 412	-20 197	-335 451	31 769	60 467		-459 407		-722 819
F.3	262 257	4 726	251 809	5 449	273		45 557		307 814
F.4	144 481	85 339	56 736	7 229	-4 823		-190 700		-46 219
F.5	72 006	123 937	21 808	10 866	-84 605		94 273		166 279
F.6	25 600	318	33	21	25 228		-3 916		21 684
F.7	33 931	-5 464	7 345	18 518	13 532		175		34 106
dB.9f	5 276	-9 089	5 155	460	8 750		- 5 276		-

Figure 1 Synoptic presentation of the accounts, balancing items and main aggregates

Accounts	Full sequence of accounts for institutional sectors		Balancing items	Main aggregates 1
Current accounts	I. Production account	I. Production account I	B.1 Value added	Domestic product (GDP/NDP)
	II. Distribution and use of income accounts	II.1. Primary distribution of income accounts II.1.1. Generation of income account II.1.2. Allocation of primary income account	B.2 Operating surplus B.3 Mixed income B.5 Balance of primary incomes	National income (GNI, NNI)
		II.2. Secondary distribution of income account	B.6 Disposable income	National disposable income
		II.3. Redistribution of income in kind account	B.7 Adjusted disposable income	
		II.4. Use of income account	B.8 Saving	National saving
		II.4.1. Use of disposable income account		
		II.4.2. Use of adjusted disposable income account		
Accumulation accounts	III. Accumulation accounts	III.1. Capital account	B.10.1 (Changes in net worth, due to saving and capital transfers)	
		III.2. Financial account	B.9 Net lending/Net borrowing	
Balance sheets	IV. Financial balance sheets	IV.3. Closing balance sheet	B.90 Financial net worth	
Goods and services account	Transaction accounts			National expenditure
	0 Goods and services account			
Current accounts	Rest of the world account (external transactions account)			
	V. Rest of the world account	V.I. External account of goods and services	B.11 External balance of goods and services	External balance of goods and services
		V.II. External account of primary income and current transfers	B.12 Current external balance	Current external balance
		V.III. External accumulation accounts	B.10.1 (Changes in net worth due to current external balance and capital transfers)	
		V.III.1. Capital account	B.9 Net lending/Net borrowing	Net lending/Net borrowing of the nation
		V.III.2. Financial account	B.90 Net worth	
Balance sheets	V.IV. External assets and liabilities account	V.IV.3. Closing balance sheet	B.10 Changes in net worth B.90 Net worth	

1/ Most balancing items and aggregates may be calculated gross or net.

account. However in practice, because of errors and omissions, this identity is very difficult to achieve for the sectors and the economy as a whole. The difference is known as the statistical discrepancy (previously known as the balancing item).

The balance sheet (Account IV)

The second group of accounts within the accumulation accounts completes the full set of accounts in the system. These include the balance sheets and a reconciliation of the changes that have brought about the change in net worth between the beginning and the end of the accounting period.

The opening and closing balance sheets show how total holdings of assets by the UK or its sectors match total liabilities and net worth (the balancing item). In detailed presentations of the balance sheets the various types of asset and liability can be shown. Changes between the opening and closing balance sheets for each group of assets and liabilities result from transactions and other flows recorded in the accumulation accounts, or reclassifications and revaluations. Net worth equals changes in assets less changes in liabilities.

Rest of the world account (Account V)

This account covers the transactions between resident and non-resident institutional units and the related stocks of assets and liabilities. The rest of the world plays a similar role to an institutional sector and the account is written from the point of view of the rest of the world. This account is discussed in detail in chapter 24 of *Concepts, Sources and Methods*.⁴

Satellite accounts

Satellite accounts are accounts which involve areas or activities not dealt with in the central framework above, either because they add additional detail to an already complex system or because they actually conflict with the conceptual framework. The UK has begun work on a number of satellite accounts and one such – the UK environmental accounts – links environmental and economic data in order to show the interactions between the economy and the environment. Summary information from the environmental accounts is presented in part 5. More detailed information on the environmental accounts is available from the ONS website at: www.statistics.gov.uk/environmentalaccounts.

Some definitions

The text within Sections 1–3 explains the sources and methods used in the estimation of the UK economic accounts, but it is sensible to precede them with an explanation of some of the basic concepts and their ‘UK specific’ definitions, namely:

- the limits of the UK national economy: economic territory, residency and centre of economic interest
- economic activity: what production is included – the production boundary
- what price is used to value the products of economic activity
- estimation or imputation of values for non-monetary transactions
- the rest of the world: national and domestic

A full description of the accounting rules is provided in Chapter 2 of *Concepts, Sources and Methods*.⁴

The limits of the national economy: economic territory, residence and centre of economic interest

The economy of the United Kingdom is made up of institutional units (see chapter 10 of *Concepts, Sources and Methods*⁴) which have a centre of economic interest in the UK economic territory. These units are known as resident units and it is their transactions which are recorded in the UK National Accounts. The definitions of these terms are given below:

The UK economic territory is made up of:

- Great Britain and Northern Ireland (the geographic territory administered by the UK government within which persons, goods, services and capital move freely)
- any free zones, including bonded warehouses and factories under UK customs control
- the national airspace, UK territorial waters and the UK sector of the continental shelf

It excludes the offshore islands, the Channel Islands and the Isle of Man, which are not part of the United Kingdom or members of the European Union.

Within the ESA95 the definition of economic territory also includes:

- territorial enclaves in the rest of the world (for embassies, military bases, scientific stations, information or immigration offices, aid agencies, used by the British government with the formal political agreement of the governments in which these units are located)

but excludes:

- any extra territorial enclaves (that is, parts of the UK geographic territory like embassies and US military bases used by general government agencies of other countries, by the institutions of the European Union or by international organisations under treaties or by agreement)

Centre of economic interest and residency

An institutional unit has a centre of economic interest and is a resident of the UK when, from a location (for example, a dwelling, place of production or premises) within the UK economic territory, it engages and intends to continue engaging (indefinitely or for a finite period; one year or more is used as a guideline) in economic activities on a significant

scale. It follows that if a unit carries out transactions on the economic territory of several countries it has a centre of economic interest in each of them (for example, BP has an interest in many countries where it is involved in the exploration and production of oil and gas). Ownership of land and structures in the UK is enough to qualify the owner to have a centre of interest here.

Within the definition given above resident units are households, legal and social entities such as corporations and quasi corporations (for example, branches of foreign investors), non-profit institutions and government. Also included here however are so called 'notional residents'.

Travellers, cross border and seasonal workers, crews of ships and aircraft, and students studying overseas are all residents of their home countries and remain members of their households. However an individual who leaves the UK for a year or more (except students and patients receiving medical treatment) ceases to be a member of a resident household and becomes a non-resident even on home visits.

Economic activity: what production is included?

As GDP is defined as the sum of all economic activity taking place in UK territory, having defined the economic territory it is important to be clear about what is defined as economic activity. In its widest sense it could cover all activities resulting in the production of goods or services and so encompass some activities which are very difficult to measure. For example, estimates of smuggling of alcoholic drink and tobacco products, and the output, expenditure and income directly generated by that activity, have been included since the 2001 edition of the *Blue Book*.

In practice a 'production boundary' is defined, inside which are all the economic activities taken to contribute to economic performance. This economic production may be defined as activity carried out under the control of an institutional unit that uses inputs of labour or capital and goods and services to produce outputs of other goods and services. These activities range from agriculture and manufacturing through service producing activities (for example, financial services and hotels and catering) to the provision of health, education, public administration and defence; they are all activities where an output is owned and produced by an institutional unit, for which payment or other compensation has to be made to enable a change of ownership to take place. This omits purely natural processes.

The decision whether to include a particular activity within the production boundary takes into account the following:

- does the activity produce a useful output?
- is the product or activity marketable and does it have a market value?
- if the product does not have a meaningful market value can a market value be assigned (that is, can a value be imputed)?
- would exclusion (or inclusion) of the product of the activity make comparisons between countries or over time more meaningful?

In practice the ESA95 production boundary can be summarised as follows:

The production of all goods whether supplied to other units or retained by the producer for own final consumption or gross capital formation, and services only in so far as they are exchanged in the market and/or generate income for other economic units.

For households this has the result of including the production of goods on own-account, for example the produce of farms consumed by the farmer's own household (however, in practice produce from gardens or allotments has proved impossible to estimate in the United Kingdom so far). The boundary excludes the production of services for own final consumption (household domestic and personal services like cleaning, cooking, ironing and the care of children and the sick or infirm). Although the production of these services does take considerable time and effort, the activities are self-contained with limited repercussions for the rest of the economy and, as the vast majority of household domestic and personal services are not produced for the market, it is very difficult to value the services in a meaningful way.

What price is used to value the products of economic activity?

In the UK a number of different prices may be used to value inputs, outputs and purchases. The prices are different depending on the perception of the bodies engaged in the transaction, that is, the producer and user of a product will usually perceive the value of the product differently, with the result that the output prices received by producers can be distinguished from the prices paid by purchasers.

These different prices – purchasers' (or market) prices, basic prices and producers' prices – are looked at in turn below. They differ as a result of the treatment of taxes less subsidies on products, and trade and transport margins. Although the factor cost valuation (see explanation in Part 1) is not required under the SNA93 or the ESA95, ONS will continue to provide figures for gross value added at factor cost for as long as customers continue to find this analysis useful.

Basic prices

These prices are the preferred method of valuing output in the accounts. They reflect the amount received by the producer for a unit of goods or services, minus any taxes payable, and plus any subsidy receivable on that unit as a consequence of production or sale (that is, the cost of production including

subsidies). As a result the only taxes included in the price will be taxes on the output process – for example business rates and vehicle excise duty – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer. When a valuation at basic prices is not feasible then producers' prices may be used.

Producers' prices

Producers' prices equal basic prices plus those taxes paid per unit of output (other than taxes deductible by the purchaser, such as VAT, invoiced for output sold) less any subsidies received per unit of output.

Purchasers' or Market prices

These are the prices paid by the purchaser and include transport costs, trade margins and taxes (unless the taxes are deductible by the purchaser).

Purchasers' prices equal producers' prices plus any non-deductible VAT or similar tax payable by the purchaser, plus transport costs paid separately by the purchaser and not included in the producers' price.

'Purchaser's prices' are also referred to as 'market prices', for example 'GDP at market prices'.

The rest of the world: national and domestic

Domestic product (or income) includes production (or primary incomes generated and distributed) resulting from all activities taking place 'at home' or in the UK domestic territory. This will include production by any foreign owned company in the United Kingdom but exclude any income earned by UK residents from production taking place outside the domestic territory. Thus gross domestic product is also equal to the sum of primary incomes distributed by resident producer units.

The definition of gross national income can be introduced by considering the primary incomes distributed by the resident producer units above. These primary incomes, generated in the production activity of resident producer units, are distributed mostly to other residents' institutional units. For example, when a resident producer unit is owned by a foreign company, some of the primary incomes generated by the producer unit are likely to be paid abroad. Similarly, some primary incomes generated in the rest of the world may go to resident units. Thus, when looking at the income of the nation, it is necessary to exclude that part of resident producers' primary income paid abroad, but include the primary incomes generated abroad but paid to resident units; that is:

Gross domestic product (or income)

less

primary incomes payable to non-resident units

plus

primary incomes receivable from the rest of the world

equals

Gross national income

Thus gross national income (GNI) at market prices is the sum of gross primary incomes receivable by resident institutional units/sectors.

National income includes income earned by residents of the national territory, remitted (or deemed to be remitted in the case of direct investment) to the national territory, no matter where the income is earned; that is:

Real GDP (chained volume measures)

plus

trading gain

equals

Real gross domestic income (RGDI)

Real gross domestic income (RGDI)

plus

real primary incomes receivable from abroad

less

real primary incomes payable abroad

equals

Real gross national income (real GNI)

Real GNI (chained volume measures)

plus

real current transfers from abroad

less

real current transfers abroad

equals

Real gross national disposable income (real GNDI)

Receivables and transfers of primary incomes, and transfers to and from abroad are deflated using the index of gross domestic final expenditure.

Gross domestic product: the concept of net and gross

The term gross refers to the fact that when measuring domestic production we have not allowed for an important phenomenon: capital consumption or depreciation. Capital

goods are different from the materials and fuels used up in the production process because they are not used up in the period of account but are instrumental in allowing that process to take place. However over time, capital goods wear out or become obsolete and in this sense gross domestic product does not give a true picture of value added in the economy. In other words, in calculating value added as the difference between output and costs we should include as a current cost that part of the capital goods used up in the production process; that is, the depreciation of the capital assets.

Net concepts are net of this capital depreciation, for example:

Gross domestic product

minus

consumption of fixed capital

equals

Net domestic product

However, because of the difficulties in obtaining reliable estimates of the consumption of fixed capital (depreciation), gross domestic product remains the most widely used measure of economic activity.

Symbols and conventions used

Symbols

In general, the following symbols are used:

.. not available

– nil or less than £500,000

£ billion denotes £1,000 million.

Sign conventions

Resources and Uses

Increase shown positive

Decrease shown negative

Capital account

Liabilities, net worth and Assets:

Increase shown positive

Decrease shown negative

Financial account

Assets: net acquisition shown positive
net disposal shown negative

Liabilities: net acquisition shown positive
net disposal shown negative

Balance sheet

Assets and liabilities each shown positive

Balance shown positive if net asset, negative if net liability

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Calendar of economic events: 1980–2009

1980

- Jan Steel strike begins
- Mar Medium Term Financial Strategy announced
- Jun Britain becomes a net exporter of oil
Agreement to reduce UK's budget contribution to European Community (EC)
- Oct Dollar exchange rate peaks at \$2.39 per £
- Nov Ronald Reagan elected US President

1981

- Jan Bottom of worst post-war slump in Britain
- Feb The Times sold to Rupert Murdoch
- Mar Budget announces windfall tax on banks
- Jul Cuts in university spending announced
- Aug Minimum Lending Rate (MLR) suspended

1982

- Feb Laker Airlines collapses
- Apr British naval task force sent to Falklands
- Jun Ceasefire in Falklands
- Jul Hire purchase controls abolished
- Aug Barclays Bank starts opening on Saturdays
- Sep Unemployment reaches three million
- Nov Channel 4 Television begins transmission

1983

- Jun £450m EC budget rebate granted to UK
Conservatives re-elected at general election
- Jul £500m public spending cuts announced
- Sep 3% target set for public sector pay
- Oct European Parliament freezes budget rebate

1984

- Mar Miners' strike begins
- Jun Robert Maxwell buys Daily Mirror
- Jun Fontainebleau Summit agrees permanent settlement of UK's contribution to EC
- Oct Bank of England rescues Johnson Matthey

- Nov British Telecom plc privatised
Ronald Reagan re-elected US President

- Dec Agreement to hand over Hong Kong to China in 1997

1985

- Jan FT Index reaches 1,000 for the first time
- Mar End of year long miners' strike
Dollar exchange rate bottoms out at \$1.05/£
- Dec NatWest, Barclays and Lloyds Banks announce 'free banking'

1986

- Jan Michael Heseltine resigns from Government over Westland Helicopters affair
- Feb Single European Act signed
- Mar Budget cuts basic rate of income tax to 29% and introduces Personal Equity Plans (PEPs)
Greater London Council abolished
- Apr Chernobyl nuclear reactor disaster
Bus services deregulated
The Independent newspaper founded
- Nov 'Big Bang' deregulates dealing in the City
- Dec British Gas privatisation

1987

- Jan Prosecutions for insider dealing in Guinness case
British Airways privatisation
- Mar Budget reduces basic rate of tax to 27%
- Jun Conservatives re-elected at general election
- Oct 'Hurricane' strikes Britain
'Black Monday' collapse of stock market

1988

- Mar Budget reduces basic rate of tax to 25%; top rate to 40%
British Leyland sold to BMW
- Jun Barlow-Clowes collapses
- Jul Piper Alpha oil rig disaster
- Sep Worst ever UK trade deficit announced

- Nov** George Bush elected US President
- Dec** Salmonella outbreak in Britain
- 1989**
- Mar** Exxon Valdez oil spillage disaster in Alaska
- Apr** Chinese authorities quell dissidents in Tiananmen Square
- Jul** Blue Arrow report from Department of Trade and Industry
- Oct** Nigel Lawson resigns as Chancellor
- Nov** Ford takes over Jaguar
Fall of Berlin Wall
- 1990**
- Mar** Budget introduces tax exempt savings accounts (TESSAs)
- Apr** BSE ('Mad cow disease') identified
New Education Act brings in student loans
Community Charge ('Poll Tax') introduced
- Aug** Kuwait invaded by Iraq
- Oct** Official reunification of Germany
UK enters Exchange Rate Mechanism
- Nov** John Major replaces Margaret Thatcher as Prime Minister
Privatisation of electricity boards
- 1991**
- Jan** NHS internal market created
Gulf War begins
- Feb** Gulf War ends
- Mar** Air Europe collapses
Budget restricts mortgage interest relief to basic rate: Corporation Tax reduced and Value Added Tax (VAT) increased
- Jul** Bank of Credit and Commerce International closed by Bank of England
- Nov** Maastricht agreement signed with UK opt-outs
- Dec** Mikhail Gorbachev replaced by Boris Yeltsin as President of the Soviet Union
- 1992**
- Jan** Russia agrees to join the International Monetary Fund (IMF)
- Feb** 'Delors Package' raises EC's spending limits to 1.37% of GDP to aid poorer member states
- Mar** Budget raises lower rate of income tax to 20%
Midland Bank agrees merger with Hong Kong and Shanghai Bank
- Apr** Conservatives re-elected at general election
- May** Swiss vote in a referendum to join the IMF and International Bank for Reconstruction and Development
Reform of EC Common Agricultural Policy agreed, switching from farm price support to income support
- Sep** 'Black Wednesday' – UK leaves Exchange Rate Mechanism
- Oct** North American Free Trade Agreement (NAFTA) signed
- Nov** Bill Clinton elected US President
- Dec** Plan for National Lottery announced
- 1993**
- Jan** Council Tax announced as replacement for Community Charge
University status given to polytechnics
- Mar** Budget imposes VAT on domestic fuel
- Nov** Parliament votes to relax Sunday trading rules
First autumn budget cuts public expenditure and increases taxes
- Dec** Uruguay Round of tariff reductions approved
- 1994**
- Jan** European Economic Area formed linking EU and European Free Trade Area
- Apr** Eurotunnel opens
- Aug** IRA ceasefire begins
- Oct** Brent Walker leisure group collapses
- Nov** First draw of National Lottery
- Dec** Coal industry privatised
- 1995**
- Jan** EU expanded to include Sweden, Finland and Austria
World Trade Organisation succeeds General Agreement on Tariffs and Trade
- Feb** Barings Bank collapses
- Sep** Net Book Agreement suspended
- 1996**
- Jan** Gilt 'repo' market established
- Mar** Rebates worth £1 billion paid to electricity consumers after break up of National Grid

May Railtrack privatised, reducing public service borrowing requirement by £1.1 billion

Aug CREST clearing system initiated

Sep Privatisation of National Power and PowerGen reduces PSBR by further £1.0 billion

Nov Bill Clinton re-elected US President

1997

Apr Alliance & Leicester Building Society converts to bank

May Labour wins General Election

Chancellor announces operational independence for the Bank of England; decisions on interest rates to be taken by a new Monetary Policy Committee

Jun Halifax Building Society converts to a bank

Norwich Union floated on the stock market

Jul Gordon Brown presents his first Budget, setting inflation target of 2.5%

Woolwich Building Society converts to a bank

Bristol and West Building Society converts to a bank

Aug Stock market falls in Far East, Hang Seng Index ending 20% lower than a year earlier

Economic and financial crisis in Russia

Dec The first instalment of the windfall tax on utilities (£2.6 billion) is paid

1998

Apr Sterling Exchange Rate Index hits its highest point since 1989

Mortgage payments rise as Mortgage Interest Relief at Source (MIRAS) is cut from 15% to 10%

The New Deal for the unemployed is introduced

Jun The Bank of England's 'repo' rate is raised by 0.25% to a peak of 7.5%

Economic and Fiscal Strategy Report announces new format for public finances, distinguishing between current and capital spending

Aug BP merges with Amoco to create the UK's largest company

Oct The Working Time Directive, setting a 48-hour week, takes effect

Dec The second instalment of the windfall tax on utilities (£2.6 billion) is paid

Ten of the eleven countries about to enter the euro harmonise interest rates at 3.0%

1999

Jan Introduction of euro currency

Mar Allocation of new car registration letters switched from yearly in August to twice yearly

Budget – energy tax announced

Apr Introduction of Individual Saving Accounts (ISAs) replace PEPs and TESSAs

Introduction of national minimum wage

Advanced Corporation tax abolished

Jun The Bank of England 'repo' rate reduced to low point of 5%

Nov Jubilee Line Underground extension completed

Dec Pre-budget statement

Year 2000 preparations (Y2K)

2000

Jan Confounding expectations, the millennium passed without any major Y2K related problems

Feb House price growth peaks at 15% in January and February

Oil price rises to highest level in ten years

The UK company Vodafone takes over the German company Mannesman for £113bn

Apr Government announces issue of 3G mobile phone spectrum licenses

May Share prices in so-called internet companies start falling

Competition commission finds that UK car prices high relative to EU prices

BMW sells Rover and Ford shuts Dagenham plant

Jun Inward investment in the UK hits record levels, with a large proportion made up of take-over deals

Jul Hauliers and farmers stage large scale protests over the price of fuel

Aug European banking regulators investigate £117bn of new loans made to telecommunications companies, reflecting concerns that banks have overlent to the sector

Nov George W Bush elected US President

Dec US GDP growth slows sharply, following prolonged expansion

2001

Jan The Federal Reserve cuts interest rates twice in one month, by 0.5% each time

- Feb** The FTSE share price index falls below the symbolic 6,000 points mark
- Apr** It emerges that Japan's bad debt problems are even worse than feared
- May** In the UK, business insolvencies are at a six year high
- Jun** Pharmaceutical company Glaxo sheds 18,000 staff, 7% of its UK workforce
Labour re-elected at general election
- Sep** Terrorist attacks in United States. The World Trade Centre in New York is destroyed
- Oct** The US attacks Afghanistan
Argentina devalues its currency and defaults on its debt of \$155 billion, the biggest default in history
Railtrack collapses after the Government refuses to give further subsidies
- Nov** Bank of England cuts interest rates from 4.5% to 4.0%
- Dec** In the third quarter of 2001, US GDP shrinks for the first time in eight years
Enron, the 8th largest company in the United States, collapses leading to concerns about accountancy practices, banking involvement and financial market regulation

2002

- Jan** Euro notes and coins enter circulation
- Apr** UK tax rises announced to fund NHS
- Jun** WorldCom collapses – the biggest corporate failure in history
Network Rail take over running of the railway infrastructure
- Aug** IMF announced a \$30 billion loan for Brazil, its biggest ever bailout of a struggling economy
- Oct** UK housing boom peaks as house price inflation reaches 30%
- Nov** US Federal Reserve cuts rate to 1.25%, a 40 year low in reaction to fears that the economy is running out of steam
Slowing UK economy forces doubling of the estimate of public borrowing
- Dec** ECB cuts interest rates for the first time in more than a year, from 2.75% to 2.5%
Stock markets around the world fall sharply over the second half of the year, with the FTSE100 dropping below 4,000

2003

- Jan** Sweden pushes back its preferred date of euro entry from early 2005 to 2006
The FTSE 100 drops by nearly 50% since its peak in 1999, reaching its lowest level since 1995
UK economic growth at its lowest level since 1992, at 1.8% per annum
UK manufacturing jobs fall to their lowest level since records began
- Feb** UK interest rates reduced by 0.25% to 3.75% due to weak internal and external demand
- Mar** Iraq war begins
- Jul** UK interest rates reduced by 0.25% to 3.5%, its nadir since May 1954, due to weak demand
- Nov** UK interest rates raised by 0.25% to 3.75%

2004

- Feb** UK interest rates raised by 0.25% to 4.0%
- May** UK Interest rates rise 0.25% to 4.25%
Price of oil breaches \$40 barrier
Petrol prices reach 80p a litre
- Jun** Federal Reserve of US raises interest rates by 0.25% to 1.25%
UK interest rates rise 0.25% to 4.5%
- Jul** Atkinson Review of government output measurement published
- Aug** Bank of England raises interest rates 0.25% to 4.75%
- Nov** George W Bush re-elected US president

2005

- Jan** Sir Tony Atkinson presents his report on the 'Measurement of government output and productivity in the National Accounts'
- Mar** Federal Reserve Committee raises interest rates by 0.25% to 2.75%
- May** Labour re-elected at general election
- Jun** Oil reaches near \$60 a barrel due to proposed strike in Norway
- Jul** G8 Summit in Gleneagles
UK wins right to host Olympics in 2012
- Aug** Bank of England cuts interest rates by 0.25% to 4.5%
Hurricane Katrina hits the US
US crude oil prices breach \$70 a barrel

- Oct** UK house price inflation hits nine year low of 2.2% in October according to the Office of the Deputy Prime Minister
- Dec** European Central Bank (ECB) raises interest rates by 0.25% to 2.5%
- Federal Reserve raises interest rates for the 13th consecutive time by 0.25% to 4.25%
- 2006**
- Jan** Ukraine/Russia gas dispute leads to cuts in gas supplies to Europe
- Federal Reserve raises interest rates by 0.25% to 4.50%
- Mar** ECB raises interest rates by 0.25% to 2.5%
- FTSE breaks 6,000 barrier
- Federal Reserve raises interest rates by 0.25% to 4.75%
- May** Federal Reserve raises interest rates by 0.25% to 5.00%
- Oil prices rise above \$73 a barrel
- State pension age to rise to 68 from 2044
- Jun** Oil reaches \$74 a barrel in response Iran nuclear dispute
- ECB raises interest rates by 0.25% to 2.75%
- Federal Reserve raises interest rates by 0.25% to 5.25%
- Jul** Israel–Lebanon conflict pushes barrel of oil to \$78 a barrel
- Japan's Central Bank raises interest rate form 0.0% to 0.25% – the first increase in six years
- G8 summit held in Russia
- Aug** Bank of England raises Interest rates by 0.25% to 4.75%
- ECB raises interest rates by 0.25% to 3.00%
- Sep** At \$64.55, oil prices fall to their lowest level since the end of March
- Greece announces 25 per cent increase in annual GDP after a new GDP calculation is applied
- Oct** ECB lifts repo rate by 25 basis points to 3.25%
- World output increases by 5.2% in the year to the second quarter
- Nov** Bank of England raises interest rates by 0.25% to 5.00%
- Dec** The pound surges against the dollar – sterling is at its highest level since Black Wednesday
- ECB raise interest rates by 25 basis points to 3.5%
- OPEC agrees to cut oil production from 1 February 2007
- 2007**
- Jan** Bank of England raises interest rates by 0.25% to 5.25%
- The euro displaces the US dollar as the world's leading currency in international bond markets
- Feb** FTSE 100 hits a six-year high after a flurry of takeover speculation
- Mar** ECB lifts repo rate by 25 basis points to 3.75%
- Apr** Sterling moves past the \$2 mark for the first time since 1992
- May** Bank of England raises interest rates by 0.25% to 5.5%
- Jun** Gordon Brown replaces Tony Blair as Prime Minister
- Aug** The financial crisis begins with Central banks intervening on a large scale as banks around the world stopped lending to each other
- Sep** Oil hits a new record high of \$93.80
- Sterling rises to a 26 year high of \$2.0694 against the dollar
- Nov** Crude oil futures hit a record closing high, finishing above \$98 a barrel
- The three-month interbank interest rate hit 6.59 per cent
- UK house prices record their biggest fall in 12 years
- Dec** Bank of England cuts interest rates by 0.25% to 5.5%
- The Federal Reserve cut interest rates by 0.25% to 4.25%
- 2008**
- Jan** Gold prices surge above \$900 a troy ounce for the first time ever as investors seek refuge from a weakening US dollar
- Stock markets in London and Europe suffer their biggest one-day falls since 11 September 2001
- Oils hit a new record high of \$100 a barrel
- Federal Reserve cut interest rates to 3%
- Feb** Bank of England cuts the rate of interest by 0.25% to 5.5%
- Alistair Darling announces the nationalisation of Northern Rock
- Oil hits a new record high of \$101
- Mar** US dollar falls to a record low as the euro moves to above \$1.56
- The pound drops to a record low of £0.79 against the euro
- Federal Reserve cut interest rates by 75 basis points to 2.25 per cent
- Apr** Oil hits a new record high above \$122 a barrel
- Bank of England cuts interest rates by 0.25% to 5%

- May** Oil hits a new record high of \$124 per barrel
- Jun** Oil hits a new record high of \$140.39 per barrel
- Jul** ECB increases eurozone rates to seven year high (up to 4.25%)
- Aug** Oil prices fall below \$120 for the first time in three months as fears on world growth intensify
- Sep** Biggest worldwide stockmarket crash since 1929
- Lehman Brothers file for chapter 11 bankruptcy protection; the largest such filing in US history. Barclays purchase their US assets and Nomura takes over their UK operations
- AIG credit rating downgraded below AA level and Federal Reserve grants \$85bn credit facility to enable fulfilment of collateral obligations
- Goldman Sachs and Morgan Stanley give up investment banking status
- Lloyds TSB takes over HBOS
- Oil prices drop below \$90 a barrel
- Oct** Further significant falls in stock values worldwide
- US government agrees \$700bn bank bail-out package
- UK government agrees £50bn recapitalisation and £200bn of loans to banking sector
- Chancellor raises UK bank deposit guarantee to £50,000
- Landsbanki nationalised by Icelandic government after collapse. All accounts frozen. Government guarantees UK retail accounts holdings
- Nov** Interest rates fall to a 54 year low. The Bank of England cuts base rates by 1.5% to 3%
- ECB cuts rates by 0.5% to 3.25%
- Barack Obama elected US President
- Dec** Bank of England announces a rate cut to 2%, the joint lowest for Bank Rate not matched since 1951
- ECB cuts interest rates by 75 basis points to 2.5%
- 2009**
- Jan** Rates fall to a 315 year low. Bank of England cuts interest rates to 1.5%
- ECB cuts interest rates by 50 basis points to 2%
- Feb** US Congress and Obama administration reach a deal on a \$789bn economic stimulus package
- European leaders outline sweeping proposals to regulate financial markets and hedge funds and clamp down on tax havens
- Bank of England cuts the rate of interest to 1.0%
- Mar** Share prices tumble across the globe amid mounting fears over the financial health of banks and a spate of dividend cuts. Wall Street hits lowest levels since 1997
- AIG reveals the depth of its financial plight with a \$61.7bn quarterly loss
- The EC unveil new regulatory and legislative measures designed to beef up supervision of Europe's financial institutions
- Bank of England introduce quantitative easing, £75bn to pump into the economy over the next three months
- ECB cuts interest rates by 50 basis points to 1.5%
- The IMF will have its \$250bn resources doubled to fight the financial crisis in emerging markets
- Bank of England cuts the rate of interest to 0.5%
- Apr** G20 leaders unveil a \$1,100bn package of measures to tackle global downturn
- Nine building societies including Nationwide, have been downgraded by Moody's amid concern about their exposure to falling house prices and specialist mortgage loan
- May** Bank of England boosts its quantitative easing program by announcing the availability of a further £50bn in Bank money
- ECB cuts its main target rate by a quarter per cent to 1% and announced plans to purchase £54bn in covered bonds
- Car Scrappage scheme gets off to a faltering start as confusion over operational practicalities causes some manufacturers to delay their involvement in the process
- Standard & Poor raises the possibility of a ratings downgrade to UK sovereign debt over fears of spiralling government indebtedness, lowering medium-term outlook to 'negative'
- Oil surges to \$63 a barrel, with OPEC indicating that the global economy can withstand prices of between \$75 and \$80 a barrel
- Jun** General Motors file for Chapter 11 bankruptcy protection
- Ireland's credit rating cut to double A, with a negative outlook, from double A plus
- Lloyds banking group to repay £2.3bn to the Treasury, aimed at repaying the government's \$4bn of preference shares

- Bank of England announces that it will extend its Asset Purchase Facility to forms of working capital
- ECB lends €442bn to banks in bid to unlock credit markets
- Jul** Spanish bank Santander announces plans to strengthen its balance sheets and improve its capital structure by offering to swap a nominal €9.1bn (£7.8bn) in 30 securities for two new issues
- Oil price drops below \$60 per barrel for the first time since mid-May as markets continued to react to latest US inventories data
- McDonald's to leave London for Geneva, joining other US groups moving European headquarters to take advantage of preferential intellectual property tax laws
- The pay and bonuses of hundreds of high-flying City traders and dealmakers to be publicly disclosed under a Treasury-backed plan to curb excessive and risky remuneration
- Nissan to build a plant in the UK to make Lithium-ion batteries for electrical vehicles in one of the biggest new investments by a carmaker since the industry entered its downturn last year
- Aug** Oil surges to \$73.50 a barrel as commodities prices hit their highest level for the year
- Bank of England boosts its quantitative easing program to £175bn
- Sep** World Trade Organisation give Brazil the green light to impose \$295m (£181m) of sanctions on US goods over Washington's failure to scrap illegal subsidies to its cotton farmers
- BP, the UK energy group, discovers a 'giant' oil field in the Gulf of Mexico that shows a new frontier opening up for US oil production
- Gold prices hit a six month high, approaching the \$1,000 a Troy ounce mark for the fifth time in two years, as wary investors pull back from equities
- Dutch bankers are poised to become the first in the world to cap bonuses paid to their most senior executives under a new code restricting such pay-outs to the equivalent of a year's salary
- Moody's forecast further losses of £130bn for UK banks over the next few years as bad debts rise and pressure builds on profitability
- Billions of dollars' worth of the complex securities at the heart of the financial crisis to be liquidated, enabling banks, insurance companies and other investors to clear toxic assets from their books
- Oct** Aviva to sell their stake in Dutch subsidiary Delta Lloyd, the biggest initial public offering in Europe for at least 18 months
- Russia to launch its first international bond in a decade to bolster its public finances and take advantage of the surge in demand for emerging market debt
- Oil prices face further upward pressure as they near \$80 a barrel because of heavy trading in options contracts ahead of the year end
- Nov** Gold prices surge to an all time high after India buys 200 tonnes of the precious metal, a strong sign that Asian countries are moving away from the US currency
- Government gives £37bn of new bail out cash to RBS and Lloyds
- Bank of England Monetary Policy Committee slows the rate of its asset purchase injections into the UK economy, taken as a signal of some improvement in macroeconomy and a potential sign of the end of loosening of monetary policy
- Dubai World, a sovereign backed holding group, requests a delay on repayment of its liabilities (around \$60bn); news sends negative shock waves through world stock markets and a significant jump in the dollar
- KPMG business outlook reports further entrenchment of global recovery, being led by the USA and the BRIC economies, most notably Brazil. The recovery could be less marked in Europe and Japan
- Dec** Greece faces possible ratings downgrade
- Chancellor releases the Pre-Budget Report 2009
- Gold prices fall for a fourth session and commodity markets remain under pressure as risk appetite weakened
- Greece's bond markets see the most spectacular collapse in the history of the eurozone as investors decide the country's public finances may be beyond repair
- Standard & Poor' turn pessimistic on the Spanish economy, changing Spain outlook from 'stable' to 'negative'
- OPEC indicate that it aims to keep oil prices at \$70–\$80 per barrel next year as it tries to support the economic recovery
- Bank of England's injection of cash into the economy has so far fallen short of the desired result, according to the monetary policy committee
- Iceland's parliament approves an amended bill to repay more than \$5bn lost by savers in Britain and the Netherlands when the island's banks collapsed during the financial crisis

An aerial, top-down view of a large, open public square or plaza. The ground is paved with light-colored tiles. Numerous people are seen walking in various directions, some in groups and some alone. The overall scene is busy and populated. The image is overlaid with a semi-transparent blue filter.

Main aggregates and summary accounts

Part 1

Chapter 1

National Accounts at a glance

Gross domestic product

In 2009 the output of the economy, as measured by the chained volume measure of **gross domestic product** (GDP), was 4.9 per cent lower than in 2008, compared with a fall of 0.1 per cent in 2008 over 2007. The chained volume measure of GDP rose by 46.9 per cent between 1989 and 2009.

Money GDP (at current market prices) fell by 3.7 per cent between 2009 and 2008, compared to a 2.9 per cent increase in 2008 over 2007. Since 1989, money GDP has grown by a factor of 2.7.

Gross domestic product deflator

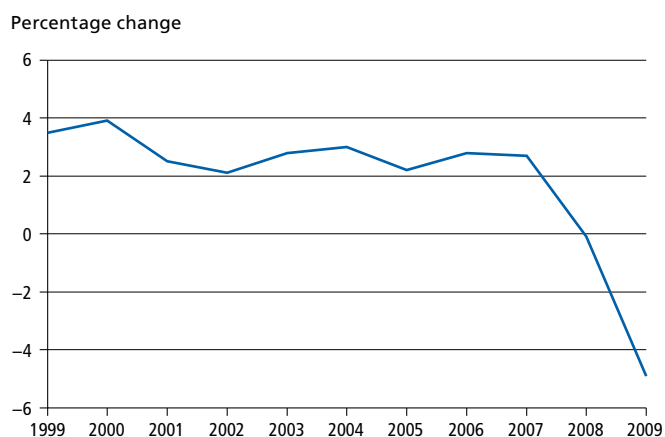
This graph shows changes in the implied GDP deflator based on expenditure at market prices.

The annual rate of growth in the GDP expenditure deflator is 1.3 per cent in 2009 over 2008. This is the sixth consecutive year where growth of the GDP deflator has remained below 3.0 per cent.

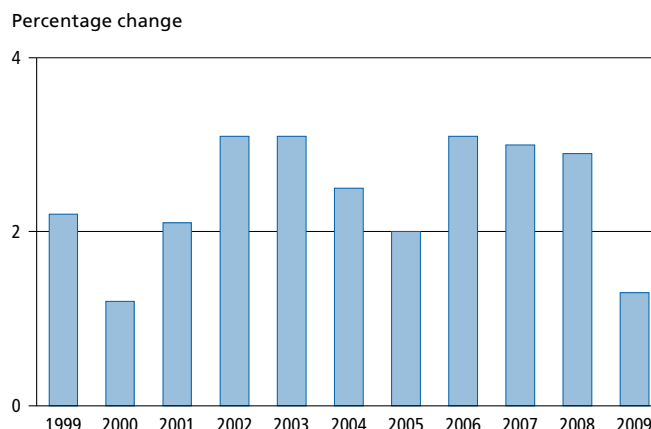
GDP: contribution of expenditure components to growth in 2009

The fall in real GDP of 4.9 per cent in 2009 can be split amongst the various expenditure components. This table shows what effect the change in each component would have had if all other components had remained unchanged. The fall in gross fixed capital formation expenditure has been the strongest influence on negative growth. In contrast, net exports showed a positive influence on growth.

Annual changes GDP chained volume measures



Annual changes in the GDP market prices deflator



Contributions to annual growth in the chained volume measure of GDP, 2009

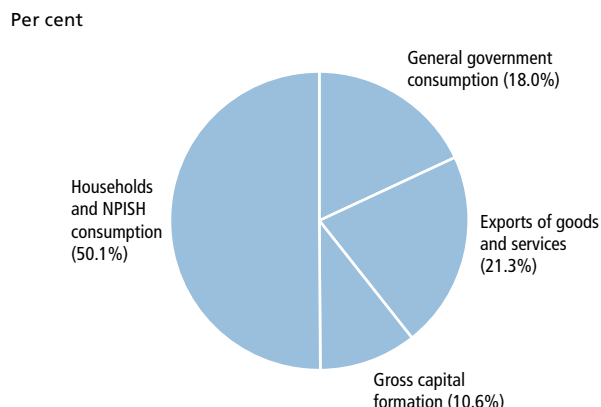
Component	Change in GDP	
	£ million	Percentages
Household and NPISH final expenditure	-29,121	-2.1
General government final expenditure	3,631	0.3
GFCF	-34,928	-2.6
Changes in inventories	-15,541	-1.1
Net exports	11,518	0.8
Other ¹	-2,308	-0.2
Total	-66,749	-4.9

¹ Comprises acquisition of valuables and the statistical discrepancy between the expenditure measure and the average measure of GDP

Gross final expenditure at current prices: share by category of expenditure

Gross final expenditure (GFE) measures the sum of final uses of goods and services produced by, or imported to, the UK. In 2009 half of the total GFE was attributed to households and NPISH final consumption (50 per cent). Exports of goods and services accounted for around 21 per cent and the remainder was split between general government consumption (18 per cent) and gross capital formation (11 per cent).

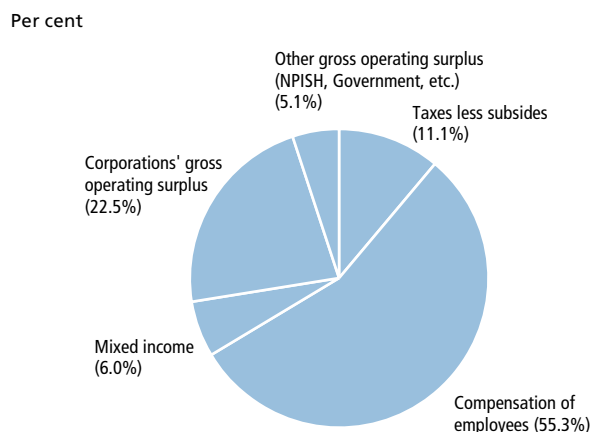
GFE at current prices: share by category of expenditure



GDP at current prices: share by category of income

The income approach to GDP measures the income earned by individuals and corporations in the production of goods and services. In 2009 over half (55 per cent) of GDP at current market prices was accounted for by compensation of employees, which is largely comprised of wages and salaries. Total operating surplus, which includes corporations' gross trading profits accounted for just over a fifth (22 per cent). Taxes and subsidies on production and imports, included to convert the estimate to market prices, accounted for 11 per cent of the remainder.

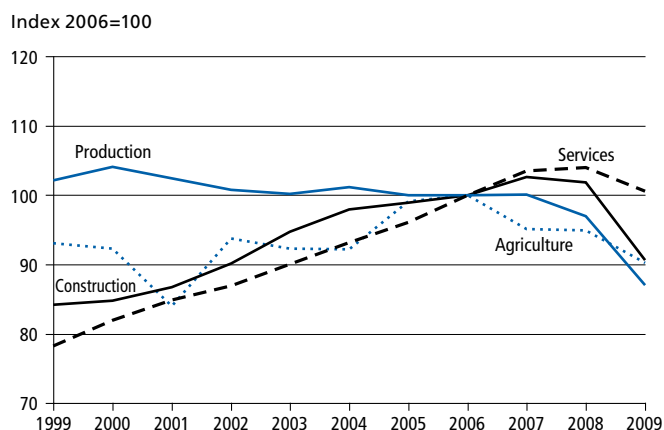
GDP at current market prices: share by category of income



Gross value added at basic prices, by industry

In 2009 compared to 2008, the output of the production sector fell by 10.2 per cent, while the service sector fell by 3.3 per cent. The output of the agriculture, hunting, forestry and fishing sector fell by 4.9 per cent.

GVA at basic prices, by industry

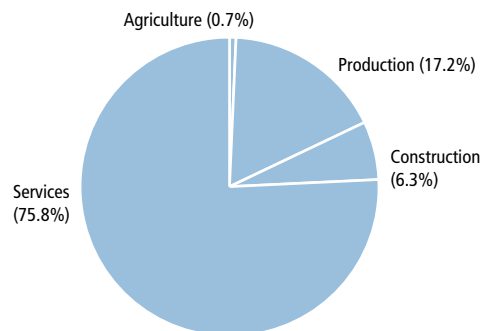


Gross value added at basic prices, by industry, 2006

In 2006, the latest base year, just over 75 per cent of total gross value added was from the services sector, compared to 17 per cent from the production sector. Most of the remainder was attributed to the construction sector.

Gross value added at basic prices, by industry, 2006

Per cent

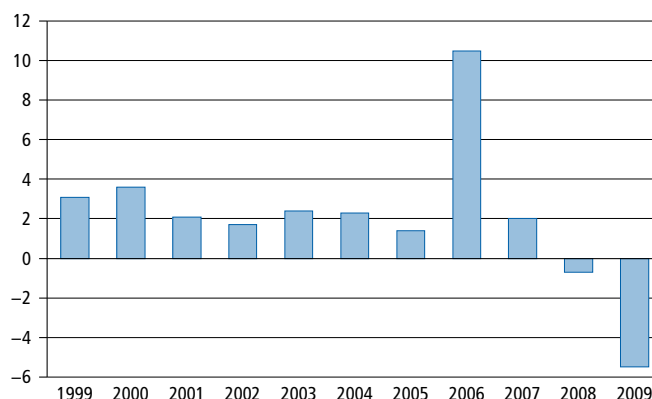


GDP per head

GDP chained volume measures per head fell by 5.5 per cent in 2009 compared to a fall of 0.7 per cent in 2008.

GDP per head

Percentage change

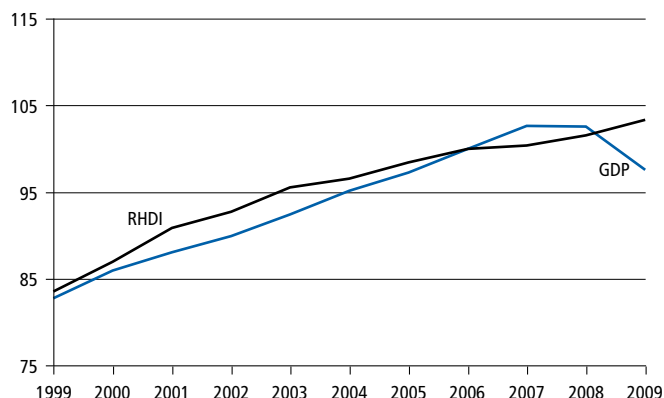


GDP and real household disposable income

Real household disposable income (RHDI) is the total resources available to the households sector after deductions. RHDI rose by 1.8 per cent in 2009, while the chained volume measure of GDP fell by 4.9 per cent.

Comparison of GDP and real household disposable income

Index 2006=100



Main aggregates and summary accounts

UK GDP and national income (Tables 1.1, 1.2, 1.3, 1.4)

Gross domestic product at current prices

The three approaches and the need for balancing

Gross Domestic Product (GDP) is arguably the most important aggregate or summary indicator for purposes of economic analysis and comparisons over time. It measures total domestic activity and can be defined in three different ways:

- GDP is the sum of gross value added of the institutional sectors or the industries *plus* taxes and *less* subsidies on products (which are not allocated to sectors and industries). It is also the balancing item in the total economy production account
- GDP is the sum of final uses of goods and services by resident institutional units (actual final consumption and gross capital formation), *plus* exports and *less* imports of goods and services
- GDP is the sum of uses in the total economy generation of income account (compensation of employees, taxes on production and imports *less* subsidies, gross operating surplus and gross mixed income of the total economy)

This is also the basis of estimating GDP. The use of three different methods which, as far as possible, use independent sources of information avoids sole reliance on one source and allows greater confidence in the overall estimation process.

The resulting estimates however, like all statistical estimates, contain errors and omissions; we obtain the best estimate of GDP (that is, the published figure) by reconciling the estimates obtained from all three approaches. On an annual basis this reconciliation is carried out through the construction of the Input-Output Supply and Use Tables for the years for which data are available, and for subsequent periods by carrying forward the level of GDP set by the annual balancing process by using the quarterly movements in production, income and expenditure indicators.

For years in which no input-output balance has been struck a statistical discrepancy exists between estimates of the total expenditure components of GDP and the total income components of GDP after the balancing process has been carried out. This statistical discrepancy is made up of two components which are shown in the accounts, namely:

- the statistical discrepancy (expenditure adjustment), which is the difference between the sum of the expenditure components and the definitive estimate of GDP, plus
- the statistical discrepancy (income adjustment), which is the difference between the sum of the income components and the definitive estimate of GDP (with sign reversed)

As outlined in the framework above, the different approaches to the measurement of GDP provide various breakdowns useful for a wide range of economic analyses. These approaches are described in more detail below.

The income approach

The income approach provides estimates of GDP and its 'income' component parts at current market prices. The sources and methods of this approach are described in detail in Chapter 14 of *Concepts, Sources and Methods*.²

As it suggests, the income approach adds up all income earned by resident individuals or corporations in the production of goods and services and is therefore the sum of uses in the generation of income account for the total economy (or alternatively the sum of primary incomes distributed by resident producer units).

However some types of income are not included – these are transfer payments like unemployment benefit, child benefit or state pensions. Although they do provide individuals with money to spend, the payments are made out of, for example, taxes and national insurance contributions. Transfer payments are a **redistribution** of existing incomes and do not themselves represent any addition to current economic activity. To avoid double counting, these transfer payments and other current transfers (for example, taxes on income and wealth) are excluded from the calculation of GDP although they are recorded in the secondary distribution of income account.

In the UK the income measure of GDP is obtained by summing together:

- gross operating surplus
- gross mixed income
- compensation of employees (wages and salaries and employers' social contributions)
- taxes on production and imports
less any subsidies on production

Mixed income is effectively the operating surplus of unincorporated enterprises owned by households, which implicitly includes remuneration for work done by the owner or other members of the household. This remuneration cannot be identified separately from the return to the owner as entrepreneur.

As most of these incomes are subject to tax, the figures are usually obtained from data collected for tax purposes by HM Revenue & Customs. However, because there is some delay in providing good quality estimates by this method, other sources are used to provide initial estimates.

The operating surplus and mixed income are measures of profit that exclude any holding gains. (Holding gains result when, although no new goods or services have been produced, the value of inventories and fixed assets has increased simply as the result of an increase in the price of the item.)

The Office for National Statistics (ONS) aims to cover the UK economy as comprehensively as possible. It is recognised that some income is not declared to the tax authorities, and to allow for this adjustments are routinely made to the GDP income measure. In 2007 the adjustment for undeclared income was about £23.2 billion, approximately 1.7 per cent of GDP.

Although the income approach cannot be used to calculate chained volume measures directly (because it is not possible to separate income components into prices and quantities in the same way as for goods and services) some estimates are obtained indirectly. The expenditure-based **GDP deflator at market prices** (also known as the **index of total home costs**) is used to deflate the current market price estimates to provide a chained volume measure of the total income component of GDP for balancing purposes.

Data on the income components can be found in Table 1.2.

The expenditure approach

The expenditure approach measures total expenditure on finished or final goods and services produced in the domestic economy or, alternatively, the sum of final uses of goods and services by resident institutional units **less** the value of imports of goods and services.

The total is obtained from the sum of final consumption expenditure by households, non-profit institutions serving households and government on goods and services, gross capital formation (capital expenditure on tangible and intangible fixed assets, changes in inventories and acquisitions **less** disposals of valuables) and net exports of goods and services.

This approach can be represented by the following equation:

$$\text{GDP} = \text{C} + \text{G} + \text{I} + \text{X} - \text{M}$$

Where: C = final consumption expenditure by households and NPISH sectors,

G = government consumption expenditure,

I = investment or gross capital formation,

X = exports and M = imports.

The data for these categories are estimated from a wide variety of sources including expenditure surveys, the government's internal accounting system, surveys of traders and the administrative documents used in the importing and exporting of some goods.

To avoid double counting, in this approach it is important to classify consumption expenditures as either final or intermediate. **Final consumption** involves the consumption of goods purchased by or for the ultimate consumer or user. These expenditures are final because the goods are no longer part of the economic flow or being traded in the market place. **Intermediate consumption** on the other hand is consumption of goods and services which are used or consumed in the production process. Gross capital formation is treated separately from intermediate expenditure as the goods involved are not used up within the production process in an accounting period.

Exports include all sales to non-residents, and exports of both goods and services have to be regarded as final consumption expenditure, since they are final as far as the UK economy is concerned.

Imports of goods and services are deducted because although they are included directly or indirectly in final consumption expenditure they are not part of domestic production. What remains is what has been produced in the UK – gross domestic product using the expenditure approach.

Data on the current price expenditure components can be found in Table 1.2.

As well as GDP at current prices, the expenditure approach is used to estimate chained volume measures of GDP. The chained volume measure shows the change in GDP **after** the effects of inflation have been removed (see 'UK GDP Chained Volume Measures' below).

GDP at market prices (£ million)

	Current prices	Chained volume measures
1995	733,266	964,780
1996	781,726	992,617
1997	830,094	1,025,447
1998	879,102	1,062,433
1999	928,730	1,099,327
2000	976,533	1,142,372
2001	1,021,828	1,170,489
2002	1,075,564	1,195,035
2003	1,139,746	1,228,595
2004	1,202,956	1,264,852
2005	1,254,058	1,292,335
2006	1,328,363	1,328,363
2007	1,404,845	1,364,029
2008	1,445,580	1,363,139
2009	1,392,705	1,296,390

The reference year for the chained volume measure series in this edition of the *Blue Book* is 2006; the chained volume measure of GDP for 2006 is referenced to, and therefore equal to, the annual current price estimate of GDP for 2006.

Two methods are used to remove the effects of inflation to obtain these chained volume measures. For some series, price indices for particular goods and services – such as components of the retail prices index (RPI) or the producer price index (PPI) – are used to ‘deflate’ the current price series. For other series, chained volume measures are assumed to be proportional to the volume of goods or services. Chained volume measures of GDP and its main expenditure components can be found in Table 1.3; the calculation of these chained volume measures are explained below.

The production approach

The production approach to the estimation of GDP, which is also referred to as the output approach, looks at the contribution to production of each economic unit; that is the value (at basic prices) of their total output **less** the value of the inputs used up in the production process. The sum of these gross values added, **plus** taxes and **less** subsidies on products for all producers, is GDP at market prices: the production account balancing item. The following paragraphs give a brief overview of the methodology. It should be noted that the production approach concentrates on the basic price concept.

In theory, chained volume measures of value added should be estimated by double deflation; that is, deflating separately the inputs and the outputs of each economic unit (valued in chained volume measures) and then subtracting one from the other. But, because it is hard to get reliable information from

companies, double deflation is only used in the estimation of output for the agriculture and electricity industries. So for most industries, movements in the chained volume measures for gross value added are estimated by the use of output series. For industries whose outputs are goods, output can be estimated from the physical quantities of goods produced or from the value of output deflated by an index of price.

Apart from the use of output to estimate chained volume measures of value added, which accounts for around 80 per cent of the total of the production measure, a number of other kinds of indicator might be used as a proxy for the change in gross value added. For example, they may be estimated by changes in inputs, where the inputs chosen may be materials used, employment or some combination of these.

In the short-term it is reasonable to assume that movements in value added can be measured this way. However, changes in the ratio of output and inputs to gross value added can be caused by many factors: new production processes, new products made and inputs used, and changes in inputs from other industries will all occur over time. Aggregated over all industries the impact of these changes will be lessened. In the longer term all indicators are under constant review, with more suitable ones being used as they become available.

The estimate of gross value added for all industries (the proxy for the quarterly production measure of GDP) is finally obtained by combining or ‘weighting together’ the estimates for each industrial sector according to its relative importance (as established in the Input-Output Supply and Use Tables). For each year these weights are based on Input-Output data for the immediately preceding year, except for the most recent years where the weights are based on Input-Output data for 2006. This use of previous years’ weights is a feature of the move to annual chain-linking, introduced in this edition of the *Blue Book* (see ‘UK GDP Chained Volume Measures’ below). Data can be found in Table 2.4.

Headline GDP

The chained volume measure of **gross domestic product at market prices** provide the key indicator of the state of the economy; this is sometimes called ‘headline’ GDP. The chained volume measure of **gross value added at basic prices** (GVA), another useful short-term indicator of growth in the economy, is the headline measure for the production approach. It is compiled in a way which is relatively free of short-term fluctuations due to uncertainties of timing. The construction of chained volume measures of **gross domestic product at factor cost** however, requires an adjustment for the relevant taxes and subsidies which can be subject to erratic changes.

As a result the factor cost measure is less suitable as an indicator of short-term movements in the economy.

The figure below shows the distinction between market prices, basic prices and factor cost measures.

ESA95 code	
	Gross domestic product, at market prices
D.211	Less value added taxes (VAT) on products
D.212, D.214	Less other taxes on products (for example, alcohol duty)
D.31	Plus subsidies on products
	Gross value added, at basic prices
D.29	Less taxes on production other than taxes on products (for example, business rates, vehicle excise duty paid by businesses and operating licences)
	Gross value added, at factor cost

GDP at market prices includes taxes on production, whilst GDP at basic prices includes only those taxes on production, such as business rates which are not taxes on products and GDP at factor cost excludes all taxes on production. A more detailed explanation of taxes follows.

Taxes

Taxes on production and imports including taxes on products (D.2), along with subsidies (D.3) (which can be regarded as negative taxes) make up the factor cost adjustment which represents the difference between GDP at market prices (sum of final expenditures) and GVA at factor cost (sum of incomes). This adjustment has to be added to the sum of incomes to obtain GDP at market prices. The basic price adjustment, which is the sum of **taxes on products** (D.21) *less* **subsidies on products** (D.31), is the difference between GVA at basic prices and GDP at market prices. Details of the taxes which comprise **taxes on production** are included in Table 11.1.

Taxes on production and imports (D.2) are taxes paid during the production or import of goods and services. They are paid irrespective of whether profits are made. They comprise taxes on products (D.21) and other taxes on production (D.29).

Taxes on products (D.21) are taxes paid per unit of good or service produced, sold, leased, transferred, exported or imported. They are included in the prices paid to suppliers of goods and services, so they are included in intermediate consumption at purchasers' prices (except for deductible VAT). Fuel duty is an example.

Deductible VAT differs from other **taxes on products**. It is levied like other **taxes on products** but producers are reimbursed by government for the amount they pay when goods and services are bought. Intermediate consumption at

purchasers' prices is the price paid less deductible VAT refunded. The value of sales or production at **producers' prices** also excludes any deductible VAT charged.

Suppliers are required to pay to government any **taxes on products** included in their prices. So the supplier's net revenue from selling the good is the selling price less the taxes on products included in the selling price. This is the **basic price**. It is the price at which market output is measured since it represents the producers' actual revenue.

Other taxes on production (D.29) are taxes which producers have to pay but they are not paid when goods and services are bought and so are not included in intermediate consumption. They are levied separately and are usually linked to the use of fixed capital or to the right to undertake certain regulated activities. Examples are non-domestic rates, vehicle excise duty, and various licence fees where the fee is much higher than the cost of administering the licence and so, in effect, is classified as taxation.

Other aggregates – Gross national disposable income

In the discussions so far we have yet to consider the measure which represents the total **disposable income** of the country's residents. Gross national income (GNI) represents the **total income** of UK residents and is the balancing item of the UK allocation of primary income account. It can also be derived from GDP by adding net employment income and net property income from the rest of the world. However there are two other areas which affect UK residents' command over resources.

First, there are flows into and out of the country which are not concerned with economic production. These are current transfers from abroad and current transfers paid abroad. They include transactions with the European Union, overseas aid and private gifts. An estimate of gross national disposable income (GNDI) is reached by adjusting GNI by the amount of net income received. GNI and GNDI are shown in Table 1.1.

Second, disposable income is affected by the terms of trade effect. Some of the expenditure by UK residents is on imported goods and services; some of the income earned by residents is from exports of goods and services. If UK export prices fall relative to the price of imports then the terms of trade effect would move against the UK; that is, residents would have to sell more exports to be able to continue to buy the same amount of imports. The purchasing power of UK residents would be diminished to this extent. Similarly, if UK export prices rose relative to prices of imports then the effect would be opposite: the purchasing power of residents would rise. An adjustment is made specifically for the terms of trade effect in

calculating the chained volume measure of GNDI, also shown in Table 1.1.

UK GDP chained volume measures (Tables 1.1, 1.3, 1.4)

When looking at the change in the economy over time, the main concern is usually whether more goods and services are actually being produced now than at some time in the past. Over time, changes in current price GDP show changes in the monetary value of the components of GDP. As these changes in value can reflect changes in both price and volume, it is difficult to establish how much of an increase in the series is due either to increased activity in the economy or to an increase in the price level. It is therefore useful to measure GDP in real terms (that is, excluding price effects) as well as at current prices. In most cases the revaluation of current price data to remove price effects (known as deflation) is carried out by using price indices such as component series of the retail prices index or producer price index to deflate current price series at a detailed level of disaggregation. In the 2003 edition of the *Blue Book* a new method of measuring GDP in real terms, **annual chain-linking**, was introduced to replace fixed base chain-linking which was used in previous editions of the *Blue Book*. The real GDP time series produced by annual chain-linking are referred to as **chained volume measures**.

In the UK economic accounts the expenditure approach is used to provide current price and chained volume measures of GDP. Because of the difficulties in accounting for changes in labour productivity it is not possible to obtain direct chained volume measures of GDP from the income data. However, an approximate aggregate measure is calculated by deflating the current price estimates using the GDP deflator derived from the expenditure measure for balancing purposes. The production measure of GDP is largely based on output measures.

The introduction of annual chain-linking

The fixed-base chain-linking method, which was used in editions of the *Blue Book* prior to 2003, produced 'constant price' estimates of GDP whereby the price structure prevailing in 1995 was used to compile data from 1994 onwards. For years prior to 1994 more appropriate pricing structures were used and, in order to link all of the 'constant price' estimates to produce continuous time series, a process of chain-linking was used whereby blocks of constant price data with different price bases were linked together. In the link years, figures were calculated with reference to two consecutive base years to obtain a linking factor so that the whole time series could be shown with reference to the latest base year. This system of fixed-base chain-linking is described in more detail at pages 36 to 38 of the 2002 edition of the *Blue Book*.

In the 2003 edition of the *Blue Book*, the fixed-base chain-linking method was replaced with an annual chain-linking process which produces 'chained volume measures' of GDP. Chained volume measures are calculated by applying the price structure prevailing in the previous year for each year, except the most recent available years where chained volume measures are calculated by applying the price structure prevailing in 2006. The year 2006 is therefore the 'latest base year' for chained volume measures published in this edition of the *Blue Book*. Thus estimates for 2007 to 2009 inclusive are based on 2006 prices, estimates for 2006 are based on 2005 prices and so on. These 'previous years prices' data are chain-linked to produce continuous time series called 'chained volume measures', in a similar fashion to the fixed-based chain-linking described in the above paragraph.

These chained volume measure series are shown in £ million and referenced onto the 'latest base year' which is 2006 in this edition of the *Blue Book*. Current price data therefore equals chained volume measures annually in 2006. The process of annually chain-linking 'previous years prices' data onto a continuous time series referenced onto the latest base year results in a loss of additivity in the annual data prior to the latest base year. Thus chained volume measures prior to 2006 are non-additive in this edition of the *Blue Book*. Usually the 'latest base year' and therefore the 'reference year' will move forward by one year.

In the expenditure measure of GDP all of the components are annually chain-linked, as described above, and the chained volume measure of total GDP is aggregated from these. The output approach involves weighting together the detailed components using the contribution to current price GVA (or weight) in the immediately preceding year and annually chain-linking to produce a continuous time series. The application of annual chain-linking to the output measure of GDP is described in detail in an article published in the October 2001 edition of *Economic Trends*.¹

Annual chain-linking provides more accurate measures of growth in the economy than that provided by the old method of fixed-base chain-linking because more up to date, and therefore more appropriate, price structures are used. The move to annual chain-linking is also consistent with international guidelines laid down in the *System for National Accounts 1993 (SNA93)*.

Index numbers and price indices

Some chained volume measure series are expressed as index numbers in which the series are simply scaled proportionately to a value of 100 in the reference year. These index numbers are volume indices of the 'base weighted' or 'Laspeyres' form.

(see chapter 2 of *Concepts, Sources and Methods*²) Aggregate price indices are of the 'Paasche' or 'current-weighted' form. They are generally calculated indirectly by dividing the current price value by the corresponding chained volume measure and multiplying by 100. Examples are the GDP deflator and the households' consumption deflator.

Value indices are calculated by scaling current price values proportionately to a value of 100 in the reference year. By definition such a value index, if divided by the corresponding volume index and multiplied by 100, will give the corresponding price index.

Population, employment and GDP per head (Table 1.5)

Population and employment data are supplementary to the system of accounts. The estimated population of the UK is as at 30 June and includes all those resident in the UK, whatever their nationality. They include members of both UK and non-UK armed forces and their dependants stationed in the UK and exclude members of H.M. armed forces stationed in the rest of the world. This is recognised as not being in strict accord with ESA95 requirements, which are for all UK armed forces and dependants, wherever stationed, to be included and all non-UK ones to be excluded. At present, this is the most appropriate estimate available; it is used to calculate GDP per head.

The total employment data are from the UK Labour Force Survey (LFS) which is recognised as the most appropriate source for coherent national aggregate labour market estimates. The LFS is a household survey which uses definitions which are consistent with the International Labour Organisation recommendations and have been adopted by all EU member countries. The coverage of the LFS is people living in private households and, from 1992, student halls of residence and NHS accommodation; it is not precisely consistent with either the home population data or the ESA95 requirements.

The employment data in the table are estimates of people according to their economic and employment status. They are not comparable with estimates of jobs, as shown in Table 2.5, as some people have more than one job. The total employment figures include people on government sponsored training and employment programmes and unpaid family workers.

UK summary accounts (Tables 1.6.0 – 1.6.9)

The UK summary accounts show the full set of accounts for the UK total economy. The accounts comprise the goods and services account, the production account, the distribution and use of income account and the accumulation accounts. The structure of the accounts is explained in the introduction.

UK summary accounts by sector (Tables 1.7.1 – 1.7.9)

The framework

As can be seen in Table 1.7, the UK sector accounts can be used to show the economic accounting framework in considerable detail by elaborating the accounts in three different dimensions:

- the institutional sectors
- the types of transaction
- the national and sector balance sheets

The institutional sectors

The first dimension involves the breakdown of the current account into institutional sectors grouped broadly according to their roles in the economy. Examples of these roles are: income distribution, income redistribution, private consumption, collective consumption, investment, financial intermediation, etc. Most units have more than one role but a natural classification is to distinguish between corporations, government and households. The rest of the world sector is also identified as having a role although it is obviously not part of the domestic economy.

The types of transaction

The second dimension is that of the type of transaction which relates to the particular account within which the transaction appears. These can be grouped broadly according to purpose, whether current, capital or financial.

Summary of the UK institutional sectors

Sectors and sub-sectors	ESA95	code
Non-financial corporations	S.11	
Public		S.11001
National private and foreign controlled		S.11002/3
Financial corporations	S.12	
Central bank		S.121
Other monetary financial institutions		S.122
Other financial intermediaries		S.123
Financial auxiliaries		S.124
Insurance corporations and pension funds		S.125
General government:	S.13	
Central government		S.1311
Local government		S.1313
Households	S.14	
Non-profit institutions serving households (NPISH)	S.15	
Rest of the world	S.2	

The balance sheets

To complete the full set of accounts the system includes balance sheets and a reconciliation of the changes that have brought about the change between the beginning and the end of the period. At present the UK does not compile the latter except for the general government sector which are available in the ONS Public sector finances release.

In theory the net lending or borrowing from the capital account for each sector should equal the net borrowing or lending from the financial account. In practice, because of errors and omissions in the accounts, a balance is rarely achieved and the difference is known as the **statistical discrepancy** although, across all accounts, when an Input-Output balance is available, these sum to zero. Consolidating the current and accumulation accounts would provide a balanced account which would look like many of the presentations of commercial accounts.

Spurious accuracy and rounding to the nearest £ million

One final point must also be made about the reliability of the statistics. In most of the published tables no attempt is made to round estimates beyond the nearest £ million. In some instances this shows figures which appear to have more precision than evidence warrants.

The reasons for this presentation are as follows:

- rounded figures can distort differences over time or between items
- some of the estimates in the tables are fairly precise and, if such an estimate is small, rounding would unnecessarily distort what it shows; yet if such series were not rounded to the nearest £ million the major aggregates of which they are components would appear precise even though other components were heavily rounded
- not rounding beyond the nearest £ million aids users who prepare derived statistics, by avoiding the accumulation of rounding errors which can occur when a number of rounded numbers are manipulated
- in presenting numbers to the nearest £ million, the rounding is usually such that the components add to the total at current prices, so that the accounts balance. In particular the quarterly estimates, both before and after seasonal adjustment, add up to the calendar year totals. However, there are some small differences between the sum of component series and the total shown, due to rounding

Changes since last year's Blue Book

An analysis of revisions in current prices since last year's Blue Book is shown in Table B.

B Revisions since ONS Blue Book, 2009 edition

	£ million							
	2001	2002	2003	2004	2005	2006	2007	2008
National accounts aggregates								
At current prices								
Gross domestic product at market prices	–	–	–	–	–	2 568	5 963	–533
less Basic price adjustment	–	–	–	–	–	5	–6	136
Gross value added at basic prices	–	–	–	–	–	2 563	5 969	–669
Expenditure components at current prices								
Domestic expenditure on goods and services at market prices								
Households	–	–	–	–	–	2 574	2 427	1 666
Non-profit making institutions serving households	–	–	–	–	–	–31	605	–1 038
General government	–	–	–	–	–	–36	1 360	1 025
Gross fixed capital formation	–	–	–	–	–	–136	751	–3 862
Changes in inventories	–	–	–	–	–	204	–1 171	–1 303
Acquisitions less disposals of valuables	–	–	–	–	–	–	–	–
Total exports	–	–	–	–	–	147	2 500	1 404
Statistical discrepancy (expenditure)	–	–	–	–	–	–	–	2 341
Total imports	–	–	–	–	–	154	509	766
Income components at current prices								
Compensation of employees	–	–	–	–	–	4 594	5 830	–471
Gross operating surplus								
Public non-financial corporations	–	–	–	–	–	–12	–18	–521
Private non-financial corporations	–	–	–	–	–	–1 980	1 297	–277
Financial corporations	–	–	–	–	–	–860	–644	–3 546
General government	–	–	–	–	–	–13	60	214
Household sector	–	–	–	–	–	–307	–87	–69
Mixed income	–	–	–	–	–	1 141	–438	1 515
Taxes on production and imports	–	–	–	–	–	–	35	397
less subsidies	–	–	–	–	–	5	–72	458
Statistical discrepancy (income)	–	–	–	–	–	–	–	1 767

The revisions to the aggregate GDP levels and growth from 2006 to 2008 are as a result of balancing of those years through the supply and use framework and the incorporation of annual benchmark survey estimates, especially the Annual business Inquiry. In this year's *Blue Book*, 2006 and 2007 have been re-balanced and 2008 has been balanced for the first time. More details can be found in chapter 2 of this publication. There are no revisions to current price data before 2006.

Chained volume estimates and index numbers have been updated as the reference year has been advanced from 2005 to 2006. This change has an impact on the entire time series for affected series although there are no significant changes to growth rates before 2006.

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1.1 UK national and domestic product

Main aggregates: index numbers and values

Current prices and chained volume measures (Reference year 2006)

		1996	1997	1998	1999	2000	2001	2002	
INDICES (2006=100)									
VALUES AT CURRENT PRICES									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	58.8	62.5	66.2	69.9	73.5	76.9	81.0
B.1g	Gross value added at current basic prices	YBEX	59.0	62.5	66.1	69.5	73.0	76.7	80.9
CHAINED VOLUME MEASURES									
B.1*g	Gross domestic product at market prices	YBEZ	74.7	77.2	80.0	82.8	86.0	88.1	90.0
B.6*g	Gross national disposable income at market prices	YBFP	73.1	76.4	80.2	82.3	85.3	88.3	91.3
B.1g	Gross value added at basic prices	CGCE	74.7	77.1	80.1	82.9	86.2	88.1	89.7
PRICES									
	Implied deflator of GDP at market prices	YBGB	78.8	80.9	82.7	84.5	85.5	87.3	90.0
VALUES AT CURRENT PRICES (£ million)									
<i>Gross measures (before deduction of fixed capital consumption) at current market prices</i>									
B.1*g	Gross Domestic Product ("money GDP")	YBHA	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
D.1+D.4	Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	-2 367	324	11 803	-1 043	1 962	9 425	18 286
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZOZ	-3 116	-2 919	-3 651	-3 438	-4 098	-3 920	-2 890
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJL	261	208	241	338	335	582	519
B.5*g	Gross National Income (GNI)	ABMX	776 504	827 707	887 495	924 587	974 732	1 027 915	1 091 479
D.5,6,7	Current transfers from the rest of the world (receipts less payments)	-YBGF	-1 686	-3 036	-4 764	-4 224	-6 016	-3 182	-6 500
B.6*g	Gross National Disposable Income	NQCO	774 818	824 671	882 731	920 363	968 716	1 024 733	1 084 979
<i>Adjustment to current basic prices</i>									
B.1*g	Gross Domestic Product (at current market prices)	YBHA	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
-D.21	Adjustment to current basic prices								
+D.31	(less taxes plus subsidies on products)	-NQBU	-83 316	-90 570	-97 116	-105 956	-112 248	-114 234	-118 470
B.1g	Gross Value Added (at current basic prices)	ABML	698 410	739 524	781 986	822 774	864 285	907 594	957 094
<i>Net measures (after deduction of fixed capital consumption) at current market prices</i>									
-K.1		-NQAE	-93 364	-95 179	-98 960	-105 507	-111 251	-115 796	-121 914
B.1*n	Net domestic product	NHRK	688 362	734 915	780 142	823 223	865 282	906 032	953 650
B.5*n	Net national income	NSRX	683 140	732 528	788 535	819 080	863 481	912 119	969 565
B.6*n	Net national disposable income	NQCP	681 454	729 492	783 771	814 856	857 465	908 937	963 065
CHAINED VOLUME MEASURES (Reference year 2006, £ million)									
<i>Gross measures (before deduction of fixed capital consumption) at market prices</i>									
B.1*g	Gross Domestic Product	ABMI	992 617	1 025 447	1 062 433	1 099 327	1 142 372	1 170 489	1 195 035
TGL	Terms of trade effect ("Trading gain or loss")	YBGJ	-15 619	-6 474	-3 615	427	-3 364	-4 003	4 233
GDI	Real gross domestic income	YBGL	976 998	1 018 973	1 058 818	1 099 754	1 139 008	1 166 486	1 199 268
D.1+D.4	Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	-2 937	396	14 161	-1 231	2 281	10 734	20 360
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-3 880	-3 569	-4 382	-4 058	-4 765	-4 465	-3 219
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJN	325	254	289	399	390	663	578
B.5*g	Gross National Income (GNI)	YBGM	970 423	1 015 994	1 068 884	1 094 802	1 136 861	1 173 393	1 216 986
D.5,6,7	Real current transfers from the rest of the world (receipts less payments)	-YBGP	-2 100	-3 712	-5 719	-4 987	-6 995	-3 625	-7 239
B.6*g	Gross National Disposable Income	YBGO	968 334	1 012 289	1 063 164	1 089 818	1 129 864	1 169 777	1 209 749
<i>Adjustment to basic prices</i>									
B.1*g	Gross Domestic Product (at market prices)	ABMI	992 617	1 025 447	1 062 433	1 099 327	1 142 372	1 170 489	1 195 035
-D.21	Adjustment to basic prices								
+D.31	(less taxes plus subsidies on products)	-NTAQ	-109 063	-112 704	-115 064	-118 035	-122 573	-127 560	-133 144
B.1g	Gross Value Added (at basic prices)	ABMM	883 777	912 974	947 594	981 549	1 020 071	1 043 049	1 061 929
<i>Net measures (after deduction of fixed capital consumption) at market prices</i>									
-K.1		-CIHA	-103 480	-106 175	-110 367	-115 669	-120 052	-123 559	-129 139
B.5*n	Net national income at market prices	YBET	866 831	910 015	958 874	979 262	1 016 949	1 050 011	1 087 952
B.6*n	Net national disposable income at market prices	YBEY	864 798	906 345	953 170	974 302	1 009 958	1 046 437	1 080 729

1.1 UK national and domestic product

Main aggregates: index numbers and values

continued **Current prices and chained volume measures (Reference year 2006)**

		2003	2004	2005	2006	2007	2008	2009	
INDICES (2006=100)									
VALUES AT CURRENT PRICES									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	85.8	90.6	94.4	100.0	105.8	108.8	104.8
B.1g	Gross value added at current basic prices	YBEX	85.7	90.5	94.3	100.0	105.7	109.5	106.1
CHAINED VOLUME MEASURES									
B.1*g	Gross domestic product at market prices	YBEZ	92.5	95.2	97.3	100.0	102.7	102.6	97.6
B.6*g	Gross national disposable income at market prices	YBFP	94.0	96.8	98.3	100.0	103.8	104.3	99.0
B.1g	Gross value added at basic prices	CGCE	92.3	94.9	97.2	100.0	102.8	102.7	97.9
PRICES									
	Implied deflator of GDP at market prices	YBGB	92.8	95.1	97.0	100.0	103.0	106.0	107.4
VALUES AT CURRENT PRICES (£ million)									
<i>Gross measures (before deduction of fixed capital consumption) at current market prices</i>									
B.1*g	Gross Domestic Product ("money GDP")	YBHA	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580	1 392 705
D.1+D.4	Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	17 523	17 845	21 855	8 481	20 020	28 035	31 282
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZOZ	-2 596	-1 234	-4 260	-4 496	-4 731	-4 906	-4 238
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJL	592	592	3 408	3 219	2 952	3 049	3 387
B.5*g	Gross National Income (GNI)	ABMX	1 155 263	1 220 159	1 275 061	1 335 567	1 423 086	1 471 758	1 423 136
D.5,6,7	Current transfers from the rest of the world (receipts less payments)	-YBGF	-7 843	-9 645	-11 052	-10 610	-11 804	-12 196	-13 955
B.6*g	Gross National Disposable Income	NQCO	1 147 422	1 210 514	1 264 009	1 324 957	1 411 282	1 459 562	1 409 181
<i>Adjustment to current basic prices</i>									
B.1*g	Gross Domestic Product (at current market prices)	YBHA	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580	1 392 705
-D.21	Adjustment to current basic prices								
+D.31	(less taxes plus subsidies on products)	-NQBU	-124 738	-132 005	-137 410	-144 659	-153 141	-149 917	-136 981
B.1g	Gross Value Added (at current basic prices)	ABML	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663	1 255 724
<i>Net measures (after deduction of fixed capital consumption) at current market prices</i>									
-K.1		-NQAE	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
B.1*n	Net domestic product	NHRK	1 014 143	1 067 889	1 115 786	1 181 040	1 250 548	1 294 210	1 240 033
B.5*n	Net national income	NSRX	1 029 662	1 085 092	1 136 789	1 188 244	1 268 789	1 320 388	1 270 464
B.6*n	Net national disposable income	NQCP	1 021 819	1 075 447	1 125 737	1 177 634	1 256 985	1 308 192	1 256 509
CHAINED VOLUME MEASURES (Reference year 2006, £ million)									
<i>Gross measures (before deduction of fixed capital consumption) at market prices</i>									
B.1*g	Gross Domestic Product	ABMI	1 228 595	1 264 852	1 292 335	1 328 363	1 364 029	1 363 139	1 296 390
TGL	Terms of trade effect ("Trading gain or loss")	YBGJ	8 477	9 420	142	-	5 106	5 334	-34
GDI	Real gross domestic income	YBGL	1 237 072	1 274 272	1 292 477	1 328 363	1 369 135	1 368 473	1 296 356
D.1+D.4	Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	19 005	18 901	22 528	8 481	19 531	26 499	29 072
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-2 815	-1 307	-4 392	-4 496	-4 616	-4 637	-3 939
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJN	642	627	3 513	3 219	2 880	2 882	3 148
B.5*g	Gross National Income (GNI)	YBGM	1 253 900	1 292 490	1 314 124	1 335 567	1 386 930	1 393 217	1 324 637
D.5,6,7	Real current transfers from the rest of the world (receipts less payments)	-YBGP	-8 508	-10 218	-11 395	-10 610	-11 517	-11 528	-12 969
B.6*g	Gross National Disposable Income	YBGO	1 245 393	1 282 272	1 302 729	1 324 957	1 375 413	1 381 689	1 311 668
<i>Adjustment to basic prices</i>									
B.1*g	Gross Domestic Product (at market prices)	ABMI	1 228 595	1 264 852	1 292 335	1 328 363	1 364 029	1 363 139	1 296 390
-D.21	Adjustment to basic prices								
+D.31	(less taxes plus subsidies on products)	-NTAQ	-136 522	-141 242	-142 070	-144 659	-147 439	-147 554	-137 540
B.1g	Gross Value Added (at basic prices)	ABMM	1 092 108	1 123 657	1 150 269	1 183 704	1 216 590	1 215 585	1 158 850
<i>Net measures (after deduction of fixed capital consumption) at market prices</i>									
-K.1		-CIHA	-131 339	-139 452	-140 207	-147 424	-151 491	-148 098	-150 413
B.5*n	Net national income at market prices	YBET	1 122 771	1 153 081	1 174 007	1 188 143	1 235 439	1 245 119	1 174 224
B.6*n	Net national disposable income at market prices	YBEY	1 114 272	1 142 864	1 162 610	1 177 533	1 223 922	1 233 591	1 161 255

1.2 UK gross domestic product and national income

Current prices

£ million

		1996	1997	1998	1999	2000	2001	2002	
GROSS DOMESTIC PRODUCT									
Gross domestic product: Output									
B.1g	Gross value added, at basic prices								
P.1	Output of goods and services	NQAF	1 427 240	1 510 279	1 596 283	1 683 788	1 777 360	1 861 011	1 939 534
-P.2	less intermediate consumption	-NQAJ	-728 830	-770 755	-814 297	-861 014	-913 075	-953 417	-982 440
B.1g	Total Gross Value Added	ABML	698 410	739 524	781 986	822 774	864 285	907 594	957 094
D.211	Value added taxes (VAT) on products	QYRC	50 919	54 964	56 541	61 512	64 189	67 097	71 059
D.212,4	Other taxes on products	NSUI	39 972	43 076	46 999	50 512	54 086	52 845	53 945
-D.31	less subsidies on products	-NZHC	-7 575	-7 470	-6 424	-6 068	-6 027	-5 708	-6 534
B.1*g	Gross Domestic Product at market prices	YBHA	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
Gross domestic product: Expenditure									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPB	482 041	512 482	546 888	582 371	616 558	647 778	680 964
P.3	Final consumption expenditure of NPISH	ABNV	18 371	19 600	21 082	22 185	23 531	25 111	26 422
P.31	Individual govt. final consumption expenditure	NNAQ	87 519	90 004	94 783	102 742	109 297	118 458	130 816
P.41	Total actual individual consumption	NQEO	587 931	622 086	662 753	707 298	749 386	791 347	838 202
P.32	Collective govt. final consumption expenditure	NQEP	61 248	60 648	61 707	66 910	72 675	76 126	81 761
P.3	Total final consumption expenditure	ABKW	649 179	682 734	724 460	774 208	822 061	867 473	919 963
P.3	Households and NPISH	NSSG	500 412	532 082	567 970	604 556	640 089	672 889	707 386
P.3	Central government	NMBJ	92 476	93 897	97 156	103 594	110 829	118 778	130 348
P.3	Local government	NMMT	56 291	56 755	59 334	66 058	71 143	75 806	82 229
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQX	130 346	138 307	155 997	161 722	167 172	171 782	180 551
P.52	Changes in inventories	ABMP	1 771	4 621	5 026	6 060	5 271	6 189	2 909
P.53	Acquisitions less disposals of valuables	NPJO	-160	-27	429	229	3	396	214
P.5	Total gross capital formation	NQFM	131 957	142 901	161 452	168 011	172 446	178 367	183 674
P.6	Exports of goods and services	KTMW	229 047	237 478	233 284	242 691	269 819	276 866	280 536
-P.7	less imports of goods and services	-KTMX	-228 457	-233 019	-240 094	-256 180	-287 793	-300 878	-308 609
B.11	External balance of goods and services	KTMY	590	4 459	-6 810	-13 489	-17 974	-24 012	-28 073
de	Statistical discrepancy between expenditure components and GDP	RVPD	-	-	-	-	-	-	-
B.1*g	Gross Domestic Product at market prices	YBHA	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
Gross domestic product: Income									
B.2g	Operating surplus, gross								
	Non-financial corporations								
	Public non-financial corporations	NRJT	8 787	7 229	7 734	7 664	7 176	6 879	6 586
	Private non-financial corporations	NRJK	157 852	169 428	172 500	176 468	182 115	183 157	188 444
	Financial corporations	NQNV	20 128	20 991	17 600	18 009	10 996	12 965	27 125
	General government	NMXV	8 813	9 003	8 999	9 262	9 542	9 796	10 289
	Households and non-profit institutions serving households	QWLS	35 480	38 111	42 232	45 134	49 172	53 000	55 647
B.2g	Total operating surplus, gross	ABNF	231 060	244 762	249 065	256 537	259 001	265 797	288 091
B.3	Mixed income	QWLT	49 407	50 559	52 077	54 942	56 931	61 282	64 967
D.1	Compensation of employees	HAEF	403 887	429 967	466 080	495 793	532 179	564 194	587 396
D.2	Taxes on production and imports	NZGX	105 936	113 226	119 355	128 527	135 358	137 507	143 117
-D.3	less subsidies	-AAAJ	-8 564	-8 420	-7 475	-7 069	-6 936	-6 952	-8 007
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-	-
B.1*g	Gross domestic product at market prices	YBHA	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
GROSS NATIONAL INCOME at market prices									
B.1*g	Gross Domestic Product at market prices	YBHA	781 726	830 094	879 102	928 730	976 533	1 021 828	1 075 564
D.1	Compensation of employees receipts from the rest of the world (ROW)	KTMN	911	1 007	840	960	1 032	1 087	1 121
	less payments to the rest of the world (ROW)	-KTMO	-818	-924	-850	-759	-882	-1 021	-1 054
D.1	Total	KTMP	93	83	-10	201	150	66	67
-D.21+D.31	less Taxes on products paid to the ROW	-QZOZ	-3 116	-2 919	-3 651	-3 438	-4 098	-3 920	-2 890
+D.29-D.39	plus Subsidies received from the ROW	-IBJL	261	208	241	338	335	582	519
D.4	Property and entrepreneurial income receipts from the rest of the world	HMBN	89 794	93 360	102 551	100 733	131 902	137 447	120 543
	less payments to the rest of the world	-HMBO	-92 254	-93 119	-90 738	-101 977	-130 090	-128 088	-102 324
D.4	Total	HMBM	-2 460	241	11 813	-1 244	1 812	9 359	18 219
B.5*g	Gross National Income at market prices	ABMX	776 504	827 707	887 495	924 587	974 732	1 027 915	1 091 479

1.2 UK gross domestic product and national income

Current prices

continued

£ million

		2003	2004	2005	2006	2007	2008	2009
GROSS DOMESTIC PRODUCT								
Gross domestic product: Output								
B.1g	Gross value added, at basic prices							
P.1	Output of goods and services ¹	NQAF	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184
-P.2	less intermediate consumption ¹	-NQAJ	-1 025 167	-1 069 942	-1 141 113	-1 214 413	-1 282 609	-1 372 521
B.1g	Total Gross Value Added	ABML	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663
D.211	Value added taxes (VAT) on products	QYRC	77 335	81 544	83 425	87 758	92 017	91 952
D.212,4	Other taxes on products	NSUI	54 813	58 307	59 167	62 869	66 787	63 188
-D.31	less subsidies on products	-NZHC	-7 410	-7 846	-5 182	-5 968	-5 663	-5 803
B.1*g	Gross Domestic Product at market prices	YBHA	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
Gross domestic product: Expenditure								
P.3	Final consumption expenditure							
P.41	Actual individual consumption							
P.3	Household final consumption expenditure	ABPB	714 608	749 867	784 140	819 610	861 695	892 194
P.3	Final consumption expenditure of NPISH	ABNV	27 668	29 197	30 824	32 408	34 327	35 832
P.31	Individual govt. final consumption expenditure	NNAQ	143 954	148 789	160 199	172 791	182 700	194 535
P.41	Total actual individual consumption	NQEO	886 230	927 853	975 163	1 024 809	1 078 722	1 122 561
P.32	Collective govt. final consumption expenditure	NQEP	88 865	102 325	107 889	112 360	113 373	119 509
P.3	Total final consumption expenditure	ABKW	975 095	1 030 178	1 083 052	1 137 169	1 192 095	1 242 070
P.3	Households and NPISH	NSSG	742 276	779 064	814 964	852 018	896 022	928 026
P.3	Central government	NMBJ	142 658	152 274	161 329	173 416	179 061	190 167
P.3	Local government	NMMT	90 161	98 840	106 759	111 735	117 012	123 877
P.5	Gross capital formation							
P.51	Gross fixed capital formation	NPQX	186 700	200 415	209 758	227 234	249 517	240 361
P.52	Changes in inventories	ABMP	3 983	4 886	4 472	5 212	5 815	295
P.53	Acquisitions less disposals of valuables	NPJO	-37	-37	-376	285	374	614
P.5	Total gross capital formation	NQFM	190 646	205 264	213 854	232 731	255 706	241 270
P.6	Exports of goods and services	KTMW	290 677	303 796	330 794	378 026	374 003	422 905
-P.7	less imports of goods and services	-KTMX	-316 672	-336 282	-373 641	-419 563	-416 959	-460 665
B.11	External balance of goods and services	KTMV	-25 995	-32 486	-42 847	-41 537	-42 956	-37 760
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-2 409
B.1*g	Gross Domestic Product at market prices	YBHA	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
Gross domestic product: Income								
B.2g	Operating surplus, gross							
	Non-financial corporations							
	Public non-financial corporations	NRJT	7 200	6 927	8 661	9 550	10 149	8 176
	Private non-financial corporations	NRJK	201 091	216 746	225 040	245 033	255 540	264 423
	Financial corporations	NQNV	33 218	32 879	33 135	37 987	45 733	62 920
	General government	NMXV	10 807	11 312	11 927	12 634	13 231	13 963
	Households and non-profit institutions serving households	QWLS	60 984	65 755	67 497	69 809	77 787	75 322
B.2g	Total operating surplus, gross	ABNF	313 300	333 619	346 260	375 013	402 440	424 804
B.3	Mixed income	QWLT	68 324	74 282	79 061	81 164	81 960	84 884
D.1	Compensation of employees	HAEA	616 893	646 351	677 478	713 008	752 214	769 191
D.2	Taxes on production and imports	NZGX	150 665	158 704	162 298	171 458	180 316	178 312
-D.3	less subsidies	-AAXJ	-9 436	-10 000	-11 039	-12 280	-12 085	-11 611
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-2 156
B.1*g	Gross domestic product at market prices	YBHA	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
GROSS NATIONAL INCOME at market prices								
B.1*g	Gross Domestic Product at market prices	YBHA	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
D.1	Compensation of employees receipts from the rest of the world (ROW)	KTMN	1 116	931	974	938	984	1 046
	less payments to the rest of the world (ROW)	-KTMO	-1 057	-1 425	-1 584	-1 896	-1 718	-1 761
D.1	Total	KTMP	59	-494	-610	-958	-734	-715
-D.21+D.31	less Taxes on products paid to the ROW	-QZOZ	-2 596	-1 234	-4 260	-4 496	-4 731	-4 906
+D.29-D.39	plus Subsidies received from the ROW	-IBJL	592	592	3 408	3 219	3 049	3 387
D.4	Property and entrepreneurial income receipts from the rest of the world	HMBN	122 069	137 380	185 766	237 505	291 618	260 967
	less payments to the rest of the world	-HMBO	-104 605	-119 041	-163 301	-228 066	-270 864	-232 217
D.4	Total	HMBM	17 464	18 339	22 465	9 439	20 754	28 750
B.5*g	Gross National Income at market prices	ABMX	1 155 263	1 220 159	1 275 061	1 335 567	1 423 086	1 471 758

1.3 UK gross domestic product

Chained volume measures (Reference year 2006)

		£ million							
		1996	1997	1998	1999	2000	2001	2002	
GROSS DOMESTIC PRODUCT									
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPF	580 437	602 610	627 710	661 427	691 461	713 535	739 832
P.3	Final consumption expenditure of non-profit institutions serving households	ABNU	26 142	26 872	28 822	28 776	31 268	31 303	31 314
P.31	Individual government final consumption expenditure	NSZK	137 973	139 604	141 566	145 055	147 727	151 596	156 860
P.41	Total actual individual consumption	YBIO	742 169	767 367	796 998	835 110	870 843	897 081	928 822
P.32	Collective government final consumption expenditure	NSZL	89 237	86 594	87 223	91 939	96 652	98 608	101 978
P.3	Total final consumption expenditure	ABKX	830 534	853 752	884 340	927 100	967 448	995 752	1 030 878
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQR	143 722	153 501	174 514	179 686	184 565	189 338	196 242
P.52	Changes in inventories	ABMQ	1 411	3 890	4 918	6 653	5 329	6 394	2 624
P.53	Acquisitions less disposals of valuables	NPJP	42	3	-57	-29	-3	-353	-203
P.5	Total gross capital formation	NPQU	145 089	157 438	179 118	185 544	189 296	195 444	198 529
	Gross domestic final expenditure	YBIK	973 273	1 009 878	1 063 868	1 112 889	1 156 699	1 191 187	1 229 246
P.6	Exports of goods and services	KTMZ	224 496	242 786	250 362	259 714	283 461	292 004	294 924
	Gross final expenditure	ABME	1 195 848	1 252 717	1 313 461	1 371 594	1 440 216	1 483 256	1 523 833
-P.7	less imports of goods and services	-KTNB	-212 181	-232 785	-254 374	-274 511	-299 068	-313 354	-328 722
de	Statistical discrepancy between expenditure components and GDP	GIXS	-	-	-	-	-	-	-
B.1*g	Gross Domestic Product at market prices	ABMI	992 617	1 025 447	1 062 433	1 099 327	1 142 372	1 170 489	1 195 035
B.11	<i>of which</i> External balance of goods and services	KTNC	12 315	10 001	-4 012	-14 797	-15 607	-21 350	-33 798

1.3 UK gross domestic product

Chained volume measures (Reference year 2006)

continued

£ million

		2003	2004	2005	2006	2007	2008	2009	
GROSS DOMESTIC PRODUCT									
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPF	762 772	787 523	805 273	819 610	837 417	842 174	813 167
P.3	Final consumption expenditure of non-profit institutions serving households	ABNU	31 418	31 379	31 376	32 408	33 373	32 338	32 224
P.31	Individual government final consumption expenditure	NSZK	161 813	166 776	169 789	172 791	176 347	178 200	180 475
P.41	Total actual individual consumption	YBIO	956 889	986 660	1 007 487	1 024 809	1 047 137	1 052 713	1 025 866
P.32	Collective government final consumption expenditure	NSZL	105 937	109 125	111 524	112 360	112 450	115 264	116 620
P.3	Total final consumption expenditure	ABKX	1 062 817	1 095 784	1 119 011	1 137 169	1 159 587	1 167 976	1 142 486
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQR	198 365	208 484	213 577	227 234	245 053	232 777	197 850
P.52	Changes in inventories	ABMQ	4 564	5 375	4 963	5 212	6 837	130	-15 411
P.53	Acquisitions less disposals of valuables	NPJP	5	-36	-354	285	547	1 290	1 222
P.5	Total gross capital formation	NPQU	201 996	213 378	217 709	232 731	252 437	234 197	183 660
	Gross domestic final expenditure	YBIK	1 264 565	1 309 030	1 336 581	1 369 900	1 412 024	1 402 173	1 326 146
P.6	Exports of goods and services	KTMZ	300 343	315 400	340 308	378 026	368 314	372 104	332 672
	Gross final expenditure	ABME	1 564 416	1 624 099	1 676 850	1 747 926	1 780 338	1 774 277	1 658 818
-P.7	less imports of goods and services	-KTNB	-335 817	-359 068	-384 537	-419 563	-416 309	-411 138	-360 188
de	Statistical discrepancy between expenditure components and GDP	GIXS	-	-	-	-	-	-	-2 240
B.1*g	Gross Domestic Product at market prices	ABMI	1 228 595	1 264 852	1 292 335	1 328 363	1 364 029	1 363 139	1 296 390
B.11	<i>of which</i> External balance of goods and services	KTNC	-35 474	-43 668	-44 229	-41 537	-47 995	-39 034	-27 516

1.4 Indices of value, volume, prices and costs

Indices 2006=100

		1996	1997	1998	1999	2000	2001	2002	
INDICES OF VALUE AT CURRENT PRICES									
Gross measures, before deduction of fixed capital consumption									
at current market prices									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	58.8	62.5	66.2	69.9	73.5	76.9	81.0
B.5*g	Gross national income at current market prices	YBEV	58.1	62.0	66.5	69.2	73.0	77.0	81.7
B.6*g	Gross national disposable income at current market prices	YBEW	58.5	62.2	66.6	69.5	73.1	77.3	81.9
at current basic prices									
B.1g	Gross value added at current basic prices	YBEX	59.0	62.5	66.1	69.5	73.0	76.7	80.9
CHAINED VOLUME INDICES ("real terms")									
Gross measures, before deduction of fixed capital consumption at market prices									
B.1*g	Gross domestic product at market prices	YBEZ	74.7	77.2	80.0	82.8	86.0	88.1	90.0
Categories of GDP expenditure									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBFA	73.0	75.1	77.8	81.5	85.1	87.6	90.7
	by general government	YBFB	71.2	73.9	77.1	81.1	84.9	87.5	90.6
	by general government	YBFC	79.7	79.3	80.2	83.1	85.7	87.8	90.8
P.51	Gross fixed capital formation	YBFG	63.2	67.6	76.8	79.1	81.2	83.3	86.4
	Gross domestic final expenditure	YBFH	71.0	73.7	77.7	81.2	84.4	87.0	89.7
P.6	Exports of goods and services	YBFI	59.4	64.2	66.2	68.7	75.0	77.2	78.0
	of which, goods	YBFJ	63.6	68.9	69.7	71.9	80.6	82.4	81.4
	services	YBFK	51.7	55.7	60.3	63.4	65.0	68.3	72.2
	Gross final expenditure	YBFF	68.4	71.7	75.1	78.5	82.4	84.9	87.2
P.7	Imports of goods and services	YBFL	50.6	55.5	60.6	65.4	71.3	74.7	78.3
	of which, goods	YBFM	50.7	55.7	60.4	64.5	70.5	74.2	77.7
	services	YBFN	49.8	54.5	61.1	68.5	73.7	76.1	80.4
B.5*g	Gross national income at market prices	YBFO	72.7	76.1	80.0	82.0	85.1	87.9	91.1
B.6*g	Gross national disposable income at market prices	YBFP	73.1	76.4	80.2	82.3	85.3	88.3	91.3
Adjustment to basic prices									
D.21-D.31	Taxes less subsidies on products	YBFQ	75.4	77.9	79.5	81.6	84.7	88.2	92.0
B.1g	Gross value added at basic prices	CGCE	74.7	77.1	80.1	82.9	86.2	88.1	89.7
PRICE INDICES (IMPLIED DEFLATORS)¹									
Categories of GDP expenditure at market prices									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBGA	78.2	80.0	81.9	83.5	85.0	87.1	89.2
	by general government	YBFS	82.4	84.5	86.5	87.5	88.5	90.3	91.6
	by general government	YBFT	65.4	66.6	68.4	71.6	74.5	77.8	82.1
P.51	Gross fixed capital formation	YBFU	90.7	90.1	89.4	90.0	90.6	90.7	92.0
	Total domestic expenditure	YBFV	80.3	81.8	83.3	84.7	86.0	87.8	89.8
P.6	Exports of goods and services	YBFW	102.0	97.8	93.2	93.4	95.2	94.8	95.1
	of which, goods	BQNK	107.9	102.4	96.6	94.9	95.7	94.2	94.1
	services	FKNW	89.4	88.0	85.8	90.3	94.1	96.1	97.4
	Total final expenditure	YBFY	84.5	84.9	85.2	86.4	87.8	89.2	90.8
P.7	Imports of goods and services	YBFZ	107.7	100.1	94.4	93.3	96.2	96.0	93.9
	of which, goods	BQNL	111.5	103.4	96.1	94.6	97.9	97.0	94.2
	services	FHMA	94.6	88.7	88.0	88.3	89.9	92.0	91.8
B.1*g	Gross domestic product at market prices	YBGB	78.8	80.9	82.7	84.5	85.5	87.3	90.0
HOME COSTS PER UNIT OF OUTPUT²									
Total home costs (based on expenditure components of GDP)									
B.1*g	Total home costs (based on expenditure components of GDP)	YBGC	78.3	80.4	81.9	83.2	84.1	86.5	89.6
D.1	Compensation of employees	YBGD	75.8	78.1	81.7	84.0	86.8	89.8	91.6
B.2g,B.3g	Gross operating surplus and mixed income	YBGE	82.3	83.9	82.5	82.5	80.5	81.4	86.0

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

1.4 Indices of value, volume, prices and costs

continued

Indices 2006=100

			2003	2004	2005	2006	2007	2008	2009
INDICES OF VALUE AT CURRENT PRICES									
Gross measures, before deduction of fixed capital consumption									
at current market prices									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	85.8	90.6	94.4	100.0	105.8	108.8	104.8
B.5*g	Gross national income at current market prices	YBEV	86.5	91.4	95.5	100.0	106.6	110.2	106.6
B.6*g	Gross national disposable income at current market prices	YBEW	86.6	91.4	95.4	100.0	106.5	110.2	106.4
at current basic prices									
B.1g	Gross value added at current basic prices	YBEX	85.7	90.5	94.3	100.0	105.7	109.5	106.1
CHAINED VOLUME INDICES ("real terms")									
Gross measures, before deduction of fixed capital consumption at market prices									
B.1*g	Gross domestic product at market prices	YBEZ	92.5	95.2	97.3	100.0	102.7	102.6	97.6
Categories of GDP expenditure									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBFA	93.5	96.4	98.4	100.0	102.0	102.7	100.5
	by general government	YBFB	93.3	96.2	98.3	100.0	102.2	102.6	99.2
		YBFC	93.9	96.8	98.7	100.0	101.3	102.9	104.2
P.51	Gross fixed capital formation	YBFG	87.3	91.7	94.0	100.0	107.8	102.4	87.1
	Gross domestic final expenditure	YBFH	92.3	95.6	97.6	100.0	103.1	102.4	96.8
P.6	Exports of goods and services	YBFI	79.5	83.4	90.0	100.0	97.4	98.4	88.0
	of which, goods	YBFJ	81.2	82.4	89.7	100.0	89.7	90.9	80.2
	services	YBFK	76.5	85.2	90.6	100.0	111.5	112.1	102.1
	Gross final expenditure	YBFF	89.5	92.9	95.9	100.0	101.9	101.5	94.9
P.7	Imports of goods and services	YBFL	80.0	85.6	91.7	100.0	99.2	98.0	85.8
	of which, goods	YBFM	79.1	84.6	90.5	100.0	97.3	95.5	83.3
	services	YBFN	82.9	88.7	95.1	100.0	105.4	105.9	93.9
B.5*g	Gross national income at market prices	YBFO	93.9	96.8	98.4	100.0	103.8	104.3	99.2
B.6*g	Gross national disposable income at market prices	YBFP	94.0	96.8	98.3	100.0	103.8	104.3	99.0
Adjustment to basic prices									
D.21-D.31	Taxes less subsidies on products	YBFQ	94.4	97.6	98.2	100.0	101.9	102.0	95.1
B.1g	Gross value added at basic prices	CGCE	92.3	94.9	97.2	100.0	102.8	102.7	97.9
PRICE INDICES (IMPLIED DEFLATORS)¹									
Categories of GDP expenditure at market prices									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBGA	91.7	94.0	96.8	100.0	102.8	106.3	108.2
	by general government	YBFS	93.4	95.0	97.3	100.0	102.9	106.1	107.5
		YBFT	87.0	91.0	95.3	100.0	102.5	107.0	110.3
P.51	Gross fixed capital formation	YBFU	94.1	96.1	98.2	100.0	101.8	103.3	103.6
	Total domestic expenditure	YBFV	92.2	94.4	97.0	100.0	102.5	105.8	107.6
P.6	Exports of goods and services	YBFW	96.8	96.3	97.2	100.0	101.5	113.7	116.2
	of which, goods	BQNK	95.2	95.1	96.8	100.0	101.1	113.8	116.4
	services	FKNW	100.0	99.0	98.3	100.0	102.2	113.4	116.0
	Total final expenditure	YBFY	93.1	94.8	97.1	100.0	102.3	107.4	109.3
P.7	Imports of goods and services	YBFZ	94.3	93.7	97.2	100.0	100.2	112.0	116.2
	of which, goods	BQNL	93.6	93.0	96.7	100.0	99.8	112.9	116.0
	services	FHMA	95.4	94.5	97.4	100.0	101.3	109.5	116.8
B.1*g	Gross domestic product at market prices	YBGB	92.8	95.1	97.0	100.0	103.0	106.0	107.4
HOME COSTS PER UNIT OF OUTPUT²									
Total home costs (based on expenditure components of GDP)									
B.1*g		YBGC	92.6	95.0	97.1	100.0	103.0	106.6	108.5
D.1	Compensation of employees	YBGD	93.5	95.2	97.7	100.0	102.7	105.1	110.6
B.2g,B.3g	Gross operating surplus and mixed income	YBGE	90.5	93.9	95.8	100.0	103.4	108.9	105.6

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

1.5 Population, employment and GDP per head

			2001	2002	2003	2004	2005	2006	2007	2008	2009
POPULATION AND EMPLOYMENT (thousands)¹											
POP	Home population ⁴	DYAY	59 113	59 319	59 552	59 846	60 238	60 584	60 986	61 398	61 792
	Household population aged 16+										
ESE	Self-employed ²	MGRQ	3 296	3 337	3 565	3 618	3 636	3 738	3 806	3 826	3 850
EEM	Employees ²	MGRN	24 183	24 386	24 427	24 645	24 929	25 098	25 204	25 407	24 937
ETO	Total employment ^{2,3}	MGRZ	27 710	27 921	28 186	28 485	28 774	29 030	29 222	29 443	28 979
EUN	Unemployed ²	MGSC	1 490	1 529	1 489	1 424	1 465	1 669	1 653	1 776	2 395
	All economically active ²	MGSF	29 200	29 450	29 675	29 909	30 239	30 698	30 875	31 220	31 374
	Economically inactive ²	MGSI	17 302	17 337	17 411	17 538	17 632	17 570	17 793	17 839	18 093
	Total ²	MGSL	46 502	46 787	47 087	47 448	47 871	48 268	48 668	49 059	49 468

GROSS DOMESTIC PRODUCT PER HEAD £

At current prices

Gross domestic product at market prices⁴ **IHXT** 17 286 18 131 19 138 20 101 20 819 21 925 23 035 23 544 22 538

Chained volume measures

Gross domestic product at market prices⁴ **IHXW** 19 801 20 145 20 628 21 135 21 454 21 925 22 365 22 203 20 980

Gross value added at basic prices⁴ **YBGT** 17 645 17 900 18 336 18 775 19 095 19 539 19 949 19 798 18 754

1 Components may not sum to totals due to rounding.

2 These seasonally adjusted data are 4 quarter annual averages derived from quarterly Labour Force Survey, which does not include those resident in communal establishments except for those in student halls of residence and NHS accommodation.

3 Includes people on Government-supported training and employment programmes and unpaid family workers.

4 This data is consistent with the population estimates published on 24 June 2010.

1.6.0 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
0	GOODS AND SERVICES ACCOUNT										
	Resources										
P.1	Output										
P.11	Market output ¹	NQAG	1 565 295	1 620 136	1 691 680	1 768 422	1 861 316	1 977 807	2 094 879	2 202 765	..
P.12	Output for own final use ¹	NQAH	76 021	80 399	88 008	92 160	97 533	102 751	109 034	115 543	..
P.13	Other non-market output ¹	NQAI	219 695	238 999	260 487	280 311	298 912	317 559	330 400	349 876	..
P.1	Total output ¹	NQAF	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184	..
D.21	Taxes on products	NZGW	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140	142 784
-D.31	less Subsidies on products	-NZHC	-5 708	-6 534	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223	-5 803
P.7	Imports of goods and services	KTMX	300 878	308 609	316 672	336 282	373 641	419 563	416 959	460 665	418 671
Total	Total resources ¹	NQBM	2 276 123	2 366 613	2 481 585	2 609 180	2 768 812	2 962 339	3 104 413	3 278 766	..
	Uses										
P.2	Intermediate consumption ¹	NQAJ	953 417	982 440	1 025 167	1 069 942	1 141 113	1 214 413	1 282 609	1 372 521	..
P.3	Final consumption expenditure										
P.31	By households	ABPB	647 778	680 964	714 608	749 867	784 140	819 610	861 695	892 194	872 914
P.31	By non-profit institutions serving households	ABNV	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
P.3	By government										
P.31	For individual consumption	NNAQ	118 458	130 816	143 954	148 789	160 199	172 791	182 700	194 535	206 915
P.32	For collective consumption	NQEP	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
P.3	Total by government	NMRK	194 584	212 577	232 819	251 114	268 088	285 151	296 073	314 044	327 682
P.3	Total final consumption expenditure ²	ABKW	867 473	919 963	975 095	1 030 178	1 083 052	1 137 169	1 192 095	1 242 070	1 236 470
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NPQX	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063
P.52	Changes in inventories	ABMP	6 189	2 909	3 983	4 886	4 472	5 212	5 815	295	-14 973
P.53	Acquisitions less disposals of valuables	NPJO	396	214	-37	-37	-376	285	374	614	577
P.5	Total gross capital formation	NQFM	178 367	183 674	190 646	205 264	213 854	232 731	255 706	241 270	190 667
P.6	Exports of goods and services	KTMW	276 866	280 536	290 677	303 796	330 794	378 026	374 003	422 905	386 648
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-	-	-	-2 409
Total	Total uses ¹	NQBM	2 276 123	2 366 613	2 481 585	2 609 180	2 768 812	2 962 339	3 104 413	3 278 766	..

1 These series are not available for the latest year

2 For the total economy, Total final consumption expenditure = P.4 Actual final consumption

1.6.1 UK summary accounts

Total economy ESA95 sector S.1

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NQAG	1 565 295	1 620 136	1 691 680	1 768 422	1 861 316	1 977 807	2 094 879	2 202 765
P.12	Output for own final use	NQAH	76 021	80 399	88 008	92 160	97 533	102 751	109 034	115 543
P.13	Other non-market output	NQAI	219 695	238 999	260 487	280 311	298 912	317 559	330 400	349 876
P.1	Total output	NQAF	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184
D.21	Taxes on products	NZGW	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140
-D.31	less Subsidies on products	-NZHC	-5 708	-6 534	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223
Total	Total resources	NQBP	1 975 245	2 058 004	2 164 913	2 272 898	2 395 171	2 542 776	2 687 454	2 818 101
	Uses									
P.2	Intermediate consumption	NQAJ	953 417	982 440	1 025 167	1 069 942	1 141 113	1 214 413	1 282 609	1 372 521
B.1*g	Gross Domestic Product	YBHA	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
Total	Total uses	NQBP	1 975 245	2 058 004	2 164 913	2 272 898	2 395 171	2 542 776	2 687 454	2 818 101
B.1*g	Gross Domestic Product	YBHA	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
-K.1	less Fixed capital consumption	-NQAE	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370
B.1*n	Net domestic product	NHRK	906 032	953 650	1 014 143	1 067 889	1 115 786	1 181 040	1 250 548	1 294 210

1.6.2 UK summary accounts

Total economy ESA95 sector S.1

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1*g	Total resources (Gross Domestic Product)	YBHA	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NQAU	490 978	508 614	527 630	549 995	570 471	598 677	635 941	649 381
D.12	Employers' social contributions	NQAV	73 216	78 782	89 263	96 356	107 007	114 331	116 273	119 810
D.1	Total	HAEA	564 194	587 396	616 893	646 351	677 478	713 008	752 214	769 191
D.2	Taxes on production and imports, paid									
D.21	Taxes on products and imports	QZPQ	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140
D.29	Production taxes other than on products	NMYD	17 565	18 113	18 517	18 853	19 706	20 831	21 512	23 172
D.2	Total taxes on production and imports	NZGX	137 507	143 117	150 665	158 704	162 298	171 458	180 316	178 312
-D.3	less Subsidies, received									
-D.31	Subsidies on products	-NZHC	-5 708	-6 534	-7 410	-7 846	-5 182	-5 968	-5 663	-5 223
-D.39	Production subsidies other than on products	-LIUB	-1 244	-1 473	-2 026	-2 154	-5 857	-6 312	-6 422	-6 388
-D.3	Total subsidies on production	-AAXJ	-6 952	-8 007	-9 436	-10 000	-11 039	-12 280	-12 085	-11 611
B.2g	Operating surplus, gross	ABNF	265 797	288 091	313 300	333 619	346 260	375 013	402 440	424 804
B.3g	Mixed income, gross	QWLT	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-	-	-
B.1*g	Total uses (Gross Domestic Product)	YBHA	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 328 363	1 404 845	1 445 580
-K.1	After deduction of fixed capital consumption:	-NQAE	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370
B.2n	Operating surplus, net	NQAR	163 347	181 567	203 059	218 469	227 494	251 320	274 137	291 265
B.3n	Mixed income, net	QWLV	47 936	49 577	52 962	54 365	59 555	57 533	55 966	67 053

1.6.3 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT										
Resources										
B.2g	Operating surplus, gross	ABNF	288 091	313 300	333 619	346 260	375 013	402 440	424 804	385 755
B.3g	Mixed income, gross	QWLT	64 967	68 324	74 282	79 061	81 164	81 960	84 884	84 189
D.1 Compensation of employees										
D.11	Wages and salaries	NQBI	508 681	527 689	549 501	569 861	597 719	635 207	648 666	646 519
D.12	Employers' social contributions	NQBJ	78 782	89 263	96 356	107 007	114 331	116 273	119 810	122 572
D.1	Total	NVCK	587 463	616 952	645 857	676 868	712 050	751 480	768 476	769 091
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-	-	-2 156
D.2 Taxes on production and imports, received										
D.21	Taxes on products									
D.211	Value added tax (VAT)	NZGF	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
D.212	Taxes and duties on imports excluding VAT	NMBU	-	-	-	-	-	-	-	-
D.2121	Import duties	NMXZ	-	-	-	-	-	-	-	-
D.2122	Taxes on imports excluding VAT and import duties	NMBT	-	-	-	-	-	-	-	-
D.214	Taxes on products excluding VAT and import duties	NMYB	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
D.21	Total taxes on products	NVCE	120 252	127 453	135 892	138 332	146 131	154 073	150 234	138 546
D.29	Other taxes on production	NMYD	18 113	18 517	18 853	19 706	20 831	21 512	23 172	24 862
D.2	Total taxes on production and imports, received	NMYE	138 365	145 970	154 745	158 038	166 962	175 585	173 406	163 408
-D.3 less Subsidies, paid										
-D.31	Subsidies on products	-NMYF	-4 672	-5 311	-5 121	-5 182	-5 968	-5 663	-5 223	-5 803
-D.39	Other subsidies on production	-LIUF	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 339	-3 318
-D.3	Total subsidies	-NMRL	-5 626	-6 745	-6 683	-7 631	-9 061	-9 133	-8 562	-9 121
D.4 Property income, received										
D.41	Interest	NHQY	204 672	204 964	251 227	310 432	408 405	528 632	516 207	206 785
D.42	Distributed income of corporations	NHQZ	129 617	155 010	157 736	170 104	182 202	182 142	184 645	175 267
D.43	Reinvested earnings on direct foreign investment	NHSK	32 209	21 456	31 076	43 555	47 878	63 738	34 903	25 843
D.44	Property income attributed to insurance policy holders	QYNF	52 456	55 472	55 049	64 703	67 278	72 045	75 551	69 854
D.45	Rent	NHRP	2 155	1 823	1 445	1 492	1 487	1 507	1 443	1 451
D.4	Total property income	NHRO	421 109	438 725	496 533	590 286	707 250	848 064	812 749	479 200
Total	Total resources	NQBR	1 494 369	1 576 526	1 698 353	1 842 882	2 033 378	2 250 396	2 255 757	1 870 366
Uses										
D.4 Property income, paid										
D.41	Interest	NHQW	218 948	218 423	265 608	331 700	431 978	559 447	549 039	228 652
D.42	Distributed income of corporations	NHQX	124 488	136 872	146 433	158 323	173 830	169 890	152 386	137 164
D.43	Reinvested earnings on direct foreign investment	NHSJ	3 647	7 429	8 558	10 501	22 195	23 646	4 739	9 280
D.44	Property income attributed to insurance policy holders	NQCG	53 652	56 715	56 150	65 805	68 321	72 820	76 392	70 683
D.45	Rent	NHRN	2 155	1 823	1 445	1 492	1 487	1 507	1 443	1 451
D.4	Total property income	NHRL	402 890	421 262	478 194	567 821	697 811	827 310	783 999	447 230
B.5*g	Gross National Income (GNI)	ABMX	1 091 479	1 155 263	1 220 159	1 275 061	1 335 567	1 423 086	1 471 758	1 423 136
Total	Total uses	NQBR	1 494 369	1 576 526	1 698 353	1 842 882	2 033 378	2 250 396	2 255 757	1 870 366
-K.1	After deduction of fixed capital consumption	-NQAE	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
B.5*n	National income, net	NSRX	969 565	1 029 662	1 085 092	1 136 789	1 188 244	1 268 789	1 320 388	1 270 464

1.6.4 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5*g	Gross National Income	ABMX	1 027 915	1 091 479	1 155 263	1 220 159	1 275 061	1 335 567	1 423 086	1 471 758	1 423 136
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMZJ	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
D.59	Other current taxes	NVCQ	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
D.5	Total	NMZL	169 332	166 506	170 250	182 128	201 941	223 508	232 588	241 691	219 769
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQDA	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
D.6112	Employees' social contributions	NQDE	60 658	62 535	66 534	70 300	77 943	83 259	85 113	89 350	83 920
D.6113	Social contributions by self- and non-employed persons	NQDI	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
D.611	Total	NQCY	123 137	129 658	146 700	158 324	175 255	188 014	191 088	199 087	195 304
D.612	Imputed social contributions	NQDK	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
D.61	Total	NQCX	136 057	143 635	158 392	169 383	187 775	200 520	204 399	212 201	209 625
D.62	Social benefits other than social transfers in kind	QZQP	171 814	182 673	193 596	198 691	212 272	226 626	227 415	250 294	270 207
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQBY	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
D.72	Non-life insurance claims	NQDX	16 107	23 631	20 811	25 014	25 594	28 429	18 764	26 672	22 926
D.73	Current transfers within general government	NQDY	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
D.74	Current international cooperation										
D.74	from institutions of the EC	NQEA	4 568	3 112	3 570	3 673	3 726	3 674	3 684	4 996	5 528
D.75	Miscellaneous current transfers	QYNA	29 757	33 748	35 401	35 599	38 568	39 335	41 074	40 356	42 272
D.7	Total other current transfers	NQDU	142 507	164 703	168 006	187 154	200 968	216 765	198 594	221 063	222 454
Total	Total resources	NQBT	1 647 625	1 748 996	1 845 508	1 957 515	2 078 017	2 202 986	2 286 082	2 397 007	2 345 191
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NQCR	147 389	142 959	144 303	154 180	172 541	192 347	199 797	208 038	184 595
D.59	Other current taxes	NQCU	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
D.5	Total	NQCC	169 457	166 623	170 319	182 181	201 984	223 255	232 534	242 140	219 648
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQDB	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
D.6112	Employees' actual social contributions	NQDF	60 599	62 458	66 490	70 264	77 929	83 203	85 087	89 282	83 748
D.6113	Social contributions by self- and non-employed persons	NQDJ	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
D.611	Total actual social contributions	NQCC	123 078	129 581	146 656	158 288	175 241	187 958	191 062	199 019	195 132
D.612	Imputed social contributions	QZQQ	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
D.61	Total	NQBS	135 998	143 558	158 348	169 347	187 761	200 464	204 373	212 133	209 453
D.62	Social benefits other than social transfers in kind	NQDN	173 145	184 115	195 081	200 312	213 969	228 384	229 276	252 323	272 458
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQDW	16 107	23 631	20 811	25 014	25 594	28 429	18 764	26 672	22 926
D.72	Non-life insurance claims	NQBZ	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
D.73	Current transfers within general government	NNAF	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
D.74	Current international cooperation										
D.74	to institutions of the EC	NMDZ	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
D.75	Miscellaneous current transfers	NUHK	33 920	39 516	42 871	44 199	48 365	48 538	50 851	50 834	55 107
D.75	Of which: GNP based fourth own resource	NMFH	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
D.7	Total other current transfers	NQDV	144 292	169 721	174 339	195 161	210 294	225 926	208 617	230 849	234 451
B.6*g	Gross National Disposable Income	NQCO	1 024 733	1 084 979	1 147 422	1 210 514	1 264 009	1 324 957	1 411 282	1 459 562	1 409 181
Total	Total uses	NQBT	1 647 625	1 748 996	1 845 508	1 957 515	2 078 017	2 202 986	2 286 082	2 397 007	2 345 191
-K.1	After deduction of fixed capital consumption	-NQAE	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
B.6*n	Disposable income, net	NQCP	908 937	963 065	1 021 819	1 075 447	1 125 737	1 177 634	1 256 985	1 308 192	1 256 509

1.6.5 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6*g	Gross National Disposable Income	NQCO1	024 7331	084 9791	147 4221	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	NRNC	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	NRNE	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
D.63	Total social transfers in kind	NRNF	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total	Total resources	NQCB1	168 3021	242 2171	319 0431	388 5001	455 0321	530 1561	628 3091	689 9291	651 970
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	NRNI	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	NRNK	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
D.63	Total social transfers in kind	NRNL	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
B.7g	Adjusted disposable income, gross	NRNM1	024 7331	084 9791	147 4211	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
Total	Total uses	NQCB1	168 3021	242 2171	319 0431	388 5001	455 0321	530 1561	628 3091	689 9291	651 970

1.6.6 UK summary accounts

Total economy ESA95 sector S.1

£ million

	2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.4 USE OF INCOME ACCOUNT										
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT										
Resources										
B.6g Gross National Disposable Income	NQCO1	024 7331	084 9791	147 4221	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
D.8 Adjustment for the change in net equity of households in pension funds	NVCI	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total Total resources	NVCW1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634
Uses										
P.3 Final consumption expenditure										
P.31 Individual consumption expenditure	NQEO	791 347	838 202	886 230	927 853	975 1631	024 8091	078 7221	122 5611	115 703
P.32 Collective consumption expenditure	NQEP	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
P.3 Total	ABKW	867 473	919 963	975 0951	030 1781	083 0521	137 1691	192 0951	242 0701	236 470
D.8 Adjustment for the change in net equity of households in pension funds	NQEL	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
B.8g Gross Saving	NQET	157 265	165 017	172 338	180 347	181 012	187 797	219 224	217 494	172 752
Total Total uses	NVCW1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634
-K.1 After deduction of fixed capital consumption	-NQAE	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
B.8n Saving, net	NQEJ	41 469	43 103	46 735	45 280	42 740	40 474	64 927	66 124	20 080
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
Resources										
B.7g Adjusted disposable income	NRNM1	024 7331	084 9791	147 4211	210 5141	264 0091	324 9571	411 2821	459 5621	409 181
D.8 Adjustment for the change in net equity of households in pension funds	NVCI	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total Total resources	NVCW1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634
Uses										
P.4 Actual final consumption										
P.41 Actual individual consumption	NQEO	791 347	838 202	886 230	927 853	975 1631	024 8091	078 7221	122 5611	115 703
P.42 Actual collective consumption	NRMZ	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
P.4 Total actual final consumption	NRMX	867 473	919 963	975 0951	030 1781	083 0521	137 1691	192 0951	242 0701	236 470
D.8 Adjustment for the change in net equity of households in pension funds	NQEL	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
B.8g Gross Saving	NQET	157 265	165 017	172 338	180 347	181 012	187 797	219 224	217 494	172 752
Total Total uses	NVCW1	040 7711	102 7631	168 7981	236 9001	294 8901	354 3001	450 1531	487 4041	437 634

1.6.7 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III ACCUMULATION ACCOUNTS											
III.1 CAPITAL ACCOUNT											
III.1.1 CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS											
Changes in liabilities and net worth											
B.8g	Gross Saving	NQET	157 265	165 017	172 338	180 347	181 012	187 797	219 224	217 494	172 752
D.9	Capital transfers receivable										
D.91	Capital taxes	NQFY	2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
D.92	Investment grants	NQFB	11 645	13 679	17 614	16 898	21 076	21 443	24 727	25 477	33 448
D.99	Other capital transfers	NQFD	4 794	3 612	7 656	7 256	19 387	6 229	6 709	58 737	19 043
D.9	Total	NQEW	18 835	19 672	27 686	27 035	43 613	31 247	35 303	107 645	57 314
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NQCC	-2 396	-2 381	-2 416	-2 881	-3 150	-3 575	-3 867	-23 431	-4 823
-D.92	Investment grants	-NVVG	-11 313	-13 646	-17 335	-16 176	-19 990	-21 163	-24 319	-24 579	-33 209
-D.99	Other capital transfers	-NQCE	-3 711	-2 581	-6 398	-5 595	-18 712	-5 542	-4 540	-56 354	-16 370
-D.9	Total	-NQCF	-17 420	-18 608	-26 149	-24 652	-41 852	-30 280	-32 726	-104 364	-54 402
B.10.1g	Total change in liabilities and net worth	NQCT	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664
Changes in assets											
B.10.1g	Changes in net worth due to gross saving and capital transfers	NQCT	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664
-K.1	After deduction of fixed capital consumption	-NQAB	-115 796	-121 914	-125 603	-135 067	-138 272	-147 323	-154 297	-151 370	-152 672
B.10.1n	Changes in net worth due to net saving and capital transfers	NQER	42 884	44 167	48 272	47 663	44 501	41 441	67 504	69 405	22 992
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT											
Changes in liabilities and net worth											
B.10.1n	Changes in net worth due to net saving and capital transfers	NQER	42 884	44 167	48 272	47 663	44 501	41 441	67 504	69 405	22 992
K.1	Consumption of fixed capital	NQAE	115 796	121 914	125 603	135 067	138 272	147 323	154 297	151 370	152 672
Total	Total change in liabilities and net worth	NQCT	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664
Changes in assets											
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NPQX	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063
P.52	Changes in inventories	ABMP	6 189	2 909	3 983	4 886	4 472	5 212	5 815	295	-14 973
P.53	Acquisitions less disposals of valuables	NPJO	396	214	-37	-37	-376	285	374	614	577
P.5	Total	NQFM	178 367	183 674	190 646	205 264	213 854	232 731	255 706	241 270	190 667
K.2	Acquisitions less disposals of non-produced non-financial assets	NQFJ	98	132	71	319	258	-8	11	40	-307
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-	-	-	-2 409
B.9	Net lending(+)/ net borrowing(-)	NQFH	-19 785	-17 725	-16 842	-22 853	-31 339	-43 959	-33 916	-20 535	-12 287
Total	Total change in assets	NQCT	158 680	166 081	173 875	182 730	182 773	188 764	221 801	220 775	175 664

1.6.8 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

			£ million				
			2001	2002	2003	2004	2005
III.2	FINANCIAL ACCOUNT						
F.A	Net acquisition of financial assets						
F.1	Monetary gold and special drawing rights (SDRs)	NQAD	-808	-240	-2	-37	-8
F.2	Currency and deposits						
F.21	Currency	NYPY	1 020	1 680	3 123	5 562	1 075
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	NYQC	164 858	129 283	227 744	252 848	307 536
F.229	Deposits with rest of the world monetary financial institutions	NYQK	122 793	53 299	190 273	212 662	367 741
F.29	Other deposits	NYQM	-5 454	2 464	2 498	3 318	6 109
F.2	Total currency and deposits	NQAK	283 217	186 726	423 638	474 390	682 461
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	NYQQ	8 319	10 510	442	-975	-2 879
F.3312	Issued by UK local government	NYQY	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRA	3 756	6 639	-11 824	46	1 034
F.3316	Issued by other UK residents	NYRK	-609	-1 969	2 142	-3 136	2 846
F.3319	Issued by the rest of the world	NYRM	11 493	-6 133	12 224	-2 473	7 274
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	NYRQ	-16 547	5 190	20 277	21 569	9 159
F.3322	Issued by UK local government	NYRW	-	47	18	-226	213
F.3325	Medium term bonds issued by UK MFIs ¹	NYRY	-480	2 463	11 387	11 063	15 105
F.3326	Other medium & long term bonds issued by UK residents	NYSE	48 488	24 816	37 610	32 570	34 342
F.3329	Long term bonds issued by the rest of the world	NYSG	30 261	9 900	818	88 345	84 691
F.34	Financial derivatives	NYSI	-8 507	-1 433	5 136	7 682	-9 418
F.3	Total securities other than shares	NQAL	76 174	50 030	78 230	154 465	142 367
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYSS	108 353	87 544	159 494	235 848	254 577
F.42	Long term loans						
F.421	Direct investment	NYTE	11 291	26 584	8 912	20 975	25 670
F.422	Loans secured on dwellings	NYTK	54 323	83 644	101 994	102 310	89 948
F.423	Finance leasing	NYTS	440	979	1 195	1 153	1 029
F.424	Other long-term loans by UK residents	NYTU	13 349	6 389	11 001	11 850	40 127
F.4	Total loans	NQAN	187 756	205 140	282 596	372 136	411 351
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	NYUG	13 796	16 127	1 284	3 360	-54 651
F.515	Unquoted UK shares	NYUI	8 020	2 159	8 375	11 066	8 149
F.516	Other UK equity (including direct investment in property)	NYUK	-2 520	-3 064	-5 504	-3 803	-3 841
F.517	UK shares and bonds issued by other UK residents	NSQJ	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NYUQ	88 797	55 592	61 972	107 366	119 152
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	NYUY	9 333	6 251	8 208	3 461	8 251
F.529	Rest of the world mutual funds' shares	NYVA	33	-8	41	536	1 810
F.5	Total shares and other equity	NQAP	117 459	77 057	74 376	121 986	78 870
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	NQAX	35 851	46 181	34 449	40 593	52 049
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQBD	-1 596	1 446	2 058	2 454	1 294
F.6	Total insurance technical reserves	NQAW	34 255	47 627	36 507	43 047	53 343
F.7	Other accounts receivable	NQBK	8 875	19 944	11 064	14 663	13 956
F.A	Total net acquisition of financial assets	NQBL	706 928	586 284	906 409	1 180 650	1 382 340

1 UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

continued

£ million

			2006	2007	2008	2009
III.2	FINANCIAL ACCOUNT					
F.A	Net acquisition of financial assets					
F.1	Monetary gold and special drawing rights (SDRs)	NQAD	47	-50	-24	8 522
F.2	Currency and deposits					
F.21	Currency	NYPY	1 950	1 154	2 439	6 531
F.22	Transferable deposits					
F.221	Deposits with UK monetary financial institutions	NYQC	448 517	324 048	175 420	579 119
F.229	Deposits with rest of the world monetary financial institutions	NYQK	277 866	516 077	-473 740	-213 057
F.29	Other deposits	NYQM	4 750	12 529	32 469	16 691
F.2	Total currency and deposits	NQAK	733 083	853 808	-263 412	389 284
F.3	Securities other than shares					
F.331	Short term: money market instruments					
F.3311	Issued by UK central government	NYQQ	-2 499	-4 914	841	25 713
F.3312	Issued by UK local government	NYQY	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRA	8 535	3 659	-12 851	-59 114
F.3316	Issued by other UK residents	NYRK	6 298	-1 882	-1 516	-2 729
F.3319	Issued by the rest of the world	NYRM	14 806	-2 625	-22 891	13 061
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds					
F.3321	Issued by UK central government	NYRQ	16 177	11 661	71 161	168 886
F.3322	Issued by UK local government	NYRW	360	-9	-70	-83
F.3325	Medium term bonds issued by UK MFIs ¹	NYRY	14 499	20 763	14 303	33 392
F.3326	Other medium & long term bonds issued by UK residents	NYSE	44 585	28 023	135 934	57 219
F.3329	Long term bonds issued by the rest of the world	NYSG	102 366	68 643	-44 145	128 433
F.34	Financial derivatives	NYSI	-20 911	26 969	121 491	-29 194
F.3	Total securities other than shares	NQAL	184 216	150 288	262 257	335 584
F.4	Loans					
F.41	Short term loans					
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYSS	305 690	507 866	26 908	-200 211
F.42	Long term loans					
F.421	Direct investment	NYTE	5 464	56 423	103 299	-50 513
F.422	Loans secured on dwellings	NYTK	109 993	107 776	41 830	11 515
F.423	Finance leasing	NYTS	958	1 144	546	682
F.424	Other long-term loans by UK residents	NYTU	49 973	37 783	-28 102	-12 831
F.4	Total loans	NQAN	472 078	710 992	144 481	-251 358
F.5	Shares and other equity					
F.51	Shares and other equity, excluding mutual funds' shares					
F.514	Quoted UK shares	NYUG	-4 308	-17 764	5 000	77 649
F.515	Unquoted UK shares	NYUI	18 242	4 167	53 034	28 542
F.516	Other UK equity (including direct investment in property)	NYUK	-3 529	-2 157	-1 078	-537
F.517	UK shares and bonds issued by other UK residents	NSQJ	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NYUQ	94 291	152 888	20 044	54 659
F.52	Mutual funds' shares					
F.521	UK mutual funds' shares	NYUY	14 816	-2 225	-4 618	26 262
F.529	Rest of the world mutual funds' shares	NYVA	783	-110	-376	-1 544
F.5	Total shares and other equity	NQAP	120 295	134 799	72 006	185 031
F.6	Insurance technical reserves					
F.61	Net equity of households in life assurance and pension funds' reserves	NQAX	59 327	65 107	19 932	13 145
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQBD	1 588	-1 852	5 668	-1 950
F.6	Total insurance technical reserves	NQAW	60 915	63 255	25 600	11 195
F.7	Other accounts receivable	NQBK	81 313	-15 228	33 931	11 390
F.A	Total net acquisition of financial assets	NQBL	1 651 947	1 897 864	274 839	689 648

1 UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005
III.2	FINANCIAL ACCOUNT continued						
F.L	Net acquisition of financial liabilities						
F.2	Currency and deposits						
F.21	Currency	NYPZ	966	1 712	3 174	5 631	1 125
F.22	Transferable deposits						
F.221	Deposits with UK monetary financial institutions	NYQD	286 540	218 055	399 447	541 402	587 184
F.29	Other deposits	NYQN	-5 632	2 440	2 730	2 441	6 052
F.2	Total currency and deposits	NQCK	281 874	222 207	405 351	549 474	594 361
F.3	Securities other than shares						
F.331	Short term: money market instruments						
F.3311	Issued by UK central government	NYQR	8 623	10 330	2 592	999	-3 902
F.3312	Issued by UK local government	NYQZ	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRB	22 835	25 599	-11 489	8 023	-3 490
F.3316	Issued by other UK residents	NYRL	-372	8 850	-2 181	-3 043	217
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321	Issued by UK central government	NYRR	-17 219	1 555	31 474	34 176	39 820
F.3322	Issued by UK local government	NYRX	-	47	18	-226	213
F.3325	Medium term bonds issued by UK MFIs ¹	NYRZ	3 575	4 238	25 258	29 810	37 843
F.3326	Other medium & long term bonds issued by UK residents	NYSF	51 333	45 132	101 297	88 869	113 814
F.34	Financial derivatives	NYSJ	-95	-274	-75	-175	-207
F.3	Total securities other than shares	NQCM	68 680	95 477	146 894	158 433	184 308
F.4	Loans						
F.41	Short term loans						
F.411	Loans by UK monetary financial institutions, excl loans secured on dwellings & financial leasing	NYST	60 262	70 027	88 503	123 812	119 769
F.419	Loans by rest of the world monetary financial institutions	NYTB	115 728	-25 874	70 716	136 773	206 923
F.42	Long term loans						
F.421	Direct investment	NYTF	31 172	50 445	12 927	18 354	44 408
F.422	Loans secured on dwellings	NYTL	54 323	83 644	101 994	102 310	89 948
F.423	Finance leasing	NYTT	440	979	1 195	1 153	1 029
F.424	Other long-term loans by UK residents	NYTV	13 321	7 847	11 293	11 919	41 750
F.429	Other long-term loans by the rest of the world	NYTX	17	-30	124	904	94
F.4	Total loans	NQCN	275 263	187 038	286 752	395 225	503 921
F.5	Shares and other equity						
F.51	Shares and other equity, excluding mutual funds' shares						
F.514	Quoted UK shares	NYUH	22 303	18 881	14 175	16 625	3 055
F.515	Unquoted UK shares	NYUJ	34 409	16 008	27 066	31 381	49 626
F.516	Other UK equity (including direct investment in property)	NYUL	-1 729	-2 316	-5 109	-3 180	-3 244
F.517	UK shares and bonds issued by other UK residents	NSQK	-	-	-	-	-
F.52	Mutual funds' shares						
F.521	UK mutual funds' shares	NYUZ	9 338	6 259	8 212	3 489	8 300
F.5	Total shares and other equity	NQCS	64 321	38 832	44 344	48 315	57 737
F.6	Insurance technical reserves						
F.61	Net equity of households in life assurance and pension funds' reserves	NQCD	35 846	46 180	34 437	40 582	51 994
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQDD	-1 753	1 781	687	3 778	3 969
F.6	Total insurance technical reserves	NQCV	34 093	47 961	35 124	44 360	55 963
F.7	Other accounts payable	NQDG	9 893	18 974	10 497	14 201	15 074
F.L	Total net acquisition of financial liabilities	NQDH	734 124	610 489	928 962	1 210 008	1 411 364
B.9	Net lending / borrowing						
F.A	Total net acquisition of financial assets	NQBL	706 928	586 284	906 409	1 180 650	1 382 340
-F.L	less Total net acquisition of financial liabilities	-NQDH	-734 124	-610 489	-928 962	-1 210 008	-1 411 364
B.9f	Net lending (+) / net borrowing (-), from financial account	NQDL	-27 196	-24 205	-22 553	-29 358	-29 024
dB.9f	Statistical discrepancy between financial and non-financial accounts	NYVK	7 411	6 480	5 711	6 505	-2 315
B.9	Net lending (+) / net borrowing (-), from capital account	NQFH	-19 785	-17 725	-16 842	-22 853	-31 339

1 UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

continued

£ million

		2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT continued					
F.L	Net acquisition of financial liabilities					
F.2	Currency and deposits					
F.21	Currency	NYPZ	1 899	1 165	2 495	6 445
F.22	Transferable deposits					
F.221	Deposits with UK monetary financial institutions	NYQD	782 432	1 005 097	-283 680	254 890
F.29	Other deposits	NYQN	5 224	12 230	32 187	16 892
F.2	Total currency and deposits	NQCK	789 555	1 018 492	-248 998	278 227
F.3	Securities other than shares					
F.331	Short term: money market instruments					
F.3311	Issued by UK central government	NYQR	-1 752	-1 367	13 494	25 975
F.3312	Issued by UK local government	NYQZ	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRB	53 189	17 860	-47 499	22 398
F.3316	Issued by other UK residents	NYRL	2 800	1 042	1 628	-8 178
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds					
F.3321	Issued by UK central government	NYRR	41 100	38 898	96 058	195 858
F.3322	Issued by UK local government	NYRX	360	-9	-70	-83
F.3325	Medium term bonds issued by UK MFIs ¹	NYRZ	40 534	57 261	-8 674	60 343
F.3326	Other medium & long term bonds issued by UK residents	NYSF	119 195	149 773	320 106	65 630
F.34	Financial derivatives	NYSJ	-	-	-	-
F.3	Total securities other than shares	NQCM	255 426	263 458	375 043	361 943
F.4	Loans					
F.41	Short term loans					
F.411	Loans by UK monetary financial institutions, excl loans secured on dwellings & financial leasing	NYST	185 854	281 339	148 825	-83 766
F.419	Loans by rest of the world monetary financial institutions	NYTB	24 120	55 061	-276 465	-44 184
F.42	Long term loans					
F.421	Direct investment	NYTF	37 337	8 696	85 351	-53 953
F.422	Loans secured on dwellings	NYTL	109 993	107 776	41 830	11 515
F.423	Finance leasing	NYTT	958	1 144	546	682
F.424	Other long-term loans by UK residents	NYTV	53 144	38 230	-27 767	-12 945
F.429	Other long-term loans by the rest of the world	NYTX	228	-25	414	403
F.4	Total loans	NQCN	411 634	492 221	-27 266	-182 248
F.5	Shares and other equity					
F.51	Shares and other equity, excluding mutual funds' shares					
F.514	Quoted UK shares	NYUH	21 070	13 738	59 888	120 762
F.515	Unquoted UK shares	NYUJ	59 371	93 242	90 915	68 237
F.516	Other UK equity (including direct investment in property)	NYUL	-3 062	201	415	-5
F.517	UK shares and bonds issued by other UK residents	NSQK	-	-	-	-
F.52	Mutual funds' shares					
F.521	UK mutual funds' shares	NYUZ	14 866	-2 204	-4 607	26 297
F.5	Total shares and other equity	NQCS	92 245	104 977	146 611	215 291
F.6	Insurance technical reserves					
F.61	Net equity of households in life assurance and pension funds' reserves	NQCD	59 318	65 070	19 930	13 104
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQDD	6 011	-6 075	1 754	-2 279
F.6	Total insurance technical reserves	NQCV	65 329	58 995	21 684	10 825
F.7	Other accounts payable	NQDG	79 732	-15 489	33 576	11 207
F.L	Total net acquisition of financial liabilities	NQDH	1 693 921	1 922 654	300 650	695 245
B.9	Net lending / borrowing					
F.A	Total net acquisition of financial assets	NQBL	1 651 947	1 897 864	274 839	689 648
-F.L	less Total net acquisition of financial liabilities	-NQDH	-1 693 921	-1 922 654	-300 650	-695 245
B.9f	Net lending (+) / net borrowing (-), from financial account	NQDL	-41 974	-24 790	-25 811	-5 597
dB.9f	Statistical discrepancy between financial and non-financial accounts	NYVK	-1 985	-9 126	5 276	-6 690
B.9	Net lending (+) / net borrowing (-), from capital account	NQFH	-43 959	-33 916	-20 535	-12 287

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

			£ billion				
			2001	2002	2003	2004	2005
IV.3	FINANCIAL BALANCE SHEET						
	at end of period						
AN	Non-financial assets	CGJB	4 486.9	5 078.5	5 522.8	6 078.2	6 298.6
AFA	Financial assets						
AF.1	Monetary gold and special drawing rights (SDRs)	NYVN	2.4	2.4	2.6	2.5	3.2
AF.2	Currency and deposits						
AF.21	Currency	NYVV	38.9	40.5	43.6	49.1	50.1
AF.22	Transferable deposits						
AF.221	Deposits with UK monetary financial institutions	NYVZ	1 462.0	1 595.3	1 913.5	2 125.9	2 473.9
AF.229	Deposits with rest of the world monetary financial institutions	NYWH	1 185.8	1 203.3	1 399.9	1 605.3	2 055.5
AF.29	Other deposits	NYWJ	71.5	73.6	75.1	78.4	85.5
AF.2	Total currency and deposits	NYVT	2 758.2	2 912.7	3 432.0	3 858.7	4 665.0
AF.3	Securities other than shares						
AF.331	Short term: money market instruments						
AF.3311	Issued by UK central government	NYWP	11.1	21.2	22.1	21.2	18.3
AF.3312	Issued by UK local government	NYWX	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NYWZ	157.9	162.3	151.5	152.5	155.6
AF.3316	Issued by other UK residents	NYXJ	25.5	21.0	21.8	19.6	27.9
AF.3319	Issued by the rest of the world	NYXL	56.7	48.7	62.0	58.3	63.8
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321	Issued by UK central government	NYXP	240.6	254.8	265.8	289.1	313.5
AF.3322	Issued by UK local government	NYXV	0.8	0.8	0.8	0.6	0.8
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXX	35.1	37.4	53.3	63.8	80.0
AF.3326	Other medium & long term bonds issued by UK residents	NYXD	269.5	288.7	319.8	355.0	417.4
AF.3329	Long term bond issued by the rest of the world	NYXF	523.7	538.2	550.1	611.3	717.2
AF.34	Financial derivatives	NYXH	0.7	0.2	–	0.2	0.6
AF.3	Total securities other than shares	NYWL	1 321.6	1 373.4	1 447.4	1 571.6	1 795.3
AF.4	Loans						
AF.41	Short term loans						
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYT	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5
AF.42	Long term loans						
AF.421	Direct investment	NYZF	157.5	176.2	175.3	205.5	222.6
AF.422	Loans secured on dwellings	NYZL	590.2	669.4	772.9	881.1	965.4
AF.423	Finance leasing	NYZT	26.2	27.2	28.3	29.5	30.5
AF.424	Other long-term loans by UK residents	NYZV	146.9	147.7	161.0	180.8	185.4
AF.4	Total loans	NYYP	1 995.5	2 162.8	2 421.4	2 784.5	3 158.4
AF.5	Shares and other equity						
AF.51	Shares and other equity, excluding mutual funds' shares						
AF.514	Quoted UK shares	NZAJ	951.2	707.4	833.6	891.4	985.1
AF.515	Unquoted UK shares	NZAL	428.6	373.3	414.8	456.1	504.7
AF.516	Other UK equity (including direct investment in property)	NZAN	89.7	97.2	105.8	114.6	130.8
AF.517	UK shares and bonds issued by other UK residents	NSRC	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NZAT	992.2	931.3	1 049.0	1 128.8	1 348.3
AF.52	Mutual funds' shares						
AF.521	UK mutual funds' shares	NZBB	267.0	214.9	265.2	302.7	383.5
AF.529	Rest of the world mutual fund share	NZBD	1.7	1.4	1.4	1.7	4.1
AF.5	Total shares and other equity	NYZZ	2 730.4	2 325.5	2 669.8	2 895.4	3 356.6
AF.6	Insurance technical reserves						
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBH	1 531.3	1 384.1	1 509.2	1 603.2	1 894.3
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBN	48.4	50.1	53.2	55.7	57.0
AF.6	Total insurance technical reserves	NZBF	1 579.6	1 434.2	1 562.4	1 658.9	1 951.3
AF.7	Other accounts receivable	NZBP	275.4	290.7	318.5	338.0	346.5
AFA	Total financial assets	NZBV	10 663.1	10 501.7	11 854.1	13 109.6	15 276.3

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

continued

£ billion

			2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET					
	at end of period					
AN	Non-financial assets	CGJB	6 880.3	7 389.1	6 864.7	6 944.2
AFA	Financial assets					
AF.1	Monetary gold and special drawing rights (SDRs)	NYVN	3.4	4.3	6.3	15.7
AF.2	Currency and deposits					
AF.21	Currency	NYVV	52.0	53.1	55.7	62.1
AF.22	Transferable deposits					
AF.221	Deposits with UK monetary financial institutions	NYVZ	2 957.8	2 752.2	3 164.2	3 455.2
AF.229	Deposits with rest of the world monetary financial institutions	NYWH	2 189.5	2 768.0	3 042.5	2 616.4
AF.29	Other deposits	NYWJ	90.1	102.6	135.3	151.8
AF.2	Total currency and deposits	NYVT	5 289.4	5 675.9	6 397.7	6 285.4
AF.3	Securities other than shares					
AF.331	Short term: money market instruments					
AF.3311	Issued by UK central government	NYWP	15.8	10.8	10.5	38.2
AF.3312	Issued by UK local government	NYWX	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NYWZ	165.7	164.8	158.0	96.8
AF.3316	Issued by other UK residents	NYXJ	48.9	49.7	75.0	60.0
AF.3319	Issued by the rest of the world	NYXL	75.5	76.4	72.2	83.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321	Issued by UK central government	NYXP	315.8	332.7	418.2	573.4
AF.3322	Issued by UK local government	NYXV	1.2	1.2	1.1	1.0
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXX	91.0	118.4	157.4	181.2
AF.3326	Other medium & long term bonds issued by UK residents	NYXD	472.0	475.2	464.9	601.9
AF.3329	Long term bond issued by the rest of the world	NYXF	798.3	903.5	1 075.4	1 170.2
AF.34	Financial derivatives	NYXH	1 727.2	2 821.7	9 611.5	5 300.3
AF.3	Total securities other than shares	NYWL	3 711.5	4 954.2	12 044.2	8 106.7
AF.4	Loans					
AF.41	Short term loans					
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYT	1 969.0	2 537.7	2 990.4	2 506.0
AF.42	Long term loans					
AF.421	Direct investment	NYZF	224.1	269.9	365.9	315.4
AF.422	Loans secured on dwellings	NYZL	1 077.2	1 181.6	1 225.8	1 235.0
AF.423	Finance leasing	NYZT	31.5	32.6	33.2	33.9
AF.424	Other long-term loans by UK residents	NYZV	211.1	231.7	227.6	244.6
AF.4	Total loans	NYYP	3 512.8	4 253.5	4 842.9	4 334.9
AF.5	Shares and other equity					
AF.51	Shares and other equity, excluding mutual funds' shares					
AF.514	Quoted UK shares	NZAJ	1 065.3	1 008.6	599.7	847.9
AF.515	Unquoted UK shares	NZAL	549.3	541.1	528.2	626.0
AF.516	Other UK equity (including direct investment in property)	NZAN	122.1	120.5	123.7	121.0
AF.517	UK shares and bonds issued by other UK residents	NSRC	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NZAT	1 459.0	1 627.8	1 587.4	1 695.9
AF.52	Mutual funds' shares					
AF.521	UK mutual funds' shares	NZBB	450.7	505.6	381.1	504.9
AF.529	Rest of the world mutual fund share	NZBD	6.0	4.5	2.3	0.8
AF.5	Total shares and other equity	NYZZ	3 652.4	3 808.1	3 222.5	3 796.5
AF.6	Insurance technical reserves					
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBH	2 071.7	2 168.7	1 867.4	2 192.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBN	58.6	56.7	62.4	60.5
AF.6	Total insurance technical reserves	NZBF	2 130.3	2 225.4	1 929.8	2 252.8
AF.7	Other accounts receivable	NZBP	417.4	399.6	407.9	400.7
AFA	Total financial assets	NZBV	18 717.3	21 321.1	28 851.3	25 192.7

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005
IV.3	FINANCIAL BALANCE SHEET continued at end of period					
AF.L	Financial liabilities					
AF.2	Currency and deposits					
AF.21	Currency	NYVW	39.5	41.1	44.2	49.8
AF.22	Transferable deposits					
AF.221	Deposits with UK monetary financial institutions	NYWA	2 834.8	3 034.7	3 518.7	3 981.1
AF.29	Other deposits	NYWK	73.2	75.3	77.0	79.4
AF.2	Total currency and deposits	NYVU	2 947.5	3 151.1	3 639.9	4 110.4
AF.3	Securities other than shares					
AF.331	Short term: money market instruments					
AF.3311	Issued by UK central government	NYWQ	11.2	21.4	24.0	25.0
AF.3312	Issued by UK local government	NYWY	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NYXA	291.0	302.6	282.1	283.2
AF.3316	Issued by other UK residents	NYXK	48.1	51.6	45.6	42.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321	Issued by UK central government	NYXQ	300.5	311.1	331.9	372.9
AF.3322	Issued by UK local government	NYXW	0.8	0.8	0.8	0.6
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXY	77.6	81.0	107.0	134.7
AF.3326	Other medium & long term bonds issued by UK residents	NYYE	458.1	517.6	615.5	716.8
AF.34	Financial derivatives	NYYI	0.3	–	–	0.1
AF.3	Total securities other than shares	NYWM	1 187.6	1 286.2	1 407.0	1 575.6
AF.4	Loans					
AF.41	Short term loans					
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYU	751.7	814.1	885.5	991.3
AF.419	Loans by rest of the world monetary financial institutions	NYZC	470.6	446.9	520.2	646.6
AF.42	Long term loans					
AF.421	Direct investment	NYZG	239.9	284.1	280.6	305.1
AF.422	Loans secured on dwellings	NYZM	590.2	669.4	772.9	881.1
AF.423	Finance leasing	NYZU	26.2	27.2	28.3	29.5
AF.424	Other long-term loans by UK residents	NYZW	138.1	140.4	153.8	173.4
AF.429	Other long-term loans by the rest of the world	NYZY	2.1	2.0	2.2	3.2
AF.4	Total loans	NYYQ	2 218.6	2 384.0	2 643.6	3 030.2
AF.5	Shares and other equity					
AF.51	Shares and other equity, excluding mutual funds' shares					
AF.514	Quoted UK shares	NZAK	1 494.3	1 126.1	1 334.0	1 441.7
AF.515	Unquoted UK shares	NZAM	713.9	609.8	670.2	729.5
AF.516	Other UK equity (including direct investment in property)	NZAO	103.9	113.1	121.7	132.4
AF.517	UK shares and bonds issued by other UK residents	NSRD	–	–	–	–
AF.52	Mutual funds' shares					
AF.521	UK mutual funds' shares	NZBC	268.2	215.8	266.3	303.9
AF.5	Total shares and other equity	NZAA	2 580.3	2 064.7	2 392.2	2 607.5
AF.6	Insurance technical reserves					
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBI	1 531.5	1 384.3	1 509.4	1 603.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBO	59.0	62.8	63.5	67.2
AF.6	Total insurance technical reserves	NZBG	1 590.5	1 447.1	1 572.9	1 670.6
AF.7	Other accounts payable	NZBQ	275.1	288.6	315.7	336.1
AF.L	Total financial liabilities	NZBW	10 799.7	10 621.7	11 971.3	13 330.3
BF.90	Net financial assets / liabilities					
AFA	Total financial assets	NZBV	10 663.1	10 501.7	11 854.1	13 109.6
-AF.L	less Total financial liabilities	-NZBW	-10 799.7	-10 621.7	-11 971.3	-13 330.3
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-136.5	-120.0	-117.2	-220.7
	Net worth					
AN	Non-financial assets	CGJB	4 486.9	5 078.5	5 522.8	6 078.2
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-136.5	-120.0	-117.2	-220.7
B.90	Net worth	CGDA	4 350.4	4 958.5	5 405.6	6 046.0

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1. Unconsolidated

continued

£ billion

		2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET continued at end of period					
AF.L	Financial liabilities					
AF.2	Currency and deposits					
AF.21	Currency	NYVW	52.8	53.9	56.3	62.7
AF.22	Transferable deposits					
AF.221	Deposits with UK monetary financial institutions	NYWA	5 328.5	5 895.7	6 761.4	6 431.5
AF.29	Other deposits	NYWK	91.5	103.7	136.1	152.8
AF.2	Total currency and deposits	NYVU	5 472.7	6 053.2	6 953.8	6 647.0
AF.3	Securities other than shares					
AF.331	Short term: money market instruments					
AF.3311	Issued by UK central government	NYWQ	19.4	18.0	31.5	57.5
AF.3312	Issued by UK local government	NYWY	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NYXA	327.7	348.5	360.3	360.1
AF.3316	Issued by other UK residents	NYXK	65.2	68.8	104.9	81.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321	Issued by UK central government	NYXQ	451.3	492.8	618.2	797.7
AF.3322	Issued by UK local government	NYXW	1.2	1.2	1.1	1.0
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXY	205.8	285.3	357.6	389.2
AF.3326	Other medium & long term bonds issued by UK residents	NYYE	1 001.1	1 080.9	1 231.9	1 456.5
AF.34	Financial derivatives	NYZI	1 764.0	2 835.7	9 486.5	5 220.6
AF.3	Total securities other than shares	NYWM	3 835.6	5 131.3	12 192.1	8 364.1
AF.4	Loans					
AF.41	Short term loans					
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYJU	1 259.9	1 581.8	1 862.6	1 601.3
AF.419	Loans by rest of the world monetary financial institutions	NYZC	874.3	951.4	903.3	808.4
AF.42	Long term loans					
AF.421	Direct investment	NYZG	376.8	338.5	439.8	385.9
AF.422	Loans secured on dwellings	NYZM	1 077.2	1 181.6	1 225.8	1 235.0
AF.423	Finance leasing	NYZU	31.5	32.6	33.2	33.9
AF.424	Other long-term loans by UK residents	NYZW	205.7	226.5	220.6	238.9
AF.429	Other long-term loans by the rest of the world	NYZY	3.4	3.3	3.9	4.4
AF.4	Total loans	NYJQ	3 828.7	4 315.7	4 689.2	4 307.7
AF.5	Shares and other equity					
AF.51	Shares and other equity, excluding mutual funds' shares					
AF.514	Quoted UK shares	NZAK	1 804.5	1 791.8	1 134.7	1 599.5
AF.515	Unquoted UK shares	NZAM	1 002.2	1 063.5	1 108.9	1 237.8
AF.516	Other UK equity (including direct investment in property)	NZAO	142.3	145.3	147.7	146.8
AF.517	UK shares and bonds issued by other UK residents	NSRD	–	–	–	–
AF.52	Mutual funds' shares					
AF.521	UK mutual funds' shares	NZBC	452.4	507.3	382.1	506.2
AF.5	Total shares and other equity	NZAA	3 401.4	3 507.9	2 773.4	3 490.3
AF.6	Insurance technical reserves					
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBI	2 071.9	2 168.9	1 867.6	2 192.6
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBO	77.2	71.1	72.9	70.6
AF.6	Total insurance technical reserves	NZBG	2 149.1	2 240.0	1 940.5	2 263.2
AF.7	Other accounts payable	NZBQ	415.5	396.0	403.8	395.5
AF.L	Total financial liabilities	NZBW	19 103.1	21 644.2	28 952.8	25 467.7
BF.90	Net financial assets / liabilities					
AFA	Total financial assets	NZBV	18 717.3	21 321.1	28 851.3	25 192.7
-AF.L	/less Total financial liabilities	-NZBW	-19 103.1	-21 644.2	-28 952.8	-25 467.7
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-385.8	-323.2	-101.5	-275.0
	Net worth					
AN	Non-financial assets	CGJB	6 880.3	7 389.1	6 864.7	6 944.2
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-385.8	-323.2	-101.5	-275.0
B.90	Net worth	CGDA	6 494.5	7 065.9	6 763.2	6 669.2

1 UK monetary financial institutions

1.7A UK summary accounts 2006

Total economy: all sectors and the rest of the world

£ million

	RESOURCES						USES		TOTAL
	UK						Rest of the world	Goods & services	
	total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Not sector -ised			
S.1	S.11	S.12	S.13	S.14+S.15	S.N	S.2			
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7							419 563		419 563
P.6							378 026		378 026
P.1	2 398 117	1 526 014	175 047	318 312	378 744				2 398 117
P.2							1 214 413		1 214 413
D.21-D.31	144 659					144 659			144 659
II.1.1 GENERATION OF INCOME									
B.1g	1 328 363	719 237	89 472	161 922	213 073	144 659			1 328 363
B.11							41 537		41 537
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	712 050				712 050		1 896		713 946
D.21-D.31	140 163			140 163			4 496		144 659
D.29-D.39	14 519	16 109	1 578	-	-3 168		-3 219		14 519
B.2g	375 013	254 583	37 987	12 634	69 809				375 013
B.3g	81 164				81 164				81 164
di	-						-		-
D.4	707 250	106 691	425 923	11 273	163 363		228 066		935 316
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income,									
B.5g	1 335 567	189 591	23 640	150 832	971 504	-			1 335 567
D.5	223 508			223 508			428		223 936
D.61	200 520	4 192	85 471	110 343	514		-		200 520
Social benefits									
D.62	226 626				226 626		1 758		228 384
D.7	216 765	7 476	35 722	115 036	58 531		23 377		240 142
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	1 324 957	151 903	37 443	282 516	853 095	-			1 324 957
D.63	205 199				205 199				205 199
II.4 USE OF INCOME									
B.7g	1 324 957	151 903	37 443	109 725	1 025 886	-			1 324 957
B.6g	1 324 957	151 903	37 443	282 516	853 095	-			1 324 957
P.4							1 137 169		1 137 169
P.3							1 137 169		1 137 169
D.8	29 343				29 343		-9		29 334
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	187 797	151 903	8 109	-2 635	30 420	-			187 797
B.12							44 934		44 934
D.9	31 247	8 121	446	14 435	8 245		2 426		33 673
D.9	-30 280	-630	-446	-24 472	-4 732		-3 393		-33 673
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
Changes in net worth due to saving and									
B.10.1.g	188 764	159 394	8 109	-12 672	33 933	-	43 967		232 731
P.51							227 234		227 234
-K.1									
P.52							5 212		5 212
P.53							285		285
Acquisitions less disposals of									
K.2									
de									
III.2 FINANCIAL ACCOUNT									
B.9	-43 959	32 390	-492	-35 346	-40 511	-	43 959		-
Changes in liabilities									
F.2	789 555	-	784 165	5 390	-		277 990		1 067 545
F.3	255 426	11 924	202 687	39 708	1 107		116 862		372 288
F.4	411 634	143 834	134 908	1 354	131 538		122 129		533 763
F.5	92 245	12 991	79 254		-		95 074		187 319
F.6	65 329		65 329						65 329
F.7	79 732	5 311	35 167	3 064	36 190		1 638		81 370

1.7A UK summary accounts 2006

continued

Total economy: all sectors and the rest of the world

£ million

	USES					RESOURCES		TOTAL	
	UK		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
	total economy	Non-financial corporations							S.1	S.11	S.12	S.13	S.14+S.15	Not the sector - ised S.N	S.2
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7								419 563	419 563
P.6							378 026		378 026
P.1								2 398 117	2 398 117
P.2									1 214 413
D.21-D.31								144 659	144 659
B.1g	1 214 413	806 777	85 575	156 390	165 671				1 214 413
B.1g	1 328 363	719 237	89 472	161 922	213 073	144 659			1 328 363
B.11							41 537		41 537
II.1.1 GENERATION OF INCOME									
D.1									713 946
D.21-D.31							144 659		144 659
D.29-D.39									14 519
B.2g									375 013
B.3g									81 164
di									-
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4									935 316
B.5g	697 811	171 683	440 270	30 976	54 882		237 505		935 316
B.5g	1 335 567	189 591	23 640	150 832	971 504		-		1 335 567
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5									223 936
D.61									200 520
D.62									228 384
D.7									240 142
B.6g	223 255	37 211	15 451	1 075	169 518		681		223 936
B.6g	200 464				200 464		56		200 520
B.6g	228 384	4 192	56 137	167 045	1 010				228 384
B.6g	225 926	7 953	35 802	149 083	33 088		14 216		240 142
B.6g	1 324 957	151 903	37 443	282 516	853 095		-		1 324 957
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g									1 324 957
D.63									205 199
B.7g	1 324 957	151 903	37 443	109 725	1 025 886		-		1 324 957
D.63	205 199			172 791	32 408				205 199
II.4 USE OF INCOME									
B.6g									1 137 169
P.4									1 137 169
P.3									1 137 169
D.8									29 334
B.8g									187 797
B.12									44 934
Accumulation accounts									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9									
D.9									
B.10.1.g									232 731
B.10.1.g	188 764	159 394	8 109	-12 672	33 933		- 43 967		232 731
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51									227 234
-K.1									-147 323
P.52									5 212
P.53									285
K.2									-8
de									-
B.9									-43 959
B.9	-43 959	32 390	-492	-35 346	-40 511		- 43 959		-
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1									47
F.2									-47
F.3									1 067 545
F.4									372 288
F.5									533 763
F.6									187 319
F.7									65 329
dB.9f									81 370
dB.9f									-1 985
dB.9f	-1 985	8 954	-1 918	373	-9 394		- 1 985		-

1.7B UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

	RESOURCES						USES		TOTAL
	UK					Rest of		Goods & services	
	total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Not the world sector -ised	S.2		
S.1	S.11	S.12	S.13	S.14+S.15	S.N				
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7							416 959		416 959
P.6							374 003		374 003
P.1	2 534 313	1 604 439	191 896	332 054	405 924				2 534 313
P.2							1 282 609		1 282 609
D.21-D.31	153 141					153 141			153 141
II.1.1 GENERATION OF INCOME									
B.1g	1 404 845	757 173	102 042	166 821	225 668	153 141			1 404 845
B.11							42 956		42 956
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	751 480				751 480		1 718		753 198
D.21-D.31	148 410			148 410			4 731		153 141
D.29-D.39	18 042	19 775	1 677	-	-3 410		-2 952		15 090
B.2g	402 440	265 689	45 733	13 231	77 787				402 440
B.3g	81 960				81 960				81 960
di	-								-
D.4	848 064	120 679	536 039	12 914	178 432		270 864		1 118 928
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income,									
B.5g	1 423 086	206 137	43 177	157 811	1 015 961		-		1 423 086
D.5	232 588			232 588			549		233 137
D.61	204 399	4 346	84 376	115 159	518		-		204 399
Social benefits									
D.62	227 415				227 415		1 861		229 276
D.7	198 594	4 007	22 277	117 712	54 598		20 319		218 913
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	1 411 282	167 273	72 038	290 505	881 466		-		1 411 282
D.63	217 027				217 027				217 027
II.4 USE OF INCOME									
B.7g	1 411 282	167 273	72 038	107 805	1 064 166		-		1 411 282
B.6g	1 411 282	167 273	72 038	290 505	881 466		-		1 411 282
P.4							1 192 095		1 192 095
P.3							1 192 095		1 192 095
D.8	38 871				38 871		-37		38 834
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	219 224	167 273	33 204	-5 568	24 315		-		219 224
B.12							36 482		36 482
D.9	35 303	7 849	166	16 605	10 683		1 233		36 536
D.9	-32 726	-880	-166	-26 908	-4 772		-3 810		-36 536
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
B.10.1.g	221 801	174 242	33 204	-15 871	30 226		- 33 905		255 706
P.51							249 517		249 517
-K.1									
P.52							5 815		5 815
P.53							374		374
Acquisitions less disposals of									
K.2									
de									
III.2 FINANCIAL ACCOUNT									
B.9	-33 916	31 267	25 128	-38 770	-51 541		- 33 916		-
Changes in liabilities									
F.2	1 018 492	-	1 010 439	8 053	-		516 111		1 534 603
F.3	263 458	24 654	200 651	37 522	631		65 997		329 455
F.4	492 221	127 109	242 071	1 948	121 093		282 503		774 724
F.5	104 977	60 221	44 756		-		152 778		257 755
F.6	58 995		58 995						58 995
F.7	-15 489	2 947	-9 953	-2 011	-6 472		506		-14 983

1.7B UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	USES					RESOURCES		TOTAL
	UK		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services	
	total economy	Non-financial corporations						
	S.1	S.11	S.12	S.13	S.14+S.15	Not the sector -ised S.N	S.2	
Current accounts								
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES								
P.7							416 959	416 959
P.6						374 003		374 003
P.1							2 534 313	2 534 313
P.2	1 282 609	847 266	89 854	165 233	180 256			1 282 609
D.21-D.31							153 141	153 141
B.1g	1 404 845	757 173	102 042	166 821	225 668	153 141		1 404 845
B.11							42 956	42 956
II.1.1 GENERATION OF INCOME								
D.1	752 214	475 179	54 632	153 590	68 813		984	753 198
D.21-D.31	153 141					153 141		153 141
D.29-D.39	15 090			15 090				15 090
B.2g	402 440	265 689	45 733	13 231	77 787			402 440
B.3g	81 960				81 960			81 960
di								
II.1.2 ALLOCATION OF PRIMARY INCOME								
D.4	827 310	180 231	538 595	34 786	73 698		291 618	1 118 928
B.5g	1 423 086	206 137	43 177	157 811	1 015 961			1 423 086
II.2 SECONDARY DISTRIBUTION OF INCOME								
D.5	232 534	38 376	9 893	1 111	183 154		603	233 137
D.61	204 373				204 373		26	204 399
D.62	229 276	4 346	45 542	178 374	1 014			229 276
D.7	208 617	4 495	22 357	153 280	28 485		10 296	218 913
B.6g	1 411 282	167 273	72 038	290 505	881 466			1 411 282
II.3 REDISTRIBUTION OF INCOME IN KIND								
B.7g	1 411 282	167 273	72 038	107 805	1 064 166			1 411 282
D.63	217 027			182 700	34 327			217 027
II.4 USE OF INCOME								
B.6g								
P.4	1 192 095			113 373	1 078 722			1 192 095
P.3	1 192 095			296 073	896 022			1 192 095
D.8	38 834		38 834					38 834
B.8g	219 224	167 273	33 204	-5 568	24 315			219 224
B.12							36 482	36 482
Accumulation accounts								
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
D.9								
D.9								
B.10.1.g	221 801	174 242	33 204	-15 871	30 226		33 905	255 706
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS								
Changes in assets								
P.51	249 517	134 675	7 902	25 537	81 403			249 517
-K.1	-154 297	-83 243	-5 919	-13 231	-51 904			-154 297
P.52	5 815	5 349	206	-22	282			5 815
P.53	374	-22	-36	10	422			374
K.2	11	2 973	4	-2 626	-340		-11	
de								
B.9	-33 916	31 267	25 128	-38 770	-51 541		33 916	
III.2 FINANCIAL ACCOUNT: changes in assets								
F.1	-50			-50			50	
F.2	853 808	98 727	653 195	10 059	91 827		680 795	1 534 603
F.3	150 288	-2 241	156 609	276	-4 356		179 167	329 455
F.4	710 992	52 173	662 642	5 819	-9 642		63 732	774 724
F.5	134 799	98 961	106 768	-8 526	-62 404		122 956	257 755
F.6	63 255	-3 571	-424	82	67 168		-4 260	58 995
F.7	-15 228	1 764	-6 269	-1 366	-9 357		245	-14 983
dB.9f	-9 126	385	-434	448	-9 525		9 126	

1.7C UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	RESOURCES						USES		TOTAL
	UK					Rest of		Goods & services	
	total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Not the world sector -ised	S.2		
S.1	S.11	S.12	S.13	S.14+S.15	S.N				
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7							460 665		460 665
P.6							422 905		422 905
P.1	2 668 184	1 678 234	213 428	351 257	425 265				2 668 184
P.2							1 372 521		1 372 521
D.21-D.31	149 917					149 917			149 917
II.1.1 GENERATION OF INCOME									
B.1g	1 445 580	778 645	115 027	173 697	228 294	149 917			1 445 580
B.11							37 760		37 760
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	768 476				768 476		1 761		770 237
D.21-D.31	145 011			145 011			4 906		149 917
D.29-D.39	19 833	21 113	2 008		-3 288		-3 049		16 784
B.2g	424 804	272 599	62 920	13 963	75 322				424 804
B.3g	84 884				84 884				84 884
di									
D.4	812 749	107 788	509 590	14 463	180 908		232 217		1 044 966
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income,									
B.5g	1 471 758	202 957	67 956	156 838	1 044 007				1 471 758
D.5	241 691			241 691			1 065		242 756
D.61	212 201	4 148	84 953	122 576	524				212 201
Social benefits									
D.62	250 294				250 294		2 029		252 323
D.7	221 063	5 682	31 686	123 821	59 874		22 374		243 437
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	1 459 562	160 706	84 725	294 621	919 510				1 459 562
D.63	230 367				230 367				230 367
II.4 USE OF INCOME									
B.7g	1 459 562	160 706	84 725	100 086	1 114 045				1 459 562
B.6g	1 459 562	160 706	84 725	294 621	919 510				1 459 562
P.4							1 242 070		1 242 070
P.3							1 242 070		1 242 070
D.8	27 842				27 842		-2		27 840
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	217 494	160 706	56 885	-19 423	19 326				217 494
B.12							23 776		23 776
D.9	107 645	8 953	25 788	38 904	34 000		1 308		108 953
D.9	-104 364	-918	-20 042	-56 043	-27 361		-4 589		-108 953
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
Changes in net worth due to saving and									
B.10.1.g	220 775	168 741	62 631	-36 562	25 965		20 495		241 270
P.51							240 361		240 361
-K.1									
P.52								295	295
P.53							614		614
Acquisitions less disposals of									
K.2									
de									
III.2 FINANCIAL ACCOUNT									
B.9	-20 535	35 071	53 973	-68 577	-41 002		20 535		
Changes in liabilities									
F.2	-248 998		-269 987	20 989			-473 821		-722 819
F.3	375 043	3 559	261 177	109 482	825		-67 229		307 814
F.4	-27 266	115 528	-209 820	17 455	49 571		-18 953		-46 219
F.5	146 611	29 698	116 913				19 668		166 279
F.6	21 684		21 684						21 684
F.7	33 576	-4 286	33 495	-5 061	9 428		530		34 106

1.7C UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	USES					RESOURCES		TOTAL
	UK		Financial corporations S.12	General government S.13	Households & NPISH S.14+S.15	Rest of the world S.2	Goods & services	
	total economy S.1	Non-financial corporations S.11						
Current accounts								
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES								
P.7							460 665	460 665
P.6						422 905		422 905
P.1							2 668 184	2 668 184
P.2	1 372 521	899 589	98 401	177 560	196 971			1 372 521
D.21-D.31							149 917	149 917
B.1g	1 445 580	778 645	115 027	173 697	228 294	149 917		1 445 580
B.11						37 760		37 760
II.1.1 GENERATION OF INCOME								
D.1	769 191	488 272	50 099	159 734	71 086	1 046		770 237
D.21-D.31	149 917					149 917		149 917
D.29-D.39	16 784			16 784				16 784
B.2g	424 804	272 599	62 920	13 963	75 322			424 804
B.3g	84 884				84 884			84 884
di	-					-		-
II.1.2 ALLOCATION OF PRIMARY INCOME								
D.4	783 999	177 430	504 554	36 432	65 583	260 967		1 044 966
B.5g	1 471 758	202 957	67 956	156 838	1 044 007	-		1 471 758
II.2 SECONDARY DISTRIBUTION OF INCOME								
D.5	242 140	41 763	10 991	1 147	188 239	616		242 756
D.61	212 133				212 133	68		212 201
D.62	252 323	4 148	57 113	190 042	1 020			252 323
D.7	230 849	6 170	31 766	159 116	33 797	12 588		243 437
B.6g	1 459 562	160 706	84 725	294 621	919 510	-		1 459 562
II.3 REDISTRIBUTION OF INCOME IN KIND								
B.7g	1 459 562	160 706	84 725	100 086	1 114 045	-		1 459 562
D.63	230 367			194 535	35 832			230 367
II.4 USE OF INCOME								
B.6g								
P.4	1 242 070			119 509	1 122 561			1 242 070
P.3	1 242 070			314 044	928 026			1 242 070
D.8	27 840		27 840					27 840
B.8g	217 494	160 706	56 885	-19 423	19 326	-		217 494
B.12						23 776		23 776
Accumulation accounts								
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
D.9								
D.9								
B.10.1.g	220 775	168 741	62 631	-36 562	25 965	- 20 495		241 270
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS								
Changes in assets								
P.51	240 361	132 032	8 396	32 966	66 967			240 361
-K.1	-151 370	-86 127	-6 366	-13 963	-44 914			-151 370
P.52	295	274	210	-	-189			295
P.53	614	26	48	11	529			614
K.2	40	1 338	4	-962	-340	-40		-
de	-					-		-
B.9	-20 535	35 071	53 973	-68 577	-41 002	- 20 535		-
III.2 FINANCIAL ACCOUNT: changes in assets								
F.1	-24			-24		24		
F.2	-263 412	-20 197	-335 451	31 769	60 467	-459 407		-722 819
F.3	262 257	4 726	251 809	5 449	273	45 557		307 814
F.4	144 481	85 339	56 736	7 229	-4 823	-190 700		-46 219
F.5	72 006	123 937	21 808	10 866	-84 605	94 273		166 279
F.6	25 600	318	33	21	25 228	-3 916		21 684
F.7	33 931	-5 464	7 345	18 518	13 532	175		34 106
dB.9f	5 276	-9 089	5 155	460	8 750	- 5 276		-

1.7D UK summary accounts 2009

Total economy: all sectors and the rest of the world

£ million

	RESOURCES						USES		TOTAL
	UK			Rest of the world			Goods & services	S.2	
	total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	sector -ised			
S.1	S.11	S.12	S.13	S.14+S.15	S.N	S.2			
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7							418 671		418 671
P.6							386 648		386 648
P.1	..	..	..	367 939	..				..
P.2								..	..
D.21-D.31	136 981					136 981			136 981
II.1.1 GENERATION OF INCOME									
B.1g	1 392 705	..	119 165	182 997	..	134 825			1 392 705
B.11							32 023		32 023
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	769 091				769 091		1 604		770 695
D.21-D.31	132 743			132 743			4 238		136 981
D.29-D.39	21 544	22 321	2 493	-	-3 270		-3 387		18 157
B.2g	385 755	246 262	66 991	14 802	57 700				385 755
B.3g	84 189				84 189				84 189
di	-2 156						-2 156		-2 156
D.4	479 200	86 075	248 246	10 951	133 928		141 158		620 358
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income,									
B.5g	1 423 136	188 011	47 532	149 866	1 039 883	-2 156			1 423 136
D.5	219 769			219 769			448		220 217
D.61	209 625	4 712	84 616	119 773	524		-		209 625
Social benefits									
D.62	270 207				270 207		2 251		272 458
D.7	222 454	4 899	27 214	131 330	59 011		24 492		246 946
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	1 409 181	153 343	71 012	238 461	948 521	-2 156			1 409 181
D.63	242 789				242 789				242 789
II.4 USE OF INCOME									
B.7g	1 409 181	153 343	71 012	31 546	1 155 436	-2 156			1 409 181
B.6g	1 409 181	153 343	71 012	238 461	948 521	-2 156			1 409 181
P.4							1 236 470		1 236 470
P.3							1 236 470		1 236 470
D.8	28 453				28 453		-41		28 412
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	172 752	153 343	42 600	-89 221	68 186	-2 156			172 752
B.12							15 506		15 506
D.9	57 314	11 633	10 780	19 647	15 254		1 339		58 653
D.9	-54 402	-1 205	-2 641	-44 735	-5 821		-4 251		-58 653
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
B.10.1.g	175 664	163 771	50 739	-114 309	77 619	-2 156	12 594		188 258
P.51							205 063		205 063
-K.1									
P.52							-14 973		-14 973
P.53							577		577
K.2									
de								-2 409	-2 409
III.2 FINANCIAL ACCOUNT									
B.9	-12 287	66 640	43 903	-150 378	27 295	253	12 287		-
Changes in liabilities									
F.2	278 227	-	269 086	9 141	-		-213 120		65 107
F.3	361 943	2 632	137 772	221 750	-211		141 404		503 347
F.4	-182 248	-147 925	-19 224	-21 351	6 252		-166 844		-349 092
F.5	215 291	40 302	174 989		-		53 115		268 406
F.6	10 825		10 825						10 825
F.7	11 207	2 849	10 349	-3 061	1 070		291		11 498

1.7D UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world

£ million

	USES						RESOURCES		TOTAL
	UK economy		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
	S.1	S.11	S.12	S.13	S.14+S.15				
						Not the world sector -ised S.N	S.2		
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7								418 671	418 671
P.6							386 648		386 648
P.1									..
P.2				184 942					..
D.21-D.31								136 981	136 981
B.1g	1 392 705	..	119 165	182 997		.. 134 825			1 392 705
B.11							32 023		32 023
II.1.1 GENERATION OF INCOME									
D.1	769 779	479 368	49 681	168 195	72 535		916		770 695
D.21-D.31	136 981					136 981			136 981
D.29-D.39	..			..					..
B.2g	385 755	246 262	66 991	14 802	57 700				385 755
B.3g	84 189				84 189				84 189
di	-2 156						-2 156		-2 156
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	447 230	144 326	267 705	30 174	5 025		173 128		620 358
B.5g	1 423 136	188 011	47 532	149 866	1 039 883		-2 156		1 423 136
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	219 648	34 180	4 852	1 189	179 427		569		220 217
D.61	209 453				209 453		172		209 625
D.62	272 458	4 712	56 204	210 522	1 020				272 458
D.7	234 451	5 387	27 294	170 566	31 204		12 495		246 946
B.6g	1 409 181	153 343	71 012	238 461	948 521		-2 156		1 409 181
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	1 409 181	153 343	71 012	31 546	1 155 436		-2 156		1 409 181
D.63	242 789			206 915	35 874				242 789
II.4 USE OF INCOME									
B.6g									
P.4	1 236 470			120 767	1 115 703				1 236 470
P.3	1 236 470			327 682	908 788				1 236 470
D.8	28 412		28 412						28 412
B.8g	172 752	153 343	42 600	-89 221	68 186		-2 156		172 752
B.12							15 506		15 506
Accumulation accounts									
CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9									
D.9									
B.10.1.g	175 664	163 771	50 739	-114 309	77 619		-2 156	12 594	188 258
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	205 063	110 780	6 574	37 073	50 636				205 063
-K.1	-152 672	-88 218	-6 122	-14 802	-43 530				-152 672
P.52	-14 973	-14 739	211	30	-475				-14 973
P.53	577	19	35	12	511				577
K.2	-307	1 071	16	-1 046	-348		307		-
de	-2 409						-2 409		-2 409
B.9	-12 287	66 640	43 903	-150 378	27 295		253	12 287	..
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	8 522			8 522			-8 522		
F.2	389 284	-30 938	396 003	9 674	14 545		-324 177		65 107
F.3	335 584	-6 505	353 720	-6 771	-4 860		167 763		503 347
F.4	-251 358	-46 789	-210 435	4 574	1 292		-97 734		-349 092
F.5	185 031	41 739	94 221	37 354	11 717		83 375		268 406
F.6	11 195	-413	-44	-28	11 680		-370		10 825
F.7	11 390	-1 239	2 396	1 917	8 316		108		11 498
dB.9f	-6 690	8 643	-8 161	859	-8 284		253	6 690	-

1.7.1 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
I	PRODUCTION ACCOUNT					
	Resources					
P.1	Output					
P.11	2 202 765	1 662 291	209 408			
P.12	115 543	15 943	4 020			
P.13	349 876					
P.1	2 668 184	1 678 234	213 428			
D.21	155 140					
-D.31	-5 223					
Total	2 818 101	1 678 234	213 428			
	Uses					
P.2	1 372 521	899 589	98 401			
B.1*g	1 445 580	778 645	115 027	71 794	28 719	14 514
Total	2 818 101	1 678 234	213 428			
B.1*g	Gross Domestic Product	778 645	115 027	71 794	28 719	14 514
-K.1	<i>less</i> Fixed capital consumption	-86 127	-6 366			
B.1*n	Net domestic product	692 518	108 661			

1.7.2 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS					
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT					
II.1.1	GENERATION OF INCOME ACCOUNT					
	Resources					
B.1*g	Total resources (Gross Domestic Product)	1 445 580	778 645	115 027	71 794	14 514
	external balance of goods & services					
	Uses					
D.1	Compensation of employees					
D.11	649 381	422 328	40 497	20 075	13 999	6 423
D.12	119 810	65 944	9 602	4 758	3 319	1 525
D.1	769 191	488 272	50 099	24 833	17 318	7 948
D.2	Taxes on production and imports, paid					
D.21	155 140					
D.29	23 172	21 113	2 008	836	751	421
D.2	178 312	21 113	2 008	836	751	421
-D.3	<i>less</i> Subsidies, received					
-D.31	-5 223					
-D.39	-6 388	-3 339	-	-	-	-
-D.3	-11 611	-3 339	-	-	-	-
B.2g	424 804	272 599	62 920	46 125	10 650	6 145
B.3g	84 884					
di	Statistical discrepancy between income components and GDP					
B.1*g	Total uses (Gross Domestic Product)	1 445 580	778 645	115 027	71 794	14 514
-K.1	After deduction of fixed capital consumption	-151 370	-86 127	-6 366		
B.2n	Operating surplus, net	291 265	186 472	56 554		
B.3n	Mixed income, net	67 053				

1.7.1 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
I	PRODUCTION ACCOUNT						
	Resources						
P.1	Output						
P.11	36 812	11 184	25 628	294 254			
P.12	401	22	379	95 179			
P.13	314 044	190 167	123 877	35 832			
P.1	351 257	201 373	149 884	425 265			
D.21					155 140	155 140	
-D.31					-5 223	-5 223	
Total	351 257	201 373	149 884	425 265	149 917	149 917	
	Uses						
P.2	177 560	107 579	69 981	196 971			
B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	
Total	351 257	201 373	149 884	425 265	149 917	149 917	
B.1*g	Gross Domestic Product	173 697	93 794	79 903	228 294	149 917	149 917
-K.1	<i>less</i> Fixed capital consumption	-13 963	-6 905	-7 058	-44 914		
B.1*n	Net domestic product	159 734	86 889	72 845	183 380	149 917	..

1.7.2 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS						
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT						
II.1.1	GENERATION OF INCOME ACCOUNT						
	Resources						
B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	37 760
	external balance of goods & services						
	Uses						
D.1	Compensation of employees						
D.11	127 207	70 735	56 472	59 349			1 046
D.12	32 527	16 154	16 373	11 737			
D.1	159 734	86 889	72 845	71 086			1 046
D.2	Taxes on production and imports, paid						
D.21	Taxes on products and imports						
D.29	-	-	-	51	155 140	155 140	-
D.2	-	-	-	51	155 140	155 140	-
-D.3	<i>less</i> Subsidies, received						
-D.31	Subsidies on products						
-D.39	-	-	-	-3 049	-5 223	-5 223	
-D.3	-	-	-	-3 049	-5 223	-5 223	
B.2g	13 963	6 905	7 058	75 322			
B.3g	Mixed income, gross						
di	Statistical discrepancy between income components and GDP						
B.1*g	173 697	93 794	79 903	228 294	149 917	149 917	
-K.1	After deduction of fixed capital consumption						
B.2n	-13 963	-6 905	-7 058	-44 914			
B.2n	Operating surplus, net						
B.3n	-	-	-	48 239			
B.3n	Mixed income, net						
				67 053			

1.7.3 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT						
Resources						
B.2g Operating surplus, gross	424 804	272 599	62 920	46 125	10 650	6 145
B.3g Mixed income, gross	84 884					
D.1 Compensation of employees						
D.11 Wages and salaries	648 666					
D.12 Employers' social contributions	119 810					
D.1 Total	768 476					
di Statistical discrepancy between income components and GDP	–					
D.2 Taxes on production and imports, received						
D.21 Taxes on products						
D.211 Value added tax (VAT)	89 682					
D.212 Taxes and duties on imports excluding VAT	–					
D.2121 Import duties	–					
D.2122 Taxes on imports excluding VAT and import duties	–					
D.214 Taxes on products excluding VAT and import duties	60 552					
D.21 Total taxes on products	150 234					
D.29 Other taxes on production	23 172					
D.2 Total taxes on production and imports, received	173 406					
-D.3 <i>less</i> Subsidies, paid						
-D.31 Subsidies on products	–5 223					
-D.39 Other subsidies on production	–3 339					
-D.3 Total subsidies	–8 562					
D.4 Property income, received						
D.41 Interest	516 207	24 705	430 776	326 806	75 152	28 818
D.42 Distributed income of corporations	184 645	48 364	78 062	2 744	44 733	30 585
D.43 Reinvested earnings on direct foreign investment	34 903	34 222	681	1 310	1 587	–2 216
D.44 Property income attributed to insurance policy holders	75 551	365	39	10	8	21
D.45 Rent	1 443	132	32	–	–	32
D.4 Total property income	812 749	107 788	509 590	330 870	121 480	57 240
Total Total resources	2 255 757	380 387	572 510	376 995	132 130	63 385
Uses						
D.4 Property income, paid						
D.41 Interest	549 039	53 324	393 939	309 686	81 376	2 877
D.42 Distributed income of corporations	152 386	118 979	33 407	–719	29 241	4 885
D.43 Reinvested earnings on direct foreign investment	4 739	3 923	816	–3 504	4 721	–401
D.44 Property income attributed to insurance policy holders	76 392		76 392			76 392
D.45 Rent	1 443	1 204	–	–	–	–
D.4 Total property income	783 999	177 430	504 554	305 463	115 338	83 753
B.5*g Gross National Income (GNI)	1 471 758	202 957	67 956	71 532	16 792	–20 368
Total Total uses	2 255 757	380 387	572 510	376 995	132 130	63 385
-K.1 After deduction of fixed capital consumption	–151 370	–86 127	–6 366			
B.5*n National income, net	1 320 388	116 830	61 590			

1.7.3 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT						
Resources						
B.2g	Operating surplus, gross	13 963	6 905	7 058	75 322	
B.3g	Mixed income, gross				84 884	
D.1	Compensation of employees					
D.11	Wages and salaries				648 666	1 761
D.12	Employers' social contributions				119 810	
D.1	Total				768 476	1 761
di	Statistical discrepancy between income components and GDP					-
D.2	Taxes on production and imports, received					
D.21	Taxes on products					
D.211	Value added tax (VAT)	89 682	89 682			2 270
D.212	Taxes and duties on imports excluding VAT					
D.2121	Import duties	-	-			2 636
D.2122	Taxes on imports excluding VAT and import duties	-	-			-
D.214	Taxes on products excluding VAT and import duties	60 552	60 552			-
D.21	Total taxes on products	150 234	150 234			4 906
D.29	Other taxes on production	23 172	22 933	239		
D.2	Total taxes on production and imports, received	173 406	173 167	239		4 906
-D.3	less Subsidies, paid					
-D.31	Subsidies on products	-5 223	-3 584	-1 639		-
-D.39	Other subsidies on production	-3 339	-1 671	-1 668		-3 049
-D.3	Total subsidies	-8 562	-5 255	-3 307		-3 049
D.4	Property income, received					
D.41	Interest	9 920	7 386	2 534	50 806	205 751
D.42	Distributed income of corporations	3 355	2 670	685	54 864	20 886
D.43	Reinvested earnings on direct foreign investment					4 739
D.44	Property income attributed to insurance policy holders	24		24	75 123	841
D.45	Rent	1 164	1 164	-	115	
D.4	Total property income	14 463	11 220	3 243	180 908	232 217
Total	Total resources	193 270	186 037	7 233	1 109 590	-
Uses						
D.4	Property income, paid					
D.41	Interest	36 432	32 731	3 701	65 344	172 919
D.42	Distributed income of corporations					53 145
D.43	Reinvested earnings on direct foreign investment					34 903
D.44	Property income attributed to insurance policy holders					
D.45	Rent				239	
D.4	Total property income	36 432	32 731	3 701	65 583	260 967
B.5*g	Gross National Income (GNI)	156 838	153 306	3 532	1 044 007	-
Total	Total uses	193 270	186 037	7 233	1 109 590	-
-K.1	After deduction of fixed capital consumption	-13 963	-6 905	-7 058	-44 914	
B.5*n	National income, net	142 875	146 401	-3 526	999 093	-

1.7.4 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions & auxiliaries	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
	Resources						
B.5*g	Gross National Income	1 471 758	202 957	67 956	71 532	16 792	-20 368
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	207 589					
D.59	Other current taxes	34 102					
D.5	Total	241 691					
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	106 696		40 754			40 754
D.6112	Employees' social contributions	89 350		43 679			43 679
D.6113	Social contributions by self- and non-employed persons	3 041					
D.611	Total	199 087		84 433			84 433
D.612	Imputed social contributions	13 114	4 148	520	258	179	83
D.61	Total	212 201	4 148	84 953	258	179	84 516
D.62	Social benefits other than social transfers in kind	250 294					
D.7	Other current transfers						
D.71	Net non-life insurance premiums	31 095		31 095			31 095
D.72	Non-life insurance claims	26 672	5 682	591	155	124	312
D.73	Current transfers within general government	117 944					
	Current international cooperation						
	from institutions of the EC	4 996					
D.74	Miscellaneous current transfers	40 356					
D.75							
D.7	Total, other current transfers	221 063	5 682	31 686	155	124	31 407
Total	Total resources	2 397 007	212 787	184 595	71 945	17 095	95 555
	Uses						
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	208 038	41 763	10 991	2 550	13 471	-5 030
D.59	Other current taxes	34 102					
D.5	Total	242 140	41 763	10 991	2 550	13 471	-5 030
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	106 696					
D.6112	Employees' actual social contributions	89 282					
D.6113	Social contributions by self- and non-employed persons	3 041					
D.611	Total actual social contributions	199 019					
D.612	Imputed social contributions	13 114					
D.61	Total	212 133					
D.62	Social benefits other than social transfers in kind	252 323	4 148	57 113	258	179	56 676
D.7	Other current transfers						
D.71	Net non-life insurance premiums	26 672	5 682	591	155	124	312
D.72	Non-life insurance claims	31 095		31 095			31 095
D.73	Current transfers within general government	117 944					
	Current international cooperation						
	to institutions of the EC	4 304					
D.74	Miscellaneous current transfers	50 834	488	80	56	24	
D.75	Of which: GNP based fourth own resource	8 423					
D.7	Total other current transfers	230 849	6 170	31 766	211	148	31 407
B.6*g	Gross National Disposable Income	1 459 562	160 706	84 725	68 926	3 297	12 502
Total	Total uses	2 397 007	212 787	184 595	71 945	17 095	95 555
-K.1	After deduction of fixed capital consumption	-151 370	-86 127	-6 366			
B.6*n	Disposable income, net	1 308 192	74 579	78 359			

1.7.4 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector- ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT					
	Resources					
B.5*g	Gross National Income					
	156 838	153 306	3 532	1 044 007	–	
D.5	Current taxes on income, wealth etc.					
D.51	Taxes on income					
D.59	207 589	207 589				1 065
	34 102	9 629	24 473			
D.5	Total					
	241 691	217 218	24 473			1 065
D.61	Social contributions					
D.611	Actual social contributions					
D.6111	Employers' actual social contributions					
D.6112	65 942	65 942				
D.6113	45 671	44 793	878			–
	3 041	3 041				
D.611	Total					
D.612	114 654	113 776	878			–
	7 922	5 194	2 728	524		
D.61	Total					
D.62	122 576	118 970	3 606	524		–
				250 294		2 029
D.7	Other current transfers					
D.71	Net non-life insurance premiums					
D.72						54
D.73	373	–	373	20 026		4 477
	117 944	–	117 944			
D.74	Current transfers within general government					
						4 304
D.75	Current international cooperation					
	4 996	4 892	104			
	508	508		39 848		13 539
						8 423
D.7	Total, other current transfers					
	123 821	5 400	118 421	59 874		22 374
Total	Total resources					
	644 926	494 894	150 032	1 354 699	–	
	Uses					
D.5	Current taxes on income, wealth etc.					
D.51	Taxes on income					
D.59				155 284		616
	1 147		1 147	32 955		
D.5	Total					
	1 147		1 147	188 239		616
D.61	Social contributions					
D.611	Actual social contributions					
D.6111	Employers' actual social contributions					
D.6112	Employees' actual social contributions					
D.6113				106 696		68
				89 282		
				3 041		
D.611	Total actual social contributions					
D.612				199 019		68
				13 114		
D.61	Total					
D.62	190 042	168 412	21 630	212 133		68
				1 020		608
D.7	Other current transfers					
D.71	Net non-life insurance premiums					
D.72	373	–	373	20 026		4 477
D.73	117 944	117 944	–			54
						4 996
D.74	Current transfers within general government					
	4 304	4 304				
D.75	Current international cooperation					
	36 495	36 466	29	13 771		3 061
	8 423	8 423				
D.7	Total other current transfers					
	159 116	158 714	402	33 797		12 588
B.6*g	Gross National Disposable Income					
	294 621	167 768	126 853	919 510	–	
Total	Total uses					
	644 926	494 894	150 032	1 354 699	–	
–K.1	After deduction of fixed capital consumption					
B.6*n	–13 963	–6 905	–7 058	–44 914	–	
	280 658	160 863	119 795	874 596	–	

1.7.5 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125	
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT							
Resources							
B.6*g	Gross National Disposable Income	1 459 562	160 706	84 725	68 926	3 297	12 502
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind	–					
D.632	Transfers of individual non-market goods and services	230 367					
D.63	Total social transfers in kind	230 367					
Total	Total resources	1 689 929	160 706	84 725	68 926	3 297	12 502
Uses							
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind	–					
D.632	Transfers of individual non-market goods and services	230 367					
D.63	Total social transfers in kind	230 367					
B.7g	Adjusted disposable income, gross	1 459 562	160 706	84 725	68 926	3 297	12 502
Total	Total uses	1 689 929	160 706	84 725	68 926	3 297	12 502

1.7.5 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

		General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
		S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT						
	Resources						
B.6*g	Gross National Disposable Income	294 621	167 768	126 853	919 510	–	
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind				–		
D.632	Transfers of individual non-market goods and services				230 367		
D.63	Total social transfers in kind				230 367		
Total	Total resources	294 621	167 768	126 853	1 149 877	–	
	Uses						
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind				–		
D.632	Transfers of individual non-market goods and services	194 535	111 596	82 939	35 832		
D.63	Total social transfers in kind	194 535	111 596	82 939	35 832		
B.7g	Adjusted disposable income, gross	100 086	56 172	43 914	1 114 045	–	
Total	Total uses	294 621	167 768	126 853	1 149 877	–	

1.7.6 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	UK total economy S.1	Non-financial corporations S.11	Financial corporations S.12	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125	
II.4 USE OF INCOME ACCOUNT							
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT							
Resources							
B.6g	Gross National Disposable Income	1 459 562	160 706	84 725	68 926	3 297	12 502
D.8	Adjustment for the change in net equity of households in pension funds	27 842					
Total	Total resources	1 487 404	160 706	84 725	68 926	3 297	12 502
Uses							
P.3	Final consumption expenditure						
P.31	Individual consumption expenditure	1 122 561					
P.32	Collective consumption expenditure	119 509					
P.3	Total	1 242 070					
D.8	Adjustment for the change in net equity of households in pension funds	27 840		27 840			27 840
B.8g	Gross Saving	217 494	160 706	56 885	68 926	3 297	-15 338
B.12	Current external balance						
Total	Total uses	1 487 404	160 706	84 725	68 926	3 297	12 502
-K.1	After deduction of fixed capital consumption	-151 370	-86 127	-6 366			
B.8n	Saving, net	66 124	74 579	50 519			
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT							
Resources							
B.7g	Adjusted disposable income	1 459 562	160 706	84 725	68 926	3 297	12 502
D.8	Adjustment for the change in net equity of households in pension funds	27 842					
Total	Total resources	1 487 404	160 706	84 725	68 926	3 297	12 502
Uses							
P.4	Actual final consumption						
P.41	Actual individual consumption	1 122 561					
P.42	Actual collective consumption	119 509					
P.4	Total actual final consumption	1 242 070					
D.8	Adjustment for the change in net equity of households in pension funds	27 840		27 840			
B.8g	Gross Saving	217 494	160 706	56 885	68 926	3 297	-15 338
Total	Total uses	1 487 404	160 706	84 725	68 926	3 297	12 502

1.7.6 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.4	USE OF INCOME ACCOUNT					
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT					
	Resources					
B.6g	294 621	167 768	126 853	919 510	–	
D.8				27 842		–2
Total	294 621	167 768	126 853	947 352	–	
	Uses					
P.3						
P.31	194 535	111 596	82 939	928 026		
P.32	119 509	78 571	40 938			
P.3	314 044	190 167	123 877	928 026		
D.8						
B.8g	–19 423	–22 399	2 976	19 326	–	
B.12						23 776
Total	294 621	167 768	126 853	947 352	–	
–K.1	–13 963	–6 905	–7 058	–44 914		
B.8n	–33 386	–29 304	–4 082	–25 588	–	
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT					
	Resources					
B.7g	100 086	56 172	43 914	1 114 045	–	
D.8				27 842		–2
Total	100 086	56 172	43 914	1 141 887	–	
	Uses					
P.4						
P.41				1 122 561		
P.42	119 509	78 571	40 938			
P.4	119 509	78 571	40 938	1 122 561		
D.8						
B.8g	–19 423	–22 399	2 976	19 326	–	
Total	100 086	56 172	43 914	1 141 887	–	

1.7.7 UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III ACCUMULATION ACCOUNTS						
III.1 CAPITAL ACCOUNT						
III.1.1 CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS						
B.8g Changes in liabilities and net worth Gross Saving	217 494	160 706	56 885	68 926	3 297	-15 338
B.12 Current external balance						
D.9 Capital transfers receivable						
D.91 Capital taxes	23 431					
D.92 Investment grants	25 477	7 104				
D.99 Other capital transfers	58 737	1 849	25 788	25 920		-132
D.9 Total	107 645	8 953	25 788	25 920		-132
-D.9 less Capital transfers payable						
-D.91 Capital taxes	-23 431	-	-20 174	-20 174		
-D.92 Investment grants	-24 579					
-D.99 Other capital transfers	-56 354	-918	132	-		132
-D.9 Total	-104 364	-918	-20 042	-20 174		132
B.10.1g Total change in liabilities and net worth	220 775	168 741	62 631	74 672	3 297	-15 338
B.10.1g Changes in assets						
B.10.1g Changes in net worth due to gross saving and capital transfers	220 775	168 741	62 631	74 672	3 297	-15 338
-K.1 After deduction of fixed capital consumption	-151 370	-86 127	-6 366			
B.10.1n Changes in net worth due to net saving and capital transfers	69 405	82 614	56 265			
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
B.10.1n Changes in liabilities and net worth						
B.10.1n Changes in net worth due to net saving and capital transfers	69 405	82 614	56 265			
K.1 Consumption of fixed capital	151 370	86 127	6 366			
B.10.1g Total change in liabilities and net worth	220 775	168 741	62 631	74 672	3 297	-15 338
Changes in assets						
P.5 Gross capital formation						
P.51 Gross fixed capital formation	240 361	132 032	8 396	5 746	2 121	529
P.52 Changes in inventories	295	274	210	210	-	-
P.53 Acquisitions less disposals of valuables	614	26	48	-	-	48
P.5 Total	241 270	132 332	8 654	5 956	2 121	577
K.2 Acquisitions less disposals of non-produced non-financial assets	40	1 338	4	-	20	-16
de Statistical discrepancy between expenditure components and GDP	-					
B.9 Net lending(+)/ net borrowing(-)	-20 535	35 071	53 973	68 716	1 156	-15 899
Total Total change in assets	220 775	168 741	62 631	74 672	3 297	-15 338

1.7.7 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector- ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
III ACCUMULATION ACCOUNTS						
III.1 CAPITAL ACCOUNT						
III.1.1 CHANGE IN NET WORTH DUE TO SAVING SAVING & CAPITAL TRANSFERS						
B.8g Changes in liabilities and net worth Gross Saving	-19 423	-22 399	2 976	19 326	-	
B.12 Current external balance						23 776
D.9 Capital transfers receivable						
D.91 Capital taxes	23 431	23 431				
D.92 Investment grants	11 295		11 295	7 078		491
D.99 Other capital transfers	4 178	430	3 748	26 922		817
D.9 Total	38 904	23 861	15 043	34 000		1 308
-D.9 <i>less</i> Capital transfers payable						
-D.91 Capital taxes				-3 257		
-D.92 Investment grants	-24 579	-21 942	-2 637			-1 389
-D.99 Other capital transfers	-31 464	-29 254	-2 210	-24 104		-3 200
-D.9 Total	-56 043	-51 196	-4 847	-27 361		-4 589
B.10.1g Total change in liabilities and net worth	-36 562	-49 734	13 172	25 965	-	20 495
B.10.1g Changes in assets						
B.10.1g Changes in net worth due to gross saving and capital transfers	-36 562	-49 734	13 172	25 965	-	20 495
-K.1 After deduction of fixed capital consumption	-13 963	-6 905	-7 058	-44 914		
B.10.1n Changes in net worth due to net saving and capital transfers	-50 525	-56 639	6 114	-18 949	-	
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
B.10.1n Changes in liabilities and net worth						
B.10.1n Changes in net worth due to net saving and capital transfers	-50 525	-56 639	6 114	-18 949	-	
K.1 Consumption of fixed capital	13 963	6 905	7 058	44 914		
B.10.1g Total change in liabilities and net worth	-36 562	-49 734	13 172	25 965	-	20 495
B.10.1g Changes in assets						
P.5 Gross capital formation						
P.51 Gross fixed capital formation	32 966	15 779	17 187	66 967		
P.52 Changes in inventories	-	-	-	-189		
P.53 Acquisitions less disposals of valuables	11	11		529		
P.5 Total	32 977	15 790	17 187	67 307		
K.2 Acquisitions less disposals of non-produced non-financial assets	-962	-34	-928	-340		-40
de Statistical discrepancy between expenditure components and GDP						
B.9 Net lending(+) / net borrowing(-)	-68 577	-65 490	-3 087	-41 002	-	20 535
Total Total change in assets	-36 562	-49 734	13 172	25 965	-	20 495

1.7.8 UK summary accounts 2009

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III.2 FINANCIAL ACCOUNT						
F.A Net acquisition of financial assets						
F.1 Monetary gold and special drawing rights (SDRs)	8 522					
F.2 Currency and deposits						
F.21 Currency	6 531	372	4 257	4 257	–	
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions	579 119	20 403	537 241	442 695	108 370	–13 824
F.229 Deposits with rest of the world monetary financial institutions	–213 057	–50 758	–150 867	–147 221	–109	–3 537
F.29 Other deposits	16 691	–955	5 372	–	5 372	–
F.2 Total currency and deposits	389 284	–30 938	396 003	299 731	113 633	–17 361
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	25 713	–245	25 881	19 749	3 372	2 760
F.3312 Issued by UK local authorities	–	–	–	–	–	–
F.3315 Issued by UK monetary financial institutions	–59 114	–767	–55 908	–40 906	–6 786	–8 216
F.3316 Issued by other UK residents	–2 729	–2 196	–572	–469	–52	–51
F.3319 Issued by the rest of the world	13 061	–964	13 554	10 690	2 283	581
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	168 886	677	173 039	209 313	–51 773	15 499
F.3322 Issued by UK local authorities	–83	–	–132	–	–	–132
F.3325 Medium term bonds issued by UK MFIs ¹	33 392	1 438	31 954	10 452	5 423	16 079
F.3326 Other medium & long term bonds issued by UK residents	57 219	–114	62 591	62 384	8 690	–8 483
F.3329 Long term bonds issued by the rest of the world	128 433	–1 086	130 251	–6 836	119 441	17 646
F.34 Financial derivatives	–29 194	–3 248	–26 938	–38 134	10 054	1 142
F.3 Total securities other than shares	335 584	–6 505	353 720	226 243	90 652	36 825
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	–200 211		–200 211	–200 211		
F.419 Loans by rest of the world monetary financial institutions						
F.42 Long term loans						
F.421 Direct investment	–50 513	–44 371	–6 142	–	–8 140	1 998
F.422 Loans secured on dwellings	11 515	–	10 485	35 765	–25 695	415
F.423 Finance leasing	682	187	495	–	495	–
F.424 Other long term loans	–12 831	–2 605	–15 062	191	–15 312	59
F.429 Other long term loans by the rest of the world						
F.4 Total loans	–251 358	–46 789	–210 435	–164 255	–48 652	2 472
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares	77 649	6 570	34 241	10 151	46 340	–22 250
F.515 Unquoted UK shares	28 542	8 657	27 996	26 661	1 344	–9
F.516 Other UK equity (including direct investment in property)	–537	–	–	–	–	–
F.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
F.519 Shares and other equity issued by the rest of the world	54 659	26 501	24 771	12 260	9 287	3 224
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares	26 262	11	7 213	35	94	7 084
F.529 Rest of the world mutual funds' shares	–1 544	–	–	–	–	–
F.5 Total shares and other equity	185 031	41 739	94 221	49 107	57 065	–11 951
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves	13 145					
F.62 Prepayments of insurance premiums and reserves for outstanding claims	–1 950	–413	–44	–	–21	–23
F.6 Total insurance technical reserves	11 195	–413	–44	–	–21	–23
F.7 Other accounts receivable	11 390	–1 239	2 396	–43	644	1 795
F.A Total net acquisition of financial assets	689 648	–44 145	635 861	410 783	213 321	11 757

1 UK monetary financial institutions

1.7.8 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
III.2 FINANCIAL ACCOUNT					
F.A Net acquisition of financial assets					
F.1 Monetary gold and special drawing rights (SDRs)	8 522	8 522			-8 522
F.2 Currency and deposits					
F.21 Currency				1 902	-149
F.22 Transferable deposits					
F.221 Deposits with UK monetary financial institutions	40	6 958	-6 918	21 435	-324 229
F.229 Deposits with rest of the world monetary financial institutions	540	540		-11 972	
F.29 Other deposits	9 094	7 075	2 019	3 180	201
F.2 Total currency and deposits	9 674	14 573	-4 899	14 545	-324 177
F.3 Securities other than shares					
F.331 Short term: money market instruments					
F.3311 Issued by UK central government	77		77	-	262
F.3312 Issued by UK local authorities	-			-	-
F.3315 Issued by UK monetary financial institutions	-2 333	-2 144	-189	-106	81 512
F.3316 Issued by other UK residents	39	882	-843	-	-5 449
F.3319 Issued by the rest of the world	471	471			
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds					
F.3321 Issued by UK central government	28		28	-4 858	26 972
F.3322 Issued by UK local authorities				49	-
F.3325 Medium term bonds issued by UK MFIs ¹					26 951
F.3326 Other medium & long term bonds issued by UK residents	-5 236	-5 236	-	-22	8 411
F.3329 Long term bonds issued by the rest of the world	-820	-820		88	
F.34 Financial derivatives	1 003	1 003		-11	29 104
F.3 Total securities other than shares	-6 771	-5 844	-927	-4 860	167 763
F.4 Loans					
F.41 Short term loans					
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing					
F.419 Loans by rest of the world monetary financial institutions					-44 184
F.42 Long term loans					
F.421 Direct investment					-53 953
F.422 Loans secured on dwellings	1 030	-	1 030		
F.423 Finance leasing					
F.424 Other long-term loans by UK residents	3 544	3 407	137	1 292	
F.429 Other long-term loans by the rest of the world					403
F.4 Total loans	4 574	3 407	1 167	1 292	-97 734
F.5 Shares and other equity					
F.51 Shares and other equity, excluding mutual funds' shares					
F.514 Quoted UK shares	36 800	36 879	-79	38	43 113
F.515 Unquoted UK shares	-16	-16	-	-8 095	39 695
F.516 Other UK equity (including direct investment in property)	-537	-	-537	-	532
F.517 UK shares and bonds issued by other UK residents	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	1 107	1 107		2 280	
F.52 Mutual funds' shares					
F.521 UK mutual funds' shares				19 038	35
F.529 Rest of the world mutual funds' shares				-1 544	
F.5 Total shares and other equity	37 354	37 970	-616	11 717	83 375
F.6 Insurance technical reserves					
F.61 Net equity of households in life assurance and pension funds' reserves				13 145	-41
F.62 Prepayments of insurance premiums and reserves for outstanding claims	-28		-28	-1 465	-329
F.6 Total insurance technical reserves	-28		-28	11 680	-370
F.7 Other accounts receivable	1 917	1 063	854	8 316	108
F.A Total net acquisition of financial assets	55 242	59 691	-4 449	42 690	-179 557

1 UK monetary financial institutions

1.7.8 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III.2 FINANCIAL ACCOUNT continued						
F.L Net acquisition of financial liabilities						
F.2 Currency and deposits						
F.21 Currency	6 445		6 330	6 330		
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions	254 890		254 890	254 890		
F.229 Deposits with rest of the world monetary financial institutions						
F.29 Other deposits	16 892	–	7 866		7 866	
F.2 Total currency and deposits	278 227	–	269 086	261 220	7 866	
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	25 975					
F.3312 Issued by UK local authorities	–					
F.3315 Issued by UK monetary financial institutions	22 398		22 398	22 398		
F.3316 Issued by other UK residents	–8 178	–5 833	–1 782		–1 782	
F.3319 Issued by the rest of the world						
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	195 858					
F.3322 Issued by UK local authorities	–83					
F.3325 Medium term bonds issued by UK MFIs ¹	60 343		60 343	60 343		
F.3326 Other medium & long term bonds issued by UK residents	65 630	8 465	56 813	24 494	29 210	3 109
F.3329 Long term bonds issued by the rest of the world						
F.34 Financial derivatives	–					
F.3 Total securities other than shares	361 943	2 632	137 772	107 235	27 428	3 109
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	–83 766	–47 728	–12 848		–9 478	–3 370
F.419 Loans by rest of the world monetary financial institutions	–44 184	–49 575	11 166		20 026	–8 860
F.42 Long term loans						
F.421 Direct investment	–53 953	–42 531	–11 422	–144	–12 206	928
F.422 Loans secured on dwellings	11 515	3 226				
F.423 Finance leasing	682	344	145	83	62	
F.424 Other long-term loans by UK residents	–12 945	–11 657	–6 147		–7 095	948
F.429 Other long-term loans by the rest of the world	403	–4	–118		–118	
F.4 Total loans	–182 248	–147 925	–19 224	–61	–8 809	–10 354
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares	120 762	32 864	87 898	–	87 383	515
F.515 Unquoted UK shares	68 237	7 443	60 794	–591	60 747	638
F.516 Other UK equity (including direct investment in property)	–5	–5	–	–	–	–
F.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
F.519 Shares and other equity issued by the rest of the world						
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares	26 297		26 297		26 297	
F.529 Rest of the world mutual funds' shares						
F.5 Total shares and other equity	215 291	40 302	174 989	–591	174 427	1 153
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves	13 104		13 104			13 104
F.62 Prepayments of insurance premiums and reserves for outstanding claims	–2 279		–2 279			–2 279
F.6 Total insurance technical reserves	10 825		10 825			10 825
F.7 Other accounts payable	11 207	2 849	10 349	–2 564	–12	12 925
F.L Total net acquisition of financial liabilities	695 245	–102 142	583 797	365 239	200 900	17 658
B.9 Net lending / borrowing						
F.A Total net acquisition of financial assets	689 648	–44 145	635 861	410 783	213 321	11 757
-F.L /less Total net acquisition of financial liabilities	–695 245	102 142	–583 797	–365 239	–200 900	–17 658
B.9f Net lending (+) / net borrowing (-), from financial account	–5 597	57 997	52 064	45 544	12 421	–5 901
dB.9f Statistical discrepancy between financial & non-financial accounts	–6 690	8 643	–8 161	12 741	–17 052	–3 850
B.9 Net lending (+) / net borrowing (-), from capital account	–12 287	66 640	43 903	58 285	–4 631	–9 751

1.7.8 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
III.2 FINANCIAL ACCOUNT continued						
F.L Net acquisition of financial liabilities						
F.2 Currency and deposits						
F.21 Currency	115	115				-63
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions						
F.229 Deposits with rest of the world monetary financial institutions						-213 057
F.29 Other deposits	9 026	9 026				
F.2 Total currency and deposits	9 141	9 141				-213 120
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	25 975	25 975				
F.3312 Issued by UK local authorities	-		-			
F.3315 Issued by UK monetary financial institutions						
F.3316 Issued by other UK residents				-563		
F.3319 Issued by the rest of the world						13 061
F.332 Medium term (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	195 858	195 858				
F.3322 Issued by UK local authorities	-83		-83			
F.3325 Medium term bonds issued by UK MFIs ¹						
F.3326 Other medium & long term bonds issued by UK residents				352		
F.3329 Long term bonds issued by the rest of the world						128 433
F.34 Financial derivatives						-90
F.3 Total securities other than shares	221 750	221 833	-83	-211		141 404
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	-20 281	-20 507	226	-2 909		-116 445
F.419 Loans by rest of the world monetary financial institutions	-	-	-	-5 775		
F.42 Long term loans						
F.421 Direct investment						-50 513
F.422 Loans secured on dwellings				8 289		
F.423 Finance leasing	193	193	-			-
F.424 Other long-term loans by UK residents	-1 788	-18	-1 770	6 647		114
F.429 Other long-term loans by the rest of the world	525	5	520			
F.4 Total loans	-21 351	-20 327	-1 024	6 252		-166 844
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares						
F.515 Unquoted UK shares						
F.516 Other UK equity (including direct investment in property)						
F.517 UK shares and bonds issued by other UK residents						
F.519 Shares and other equity issued by the rest of the world						54 659
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares						
F.529 Rest of the world mutual funds' shares						-1 544
F.5 Total shares and other equity						53 115
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves						
F.62 Prepayments of insurance premiums and reserves for outstanding claims						
F.6 Total insurance technical reserves						
F.7 Other accounts payable	-3 061	-3 170	109	1 070		291
F.L Total net acquisition of financial liabilities	206 479	207 477	-998	7 111		-185 154
B.9 Net lending / borrowing						
F.A Total net acquisition of financial assets	55 242	59 691	-4 449	42 690		-179 557
-F.L less Total net acquisition of financial liabilities	-206 479	-207 477	998	-7 111		185 154
B.9f Net lending (+) / net borrowing (-), from financial account	-151 237	-147 786	-3 451	35 579		5 597
dB.9f Statistical discrepancy between financial & non-financial accounts	859	839	20	-8 284	253	6 690
B.9 Net lending (+) / net borrowing (-), from capital account	-150 378	-146 947	-3 431	27 295	253	12 287

1.7.9 UK summary accounts 2009

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
IV.3 FINANCIAL BALANCE SHEET						
at end of period						
AF.A Financial assets						
AF.1 Monetary gold and special drawing rights (SDRs)	15.7					
AF.2 Currency and deposits						
AF.21 Currency	62.1	5.0	12.8	12.7	0.1	
AF.22 Transferable deposits						
AF.221 Deposits with UK monetary financial institutions	3 455.2	283.4	2 143.1	1 142.2	930.3	70.7
AF.229 Deposits with rest of the world monetary financial institutions	2 616.4	356.3	2 187.2	1 778.1	363.4	45.7
AF.29 Other deposits	151.8	7.6	16.9	–	16.9	–
AF.2 Total currency and deposits	6 285.4	652.4	4 360.1	2 933.0	1 310.7	116.4
AF.3 Securities other than shares						
AF.331 Short term: money market instruments						
AF.3311 Issued by UK central government	38.2	0.3	37.7	22.8	11.4	3.5
AF.3312 Issued by UK local authorities	–	–	–	–	–	–
AF.3315 Issued by UK monetary financial institutions	96.8	10.8	79.5	32.0	30.1	17.4
AF.3316 Issued by other UK residents	60.0	54.3	4.7	–	0.3	4.3
AF.3319 Issued by the rest of the world	83.7	0.4	77.7	65.4	7.9	4.4
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321 Issued by UK central government	573.4	2.6	560.4	228.8	82.2	249.4
AF.3322 Issued by UK local authorities	1.0	–	0.5	–	–	0.5
AF.3325 Medium term bonds issued by UK MFIs ¹	181.2	4.8	176.4	54.3	31.1	91.0
AF.3326 Other medium & long term bonds issued by UK residents	601.9	7.5	588.2	318.6	78.9	190.7
AF.3329 Long term bonds issued by the rest of the world	1 170.2	17.3	1 123.5	504.0	273.4	346.2
AF.34 Financial derivatives	5 300.3	25.4	5 273.6	4 104.9	1 095.9	72.7
AF.3 Total securities other than shares	8 106.7	123.3	7 922.3	5 330.9	1 611.3	980.2
AF.4 Loans						
AF.41 Short term loans						
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	2 506.0		2 506.0	2 506.0		
AF.419 Loans by rest of the world monetary financial institutions						
AF.42 Long term loans						
AF.421 Direct investment	315.4	293.8	21.6	–	13.0	8.6
AF.422 Loans secured on dwellings	1 235.0	–	1 230.6	922.0	306.6	2.0
AF.423 Finance leasing	33.9	5.2	28.7	2.6	26.1	
AF.424 Other long term loans	244.6	9.9	124.0	4.2	21.7	98.0
AF.429 Other long term loans by the rest of the world						
AF.4 Total loans	4 334.9	308.9	3 910.9	3 434.9	367.5	108.6
AF.5 Shares and other equity						
AF.51 Shares and other equity, excluding mutual funds' shares						
AF.514 Quoted UK shares	847.9	48.4	591.3	22.4	216.2	352.8
AF.515 Unquoted UK shares	626.0	72.9	329.5	113.3	209.8	6.4
AF.516 Other UK equity (including direct investment in property)	121.0					
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world	1 695.9	750.3	845.0	116.1	–	396.5
AF.52 Mutual funds' shares						
AF.521 UK mutual funds' shares	504.9	0.4	420.3	1.3	3.5	415.5
AF.529 Rest of the world mutual funds' shares	0.8					
AF.5 Total shares and other equity	3 796.5	872.0	2 186.1	253.0	761.8	1 171.2
AF.6 Insurance technical reserves						
AF.61 Net equity of households in life assurance and pension funds' reserves	2 192.4					
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	60.5	12.8	1.3		0.6	0.7
AF.6 Total insurance technical reserves	2 252.8	12.8	1.3		0.6	0.7
AF.7 Other accounts receivable	400.7	134.9	56.3	0.2	17.9	38.2
AF.A Total financial assets	25 192.7	2 104.3	18 437.1	11 952.0	4 069.8	2 415.3

¹ UK monetary financial institutions

1.7.9 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
IV.3 FINANCIAL BALANCE SHEET at end of period					
AF.A Financial assets					
AF.1 Monetary gold and special drawing rights (SDRs)	15.7	15.7			
AF.2 Currency and deposits					
AF.21 Currency				44.3	1.4
AF.22 Transferable deposits					
AF.221 Deposits with UK monetary financial institutions	57.2	35.2	22.0	971.5	2 976.3
AF.229 Deposits with rest of the world monetary financial institutions	4.9	4.9		67.9	
AF.29 Other deposits	26.8	21.9	4.9	100.5	1.0
AF.2 Total currency and deposits	88.9	61.9	27.0	1 184.1	2 978.7
AF.3 Securities other than shares					
AF.331 Short term: money market instruments					
AF.3311 Issued by UK central government	0.1		0.1	–	19.2
AF.3312 Issued by UK local authorities	–			–	
AF.3315 Issued by UK monetary financial institutions	1.6	0.4	1.2	5.0	263.3
AF.3316 Issued by other UK residents	1.4	1.0	0.5	–0.3	21.5
AF.3319 Issued by the rest of the world	5.6	5.6			
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321 Issued by UK central government	0.2		0.2	10.2	224.3
AF.3322 Issued by UK local authorities	–	–		0.5	–
AF.3325 Medium term bonds issued by UK MFIs ¹					208.0
AF.3326 Other medium & long term bonds issued by UK residents	0.3	0.1	0.2	5.9	854.6
AF.3329 Long term bonds issued by the rest of the world	21.1	21.1		8.2	
AF.34 Financial derivatives	–1.4	–1.4		2.6	2 121.9
AF.3 Total securities other than shares	29.0	26.8	2.2	32.0	3 712.7
AF.4 Loans					
AF.41 Short term loans					
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing					
AF.419 Loans by rest of the world monetary financial institutions					808.4
AF.42 Long term loans					
AF.421 Direct investment					385.9
AF.422 Loans secured on dwellings	4.4	0.1	4.3		
AF.423 Finance leasing					
AF.424 Other long-term loans by UK residents	92.3	92.1	0.2	18.3	
AF.429 Other long-term loans by the rest of the world					4.4
AF.4 Total loans	96.8	92.2	4.6	18.3	1 198.6
AF.5 Shares and other equity					
AF.51 Shares and other equity, excluding mutual funds' shares					
AF.514 Quoted UK shares	54.6	54.1	0.5	153.6	751.6
AF.515 Unquoted UK shares	6.6	5.9	0.7	217.1	611.8
AF.516 Other UK equity (including direct investment in property)	119.6	5.6	114.0	1.4	25.8
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world	12.3	12.3		88.3	
AF.52 Mutual funds' shares					
AF.521 UK mutual funds' shares				84.1	1.3
AF.529 Rest of the world mutual funds' shares				0.8	
AF.5 Total shares and other equity	193.1	77.9	115.2	545.3	1 390.6
AF.6 Insurance technical reserves					
AF.61 Net equity of households in life assurance and pension funds' reserves				2 192.4	0.2
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	0.8		0.8	45.5	10.2
AF.6 Total insurance technical reserves	0.8		0.8	2 237.9	10.4
AF.7 Other accounts receivable	74.2	72.7	1.5	135.2	2.6
AF.A Total financial assets	498.4	347.1	151.3	4 152.9	9 293.6

¹ UK monetary financial institutions

1.7.9 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
IV.3 FINANCIAL BALANCE SHEET continued at end of period						
AF.L Financial liabilities						
AF.2 Currency and deposits						
AF.21 Currency	62.7		58.7	58.7		
AF.22 Transferable deposits						
AF.221 Deposits with UK monetary financial institutions	6 431.5		6 431.5	6 431.5		
AF.229 Deposits with rest of the world monetary financial institutions						
AF.29 Other deposits	152.8	–	25.2		25.2	
AF.2 Total currency and deposits	6 647.0	–	6 515.3	6 490.2	25.2	
AF.3 Securities other than shares						
AF.331 Short term: money market instruments						
AF.3311 Issued by UK central government	57.5					
AF.3312 Issued by UK local authorities	–					
AF.3315 Issued by UK monetary financial institutions	360.1		360.1	360.1		
AF.3316 Issued by other UK residents	81.5	22.5	58.6		58.6	
AF.3319 Issued by the rest of the world						
AF.332 Medium term (1 to 5 year) and long term (over 5 year) bonds						
AF.3321 Issued by UK central government	797.7					
AF.3322 Issued by UK local authorities	1.0					
AF.3325 Medium term bonds issued by UK MFIs ¹	389.2		389.2	389.2		
AF.3326 Other medium & long term bonds issued by UK residents	1 456.5	448.6	1 004.3	277.1	725.3	2.0
AF.3329 Long term bonds issued by the rest of the world						
AF.34 Financial derivatives	5 220.6	33.3	5 183.8	4 051.8	1 126.8	5.2
AF.3 Total securities other than shares	8 364.1	504.4	6 995.9	5 078.2	1 910.6	7.2
AF.4 Loans						
AF.41 Short term loans						
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	1 601.3	479.0	925.0	–	920.8	4.2
AF.419 Loans by rest of the world monetary financial institutions	808.4	199.1	581.4		551.4	30.0
AF.42 Long term loans						
AF.421 Direct investment	385.9	334.7	51.1	1.0	38.8	11.3
AF.422 Loans secured on dwellings	1 235.0	43.5				
AF.423 Finance leasing	33.9	24.9	4.2	2.3	1.9	
AF.424 Other long-term loans by UK residents	238.9	109.6	33.5	–	33.0	0.5
AF.429 Other long-term loans by the rest of the world	4.4	0.9	0.5		0.5	
AF.4 Total loans	4 307.7	1 191.7	1 595.8	3.3	1 546.5	46.0
AF.5 Shares and other equity						
AF.51 Shares and other equity, excluding mutual funds' shares						
AF.514 Quoted UK shares	1 599.5	1 212.9	386.6	0.1	342.6	43.9
AF.515 Unquoted UK shares	1 237.8	647.4	590.4	159.2	415.9	15.4
AF.516 Other UK equity (including direct investment in property)	146.8	146.8				
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world						
AF.52 Mutual funds' shares						
AF.521 UK mutual funds' shares	506.2		506.2		506.2	
AF.529 Rest of the world mutual funds' shares						
AF.5 Total shares and other equity	3 490.3	2 007.2	1 483.2	159.3	1 264.7	59.3
AF.6 Insurance technical reserves						
AF.61 Net equity of households in life assurance and pension funds' reserves	2 192.6		2 192.6			2 192.6
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	70.6		70.6			70.6
AF.6 Total insurance technical reserves	2 263.2		2 263.2			2 263.2
AF.7 Other accounts payable	395.5	161.9	108.7	24.6	0.3	83.7
AF.L Total financial liabilities	25 467.7	3 865.2	18 962.1	11 755.5	4 747.2	2 459.4
BF.90 Net financial assets / liabilities						
AF.A Total financial assets	25 192.7	2 104.3	18 437.1	11 952.0	4 069.8	2 415.3
-AF.L less Total financial liabilities	-25 467.7	-3 865.2	-18 962.1	-11 755.5	-4 747.2	-2 459.4
BF.90 Net financial assets (+) / liabilities (-)	-275.0	-1 760.8	-525.0	196.5	-677.4	-44.0

1 UK monetary financial institutions

1.7.9 UK summary accounts 2009

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
IV.3	FINANCIAL BALANCE SHEET continued				
	at end of period				
AF.L	Financial liabilities				
AF.2	Currency and deposits				
AF.21	Currency				
AF.22	Transferable deposits				
AF.221	Deposits with UK monetary financial institutions				
AF.229	Deposits with rest of the world monetary financial institutions				
AF.29	Other deposits				
AF.2	Total currency and deposits				
AF.3	Securities other than shares				
AF.331	Short term: money market instruments				
AF.3311	Issued by UK central government				
AF.3312	Issued by UK local authorities				
AF.3315	Issued by UK monetary financial institutions				
AF.3316	Issued by other UK residents				
AF.3319	Issued by the rest of the world				
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds				
AF.3321	Issued by UK central government				
AF.3322	Issued by UK local authorities				
AF.3325	Medium term bonds issued by UK MFIs ¹				
AF.3326	Other medium & long term bonds issued by UK residents				
AF.3329	Long term bonds issued by the rest of the world				
AF.34	Financial derivatives				
AF.3	Total securities other than shares				
AF.4	Loans				
AF.41	Short term loans				
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing				
AF.419	Loans by rest of the world monetary financial institutions				
AF.42	Long term loans				
AF.421	Direct investment				
AF.422	Loans secured on dwellings				
AF.423	Finance leasing				
AF.424	Other long-term loans by UK residents				
AF.429	Other long-term loans by the rest of the world				
AF.4	Total loans				
AF.5	Shares and other equity				
AF.51	Shares and other equity, excluding mutual funds' shares				
AF.514	Quoted UK shares				
AF.515	Unquoted UK shares				
AF.516	Other UK equity (including direct investment in property)				
AF.517	UK shares and bonds issued by other UK residents				
AF.519	Shares and other equity issued by the rest of the world				
AF.52	Mutual funds' shares				
AF.521	UK mutual funds' shares				
AF.529	Rest of the world mutual funds' shares				
AF.5	Total shares and other equity				
AF.6	Insurance technical reserves				
AF.61	Net equity of households in life assurance and pension funds' reserves				
AF.62	Prepayments of insurance premiums and reserves for outstanding claims				
AF.6	Total insurance technical reserves				
AF.7	Other accounts payable				
AF.L	Total financial liabilities				
BF.90	Net financial assets / liabilities				
AF.A	Total financial assets				
-AF.L	/less Total financial liabilities				
BF.90	Net financial assets (+) / liabilities (-)				

1 UK monetary financial institutions

1.8A FISIM¹ impact on UK gross domestic product and national income

Current prices

		£ million							
		2003	2004	2005	2006	2007	2008	2009	
IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT									
Gross domestic product: Output									
P.1	Output of services								
	Financial intermediaries	D8NH	38 051	39 100	43 124	49 232	49 491	68 298	80 492
	Non-Market	D8N9	603	591	349	283	142	3	-200
-P.2	Intermediate consumption								
	Non-financial corporations	-G7VJ	-7 919	-8 904	-11 035	-13 445	-15 043	-18 932	-17 953
	Financial corporations	-D800	-882	-593	55	-229	1 735	-413	-2 897
	General Government	-C5PR	-120	-142	-66	-31	58	155	265
	Households and NPISH	-IV8A	-8 232	-7 820	-9 914	-10 930	-8 157	-16 592	-39 414
B.1*g	Gross Domestic Product at market prices	C95M	21 501	22 232	22 513	24 880	28 226	32 519	20 293
Gross domestic product: Expenditure									
P.3	Total Final consumption expenditure								
	Households and NPISH	IV8B	17 931	19 769	21 302	23 152	24 217	23 169	14 861
	General Government	C5PR	120	142	66	31	-58	-155	-265
P.6	Exports of services	C6FD	5 280	4 943	4 967	6 103	9 210	15 237	9 912
-P.7	less imports of services	-C6F7	-1 830	-2 622	-3 822	-4 406	-5 143	-5 732	-4 215
B.1*g	Gross Domestic Product at market prices	C95M	21 501	22 232	22 513	24 880	28 226	32 519	20 293
Gross domestic product: Income									
B.2g	Operating surplus, gross								
	Non-financial corporations	IV8H	-7 919	-8 904	-11 035	-13 445	-15 043	-18 932	-17 953
	Financial corporations	IV8I	37 169	38 507	43 179	49 003	51 226	67 885	77 595
	Households	IV8J	-7 749	-7 371	-9 631	-10 678	-7 957	-16 434	-39 349
B.1*g	Gross Domestic Product at market prices	C95M	21 501	22 232	22 513	24 880	28 226	32 519	20 293
IMPACT OF FISIM ON GROSS NATIONAL INCOME									
B.1*g	Gross domestic product at market prices	C95M	21 501	22 232	22 513	24 880	28 226	32 519	20 293
D.4	Property and entrepreneurial income								
	receipts from the rest of the world	IV8E	-1 166	-524	259	147	-635	-2 694	-1 719
	less payments to the rest of the world (ROW)	-IV8F	-2 284	-1 797	-1 404	-1 844	-3 432	-6 811	-3 978
B.5*g	Gross National Income at market prices	IV8G	18 051	19 911	21 368	23 183	24 159	23 014	14 596

1 FISIM = Financial intermediation services indirectly measured

1.8B FISIM¹ impact on UK gross domestic product and national income

Chained volume measures (Reference year 2006)

		£ million							
		2003	2004	2005	2006	2007	2008	2009	
IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT									
Gross domestic product: Expenditure									
P.3	Total Final consumption expenditure								
	Households and NPISH	IV8D	20 397	21 833	22 561	23 152	23 848	24 964	24 597
	General Government	C5Q9	16	21	20	31	37	45	66
P.6	Exports of services	C6FM	4 338	4 725	5 405	6 103	6 855	8 045	7 653
-P.7	less imports of services	-C6FL	-1 970	-2 754	-3 916	-4 406	-5 021	-5 453	-4 718
B.1*g	Gross Domestic Product at market prices	DZ4H	22 088	23 161	24 064	24 880	25 719	27 601	27 598

1 FISIM = Financial intermediation services indirectly measured

1.8C FISIM¹ impact upon interest resources and uses by sector²

Current prices

		£ million							
		2003	2004	2005	2006	2007	2008	2009	
Public corporations									
Resources									
	Unadjusted interest received	NENH	766	1 263	1 788	874	729	844	344
	plus FISIM	C7RL	5	-2	4	5	2	-30	-29
D.41	Interest received	CPBV	771	1 261	1 792	879	731	814	315
Uses									
	Unadjusted interest paid	NENG	782	1 363	1 272	1 434	1 564	1 761	1 588
	less FISIM	D8KD	60	27	21	41	74	79	67
D.41	Interest paid	XAQZ	722	1 336	1 251	1 393	1 490	1 682	1 521
Private non-financial corporations									
Resources									
	Unadjusted interest received	I69R	6 872	9 917	12 075	20 010	24 906	19 527	4 817
	plus FISIM	IV87	2 084	2 963	3 513	4 519	4 888	4 364	1 583
D.41	Interest received	DSZR	8 956	12 880	15 588	24 529	29 794	23 891	6 400
Uses									
	Unadjusted interest paid	I6A2	34 640	39 541	45 602	51 883	64 667	66 161	47 002
	less FISIM	IV86	5 770	5 916	7 497	8 880	10 079	14 519	16 332
D.41	Interest paid	DSZV	28 870	33 625	38 105	43 003	54 588	51 642	30 670
Non-financial corporations									
Resources									
	Unadjusted interest received	J4WQ	7 638	11 180	13 863	20 884	25 635	20 371	5 161
	plus FISIM	IV89	2 089	2 961	3 517	4 524	4 890	4 334	1 554
D.41	Interest received	EABC	9 727	14 141	17 380	25 408	30 525	24 705	6 715
Uses									
	Unadjusted interest paid	J4WS	35 422	40 904	46 874	53 317	66 231	67 922	48 590
	less FISIM	IV88	5 830	5 943	7 518	8 921	10 153	14 598	16 399
D.41	Interest paid	EABG	29 592	34 961	39 356	44 396	56 078	53 324	32 191
Financial corporations									
Resources									
	Unadjusted interest received	J4WU	187 635	221 277	277 154	366 208	466 891	481 842	266 652
	plus FISIM	IV8Y	-26 780	-25 834	-30 905	-34 431	-32 377	-51 066	-83 990
D.41	Interest received	NHCK	160 855	195 443	246 249	331 777	434 514	430 776	182 662
Uses									
	Unadjusted interest paid	J4WW	119 528	147 155	200 385	287 374	376 270	377 120	167 897
	less FISIM	IV8Z	10 389	12 673	12 274	14 572	18 849	16 819	-6 395
D.41	Interest paid	NHCM	129 917	159 828	212 659	301 946	395 119	393 939	161 502
Central government									
Resources									
	Unadjusted interest received	I69N	6 321	5 716	5 364	5 909	6 603	7 472	7 250
	plus FISIM	C6GA	10	39	37	16	-58	-86	-258
D.41	Interest received	NMCE	6 331	5 755	5 401	5 925	6 545	7 386	6 992
Uses									
	Unadjusted interest paid	I69W	22 430	23 224	25 935	27 463	31 313	32 788	26 987
	less FISIM	C6G9	9	12	28	18	44	57	34
D.41	Interest paid	NUHA	22 421	23 212	25 907	27 445	31 269	32 731	26 953
Local government									
Resources									
	Unadjusted interest received	I69O	732	1 013	1 075	1 543	1 965	2 661	995
	plus FISIM	C6FQ	68	70	-5	-12	9	-127	-387
D.41	Interest received	NMKB	800	1 083	1 070	1 531	1 974	2 534	608
Uses									
	Unadjusted interest paid	I69X	4 525	3 782	3 475	3 540	3 464	3 702	3 567
	less FISIM	C6FP	33	21	6	9	-53	1	346
D.41	Interest paid	NCBW	4 492	3 761	3 469	3 531	3 517	3 701	3 221
Households & non-profit institutions serving households									
Resources									
	Unadjusted interest received	J4WY	21 215	26 636	32 350	34 677	43 422	42 746	20 162
	plus FISIM	IV8W	6 036	8 169	7 982	9 087	11 652	8 060	-10 354
D.41	Interest received	QWLZ	27 251	34 805	40 332	43 764	55 074	50 806	9 808
Uses									
	Unadjusted interest paid	J4WZ	51 645	62 817	73 260	79 403	93 986	96 887	69 349
	less FISIM	IV8X	19 644	18 971	22 951	24 743	20 522	31 543	64 564
D.41	Interest paid	QWMG	32 001	43 846	50 309	54 660	73 464	65 344	4 785
Rest of the world									
Resources									
	Unadjusted interest received	I69V	68 798	77 070	112 481	157 755	205 214	198 940	101 771
	FISIM on interest paid to Rest of World	IV8F	2 284	1 797	1 404	1 844	3 432	6 811	3 978
D.41	Interest received	QYNG	71 082	78 867	113 885	159 599	208 646	205 751	105 749
Uses									
	Unadjusted interest paid	I6A6	58 790	65 010	92 358	135 879	178 466	175 613	85 601
	FISIM on interest received from Rest of World	IV8E	-1 166	-524	259	147	-635	-2 694	-1 719
D.41	Interest paid	QYNJ	57 624	64 486	92 617	136 026	177 831	172 919	83 882

1 FISIM = Financial intermediation services indirectly measured

2 Interest is recorded within the allocation of primary income account

An aerial, top-down view of a large, open public square or plaza. The ground is paved with light-colored, rectangular tiles. Numerous people are scattered throughout the square, some walking, some standing, and some sitting. The overall scene is busy and populated. The image is overlaid with a semi-transparent blue filter.

The industrial analyses

Part 2

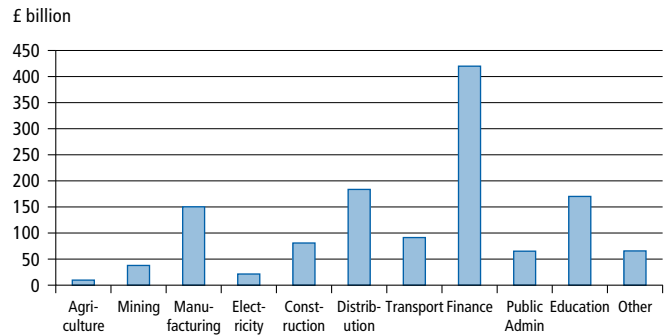
Chapter 2

The industrial analyses at a glance from Table 2.1

Gross value added at basic prices by industry

An analysis of the 11 broad industrial sectors shows that in 2008 the financial intermediation and other business services sector provided the largest contribution to gross value added at current basic prices, at £420 billion out of a total of £1,295.7 billion (32.4 per cent). The distribution and hotels sector contributed 14.2 per cent; the education, health and social work sector accounted for 13.1 per cent; and the manufacturing sector 11.6 per cent.

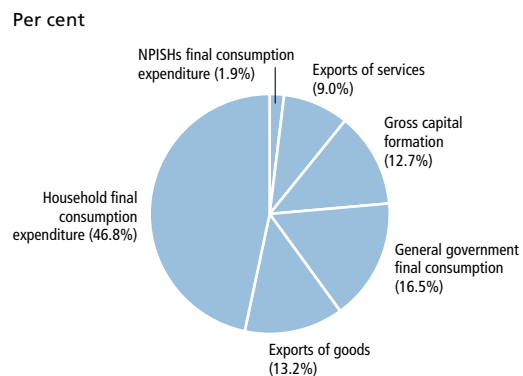
Breakdown of gross value added at basic prices by industry for 2008



Final demand

In 2008, just under half (46.8 per cent) of all goods and services entering into final demand were purchased by consumers, 16.5 per cent were consumed by government, both central and local, and 22.2 per cent were exported. Gross capital formation by all sectors of the economy amounted to 12.7 per cent of the total.

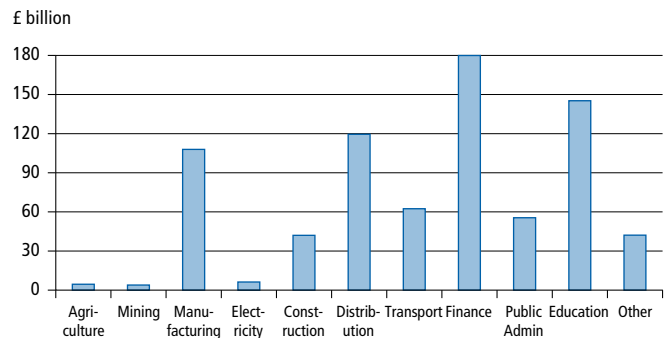
Composition of final demand for 2008



Compensation of employees by industry

The financial intermediation and other business services sector showed the highest level of compensation of employees in 2008 at £179.9 billion. After the financial sector, the second largest industry in terms of its contribution to total compensation of employees was the education, health and social work sector at £145.2 billion.

Compensation of employees by industry, 2008



Explanation of industrial analyses

Input-Output Supply and Use tables

The annual estimates prepared for the *Blue Book* incorporate the results of annual inquiries which become available in the first part of the year, although estimates for the latest year are still based largely on quarterly information. As new data are collected it is likely that revisions will be necessary. The process of reassessing these estimates involves the preparation of Supply and Use tables. This approach amalgamates all the available information on inputs, outputs, gross value added, income and expenditure. Similarly the production of the consolidated sector and financial accounts requires the preparation of 'top-to-bottom' sector and sub-sector accounts to identify discrepancies in the estimates relating to each sector. The thorough and detailed nature of this estimation process require a large amount of time and resource and so estimates for earlier years are not normally revisited unless there are strong reasons for doing so.

GDP and the balancing of the annual accounts

As discussed in Part 1, there are three different approaches to the estimation of current price GDP in the UK: the income approach, the expenditure approach and the production approach. In theory the three different approaches should produce the same result. However, the different approaches are based on different surveys and administrative data sources and each produces estimates which, like all statistical estimates, are subject to errors and omissions. A definitive GDP estimate can only emerge after a process of balancing and adjustment. ONS believes that the most reliable 'definitive' estimate of the current price level of GDP is that derived using the annual Supply and Use tables framework. Thus, for the years when Supply and Use tables are available, GDP is set at the level derived from that year's balance. For periods subsequent to the latest Supply and Use tables, the level of GDP is carried forward using movements in income, expenditure and production totals.

The Supply and Use framework

The accounting framework shown in Figure 1 in the Introduction is mainly concerned with the composition and

value of goods and services entering into final demand (for example, purchases by consumers) and the outputs and incomes generated in the production process. It does not display the inter-industry transactions which link these activities.

The UK Supply and Use tables, however, do include these intermediate transactions which form inputs into these processes, thus providing an extra dimension. The analyses are constructed to show a balanced and complete picture of the flows of products in the economy and illustrate the relationships between producers and consumers of goods and services. On an annual basis, Supply and Use tables are used to achieve consistency in the economic accounts' aggregates by linking the components of value added, inputs, outputs and final demand. As the income, production and expenditure measures of GDP can all be calculated from the Supply and Use tables, a single estimate of GDP can be derived by balancing the supply and demand for goods and services and reconciling them with the corresponding value added estimates. For the years 1989 to 2008, the balancing process has been used to set the level of current price GDP and has disposed of the need for statistical discrepancies in the form of a GDP expenditure adjustment and a GDP income adjustment.

Industrial analyses

The process, which produces Supply and Use tables annually, has been speeded up considerably over the last few years and can now produce the first balance for a year around 18 months after the end of that year. These full Supply and Use tables, consistent with the *National Accounts Blue Book*, are published as a separate web-only publication at the same time as the *Blue Book*. The latest annual Supply and Use tables¹ cover the periods 2006 to 2008, with summary information provided in the *Blue Book* itself.

Some background on the structure of the Supply and Use tables

The Supply and Use tables are based on a framework which incorporates estimates of industry inputs, outputs and value added. The tables consist of two matrices: the *Supply* table

and the *Use* table, each of which breaks down and balances 108 different industries and 123 products at purchasers' prices. The following paragraphs summarise the methodology. For more detail see Akers and Clifton-Fearnside (2008).²

Supply table

At a very aggregate level the *Supply* table can be represented as follows:

	Output by industry	Imports of goods and services	Distributors' trading margins	Taxes less subsidies on products
Output by product				

The main part of the Supply table shows estimates of domestic industries' output (total sales adjusted for changes in inventories of work in progress and finished goods) compiled at basic prices. Basic prices value the goods leaving the factory gate but exclude any taxes on products and include any subsidies on products. However, for the balancing process, the estimates of supply of products are required at purchasers' prices, that is, those actually paid by the purchasers to take delivery of the goods, excluding any deductible VAT. To convert the estimates of domestic output valued at basic prices to the total supply of products valued at purchasers' prices requires the addition of:

- the value of imports of goods and services
- distributors' trading margins
- taxes on products (for example, VAT, excise duties, air passenger tax and insurance premium tax)

less

- subsidies on products (for example, agricultural and transport subsidies)

Use table

The *Use* table reveals the input structure of each industry in terms of combined domestic and imported goods and services.

Industry consumption/final demand table

	<i>Industry consumption</i>	<i>Final demand</i>
<i>Products consumed</i>	Shows consumption by each industry to produce their own output (that is, intermediate consumption)	Shows final demand categories (for example, households' expenditure) and the values of products going to these categories
<i>Primary inputs</i>	Shows the gross value added components of each industry, taxes less subsidies on production other than product specific taxes and subsidies, compensation of employees and gross operating surplus	

It also shows the product composition of final demand and, for each industry, the intermediate purchases adjusted for changes in inventories of materials and fuels. Consumption of products is represented in the rows of the balance while purchases by industries, and final demands, are represented in the columns. At a very aggregate level the *Use* table can be considered in three parts as shown below.

The body of the matrix, which represents consumption of products, is at purchasers' prices and so already includes the product-specific taxes and subsidies separately added in the *Supply* table.

The *Supply–Use* balance is effectively achieved when:

For industries:

Inputs (from the *Use* table)

equals

Outputs (from the *Supply* table)

For products:

Supply (from the *Supply* table)

equals

Demand (from the *Use* table)

That is, when the data from the income, expenditure and production approaches used to fill the matrices all produce the same estimate of current price GDP at market prices. GDP at current market prices can be derived from the balances by taking the estimate of total gross value added at basic prices (from the *Use* table) and adding taxes on products and deducting subsidies on products (from the *Supply* table).

The balancing process

The *Supply* and *Use* tables produced this year use the same methods first employed in the 2008 edition of the *Blue Book* (see Akers and Clifton-Fearnside (2008)²). A detailed description of the methods and process used for the 2006, and earlier, editions of the *Blue Book* can be found in Mahajan (2006)³.

The current approach utilises new computing systems resulting from the ONS programme for the modernisation of its statistical systems and processes. The process of balancing

includes the compilers of the basic data that form the input to the process. These individuals bring with them an understanding of the data that is being used to populate the Supply and Use framework. If we consider the Supply and Use framework as a column (industry) and row (product) matrix the process of balancing consists of a series of row and column confrontations of the data.

The first interrogation of data takes place before the Supply and Use framework is populated. It consists of an examination of the columns in the framework being reviewed for plausibility independently of each other. For example, estimates of household consumption expenditure, by product, are produced and analysed to ensure the overall picture of household spending and its breakdown by product presents a credible story in their own right. Similarly, for those components with an industry dimension, such as output, the initial stage scrutinises these data to ensure the story for industries look plausible. This first stage is carried out by the compilers of the original data.

The second stage is a confrontation within the framework of the rows (products) in the Supply and Use framework. The accounting relationship that supply is equal to demand is tested for each product. This process identifies areas of inconsistency between the various sources which can then be investigated. Data within the row are then subsequently adjusted to achieve a balance. This adjustment process reviews the quality of the data used to populate the individual cells within a row and makes use of this information to adjust the original data.

The third stage of the balancing process is to confront the columns. Unlike the interrogation within the column, carried out during the first stage, this time it is carried out in the context of the Supply and Use framework. While the second stage of balancing results in a balance of the rows, it does not result in satisfying the accounting relationship for the columns. This needs to ensure that for each industry the inputs to the process of production equal its outputs. This third stage of balancing has the objective of confirming that this column identity is satisfied.

Once stage three is complete there is a strong probability that the row identities balanced during stage two of the process will have subsequently been broken. The process of repeating stages two and three continues until both the row and column identities are satisfied. This iterative process of row and column balancing effectively homes in on a position of balance by way of narrowing the degree of imbalance remaining in the Supply and Use framework after each balancing cycle. While the description above may seem to indicate a fairly mechanistic balancing approach, a significant amount of knowledge of the

methods and quality of the basic data are used as part of the process. Alongside this, the evolving balance is reviewed at each stage to see how the economic story is developing and make sure that story is credible.

Current price analysis (Tables 2.1, 2.2 and 2.3)

The analyses of gross value added and other variables by industry shown in Part 2 reflect estimates based on the Standard Industrial Classification (SIC(2003)). Tables 2.1, 2.2 and 2.3 are based on current price data reconciled through the Input–Output (I–O) process for 1992 to 2008.

Estimates of total output and gross value added are valued at basic prices, the method recommended by ESA95 (the European System of National and Regional Accounts, 1995). Thus the only taxes included in the price will be taxes paid as part of the production process (such as business rates and vehicle excise duty), and not any taxes specifically levied on the production of a unit of output (such as VAT). Any subsidies on products received will also be included in the valuation of output.

Chained volume indices (2006=100) analyses (Table 2.4)

Table 2.4 shows chained volume estimates of gross value added at basic prices by industry. The source data for these estimates can be found in the GDP(O) source data guide on the ONS website:

www.ons.gov.uk/about-statistics/user-guidance/ios-methodology/source-data/index.html

A more detailed explanation is in *Concepts, Sources and Methods*.⁴

The output approach provides the lead indicator of economic change in the short-term. However in the longer-term, it is required to follow the annual path indicated by the expenditure measure of real GDP (usually within 0.2 per cent of the average annual gross value added growth). To achieve this, balancing adjustments are sometimes applied to the output based gross value added estimates.

An examination of the chained volume gross value added and expenditure measures of GDP shows what are considered to be excessive differences in growth for a number of recent years.

The output-based estimate grew less quickly than the expenditure measure in 2006 but more quickly in 2007 and 2008.

The largest difference in growth between the output and expenditure GVA measure was 0.6 per cent, which occurred in 2008.

To reduce these discrepancies, a number of balancing adjustments have been made to the chained volume gross value added annual growth rates.

Assigning adjustments: improvements for the 2010 Blue Book

For this year's *Blue Book*, balancing adjustments have been applied on the same basis as for the 2009 *Blue Book*. For technical and other reasons, the adjustments are not at present made to the non-service industries for any years.

Applying the adjustments

ONS has developed an automatic function for assigning the annual adjustments to gross value added. This is designed to be as faithful as possible to the quarterly paths whilst adjusting the overall annual growth rate of a group of series. Details of the new adjustments are given below. Using the automatic function produces some differences in the adjustments within the groupings shown.

For 2006:

An upwards adjustment of 0.1 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

An upwards adjustment of 0.3 per cent has been applied to:

- transport, storage and communication (section I)

An upwards adjustment of 0.3 per cent has been applied to:

- Business Services and Finance (section J and K)

An upwards adjustment of 0.3 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to increase the 2006 growth rate by 0.2 per cent.

For 2007:

A downwards adjustment of –0.1 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.2 per cent has been applied to:

- transport, storage and communication (section I)

A downwards adjustment of –0.2 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.2 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2007 growth rate by 0.1 per cent.

For 2008:

A downwards adjustment of –0.3 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.9 per cent has been applied to:

- transport, storage and communication (section I)

A downwards adjustment of –0.9 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.9 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2008 growth rate by –0.6 per cent.

Workforce jobs by industry (Table 2.5)

Workforce Jobs (WFJ) is the preferred measure of the change in employment by industry. The number of jobs is not the same as the number of people employed. This is because a person can have more than one job.

Table 2.5 breaks down WFJ into six broad industry groupings on SIC 2003. WFJ is also now available on SIC 2007, but SIC 2003 has been used for this table to be consistent with other *Blue Book* tables.

Employee jobs, the main component of WFJ are obtained mainly from surveys of businesses selected from the Inter-Departmental Business Register (IDBR). This is the same register used for all other business surveys collecting economic data.

Self-employment jobs come from the Labour Force Survey (LFS). This is a household survey which codes respondents according to their own view of the industry in which they work and so the industry breakdown is less reliable than the business surveys.

WFJ also includes Her Majesty's Forces (contained within industry section L) and government supported trainees from administrative sources (split by industry using the LFS).

References:

- 1 Office for National Statistics (2010) Supply-Use Tables 2010: www.statistics.gov.uk/about/methodology_by_theme/inputoutput/latestdata.asp
- 2 Akers R and Clifton-Fearnside A (2008): www.statistics.gov.uk/about/methodology_by_theme/inputoutput/articles_and_analyses.asp
- 3 Mahajan S (2006) Compilation and Use of Input-Output Supply and Use Tables in the UK National Accounts *Economic Trends* No. 634.

- 4 Office for National Statistics (1998) *National Accounts Concepts, Sources and Methods*, 1998 edition.
The Stationery Office: London.

2.1 Supply and Use Tables for the United Kingdom, 2006

Supply Table

£ million

2006	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	19 043	7 173	421	4 106	466	31 209
Mining & quarrying [4-7]	42 172	24 218	552	1 863	461	69 266
Manufacturing [8-84]	409 220	284 922	16 270	225 977	83 180	1 019 569
Electricity, gas & water supply [85-87]	68 361	399	64	-	2 611	71 435
Construction [88]	194 310	-	692	-	15 194	210 196
Distribution & hotels [89-92]	347 901	-	14 422	-231 946	13 518	143 895
Transport & communication [93-99]	181 363	-	20 453	-	1 760	203 576
Finance & business services [100-114]	645 982	298	39 738	-	17 793	703 811
Public administration & defence [115]	129 801	-	61	-	-	129 862
Education, health & social work [116-118]	259 680	-	1 987	-	2 267	263 934
Other services [119-123]	100 284	2 935	4 958	-	7 409	115 586
Total	2 398 117	319 945	99 618	-	144 659	2 962 339
<i>of which:</i>						
Market output	1 977 807					
Output for own final use	102 751					
Other non-market output	317 559					

Use Table at Purchasers' prices

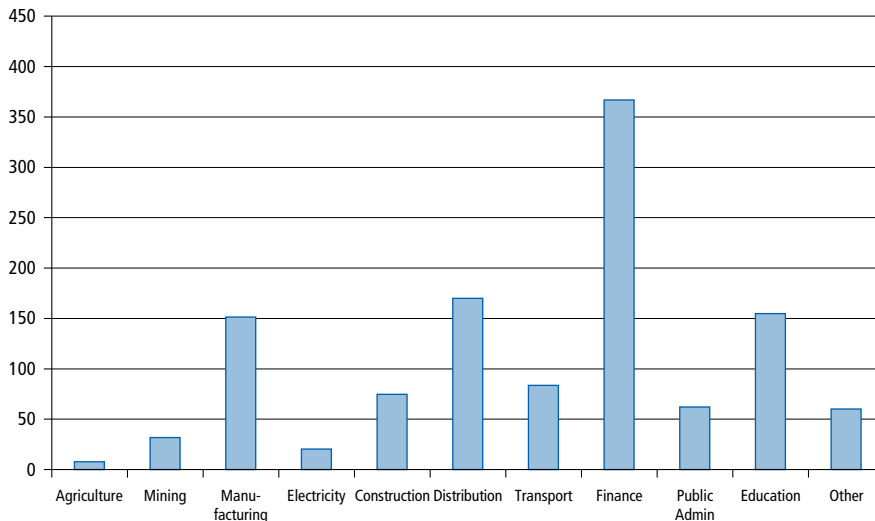
2006	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	2 173	1	10 375	10	242	1 802	45	13	2	261	40
Mining & quarrying [4-7]	9	3 943	20 684	21 097	2 977	241	102	17	-	9	60
Manufacturing [8-84]	6 265	2 498	191 746	4 293	29 368	48 624	22 989	14 742	23 761	31 635	7 490
Electricity, gas & water supply [85-87]	488	898	11 647	20 095	309	2 370	1 056	1 775	1 353	2 257	717
Construction [88]	267	924	1 445	925	56 111	1 786	2 209	12 767	5 070	1 074	663
Distribution & hotels [89-92]	699	109	1 434	264	1 868	7 462	3 463	6 592	1 856	2 479	765
Transport & communication [93-99]	473	1 347	14 534	413	1 392	32 667	39 201	27 019	5 282	5 826	2 846
Finance & business services [100-114]	2 246	2 980	34 816	3 784	23 892	60 291	29 636	162 640	21 546	23 754	19 209
Public administration & defence [115]	12	24	564	53	405	251	2 016	7 191	294	97	77
Education, health & social work [116-118]	192	37	1 302	223	192	1 049	1 270	5 642	4 945	34 164	1 028
Other services [119-123]	267	113	3 376	191	177	2 019	1 959	4 349	3 468	3 692	17 269
Total consumption	13 091	12 874	291 923	51 348	116 933	158 562	103 946	242 747	67 577	105 248	50 164
Taxes less subsidies on production	-3039	276	2 445	1 149	668	8 423	1 179	1 936	-	343	1 139
Compensation of employees	3 757	3 504	108 032	5 146	36 392	109 702	55 362	166 422	53 573	133 217	37 901
Gross operating surplus	7 070	27 972	40 978	13 984	37 559	51 835	27 114	198 557	8 651	21 331	21 126
Gross value added at basic prices	7 788	31 752	151 455	20 279	74 619	169 960	83 655	366 915	62 224	154 891	60 166
Output at basic prices	20 879	44 626	443 378	71 627	191 552	328 522	187 601	609 662	129 801	260 139	110 330

2.1 Supply and Use Tables for the United Kingdom, 2006

continued

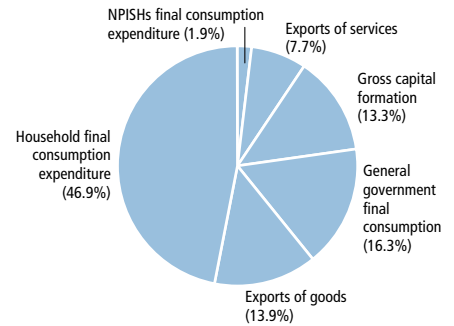
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2006	Total intermediate consumption	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
		Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	14 964	13 949	-	-	709	-	-203	1 649	141	31 209
Mining & quarrying [4-7]	49 139	261	-	-	471	-	209	18 903	283	69 266
Manufacturing [8-84]	383 411	341 274	-	-	64 661	-118	4 848	219 187	6 306	1 019 569
Electricity, gas & water supply [85-87]	42 965	28 250	-	-	-	-	37	104	79	71 435
Construction [88]	83 241	7 408	-	-	118 713	-	3	-	831	210 196
Distribution & hotels [89-92]	26 991	107 215	-	-	-	-	403	-	9 300	143 895
Transport & communication [93-99]	131 000	50 124	-	-	1 107	-	88	-	21 257	203 576
Finance & business services [100-114]	384 794	190 923	1 227	-	36 800	-	291	453	89 323	703 811
Public administration & defence [115]	10 984	3 662	-	111 978	2 148	-	-	-	1 090	129 862
Education, health & social work [116-118]	50 044	27 375	23 769	160 715	-	-	-26	-	2 057	263 934
Other services [119-123]	36 880	49 169	7 412	12 458	2 625	-	-21	3 337	3 726	115 586
Total consumption	1 214 413	819 610	32 408	285 151	227 234	285	5 212	243 633	134 393	2 962 339
Taxes less subsidies on production	14 519									
Compensation of employees	713 008									
Gross operating surplus	456 177									
Gross value added at basic prices	1 183 704									
Output at basic prices	2 398 117									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
 GGFC represents General Government Final Consumption.
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
 Gross operating surplus includes gross mixed income.
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.1 Supply and Use Tables for the United Kingdom, 2007

Supply Table

£ million

2007	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	21 219	7 358	443	4 624	390	34 034
Mining & quarrying [4-7]	42 263	23 828	613	1 913	478	69 095
Manufacturing [8-84]	421 911	275 177	16 820	236 824	85 305	1 036 037
Electricity, gas & water supply [85-87]	72 792	232	69	-	2 698	75 791
Construction [88]	214 502	-	875	-	16 888	232 265
Distribution & hotels [89-92]	364 028	-	14 954	-243 361	14 024	149 645
Transport & communication [93-99]	190 233	-	20 730	-	3 360	214 323
Finance & business services [100-114]	695 395	228	44 385	-	19 956	759 964
Public administration & defence [115]	132 326	-	61	-	-	132 387
Education, health & social work [116-118]	274 896	-	2 093	-	2 385	279 374
Other services [119-123]	104 748	3 789	5 304	-	7 657	121 498
Total	2 534 313	310 612	106 347	-	153 141	3 104 413
<i>of which:</i>						
Market output	2 094 879					
Output for own final use	109 034					
Other non-market output	330 400					

Use Table at Purchasers' prices

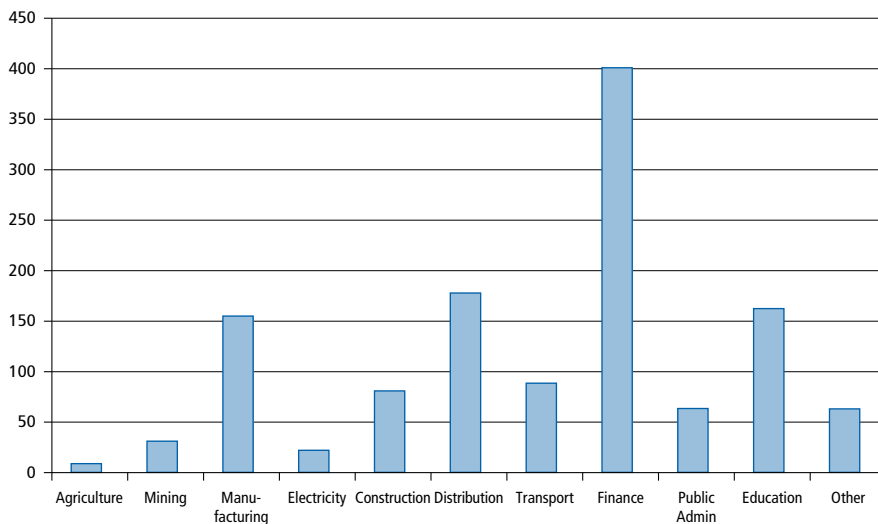
2007	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	2 446	1	11 420	10	272	1 861	57	15	-	277	42
Mining & quarrying [4-7]	9	3 873	20 771	22 493	2 907	237	96	17	-	9	56
Manufacturing [8-84]	7 231	2 824	198 710	4 211	33 000	51 442	24 081	15 650	23 556	34 311	7 660
Electricity, gas & water supply [85-87]	524	964	11 707	21 996	348	2 454	1 079	1 915	1 395	2 414	750
Construction [88]	274	823	1 075	653	62 757	1 841	2 257	14 206	5 192	1 153	708
Distribution & hotels [89-92]	724	144	1 488	301	1 976	7 762	3 660	6 747	1 915	2 690	796
Transport & communication [93-99]	503	1 379	14 923	418	1 567	34 055	41 067	28 206	5 368	6 208	2 899
Finance & business services [100-114]	2 458	3 650	36 042	3 959	26 761	63 562	30 966	172 660	22 824	25 766	20 009
Public administration & defence [115]	14	29	602	53	456	269	2 158	8 028	298	101	80
Education, health & social work [116-118]	204	52	1 398	220	216	1 108	1 297	6 091	5 006	36 308	1 067
Other services [119-123]	289	143	3 509	180	197	2 105	1 978	4 742	3 464	3 906	17 558
Total consumption	14 676	13 882	301 645	54 494	130 457	166 696	108 696	258 277	69 018	113 143	51 625
Taxes less subsidies on production	-2755	210	2 354	1 132	792	8 723	831	2 366	-	340	1 097
Compensation of employees	4 100	3 736	108 891	6 032	41 125	115 171	58 830	181 073	54 245	138 945	40 066
Gross operating surplus	7 283	26 903	43 481	14 720	38 758	53 803	28 619	217 247	9 063	22 862	21 661
Gross value added at basic prices	8 628	30 849	154 726	21 884	80 675	177 697	88 280	400 686	63 308	162 147	62 824
Output at basic prices	23 304	44 731	456 371	76 378	211 132	344 393	196 976	658 963	132 326	275 290	114 449

2.1 Supply and Use Tables for the United Kingdom, 2007

continued

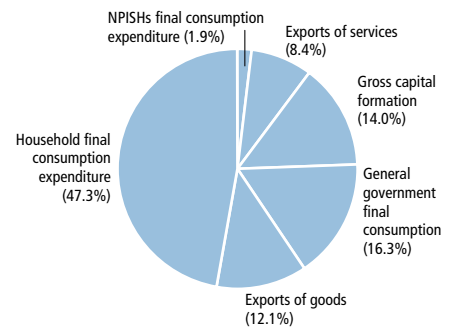
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2007	Total intermediate consumption	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
		Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	16 401	15 153	-	-	871	-	- 299	1 772	136	34 034
Mining & quarrying [4-7]	50 468	259	-	-	541	-	- 431	17 977	281	69 095
Manufacturing [8-84]	402 676	355 435	-	-	70 373	- 83	4 158	196 985	6 493	1 036 037
Electricity, gas & water supply [85-87]	45 546	30 008	-	-	-	-	50	109	78	75 791
Construction [88]	90 939	7 636	-	-	130 907	-	1 745	-	1 038	232 265
Distribution & hotels [89-92]	28 203	110 578	-	-	-	-	457	-	10 399	149 645
Transport & communication [93-99]	136 593	54 062	-	-	1 321	-	- 53	-	22 400	214 323
Finance & business services [100-114]	408 657	203 769	1 314	-	39 959	-	620	175	105 470	759 964
Public administration & defence [115]	12 088	3 957	-	112 535	2 691	-	-	-	1 116	132 387
Education, health & social work [116-118]	52 967	29 166	25 002	170 015	-	-	16	-	2 208	279 374
Other services [119-123]	38 071	51 672	8 011	13 523	2 854	-	1	3 840	3 526	121 498
Total consumption	1 282 609	861 695	34 327	296 073	249 517	374	5 815	220 858	153 145	3 104 413
Taxes less subsidies on production	15 090									
Compensation of employees	752 214									
Gross operating surplus	484 400									
Gross value added at basic prices	1 251 704									
Output at basic prices	2 534 313									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
GGFC represents General Government Final Consumption.
GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
Gross operating surplus includes gross mixed income.
Changes in inventories includes materials and fuels, work-in-progress and finished goods.
Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.1 Supply and Use Tables for the United Kingdom, 2008

Supply Table

£ million

2008	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	24 036	8 338	504	4 964	553	38 395
Mining & quarrying [4-7]	50 848	35 422	720	2 084	534	89 608
Manufacturing [8-84]	431 491	297 162	17 180	244 853	86 038	1 076 724
Electricity, gas & water supply [85-87]	84 709	481	88	-	3 042	88 320
Construction [88]	217 882	-	1 169	-	12 489	231 540
Distribution & hotels [89-92]	376 168	-	15 552	-251 901	13 499	153 318
Transport & communication [93-99]	198 344	-	21 631	-	3 972	223 947
Finance & business services [100-114]	742 391	180	50 395	-	19 659	812 625
Public administration & defence [115]	138 955	-	46	-	-	139 001
Education, health & social work [116-118]	292 277	-	2 470	-	2 322	297 069
Other services [119-123]	111 083	3 619	5 708	-	7 809	128 219
Total	2 668 184	345 202	115 463	-	149 917	3 278 766
<i>of which:</i>						
Market output	2 202 765					
Output for own final use	115 543					
Other non-market output	349 876					

Use Table at Purchasers' prices

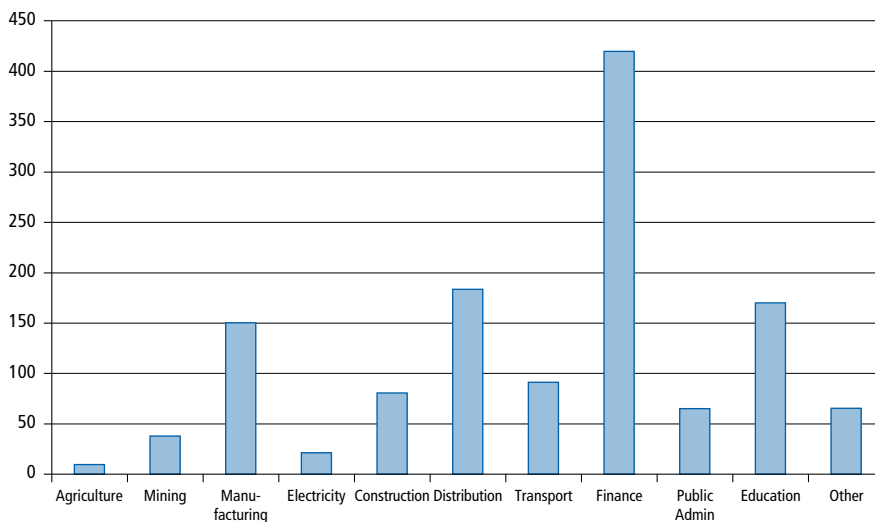
2008	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	2 940	2	12 343	10	300	2 000	76	18	-	314	50
Mining & quarrying [4-7]	8	5 135	27 093	28 873	2 919	231	93	17	-	9	58
Manufacturing [8-84]	8 151	3 156	201 896	5 038	33 839	52 652	25 298	16 992	24 756	36 983	8 324
Electricity, gas & water supply [85-87]	627	1 028	12 487	26 717	358	2 633	1 159	2 147	1 502	2 626	811
Construction [88]	280	767	1 062	720	63 570	1 928	2 332	15 293	5 313	1 254	755
Distribution & hotels [89-92]	772	165	1 537	322	2 040	8 050	3 831	7 284	2 029	2 937	838
Transport & communication [93-99]	554	1 425	15 657	475	1 616	35 310	42 631	29 243	5 731	6 692	3 109
Finance & business services [100-114]	2 827	3 986	38 205	4 798	27 691	66 029	32 720	193 292	25 082	27 671	21 538
Public administration & defence [115]	12	31	648	58	487	283	2 209	8 536	318	105	91
Education, health & social work [116-118]	217	59	1 417	237	222	1 166	1 360	6 448	5 368	39 424	1 164
Other services [119-123]	328	166	3 749	221	205	2 230	2 112	5 362	3 766	4 386	19 106
Total consumption	16 716	15 920	316 094	67 469	133 247	172 512	113 821	284 632	73 865	122 401	55 844
Taxes less subsidies on production	-2864	688	2 499	1 268	945	9 288	873	2 644	-	402	1 041
Compensation of employees	4 488	3 914	107 901	6 249	41 994	119 477	62 387	179 913	55 509	145 204	42 155
Gross operating surplus	8 091	33 116	39 898	13 825	37 817	54 821	28 087	237 423	9 581	24 662	22 367
Gross value added at basic prices	9 715	37 718	150 298	21 342	80 756	183 586	91 347	419 980	65 090	170 268	65 563
Output at basic prices	26 431	53 638	466 392	88 811	214 003	356 098	205 168	704 612	138 955	292 669	121 407

2.1 Supply and Use Tables for the United Kingdom, 2008

continued

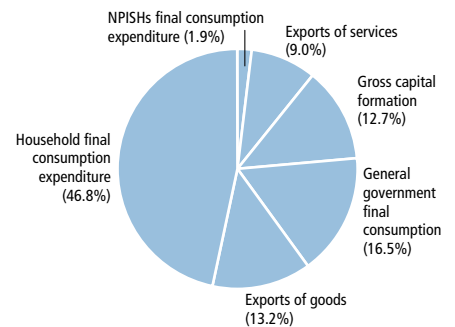
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2008	Total intermediate consumption	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
		Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	18 053	16 948	-	-	1 189	-	-21	2 082	144	38 395
Mining & quarrying [4-7]	64 436	279	-	-	568	-	616	23 209	500	89 608
Manufacturing [8-84]	417 085	364 299	-	-	67 212	233	-1 893	223 028	6 760	1 076 724
Electricity, gas & water supply [85-87]	52 095	35 989	-	-	-	-	41	112	83	88 320
Construction [88]	93 274	7 766	-	-	128 681	-	531	-	1 288	231 540
Distribution & hotels [89-92]	29 805	112 601	-	-	-	-	-6	-	10 537	153 318
Transport & communication [93-99]	142 443	55 913	-	-	1 286	-	53	-	24 252	223 947
Finance & business services [100-114]	443 839	211 137	1 425	-	35 600	-	882	132	119 610	812 625
Public administration & defence [115]	12 778	4 057	-	118 263	2 741	-	-	-	1 162	139 001
Education, health & social work [116-118]	57 082	30 301	25 816	181 380	-	-	56	-	2 434	297 069
Other services [119-123]	41 631	52 904	8 591	14 401	3 084	-	36	3 523	4 049	128 219
Total consumption	1 372 521	892 194	35 832	314 044	240 361	614	295	252 086	170 819	3 278 766
Taxes less subsidies on production	16 784									
Compensation of employees	769 191									
Gross operating surplus	509 688									
Gross value added at basic prices	1 295 663									
Output at basic prices	2 668 184									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
 GGFC represents General Government Final Consumption.
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
 Gross operating surplus includes gross mixed income.
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

				£ million							
				2001	2002	2003	2004	2005	2006	2007	2008
Agriculture, hunting, forestry and fishing											
P.1	Output										
D.1	Compensation of employees	CFHE		3 245	3 225	3 286	3 398	3 515	3 757	4 100	4 488
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWTZ		-429	-348	-397	-410	-3 215	-3 039	-2 755	-2 864
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMU		5 517	6 130	6 917	7 682	7 230	7 070	7 283	8 091
B.1g	Gross value added at basic prices	QTOP		8 334	9 008	9 807	10 670	7 530	7 788	8 628	9 715
P.2	Intermediate consumption at purchasers' prices	EWSI		11 335	11 374	11 782	12 120	12 608	13 091	14 676	16 716
P.1	Total output at basic prices	EWSJ		19 668	20 381	21 588	22 790	20 138	20 879	23 304	26 431
P.5	Gross capital formation	EWSK		2 083	2 675	2 879	2 652	2 741	3 010	3 059	3 505
Mining and quarrying											
P.1	Output										
D.1	Compensation of employees	CFHF		2 945	2 856	2 834	2 977	3 206	3 504	3 736	3 914
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUA		222	143	123	182	232	276	210	688
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMQ		19 953	18 919	18 485	19 726	24 015	27 972	26 903	33 116
B.1g	Gross value added at basic prices	QTOT		23 120	21 918	21 442	22 885	27 453	31 752	30 849	37 718
P.2	Intermediate consumption at purchasers' prices	EWSM		10 340	9 749	10 219	10 383	12 073	12 874	13 882	15 920
P.1	Total output at basic prices	EWSN		33 460	31 667	31 661	33 268	39 526	44 626	44 731	53 638
P.5	Gross capital formation	EWSO		4 568	5 201	4 621	4 352	4 216	4 955	5 819	5 719
Manufacturing³											
P.1	Output										
D.1	Compensation of employees	CFHG		104 381	104 091	103 802	103 780	105 247	108 032	108 891	107 901
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUB		2 642	2 690	2 588	2 401	2 334	2 445	2 354	2 499
B.2g/B.g	Operating surplus/Mixed income, gross	ESMT		42 200	39 527	38 455	39 510	40 530	40 978	43 481	39 898
B.1g	Gross value added at basic prices	QTPI		149 220	146 307	144 843	145 691	148 113	151 455	154 726	150 298
P.2	Intermediate consumption at purchasers' prices	EWSQ		262 690	259 319	259 646	264 553	278 148	291 923	301 645	316 094
P.1	Total output at basic prices	EWSR		411 913	405 627	404 491	410 244	426 259	443 378	456 371	466 392
P.5	Gross capital formation	EWS S		17 805	14 084	13 726	13 974	31 568	15 689	17 181	15 529

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Input-Output Supply and Use Tables in Table 2.1, which show data from 2006-2008

2 Components may not sum to totals due to rounding.

3 Further detail is given in Table 2.3.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
Electricity, gas and water supply										
P.1	Output									
D.1	Compensation of employees	CFHI	4 497	4 606	4 762	4 712	4 857	5 146	6 032	6 249
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUC	1 277	1 214	1 233	1 168	1 117	1 149	1 132	1 268
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMV	9 886	10 232	10 410	10 226	10 711	13 984	14 720	13 825
B.1g	Gross value added at basic prices	QTPJ	15 660	16 052	16 405	16 106	16 685	20 279	21 884	21 342
P.2	Intermediate consumption at purchasers' prices	EWSU	32 872	31 940	32 676	35 716	43 123	51 348	54 494	67 469
P.1	Total output at basic prices	EWSV	48 532	47 992	49 081	51 822	59 808	71 627	76 378	88 811
P.5	Gross capital formation	EWSW	5 943	5 204	5 288	2 346	4 000	5 164	7 040	8 337
Construction										
P.1	Output									
D.1	Compensation of employees	CFHU	25 714	27 472	29 302	30 924	33 320	36 392	41 125	41 994
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUD	512	533	565	633	610	668	792	945
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMW	24 300	26 679	29 655	34 472	35 938	37 559	38 758	37 817
B.1g	Gross value added at basic prices	QTPL	50 526	54 684	59 522	66 029	69 868	74 619	80 675	80 756
P.2	Intermediate consumption at purchasers' prices	EWSY	82 918	90 607	98 422	105 602	110 094	116 933	130 457	133 247
P.1	Total output at basic prices	EWSZ	133 444	145 291	157 944	171 631	179 962	191 552	211 132	214 003
P.5	Gross capital formation	EWTA	3 803	3 783	4 234	3 892	4 238	2 252	7 576	3 154
Distribution, hotels and catering										
P.1	Output									
D.1	Compensation of employees	CFIK	88 158	91 802	96 364	101 313	104 180	109 702	115 171	119 477
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUE	7 250	7 330	7 515	7 602	8 300	8 423	8 723	9 288
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMX	41 769	43 284	46 761	50 322	50 232	51 835	53 803	54 821
B.1g	Gross value added at basic prices	EWTB	137 177	142 416	150 640	159 237	162 712	169 960	177 697	183 586
P.2	Intermediate consumption at purchasers' prices	EWTC	133 316	137 498	143 798	148 250	153 119	158 562	166 696	172 512
P.1	Total output at basic prices	EWTD	270 493	279 914	294 438	307 487	315 831	328 522	344 393	356 098
P.5	Gross capital formation	EWTE	20 542	20 628	19 449	26 622	23 559	25 769	29 520	24 151

See footnotes on first page of this table.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
Transport, storage and communication										
P.1	Output									
D.1	Compensation of employees	CFIM	48 434	50 638	51 796	53 187	54 517	55 362	58 830	62 387
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUF	1 195	1 495	1 341	1 130	1 237	1 179	831	873
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMY	20 873	20 931	23 450	24 703	25 135	27 114	28 619	28 087
B.1g	Gross value added at basic prices	QTPQ	70 501	73 063	76 588	79 020	80 887	83 655	88 280	91 347
P.2	Intermediate consumption at purchasers' prices	EWTF	79 429	81 370	87 198	92 702	99 517	103 946	108 696	113 821
P.1	Total output at basic prices	EWTH	149 931	154 434	163 785	171 722	180 406	187 601	196 976	205 168
P.5	Gross capital formation	EWTI	26 016	24 937	23 633	23 974	18 914	22 109	22 064	24 459
Business services and finance										
P.1	Output									
D.1	Compensation of employees	CFIP	123 101	127 913	136 240	146 025	154 923	166 422	181 073	179 913
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUG	2 690	2 495	2 411	2 702	1 897	1 936	2 366	2 644
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMZ	126 451	147 807	165 083	175 067	182 849	198 557	217 247	237 423
B.1g	Gross value added at basic prices	EW TJ	252 242	278 215	303 734	323 794	339 669	366 915	400 686	419 980
P.2	Intermediate consumption at purchasers' prices	EWTK	194 053	198 288	205 417	208 010	224 936	242 747	258 277	284 632
P.1	Total output at basic prices	EWTL	446 295	476 503	509 151	531 804	564 605	609 662	658 963	704 612
P.5	Gross capital formation	EW TM	32 908	32 958	34 249	22 660	29 030	30 390	32 167	33 089
Public administration and defence										
P.1	Output									
D.1	Compensation of employees	CFIV	38 450	40 608	44 035	47 713	51 853	53 573	54 245	55 509
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUH	–	–	–	–	–	–	–	–
B.2g	Operating surplus, gross	EWUW	6 575	6 920	7 267	7 771	8 213	8 651	9 063	9 581
B.1g	Gross value added at basic prices	QTPV	45 025	47 528	51 302	55 485	60 066	62 224	63 308	65 090
P.2	Intermediate consumption at purchasers' prices	EWTO	43 236	48 394	52 942	59 722	63 511	67 577	69 018	73 865
P.1	Total output at basic prices	EWTP	88 261	95 922	104 244	115 206	123 577	129 801	132 326	138 955
P.5	Gross capital formation	EW TQ	6 987	8 490	11 141	12 214	572	15 672	18 027	23 560

See footnotes on first page of this table.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
Education, health and social work										
P.1	Output									
D.1	Compensation of employees	CFIW	96 724	103 787	112 124	118 425	125 731	133 217	138 945	145 204
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUI	130	190	152	245	282	343	340	402
B.2g/B.3g	Operating surplus/Mixed income, gross	EWSF	14 370	15 614	16 645	18 418	19 691	21 331	22 862	24 662
B.1g	Gross value added at basic prices	EWTR	111 224	119 591	128 921	137 088	145 704	154 891	162 147	170 268
P.2	Intermediate consumption at purchasers' prices	EWTS	66 240	73 261	80 745	88 409	96 448	105 248	113 143	122 401
P.1	Total output at basic prices	EWTT	177 464	192 852	209 666	225 497	242 152	260 139	275 290	292 669
P.5	Gross capital formation	EWU	8 119	8 630	9 447	13 599	11 063	13 771	14 226	17 736
Other services										
P.1	Output									
D.1	Compensation of employees	CFIX	28 545	30 398	32 348	33 897	36 129	37 901	40 066	42 155
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	EWUJ	832	898	960	1 046	1 055	1 139	1 097	1 041
B.2g/B.3g	Operating surplus/Mixed income, gross	EWSG	15 184	17 016	18 496	20 004	20 777	21 126	21 661	22 367
B.1g	Gross value added at basic prices	QTPY	44 559	48 309	51 801	54 947	57 962	60 166	62 824	65 563
P.2	Intermediate consumption at purchasers' prices	EWTV	36 988	40 640	42 322	44 475	47 536	50 164	51 625	55 844
P.1	Total output at basic prices	EWTX	81 549	88 952	94 126	99 422	105 497	110 330	114 449	121 407
P.5	Gross capital formation	EWTY	9 244	9 735	11 000	14 161	16 316	15 630	16 366	17 315
Not allocated to industries										
P.5	Gross capital formation ⁴	EWUV	40 348	47 350	50 979	64 818	67 637	78 320	82 661	64 716
All industries										
P.1	Output									
D.1	Compensation of employees	HAEA	564 194	587 396	616 893	646 351	677 478	713 008	752 214	769 191
D.29-D.39	Taxes <i>less</i> subsidies on production other than those on products	QZPC	16 321	16 640	16 491	16 699	13 849	14 519	15 090	16 784
B.2g	Operating surplus, gross	ABNF	265 797	288 091	313 300	333 619	346 260	375 013	402 440	424 804
B.3g	Mixed income, gross	QWLT	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884
di	Statistical discrepancy between income and GDP	RVFC	-	-	-	-	-	-	-	-
B.1g	Gross value added at basic prices	ABML	907 594	957 094	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663
P.2	Intermediate consumption at purchasers' prices	NQAJ	953 417	982 440	1 025 167	1 069 942	1 141 113	1 214 413	1 282 609	1 372 521
P.1	Total output at basic prices	NQAF	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 398 117	2 534 313	2 668 184
P.5	Gross capital formation									
P.51	Gross fixed capital formation	NPQX	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361
P.52	Changes in inventories	ABMP	6 189	2 909	3 983	4 886	4 472	5 212	5 815	295
P.53	Acquisitions less disposals of valuables	NPJO	396	214	-37	-37	-376	285	374	614
P.5	Total gross capital formation	NQFM	178 367	183 674	190 646	205 264	213 854	232 731	255 706	241 270

See footnotes on first page of this table.

⁴ Includes investment in dwellings, transfer costs of land and existing buildings, and valuables.

2.3 Gross value added at current basic prices: by industry^{1,2}

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	
A,B	Agriculture, hunting, forestry and fishing	QTOP	8 334	9 008	9 807	10 670	7 530	7 788	8 628	9 715
C,D,E	Production									
C	Mining and quarrying									
CA	Mining and quarrying of energy producing materials									
C10	Mining of coal	QTOQ	545	538	472	380	343	330	399	398
C11	Extraction of mineral oil and natural gas	QTOR	20 825	19 911	19 451	20 657	24 995	29 277	28 258	34 633
CB	Other mining and quarrying	QTOS	1 750	1 469	1 519	1 848	2 115	2 145	2 192	2 687
C	Total mining and quarrying	QTOT	23 120	21 918	21 442	22 885	27 453	31 752	30 849	37 718
D	Manufacturing									
DA	Food; beverages and tobacco	QTOU	20 655	20 834	21 408	22 101	22 019	22 182	21 659	21 121
DB	Textiles and textile products	QTOV	5 343	4 818	4 282	4 071	3 888	3 994	4 249	3 948
DC	Leather and leather products	QTOX	645	590	462	398	391	491	582	671
DD	Wood and wood products	QTOY	2 332	2 479	2 655	2 744	2 759	2 671	2 777	2 771
DE	Pulp, paper and paper products; publishing and printing	QTOZ	20 129	20 008	19 780	19 784	19 479	19 477	19 357	18 977
DF	Coke, petroleum products and nuclear fuel	QTPA	2 488	2 435	2 377	2 396	2 492	2 584	3 274	3 258
DG	Chemicals, chemical products and man-made fibres	QTPB	16 077	16 083	16 149	15 644	16 771	18 155	18 718	19 221
DH	Rubber and plastic products	QTPC	7 656	7 569	7 516	7 545	7 400	7 175	7 311	7 032
DI	Other non-metal mineral products	QTPD	5 033	5 296	5 417	5 253	5 298	5 173	5 396	5 068
DJ	Basic metals and fabricated metal products	QTPE	15 525	14 897	14 774	15 075	16 093	16 675	17 438	16 094
DK	Machinery and equipment not elsewhere classified	QTPF	12 256	12 085	12 146	12 373	12 245	12 880	12 779	12 799
DL	Electrical and optical equipment	QTPG	18 347	16 468	15 545	15 651	16 493	16 820	17 031	16 370
DM	Transport equipment	QTPH	16 091	16 178	15 903	16 110	16 216	16 196	16 677	15 886
DN	Manufacturing not elsewhere classified	QTPH	6 643	6 567	6 429	6 546	6 569	6 982	7 478	7 082
D	Total manufacturing	QTPJ	149 220	146 307	144 843	145 691	148 113	151 455	154 726	150 298
E	Electricity, gas and water supply	QTPK	15 660	16 052	16 405	16 106	16 685	20 279	21 884	21 342
C,D,E	Total production	QTPK	188 000	184 277	182 690	184 682	192 251	203 483	207 460	209 360
F	Construction	QTPL	50 526	54 684	59 522	66 029	69 868	74 619	80 675	80 756
G-Q	Service industries									
G	Wholesale and retail trade (including motor trade); repair of motor vehicles, personal and household goods	QTPM	110 250	113 776	120 520	127 366	129 811	135 366	141 735	147 159
H	Hotels and restaurants	QTPN	26 927	28 638	30 120	31 870	32 901	34 594	35 962	36 427
I	Transport, storage and communication									
	Transport and storage	QTPO	43 184	44 501	47 022	48 703	50 203	53 090	55 866	59 066
	Communication	QTPP	27 317	28 562	29 566	30 317	30 684	30 565	32 414	32 281
I	Total	QTPQ	70 501	73 063	76 588	79 020	80 887	83 655	88 280	91 347
J	Financial intermediation	QTPR	48 202	63 368	71 530	75 117	79 554	90 806	103 730	116 801
K	Real estate, renting and business activities									
	Letting of dwellings including imputed rent of owner occupiers	QTPS	61 352	64 249	69 298	74 249	76 817	80 090	88 207	87 510
	Other real estate, renting and business activities	QTPT	142 689	150 599	162 909	174 427	183 299	196 019	208 749	215 669
K	Total	QTPU	204 041	214 848	232 207	248 676	260 116	276 109	296 956	303 179
L	Public administration and defence (PAD)	QTPV	45 025	47 528	51 302	55 485	60 066	62 224	63 308	65 090
M	Education	QTPW	51 675	55 099	58 328	61 934	65 739	68 926	72 766	76 493
N	Health and social work	QTPX	59 549	64 493	70 592	75 154	79 965	85 965	89 381	93 775
O,P,Q	Other social and personal services, private households with employees and extra-territorial organisations	QTPY	44 559	48 309	51 801	54 947	57 962	60 166	62 824	65 563
G-Q	Total service industries	QTPZ	660 729	709 122	762 988	809 569	847 001	897 814	954 941	995 832
B.1g	All industries	ABML	907 594	957 094	1 015 008	1 070 951	1 116 648	1 183 704	1 251 704	1 295 663

1 Components may not sum to totals as a result of rounding.

2 Because of differences in the annual and monthly production inquiries, estimates of current price output and gross value added by industry derived from the current price Input-Output Supply and Use Tables are not consistent with the equivalent measures of chained volume measures growth given in 2.4. These differences do not affect GDP totals.

2.4 Gross value added at basic prices: by industry^{1,2,3}

Chained volume indices

Indices 2006=100

		Weight per 1000 ¹											
		2006		2001	2002	2003	2004	2005	2006	2007	2008	2009	
A,B	Agriculture, hunting, forestry and fishing	6.6	GDQA	84.0	93.8	92.3	92.2	99.2	100.0	95.2	95.0	90.3	
C,D,E	Production												
C	Mining and quarrying												
CA	Mining and quarrying of energy producing materials												
C10	Mining of coal	0.3	CKZP	172.8	162.1	153.1	133.3	102.9	100.0	86.0	92.2	89.1	
C11	Extraction of mineral oil and natural gas	24.7	CKZO	143.0	141.3	133.5	122.7	110.1	100.0	97.5	92.6	85.8	
CB	Other mining and quarrying	1.8	CKZQ	68.2	82.7	83.7	85.8	94.2	100.0	106.8	82.1	48.9	
C	Total mining and quarrying	26.8	CKYX	135.2	135.7	128.9	119.1	108.6	100.0	98.1	91.9	83.3	
D	Manufacturing												
DA	Food; beverages and tobacco	18.7	CKZA	96.1	98.8	97.1	98.7	100.7	100.0	100.0	98.3	96.4	
DB	Textiles and textile products	3.4	CKZB	118.1	111.3	111.7	102.1	100.6	100.0	98.0	98.2	89.6	
DC	Leather and leather products	0.4	CKZC	183.0	166.3	142.7	104.9	95.7	100.0	102.9	97.3	91.4	
DD	Wood and wood products	2.3	CKZD	99.0	99.8	101.2	106.5	102.4	100.0	104.1	97.2	81.2	
DE	Pulp, paper and paper products; publishing and printing	16.5	CKZE	107.5	107.7	105.8	104.5	100.5	100.0	100.3	98.0	89.6	
DF	Coke, petroleum products and nuclear fuel	2.2	CKZF	102.0	104.2	95.4	107.2	105.9	100.0	102.4	104.7	99.3	
DG	Chemicals, chemical products and man-made fibres	15.3	CKZG	89.5	90.2	91.0	94.5	97.0	100.0	99.1	99.0	94.2	
DH	Rubber and plastic products	6.1	CKZH	101.9	98.0	98.8	97.1	96.0	100.0	99.1	94.1	81.5	
DI	Other non-metallic mineral products	4.4	CKZI	88.8	87.8	91.7	97.2	97.3	100.0	100.0	94.5	81.2	
DJ	Basic metals and fabricated metal products	14.1	CKZJ	95.3	96.4	95.1	97.7	98.5	100.0	100.7	96.7	78.2	
DK	Machinery and equipment not elsewhere classified	10.9	CKZK	89.7	84.9	85.9	91.0	93.9	100.0	103.8	102.1	82.0	
DL	Electrical and optical equipment	14.2	CKZL	122.4	106.3	102.4	104.3	100.3	100.0	98.7	92.7	83.2	
DM	Transport equipment	13.7	CKZM	89.5	86.7	90.9	96.0	95.6	100.0	100.9	98.4	84.2	
DN	Manufacturing not elsewhere classified	5.9	CKZN	97.3	98.4	98.3	97.6	99.0	100.0	103.7	97.8	89.3	
D	Total manufacturing	128.0	CKYY	98.9	96.8	96.5	98.6	98.5	100.0	100.5	97.6	87.3	
E	Electricity, gas and water supply	17.1	CKYZ	97.6	98.1	99.8	100.9	100.5	100.0	100.2	100.3	91.8	
C,D,E	Total production	171.9	CKYW	102.5	100.8	100.2	101.2	100.0	100.0	100.1	97.0	87.1	
F	Construction	63.0	GDQB	86.8	90.2	94.8	98.0	99.0	100.0	102.7	101.9	90.7	
G-Q	Service industries												
G	Wholesale and retail trade (including motor trade); repair of motor vehicles, personal and household goods	114.4	GDQC	82.4	87.0	90.0	95.7	97.0	100.0	102.6	99.9	96.1	
H	Hotels and restaurants	29.2	GDQD	87.6	90.1	92.7	94.4	96.0	100.0	103.9	103.6	98.5	
I	Transport, storage and communication												
	Transport and storage	44.9	GDQF	89.4	90.7	89.5	94.3	97.4	100.0	103.1	103.6	94.5	
	Communication	25.8	GDQG	85.3	84.4	90.4	93.7	97.9	100.0	104.8	105.6	103.5	
I	Total	70.7	GDQH	87.7	88.1	89.9	94.1	97.6	100.0	103.7	104.3	97.8	
J	Financial intermediation	76.7	GDQI	76.8	80.3	85.9	89.6	93.9	100.0	106.9	112.2	107.5	
K	Real estate, renting and business activities												
	Letting of dwellings, including imputed rent of owner occupiers	67.7	GDQL	90.5	91.3	92.9	92.3	92.9	100.0	100.9	102.0	103.2	
	Other real estate, renting and business activities	165.6	GDQK	78.1	78.3	82.0	87.2	93.5	100.0	106.9	107.9	100.5	
K	Total	233.3	GDQM	81.5	81.9	85.0	88.7	93.3	100.0	105.2	106.2	101.2	
L	Public administration and defence (PAD)	52.6	GDQO	90.3	92.8	97.6	98.7	99.5	100.0	100.1	97.8	100.1	
M	Education	58.2	GDQP	97.2	99.2	100.1	99.5	100.1	100.0	99.9	100.3	101.1	
N	Health and social work	72.6	GDQQ	84.8	88.3	91.7	94.7	97.5	100.0	103.0	105.2	107.3	
O,P,Q	Other social and personal services, private households with employees and extra-territorial organisations	50.8	GDQR	96.1	98.2	99.1	97.9	98.7	100.0	100.7	100.0	92.5	
G-Q	Total service industries	758.5	GDQS	84.9	87.0	90.1	93.2	96.1	100.0	103.5	104.0	100.6	
B.1g	All industries	1 000.0	CGCE	88.1	89.7	92.3	94.9	97.2	100.0	102.8	102.7	97.9	

1 The weights shown are in proportion to total gross value added (GVA) in 2006 and are used to combine the industry output indices to calculate the totals. For 2005 and earlier, totals are calculated using the equivalent weights for the previous year (e.g. totals for 2005 use 2004 weights). Weights may not sum to totals due to rounding.

2 As GVA is expressed in index number form, it is inappropriate to show as a statistical adjustment any divergence from the other measures of GDP. Such an adjustment does, however, exist implicitly.

3 See footnote 2 to Table 2.3.

2.5 Workforce jobs by Industry (SIC 2003)

		Thousands								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
A,B	Agriculture, hunting & forestry; fishing									
ESE	Self-employment jobs	YEKN	200	201	200	204	215	212	211	233
EEM	Employee jobs & government supported trainees	YEKO	261	272	246	257	277	271	274	283
ETO	Workforce jobs	YEKP	461	473	447	461	492	483	485	516
C-E	Production industries, including energy									
ESE	Self-employment jobs	YEKQ	266	279	282	290	261	288	283	279
EEM	Employee jobs & government supported trainees	YEKR	3 992	3 779	3 571	3 396	3 235	3 125	3 098	2 995
ETO	Workforce jobs	YEKS	4 257	4 058	3 854	3 686	3 496	3 412	3 381	3 273
F	Construction									
ESE	Self-employment jobs	YEKT	696	738	818	848	879	857	928	909
EEM	Employee jobs & government supported trainees	YEKU	1 196	1 170	1 172	1 198	1 231	1 295	1 289	1 277
ETO	Workforce jobs	YEKV	1 892	1 908	1 990	2 045	2 110	2 152	2 217	2 187
G-I	Wholesale & retail trade (including motor trade); repair of motor vehicles, personal & household goods; hotels and restaurants; transport, storage & communication									
ESE	Self-employment jobs	YEKW	898	902	914	925	875	887	888	889
EEM	Employee jobs & government supported trainees	YEKX	7 740	7 819	7 848	7 906	7 966	7 950	7 957	8 016
ETO	Workforce jobs	YEKY	8 638	8 721	8 762	8 831	8 841	8 837	8 845	8 905
J-K	Financial intermediation; real estate, renting & business activities									
ESE	Self-employment jobs	YEKZ	724	732	828	815	835	813	859	860
EEM	Employee jobs & government supported trainees	YELA	5 022	5 065	5 088	5 191	5 384	5 602	5 783	5 970
ETO	Workforce jobs	YELB	5 746	5 797	5 916	6 006	6 219	6 415	6 642	6 830
L-Q	Other service activities Public administration & defence, education, health and social work, other community, social & personal services, private households with employees									
ESE	Self-employment jobs	YEJW	830	841	872	899	900	988	985	1 007
EEM	Employee jobs, HM Forces & government supported trainees	YEJX	8 030	8 247	8 497	8 704	8 924	9 033	8 973	9 051
ETO	Workforce jobs	YEJY	8 861	9 089	9 369	9 602	9 823	10 021	9 958	10 058
A-Q	All industries									
ESE	Self-employment jobs	BCAG	3 615	3 692	3 915	3 981	3 965	4 044	4 154	4 177
EEM	Employee jobs, HM Forces & government supported trainees	IK6H	26 240	26 353	26 422	26 651	27 017	27 276	27 374	27 592
ETO	Workforce jobs	YEJZ	29 855	30 046	30 337	30 632	30 982	31 320	31 528	31 769

1 Data sources are: Labour Force Survey for self-employment jobs; employer surveys for employee jobs; administrative sources for HM forces and government supported trainees. Figures as at June of each year.



The sector accounts

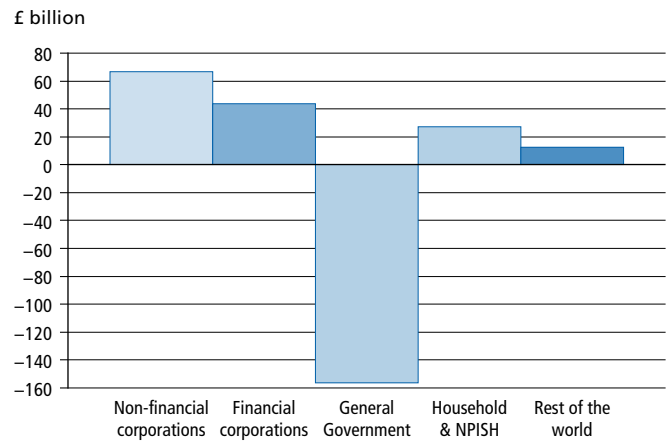
Part 3

The sector accounts at a glance

Net lending/borrowing

Net borrowing by general government increased in 2009 to £150.4 billion, compared with net borrowing of £68.6 billion in 2008. The non-financial corporations sector was a net lender, with £66.6 billion in 2009 and £35.1 billion in 2008. The households and non-profit institutions serving households (NPISH) sector was a net lender of £27.3 billion in 2009, compared with a net borrower of £41.0 billion in 2008. Financial corporations were net lenders in 2009 at £43.9 billion, from net lending of £54.0 billion in 2008. Rest of the world sector net lending was £12.3 billion in 2009, compared with £20.5 billion in 2008.

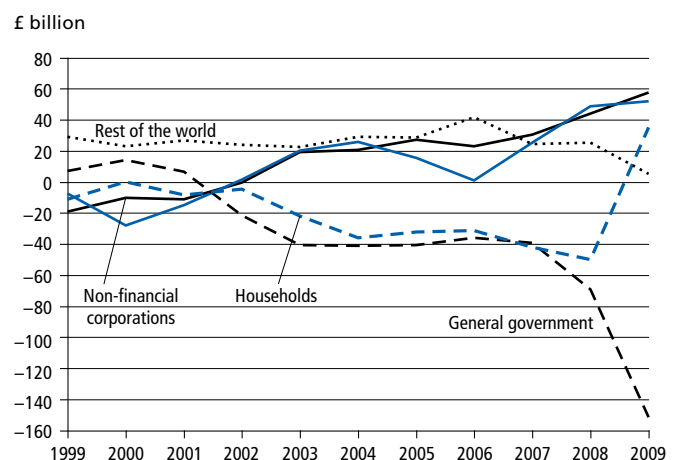
Net lending/borrowing, 2009



Net financial transactions

Net financial transactions by general government showed a deficit of £151.2 billion in 2009, compared with a £69.0 billion deficit in 2008. Non-financial corporations show a surplus of £58.0 billion in 2009, compared with a £44.2 billion surplus in 2008. Households and NPISH showed a surplus of £35.6 billion in 2009, compared with a deficit of £49.8 billion in 2008. In 2009 financial corporations showed a surplus of £52.1 billion, following a surplus of £48.8 billion in 2008. The rest of the world sector showed a surplus of £5.6 billion in 2009, compared with £25.8 billion in 2008.

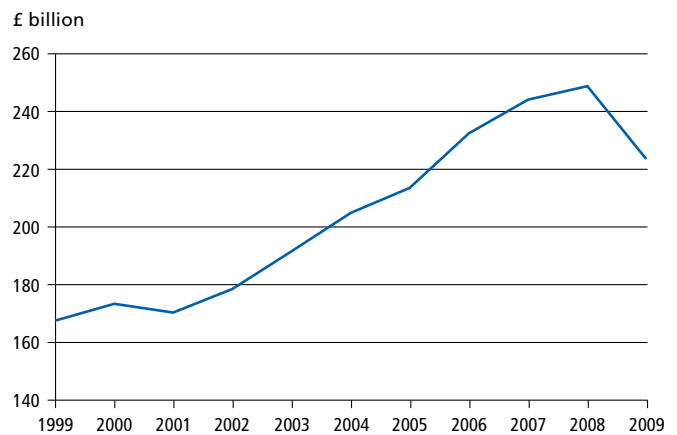
Net financial transactions



Gross trading profits of private non-financial corporations

Gross trading profit is the largest component of private non-financial corporations' gross operating surplus. Profits decreased by 10.2 per cent between 2008 and 2009 compared with an increase of 2.0 per cent between 2007 and 2008.

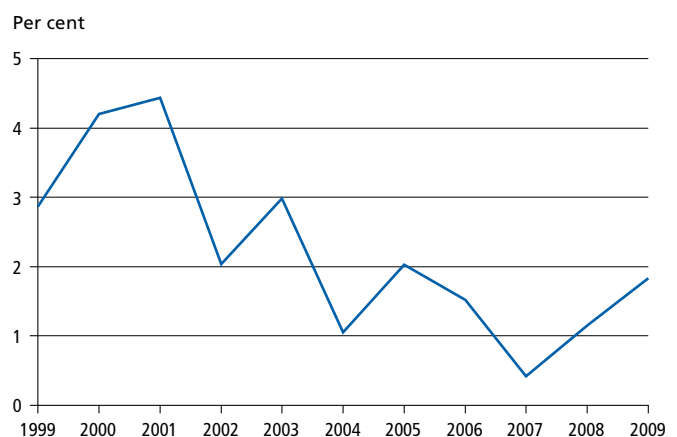
Gross trading profits of private non-financial corporations



Real household disposable income

Real household disposable income (RHD) is the amount of money in real terms the household sector has available for spending, after taxes and other deductions. Between 2008 and 2009 RHD increased by 1.8 per cent, compared with an increase of 1.1 per cent between 2007 and 2008.

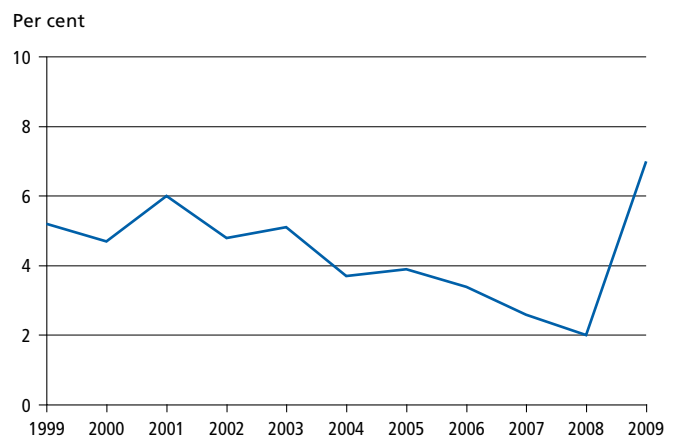
Annual changes in real household disposable income



Household saving ratio

The household saving ratio reflects household gross savings as a percentage of their total available resources (the amount available to invest or save). Household resources rose by 3.1 per cent between 2008 and 2009. Household and NPISH final consumption expenditure decreased by 2.1 per cent in the same period. As a consequence, the household saving ratio rose to 7.0 in 2009 from 2.0 in 2008.

Household saving ratio



C The sector accounts: Key economic indicators

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
Net lending/borrowing by:											
B.9	Non-financial corporations	EABO	-6 366	10 549	22 971	32 464	27 110	32 390	31 267	35 071	66 640
B.9	Financial corporations	NHCQ	-22 123	4 386	13 451	18 702	9 017	-492	25 128	53 973	43 903
B.9	General government	NBNK	7 660	-20 183	-41 173	-41 889	-40 156	-35 346	-38 770	-68 577	-150 378
B.9	Households and NPISH's	NSSZ	1 044	-12 477	-12 091	-32 130	-27 310	-40 511	-51 541	-41 002	27 295
B.9	Rest of the world	NHRB	19 784	17 725	16 841	22 853	31 338	43 959	33 916	20 535	12 287
Private non-financial corporations											
	Gross trading profits										
	Continental shelf profits	CAGJ	18 961	18 328	17 882	19 014	23 313	27 311	26 080	31 969	21 037
	Others	CAGK	151 364	160 068	173 584	185 842	190 286	205 157	218 168	216 998	202 555
	Rental of buildings	FCBW	12 394	12 904	13 891	14 796	15 819	16 659	17 448	21 748	17 428
	/less Holding gains of inventories	-DLQZ	438	-2 856	-4 266	-2 906	-4 378	-4 094	-6 156	-6 292	-4 425
B.2g	Gross operating surplus	NRJK	183 157	188 444	201 091	216 746	225 040	245 033	255 540	264 423	236 595
Households and NPISH											
B.6g	Household gross disposable income	QWND	700 094	725 267	760 916	782 637	817 554	853 095	881 466	919 510	948 521
	Implied deflator of household and NPISH individual consumption expenditure index (2006=100) ¹	YBFS	90.3	91.6	93.4	95.0	97.3	100.0	102.9	106.1	107.5
	Real household disposable income:										
	Chained volume measures (Reference year 2006)	RVGK	775 651	791 488	815 076	823 672	840 358	853 095	856 644	866 487	882 352
	Index (2006=100)	OSXR	90.9	92.8	95.6	96.6	98.5	100.0	100.4	101.6	103.4
B.8g	Gross saving	NSSH	43 243	35 665	40 017	29 959	33 471	30 420	24 315	19 326	68 186
	Households total resources	NSSJ	834 590	873 867	926 247	957 812	1 008 634	1 055 229	1 103 037	1 141 887	1 183 889
	Saving ratio, per cent	RVGL	6.0	4.8	5.1	3.7	3.9	3.4	2.6	2.0	7.0

1 Rounded to one decimal place

The sector accounts

The sector accounts show the relationships between different sectors of the economy and different types of transactions. They summarise the transactions of particular groups of institutions in the economy, showing how the income from production is distributed and redistributed, and how savings are used to add wealth through investment in physical or financial assets. This section introduces the tables in Chapters 3 to 7 which deal with individual areas and subdivisions of the accounts. This introduction to the sector accounts has been divided into the following areas:

- framework of the accounts
- institutional sectors
- types of transactions
- sequence of accounts
- statistical adjustment items
- balance sheets

Framework of the accounts

The framework of national accounts detailed in Part 1 highlights the five main types of accounts; goods and services, production, distribution and use of income, capital and financial. The production account records the activity of producing goods and services. The distribution and use of income accounts record how incomes are generated by production, distributed to institutional units with claims on the value added created by production, redistributed among institutional units, and eventually used by households, government units or non-profit institutions serving households for purposes of final consumption or saving. The capital account records the flows of non-financial assets acquired and disposed. The financial account shows how the net lending or borrowing on the capital account is financed by transactions in financial instruments.

The distribution and use of income accounts can be elaborated to form a consistent set of sector accounts. This is done in two dimensions, by sectors and types of transaction. A third dimension, related to capital and financial transactions, is that of asset and liability levels on the national and sector balance sheets. The sectors and types of transaction are described below.

Institutional sectors

The system identifies two kinds of institutions: consuming units (mostly households) and production units (mainly corporations

and non-profit institutions or government). Units can own goods and assets, incur liabilities and engage in economic activities and transactions with other units in their own right. All units within the country are put in one of the sectors. Also, the rest of the world is treated as a sector in respect of its dealings with the United Kingdom.

Non-financial corporations are those which exist to produce goods and non-financial services. They are, in the UK, mainly public limited companies, private companies and partnerships. They are mostly owned privately but there are some public corporations which are shown separately.

Financial corporations are those engaged primarily in financial activities and are subdivided into monetary financial institutions, other financial intermediaries and financial auxiliaries and insurance corporations and pension funds.

General government comprises central government and local government.

The household sector contains all the resident people of the United Kingdom as receivers of income and consumers of products. It includes individuals such as prisoners as well as conventional family units. It also contains unincorporated enterprises (except quasi-corporations). This sector currently includes non-profit institutions serving households which include productive units such as charities and universities.

The rest of the world sector comprises those units that are not in the United Kingdom. The accounts for the rest of the world only record transactions between units in the rest of the world and units in the UK, and are equivalent to the balance of payments.

The tables in Chapters 3 to 7 are based on the sector classification detailed above. More detailed definitions of these sectors are given in the appropriate chapters of the *UK National Accounts Concepts, Sources and Methods* and, in full detail, in the Business Monitor MA23 *Sector classification for the national accounts* available from the ONS website.

Types of transactions

The other dimension is that of the types of transactions. These are divided into three types:

- **Transactions in products** are related to goods and services. They include output, intermediate and final consumption, gross capital formation and exports and imports

- **Distributive transactions** transfer income or wealth between units of the economy. They include property income, taxes and subsidies, social contributions and benefits and other current or capital transfers
- **Financial transactions** differ from distributive transactions in that they relate to transactions in financial claims by one unit on another, whereas distributive transactions are unrequited. The main categories in the classification of financial instruments are monetary gold and special drawing rights; currency and deposits; securities other than shares; loans; shares and other equity; insurance and pension funds reserves; and other accounts receivable/payable.

Sequence of accounts

Transactions can be grouped broadly according to purpose in the production, distribution and use of income, capital, or financial accounts. These are described briefly below:

Production account

The production account displays the transactions involved in the generation of income by the production of goods and services. This account is produced for the UK total economy (Table 1.6.1) and for the first four sectors (Tables 3.1.1, 4.1.1 etc.); the rest of the world does not have a production account. For each of the four sectors, the balancing item gross value added is shown as output *less* intermediate consumption. Gross value added at basic prices for each sector differs from gross domestic product for the UK total economy in that taxes *less* subsidies on products are not taken into the production accounts by sector but they are included within resources for the UK total economy. The sum of gross value added and taxes *less* subsidies on products for the UK economy is GDP at market prices.

Distribution and use of income account

The distribution and use of income accounts exist for all the main institutional sectors. To obtain the disposable income and savings of each sector we need to take account of transfers in and out of the sector. The accounts are not consolidated, so that in the whole economy account, transfers such as social contributions and benefits appear in both uses and resources.

These accounts describe the distribution and redistribution of income and its use in the form of final consumption. The distribution and use of income are analysed in four stages, each of which is presented as a separate account:

- generation of income account
- allocation of primary income account
- secondary distribution of income account
- use of disposable income account

Generation of income account

This is the first of the distribution and use of income accounts. It shows the sectors, sub-sectors and industries which are the source, rather than the destination, of income. It shows the derivation of the 'profit' arising from production, called the operating surplus (or mixed income in the case of unincorporated businesses in the households sector). The industry dimension is shown in Part 2, Table 2.1.

This account analyses the degree to which value added covers the compensation of employees (their wages and salaries, etc.) and other taxes *less* subsidies on production. It therefore gives a figure for the operating surplus: the surplus (or deficit) on production activities before distributions such as interest, rent and income tax charges have been considered. Hence the operating surplus is the income which units obtain from their own use of the production facilities.

Note that taxes on production and imports are shown as a use by producing sectors in this account but not as a resource of government. This is because they do not relate to productive activity by government and cannot therefore contribute to its operating surplus. They become a resource of government in the allocation of primary income account which follows.

Allocation of primary income account

This account shows the resident units and institutional sectors as recipients rather than producers of primary income. It demonstrates the extent to which operating surpluses are distributed (for example by dividends) to the owners of the enterprises. Also recorded in this account is the property income received by an owner of a financial asset in return for providing funds to, or putting a tangible non-produced asset at the disposal of, another unit. The receipt by government of taxes on production *less* subsidies is shown in resources.

The resources side of the allocation of primary income accounts includes the components of the income approach to measurement of gross domestic product and this is the starting point for the quarterly sector accounts. The accounts also include property income recorded as both resources for receipts and uses for payments.

The balance of this account is the gross balance of primary income (B.5g) for each sector, and if the gross balance of primary income is aggregated across all sectors of the UK economy the result is gross national income.

Secondary distribution of income account

This account describes how the balance of primary income for each institutional sector is allocated by redistribution; through transfers such as taxes on income, social contributions and benefits and other current transfers. It excludes social transfers in kind.

The balancing item of this account is gross disposable income (B.6g) which reflects current transactions and explicitly excludes capital transfers, real holding gains and losses, and the consequences of events such as natural disasters.

Use of disposable income account

This account illustrates how disposable income is split between final consumption expenditure and saving. In the system for recording economic accounts, only the government and the households and Non Profit Institutions Serving Households (NPISH) sectors have final consumption. In addition, for households and pension funds, there is an adjustment item in the account which reflects the way that transactions between households and pension funds are recorded (This adjustment is D.8: Adjustment for the changes in the net equity of households in pension funds reserves).

The balancing item for this account, and thus for this whole group of distribution and use of income accounts, is gross saving (B.8g).

Thus it is only in the case of non-financial corporations (public and private) that undistributed income and saving are equivalent.

Capital account

The capital account is presented in two parts.

The first part shows that saving (B.8g) the balance between national disposable income and final consumption expenditure from the production and distribution and use of income accounts is reduced or increased by the balance of capital transfers (D.9) to provide an amount available for financing investment (in both non-financial and financial assets).

In the second part, total investment in non-financial assets is the sum of gross fixed capital formation (P.51), changes in inventories (P.52), acquisitions /less disposals of valuables (P.53) and acquisitions /less disposals of non-financial non-produced assets (K.2). The balance on the capital account is known as net lending or borrowing. Conceptually this net lending or borrowing for all the domestic sectors represents net lending or borrowing to the rest of the world sector.

Thus, if investment is lower than the amount available for investment, the balance will be positive and is regarded as lending (if negative the balance is borrowing). Where the capital accounts relate to the individual institutional sectors, the net lending/borrowing of a particular sector represents the amounts available for lending or borrowing to other sectors. The value of net lending/borrowing is the same irrespective of whether the accounts are shown before or after deduction of fixed capital consumption (K.1), provided a consistent approach is adopted throughout.

Financial account

The financial account elaborates the acquisition and disposal of financial assets and liabilities. Examples of financial assets include: bank deposits (which are assets of the depositors and liabilities of the banks), unit trust units (assets of the holders and liabilities of unit trusts), and Treasury Bills (assets of the holders and a liability of central government). The balance of all transactions in the financial account is net lending or borrowing.

The statistical adjustment items

Although in theory the net lending/borrowing from the financial account and the net lending/borrowing from the capital account for each sector should be equal, in practice they are not. This is because of the (sometimes substantial) errors and omissions in the accounts. The difference between the two balances is known as the statistical adjustment item.

Part of the balancing process for the economic accounts statistics for years before the latest one shown (that is, for years $t - 1$ and earlier) involves assessing and modifying the component variables so that the estimates of net lending/borrowing made from the income and capital accounts, and from the financial accounts, are the same at the level of the whole economy, and reasonably close to each other at the sector level.

The sectoral statistical adjustment items are shown in Table D below. They provide a measure of the reliability of the accounts.

D Table D: Sector statistical adjustment

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
Households sector	NZDV	9 348	-7 976	9 557	3 446	4 519	-9 394	-9 525	8 750	-8 284	
Private non-financial corporations	NYPM	5 276	11 139	3 018	10 705	-882	9 819	442	-9 537	9 532	
Financial corporations	NYOX	-7 296	2 860	-6 933	-7 284	-6 788	-1 918	-434	5 155	-8 161	
Public corporations	NYP1	-704	-423	607	738	563	-865	-57	448	-889	
Central government	NZDW	76	819	111	268	-1 010	-92	-173	592	839	
Local government	NYPC	711	61	-649	-1 368	1 283	465	621	-132	20	
Rest of the world	NYPO	-7 410	-6 479	-5 712	-6 505	2 314	1 985	9 126	-5 276	6 690	
Total ¹	-RVFE	-	-	-	-	-	-	-	-	-253	

¹ Equals, but opposite in sign to, the residual error observed between GDP measured by the income approach and GDP measured by the expenditure approach

Balance sheets

A financial balance sheet for each sector has been compiled using the same financial instrument classification as that used for financial transactions. The changes in the end period levels in the financial balance sheets do not equal the financial transactions because of holding gains or losses and reclassifications of units between sectors. Non-financial balance sheets for the ESA95 sectors are now included.

Further information

In addition to the articles and publications mentioned in Part 1, further information relating to the sector accounts and in particular the financial accounts can be found in the following articles and publications:

Office for National Statistics (2010) *Financial Statistics: Explanatory Handbook* 2010 edition, Palgrave Macmillan, Basingstoke.

Office for National Statistics *Financial Statistics*, monthly publication, Palgrave Macmillan, Basingstoke.

Turnbull P (Central Statistical Office) (1993) 'The UK Sector Accounts' *Economic Trends*, No. 479, HMSO.

Articles relating to Public Sector Finances

Golland J, Savage D, Pike T and Pike S (1999) 'Monthly Statistics on Public Sector Finances. A Methodological Guide', GSS Methodology Series no. 12, Office for National Statistics.

O'Donoghue J (2009) 'The Public Sector Balance Sheet' *Economic & Labour Market Review*, vol 3, no 7, pp. 37–42. Palgrave Macmillan, Basingstoke.

'Government and Public Sector Debt Measures' www.statistics.gov.uk/about/methodology_by_theme/public_sector_accounts/downloads/debt_history.pdf

O'Donoghue J (2010) 'Public Sector Finances excluding Financial Sector Interventions' www.statistics.gov.uk/CCI/article.asp?ID=2380&Pos=6&ColRank=1&Rank=224

Kellaway M, (2009) 'Public Sector Interventions in the Financial Crisis' www.statistics.gov.uk/articles/nojournal/Financial-crisis.pdf

O'Donoghue J (2008) 'Inclusion of Bank of England and Northern Rock in Public Sector Finance Statistics' www.statistics.gov.uk/cci/article.asp?id=2047

Kellaway M, Shanks H, (2006) 'National Accounts classification of London & Continental Railways (LCR)' www.statistics.gov.uk/cci/article.asp?id=1409

Articles relating to monetary aggregates (M0, M4)

Bank of England (1994) 'The Determination of M0 and M4' *Bank of England Quarterly Bulletin*, February 1994, pages 46–50.

Bank of England (1993) 'Divisia measures of money' *Bank of England Quarterly Bulletin*, May 1993.

Chapter 3

Non-financial corporations

3.1.1 Non-financial corporations

ESA95 sector S.11

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FAIN	1 213 638	1 243 635	1 294 414	1 359 941	1 429 283	1 511 788	1 589 389	1 662 291
P.12	Output for own final use	FAIO	10 293	10 727	12 129	12 265	13 229	14 226	15 050	15 943
P.1	Total resources	FAFA	1 223 931	1 254 362	1 306 543	1 372 206	1 442 512	1 526 014	1 604 439	1 678 234
	Uses									
P.2	Intermediate consumption	FAIQ	642 548	655 448	680 238	717 266	763 381	806 777	847 266	899 589
B.1g	Gross Value Added	FAIS	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
Total	Total uses	FAFA	1 223 931	1 254 362	1 306 543	1 372 206	1 442 512	1 526 014	1 604 439	1 678 234
B.1g	Gross Value Added	FAIS	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
-K.1	less Consumption of fixed capital	-DBGF	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127
B.1n	Value added, net	FAIT	513 021	528 367	553 707	579 381	601 854	638 872	673 930	692 518

3.1.2 Non-financial corporations

ESA95 sector S.11

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FAIS	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAKT	330 912	340 164	347 038	360 321	368 784	383 915	410 588	422 328
D.12	Employers' social contributions	FAKU	44 927	47 995	55 373	55 162	60 936	64 630	64 591	65 944
D.1	Total	FCFV	375 839	388 159	402 411	415 483	429 720	448 545	475 179	488 272
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	EACJ	16 170	16 679	17 037	17 346	18 159	19 202	19 775	21 113
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-JQJV	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 339
B.2g	Operating surplus, gross	NQBE	190 036	195 030	208 291	223 673	233 701	254 583	265 689	272 599
B.1g	Total uses (Gross Value Added)	FAIS	581 383	598 914	626 305	654 940	679 131	719 237	757 173	778 645
-K.1	After deduction of fixed capital consumption	-DBGF	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127
B.2n	Operating surplus, net	FAIR	121 674	124 483	135 693	148 114	156 424	174 218	182 446	186 472

3.1.3 Non-financial corporations

ESA95 sector S.11

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	NQBE	190 036	195 030	208 291	223 673	233 701	254 583	265 689	272 599	246 262
D.4	Property income, received										
D.41	Interest	EABC	13 177	9 330	9 727	14 141	17 380	25 408	30 525	24 705	6 715
D.42	Distributed income of corporations	EABD	37 478	30 550	50 263	42 964	46 687	43 893	38 953	48 364	55 018
D.43	Reinvested earnings on direct foreign investment	WEYD	22 997	26 931	12 559	22 868	33 354	36 725	50 760	34 222	23 814
D.44	Attributed property income of insurance policy-holders	FAOF	333	300	401	368	582	545	309	365	396
D.45	Rent	FAOG	117	118	120	122	122	120	132	132	132
D.4	Total	FAKY	74 102	67 229	73 070	80 463	98 125	106 691	120 679	107 788	86 075
Total	Total resources	FBXJ	264 138	262 259	281 361	304 136	331 826	361 274	386 368	380 387	332 337
	Uses										
D.4	Property income, paid										
D.41	Interest	EABG	30 661	29 045	29 592	34 961	39 356	44 396	56 078	53 324	32 191
D.42	Distributed income of corporations	NVCS	103 635	87 281	93 735	94 266	106 526	110 570	107 829	118 979	109 222
D.43	Reinvested earnings on direct foreign investment	HDVB	1 699	1 614	3 955	6 325	4 983	15 452	15 051	3 923	1 702
D.45	Rent	FBXO	1 955	1 939	1 603	1 221	1 268	1 265	1 273	1 204	1 211
D.4	Total	FBXK	137 950	119 879	128 885	136 773	152 133	171 683	180 231	177 430	144 326
B.5g	Balance of primary incomes, gross	NQBG	126 188	142 380	152 476	167 363	179 693	189 591	206 137	202 957	188 011
Total	Total uses	FBXJ	264 138	262 259	281 361	304 136	331 826	361 274	386 368	380 387	332 337
-K.1	After deduction of fixed capital consumption	-DBGF	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
B.5n	Balance of primary incomes, net	FBXQ	57 826	71 833	79 878	91 804	102 416	109 226	122 894	116 830	99 793

3.1.4 Non-financial corporations

ESA95 sector S.11

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NQBG	126 188	142 380	152 476	167 363	179 693	189 591	206 137	202 957	188 011
D.61	Social contributions										
D.612	Imputed social contributions	NSTJ	4 357	4 575	4 229	3 838	4 124	4 192	4 346	4 148	4 712
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Non-life insurance claims	FCBP	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
D.75	Miscellaneous current transfers	CY8C	122	147	124	28	-	-	-	-	-
D.7	Total	NRJB	3 836	5 543	6 124	6 550	7 261	7 476	4 007	5 682	4 899
Total	Total resources	FCBR	134 381	152 498	162 829	177 751	191 078	201 259	214 490	212 787	197 622
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCBS	23 177	24 038	23 702	27 366	33 618	37 211	38 376	41 763	34 180
D.62	Social benefits other than social transfers in kind	NSTJ	4 357	4 575	4 229	3 838	4 124	4 192	4 346	4 148	4 712
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FCBY	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
D.75	Miscellaneous current transfers	CY8B	506	480	462	451	488	477	488	488	488
D.7	Total, other current transfers	FCBX	4 220	5 876	6 462	6 973	7 749	7 953	4 495	6 170	5 387
B.6g	Gross Disposable Income	NRJD	102 627	118 009	128 436	139 574	145 587	151 903	167 273	160 706	153 343
Total	Total uses	FCBR	134 381	152 498	162 829	177 751	191 078	201 259	214 490	212 787	197 622
-K.1	After deduction of fixed capital consumption	-DBGF	-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
B.6n	Disposable income, net	FCCF	34 265	47 462	55 838	64 015	68 310	71 538	84 030	74 579	65 125

3.1.6 Non-financial corporations

ESA95 sector S.11

				£ million								
				2001	2002	2003	2004	2005	2006	2007	2008	2009
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT											
	Resources											
B.6g	Total resources (Gross Disposable Income)	NRJD		102 627	118 009	128 436	139 574	145 587	151 903	167 273	160 706	153 343
	Uses											
B.8g	Total uses (Gross Saving)	NRJD		102 627	118 009	128 436	139 574	145 587	151 903	167 273	160 706	153 343
-K.1	After deduction of fixed capital consumption	-DBGF		-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
B.8n	Saving, net	FCCF		34 265	47 462	55 838	64 015	68 310	71 538	84 030	74 579	65 125

3.1.7 Non-financial corporations

ESA95 sector S.11

				£ million								
				2001	2002	2003	2004	2005	2006	2007	2008	2009
III	ACCUMULATION ACCOUNTS											
III.1	CAPITAL ACCOUNT											
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS											
	Changes in liabilities and net worth											
B.8g	Gross Saving	NRJD		102 627	118 009	128 436	139 574	145 587	151 903	167 273	160 706	153 343
D.9	Capital transfers receivable											
D.92	Investment grants	FCCO		3 845	3 895	5 563	5 722	6 798	7 672	7 583	7 104	11 308
D.99	Other capital transfers	LNZN		915	184	148	136	11 801	449	266	1 849	325
D.9	Total	FCCQ		4 760	4 079	5 711	5 858	18 599	8 121	7 849	8 953	11 633
-D.9	less Capital transfers payable											
-D.91	Capital taxes	-QYKB		-	-	-	-	-	-	-	-	-
-D.99	Other capital transfers	-JRWI		-285	-492	-575	-419	-1 256	-630	-880	-918	-1 205
-D.9	Total	-JRWJ		-285	-492	-575	-419	-1 256	-630	-880	-918	-1 205
B.10.1g	Total change in liabilities and net worth	FCCY		107 102	121 596	133 572	145 013	162 930	159 394	174 242	168 741	163 771
	Changes in assets											
B.10.1g	Changes in net worth due to gross saving and capital transfers	FCCY		107 102	121 596	133 572	145 013	162 930	159 394	174 242	168 741	163 771
-K.1	After deduction of fixed capital consumption	-DBGF		-68 362	-70 547	-72 598	-75 559	-77 277	-80 365	-83 243	-86 127	-88 218
B.10.1n	Changes in net worth due to net saving and capital transfers	FCCV		38 740	51 049	60 974	69 454	85 653	79 029	90 999	82 614	75 553
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT											
	Changes in liabilities and net worth											
B.10.1n	Changes in net worth due to net saving and capital transfers	FCCV		38 740	51 049	60 974	69 454	85 653	79 029	90 999	82 614	75 553
K.1	Consumption of fixed capital	DBGF		68 362	70 547	72 598	75 559	77 277	80 365	83 243	86 127	88 218
B.10.1g	Total change in liabilities and net worth	FCCY		107 102	121 596	133 572	145 013	162 930	159 394	174 242	168 741	163 771
	Changes in assets											
P.5	Gross capital formation											
P.51	Gross fixed capital formation	DBGP		106 310	107 012	105 712	106 548	129 554	120 628	134 675	132 032	110 780
P.52	Changes in inventories	DBGM		5 950	2 647	3 745	4 415	4 692	5 037	5 349	274	-14 739
P.53	Acquisitions less disposals of valuables	NPOV		-	-43	-97	-99	-171	-42	-22	26	19
P.5	Total gross capital formation	FCCZ		112 260	109 616	109 360	110 864	134 075	125 623	140 002	132 332	96 060
K.2	Acquisitions less disposals of non-produced non-financial assets	FCFY		1 208	1 431	1 241	1 685	1 745	1 381	2 973	1 338	1 071
B.9	Net lending(+) / net borrowing(-)	EABO		-6 366	10 549	22 971	32 464	27 110	32 390	31 267	35 071	66 640
Total	Total change in assets	FCCY		107 102	121 596	133 572	145 013	162 930	159 394	174 242	168 741	163 771

3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NGIJ	277	10	338	-49	182	260	274	-40	372
F.22	Transferable deposits										
F.221	Deposits with UK MFIs	NGIL	11 719	8 570	14 866	14 282	22 824	26 667	18 488	-20 417	20 403
F.2212	o/w Foreign currency deposits with UK MFIs	NGIN	1 335	-274	3 840	2 559	2 640	2 653	3 383	-5 781	9 711
F.229	Deposits with rest of the world monetary financial institutions	NGIP	21 011	9 947	38 367	54 849	35 482	36 771	79 870	559	-50 758
F.29	Other deposits	NGIQ	-566	1 109	-398	454	663	718	95	-299	-955
F.2	Total currency and deposits	NGII	32 441	19 636	53 173	69 536	59 151	64 416	98 727	-20 197	-30 938
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NGIT	-100	-	2	-4	1	-	408	161	-245
F.3312	Issued by UK local government	NGIX	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NGIY	234	230	622	77	-786	1 508	3 472	1 051	-767
F.3316	Issued by other UK residents	NGJD	136	-2 108	821	-710	-1 731	3 284	-547	2 264	-2 196
F.3319	Issued by the rest of the world	NGJE	1 912	1 110	3 798	615	1 078	4 758	-9 820	-5 055	-964
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NGJG	-579	148	-335	32	-902	-2 000	492	680	677
F.3322	Issued by UK local government	NGJJ	-	-	-	-	-	-	-	-	-
F.3325	Medium term bonds issued by UK MFIs ¹	NGJK	-333	42	167	-23	395	466	658	991	1 438
F.3326	Other medium & long term bonds issued by UK residents	NGJN	1 784	559	-685	-390	-3 421	-265	3 303	1 225	-114
F.3329	Long term bonds issued by the rest of the world	NGJO	1 759	-601	2 213	437	892	-1 093	1 663	2 679	-1 086
F.34	Financial derivatives										
F.345	Financial derivatives issued by UK MFIs ¹	NGJQ	-8	10	9	8	1	-288	-1 870	730	-3 248
F.3	Total securities other than shares	NGIR	4 805	-610	6 612	42	-4 473	6 370	-2 241	4 726	-6 505
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NGKB	8 935	21 891	9 678	17 775	22 347	3 650	54 920	100 695	-44 371
F.422	Loans secured on dwellings	NGKE	-	-	-	-	-	-	-	-	-
F.423	Finance leasing	NGKI	118	221	471	444	478	292	528	58	187
F.424	Other long-term loans by UK residents	NGKJ	4 656	-27	-4 863	614	13 664	39 022	-3 275	-15 414	-2 605
F.4	Total loans	NGJT	13 709	22 085	5 286	18 833	36 489	42 964	52 173	85 339	-46 789
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGKQ	6 636	13 999	4 944	12 620	11 640	17 786	11 794	19 505	6 570
F.515	Unquoted UK shares	NGKR	13 285	7 557	9 425	9 278	16 002	9 917	11 255	37 183	8 657
F.517	UK shares and bonds issued by other UK residents	NSQC	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NGKV	36 002	49 469	19 394	26 461	41 057	49 980	75 905	67 246	26 501
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NGKZ	2	3	1	9	17	17	7	3	11
F.5	Total shares and other equity	NGKL	55 925	71 028	33 764	48 368	68 716	77 700	98 961	123 937	41 739
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NGLE	-370	363	170	-1 035	1 839	-856	-3 571	318	-413
F.7	Other accounts receivable	NGLF	-2 282	2 881	918	-1 709	1 562	6 902	1 764	-5 464	-1 239
F.A	Total net acquisition of financial assets	NRGP	104 228	115 383	99 923	134 035	163 284	197 496	245 813	188 659	-44 145

1 UK monetary financial institutions

3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.29	Other deposits	-A4VS	30	18	-	-	-	-	-	-	
F.2	Total currency and deposits	-A4VR	30	18	-	-	-	-	-	-	
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than government or monetary financial institutions	NGMH	-426	8 543	-1 541	-3 157	-178	672	697	1 373	-5 833
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NGMR	15 478	15 330	19 426	8 550	12 420	11 252	23 957	2 186	8 465
F.34	Financial derivatives	CY7W	-184	-204	-138	-28	-	-	-	-	-
F.3	Total securities other than shares	NGLV	14 868	23 669	17 747	5 365	12 242	11 924	24 654	3 559	2 632
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NGMZ	17 921	20 861	7 140	20 484	46 281	55 200	81 312	40 334	-47 728
F.419	Loans by rest of the world monetary financial institutions	NGND	30 731	5 103	32 248	52 562	-2 962	43 571	-14 134	-1 591	-49 575
F.42	Long term loans										
F.421	Direct investment	NGNF	17 919	43 802	10 162	15 667	49 740	35 753	1 323	79 714	-42 531
F.422	Secured on dwellings	G9JS	-	-	-	-	2 591	3 812	3 830	5 752	3 226
F.423	Finance leasing	NGNM	-52	291	389	510	379	464	545	309	344
F.424	Other long-term loans by UK residents	NGNN	4 260	490	4 611	583	6 087	5 046	54 239	-8 981	-11 657
F.429	Other long-term loans by the rest of the world	NGNO	-	-	-	283	-7	-12	-6	-9	-4
F.4	Total loans	NGMX	70 779	70 547	54 550	90 089	102 109	143 834	127 109	115 528	-147 925
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGNU	9 234	16 508	-748	7 286	-4 608	-3 737	5 342	4 321	32 864
F.515	Unquoted UK shares	NGNV	18 551	4 834	11 348	10 843	22 690	19 790	54 678	24 962	7 443
F.516	Other UK equity (including direct investment in property)	NGNW	-1 772	-2 348	-5 100	-3 172	-3 244	-3 062	201	415	-5
F.517	UK shares and bonds issued by other UK residents	NSQD	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NGNP	26 013	18 994	5 500	14 957	14 838	12 991	60 221	29 698	40 302
F.7	Other accounts payable	NGOJ	3 476	2 322	2 780	2 603	6 666	5 311	2 947	-4 286	2 849
F.L	Total net acquisition of financial liabilities	NRGR	115 166	115 550	80 577	113 014	135 855	174 060	214 931	144 499	-102 142
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NRGP	104 228	115 383	99 923	134 035	163 284	197 496	245 813	188 659	-44 145
-F.L	less Total net acquisition of financial liabilities	-NRGR	-115 166	-115 550	-80 577	-113 014	-135 855	-174 060	-214 931	-144 499	102 142
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNT	-10 938	-167	19 346	21 021	27 429	23 436	30 882	44 160	57 997
dB.9f	Statistical discrepancy	NYPF	4 572	10 716	3 625	11 443	-319	8 954	385	-9 089	8 643
B.9	Net lending (+) / net borrowing (-), from capital account	EABO	-6 366	10 549	22 971	32 464	27 110	32 390	31 267	35 071	66 640

1 UK monetary financial institutions

3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AN	Non-financial assets	CGES	1 267.8	1 316.1	1 357.3	1 437.8	1 451.4	1 553.8	1 541.3	1 497.9
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NNZG	3.8	3.8	4.1	4.1	4.3	4.5	4.8	5.0
AF.22	Transferable deposits									
AF.221	Deposits with UK monetary financial institutions	NNZI	172.0	177.9	191.4	205.4	230.4	253.6	274.3	283.4
AF.2212	o/w Foreign currency deposits	NNZK	24.7	23.7	26.5	28.1	32.0	31.9	36.3	48.7
	Deposits with rest of the world monetary financial institutions	NNZM	66.5	65.1	121.1	194.2	255.4	286.9	361.1	356.3
AF.229	Other deposits	NNZN	7.6	8.0	6.7	7.1	8.7	9.4	9.5	7.6
AF.2	Total currency and deposits	NNZF	249.9	254.8	323.4	410.8	498.7	554.4	649.7	652.4
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NNZQ	–	–	–	–	–	0.1	0.4	0.3
AF.3312	Issued by UK local government	NNZU	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NNZV	6.0	5.0	5.4	5.8	5.2	7.0	9.8	10.8
AF.3316	Issued by other UK residents	NOLO	18.6	13.9	13.8	13.8	17.9	36.1	38.5	54.3
AF.3319	Issued by the rest of the world	NOLP	4.9	6.0	9.8	10.4	11.4	16.2	6.4	0.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NOLR	3.4	3.5	3.2	3.6	2.7	0.7	1.2	2.6
AF.3322	Issued by UK local government	NOLU	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NOLV	0.2	0.3	0.9	1.0	1.5	1.9	2.5	4.8
AF.3326	Other medium & long term bonds issued by UK residents	NOLY	4.1	6.1	5.2	5.1	1.4	1.6	5.3	7.5
AF.3329	Long term bonds issued by the rest of the world	NOLZ	28.8	29.3	30.0	12.8	14.6	12.1	11.0	17.3
AF.34	Financial derivatives									
AF.345	Financial derivatives issued by UK MFIs ¹	JXK2	..	..	..	..	..	19.0	15.7	25.4
AF.3	Total securities other than shares	NNZO	66.0	64.1	68.2	52.4	54.6	94.6	90.9	123.3
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NOMM	146.3	163.3	159.1	180.3	193.7	201.4	246.8	293.8
AF.422	Loans secured on dwellings	NOMP	–	–	–	–	–	–	–	–
AF.423	Finance leasing	NOMT	2.5	2.7	3.2	3.6	4.1	4.4	4.9	5.2
AF.424	Other long-term loans by UK residents	NOMU	12.3	12.3	12.3	12.3	12.0	10.1	10.0	9.9
AF.4	Total loans	NOME	161.1	178.3	174.5	196.1	209.8	215.9	261.7	308.9
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NONB	15.0	8.9	9.6	9.0	16.9	32.9	35.1	48.4
AF.515	Unquoted UK shares	NONC	52.7	39.9	46.6	50.3	57.4	61.2	63.3	72.9
AF.517	UK shares and bonds issued by other UK residents	NSQW	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NONG	495.2	522.3	565.7	550.8	593.3	605.3	657.1	750.3
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NONK	0.4	0.3	0.3	0.4	0.5	0.6	0.6	0.4
AF.5	Total shares and other equity	NOMW	563.3	571.4	622.3	610.5	668.1	700.0	756.1	872.0
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NONP	12.5	12.8	15.7	15.5	17.3	16.4	12.9	12.8
AF.7	Other accounts receivable	NONQ	116.5	116.8	119.9	134.9	133.0	137.6	138.6	134.9
AF.A	Total financial assets	NNZB	1 169.2	1 198.1	1 324.0	1 420.1	1 581.5	1 719.0	1 909.8	2 104.3

1 UK monetary financial institutions

3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3 FINANCIAL BALANCE SHEET	continued									
	at end of period									
AF.L Financial liabilities										
	Currency and deposits									
AF.29	Other deposits	NOOF	0.4	-	-	-	-	-	-	-
AF.2	Total currency and deposits	NONX	0.4	-	-	-	-	-	-	-
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3316	Issued by UK residents other than government or monetary financial institutions	NOOS	24.6	30.4	26.0	21.8	23.8	21.7	22.2	31.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NOPC	210.3	233.1	255.4	260.4	308.1	342.1	339.7	327.7
AF.34	Financial derivatives									
AF.345	Financial derivatives issued by UK MFIs ¹	JX27	..	..	..	..	..	22.5	21.0	51.1
AF.3	Total securities other than shares	NOOG	234.9	263.4	281.4	282.3	331.9	386.2	382.9	409.9
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NOPK	266.8	285.5	286.1	299.0	346.6	397.6	477.6	538.9
AF.419	Loans by rest of the world monetary financial institutions	NOPO	63.9	69.1	106.8	158.5	166.0	220.6	208.8	263.2
AF.42	Long term loans									
AF.421	Direct investment	NOPQ	209.3	249.9	241.6	250.6	308.4	325.4	282.5	377.3
AF.422	Loans secured on dwellings	G9JO	-	-	-	-	27.1	30.9	34.8	40.2
AF.423	Finance leasing	NOPX	21.7	22.0	22.3	22.9	23.2	23.7	24.2	24.5
AF.424	Other long-term loans by UK residents	NOPY	55.4	56.0	71.3	83.6	77.5	95.7	111.5	94.4
AF.429	Other long-term loans by the rest of the world	NOPZ	0.3	0.4	0.4	0.8	0.8	0.8	0.8	0.9
AF.4	Total loans	NOPI	617.4	682.9	728.5	815.4	949.6	1 094.7	1 140.3	1 339.4
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NOQF	1 134.7	857.8	1 002.0	1 080.2	1 235.4	1 318.7	1 366.1	917.9
AF.515	Unquoted UK shares	NOQG	455.6	353.0	393.2	423.9	515.0	611.1	672.6	619.2
AF.516	Other UK equity (including direct investment in property)	NOQH	103.9	113.1	121.7	132.4	149.2	142.3	145.3	147.7
AF.517	UK shares and bonds issued by other UK residents	NSQX	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NOQA	1 694.2	1 323.9	1 517.0	1 636.6	1 899.6	2 072.1	2 184.0	1 684.8
AF.7	Other accounts payable	NOQU	143.1	143.0	145.4	154.7	159.6	162.4	163.0	162.4
AF.L Total financial liabilities		NONT	2 689.9	2 413.3	2 672.2	2 888.9	3 340.7	3 715.4	3 870.3	3 596.5
BF.90 Net financial assets / liabilities										
AF.A	Total financial assets	NNZB	1 169.2	1 198.1	1 324.0	1 420.1	1 581.5	1 719.0	1 909.8	2 240.5
-AF.L	less Total financial liabilities	-NONT	-2 689.9	-2 413.3	-2 672.2	-2 888.9	-3 340.7	-3 715.4	-3 870.3	-3 596.5
BF.90 Net financial assets (+) / liabilities (-)		NYOM	-1 520.8	-1 215.1	-1 348.2	-1 468.8	-1 759.2	-1 996.4	-1 960.5	-1 356.0
Net worth										
AN	Non-financial assets	CGES	1 267.8	1 316.1	1 357.3	1 437.8	1 451.4	1 553.8	1 556.7	1 541.3
BF.90	Net financial assets(+)/ liabilities(-)	NYOM	-1 520.8	-1 215.1	-1 348.2	-1 468.8	-1 759.2	-1 996.4	-1 960.5	-1 356.0
B.90 Net worth		CGRV	-252.9	101.0	9.1	-31.0	-307.8	-442.6	-403.8	185.4

3.2.1 Public non-financial corporations¹

ESA95 sector S.11001

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FCZI	31 389	34 093	37 479	42 111	43 508	43 346	41 358	40 524
P.12	Output for own final use	GIRZ	164	224	205	97	57	10	1	1
P.1	Total resources	FCZG	31 553	34 317	37 684	42 208	43 565	43 356	41 359	40 525
	Uses									
P.2	Intermediate consumption	QZLQ	13 304	15 620	18 314	22 221	22 302	22 030	19 838	20 611
B.1g	Gross Value Added	FACW	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
Total	Total uses	FCZG	31 553	34 317	37 684	42 208	43 565	43 356	41 359	40 525
B.1g	Gross Value Added	FACW	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
-K.1	/less Consumption of fixed capital	-NSRM	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676
B.1n	Value added, net	FACX	14 645	14 797	15 302	15 910	16 976	16 902	16 993	15 238

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.2 Public non-financial corporations¹

ESA95 sector S.11001

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FACW	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAIZ	9 949	10 523	10 513	11 419	11 802	11 597	11 449	11 495
D.12	Employers' social contributions	FAOH	1 758	1 859	1 855	2 016	2 081	2 046	2 021	2 030
D.1	Total	FDDI	11 707	12 382	12 368	13 435	13 883	13 643	13 470	13 525
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	FAOK	95	95	95	95	86	85	84	84
-D.3	/less Subsidies, received									
-D.39	Production subsidies other than on products	-ARDD	-432	-366	-293	-470	-1 367	-1 952	-2 182	-1 871
B.2g	Operating surplus, gross	NRJT	6 879	6 586	7 200	6 927	8 661	9 550	10 149	8 176
B.1g	Total uses (Gross Value Added)	FACW	18 249	18 697	19 370	19 987	21 263	21 326	21 521	19 914
-K.1	After deduction of fixed capital consumption	-NSRM	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676
B.2n	Operating surplus, net	FAOO	3 275	2 686	3 132	2 850	4 374	5 126	5 621	3 500

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.3 Public non-financial corporations¹

ESA95 sector S.11001

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	NRJT	6 879	6 586	7 200	6 927	8 661	9 550	10 149	8 176	9 667
D.4	Property income, received										
D.41	Interest	CPBV	932	813	771	1 261	1 792	879	731	814	315
D.42	Distributed income of corporations	FACT	63	59	79	62	41	38	491	728	728
D.43	Property income reinvested earnings on foreign investments	WUHM	47	38	67	155	155	214	151	-176	-176
D.44	Property income attributed to insurance policy-holders	FAOT	-	-	-	-	-	-	-	-	-
D.4	Total	FAOP	1 042	910	917	1 478	1 988	1 131	1 373	1 366	867
Total	Total resources	FAOU	7 921	7 496	8 117	8 405	10 649	10 681	11 522	9 542	10 534
	Uses										
D.4	Property income, paid										
D.41	Interest	XAQZ	587	649	722	1 336	1 251	1 393	1 490	1 682	1 521
D.42	Distributed income of corporations	ZOYB	2 627	1 729	1 443	867	808	693	673	651	677
D.45	Rent	FAOZ	-	-	-	-	-	-	-	-	-
D.4	Total	FAOV	3 214	2 378	2 165	2 203	2 059	2 086	2 163	2 333	2 198
B.5g	Balance of primary incomes, gross	NRJX	4 707	5 118	5 952	6 202	8 590	8 595	9 359	7 209	8 336
Total	Total uses	FAOU	7 921	7 496	8 117	8 405	10 649	10 681	11 522	9 542	10 534
-K.1	After deduction of fixed capital consumption	-NSRM	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 806
B.5n	Balance of primary incomes, net	FARX	1 103	1 218	1 884	2 125	4 303	4 171	4 831	2 533	3 530

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.4 Public non-financial corporations¹

ESA95 sector S.11001

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRJX	4 707	5 118	5 952	6 202	8 590	8 595	9 359	7 209	8 336
D.61	Social contributions										
D.612	Imputed social contributions	EWRS	128	138	131	131	132	135	137	140	140
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Net non-life insurance claims	FDDF	-	-	-	-	-	-	-	-	-
D.75	Miscellaneous current transfers	CY89	122	147	124	28	-	-	-	-	-
D.7	Total	FDEK	122	147	124	28	-	-	-	-	-
Total	Total resources	FDDH	4 957	5 403	6 207	6 361	8 722	8 730	9 496	7 349	8 476
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCCS	90	61	94	75	141	372	225	254	272
D.62	Social benefits other than social transfers in kind	EWRS	128	138	131	131	132	135	137	140	140
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FDDM	-	-	-	-	-	-	-	-	-
D.75	Miscellaneous Current Transfers	CY87	95	58	28	5	-	-	-	-	-
D.7	Total	FDDL	95	58	28	5	-	-	-	-	-
B.6g	Gross Disposable Income	NRKD	4 644	5 146	5 954	6 150	8 449	8 223	9 134	6 955	8 064
Total	Total uses	FDDH	4 957	5 403	6 207	6 361	8 722	8 730	9 496	7 349	8 476
-K.1	After deduction of fixed capital consumption	-NSRM	-3 604	-3 900	-4 068	-4 077	-4 287	-4 424	-4 528	-4 676	-4 806
B.6n	Disposable income, net	FDDP	1 040	1 246	1 886	2 073	4 162	3 799	4 606	2 279	3 258

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.6 Public non-financial corporations

ESA95 sector S.11001

				£ million								
				2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT											
	Resources											
B.6g	Total resources (Gross Disposable Income)	NRKD		4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
	Uses											
B.8g	Total uses (Gross Saving)	NRKD		4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
-K.1	After deduction of fixed capital consumption	-NSRM		-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567	-4 705
B.8n	Saving, net	FDDP		583	1 040	1 246	1 886	2 073	4 162	3 776	4 531	2 623

3.2.7 Public non-financial corporations¹

ESA95 sector S.11001

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRKD	4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
D.9	Capital transfers receivable										
D.92	Investment grants	FDBV	1 329	797	764	504	794	1 658	1 566	245	509
D.99	Other capital transfers	NZGD	24	42	91	42	42	11 682	333	155	1 888
D.9	Total	FDBU	1 353	839	855	546	836	13 340	1 899	400	2 397
-D.9	less Capital transfers payable										
-D.99	Other capital transfers	-ZMLL	-	-	-	-	-	-800	-122	-187	-68
B.10.1g	Total change in liabilities and net worth	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657
-K.1	After deduction of fixed capital consumption	-NSRM	-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567	-4 705
B.10.1n	Changes in net worth due to net saving and capital transfers	FDED	1 936	1 879	2 101	2 432	2 909	16 702	5 553	4 744	4 952
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	FDED	1 936	1 879	2 101	2 432	2 909	16 702	5 553	4 744	4 952
K.1	Consumption of fixed capital	NSRM	3 470	3 604	3 900	4 068	4 077	4 287	4 433	4 567	4 705
B.10.1g	Total change in liabilities and net worth	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	FCCJ	2 354	3 183	3 830	1 857	1 260	20 575	5 440	5 774	7 435
P.52	Changes in inventories	DHHL	-223	9	-30	11	1 736	-217	-38	-166	-104
P.5	Total	FDEH	2 131	3 192	3 800	1 868	2 996	20 358	5 402	5 608	7 331
K.2	Acquisitions less disposals of non-produced non-financial assets	FDEJ	13	70	176	282	346	428	512	484	484
B.9g	Net lending (+) / net borrowing (-)	CPCM	3 262	2 221	2 025	4 350	3 644	203	4 072	3 219	1 842
Total	Total change in assets	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NCXV	90	-143	141	-295	-16	23	55	-111	13
F.22	Transferable deposits										
F.221	Deposits with UK MFIs	NCXX	849	-52	-333	-352	-12	1 501	-2 071	-772	327
F.2212	o/w Foreign currency deposits with UK MFIs	NCXZ	-1	-42	29	-3	33	1 201	-1 191	-13	191
F.229	Deposits with rest of the world monetary financial institutions	NCYB	-	-30	3	-3	-	-	-	-	-
F.29	Other deposits	NCYC	-842	477	-626	592	534	345	61	-173	-576
F.2	Total currency and deposits	NCXU	97	252	-815	-58	506	1 869	-1 955	-1 056	-236
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NCYF	-90	-	-	-	-	400	2	-86	
F.3315	Issued by UK monetary financial institutions	NCYK	-	-	-	-	-	-	-	-	
F.3316	Issued by other UK residents	NCYP	-	223	104	-943	240	396	-109	-651	-230
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NCYS	-411	-67	-196	74	-789	-1 971	217	488	101
F.3326	Other medium & long term bonds issued by UK residents	NCYZ	-	-	-	-	-	-	-	-	-
F.3329	Long term bonds issued by the rest of the world	NCZA	-	-	-	-	-	-	-28	-	-
F.34	Financial derivatives										
F.345	Financial derivatives issued by UK MFIs ¹	NSSK	-8	10	9	8	1	1	10	3	-
F.3	Total securities other than shares	NCYD	-509	166	-83	-861	-548	-1 574	490	-158	-215
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment loans	CFZI	115	120	-10	2	-	-346	17	29	-
F.422	Loans secured on dwellings	NCZQ	-	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NCZV	-90	-489	-380	-368	-1 735	-2 724	-394	-288	-86
F.4	Total loans	NCZF	25	-369	-390	-366	-1 735	-3 070	-377	-259	-86
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEBC	13	23	24	24	-243	-	-	-	-
F.515	Unquoted UK shares	NEBD	269	510	-2	-2	-	-1 248	-56	-87	-
F.517	UK shares and bonds issued by other UK residents	NSPN	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NEBH	97	158	-151	-64	14	-1 763	75	-184	-176
F.5	Total shares and other equity	NCZX	379	691	-129	-42	-229	-3 011	19	-271	-176
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NEBQ	-	-	-	-	-	-	-	-	-
F.7	Other accounts receivable	NEBR	-19	328	899	1 613	916	5 141	1 382	138	-68
F.A	Total net acquisition of financial assets	NCXQ	-27	1 068	-518	286	-1 090	-645	-441	-1 606	-781

¹ UK monetary financial institutions

3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2	FINANCIAL ACCOUNT continued									
F.L	Net acquisition of financial liabilities									
F.2	Currency & deposits									
F.29	Other deposits	WUGZ	30	18	-	-	-	-	-	-
	Total currency & deposits	-A4FK	30	18	-	-	-	-	-	-
F.3	Securities other than shares									
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NEOF	-32	-1 541	-	-	856	-631	-54	-1 035
F.345	Financial derivatives issued by UK MFLs ¹	CY7U	-184	-204	-138	-28	-	-	-	-
F.3	Total securities other than shares	NEPJ	-216	-1 745	-138	-28	856	-631	-54	-1 035
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NEON	-153	321	-112	332	-276	12	194	-96
F.42	Long term loans									
F.421	Direct investment	-CFZJ	-	-	-	-	-108	-136	118	-
F.423	Finance leasing	NEPA	-111	-56	-41	-6	-29	-10	118	-28
F.424	Other long-term loans by UK residents	NEPB	-290	3 019	1 661	452	-172	-152	27	-517
F.429	Other long-term loans by the rest of the world	NEPC	-	-	-	283	-7	-12	-6	-9
F.4	Total loans	NEOL	-554	3 284	1 508	1 061	-484	-270	197	-532
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.515	Unquoted UK shares	NEPJ	-	-	-	28	-495	46	-2 060	-600
F.516	Other UK equity (including direct investment in property)	NEPK	-2 551	-3 096	-5 495	-3 795	-3 841	-3 529	-2 157	-1 078
F.517	UK shares and bonds issued by other UK residents	NSPO	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NEPD	-2 551	-3 096	-5 495	-3 767	-4 336	-3 483	-4 217	-1 678
F.7	Other accounts payable	NEPX	339	159	-136	114	3 234	-1 214	316	158
F.L	Total net acquisition of financial liabilities	NEBU	-2 952	-1 380	-4 261	-2 620	-730	-5 598	-3 758	-3 087
B.9	Net lending / borrowing									
F.A	Total net acquisition of financial assets	NCXQ	-27	1 068	-518	286	-1 090	-645	-441	-1 606
-F.L	less Total net acquisition of financial liabilities	-NEBU	2 952	1 380	4 261	2 620	730	5 598	3 758	3 087
B.9f	Net lending (+) / net borrowing (-), from financial account	NZEC	2 925	2 448	3 743	2 906	-360	4 953	3 317	1 481
dB.9f	Statistical discrepancy	NYPI	-704	-423	607	738	563	-865	-57	448
B.9g	Net lending (+) / net borrowing (-), from capital account	CPCM	2 221	2 025	4 350	3 644	203	4 088	3 260	1 929

1 UK monetary financial institutions

3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGGN	137.2	158.4	160.6	173.8	186.1	178.0	185.9	189.0	192.0
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NKDS	0.9	0.8	0.9	0.6	0.6	0.6	0.7	0.6	0.6
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NKDU	6.1	6.0	4.6	4.9	4.8	6.0	3.9	2.6	2.8
AF.2212	o/w Foreign currency deposits	NKDV	5.8	5.8	4.4	4.7	4.6	4.7	3.8	2.5	2.5
AF.229	Deposits with rest of the world monetary financial institutions	NKDY	–	–	–	–	–	–	–	–	–
AF.29	Other deposits	NKDZ	2.8	3.1	1.5	2.1	3.5	3.9	3.9	3.7	3.2
AF.2	Total currency and deposits	NKDR	9.8	10.0	7.0	7.6	9.0	10.5	8.5	7.0	6.6
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NKEC	–	–	–	–	–	–	0.4	0.4	0.3
AF.3315	Issued by UK monetary financial institutions	NKEH	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	
AF.3316	Issued by other UK residents	NKEM	0.1	0.2	0.3	1.3	1.5	1.9	1.7	0.9	0.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NKEP	3.1	3.1	2.9	3.3	2.5	0.5	0.7	1.2	1.3
AF.3322	Issued by UK local government	NKES	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NKEW	–	–	–	–	–	–	–	–	–
AF.3329	Long term bonds issued by Rest of the World	NKIQ	–	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NKEA	3.6	3.7	3.6	4.9	4.4	2.8	3.3	2.9	2.7
AF.4	Loans										
AF.42	Long term loans										
AF.421	Direct investment loans	ZYBN	0.1	0.5	0.4	0.3	0.3	–	0.1	0.1	0.1
AF.422	Loans secured on dwellings	NKFN	–	–	–	–	–	–	–	–	–
AF.424	Other long-term loans by UK residents	NKFS	4.2	3.9	4.0	4.0	3.8	2.7	2.4	2.5	2.1
AF.4	Total loans	NKFC	4.3	4.4	4.5	4.4	4.1	2.7	2.4	2.6	2.2
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NKFZ	0.2	0.2	0.2	0.2	–	–	–	–	–
AF.515	Unquoted UK shares	NKGA	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
AF.517	UK shares and bonds issued by other UK residents	NSOL	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NKGE	0.8	1.0	1.1	1.6	0.5	0.5	0.5	0.3	0.2
AF.5	Total shares and other equity	NKFU	1.3	1.5	1.6	2.1	0.8	0.8	0.8	0.6	0.5
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NKGN	–	–	–	–	–	–	–	–	–
AF.7	Other accounts receivable	NKGO	5.6	6.4	7.5	10.9	11.1	16.2	17.8	17.4	17.8
AF.A	Total financial assets	NKFB	24.6	26.0	24.3	29.9	29.3	33.0	32.8	30.5	29.7

3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET continued										
	at end of period										
AF.L	Financial liabilities										
AF.2	Currency & deposits										
AF.29	Other deposits	NKHD	0.4	-	-	-	-	-	-	-	-
AF.2	Total currency & deposits	NKGV	0.4	-	-	-	-	-	-	-	-
AF.3	Securities other than shares										
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NKIA	0.4	0.9	1.3	5.8	7.0	6.5	7.2	7.4	8.0
AF.3	Total securities other than shares	NKHE	0.4	0.9	1.3	5.8	7.0	6.5	7.2	7.4	8.0
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NKII	0.2	0.6	0.5	0.5	0.5	0.6	0.7	0.6	0.6
AF.419	Loans by rest of the world monetary financial institutions	ZMEW	-	-	-	-	-	-	-	-	-
AF.42	Long term loans										
AF.421	Direct investment	ZYBO	-	-	-	-	-	0.2	0.1	0.2	0.2
AF.423	Finance leasing	NKIV	0.5	0.4	0.4	0.4	0.3	0.3	0.4	0.4	0.4
AF.424	Other long-term loans by UK residents	NKIW	2.4	11.3	3.3	4.7	4.6	4.4	4.4	3.6	3.1
AF.429	Other long-term loans by the rest of the world	NKIX	-	-	-	0.4	0.4	0.4	0.4	0.4	0.4
AF.4	Total loans	NKIG	3.0	12.3	4.1	6.0	5.9	5.9	6.1	5.2	4.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	C308	-	-	-	-	3.0	3.2	5.6	7.9	12.6
AF.515	Unquoted UK shares	NKJE	0.8	0.8	0.8	1.8	1.8	4.3	2.7	2.3	2.2
AF.516	Other UK equity	H406	88.4	95.8	104.4	113.3	129.5	120.7	119.1	122.3	119.6
AF.517	UK shares and bonds issued by other UK residents	NSOM	-	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NKIY	89.2	96.6	105.3	115.1	134.3	128.2	127.4	132.6	134.5
AF.7	Other accounts payable	NKJS	13.1	13.7	13.8	14.7	16.8	15.6	15.9	15.9	14.2
AF.L	Total financial liabilities	NKIF	106.1	123.6	124.4	141.5	163.9	156.2	156.5	161.2	161.4
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NKFB	24.6	26.0	24.3	29.9	29.3	33.0	32.8	30.5	29.7
-AF.L	less Total financial liabilities	-NKIF	-106.1	-123.6	-124.4	-141.5	-163.9	-156.2	-156.5	-161.2	-161.4
BF.90	Net financial assets (+) / liabilities (-)	NYOP	-81.5	-97.6	-100.2	-111.6	-134.6	-123.2	-123.8	-130.7	-131.7
	Net worth										
AN	Non-financial assets	CGGN	137.2	158.4	160.6	173.8	186.1	178.0	185.9	189.0	192.0
BF.90	Net financial assets (+) / liabilities (-)	NYOP	-81.5	-97.6	-100.2	-111.6	-134.6	-123.2	-123.8	-130.7	-131.7
B.90	Net worth	CGRW	55.7	60.8	60.4	62.3	51.5	54.8	62.2	58.3	60.3

3.3.1 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FBXS	1 182 249	1 209 542	1 256 935	1 317 830	1 385 775	1 468 442	1 548 031	1 621 767
P.12	Output for own final use	FDCG	10 129	10 503	11 924	12 168	13 172	14 216	15 049	15 942
P.1	Total resources	FBXR	1 192 378	1 220 045	1 268 859	1 329 998	1 398 947	1 482 658	1 563 080	1 637 709
	Uses									
P.2	Intermediate consumption	FARP	629 244	639 828	661 924	695 045	741 079	784 747	827 428	878 978
B.1g	Gross Value Added	FARR	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
Total	Total uses	FBXR	1 192 378	1 220 045	1 268 859	1 329 998	1 398 947	1 482 658	1 563 080	1 637 709
B.1g	Gross Value Added	FARR	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
-K.1	less Consumption of fixed capital	-NSRK	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451
B.1n	Value added, net	FARS	498 376	513 570	538 405	563 471	584 878	621 970	656 937	677 280

3.3.2 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FARR	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAAX	320 963	329 641	336 525	348 902	356 982	372 318	399 139	410 833
D.12	Employers' social contributions	FABH	43 169	46 136	53 518	53 146	58 855	62 584	62 570	63 914
D.1	Total	FBDA	364 132	375 777	390 043	402 048	415 837	434 902	461 709	474 747
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	FACQ	16 075	16 584	16 942	17 251	18 073	19 117	19 691	21 029
-D.39	Production subsidies other than on products	-JQJW	-230	-588	-1 141	-1 092	-1 082	-1 141	-1 288	-1 468
B.2g	Operating surplus, gross	NRJK	183 157	188 444	201 091	216 746	225 040	245 033	255 540	264 423
B.1g	Total uses (Gross Value Added)	FARR	563 134	580 217	606 935	634 953	657 868	697 911	735 652	758 731
-K.1	After deduction of fixed capital consumption	-NSRK	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451
B.2n	Operating surplus, net	FACU	118 399	121 797	132 561	145 264	152 050	169 092	176 825	182 972

3.3.3 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross ¹	NRJK	183 157	188 444	201 091	216 746	225 040	245 033	255 540	264 423	236 595
D.4	Property income, received										
D.41	Interest	DSZR	12 245	8 517	8 956	12 880	15 588	24 529	29 794	23 891	6 400
D.42	Distributed income of corporations	DSZS	37 415	30 491	50 184	42 902	46 646	43 855	38 462	47 636	54 290
D.43	Reinvested earnings on direct foreign investment	HDVR	22 950	26 893	12 492	22 713	33 199	36 511	50 609	34 398	23 990
D.44	Property income attributed to insurance policy-holders	FCFP	333	300	401	368	582	545	309	365	396
D.45	Rent	FAOL	117	118	120	122	122	120	132	132	132
D.4	Total	FACV	73 060	66 319	72 153	78 985	96 137	105 560	119 306	106 422	85 208
Total	Total resources	FCFQ	256 217	254 763	273 244	295 731	321 177	350 593	374 846	370 845	321 803
	Uses										
D.4	Property income, paid										
D.41	Interest	DSZV	30 074	28 396	28 870	33 625	38 105	43 003	54 588	51 642	30 670
D.42	Distributed income of corporations <i>Of which: Dividend payments</i>	NVDC NETZ	101 008 77 516	85 552 61 580	92 292 71 096	93 399 72 689	105 718 82 891	109 877 83 684	107 156 83 909	118 328 86 896	108 545 74 712
D.43	Reinvested earnings on direct foreign investment	HDVB	1 699	1 614	3 955	6 325	4 983	15 452	15 051	3 923	1 702
D.45	Rent	FCFU	1 955	1 939	1 603	1 221	1 268	1 265	1 273	1 204	1 211
D.4	Total	FCFR	134 736	117 501	126 720	134 570	150 074	169 597	178 068	175 097	142 128
B.5g	Balance of primary incomes, gross	NRJM	121 481	137 262	146 524	161 161	171 103	180 996	196 778	195 748	179 675
Total	Total uses	FCFQ	256 217	254 763	273 244	295 731	321 177	350 593	374 846	370 845	321 803
-K.1	After deduction of fixed capital consumption	-NSRK	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
B.5n	Balance of primary incomes, net	FCFW	56 723	70 615	77 994	89 679	98 113	105 055	118 063	114 297	96 263

¹ Companies gross trading profits and rental of buildings less holding gains of inventories, details of which are shown at Table C: The Sector Accounts Key Economic Indicators.

3.3.4 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRJM	121 481	137 262	146 524	161 161	171 103	180 996	196 778	195 748	179 675
D.61	Social contributions										
D.612	Imputed social contributions	EWRT	4 229	4 437	4 098	3 707	3 992	4 057	4 209	4 008	4 572
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Net non-life insurance claims	FDBA	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
Total	Total resources	FDBC	129 424	147 095	156 622	171 390	182 356	192 529	204 994	205 438	189 146
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCCP	23 087	23 977	23 608	27 291	33 477	36 839	38 151	41 509	33 908
D.62	Social benefits other than social transfers in kind	EWRT	4 229	4 437	4 098	3 707	3 992	4 057	4 209	4 008	4 572
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FDBH	3 714	5 396	6 000	6 522	7 261	7 476	4 007	5 682	4 899
D.75	Miscellaneous current transfers	CY88	411	422	434	446	488	477	488	488	488
D.7	Total	FCCN	4 125	5 818	6 434	6 968	7 749	7 953	4 495	6 170	5 387
B.6g	Gross Disposable Income	NRJQ	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
Total	Total uses	FDBC	129 424	147 095	156 622	171 390	182 356	192 529	204 994	205 438	189 146
-K.1	After deduction of fixed capital consumption	-NSRK	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
B.6n	Disposable income, net	FDBK	33 225	46 216	53 952	61 942	64 148	67 739	79 424	72 300	61 867

3.3.6 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRJQ	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
	Uses										
B.8g	Total uses (Gross Saving)	NRJQ	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
-K.1	After deduction of fixed capital consumption	-NSRK	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
B.8n	Saving, net	FDBK	33 225	46 216	53 952	61 942	64 148	67 739	79 424	72 300	61 867

3.3.7 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRJQ	97 983	112 863	122 482	133 424	137 138	143 680	158 139	153 751	145 279
D.9	Capital transfers receivable										
D.92	Investment grants	AIBR	3 048	3 131	5 059	4 928	5 140	6 106	7 338	6 599	10 837
D.99	Other capital transfers	LNZM	873	93	106	94	119	116	111	-39	163
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-QYKB	-	-	-	-	-	-	-	-	-
-D.99	Other capital transfers	-CISB	-285	-492	-575	-419	-456	-508	-693	-850	-1 005
-D.9	Total	-FCFX	-285	-492	-575	-419	-456	-508	-693	-850	-1 005
B.10.1g	Total change in liabilities and net worth	NRMG	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NRMG	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274
-K.1	After deduction of fixed capital consumption	-NSRK	-64 758	-66 647	-68 530	-71 482	-72 990	-75 941	-78 715	-81 451	-83 412
B.10.1n	Changes in net worth due to net saving and capital transfers	FDCH	36 861	48 948	58 542	66 545	68 951	73 453	86 180	78 010	71 862
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	FDCH	36 861	48 948	58 542	66 545	68 951	73 453	86 180	78 010	71 862
K.1	Consumption of fixed capital	NSRK	64 758	66 647	68 530	71 482	72 990	75 941	78 715	81 451	83 412
B.10.1g	Total change in liabilities and net worth	NRMG	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	FDBM	103 130	103 183	103 854	105 288	108 979	115 188	128 901	125 079	102 599
P.52	Changes in inventories	DLQX	5 941	2 677	3 734	2 679	4 909	5 077	5 520	360	-14 728
P.53	Acquisitions less disposals of valuables	NPOV	-	-43	-97	-99	-171	-42	-22	26	19
P.5	Total	FDCL	109 068	105 816	107 492	107 868	113 717	120 223	134 399	125 465	87 890
K.2	Acquisitions less disposals of non-produced non-financial assets	FDCN	1 138	1 255	959	1 339	1 317	869	2 489	854	587
B.9	Net lending (+) / net borrowing (-)	DTAL	-8 587	8 524	18 621	28 820	26 907	28 302	28 007	33 142	66 797
Total	Total change in assets	NRMG	101 619	115 595	127 072	138 027	141 941	149 394	164 895	159 461	155 274

3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NEQF	187	153	197	246	198	237	219	71	359
F.22	Transferable deposits										
F.221	Sterling deposits with UK MFIs	NEQH	10 870	8 622	15 199	14 634	22 836	25 166	20 559	-19 645	20 076
F.2212	o/w Foreign currency deposits	NEQJ	1 336	-232	3 811	2 562	2 607	1 452	4 574	-5 768	9 520
F.229	Deposits with rest of the world monetary financial institutions	NEQL	21 011	9 977	38 364	54 852	35 482	36 771	79 870	559	-50 758
F.29	Other deposits	NEQM	276	632	228	-138	129	373	34	-126	-379
F.2	Total currency and deposits	NEQE	32 344	19 384	53 988	69 594	58 645	62 547	100 682	-19 141	-30 702
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NEQP	-10	-	2	-4	1	-	8	159	-159
F.3315	Issued by UK monetary financial institutions	NEQU	234	230	622	77	-786	1 508	3 472	1 051	-767
F.3316	Issued by other UK residents	NEQZ	136	-2 331	717	233	-1 971	2 888	-438	2 915	-1 966
F.3319	Issued by the rest of the world	NERA	1 912	1 110	3 798	615	1 078	4 758	-9 820	-5 055	-964
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NERC	-168	215	-139	-42	-113	-29	275	192	576
F.3325	Medium term bonds issued by UK MFIs ¹	NERG	-333	42	167	-23	395	466	658	991	1 438
F.3326	Other medium & long term bonds issued by UK residents	NERJ	1 784	559	-685	-390	-3 421	-265	3 303	1 225	-114
F.3329	Long term bonds issued by the rest of the world	NERK	1 759	-601	2 213	437	892	-1 093	1 691	2 679	-1 086
F.34	Financial derivatives	J8XO	..	..	..	..	..	-289	-1 880	727	-3 248
F.345	Financial derivatives issued by UK MFIs ¹	JS3E	..	..	..	..	..	-289	-1 880	727	-3 248
F.3	Total securities other than shares	NEQN	5 314	-776	6 695	903	-3 925	7 944	-2 731	4 884	-6 290
F.4	Loans										
F.42	Long term loans										
F.4211	Outward direct investment	NERY	9 656	16 366	10 155	13 053	13 713	-44	42 688	76 074	-54 820
F.4212	Inward direct investment	NERZ	-836	5 405	-467	4 720	8 634	4 040	12 215	24 592	10 449
F.423	Finance leasing	F8Y9	118	221	471	444	478	292	528	58	187
F.424	Other long-term loans by UK residents	NESE	4 746	462	-4 483	982	15 399	41 746	-2 881	-15 126	-2 519
F.4	Total loans	NERP	13 684	22 454	5 676	19 199	38 224	46 034	52 550	85 598	-46 703
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NESM	6 623	13 976	4 920	12 596	11 883	17 786	11 794	19 505	6 570
F.515	Unquoted UK shares	NESN	13 016	7 047	9 427	9 280	16 002	11 165	11 311	37 270	8 657
F.517	UK shares and bonds issued by other UK residents	NSPP	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NESR	35 905	49 311	19 545	26 525	41 043	51 743	75 830	67 430	26 677
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NESV	2	3	1	9	17	17	7	3	11
F.5	Total shares and other equity	NESH	55 546	70 337	33 893	48 410	68 945	80 711	98 942	124 208	41 915
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NETA	-370	363	170	-1 035	1 839	-856	-3 571	318	-413
F.7	Other accounts receivable	NETB	-2 263	2 553	19	-3 322	646	1 761	382	-5 602	-1 171
F.A	Total net acquisition of financial assets	NEQA	104 255	114 315	100 441	133 749	164 374	198 141	246 254	190 265	-43 364

1 UK monetary financial institutions

3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT continued										
F.L	Net acquisition of financial liabilities										
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than government or monetary financial institutions	NEUD	-426	8 543	-1 541	-3 157	-178	672	697	1 373	-5 833
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NEUN	15 510	16 871	19 426	8 550	11 564	11 883	24 011	3 221	9 065
F.3	Total securities other than shares	NETR	15 084	25 414	17 885	5 393	11 386	12 555	24 708	4 594	3 232
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions,	NEUV	18 074	20 540	7 252	20 152	46 557	55 188	81 118	40 430	-47 534
F.4112	o/w Foreign currency loans by UK banks	NEUX	984	-3 818	-5 556	630	9 171	3 946	21 664	4 460	-27 626
F.419	Loans by rest of the world monetary financial institutions	-ZMFI	30 731	5 103	32 248	52 562	-2 962	43 571	-14 134	-1 591	-49 575
F.42	Long term loans										
F.4211	Outward direct investment	NEVC	13 746	38 989	12 030	9 173	27 467	27 684	4 623	65 334	-39 229
F.4212	Inward direct investment	NEVD	4 173	4 813	-1 868	6 494	22 273	8 177	-3 164	14 262	-3 302
F.422	Secured on dwellings	G9JQ	-	-	-	-	2 591	3 812	3 830	5 752	3 226
F.423	Finance leasing	NEVI	59	347	430	516	408	474	427	337	350
F.424	Other long-term loans by UK residents	NEVJ	4 550	-2 529	2 950	131	6 259	5 198	54 212	-8 464	-11 701
F.429	Other long-term loans by the rest of the world	NEVK	-	-	-	-	-	-	-	-	-
F.4	Total loans	NEUT	71 333	67 263	53 042	89 028	102 593	144 104	126 912	116 060	-147 765
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEVQ	9 234	16 508	-748	7 286	-4 608	-3 737	5 342	4 321	32 864
F.515	Unquoted UK shares	NEVR	18 551	4 834	11 348	10 815	23 185	19 744	56 738	25 562	7 443
F.516	Other UK equity (including direct investment in property)	NEVS	779	748	395	623	597	467	2 358	1 493	532
F.517	UK shares and bonds issued by other UK residents	NSPQ	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NEVL	28 564	22 090	10 995	18 724	19 174	16 474	64 438	31 376	40 839
F.7	Other accounts payable	NEWF	3 137	2 163	2 916	2 489	3 432	6 525	2 631	-4 444	3 065
F.L	Total net acquisition of financial liabilities	NETE	118 118	116 930	84 838	115 634	136 585	179 658	218 689	147 586	-100 629
B.9	Net lending / borrowing										
F.A	Total net acquisition of financial assets	NEQA	104 255	114 315	100 441	133 749	164 374	198 141	246 254	190 265	-43 364
-F.L	less Total net acquisition of financial liabilities	-NETE	-118 118	-116 930	-84 838	-115 634	-136 585	-179 658	-218 689	-147 586	100 629
B.9f	Net lending (+) / net borrowing (-), from financial account	NYOA	-13 863	-2 615	15 603	18 115	27 789	18 483	27 565	42 679	57 265
dB.9f	Statistical discrepancy	NYPM	5 276	11 139	3 018	10 705	-882	9 819	442	-9 537	9 532
B.9	Net lending (+) / net borrowing (-), from capital account	DTAL	-8 587	8 524	18 621	28 820	26 907	28 302	28 007	33 142	66 797

3.3.9 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	TMPL	1 130.7	1 157.7	1 196.7	1 264.0	1 265.3	1 375.8	1 370.8	1 352.3	1 305.9
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NKKA	2.8	3.0	3.2	3.4	3.6	3.8	4.1	4.3	4.4
AF.22	Transferable deposits										
AF.221	Sterling deposits with UK MFIs	NKKC	165.8	171.9	186.9	200.5	225.6	247.6	270.4	264.6	280.6
AF.2212	o/w Foreign currency deposits	NKKE	24.6	23.7	26.4	28.0	31.9	30.7	36.2	43.3	48.5
	Deposits with rest of the world monetary financial institutions	NKKG	66.5	65.1	121.1	194.2	255.4	286.9	361.1	427.2	356.3
AF.229	Other deposits	NKKH	4.9	4.9	5.1	5.0	5.1	5.5	5.6	5.5	4.4
AF.2	Total currency and deposits	NKJZ	240.1	244.8	316.3	403.2	489.7	543.9	641.1	701.6	645.8
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NKKK	-	-	-	-	-	-	0.2	-	
AF.3315	Issued by UK monetary financial institutions	NKKP	5.6	4.6	5.0	5.4	4.8	6.6	9.4	11.6	10.4
AF.3316	Issued by other UK residents	NKKU	18.5	13.7	13.5	12.6	16.4	34.2	36.8	67.8	53.6
AF.3319	Issued by the rest of the world	NKKV	4.9	6.0	9.8	10.4	11.4	16.2	6.4	1.3	0.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NKKX	0.3	0.5	0.3	0.3	0.2	0.2	0.5	0.7	1.3
AF.3322	Issued by UK local government	NKLA	-	-	-	-	-	-	-	-	-
AF.3325	Medium term bonds issued by UK MFIs ¹	NKLB	0.2	0.3	0.9	1.0	1.5	1.9	2.5	3.6	4.8
AF.3326	Other medium & long term bonds issued by UK residents	NKLE	4.1	6.1	5.2	5.1	1.4	1.6	5.3	7.6	7.5
AF.3329	Long term bonds issued by the rest of the world	NKLF	28.8	29.3	30.0	12.8	14.6	12.1	11.0	15.6	17.3
AF.34	Financial derivatives										
AF.345	Financial derivatives issued by UK MFIs ¹	JS3W	..	..	..	..	..	19.0	15.7	46.2	25.4
AF.3	Total securities other than shares	NKKI	62.3	60.4	64.6	47.4	50.2	91.8	87.6	154.7	120.7
AF.4	Loans										
AF.42	Long term loans										
AF.4211	Outward direct investment	NKXH	97.5	110.5	110.7	124.5	125.9	129.2	178.4	249.8	195.0
AF.4212	Inward direct investment	NKXI	48.7	52.2	48.0	55.5	67.4	72.2	68.4	88.3	98.7
AF.423	Finance leasing	F8YG	2.5	2.7	3.2	3.6	4.1	4.4	4.9	5.0	5.2
AF.424	Other long-term loans by UK residents	NKXO	8.1	8.4	8.2	8.2	8.2	7.4	7.6	7.7	7.8
AF.4	Total loans	NKWY	156.8	173.9	170.1	191.7	205.7	213.2	259.2	350.7	306.7
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NKXV	14.8	8.7	9.4	8.8	16.9	32.9	35.1	34.7	48.4
AF.515	Unquoted UK shares	NKXW	52.4	39.6	46.3	50.0	57.1	60.9	63.0	59.2	72.6
AF.517	UK shares and bonds issued by other UK residents	NSON	-	-	-	-	-	-	-	-	-
AF.519	Shares and other equity issued by the rest of the world	NKYA	494.4	521.3	564.6	549.2	592.8	604.8	656.7	775.8	750.1
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NKYE	0.4	0.3	0.3	0.4	0.5	0.6	0.6	0.3	0.4
AF.5	Total shares and other equity	NKXQ	562.0	569.9	620.7	608.3	667.3	699.2	755.3	870.0	871.6
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NKYJ	12.5	12.8	15.7	15.5	17.3	16.4	12.9	13.2	12.8
AF.7	Other accounts receivable	NKYK	110.9	110.4	112.3	124.0	121.9	121.4	120.8	119.9	117.1
AF.A	Total financial assets	NKWX	1 144.5	1 172.1	1 299.7	1 390.2	1 552.1	1 685.9	1 877.0	2 210.1	2 074.6

1 UK monetary financial institutions

3.3.9 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3316	Issued by UK residents other than government or monetary financial institutions	NKZM	24.6	30.4	26.0	21.8	23.8	21.7	22.2	31.1	22.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NKZW	209.9	232.2	254.1	254.7	301.2	335.6	332.5	320.3	440.6
AF.34	Financial derivatives										
AF.345	Financial derivatives issued by UK MFIs ¹	JS3X	..	..	..	..	..	22.5	21.0	51.1	33.3
AF.3	Total securities other than shares	NKZA	234.5	262.5	280.2	276.5	325.0	379.7	375.8	402.5	496.4
AF.4	Loans										
AF.41	Short term loans										
AF.411	Sterling loans by UK MFIs	NLBE	266.5	285.0	285.6	298.5	346.0	397.0	476.9	538.2	478.5
AF.4112	o/w Foreign currency loans	NLBE	45.9	40.3	32.7	31.8	42.4	43.1	66.9	97.3	59.9
AF.419	Loans by rest of the world monetary financial institutions	ZMEV	63.9	69.1	106.8	158.5	166.0	220.6	208.8	263.2	199.1
AF.42	Long term loans										
AF.4211	Outward direct investment	NLBL	94.0	125.0	124.2	125.6	159.2	168.6	152.9	227.4	188.2
AF.4212	Inward direct investment	NLBM	115.3	124.9	117.4	125.0	149.3	156.6	129.5	149.6	146.3
AF.422	Secured on dwellings	G9JM	-	-	-	-	27.1	30.9	34.8	40.2	43.5
AF.423	Finance leasing	NLBR	21.2	21.5	22.0	22.5	22.9	23.4	23.8	24.1	24.5
AF.424	Other long-term loans by UK residents	NLBS	53.1	44.7	68.0	78.9	72.9	91.3	107.1	90.8	106.4
AF.429	Other long-term loans by the rest of the world	NLBT	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5	0.5
AF.4	Total loans	NLBC	614.4	670.6	724.4	809.4	943.8	1 088.7	1 134.2	1 334.1	1 186.9
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLBZ	1 134.7	857.8	1 002.0	1 080.2	1 232.3	1 315.5	1 360.5	910.0	1 200.3
AF.515	Unquoted UK shares	NLCA	454.8	352.2	392.4	422.1	513.2	606.8	669.9	616.9	645.2
AF.516	Other UK equity (including direct investment in property)	NLCB	15.5	17.3	17.3	19.2	19.7	21.6	26.2	25.4	27.2
AF.517	UK shares and bonds issued by other UK residents	NSOO	-	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NLBU	1 605.1	1 227.2	1 411.7	1 521.5	1 765.3	1 943.9	2 056.6	1 552.2	1 872.7
AF.7	Other accounts payable	NLCO	129.9	129.3	131.5	140.0	142.7	146.8	147.2	146.5	147.7
AF.L	Total financial liabilities	NLBB	2 583.8	2 289.7	2 547.8	2 747.4	3 176.8	3 559.2	3 713.7	3 435.3	3 703.7
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NKWX	1 144.5	1 172.1	1 299.7	1 390.2	1 552.1	1 685.9	1 877.0	2 210.1	2 074.6
-AF.L	less Total financial liabilities	-NLBB	-2 583.8	-2 289.7	-2 547.8	-2 747.4	-3 176.8	-3 559.2	-3 713.7	-3 435.3	-3 703.7
BF.90	Net financial assets (+) / liabilities (-)	NYOT	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 873.2	-1 836.7	-1 225.3	-1 629.1
	Net worth										
AN	Non-financial assets	TMPL	1 130.7	1 157.7	1 196.7	1 264.0	1 265.3	1 375.8	1 370.8	1 352.3	1 305.9
BF.90	Net financial assets(+)/liabilities(-)	NYOT	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 873.2	-1 836.7	-1 225.3	-1 629.1
BF.90	Net worth	TMPN	-308.6	40.1	-51.3	-93.3	-359.3	-497.4	-466.0	127.1	-323.3

Chapter 4

Financial corporations

4.1.1 Financial corporations

ESA95 sector S.12

				£ million							
				2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT										
	Resources										
P.1	Output										
P.11	Market output*	NHCV		124 496	136 124	143 840	147 609	155 922	171 665	188 221	209 408
P.12	Output for own final use	NHCW		2 106	2 388	2 559	3 064	3 249	3 382	3 675	4 020
P.1	Total resources	NHCT		126 602	138 512	146 399	150 673	159 171	175 047	191 896	213 428
	Uses										
P.2	Intermediate consumption	NHDX		79 493	76 884	76 785	76 980	80 749	85 575	89 854	98 401
B.1g	Gross Value Added	NHDB		47 109	61 628	69 614	73 693	78 422	89 472	102 042	115 027
Total	Total uses	NHCT		126 602	138 512	146 399	150 673	159 171	175 047	191 896	213 428
B.1g	Gross Value Added	NHDB		47 109	61 628	69 614	73 693	78 422	89 472	102 042	115 027
-K.1	less Consumption of fixed capital	-NHCE		-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366
B.1n	Value added, net of fixed capital consumption	NHDC		42 379	56 593	64 319	68 006	72 611	83 732	96 123	108 661

4.1.2 Financial corporations

ESA95 sector S.12

				£ million							
				2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS										
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT										
II.1.1	GENERATION OF INCOME ACCOUNT										
	Resources										
B.1g	Total resources (Gross Value Added)	NHDB		47 109	61 628	69 614	73 693	78 422	89 472	102 042	115 027
	Uses										
D.1	Compensation of employees										
D.11	Wages and salaries	NHCC		28 908	29 060	30 178	32 102	35 624	40 125	44 878	40 497
D.12	Employers' social contributions	NHCD		3 888	4 067	4 799	7 269	8 184	9 782	9 754	9 602
D.1	Total	NHCR		32 796	33 127	34 977	39 371	43 808	49 907	54 632	50 099
D.2	Taxes on production and imports, paid										
D.29	Production taxes other than on products	NHCS		1 348	1 376	1 419	1 443	1 479	1 578	1 677	2 008
-D.3	less Subsidies, received										
-D.39	Production subsidies other than on products	-NHCA		-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NQNV		12 965	27 125	33 218	32 879	33 135	37 987	45 733	62 920
B.1g	Total uses (Gross Value Added)	NHDB		47 109	61 628	69 614	73 693	78 422	89 472	102 042	115 027
-K.1	After deduction of fixed capital consumption	-NHCE		-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366
B.2n	Operating surplus, net	NHDA		8 235	22 090	27 923	27 192	27 324	32 247	39 814	56 554

4.1.3 Financial corporations

ESA95 sector S.12

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT											
Resources											
B.2g	Operating surplus, gross	NQNV	12 965	27 125	33 218	32 879	33 135	37 987	45 733	62 920	66 991
D.4	Property income, received										
D.41	Interest	NHCK	198 445	162 001	160 855	195 443	246 249	331 777	434 514	430 776	182 662
D.42	Distributed income of corporations	NHCL	49 801	51 990	56 472	65 273	70 120	82 903	88 483	78 062	63 483
D.43	Reinvested earnings on direct foreign investment	NHEM	4 223	5 278	8 897	8 208	10 201	11 153	12 978	681	2 029
D.44	Attributed property income of insurance policy-holders	NHDG	37	34	44	39	66	59	32	39	41
D.45	Rent	NHDE	29	30	30	31	31	31	32	32	31
D.4	Total	NHDF	252 535	219 333	226 298	268 994	326 667	425 923	536 039	509 590	248 246
Total	Total resources	NQNW	265 500	246 458	259 516	301 873	359 802	463 910	581 772	572 510	315 237
Uses											
D.4	Property income, paid										
D.41	Interest	NHCM	170 669	133 981	129 917	159 828	212 659	301 946	395 119	393 939	161 502
D.42	Distributed income of corporations	NHCN	43 922	37 207	43 137	52 167	51 797	63 260	62 061	33 407	27 942
D.43	Reinvested earnings on direct foreign investment	NHEO	-2 691	2 033	3 474	2 233	5 518	6 743	8 595	816	7 578
D.44	Attributed property income of insurance policy-holders	NQCG	54 795	53 652	56 715	56 150	65 805	68 321	72 820	76 392	70 683
D.45	Rent	NHDK	-	-	-	-	-	-	-	-	-
D.4	Total	NHDI	266 695	226 873	233 243	270 378	335 779	440 270	538 595	504 554	267 705
B.5g	Balance of primary incomes, gross	NQNY	-1 195	19 585	26 273	31 495	24 023	23 640	43 177	67 956	47 532
Total	Total uses	NQNW	265 500	246 458	259 516	301 873	359 802	463 910	581 772	572 510	315 237
-K.1	After deduction of fixed capital consumption	-NHCE	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
B.5n	Balance of primary incomes, net	NHDL	-5 925	14 550	20 978	25 808	18 212	17 900	37 258	61 590	41 410

4.1.4 Financial corporations

ESA95 sector S.12

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NQNY	-1 195	19 585	26 273	31 495	24 023	23 640	43 177	67 956	47 532
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQOB	21 836	26 025	32 504	35 807	41 635	46 092	44 516	40 754	44 550
D.6112	Employees' social contributions	NQOC	31 933	32 967	32 158	31 238	36 107	38 868	39 346	43 679	39 546
D.6113	Social contributions by self-employed persons	NQOD	-	-	-	-	-	-	-	-	-
D.611	Total	NQOA	53 769	58 992	64 662	67 045	77 742	84 960	83 862	84 433	84 096
D.612	Imputed social contributions	NHDR	484	524	502	503	507	511	514	520	520
D.61	Total	NQNZ	54 253	59 516	65 164	67 548	78 249	85 471	84 376	84 953	84 616
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQOF	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
D.72	Non-life insurance claims	NHDN	405	588	645	675	806	802	415	591	507
D.75	Miscellaneous current transfers	NQOG	95	58	28	5	-	-	-	-	-
D.7	Total	NQOE	20 053	27 266	23 673	28 828	32 517	35 722	22 277	31 686	27 214
Total	Total resources	NQOH	73 111	106 367	115 110	127 871	134 789	144 833	149 830	184 595	159 362
Uses											
D.5	Current taxes on income and wealth										
D.51	Taxes on income	NHDO	12 324	6 750	7 514	7 223	8 723	15 451	9 893	10 991	4 852
D.62	Social benefits other than social transfers in kind	NHDQ	38 220	41 733	43 799	41 172	47 423	56 137	45 542	57 113	56 204
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHDI	405	588	645	675	806	802	415	591	507
D.72	Non-life insurance claims	NQOI	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
D.75	Miscellaneous current transfers	NHEK	202	227	204	108	80	80	80	80	80
D.7	Total	NHDT	20 160	27 435	23 849	28 931	32 597	35 802	22 357	31 766	27 294
B.6g	Gross Disposable Income	NQOJ	2 407	30 449	39 948	50 545	46 046	37 443	72 038	84 725	71 012
Total	Total uses	NQOH	73 111	106 367	115 110	127 871	134 789	144 833	149 830	184 595	159 362
-K.1	After deduction of fixed capital consumption	-NHCE	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
B.6n	Disposable income, net	NHDI	-2 323	25 414	34 653	44 858	40 235	31 703	66 119	78 359	64 890

4.1.6 Financial corporations

ESA95 sector S.12

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NQOJ	2 407	30 449	39 948	50 545	46 046	37 443	72 038	84 725	71 012
	Uses										
D.8	Adjustment for the change in net equity of households in pension funds	NQOK	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
B.8g	Gross Saving	NQOL	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	56 885	42 600
B.6g	Total uses (Gross Disposable Income)	NQOJ	2 407	30 449	39 948	50 545	46 046	37 443	72 038	84 725	71 012
-K.1	After deduction of fixed capital consumption	-NHCE	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
B.8n	Saving, net	NQOM	-18 356	7 631	13 288	18 483	9 409	2 369	27 285	50 519	36 478

4.1.7 Financial corporations

ESA95 sector S.12

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NQOL	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	56 885	42 600
D.9	Capital transfers receivable	NHEB	412	412	391	328	321	446	166	25 788	10 780
D.99	Other capital transfers	NHDZ	412	412	391	328	321	446	166	25 788	10 780
D.9	Total										
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NHBW	-	-	-	-	-	-	-	-20 174	-2 428
-D.99	Other capital transfers	-NHCB	-412	-412	-391	-328	-321	-446	-166	132	-213
-D.9	Total	-NHEC	-412	-412	-391	-328	-321	-446	-166	-20 042	-2 641
B.10.1g	Total change in liabilities and net worth	NQON	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NQON	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739
-K.1	After deduction of fixed capital consumption	-NHCE	-4 730	-5 035	-5 295	-5 687	-5 811	-5 740	-5 919	-6 366	-6 122
B.10.1n	Changes in net worth due to net saving and capital transfers	NHEF	-18 356	7 631	13 288	18 483	9 409	2 369	27 285	56 265	44 617
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	NHEF	-18 356	7 631	13 288	18 483	9 409	2 369	27 285	56 265	44 617
K.1	Consumption of fixed capital	NHCE	4 730	5 035	5 295	5 687	5 811	5 740	5 919	6 366	6 122
Total	Total change in liabilities and net worth	NQON	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHCJ	8 482	8 323	5 253	5 254	6 454	8 469	7 902	8 396	6 574
P.52	Changes in inventories	NHCI	58	67	48	393	48	200	206	210	211
P.53	Acquisitions less disposals of valuables	NPQI	-	-74	-166	-173	-298	-74	-36	48	35
P.5	Total	NHEG	8 540	8 316	5 135	5 474	6 204	8 595	8 072	8 654	6 820
K.2	Acquisitions less disposals of non-produced non-financial assets	NHEI	-43	-36	-3	-6	-1	6	4	4	16
B.9	Net lending(+) / net borrowing(-)	NHCQ	-22 123	4 386	13 451	18 702	9 017	-492	25 128	53 973	43 903
Total	Total change in assets	NQON	-13 626	12 666	18 583	24 170	15 220	8 109	33 204	62 631	50 739

4.1.8 Financial corporations

ESA95 sector S.12. Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT											
F.A Net acquisition of financial assets											
F.2	Currency and deposits										
F.21	Currency	NFCV	-1 279	165	903	3 071	-1 104	-168	-1 413	-538	4 257
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NFCX	120 733	78 123	159 371	180 289	226 682	349 702	228 882	135 060	537 241
F.229	Deposits with rest of the world monetary financial institutions	NFDB	97 198	41 276	147 457	151 263	330 082	235 204	423 478	-477 752	-150 867
F.29	Other deposits	NFDC	-1 570	1 263	-1 064	1 387	1 392	-2 083	2 248	7 779	5 372
F.2	Total currency and deposits	NFCU	215 082	120 827	306 667	336 010	557 052	582 655	653 195	-335 451	396 003
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFDJ	-	-	-	-	-	-	-	-	-
F.3312	Issued by UK local government	NFDJ	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFDK	2 871	7 138	-12 219	-693	2 497	4 734	2 048	-16 569	-55 908
F.3316	Issued by other UK residents	NFDP	-1 112	-603	2 386	-2 436	4 379	1 097	-865	-4 067	-572
F.3319	Issued by the rest of the world	NFDQ	9 308	-5 667	9 413	-3 194	4 731	8 685	5 070	-16 807	13 554
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFDS	-17 976	4 364	16 765	27 915	19 585	39 953	16 775	69 823	173 039
F.3322	Issued by UK local government	NFDV	-47	59	14	-92	139	230	-30	-10	-132
F.3325	Medium term bonds issued by UK MFIs ¹	NFDW	-147	2 421	11 220	11 086	14 710	14 033	20 105	13 312	31 954
F.3326	Other medium & long term bonds issued by UK residents	NFDZ	46 077	24 061	38 256	32 777	36 474	45 227	24 977	130 117	62 591
F.3329	Long term bonds issued by the rest of the world	NFEA	30 252	8 133	-1 093	86 269	83 341	104 225	64 737	-45 827	130 251
F.34	Financial derivatives	NFEB	-8 601	-1 205	5 263	7 847	-9 556	-20 514	29 063	121 180	-26 938
F.3	Total securities other than shares	NFDD	68 931	49 352	70 483	158 567	153 406	195 189	156 609	251 809	353 720
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFEH	108 353	87 544	159 494	235 848	254 577	305 690	507 866	26 908	-200 211
F.42	Long term loans										
F.421	Direct investment	NFEN	2 356	4 693	-766	3 200	3 323	1 814	1 503	2 604	-6 142
F.422	Loans secured on dwellings	NFEU	54 226	83 438	101 808	102 306	89 696	109 653	107 254	40 639	10 485
F.423	Finance leasing	NFEV	322	758	724	709	551	666	616	488	495
F.424	Other long term loans	NFEV	1 433	4 798	11 320	10 306	19 161	8 962	45 403	-13 903	-15 062
F.4	Total loans	NFEF	166 690	181 231	272 580	352 369	367 308	426 785	662 642	56 736	-210 435
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFFC	27 562	-13 763	-1 726	529	-42 246	-13 330	13 128	-10 957	34 241
F.515	Unquoted UK shares	NFFD	1 211	-208	747	7 519	5 162	19 394	11 117	78 046	27 996
F.517	UK shares and bonds issued by other UK residents	NFSP	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFFH	50 913	5 074	38 706	76 289	68 350	41 726	72 910	-50 307	24 771
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFFL	1 914	3 370	901	391	11 844	9 771	9 613	5 026	7 213
F.5	Total shares and other equity	NFFX	81 600	-5 527	38 628	84 728	43 110	57 561	106 768	21 808	94 221
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFFQ	-41	42	20	-164	309	-146	-424	33	-44
F.7	Other accounts receivable	NFFR	9 050	15 697	8 439	4 367	3 434	40 892	-6 269	7 345	2 396
F.A	Total net acquisition of financial assets	NFCQ	541 312	361 622	696 817	935 877	1 124 619	1 302 936	1 572 521	2 280	635 861

1 UK monetary financial institutions

4.1.8 Financial corporations

ESA95 sector S.12. Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NFFZ	738	1 532	2 958	5 460	945	1 745	1 043	2 332	6 330
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NFGB	286 540	218 055	399 447	541 402	587 184	782 432	1 005 097	-283 680	254 890
F.29	Other deposits	NFGG	-2 578	476	-536	18	550	-12	4 299	11 361	7 866
F.2	Total currency and deposits	NFFY	284 700	220 063	401 869	546 880	588 679	784 165	1 010 439	-269 987	269 086
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK monetary financial institutions	NFGO	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398
F.3316	Issued by other non-government UK residents	NFGT	-	267	-567	118	238	1 421	-286	-570	-1 782
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3325	Medium term bonds issued by UK MFIs ¹	NFHA	3 575	4 238	25 258	29 810	37 843	40 534	57 261	-8 674	60 343
F.3326	Other medium & long term bonds issued by UK residents	NFHD	35 807	29 802	81 671	80 252	101 363	107 543	125 816	317 920	56 813
F.34	Financial derivatives	NFHF	89	-70	63	-147	-207	-	-	-	-
F.3	Total securities other than shares	NFGH	62 306	59 836	94 936	118 056	135 747	202 687	200 651	261 177	137 772
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFHL	31 533	26 966	62 182	72 308	52 941	116 603	188 925	88 217	-12 848
F.419	Loans by rest of the world monetary financial institutions	NFHP	81 231	-32 273	34 636	77 454	209 800	-25 525	69 936	-274 510	11 166
F.42	Long term loans										
F.421	Direct investment	NFHR	13 253	6 643	2 765	2 687	-5 332	1 584	7 373	5 637	-11 422
F.423	Finance leasing	NFHY	263	411	294	193	143	192	189	151	145
F.424	Other long-term loans by UK residents	NFHZ	9 197	3 474	5 558	5 712	24 843	42 054	-24 378	-29 260	-6 147
F.429	Other long-term loans by the rest of the world	NFIA	6	-21	-42	10	29	-	26	-55	-118
F.4	Total loans	NFHJ	135 483	5 200	105 393	158 364	282 424	134 908	242 071	-209 820	-19 224
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFIG	13 069	2 373	14 923	9 339	7 663	24 807	8 396	55 567	87 898
F.515	Unquoted UK shares	NFIH	15 858	11 174	15 718	20 538	26 936	39 581	38 564	65 953	60 794
F.516	Other UK equity (including direct investment in property)	NFII	43	32	-9	-8	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSPT	-	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFIP	9 338	6 259	8 212	3 489	8 300	14 866	-2 204	-4 607	26 297
F.5	Total shares and other equity	NFIB	38 308	19 838	38 844	33 358	42 899	79 254	44 756	116 913	174 989
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NFIR	35 846	46 180	34 437	40 582	51 994	59 318	65 070	19 930	13 104
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFIU	-1 753	1 781	687	3 778	3 969	6 011	-6 075	1 754	-2 279
F.6	Total insurance technical reserves	NPWS	34 093	47 961	35 124	44 360	55 963	65 329	58 995	21 684	10 825
F.7	Other accounts payable	NFIV	1 249	7 198	267	8 873	3 102	35 167	-9 953	33 495	10 349
F.L	Total net acquisition of financial liabilities	NFFU	556 139	360 096	676 433	909 891	1 108 814	1 301 510	1 546 959	-46 538	583 797
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFCQ	541 312	361 622	696 817	935 877	1 124 619	1 302 936	1 572 521	2 280	635 861
-F.L	less Total net acquisition of financial liabilities	-NFFU	-556 139	-360 096	-676 433	-909 891	-1 108 814	-1 301 510	-1 546 959	46 538	-583 797
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNL	-14 827	1 526	20 384	25 986	15 805	1 426	25 562	48 818	52 064
dB.9f	Statistical discrepancy	NYOX	-7 296	2 860	-6 933	-7 284	-6 788	-1 918	-434	5 155	-8 161
B.9	Net lending (+) / net borrowing (-), from capital account	NHCQ	-22 123	4 386	13 451	18 702	9 017	-492	25 128	53 973	43 903

1 UK monetary financial institutions

4.1.9 Financial corporations

ESA95 sector S.12. Unconsolidated

		£ billion									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET at end of period										
AN	Non-financial assets	CGDB	121.4	122.0	128.5	137.4	142.9	147.4	154.9	134.2	135.3
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NLJE	7.2	7.4	8.3	11.3	10.2	10.1	8.7	8.1	12.8
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLJG	705.5	790.9	1 041.7	1 180.6	1 446.1	1 833.6	1 533.5	1 888.6	2 143.1
AF.229	Deposits with rest of the world monetary financial institutions	NLJK	1 081.2	1 099.7	1 233.1	1 357.0	1 740.4	1 838.1	2 330.3	2 527.5	2 187.2
AF.29	Other deposits	NLJL	1.2	1.9	0.8	2.2	3.6	1.5	3.8	11.5	16.9
AF.2	Total currency and deposits	NLJD	1 795.0	1 899.8	2 283.9	2 551.1	3 200.4	3 683.3	3 876.2	4 435.7	4 360.1
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLJO	10.7	21.0	21.9	21.1	18.2	15.7	10.3	9.8	37.7
AF.3312	Issued by UK local government	NLJS	–	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NLJT	145.2	151.1	140.0	139.8	144.1	150.4	148.1	135.9	79.5
AF.3316	Issued by other UK residents	NLJY	6.0	5.3	7.3	5.1	9.4	10.3	9.4	5.1	4.7
AF.3319	Issued by the rest of the world	NLJZ	49.1	41.6	52.1	47.6	50.6	56.3	64.5	65.5	77.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLKB	197.8	210.5	227.3	254.3	273.1	296.9	319.1	401.5	560.4
AF.3322	Issued by UK local government	NLKE	0.6	0.5	0.5	0.4	0.4	0.5	0.3	0.2	0.5
AF.3325	Medium term bonds issued by UK MFIs ¹	NLKF	34.9	37.1	52.4	62.8	78.5	89.0	115.9	153.8	176.4
AF.3326	Other medium & long term bonds issued by UK residents	NLKI	261.0	278.0	309.9	345.0	409.8	464.6	463.9	446.1	588.2
AF.3329	Long term bonds issued by the rest of the world	NLKJ	472.9	484.4	496.2	573.7	677.4	763.4	866.6	1 026.9	1 123.5
AF.34	Financial derivatives	NLKK	–	–	–	–	–	1 706.9	2 805.1	9 566.2	5 273.6
AF.3	Total securities other than shares	NLJM	1 178.2	1 229.6	1 307.6	1 449.8	1 661.6	3 553.9	4 803.2	11 811.1	7 922.3
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLKQ	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4	2 506.0
AF.42	Long term loans										
AF.421	Direct investment	NLKW	11.2	12.8	16.2	25.3	28.9	22.7	23.2	27.8	21.6
AF.422	Loans secured on dwellings	NLKZ	589.5	668.5	771.8	880.0	964.1	1 075.5	1 179.4	1 222.4	1 230.6
AF.423	Finance leasing	NLLD	23.7	24.5	25.2	25.9	26.4	27.1	27.7	28.2	28.7
AF.424	Other long term loans	NLLE	58.6	60.0	75.0	91.9	91.8	115.8	128.2	109.8	124.0
AF.4	Total loans	NLKO	1 757.7	1 908.2	2 172.1	2 510.8	2 865.7	3 210.1	3 896.2	4 378.6	3 910.9
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLLL	706.0	532.9	625.9	678.0	752.6	805.9	779.2	432.6	591.3
AF.515	Unquoted UK shares	NLLM	194.6	209.5	231.8	263.9	280.6	332.1	313.7	336.0	329.5
AF.517	UK shares and bonds issued by other UK residents	NSQL	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NLLQ	464.8	376.4	441.7	526.5	682.2	771.0	878.5	718.4	845.0
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLLU	130.5	106.3	146.0	164.1	243.3	286.0	342.1	303.9	420.3
AF.5	Total shares and other equity	NLLG	1 495.9	1 225.1	1 445.3	1 632.5	1 958.6	2 195.1	2 313.6	1 790.9	2 186.1
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLLZ	1.4	1.4	1.7	1.6	1.9	1.8	1.4	1.4	1.3
AF.7	Other accounts receivable	NLMA	29.8	47.6	63.2	62.4	63.8	99.2	91.4	69.9	56.3
AF.A	Total financial assets	NLIZ	6 258.0	6 311.8	7 273.8	8 208.2	9 752.0	12 743.3	14 981.8	22 487.6	18 437.1

¹ UK monetary financial institutions

4.1.9 Financial corporations

ESA95 sector S.12. Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3 FINANCIAL BALANCE SHEET	continued										
	at end of period										
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NLMI	36.3	37.9	40.8	46.3	47.2	49.0	50.0	52.3	58.7
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLMK	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.7	6 761.4	6 431.5
AF.29	Other deposits	NLMP	0.3	0.8	0.3	0.3	1.8	1.6	5.9	17.3	25.2
AF.2	Total currency and deposits	NLMH	2 871.5	3 073.3	3 559.8	4 027.7	4 722.7	5 379.1	5 951.6	6 831.1	6 515.3
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK monetary financial institutions	NLMX	291.0	302.6	282.1	283.2	291.7	327.7	348.5	360.3	360.1
AF.3316	Issued by other non-government UK residents	NLNC	23.3	21.1	19.4	20.2	26.2	42.8	45.4	72.5	58.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3325	Medium term bonds issued by UK MFIs ¹	NLNJ	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6	389.2
AF.3326	Other medium & long term bonds issued by UK residents	NLNM	245.0	281.7	357.1	453.3	569.6	655.9	738.1	900.9	1 004.3
AF.34	Financial derivatives	NLNO	0.3	–	–	0.1	0.2	1 740.8	2 813.5	9 432.0	5 183.8
AF.3	Total securities other than shares	NLMQ	637.3	686.4	765.7	891.5	1 063.2	2 973.0	4 230.8	11 123.4	6 995.9
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLNU	332.3	357.2	421.9	490.0	550.9	642.6	877.8	1 094.5	925.0
AF.419	Loans by rest of the world monetary financial institutions	NLNY	398.9	368.8	399.7	467.7	693.5	624.5	713.8	604.7	581.4
AF.42	Long term loans										
AF.421	Direct investment	NLOA	30.6	34.1	39.0	54.5	50.3	51.5	56.0	62.6	51.1
AF.423	Finance leasing	NLOH	2.5	2.9	3.2	3.4	3.5	3.7	3.9	4.1	4.2
AF.424	Other long-term loans by UK residents	NLOI	14.4	15.1	16.2	20.2	26.7	31.4	30.5	34.0	33.5
AF.429	Other long-term loans by the rest of the world	NLOJ	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NLNS	779.1	778.5	880.5	1 036.3	1 325.4	1 354.1	1 682.4	1 800.2	1 595.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLOP	359.6	268.3	332.0	361.5	409.2	485.7	425.7	216.8	386.6
AF.515	Unquoted UK shares	NLOQ	258.3	256.7	277.0	305.5	338.4	391.1	390.9	489.7	590.4
AF.517	UK shares and bonds issued by other UK residents	NSQM	–	–	–	–	–	–	–	–	–
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLOY	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.1	506.2
AF.5	Total shares and other equity	NLOK	886.1	740.8	875.2	971.0	1 132.6	1 329.3	1 323.9	1 088.6	1 483.2
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NLPA	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 867.6	2 192.6
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLPD	59.0	62.8	63.5	67.2	71.2	77.2	71.1	72.9	70.6
AF.6	Total insurance technical reserves	NPYI	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 940.5	2 263.2
AF.7	Other accounts payable	NLPE	31.6	33.8	41.9	49.5	52.3	82.6	67.6	101.0	108.7
AF.L Total financial liabilities		NLMD	6 796.0	6 760.0	7 696.0	8 646.5	10 261.9	13 267.2	15 496.3	22 884.8	18 962.1
BF.90 Net financial assets / liabilities											
AF.A	Total financial assets	NLIZ	6 258.0	6 311.8	7 273.8	8 208.2	9 752.0	12 743.3	14 981.8	22 487.6	18 437.1
-AF.L	less Total financial liabilities	-NLMD	-6 796.0	-6 760.0	-7 696.0	-8 646.5	-10 261.9	-13 267.2	-15 496.3	-22 884.8	-18 962.1
BF.90 Net financial assets (+) / liabilities (-)		NYOE	-538.0	-448.2	-422.2	-438.4	-509.9	-523.9	-514.4	-397.3	-525.0
Net worth											
AN	Non-financial assets	CGDB	121.4	122.0	128.5	137.4	142.9	147.4	154.9	134.2	135.3
BF.90	Net financial assets (+) / liabilities (-)	NYOE	-538.0	-448.2	-422.2	-438.4	-509.9	-523.9	-514.4	-397.3	-525.0
BF.90 Net worth		CGRU	-416.6	-326.2	-293.7	-301.0	-367.0	-376.5	-359.5	-263.1	-389.7

1 UK monetary financial institutions

4.2.2 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	NHJN	28 669	31 310	36 262	41 636	45 044	54 903	60 110	71 794
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHDJ	13 036	12 750	13 821	15 220	17 251	20 059	22 478	20 075
D.12	Employers' social contributions	NHDM	1 519	1 576	1 755	3 447	3 962	4 894	4 886	4 758
D.1	Total	NHFL	14 555	14 326	15 576	18 667	21 213	24 953	27 364	24 833
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHJE	496	512	522	526	551	586	601	836
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHET	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBX	13 618	16 472	20 164	22 443	23 280	29 364	32 144	46 125
B.1g	Total uses (Gross Value Added)	NHJN	28 669	31 310	36 262	41 636	45 044	54 903	60 110	71 794

4.2.3 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT											
Resources											
B.2g	Operating surplus, gross	NHBX	13 618	16 472	20 164	22 443	23 280	29 364	32 144	46 125	41 218
D.4	Property income, received										
D.41	Interest	NHFE	150 468	120 356	117 236	142 671	184 445	255 075	336 326	326 806	122 184
D.42	Distributed income of corporations	NHFF	7 257	6 660	8 076	10 862	10 447	13 506	12 362	2 744	6 796
D.43	Reinvested earnings on direct foreign investment	NHXY	2 423	2 411	3 321	4 130	4 927	5 938	3 686	1 310	-832
D.44	Property income attributed to insurance policy-holders	NHJS	9	8	11	9	17	15	8	10	11
D.45	Rent	NHJT	-	-	-	-	-	-	-	-	-
D.4	Total	NHJR	160 157	129 435	128 644	157 672	199 836	274 534	352 382	330 870	128 159
Total	Total resources	NRKH	173 775	145 907	148 808	180 115	223 116	303 898	384 526	376 995	169 377
Uses											
D.4	Property income, paid										
D.41	Interest	NHFG	137 037	105 415	102 070	124 945	165 825	243 652	316 478	309 686	110 901
D.42	Distributed income of corporations	NHFF	14 126	13 399	18 384	23 385	21 426	26 663	17 705	-719	1 489
D.43	Reinvested earnings on direct foreign investment	NHLB	997	1 215	1 948	499	2 692	1 487	2 432	-3 504	-575
D.45	Rent	NHJW	-	-	-	-	-	-	-	-	-
D.4	Total	NHJU	152 160	120 029	122 402	148 829	189 943	271 802	336 615	305 463	111 815
B.5g	Balance of primary incomes, gross	NRKI	21 615	25 878	26 406	31 286	33 173	32 096	47 911	71 532	57 562
Total	Total uses	NRKH	173 775	145 907	148 808	180 115	223 116	303 898	384 526	376 995	169 377

4.2.4 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRKI	21 615	25 878	26 406	31 286	33 173	32 096	47 911	71 532	57 562
D.61	Social contributions										
D.612	Imputed social contributions	NHKD	215	227	224	238	246	256	257	258	258
D.7	Other current transfers										
D.72	Non-life insurance claims	NHJZ	105	134	160	168	210	210	109	155	133
D.75	Miscellaneous current transfers	CY8D	95	58	28	5	–	–	–	–	–
D.7	Total	NRKN	200	192	188	173	210	210	109	155	133
Total	Total resources	NRKP	22 030	26 297	26 818	31 697	33 629	32 562	48 277	71 945	57 953
Uses											
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NHKA	4 601	4 054	4 131	3 378	3 924	5 224	3 322	2 550	1 839
D.62	Social benefits other than social transfers in kind	NHKK	215	227	224	238	246	256	257	258	258
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHKG	105	134	160	168	210	210	109	155	133
D.75	Miscellaneous current transfers	NHKW	178	203	180	84	56	56	56	56	56
D.7	Total	NHKF	283	337	340	252	266	266	165	211	189
B.6g	Gross Disposable Income	NRKQ	16 931	21 679	22 123	27 829	29 193	26 816	44 533	68 926	55 667
Total	Total uses	NRKP	22 030	26 297	26 818	31 697	33 629	32 562	48 277	71 945	57 953

4.2.6 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRKQ	16 931	21 679	22 123	27 829	29 193	26 816	44 533	68 926	55 667
Uses											
B.8g	Total uses (Gross Saving)	NRKT	16 931	21 679	22 123	27 829	29 193	26 816	44 533	68 926	55 667

4.2.7 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRKT	16 931	21 679	22 123	27 829	29 193	26 816	44 533	68 926	55 667
D.9	Capital transfers receivable										
D.99	Other capital transfers	J97X	-	-	-	-	-	-	-	25 920	10 567
D.9	Total	J97Y	-	-	-	-	-	-	-	25 920	10 567
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NRXX	-	-	-	-	-	-	-	-20 174	-2 428
-D.99	Other capital transfers	-NHEV	-	-	-	-	-	-	-	-	-
-D.9	Total	-NHKP	-	-	-	-	-	-	-	-20 174	-2 428
B.10.1g	Total change in liabilities and net worth	NRMH	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806
	Changes in assets										
B.10.1g	Changes in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMH	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving & capital transfers	NRMH	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHFD	4 127	5 008	4 555	4 169	4 967	4 872	5 535	5 746	5 310
P.52	Changes in inventories	NHFC	58	67	48	393	48	200	206	210	211
P.53	Acquisitions less disposals of valuables	NHKT	-	-	-	-	-	-	-	-	-
P.5	Total	NHKS	4 185	5 075	4 603	4 562	5 015	5 072	5 741	5 956	5 521
K.2	Acquisitions less disposals of non-produced non-financial assets	NH KU	-	-	-	-	-	-	-	-	-
B.9	Net lending (+) / net borrowing (-)	NHFK	12 746	16 604	17 520	23 267	24 178	21 744	38 792	68 716	58 285
B.10.1g	Total change in assets	NRMH	16 931	21 679	22 123	27 829	29 193	26 816	44 533	74 672	63 806

4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions. Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2 FINANCIAL ACCOUNT										
F.A Net acquisition of financial assets										
F.2 Currency and deposits										
F.21 Currency	NGCB	-1 279	165	903	3 071	-1 104	-168	-1 413	-538	4 257
F.22 Transferable deposits										
F.221 Deposits with UK MFIs ¹	NGCD	83 188	75 820	128 363	131 912	129 309	231 824	96 409	-46 133	442 695
F.229 Deposits with rest of the world monetary financial institutions	NGCH	36 702	52 742	87 727	105 775	157 873	177 587	375 378	-146 387	-147 221
F.29 Other deposits	NGCI	-3	-2	-1	-6	-	-	-11	-	-
F.2 Total currency and deposits	NGCA	118 608	128 725	216 992	240 752	286 078	409 243	470 363	-193 058	299 731
F.3 Securities other than shares										
F.331 Short term: money market instruments										
F.3311 Issued by UK central government	NGCL	6 859	10 798	-1 655	-2 362	-304	-3 746	-6 513	-2 466	19 749
F.3312 Issued by UK local government	NGCP	-	-	-	-	-	-	-	-	-
F.3315 Issued by UK MFIs ¹	NGCQ	6 124	330	-14 166	1 810	3 728	3 112	-8 678	-18 330	-40 906
F.3316 Issued by other UK residents	NGCV	-536	-225	2 139	-1 166	909	2 239	-3 768	-571	-469
F.3319 Issued by the rest of the world	NGCW	7 374	-3 982	7 432	-4 461	2 039	5 321	8 534	-14 888	10 690
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321 Issued by UK central government	NGCY	-4 799	-4 805	-5 030	5 124	-1 528	-4 828	1 872	30 871	209 313
F.3322 Issued by UK local government	NGDB	-	-	-	-	-	-	-	-	-
F.3325 Medium term bonds issued by UK MFIs ¹	NGDC	-1 282	-860	2 590	2 525	1 640	-58	1 091	16 914	10 452
F.3326 Other medium & long term bonds issued by UK residents	NGDF	9 204	-1 748	8 423	12 290	26 008	45 046	27 952	94 267	62 384
F.3329 Long term bonds issued by the rest of the world	NGDG	39 224	3 768	-14 511	58 782	62 434	100 968	43 738	-160 155	-6 836
F.34 Financial derivatives	NGDH	-8 601	-1 205	5 263	7 847	-9 556	-11 501	33 775	78 940	-38 134
F.3 Total securities other than shares	NGCJ	53 567	2 071	-9 515	80 389	85 370	136 553	98 003	24 582	226 243
F.4 Loans										
F.41 Short term loans										
F.411 Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NGDN	108 353	87 544	159 494	235 848	254 577	305 690	507 866	26 908	-200 211
F.42 Long term loans										
F.421 Direct investment	NGDT	-	-52	-4	-	-	-	-	-	-
F.422 Loans secured on dwellings	NGDW	37 927	59 962	66 529	60 004	46 301	46 430	26 718	-37 918	35 765
F.423 Finance leasing	NGEA	1	8	-21	-13	-14	-4	-6	-24	-
F.424 Other long term loans	NGEB	187	-1 017	113	231	-106	-478	-168	42	191
F.4 Total loans	NGDL	146 468	146 445	226 111	296 070	300 758	351 638	534 410	-10 992	-164 255
F.5 Shares and other equity										
F.51 Shares and other equity, excluding mutual funds' shares										
F.514 Quoted UK shares	NGEI	558	-10 446	6 243	1 505	8 198	6 084	3 635	-13 135	10 151
F.515 Unquoted UK shares	NGEJ	2 693	347	2 564	8 433	4 207	21 094	10 306	56 245	26 661
F.517 UK shares and bonds issued by other UK residents	NSQA	-	-	-	-	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	NGEN	2 237	-9 268	22 544	46 981	46 341	34 106	20 620	-60 603	12 260
F.52 Mutual funds' shares										
F.521 UK mutual funds' shares	NGER	5	8	4	28	49	50	21	11	35
F.5 Total shares and other equity	NGED	5 493	-19 359	31 355	56 947	58 795	61 334	34 582	-17 482	49 107
F.7 Other accounts receivable	NGEX	-29	-180	-143	-47	25	-68	-47	-1	-43
F.A Total net acquisition of financial assets	NGBW	324 107	257 702	464 800	674 111	731 026	958 700	1 137 311	-196 951	410 783

1 UK monetary financial institutions

4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions. Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NGFF	738	1 532	2 958	5 460	945	1 745	1 043	2 332	6 330
F.22	Transferable deposits										
F.221	Deposits with UK MFIs ¹	NGFH	286 540	218 055	399 447	541 402	587 184	782 432	1 005 097	-283 680	254 890
F.2	Total currency and deposits	NGFE	287 278	219 587	402 405	546 862	588 129	784 177	1 006 140	-281 348	261 220
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK MFIs ¹	NGFU	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860	-47 499	22 398
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3325	Medium term bonds issued by UK MFIs ¹	NGGG	3 575	4 238	25 258	29 810	37 843	40 534	57 261	-8 674	60 343
F.3326	Other medium & long term bonds issued by UK residents	NGGJ	10 068	8 801	26 069	7 931	16 364	-10 087	-12 682	160 340	24 494
F.34	Financial derivatives	NGGL	89	-70	63	-147	-207	-	-	-	-
F.3	Total securities other than shares	NGFN	36 567	38 568	39 901	45 617	50 510	83 636	62 439	104 167	107 235
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NGGX	165	-92	171	137	27	-7	-56	-87	-144
F.423	Finance leasing	NGHE	135	275	190	98	72	111	110	87	83
F.4	Total loans	NGGP	300	183	361	235	99	104	54	-	-61
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGHM	2 723	2 041	2 979	-85	-2	-387	2 995	37	-
F.515	Unquoted UK shares	NGHN	3 568	1 756	2 755	476	2 692	1 487	2 432	-4 116	-591
F.516	Other UK equity (including direct investment in property)	NGHO	43	32	-9	-8	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSQB	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NGHH	6 334	3 829	5 725	383	2 690	1 100	5 427	-4 079	-591
F.7	Other accounts payable	NGIB	-2 376	-571	221	1 020	978	649	1 780	20 654	-2 564
F.L	Total net acquisition of financial liabilities	NGFA	328 103	261 596	448 613	594 117	642 406	869 666	1 075 840	-160 606	365 239
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NGBW	324 107	257 702	464 800	674 111	731 026	958 700	1 137 311	-196 951	410 783
-F.L	less Total net acquisition of financial liabilities	-NGFA	-328 103	-261 596	-448 613	-594 117	-642 406	-869 666	-1 075 840	160 606	-365 239
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNS	-3 996	-3 894	16 187	79 994	88 620	89 034	61 471	-36 345	45 544
dB.9f	Statistical discrepancy	NYPE	16 742	20 498	1 333	-56 727	-64 442	-67 290	-22 679	105 061	12 741
B.9	Net lending (+) / net borrowing (-), from capital account	NHFK	12 746	16 604	17 520	23 267	24 178	21 744	38 792	68 716	58 285

1 UK monetary financial institutions

4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions. Unconsolidated

		£ billion								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NNSY	7.1	7.3	8.2	11.3	10.2	10.0	8.6	12.7
AF.22	Transferable deposits									
AF.221	Deposits with UK MFIs ¹	NNTA	417.1	509.1	736.4	831.9	1 000.5	1 282.2	842.7	1 142.2
AF.229	Deposits with rest of the world monetary financial institutions	NNTE	805.3	843.0	921.4	1 006.9	1 199.7	1 286.0	1 714.1	2 092.6
AF.29	Other deposits	NNTF	–	–	–	–	–	–	–	–
AF.2	Total currency and deposits	NNSX	1 229.6	1 359.5	1 666.1	1 850.1	2 210.4	2 578.1	3 025.3	2 933.0
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NNTI	8.5	19.3	18.4	16.1	15.8	12.1	5.6	22.8
AF.3312	Issued by UK local government	NNTM	–	–	–	–	–	–	–	–
AF.3315	Issued by UK MFIs ¹	NNTN	103.6	102.5	89.8	90.9	96.1	98.4	88.7	32.0
AF.3316	Issued by other UK residents	NNTS	1.4	1.1	3.2	1.9	2.9	5.0	1.3	–
AF.3319	Issued by the rest of the world	NNTT	42.1	34.6	42.8	37.0	39.6	42.8	53.8	65.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NNTV	3.7	–1.0	–6.3	–1.4	–2.8	–7.7	–5.5	25.7
AF.3322	Issued by UK local government	NNTY	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NNTZ	18.8	18.5	21.1	23.4	25.2	24.5	25.2	43.0
AF.3326	Other medium & long term bonds issued by UK residents	NNUC	71.8	50.9	65.9	90.0	133.6	189.4	209.4	230.5
AF.3329	Long term bonds issued by the rest of the world	NNUD	323.4	336.3	327.3	359.7	413.7	479.1	555.6	568.2
AF.34	Financial derivatives	NNUE	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NNTG	573.3	562.2	562.2	617.7	724.1	2 325.0	3 302.5	8 635.3
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NNUK	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 969.0	2 537.7	2 990.4
AF.42	Long term loans									
AF.421	Direct investment	NNUQ	0.3	–	–	–	–	–	–	–
AF.422	Loans secured on dwellings	NNUT	532.1	591.2	653.4	708.4	749.0	795.5	829.7	795.1
AF.423	Finance leasing	NNUX	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6
AF.424	Other long term loans	NNUY	5.1	3.8	3.7	4.2	4.3	3.4	3.3	4.5
AF.4	Total loans	NNUI	1 614.9	1 740.2	1 943.6	2 202.9	2 510.4	2 770.5	3 373.3	3 792.5
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NNVF	13.8	3.3	9.6	8.6	16.6	22.7	26.2	11.8
AF.515	Unquoted UK shares	NNVG	66.1	70.7	89.4	108.8	113.8	153.0	123.2	124.5
AF.517	UK shares and bonds issued by other UK residents	NSQU	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NNVK	35.9	26.4	44.2	87.4	129.1	156.3	177.5	106.2
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NNVO	1.3	0.9	1.0	1.2	1.5	1.7	1.7	1.0
AF.5	Total shares and other equity	NNVA	117.0	101.3	144.2	205.9	261.1	333.8	328.5	243.5
AF.7	Other accounts receivable	NNVU	1.0	0.8	0.6	0.5	0.5	0.3	0.2	0.2
AF.A	Total financial assets	NNST	3 535.7	3 763.9	4 316.6	4 877.2	5 706.4	8 007.7	9 569.9	15 696.9

1 UK monetary financial institutions

4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions. Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3 FINANCIAL BALANCE SHEET	continued										
	at end of period										
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NNWC	36.3	37.9	40.8	46.3	47.2	49.0	50.0	52.3	58.7
AF.22	Transferable deposits										
AF.221	Deposits with UK MFIs ¹	NNWE	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.7	6 761.4	6 431.5
AF.2	Total currency and deposits	NNWB	2 871.2	3 072.5	3 559.6	4 027.4	4 720.9	5 377.5	5 945.7	6 813.8	6 490.2
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK MFIs ¹	NNWR	291.0	302.6	282.1	283.2	291.7	327.7	348.5	360.3	360.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3325	Medium term bonds issued by UK MFIs ¹	NNXD	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6	389.2
AF.3326	Other medium & long term bonds issued by UK residents	NNXG	79.3	92.2	113.2	119.4	138.8	142.3	108.5	225.5	277.1
AF.34	Financial derivatives	NNXI	0.3	–	–	0.1	0.2	1 499.3	2 357.1	7 517.6	4 051.8
AF.3	Total securities other than shares	NNWK	448.2	475.8	502.4	537.5	606.3	2 175.1	3 099.4	8 461.0	5 078.2
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NNXO	–	–	–	–	–	–	–	–	–
AF.42	Long term loans										
AF.421	Direct investment	NNXU	0.9	0.9	1.2	1.3	1.3	1.3	1.2	1.0	
AF.423	Finance leasing	NNYB	1.2	1.5	1.7	1.8	1.9	2.0	2.1	2.2	2.3
AF.424	Other long-term loans by UK residents	NNYC	–	–	–	–	–	–	–	–	
AF.4	Total loans	NNXM	2.2	2.4	2.9	3.1	3.2	3.3	3.3	3.3	3.3
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NNYJ	28.3	19.4	20.8	14.0	11.2	13.5	5.0	0.1	0.1
AF.515	Unquoted UK shares	NNYK	104.5	109.1	108.0	119.8	124.5	127.7	134.2	151.9	159.2
AF.517	UK shares and bonds issued by other UK residents	NSQV	–	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NNYE	132.7	128.5	128.8	133.8	135.7	141.2	139.3	152.0	159.3
AF.7	Other accounts payable	NNYY	4.4	3.9	4.0	4.9	5.8	6.3	7.7	26.7	24.6
AF.L Total financial liabilities		NNVX	3 458.7	3 683.1	4 197.7	4 706.7	5 471.9	7 703.3	9 195.4	15 456.8	11 755.5
BF.90 Net financial assets / liabilities											
AF.A	Total financial assets	NNST	3 535.7	3 763.9	4 316.6	4 877.2	5 706.4	8 007.7	9 569.9	15 696.9	11 952.0
-AF.L	less Total financial liabilities	-NNVX	-3 458.7	-3 683.1	-4 197.7	-4 706.7	-5 471.9	-7 703.3	-9 195.4	-15 456.8	-11 755.5
BF.90 Net financial assets (+) / liabilities (-)		NYOL	77.0	80.8	118.9	170.5	234.5	304.4	374.5	240.0	196.5

1 UK monetary financial institutions

4.3.2 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	NHMH	8 556	12 784	12 975	15 800	19 179	17 543	22 099	28 719
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHED	8 965	9 373	9 181	10 701	12 078	13 996	15 631	13 999
D.12	Employers' social contributions	NHEE	1 439	1 520	1 880	2 422	2 773	3 413	3 399	3 319
D.1	Total	NHLX	10 404	10 893	11 061	13 123	14 851	17 409	19 030	17 318
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHLY	528	527	551	564	562	608	678	751
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHLF	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBY	-2 376	1 364	1 363	2 113	3 766	-474	2 391	10 650
B.1g	Total uses (Gross Value Added)	NHMH	8 556	12 784	12 975	15 800	19 179	17 543	22 099	28 719

4.3.3 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

				£ million								
				2001	2002	2003	2004	2005	2006	2007	2008	2009
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT											
	Resources											
B.2g	Operating surplus, gross		NHBY	-2 376	1 364	1 363	2 113	3 766	-474	2 391	10 650	11 990
D.4	Property income, received											
D.41	Interest		NHLQ	23 421	18 172	18 159	24 377	34 404	48 914	66 629	75 152	32 684
D.42	Distributed income of corporations		NHLR	19 600	23 601	27 883	32 508	35 371	42 284	47 533	44 733	28 534
D.43	Reinvested earnings on direct foreign investment		NHNS	2 699	2 942	4 004	1 381	2 166	2 600	6 590	1 587	2 750
D.44	Property income attributed to insurance policy-holders		NHMM	9	8	9	9	15	13	6	8	9
D.45	Rent		NHMN	-	-	-	-	-	-	-	-	-
D.4	Total		NHML	45 729	44 723	50 055	58 275	71 956	93 811	120 758	121 480	63 977
Total	Total resources		NRKX	43 353	46 087	51 418	60 388	75 722	93 337	123 149	132 130	75 967
	Uses											
D.4	Property income											
D.41	Interest		NHLS	32 720	27 549	26 884	33 481	44 862	55 720	75 581	81 376	49 150
D.42	Distributed income of corporations		NHLT	25 626	21 007	21 609	24 524	26 451	31 291	37 445	29 241	21 808
D.43	Reinvested earnings on direct foreign investment		NHNU	-2 568	873	991	814	1 958	3 611	6 140	4 721	8 086
D.45	Rent		NHMQ	-	-	-	-	-	-	-	-	-
D.4	Total		NHMO	55 778	49 429	49 484	58 819	73 271	90 622	119 166	115 338	79 044
B.5g	Balance of primary incomes, gross		NRKZ	-12 425	-3 342	1 934	1 569	2 451	2 715	3 983	16 792	-3 077
Total	Total uses		NRKX	43 353	46 087	51 418	60 388	75 722	93 337	123 149	132 130	75 967

4.3.4 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRKZ	-12 425	-3 342	1 934	1 569	2 451	2 715	3 983	16 792	-3 077
D.61	Social contributions										
D.612	Imputed social contributions	NHMX	154	172	158	167	171	178	180	179	180
D.7	Other current transfers										
D.72	Non-life insurance claims	NHMT	89	134	139	141	179	174	87	124	107
D.75	Miscellaneous current transfers	NRLD	-	-	-	-	-	-	-	-	-
D.7	Total	NRLE	89	134	139	141	179	174	87	124	107
Total	Total resources	NRLF	-12 182	-3 036	2 231	1 877	2 801	3 067	4 250	17 095	-2 790
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NHMU	9 290	5 042	1 499	317	-243	6 610	4 885	13 471	562
D.62	Social benefits other than social transfers in kind	NHMW	154	172	158	167	171	178	180	179	180
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHNA	89	134	139	141	179	174	87	124	107
D.75	Miscellaneous current transfers	NHNQ	24	24	24	24	24	24	24	24	24
D.7	Total	NHMZ	113	158	163	165	203	198	111	148	131
B.6g	Gross Disposable Income	NRLG	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
Total	Total uses	NRLF	-12 182	-3 036	2 231	1 877	2 801	3 067	4 250	17 095	-2 790

4.3.6 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLG	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
	Uses										
B.8g	Total uses (Gross Saving)	NRLJ	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663

4.3.7 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
B.8g	Changes in liabilities and net worth										
	Gross Saving	NRLJ	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
B.10.1g	Total change in liabilities and net worth	NRMI	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
	Changes in assets										
B.10.1g	Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMI	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving and capital transfers	NRMI	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHLP	1 546	1 379	1 162	725	1 109	1 185	1 626	2 121	940
P.52	Changes in inventories	NHLO	-	-	-	-	-	-	-	-	-
P.53	Acquisitions less disposals of valuables	NHNN	-	-	-	-	-	-	-	-	-
P.5	Total	NHNM	1 546	1 379	1 162	725	1 109	1 185	1 626	2 121	940
K.2	Acquisitions less disposals of non-produced non-financial assets	NHNO	-	6	11	18	20	20	20	20	28
B.9	Net lending (+) / net borrowing (-)	NHLW	-23 285	-9 793	-762	485	1 541	-5 124	-2 572	1 156	-4 631
Total	Total change in assets	NRMI	-21 739	-8 408	411	1 228	2 670	-3 919	-926	3 297	-3 663

4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NFJD	-	-	-	-	-	-	-	-	
F.22	Transferable deposits										
F.221	Sterling deposits with UK MFIs	NFJE	96 458	-7 730	83 054	79 430	268 799	159 526	152 456	-152 685	108 261
F.2212	o/w Foreign currency deposits	NFJH	29 439	-970	26 864	15 439	30 800	38 916	49 579	-20 252	-21 903
F.229	Deposits with rest of the world monetary financial institutions	NFJJ	58 040	-12 963	52 104	37 303	167 116	50 338	36 409	-337 101	-109
F.29	Other deposits	NFJK	-1 567	1 265	-1 063	1 393	1 392	-2 083	2 259	7 779	5 372
F.2	Total currency and deposits	NFJC	94 891	-6 465	81 991	80 823	270 191	157 443	154 715	-144 906	113 633
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFJN	1 071	-413	2 492	1 074	-2 053	1 041	1 257	2 724	3 372
F.3312	Issued by UK local government	NFJR	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFJS	-6 807	4 125	-1 155	-4 509	472	-2 586	9 198	6 981	-6 786
F.3316	Issued by other UK residents	NFJX	-1 037	-429	118	223	-144	768	648	-2 017	-52
F.3319	Issued by the rest of the world	NFJY	2 093	-2 018	1 911	665	1 273	3 920	-3 618	-2 616	2 283
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFKA	-9 855	5 932	2 024	2 731	-6 005	24 793	25 157	51 570	-51 773
F.3322	Issued by UK local government	NFKD	22	39	9	8	-	-	-	-	-
F.3325	Medium term bonds issued by UK MFIs ¹	NFKE	576	839	2 191	2 189	3 312	3 565	4 802	-855	5 423
F.3326	Other medium & long term bonds issued by UK residents	NFKH	11 126	4 064	15 705	8 650	9 624	-4 420	-3 960	7 635	8 690
F.3329	Long term bonds issued by the rest of the world	NFKI	-18 168	-464	12 422	23 431	14 666	-18 987	-14 564	97 265	119 441
F.34	Financial derivatives										
F.345	Financial derivatives issued by UK MFIs ¹	JS3D	..	..	..	..	..	-7 845	-4 092	37 830	10 054
F.3	Total securities other than shares	NFJL	-20 979	11 675	35 717	34 462	21 145	249	14 828	198 517	90 652
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NFKV	1 142	3 705	-2 731	2 031	2 575	1 048	2 989	1 169	-8 140
F.422	Loans secured on dwellings	NFKY	16 256	23 641	35 070	42 268	43 823	63 435	80 539	77 779	-25 695
F.423	Finance leasing	NFLC	321	750	745	722	565	670	622	512	495
F.424	Other long-term loans by UK residents	NFLD	2 776	4 253	4 978	2 307	9 991	5 156	58 400	-13 457	-15 312
F.4	Total loans	NFKN	20 495	32 349	38 062	47 328	56 954	70 309	142 550	66 003	-48 652
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFLK	69 605	10 921	11 619	16 629	1 953	6 956	43 319	21 317	46 340
F.515	Unquoted UK shares	NFLM	-1 181	-876	-585	-1 103	1 842	-635	1 469	21 858	1 344
F.517	UK shares and bonds issued by other UK residents	NSPJ	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFLP	30 906	-5 177	13 651	13 219	-9 410	-2 762	40 391	19 035	9 287
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFLT	-12	41	16	76	143	131	40	37	94
F.5	Total shares and other equity	NFLF	99 318	4 909	24 701	28 821	-5 472	3 690	85 219	62 247	57 065
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFLY	-20	20	10	-86	186	-76	-208	15	-21
F.7	Other accounts receivable	NFLZ	393	618	605	644	643	645	645	631	644
F.A	Total net acquisition of financial assets	NFIY	194 098	43 106	181 086	191 992	343 647	232 260	397 749	182 507	213 321

¹ UK monetary financial institutions

4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits	NFMG	-2 578	476	-536	18	550	-12	4 299	11 361	7 866
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than monetary financial institutions and government	NFNB	-	267	-567	118	238	1 421	-286	-570	-1 782
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents institutions and government	NFNL	23 255	20 662	53 255	70 726	83 767	117 569	137 784	157 024	29 210
F.3	Total securities other than shares	NFMP	23 255	20 929	52 688	70 844	84 005	118 990	137 498	156 454	27 428
F.4	Loans										
F.41	Short term loans										
F.411	Sterling loans by UK MFIs	NFNT	32 248	28 423	61 532	67 212	54 931	115 945	188 516	93 942	-9 478
F.4112	o/w Foreign currency loans	NFNV	26 528	16 548	40 304	33 834	16 585	60 688	79 158	-67 056	-8 985
F.419	Loans by rest of the world monetary financial institutions	NFNX	77 118	-34 727	31 085	71 096	209 344	-35 043	70 612	-274 446	20 026
F.42	Long term loans										
F.421	Direct investment	NFNZ	11 060	6 554	2 200	1 872	-7 370	-905	8 174	5 852	-12 206
F.423	Finance leasing	NFOG	128	136	104	95	71	81	79	64	62
F.424	Other long-term loans by UK residents	NFOH	6 224	708	-5 216	795	17 150	40 239	-14 027	-21 751	-7 095
F.429	Other long-term loans by the rest of the world	NFOI	6	-21	-42	10	29	-	26	-55	-118
F.4	Total loans	NFNR	126 784	1 073	89 663	141 080	274 155	120 317	253 380	-196 394	-8 809
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFOO	10 297	-809	10 711	7 490	6 799	14 905	4 468	54 708	87 383
F.515	Unquoted UK shares	NFOP	12 119	7 234	12 217	18 484	23 533	36 218	35 865	69 882	60 747
F.517	UK shares and bonds issued by other UK residents	NSPK	-	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFOX	9 338	6 259	8 212	3 489	8 300	14 866	-2 204	-4 607	26 297
F.5	Total shares and other equity	NFOJ	31 754	12 684	31 140	29 463	38 632	65 989	38 129	119 983	174 427
F.7	Other accounts payable	NFPD	-2	500	-614	-173	143	107	-996	-70	-12
F.L	Total net acquisition of financial liabilities	NFMC	179 213	35 662	172 341	241 232	397 485	305 391	432 310	91 334	200 900
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFIY	194 098	43 106	181 086	191 992	343 647	232 260	397 749	182 507	213 321
-F.L	less Total net acquisition of financial liabilities	-NFMC	-179 213	-35 662	-172 341	-241 232	-397 485	-305 391	-432 310	-91 334	-200 900
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNM	14 885	7 444	8 745	-49 240	-53 838	-73 131	-34 561	91 173	12 421
dB.9f	Statistical discrepancy	NYOY	-38 170	-17 237	-9 507	49 725	55 379	68 007	31 989	-90 017	-17 052
B.9	Net lending (+) / net borrowing (-), from capital account	NHLW	-23 285	-9 793	-762	485	1 541	-5 124	-2 572	1 156	-4 631

4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NLPM	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.22	Transferable deposits									
AF.221	Sterling deposits with UK MFIs	NLPO	226.0	222.1	247.9	284.3	385.8	483.9	606.4	881.9
AF.2212	o/w Foreign currency deposits	NLPQ	112.3	103.7	128.2	140.9	173.1	200.9	265.3	330.7
AF.229	Deposits with rest of the world monetary financial institutions	NLPS	267.6	248.5	296.2	324.8	506.9	514.8	570.7	380.1
AF.29	Other deposits	NLPT	1.1	1.8	0.8	2.2	3.5	1.5	3.7	11.5
AF.2	Total currency and deposits	NLPL	494.8	472.5	545.0	611.3	896.3	1 000.2	1 180.9	1 273.6
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLPW	1.7	0.9	3.1	4.0	1.9	2.9	4.1	5.7
AF.3312	Issued by UK local government	NLQA	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NLQB	22.8	27.1	25.6	22.3	23.1	22.9	28.7	38.0
AF.3316	Issued by other UK residents	NLQG	1.4	0.9	0.7	1.2	1.0	1.6	2.3	0.2
AF.3319	Issued by the rest of the world	NLQH	6.0	5.6	7.8	8.5	7.5	10.5	7.6	4.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLQJ	22.7	27.3	31.3	31.1	44.9	63.4	84.0	137.5
AF.3322	Issued by UK local government	NLQM	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NLQN	4.3	5.0	8.2	10.2	13.8	16.6	23.2	28.3
AF.3326	Other medium & long term bonds issued by UK residents	NLQQ	51.6	56.0	69.7	79.5	89.9	97.0	92.0	70.9
AF.3329	Long term bonds issued by the rest of the world	NLQR	43.3	38.8	50.3	71.8	95.4	71.5	53.0	172.2
AF.34	Financial derivatives									
AF.345	Financial derivatives issued by UK MFIs ¹	JS3S	..	..	..	..	..	200.5	387.9	1 782.9
AF.3	Total securities other than shares	NLPU	153.8	161.5	196.7	228.7	277.4	487.0	682.8	2 240.3
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NLRE	3.5	7.1	11.3	18.4	20.7	17.4	19.7	21.2
AF.422	Loans secured on dwellings	NLRH	56.1	76.1	117.1	170.1	214.1	279.3	348.9	425.7
AF.423	Finance leasing	NLRL	21.0	21.8	22.5	23.2	23.8	24.5	25.1	25.6
AF.424	Other long-term loans by UK residents	NLRM	4.9	4.8	6.3	3.0	1.3	5.0	13.9	12.1
AF.4	Total loans	NLQW	85.6	109.8	157.2	214.8	259.8	326.2	407.6	484.6
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NLRT	153.7	131.9	173.0	201.6	250.0	289.6	282.6	125.0
AF.515	Unquoted UK shares	NLRU	121.3	131.1	135.6	150.6	161.5	176.2	186.4	206.8
AF.517	UK shares and bonds issued by other UK residents	NSOH	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NLRY	173.1	142.7	169.9	183.6	202.7	224.6	296.9	278.8
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NLSC	3.4	2.4	2.9	3.2	4.2	4.6	4.5	2.7
AF.5	Total shares and other equity	NLRO	451.6	408.1	481.4	539.0	618.4	695.1	770.4	613.3
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLSH	0.6	0.7	0.8	0.7	0.9	0.8	0.6	0.7
AF.7	Other accounts receivable	NLSI	10.4	11.4	11.9	12.4	13.1	13.2	15.2	16.5
AF.A	Total financial assets	NLPH	1 196.8	1 163.9	1 393.0	1 607.0	2 066.0	2 522.5	3 057.6	4 628.9

1 UK monetary financial institutions

4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.2	Currency and deposits	NLSP	0.3	0.8	0.3	0.3	1.8	1.6	5.9	17.3	25.2
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3316	Issued by UK residents other than monetary financial institutions and government	NLTK	23.3	21.1	19.4	20.2	26.2	42.8	45.4	72.5	58.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents institutions and government	NLTU	165.2	189.4	243.6	333.3	430.4	512.8	627.9	673.5	725.3
AF.34	Financial derivatives										
AF.345	Financial derivatives issued by UK MFIs ¹	JS3T	..	..	..	..	..	236.7	449.5	1 901.1	1 126.8
AF.3	Total securities other than shares	NLSY	188.5	210.5	263.1	353.5	456.6	792.3	1 122.8	2 647.1	1 910.6
AF.4	Loans										
AF.41	Short term loans										
AF.411	Short-term loans by UK MFIs	NLUC	322.3	348.7	412.8	475.8	538.6	629.7	864.5	1 086.9	920.8
AF.4112	o/w Foreign currency loans	NLUE	146.0	163.5	202.9	226.7	253.1	289.4	382.7	453.8	377.1
AF.419	Loans by rest of the world monetary financial institutions	NLUG	390.4	357.8	384.3	446.2	670.3	590.3	680.0	564.1	551.4
AF.42	Long term loans										
AF.421	Direct investment	NLUI	20.0	25.6	29.9	44.6	38.6	38.4	43.8	51.0	38.8
AF.423	Finance leasing	NLUP	1.3	1.4	1.5	1.6	1.7	1.7	1.8	1.9	1.9
AF.424	Other long-term loans by UK residents	NLUQ	13.9	14.6	15.8	19.7	26.2	30.9	30.0	33.5	33.0
AF.429	Other long-term loans by the rest of the world	NLUR	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NLUA	748.4	748.6	844.8	988.3	1 275.8	1 291.6	1 620.5	1 737.8	1 546.5
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLUX	275.0	215.6	274.2	303.7	341.0	399.2	353.4	177.1	342.6
AF.515	Unquoted UK shares	NLUY	143.8	135.9	155.3	176.0	204.0	245.0	243.2	323.3	415.9
AF.517	UK shares and bonds issued by other UK residents	NSOI	-	-	-	-	-	-	-	-	-
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLVG	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.1	506.2
AF.5	Total shares and other equity	NLUS	687.0	567.3	695.8	783.6	930.0	1 096.6	1 103.9	882.6	1 264.7
AF.7	Other accounts payable	NLVM	0.8	1.8	2.3	2.2	2.1	2.5	0.6	0.3	0.3
AF.L	Total financial liabilities	NLSL	1 624.9	1 528.9	1 806.3	2 127.9	2 666.3	3 184.6	3 853.8	5 285.1	4 747.2
BF.90	Net financial assets / liabilities										
AFA	Total financial assets	NLPH	1 196.8	1 163.9	1 393.0	1 607.0	2 066.0	2 522.5	3 057.6	4 628.9	4 069.8
-AF.L	/less Total financial liabilities	-NLSL	-1 624.9	-1 528.9	-1 806.3	-2 127.9	-2 666.3	-3 184.6	-3 853.8	-5 285.1	-4 747.2
BF.90	Net financial assets (+) / liabilities (-)	NYOF	-428.1	-365.0	-413.3	-520.9	-600.3	-662.1	-796.2	-656.2	-677.4

4.4.2 Insurance corporations and pension funds

ESA95 sector S.125

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NRHH	9 884	17 534	20 377	16 257	14 199	17 026	19 831	14 514
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHEJ	6 907	6 937	7 176	6 181	6 295	6 070	6 769	6 423
D.12	Employers' social contributions	NHEL	930	971	1 164	1 400	1 449	1 475	1 469	1 525
D.1	Total	NSCV	7 837	7 908	8 340	7 581	7 744	7 545	8 238	7 948
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHOS	324	337	346	353	366	384	395	421
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHNZ	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBZ	1 723	9 289	11 691	8 323	6 089	9 097	11 198	6 145
B.1g	Total uses (Gross Value Added)	NRHH	9 884	17 534	20 377	16 257	14 199	17 026	19 831	14 514

4.4.3 Insurance corporations and pension funds

ESA95 sector S.125

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT									
	Resources									
B.2g	Operating surplus, gross	NHBZ	1 723	9 289	11 691	8 323	6 089	9 097	11 198	6 145
D.4	Property income, received									
D.41	Interest	NHOK	24 556	23 473	25 460	28 395	27 400	27 788	31 559	28 818
D.42	Distributed income of corporations	NHOL	22 944	21 729	20 513	21 903	24 302	27 113	28 588	30 585
D.43	Reinvested earnings on direct foreign investment	NHQM	-899	-75	1 572	2 697	3 108	2 615	2 702	-2 216
D.44	Property income attributed to insurance policy-holders	NHPG	19	18	24	21	34	31	18	21
D.45	Rent	NHPH	29	30	30	31	31	31	32	32
D.4	Total	NHPF	46 649	45 175	47 599	53 047	54 875	57 578	62 899	57 240
Total	Total resources	NRMN	48 372	54 464	59 290	61 370	60 964	66 675	74 097	63 385
	Uses									
D.4	Property income									
D.41	Interest	NHOM	912	1 017	963	1 402	1 972	2 574	3 060	2 877
D.42	Distributed income of corporations	NHON	4 170	2 801	3 144	4 258	3 920	5 306	6 911	4 885
D.43	Reinvested earnings on direct foreign investment	NHOO	-1 120	-55	535	920	868	1 645	23	-401
D.44	Property income attributed to insurance policy-holders	NQCG	54 795	53 652	56 715	56 150	65 805	68 321	72 820	76 392
D.45	Rent	NHPK	-	-	-	-	-	-	-	-
D.4	Total	NHPI	58 757	57 415	61 357	62 730	72 565	77 846	82 814	83 753
B.5g	Balance of primary incomes, gross	NRMO	-10 385	-2 951	-2 067	-1 360	-11 601	-11 171	-8 717	-20 368
Total	Total uses	NRMN	48 372	54 464	59 290	61 370	60 964	66 675	74 097	63 385

4.4.4 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRMO	-10 385	-2 951	-2 067	-1 360	-11 601	-11 171	-8 717	-20 368	-6 953
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual contributions	NSAR	21 836	26 025	32 504	35 807	41 635	46 092	44 516	40 754	44 550
D.6112	Employees social contributions	NSAS	31 933	32 967	32 158	31 238	36 107	38 868	39 346	43 679	39 546
D.6113	Social contributions by the self-employed	NSAT	-	-	-	-	-	-	-	-	-
D.611	Total	NSCN	53 769	58 992	64 662	67 045	77 742	84 960	83 862	84 433	84 096
D.612	Imputed social contributions	NHPR	115	125	120	98	90	77	77	83	82
D.61	Total	NRMP	53 884	59 117	64 782	67 143	77 832	85 037	83 939	84 516	84 178
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NSCT	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
D.72	Non-life insurance claims	NHPN	211	320	346	366	417	418	219	312	267
D.7	Total	NRMR	19 764	26 940	23 346	28 514	32 128	35 338	22 081	31 407	26 974
Total	Total resources	NRMS	63 263	83 106	86 061	94 297	98 359	109 204	97 303	95 555	104 199
Uses											
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NHPO	-1 567	-2 346	1 884	3 528	5 042	3 617	1 686	-5 030	2 451
D.62	Social benefits other than social transfers in kind										
D.622	Private funded social benefits	SBDW	37 736	41 209	43 297	40 669	46 916	55 626	45 028	56 593	55 684
D.623	Unfunded employee social benefits	NHPR	115	125	120	98	90	77	77	83	82
D.62	Total	NHPQ	37 851	41 334	43 417	40 767	47 006	55 703	45 105	56 676	55 766
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHPU	211	320	346	366	417	418	219	312	267
D.72	Non-life insurance claims	NSCS	19 553	26 620	23 000	28 148	31 711	34 920	21 862	31 095	26 707
D.75	Miscellaneous current transfers	NHQK	-	-	-	-	-	-	-	-	-
D.7	Total	NHPT	19 764	26 940	23 346	28 514	32 128	35 338	22 081	31 407	26 974
B.6g	Gross Disposable Income	NRMT	7 215	17 178	17 414	21 488	14 183	14 546	28 431	12 502	19 008
Total	Total uses	NRMS	63 263	83 106	86 061	94 297	98 359	109 204	97 303	95 555	104 199

4.4.6 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRMT	7 215	17 178	17 414	21 488	14 183	14 546	28 431	12 502	19 008
	Uses										
D.8	Adjustment for the change in net equity of households in pension funds	NRMH	16 033	17 783	21 365	26 375	30 826	29 334	38 834	27 840	28 412
B.8g	Gross Saving	NRMV	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
B.6g	Total uses (Gross Disposable Income)	NRMT	7 215	17 178	17 414	21 488	14 183	14 546	28 431	12 502	19 008

4.4.7 Insurance corporations and pension funds

ESA95 sector S.125

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRMV	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
D.9	Capital transfers receivable										
D.99	Other capital transfers	NHQB	412	412	391	328	321	446	166	-132	213
D.9	Total	NHPZ	412	412	391	328	321	446	166	-132	213
-D.9	less Capital transfers payable										
-D.99	Other capital transfers	-NHOB	-412	-412	-391	-328	-321	-446	-166	132	-213
-D.9	Total	-NHQD	-412	-412	-391	-328	-321	-446	-166	132	-213
B.10.1g	Total change in liabilities and net worth	NRVI	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
	Changes in assets										
B.10.1g	Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRVI	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving and capital transfers	NRVI	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHOJ	2 809	1 936	-464	360	378	2 412	741	529	324
P.52	Changes in inventories	NHOI	-	-	-	-	-	-	-	-	-
P.53	Acquisitions less disposals of valuables	NHQH	-	-74	-166	-173	-298	-74	-36	48	35
P.5	Total	NHQG	2 809	1 862	-630	187	80	2 338	705	577	359
K.2	Acquisitions less disposals of non-produced non-financial assets	NHQI	-43	-42	-14	-24	-21	-14	-16	-16	-12
B.9	Net lending (+) / net borrowing (-)	NHOQ	-11 584	-2 425	-3 307	-5 050	-16 702	-17 112	-11 092	-15 899	-9 751
Total	Total change in assets	NRVI	-8 818	-605	-3 951	-4 887	-16 643	-14 788	-10 403	-15 338	-9 404

4.4.8 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2 FINANCIAL ACCOUNT										
F.A Net acquisition of financial assets										
F.2 Currency and deposits										
F.22 Transferable deposits										
F.221 Sterling deposits with UK MFIs	NBSJ	-873	-2 930	58	6 250	-4 310	8 690	16 426	-3 223	-13 824
F.2212 o/w Foreign Currency Deposits	IE2X	-799	-2 241	1 509	842	-786	2 384	790	625	284
F.229 Deposits with rest of the world monetary financial institutions	NBSN	2 456	1 497	7 626	8 185	5 093	7 279	11 691	5 736	-3 537
F.29 Other deposits	NBSO	-	-	-	-	-	-	-	-	-
F.2 Total currency and deposits	NBSG	1 583	-1 433	7 684	14 435	783	15 969	28 117	2 513	-17 361
F.3 Securities other than shares										
F.331 Short term: money market instruments										
F.3311 Issued by UK central government	NBSR	376	266	-359	376	-537	224	-15	399	2 760
F.3315 Issued by UK monetary financial institutions	NBSW	3 554	2 683	3 102	2 006	-1 703	4 208	1 528	-5 220	-8 216
F.3316 Issued by other UK residents	NBTB	461	51	129	-1 493	3 614	-1 910	2 255	-1 479	-51
F.3319 Issued by the rest of the world	NBTC	-159	333	70	602	1 419	-556	154	697	581
F.332 Medium term (1 to 5 year) and long term (over 5 year) bonds										
F.3321 Issued by UK central government	NBTE	-3 322	3 237	19 771	20 060	27 118	19 988	-10 254	-12 618	15 499
F.3322 Issued by UK local government	NBTH	-69	20	5	-100	139	230	-30	-10	-132
F.33251 Medium term bonds issued by UK banks	NBTJ	738	1 329	5 191	5 451	8 310	10 591	13 470	-1 780	15 600
F.33252 Medium term bonds issued by UK building societies	NBTK	-179	1 113	1 248	921	1 448	-65	742	-967	479
F.3326 Other medium & long term bonds issued by UK residents	NBTL	25 747	21 745	14 128	11 837	842	4 601	985	28 215	-8 483
F.3329 Long term bonds issued by the rest of the world	NBTM	9 196	4 829	996	4 056	6 241	22 244	35 563	17 063	17 646
F.34 Financial derivatives										
F.345 Financial derivatives issued by UK MFIs ¹	JS3C	..	..	..	..	..	-1 168	-620	4 410	1 142
F.3 Total securities other than shares	NBSP	36 343	35 606	44 281	43 716	46 891	58 387	43 778	28 710	36 825
F.4 Loans										
F.42 Long term loans										
F.421 Direct investment	NBTZ	1 214	1 040	1 969	1 169	748	766	-1 486	1 435	1 998
F.422 Loans secured on dwellings	NBUC	43	-165	209	34	-428	-212	-3	778	415
F.424 Other long-term loans by UK residents	NBUH	-1 530	1 562	6 229	7 768	9 276	4 284	-12 829	-488	59
F.4 Total loans	NBTR	-273	2 437	8 407	8 971	9 596	4 838	-14 318	1 725	2 472
F.5 Shares and other equity										
F.51 Shares and other equity, excluding mutual funds' shares										
F.514 Quoted UK shares	NBUO	-42 601	-14 238	-19 588	-17 605	-52 397	-26 370	-33 826	-19 139	-22 250
F.515 Unquoted UK shares	NBUP	-301	321	-1 232	189	-887	-1 065	-658	-57	-9
F.517 UK shares and bonds issued by other UK residents	NBSPC	-	-	-	-	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	NBUT	17 770	19 519	2 511	16 089	31 419	10 382	11 899	-8 739	3 224
F.52 Mutual funds' shares										
F.521 UK mutual funds' shares	NBUX	1 921	3 321	881	287	11 652	9 590	9 552	4 978	7 084
F.5 Total shares and other equity	NBUJ	-23 211	8 923	-17 428	-1 040	-10 213	-7 463	-13 033	-22 957	-11 951
F.6 Insurance technical reserves										
F.62 Prepayments of insurance premiums and reserves for outstanding claims	NBVC	-21	22	10	-78	123	-70	-216	18	-23
F.7 Other accounts receivable	NBVD	8 686	15 259	7 977	3 770	2 766	40 315	-6 867	6 715	1 795
F.A Total net acquisition of financial assets	NBSC	23 107	60 814	50 931	69 774	49 946	111 976	37 461	16 724	11 757

1 UK monetary financial institutions

4.4.8 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2 FINANCIAL ACCOUNT	continued									
F.L Net acquisition of financial liabilities										
F.3 Securities other than shares										
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326 Other medium & long term bonds issued by UK residents institutions and government	NBWP	2 484	339	2 347	1 595	1 232	61	714	556	3 109
F.3 Total securities other than shares	NBVT	2 484	339	2 347	1 595	1 232	61	714	556	3 109
F.4 Loans										
F.41 Short term loans										
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NBWX	-715	-1 457	650	5 096	-1 990	658	409	-5 725	-3 370
F.419 Loans by rest of the world monetary financial institutions	ZMFP	4 113	2 454	3 551	6 358	456	9 518	-676	-64	-8 860
F.42 Long term loans										
F.421 Direct investment	NBXD	2 028	181	394	678	2 011	2 496	-745	-128	928
F.424 Other long-term loans by UK residents	NBXL	2 973	2 766	10 774	4 917	7 693	1 815	-10 351	-7 509	948
F.4 Total loans	NBWV	8 399	3 944	15 369	17 049	8 170	14 487	-11 363	-13 426	-10 354
F.5 Shares and other equity										
F.51 Shares and other equity, excluding mutual funds' shares										
F.514 Quoted UK shares	NBXS	49	1 141	1 233	1 934	866	10 289	933	822	515
F.515 Unquoted UK shares	NBXT	171	2 184	746	1 578	711	1 876	267	187	638
F.5 Total shares and other equity	NBXN	220	3 325	1 979	3 512	1 577	12 165	1 200	1 009	1 153
F.6 Insurance technical reserves										
F.61 Net equity of households in life assurance and pension funds' reserves	NBYD	35 846	46 180	34 437	40 582	51 994	59 318	65 070	19 930	13 104
F.62 Prepayments of insurance premiums and reserves for outstanding claims	NBYG	-1 753	1 781	687	3 778	3 969	6 011	-6 075	1 754	-2 279
F.6 Total insurance technical reserves	NPWC	34 093	47 961	35 124	44 360	55 963	65 329	58 995	21 684	10 825
F.7 Other accounts payable	NBYH	3 627	7 269	660	8 026	1 981	34 411	-10 737	12 911	12 925
F.L Total net acquisition of financial liabilities	NBVG	48 823	62 838	55 479	74 542	68 923	126 453	38 809	22 734	17 658
B.9 Net lending / borrowing										
F.A Total net acquisition of financial assets	NBSC	23 107	60 814	50 931	69 774	49 946	111 976	37 461	16 724	11 757
-F.L /less Total net acquisition of financial liabilities	-NBVG	-48 823	-62 838	-55 479	-74 542	-68 923	-126 453	-38 809	-22 734	-17 658
B.9f Net lending (+) / net borrowing (-), from financial account	NYNN	-25 716	-2 024	-4 548	-4 768	-18 977	-14 477	-1 348	-6 010	-5 901
dB.9f Statistical discrepancy	NYPB	14 132	-401	1 241	-282	2 275	-2 635	-9 744	-9 889	-3 850
B.9 Net lending (+) / net borrowing (-), from capital account	NHOQ	-11 584	-2 425	-3 307	-5 050	-16 702	-17 112	-11 092	-15 899	-9 751

4.4.9 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Sterling deposits with UK MFIs	NIYG	62.3	59.7	57.4	64.4	59.8	67.6	84.4	82.1	70.7
AF.2212	o/w Foreign currency deposits	IE2Y	5.5	3.3	4.8	5.6	4.8	7.2	8.0	8.6	8.9
AF.229	Deposits with rest of the world monetary financial institutions	NIYK	8.2	8.1	15.5	25.3	33.9	37.4	45.4	54.7	45.7
AF.29	Other deposits	NIYL	–	–	–	–	–	–	–	–	–
AF.2	Total currency and deposits	NIYD	70.6	67.9	72.9	89.7	93.7	104.9	129.8	136.8	116.4
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NIYO	0.6	0.8	0.5	1.0	0.4	0.7	0.6	1.0	3.5
AF.3315	Issued by UK monetary financial institutions	NIYT	18.8	21.5	24.6	26.6	24.9	29.1	30.6	25.4	17.4
AF.3316	Issued by other UK residents	NIYY	3.2	3.3	3.4	1.9	5.5	3.6	5.9	4.4	4.3
AF.3319	Issued by the rest of the world	NIYZ	1.1	1.4	1.5	2.1	3.5	3.0	3.1	3.8	4.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NIZB	171.3	184.3	202.4	224.6	231.0	241.1	240.7	238.2	249.4
AF.3322	Issued by UK local government	NIZE	0.5	0.5	0.4	0.3	0.4	0.5	0.3	0.2	0.5
AF.3325	Medium term bonds issued by UK MFIs ¹	NIZF	11.8	13.7	23.1	29.1	39.5	47.9	67.5	82.6	91.0
AF.3326	Other medium & long term bonds issued by UK residents	NIZI	137.6	171.1	174.2	175.4	186.4	178.2	162.4	144.7	190.7
AF.3329	Long term bonds issued by the rest of the world	NIZJ	106.2	109.3	118.6	142.3	168.3	212.8	258.0	286.5	346.2
AF.34	Financial derivatives										
AF.345	Financial derivatives issued by UK MFIs ¹	JS3Q	..	..	..	..	..	25.0	48.8	148.5	72.7
AF.3	Total securities other than shares	NIYM	451.1	505.8	548.7	603.4	660.1	742.0	818.0	935.5	980.2
AF.4	Loans										
AF.42	Long term loans										
AF.421	Direct investment	NIZW	7.4	5.7	4.8	6.9	8.2	5.3	3.4	6.6	8.6
AF.422	Loans secured on dwellings	NIZZ	1.3	1.2	1.4	1.4	1.0	0.8	0.8	1.5	2.0
AF.424	Other long-term loans by UK residents	NJAE	48.6	51.4	65.1	84.7	86.3	107.3	111.0	93.3	98.0
AF.4	Total loans	NIZO	57.3	58.3	71.3	93.0	95.5	113.4	115.3	101.4	108.6
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NJAL	538.6	397.7	443.3	467.8	486.0	493.6	470.5	295.8	352.8
AF.515	Unquoted UK shares	NJAM	7.2	7.7	6.7	4.5	5.2	2.9	4.1	4.7	6.4
AF.517	UK shares and bonds issued by other UK residents	NSOC	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NJAQ	255.7	207.3	227.6	255.4	350.4	390.1	404.1	333.4	396.5
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NJAU	125.8	103.1	142.0	159.8	237.6	279.7	335.9	300.2	415.5
AF.5	Total shares and other equity	NJAG	927.3	715.8	819.7	887.5	1 079.2	1 166.2	1 214.7	934.1	1 171.2
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJAZ	0.7	0.8	0.9	0.9	1.0	0.9	0.7	0.7	0.7
AF.7	Other accounts receivable	NJBA	18.4	35.5	50.7	49.5	50.2	85.6	75.9	53.2	38.2
AF.A	Total financial assets	NIZN	1 525.5	1 384.0	1 564.2	1 724.0	1 979.6	2 213.1	2 354.3	2 161.7	2 415.3

¹ UK monetary financial institutions

4.4.9 Insurance corporations and pension funds

ESA95 sector S.125. Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents institutions and government	NJCM	0.5	0.1	0.3	0.6	0.3	0.8	1.7	2.0
AF.34	Financial derivatives									
AF.345	Financial derivatives issued by UK MFIs ¹	JS3R	..	..	..	..	4.9	6.9	13.3	5.2
AF.3	Total securities other than shares	NJBQ	0.5	0.1	0.3	0.6	0.3	5.6	8.6	15.3
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NJCU	10.0	8.5	9.1	14.2	12.3	12.9	13.3	7.6
AF.419	Loans by Rest of World monetary financial institutions	C657	8.5	10.9	15.3	21.6	23.3	34.2	33.8	40.6
AF.42	Long term loans									
AF.421	Direct investment	NJDA	9.6	7.6	7.9	8.6	10.4	11.7	11.0	10.3
AF.424	Other long-term loans by UK residents	NJDI	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NJCS	28.5	27.5	32.8	44.9	46.4	59.3	58.5	59.0
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NJDP	56.3	33.4	37.0	43.8	56.9	73.1	67.3	39.6
AF.515	Unquoted UK shares	NJDQ	10.0	11.7	13.6	9.8	9.9	18.4	13.4	14.5
AF.517	UK shares and bonds issued by other UK residents	NSOD	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NJDK	66.4	45.1	50.6	53.6	66.9	91.5	80.7	54.0
AF.6	Insurance technical reserves									
AF.61	Net equity of households in life assurance and pension funds' reserves	NJEA	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 867.6
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJED	59.0	62.8	63.5	67.2	71.2	77.2	71.1	72.9
AF.6	Total insurance technical reserves	NPXS	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 940.5
AF.7	Other accounts payable	NJEE	26.4	28.1	35.5	42.3	44.4	73.8	59.2	74.1
AF.L	Total financial liabilities	NJCR	1 712.4	1 547.9	1 692.1	1 812.0	2 123.7	2 379.3	2 447.1	2 142.9
BF.90	Net financial assets / liabilities									
AFA	Total financial assets	NIZN	1 525.5	1 384.0	1 564.2	1 724.0	1 979.6	2 213.1	2 354.3	2 161.7
-AF.L	less Total financial liabilities	-NJCR	-1 712.4	-1 547.9	-1 692.1	-1 812.0	-2 123.7	-2 379.3	-2 447.1	-2 142.9
BF.90	Net financial assets (+) / liabilities (-)	NYOI	-186.9	-163.9	-127.9	-87.9	-144.1	-166.3	-92.8	18.9

4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2003									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	40 068	155 012	21 256	101 044	9 185	4 983	44 141	579 275	954 964
Securities dealers ⁵	6 201	19 410	9 367	17 133	511	474	10 640	144 041	207 777
Total	46 269	174 422	30 623	118 177	9 696	5 457	54 781	723 316	1 162 741
Liabilities									
UK banks ⁴	28 991	164 651	20 418	100 278	6 023	7 812	32 391	600 008	960 572
Securities dealers ⁵	8 048	23 431	13 619	18 402	540	244	13 971	149 960	228 215
Total	37 039	188 082	34 037	118 680	6 563	8 056	46 362	749 968	1 188 787

	UK	Rest of World	Total
2003			
FINANCIAL BALANCE SHEET			
Assets			
Insurance ⁶	4 445	204	4 649
Pension Funds ⁷	3 089	561	3 650
Insurance and Pension Funds Total	7 534	765	8 299
Other Financial Intermediaries ⁸	5 253	1 136	6 389
Total	12 787	1 901	14 688
Liabilities			
Insurance ⁶	877	215	1 092
Pension Funds ⁷	1 817	437	2 254
Insurance and Pension Funds Total	2 694	652	3 346
Other Financial Intermediaries ⁸	3 540	700	4 240
Total	6 234	1 352	7 586

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

- 1 MFIs = Monetary financial institutions covers banks and building societies.
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- 3 Other UK = Government, private and public non-financial corporations and households.
- 4 UK banks = Collected by the Bank of England.
- 5 Securities dealers = Collected by ONS.
- 6 Insurance = Includes both general and long-term insurance, and are collected by ONS.
- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2004									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	37 727	207 204	35 908	154 678	10 469	4 755	46 078	663 302	1 160 121
Securities dealers ⁵	11 669	54 662	7 350	13 764	507	347	11 485	104 670	204 454
Total	49 396	261 866	43 258	168 442	10 976	5 102	57 563	767 972	1 364 575
Liabilities									
UK banks ⁴	27 833	223 191	34 316	152 452	6 506	7 695	36 268	678 753	1 167 014
Securities dealers ⁵	17 958	61 129	8 642	11 592	712	517	14 034	112 155	226 739
Total	45 791	284 320	42 958	164 044	7 218	8 212	50 302	790 908	1 393 753
					UK	Rest of World			Total
2004									
FINANCIAL BALANCE SHEET									
Assets									
Insurance ⁶					3 862				3 865
Pension Funds ⁷					10 235				13 197
Insurance and Pension Funds Total					14 097				17 062
Other Financial Intermediaries ⁸					3 490				3 898
Total					17 587				20 960
Liabilities									
Insurance ⁶					692				833
Pension Funds ⁷					7 873				10 955
Insurance and Pension Funds Total					8 565				11 788
Other Financial Intermediaries ⁸					2 641				2 778
Total					11 206				14 566

KEY:

Source: ONS, Bank of England and Financial Services Authority

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4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2005									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	51 702	262 038	36 522	195 784	14 750	7 762	51 327	768 752	1 388 637
Securities dealers ⁵	11 869	102 410	6 509	20 674	1 048	1 168	15 002	186 531	345 211
Total	63 571	364 448	43 031	216 458	15 798	8 930	66 329	955 283	1 733 848
Liabilities									
UK banks ⁴	59 243	272 352	30 422	193 338	10 667	8 666	66 286	764 817	1 405 791
Securities dealers ⁵	24 491	119 426	12 739	18 797	1 368	11 487	18 190	183 147	389 645
Total	83 734	391 778	43 161	212 135	12 035	20 153	84 476	947 964	1 795 436

	UK		Rest of World		Total
2005					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		5 830		-47	5 783
Pension Funds ⁷		22 157		2 668	24 825
Insurance and Pension Funds Total		27 987		2 621	30 608
Other Financial Intermediaries ⁸		6 141		538	6 679
Total		34 128		3 159	37 287
Liabilities					
Insurance ⁶		773		12	785
Pension Funds ⁷		16 818		2 785	19 603
Insurance and Pension Funds Total		17 591		2 797	20 388
Other Financial Intermediaries ⁸		3 815		111	3 926
Total		21 406		2 908	24 314

KEY:

Source: ONS, Bank of England and Financial Services Authority

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4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2006									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	65 931	281 076	44 398	197 161	18 263	5 570	62 865	790 853	1 466 117
Securities dealers ⁵	16 415	45 918	19 134	33 419	2 630	2 111	28 596	234 529	382 752
Total	82 346	326 994	63 532	230 580	20 893	7 681	91 461	1 025 382	1 848 869
Liabilities									
UK banks ⁴	61 786	299 782	30 659	194 813	11 620	8 840	62 364	828 112	1 497 976
Securities dealers ⁵	23 552	85 572	13 407	28 463	1 676	2 884	23 625	234 353	413 532
Total	85 338	385 354	44 066	223 276	13 296	11 724	85 989	1 062 465	1 911 508

	UK		Rest of World		Total
2006					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		5 957		25	5 982
Pension Funds ⁷		24 357		5 995	30 352
Insurance and Pension Funds Total		30 314		6 020	36 334
Other Financial Intermediaries ⁸		6 030		156	6 186
Total		36 344		6 176	42 520
Liabilities					
Insurance ⁶		2 932		-10	2 922
Pension Funds ⁷		17 231		7 036	24 267
Insurance and Pension Funds Total		20 163		7 026	27 189
Other Financial Intermediaries ⁸		5 003		23	5 026
Total		25 166		7 049	32 215

KEY:

Source: ONS, Bank of England and Financial Services Authority

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4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2007									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	55 094	441 530	62 793	391 825	14 910	8 569	84 081	1 287 043	2 345 845
Securities dealers ⁵	18 836	128 945	12 440	35 816	10 569	33 800	38 623	400 621	679 650
Total	73 930	570 475	75 233	427 641	25 479	42 369	122 704	1 687 664	3 025 495
Liabilities									
UK banks ⁴	65 450	440 533	73 623	361 727	9 927	10 553	82 093	1 304 872	2 348 778
Securities dealers ⁵	37 350	160 787	23 571	37 011	5 875	44 516	40 171	392 473	741 754
Total	102 800	601 320	97 194	398 738	15 802	55 069	122 264	1 697 345	3 090 532
					UK		Rest of World		Total
2007									
FINANCIAL BALANCE SHEET									
Assets									
Insurance ⁶				5 139			274		5 413
Pension Funds ⁷				29 789			8 652		38 441
Insurance and Pension Funds Total				34 928			8 926		43 854
Other Financial Intermediaries ⁸				7 458			1 895		9 353
Total				42 386			10 821		53 207
Liabilities									
Insurance ⁶				2 080			352		2 432
Pension Funds ⁷				26 187			11 275		37 462
Insurance and Pension Funds Total				28 267			11 627		39 894
Other Financial Intermediaries ⁸				6 327			1 819		8 146
Total				34 594			13 446		48 040

KEY:

Source: ONS, Bank of England and Financial Services Authority

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Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2008									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	173 397	1 442 731	207 240	1 707 147	32 472	24 990	180 246	3 859 947	7 628 170
Securities dealers ⁵	44 732	314 466	21 383	43 453	24 304	127 093	83 676	849 376	1 508 483
Total	218 129	1 757 197	228 623	1 750 600	56 776	152 083	263 922	4 709 323	9 136 653
Liabilities									
UK banks ⁴	205 601	1 412 019	259 880	1 671 593	32 170	18 888	258 247	3 657 029	7 515 427
Securities dealers ⁵	75 303	325 083	44 209	43 375	19 855	143 452	86 332	740 752	1 478 361
Total	280 904	1 737 102	304 089	1 714 968	52 025	162 340	344 579	4 397 781	8 993 788
					UK		Rest of World		Total
2008									
FINANCIAL BALANCE SHEET									
Assets									
Insurance ⁶				16 451			2 126		18 577
Pension Funds ⁷				35 194			5 835		41 029
Insurance and Pension Funds Total				51 645			7 961		59 606
Other Financial Intermediaries ⁸				14 721			2 610		17 331
Total				66 366			10 571		76 937
Liabilities									
Insurance ⁶				10 210			2 301		12 511
Pension Funds ⁷				27 533			6 335		33 868
Insurance and Pension Funds Total				37 743			8 636		46 379
Other Financial Intermediaries ⁸				11 389			2 227		13 616
Total				49 132			10 863		59 995

KEY:

Source: ONS, Bank of England and Financial Services Authority

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- 3 Other UK = Government, private and public non-financial corporations and households.
- 4 UK banks = Collected by the Bank of England.
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- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
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Gross Positions for Insurance, Pension Funds and Other Financial Intermediaries are collected annually, 2009 data currently not available.

4.5 Financial derivatives: Gross positions of UK banks, securities dealers and other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2009									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	110 814	625 374	125 952	1 006 023	25 880	11 679	112 053	2 089 400	4 107 175
Securities dealers ⁵	24 720	175 441	10 454	40 716	4 810	62 073	35 731	456 661	810 606
Total	135 534	800 815	136 406	1 046 739	30 690	73 752	147 784	2 546 061	4 917 781
Liabilities									
UK banks ⁴	118 765	611 330	136 453	1 032 190	18 650	10 776	124 851	1 997 029	4 050 044
Securities dealers ⁵	45 572	197 786	21 996	38 580	4 882	63 423	38 948	414 079	825 266
Total	164 337	809 116	158 449	1 070 770	23 532	74 199	163 799	2 411 108	4 875 310

	UK	Rest of World	Total
2009			
FINANCIAL BALANCE SHEET			
Assets			
Insurance ⁶
Pension Funds ⁷
Insurance and Pension Funds Total
Other Financial Intermediaries ⁸
Total
Liabilities			
Insurance ⁶
Pension Funds ⁷
Insurance and Pension Funds Total
Other Financial Intermediaries ⁸
Total

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

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- 4 UK banks = Collected by the Bank of England.
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- 6 Insurance = Includes both general and long-term insurance, and are collected by ONS.
- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

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Chapter 5

General government

5.1.1 General government

ESA95 sector S.13 Unconsolidated

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NMXJ	17 438	19 464	20 780	26 510	30 631	32 699	35 539	36 812
P.12	Output for own final use	NMXX	407	428	451	428	371	462	442	401
P.13	Other non-market output	NMYK	194 584	212 577	232 819	251 114	268 088	285 151	296 073	314 044
P.1	Total resources	NMXL	212 429	232 469	254 050	278 052	299 090	318 312	332 054	351 257
	Uses									
P.2	Intermediate consumption	NMXM	99 232	110 828	121 618	134 757	145 561	156 390	165 233	177 560
B.1g	Gross Value Added	NMXN	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
Total	Total uses	NMXL	212 429	232 469	254 050	278 052	299 090	318 312	332 054	351 257
B.1g	Gross Value Added	NMXN	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
K.1	less Consumption of fixed capital	-NMXO	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963
B.1n	Value added, net of fixed capital consumption	NMXP	103 401	111 352	121 625	131 983	141 602	149 288	153 590	159 734

5.1.2 General government

ESA95 sector S.13 Unconsolidated

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NMXN	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NMXQ	85 183	91 355	100 475	107 948	114 754	120 800	123 030	127 207
D.12	Employers' social contributions	NMXR	18 218	19 997	21 150	24 035	26 848	28 488	30 560	32 527
D.1	Total	NMXS	103 401	111 352	121 625	131 983	141 602	149 288	153 590	159 734
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NMXT	-	-	-	-	-	-	-	-
D.3	less Subsidies, received									
D.39	Production subsidies other than on products	-NMXU	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NMXV	9 796	10 289	10 807	11 312	11 927	12 634	13 231	13 963
B.1g	Total uses (Gross Value Added)	NMXN	113 197	121 641	132 432	143 295	153 529	161 922	166 821	173 697
K.1	After deduction of fixed capital consumption	-NMXO	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963
B.2n	Operating surplus, net	NMXW	-	-	-	-	-	-	-	-

5.1.3 General government

ESA95 sector S.13 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT										
Resources										
B.2g	Operating surplus, gross	NMXV	9 796	10 289	10 807	11 312	11 927	12 634	13 231	13 802
D.2	Taxes on production and imports, received									
D.21	Taxes on products									
D.211	Value added tax (VAT)	NZGF	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 682
D.212	Taxes and duties on imports excluding VAT									
D.2121	Import duties	NMXZ	–	–	–	–	–	–	–	–
D.2122	Taxes on imports excluding VAT and import duties	NMBT	–	–	–	–	–	–	–	–
D.214	Taxes on products excluding VAT and import duties	NMYB	50 745	52 001	52 858	56 137	56 906	60 540	64 375	60 094
D.21	Total taxes on products	NVCC	114 267	120 252	127 453	135 892	138 332	146 131	154 073	150 234
D.29	Other taxes on production	NMYD	17 565	18 113	18 517	18 853	19 706	20 831	21 512	23 172
D.2	Total taxes on production and imports, received	NMYE	131 832	138 365	145 970	154 745	158 038	166 962	175 585	173 406
-D.3	less Subsidies, paid									
-D.31	Subsidies on products	-NMYF	-3 953	-4 672	-5 311	-5 121	-5 182	-5 968	-5 663	-5 223
-D.39	Other subsidies on production	-LIUF	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 318
-D.3	Total	-NMRL	-4 615	-5 626	-6 745	-6 683	-7 631	-9 061	-9 133	-8 562
D.4	Property income, received									
D.41	Total Interest	NMYL	7 359	6 683	7 131	6 838	6 471	7 456	8 519	9 920
D.42	Distributed income of corporations	NMYM	4 710	3 290	3 027	2 794	2 900	2 566	3 142	3 355
D.44	Property income attributed to insurance policy holders	NMYO	24	18	19	19	27	25	20	24
D.45	Rent from sectors other than general government	NMYR	1 919	1 901	1 565	1 182	1 229	1 226	1 233	1 164
D.4	Total	NMYU	14 012	11 892	11 742	10 833	10 627	11 273	12 914	14 463
Total	Total resources	NMYV	151 025	154 920	161 774	170 207	172 961	181 808	192 597	193 270
Uses										
D.4	Property income, paid									
D.41	Total interest	NRKB	27 911	25 410	26 913	26 973	29 376	30 976	34 786	36 432
D.4	Total	NMYZ	27 911	25 410	26 913	26 973	29 376	30 976	34 786	36 432
B.5g	Balance of primary incomes, gross	NMZH	123 114	129 510	134 861	143 234	143 585	150 832	157 811	156 838
Total	Total uses	NMYV	151 025	154 920	161 774	170 207	172 961	181 808	192 597	193 270
K.1	After deduction of fixed capital consumption	-NMXO	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963
B.5n	Balance of primary incomes, net	NMZI	113 318	119 221	124 054	131 922	131 658	138 198	144 580	142 875

5.1.4 General government

ESA95 sector S.13 Unconsolidated

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NMZH	123 114	129 510	134 861	143 234	143 585	150 832	157 811	156 838	149 866
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMZJ	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
D.59	Other current taxes	NVCM	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102	35 053
D.5	Total	NMZL	169 332	166 506	170 250	182 128	201 941	223 508	232 588	241 691	219 769
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NMZM	38 460	38 780	45 067	49 490	52 852	55 733	58 446	65 942	63 701
D.6112	Employees' social contributions	NMZN	28 725	29 568	34 376	39 062	41 836	44 391	45 767	45 671	44 374
D.6113	Social contributions by self- and non-employed persons	NMZO	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
D.611	Total	NMZP	69 368	70 666	82 038	91 279	97 513	103 054	107 226	114 654	111 208
D.612	Imputed social contributions	NMZQ	7 577	8 348	6 456	6 219	7 383	7 289	7 933	7 922	8 565
D.61	Total	NMZR	76 945	79 014	88 494	97 498	104 896	110 343	115 159	122 576	119 773
D.7	Other current transfers										
D.72	Non-life insurance claims	NMZS	265	320	276	338	328	349	262	373	321
D.73	Current transfers within general government	NMZT	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
D.74	Current international cooperation	NMZU	4 568	3 112	3 570	3 673	3 726	3 674	3 684	4 996	5 528
D.75	Miscellaneous current transfers from sectors other than general government	NMZX	460	502	562	721	728	606	556	508	460
D.7	Other current transfers	NNAA	77 815	81 526	89 632	99 452	106 151	115 036	117 712	123 821	131 330
Total	Total resources	NNAB	447 206	456 556	483 237	522 312	556 573	599 719	623 270	644 926	620 738
Uses											
D.59	Other current taxes	EBFQ	902	876	842	924	1 022	1 075	1 111	1 147	1 189
D.62	Social benefits other than social transfers in kind	NNAD	129 591	136 801	146 066	154 314	161 422	167 045	178 374	190 042	210 522
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NNAE	265	320	276	338	328	349	262	373	321
D.73	Current transfers within general government	NNAF	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
D.74	Current international cooperation	NNAG	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
D.75	Miscellaneous current transfers to sectors other than general government	NNAI	22 131	27 351	30 275	31 178	34 355	34 695	35 878	36 495	40 534
	<i>Of which: GNP based fourth own resource</i>	NMFH	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
D.7	Other current transfers	NNAN	97 108	107 625	118 208	129 316	139 307	149 083	153 280	159 116	170 566
B.6g	Gross Disposable Income	NNAO	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
Total	Total uses	NNAB	447 206	456 556	483 237	522 312	556 573	599 719	623 270	644 926	620 738
K.1	After deduction of fixed capital consumption	-NMXO	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
B.6n	Disposable income, net	NNAP	209 809	200 965	207 314	226 446	242 895	269 882	277 274	280 658	223 659

5.1.5 General government

ESA95 sector S.13 Unconsolidated

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NNAO	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
	Uses										
D.63	Social transfers in kind										
D.632	Transfers of individual non-market goods and services	NSZE	118 458	130 816	143 954	148 789	160 199	172 791	182 700	194 535	206 915
B.7g	Adjusted disposable income, gross	NSZI	101 147	80 438	74 167	88 969	94 623	109 725	107 805	100 086	31 546
B.6g	Total uses (Gross Disposable Income)	NNAO	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461

5.1.6 General government

ESA95 sector S.13 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NNAO	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NNAQ	118 458	130 816	143 954	148 789	160 199	172 791	182 700	194 535	206 915
P.32	Collective consumption expenditure	NQEP	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
P.3	Total	NMRK	194 584	212 577	232 819	251 114	268 088	285 151	296 073	314 044	327 682
B.8g	Gross Saving	NNAU	25 021	-1 323	-14 698	-13 356	-13 266	-2 635	-5 568	-19 423	-89 221
B.6g	Total uses (Gross Disposable Income)	NNAO	219 605	211 254	218 121	237 758	254 822	282 516	290 505	294 621	238 461
-K.1	After deduction of fixed capital consumption	-NMXO	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
B.8n	Saving, net	NNAV	15 225	-11 612	-25 505	-24 668	-25 193	-15 269	-18 799	-33 386	-104 023
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Total resources, adjusted disposable income, gross	NSZI	101 147	80 438	74 167	88 969	94 623	109 725	107 805	100 086	31 546
Uses											
P.4	Actual final consumption										
P.42	Actual collective consumption	NRMZ	76 126	81 761	88 865	102 325	107 889	112 360	113 373	119 509	120 767
B.8g	Gross Saving	NNAU	25 021	-1 323	-14 698	-13 356	-13 266	-2 635	-5 568	-19 423	-89 221
Total	Total uses	NSZI	101 147	80 438	74 167	88 969	94 623	109 725	107 805	100 086	31 546

5.1.7 General government

ESA95 sector S.13 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NNAU	25 021	-1 323	-14 698	-13 356	-13 266	-2 635	-5 568	-19 423	-89 221
D.9	Capital transfers receivable										
D.91	Capital taxes										
	from sectors other than general government	NMGI	2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
D.92	Investment grants	NSZF	4 652	6 328	7 360	6 804	7 582	8 515	9 901	11 295	13 153
D.99	Other capital transfers	NNAX	828	1 147	5 161	3 961	4 510	2 345	2 837	4 178	1 671
D.9	Total capital transfers receivable	NNAY	7 876	9 856	14 937	13 646	15 242	14 435	16 605	38 904	19 647
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NNAW	-11 313	-13 646	-17 335	-16 176	-19 990	-21 163	-24 319	-24 579	-33 209
-D.99	Other capital transfers	-NNBB	-1 302	-683	-4 494	-3 896	-16 208	-3 309	-2 589	-31 464	-11 526
-D.9	Total capital transfers payable	-NNBC	-12 615	-14 329	-21 829	-20 072	-36 198	-24 472	-26 908	-56 043	-44 735
B.10.1g	Total change in liabilities and net worth	NMWG	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NMWG	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309
K.1	After deduction of fixed capital consumption	-NMXO	-9 796	-10 289	-10 807	-11 312	-11 927	-12 634	-13 231	-13 963	-14 802
B.10.1n	Changes in net worth due to net saving and capital transfers	NNBD	10 486	-16 085	-32 397	-31 094	-46 149	-25 306	-29 102	-50 525	-129 111
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	NNBD	10 486	-16 085	-32 397	-31 094	-46 149	-25 306	-29 102	-50 525	-129 111
K.1	Consumption of fixed capital	NMXX	9 796	10 289	10 807	11 312	11 927	12 634	13 231	13 963	14 802
B.10.1g	Total change in liabilities and net worth	NMWG	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NNBF	13 533	15 452	20 509	23 219	7 091	23 701	25 537	32 966	37 073
P.52	Changes in inventories	NNBG	-18	-	15	-48	-7	-4	-22	-	30
P.53	Acquisitions less disposals of valuables	NPOZ	22	22	16	20	16	14	10	11	12
P.5	Total	NNBI	13 537	15 474	20 540	23 191	7 100	23 711	25 525	32 977	37 115
K.2	Acquisitions less disposals of non-produced non-financial assets	NNBJ	-915	-1 087	-957	-1 084	-1 166	-1 037	-2 626	-962	-1 046
B.9g	Net lending(+) / net borrowing(-)	NNBK	7 660	-20 183	-41 173	-41 889	-40 156	-35 346	-38 770	-68 577	-150 378
Total	Total change in assets	NMWG	20 282	-5 796	-21 590	-19 782	-34 222	-12 672	-15 871	-36 562	-114 309

5.1.8 General government

ESA95 sector S.13 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights (SDRs)	NFPH	-808	-240	-2	-37	-8	47	-50	-24	8 522
F.2	Currency and deposits										
F.22	Transferable deposits with monetary financial institutions										
F.221	UK institutions	NFPN	-9 098	-3 479	2 476	1 397	334	7 631	6 296	15 697	40
F.229	Rest of the world institutions	NFPR	-261	-299	-916	-1 407	-1 516	-671	-579	2 913	540
F.29	Other deposits	NFPS	-2 637	644	-546	-67	-47	4 342	13 159	9 094	
F.2	Total currency and deposits	NFPK	-11 996	-3 134	1 014	-77	-1 257	6 913	10 059	31 769	9 674
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFPV	119	-141	-38	-59	14	-18	-51	23	77
F.3312	Issued by UK local government	NFPZ	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFQA	-1 305	-233	-75	519	54	801	-2 991	1 545	-2 333
F.3316	Issued by other UK residents	NFQB	366	741	-1 067	10	197	1 917	-472	469	39
F.3319	Issued by the rest of the world	NFQC	273	-1 576	-987	106	1 465	1 363	2 125	-1 029	471
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFQI	191	-264	-101	-98	7	75	-126	45	28
F.3326	Other medium & long term bonds issued by UK residents	NFQP	-49	-17	-	-	1 071	-601	-21	4 978	-5 236
F.3329	Long term bonds issued by the rest of the world	NFQQ	-1 838	2 280	-390	1 551	370	-854	2 155	-1 085	-820
F.34	Financial derivatives	NFQR	102	-238	-136	-173	137	-419	-343	503	1 003
F.3	Total securities other than shares	NFPT	-2 141	552	-2 794	1 856	3 315	2 264	276	5 449	-6 771
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NFRG	97	206	186	4	252	340	522	1 191	1 030
F.424	Other long-term loans by UK residents	NFRL	3 771	-314	-994	2 540	4 911	4 151	5 297	6 038	3 544
F.429	Other long-term loans by the rest of the world	NFRM	-	-	-	-	-	-	-	-	-
F.4	Total loans	NFQV	3 868	-108	-808	2 544	5 163	4 491	5 819	7 229	4 574
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFRS	-54	-218	45	-116	138	182	-4 874	12 207	36 800
F.515	Unquoted UK shares	NFRU	-811	-	-29	-1	-550	3	-2 188	-1 212	-16
F.516	Other UK equity (including direct investment in property)	NFRU	-2 508	-3 064	-5 504	-3 803	-3 841	-3 529	-2 157	-1 078	-537
F.517	UK shares and bonds issued by other UK residents	NSPW	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFRX	256	409	234	283	656	792	693	949	1 107
F.5	Total shares and other equity	NFRN	-3 117	-2 873	-5 254	-3 637	-3 597	-2 552	-8 526	10 866	37 354
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFSG	-26	27	8	45	-24	-11	82	21	-28
F.7	Other accounts receivable	NFSH	391	-1 819	3 058	2 781	5 691	2 645	-1 366	18 518	1 917
F.A	Total net acquisition of financial assets	NFPG	-13 829	-7 595	-4 778	3 475	9 283	13 797	6 294	73 828	55 242

5.1.8 General government

ESA95 sector S.13 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.2 Currency and deposits										
F.21 Currency	NFSP	228	180	216	171	180	154	122	163	115
F.29 Non-transferable deposits	NFSW	-3 084	1 946	3 266	2 423	5 502	5 236	7 931	20 826	9 026
F.2 Total currency and deposits	NFSO	-2 856	2 126	3 482	2 594	5 682	5 390	8 053	20 989	9 141
F.3 Securities other than shares										
F.331 Short term: money market instruments										
F.3311 Issued by UK central government	NFSZ	8 623	10 330	2 592	999	-3 902	-1 752	-1 367	13 494	25 975
F.3312 Issued by UK local government	NFTD	-	-	-	-	-	-	-	-	-
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321 Issued by UK central government	NFTM	-17 219	1 555	31 474	34 176	39 820	41 100	38 898	96 058	195 858
F.3322 Issued by UK local government	NFTP	-	47	18	-226	213	360	-9	-70	-83
F.3 Total securities other than shares	NFSX	-8 596	11 932	34 084	34 949	36 131	39 708	37 522	109 482	221 750
F.4 Loans										
F.41 Short term loans										
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFUB	-6 615	1 731	1 109	7 406	3 070	-1 825	318	13 731	-20 281
F.412 Loans by rest of the world monetary financial institutions	NFUF	-36	-14	-7	-6	-3	-1	-	-	-
F.42 Long term loans										
F.423 Finance leasing	NFUO	229	277	512	450	507	302	410	86	193
F.424 Other long-term loans by UK residents	NFUP	-212	-1 727	-3 912	507	2 608	2 638	1 265	3 160	-1 788
F.429 Other long-term loans by the rest of the world	NFUQ	11	-9	166	611	72	240	-45	478	525
F.4 Total loans	NFTZ	-6 623	258	-2 132	8 968	6 254	1 354	1 948	17 455	-21 351
F.7 Other accounts payable	NFVL	-2 627	-848	423	-2 247	1 645	3 064	-2 011	-5 061	-3 061
F.L Total net acquisition of financial liabilities	NFSK	-20 702	13 468	35 857	44 264	49 712	49 516	45 512	142 865	206 479
B.9 Net lending / borrowing										
F.A Total net acquisition of financial assets	NFPG	-13 829	-7 595	-4 778	3 475	9 283	13 797	6 294	73 828	55 242
-F.L less Total net acquisition of financial liabilities	-NFSK	20 702	-13 468	-35 857	-44 264	-49 712	-49 516	-45 512	-142 865	-206 479
B.9f Net lending (+) / net borrowing (-), from financial account	NYNO	6 873	-21 063	-40 635	-40 789	-40 429	-35 719	-39 218	-69 037	-151 237
dB.9f Statistical discrepancy	NYOZ	787	880	-538	-1 100	273	373	448	460	859
B.9g Net lending (+) / net borrowing (-), from capital account	NNBK	7 660	-20 183	-41 173	-41 889	-40 156	-35 346	-38 770	-68 577	-150 378

5.1.9 General government

ESA95 sector S.13 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGIX	490.3	505.3	545.8	600.8	657.1	705.9	734.6	688.3	
AF.A	Financial assets										
AF.1	Monetary gold and special drawing rights (SDRs)	NIFC	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3	15.7
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLWV	23.1	20.3	23.9	26.9	27.1	34.6	40.9	57.4	57.2
AF.229	Deposits with rest of the world monetary financial institutions	NLWA	6.3	5.9	4.9	3.3	2.0	1.2	1.0	4.6	4.9
AF.29	Other deposits	NLWB	0.3	1.0	0.4	0.4	0.4	0.2	4.6	17.7	26.8
AF.2	Total currency and deposits	NLUT	29.7	27.1	29.2	30.6	29.4	35.9	46.5	79.7	88.9
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLWE	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
AF.3312	Issued by UK local government	NLWI	–	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NLWJ	4.0	3.9	3.9	4.4	4.5	5.2	2.3	3.9	1.6
AF.3316	Issued by other UK residents	NLWO	0.5	1.3	0.2	0.2	0.3	2.1	1.3	1.5	1.4
AF.3319	Issued by the rest of the world	NLWP	2.6	1.2	0.2	0.3	1.7	3.0	5.5	5.3	5.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLWR	0.7	0.4	0.3	0.2	0.2	0.2	0.1	0.2	0.2
AF.3322	Issued by UK local government	NLWU	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NLWY	0.1	0.1	0.1	0.1	1.1	0.5	0.5	5.5	0.3
AF.3329	Long term bonds issued by the rest of the world	NLWZ	14.4	16.8	16.2	17.1	17.5	15.3	18.2	24.4	21.1
AF.34	Financial derivatives	NLXA	0.7	0.2	–	0.2	0.6	0.7	–0.4	–3.5	–1.4
AF.3	Total securities other than shares	NLWC	23.4	24.0	20.9	22.5	26.0	27.2	27.6	37.4	29.0
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NLXP	0.7	0.9	1.1	1.1	1.4	1.7	2.2	3.4	4.4
AF.424	Other long-term loans by UK residents	NLXU	69.2	68.6	66.9	69.6	74.5	78.0	83.6	89.4	92.3
AF.4	Total loans	NLXE	69.9	69.6	68.0	70.7	75.9	79.6	85.8	92.8	96.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLYB	1.2	1.0	1.2	0.8	1.1	1.6	1.4	13.1	54.6
AF.515	Unquoted UK shares	NLYC	1.3	1.3	1.3	2.1	2.1	4.7	3.0	6.7	6.6
AF.516	Other UK equity	H4O9	88.4	95.8	104.4	113.3	129.5	120.7	119.1	122.3	119.6
AF.517	UK shares and bonds issued by other UK residents	NSQP	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NLYG	7.1	7.5	7.7	8.0	8.7	9.5	10.2	11.2	12.3
AF.5	Total shares and other equity	NLXW	97.9	105.6	114.7	124.2	141.4	136.5	133.8	153.3	193.1
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLYP	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.8
AF.7	Other accounts receivable	NLYQ	42.8	41.5	45.4	47.5	53.4	56.2	55.2	71.6	74.2
AF.A	Total financial assets	NPUP	267.0	271.2	281.5	298.8	330.1	339.7	354.1	442.0	498.4

5.1.9 General government

ESA95 sector S.13 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency and deposits									
AF.21	Currency	NLYY	3.2	3.3	3.4	3.5	3.7	3.8	3.9	4.0
AF.29	Non-transferable deposits	NLZF	72.5	74.5	76.7	79.1	84.7	89.9	97.8	127.6
AF.2	Total currency and deposits	NLYX	75.6	77.8	80.1	82.7	88.4	93.7	101.6	131.6
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLZI	11.2	21.4	24.0	25.0	21.1	19.4	18.0	31.5
AF.3312	Issued by UK local government	NLZM	-	-	-	-	-	-	-	-
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLZV	300.5	311.1	331.9	372.9	424.2	451.3	492.8	618.2
AF.3322	Issued by UK local government	NLZY	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1
AF.3	Total securities other than shares	NLZG	312.5	333.4	356.8	398.5	446.1	471.8	512.0	856.1
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNKY	20.2	22.8	25.0	32.6	35.7	34.1	34.8	37.4
AF.419	Loans by rest of the world monetary financial institutions	NNLC	-	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.423	Finance leasing	NNLL	2.0	2.3	2.8	3.2	3.8	4.1	4.5	4.8
AF.424	Other long-term loans by UK residents	NNLM	50.1	48.3	44.5	45.6	48.0	49.8	50.7	53.8
AF.429	Other long-term loans by the rest of the world	NNLN	1.3	1.2	1.3	1.9	1.9	2.1	2.1	3.0
AF.4	Total loans	NNKW	73.6	74.7	73.7	83.2	89.4	90.1	92.0	98.3
AF.7	Other accounts payable	NNMI	41.8	39.3	42.6	46.2	46.0	49.2	48.7	45.6
AF.L	Total financial liabilities	NPVQ	503.5	525.2	553.1	610.6	669.9	704.8	754.3	1 109.2
AF.A	Total financial assets	NPUP	267.0	271.2	281.5	298.8	330.1	339.7	354.1	442.0
-AF.L	less Total financial liabilities	-NPVQ	-503.5	-525.2	-553.1	-610.6	-669.9	-704.8	-754.3	-1 109.2
BF.90	Net financial assets (+) / liabilities (-)	NYOG	-236.4	-254.0	-271.6	-311.9	-339.7	-365.1	-400.2	-476.5
	Net worth									
AN	Non-financial assets	CGIX	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6
BF.90	Net financial assets (+) / liabilities (-)	NYOG	-236.4	-254.0	-271.6	-311.9	-339.7	-365.1	-400.2	-476.5
BF.90	Net worth	CGRX	253.9	251.4	274.3	289.0	317.3	340.9	356.2	258.1

5.2.1 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
I PRODUCTION ACCOUNT										
Resources										
P.1	Output									
P.11	Market output	NMIW	3 075	3 480	3 514	6 972	8 881	9 321	11 020	11 184
P.12	Output for own final use	QYJV	44	42	44	–	–	3	21	22
P.13	Other non-market output	NMBJ	118 778	130 348	142 658	152 274	161 329	173 416	179 061	190 167
P.1	Total resources	NMAE	121 897	133 870	146 216	159 246	170 210	182 740	190 102	201 373
Uses										
P.2	Intermediate consumption	NMAF	61 659	68 890	74 383	81 551	87 773	95 068	100 224	107 579
B.1g	Gross Value Added	NMBR	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
Total	Total uses	NMAE	121 897	133 870	146 216	159 246	170 210	182 740	190 102	201 373
B.1g	Gross Value Added	NMBR	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
-K.1	less Consumption of fixed capital	-NSRN	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905
B.1n	Value added, net of fixed capital consumption	NMAH	54 755	59 344	65 931	71 697	76 329	81 403	83 345	86 889

5.2.2 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008
II DISTRIBUTION AND USE OF INCOME ACCOUNTS										
II.1 PRIMARY DISTRIBUTION OF INCOME ACCOUNT										
II.1.1 GENERATION OF INCOME ACCOUNT										
Resources										
B.1g	Total resources (Gross Value Added)	NMBR	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
Uses										
D.1	Compensation of employees									
D.11	Wages and salaries	NMAI	45 292	48 648	54 514	59 926	62 822	67 310	68 305	70 735
D.12	Employers' social contributions	NMAL	9 463	10 696	11 417	11 771	13 507	14 093	15 040	16 154
D.1	Total	NMBG	54 755	59 344	65 931	71 697	76 329	81 403	83 345	86 889
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NMAN	–	–	–	–	–	–	–	–
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NMAO	–	–	–	–	–	–	–	–
B.2g	Operating surplus, gross	NRLLN	5 483	5 636	5 902	5 998	6 108	6 269	6 533	6 905
B.1g	Total uses (Gross Value Added)	NMBR	60 238	64 980	71 833	77 695	82 437	87 672	89 878	93 794
-K.1	After deduction of fixed capital consumption	-NSRN	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905
B.2n	Operating surplus, net	NMAP	–	–	–	–	–	–	–	–

5.2.3 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT											
Resources											
B.2g	Operating surplus, gross	NRLN	5 483	5 636	5 902	5 998	6 108	6 269	6 533	6 905	7 318
D.2	Taxes on production and imports, received										
D.21	Taxes on products										
D.211	Value added tax (VAT)	NZGF	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	NMXZ	–	–	–	–	–	–	–	–	–
D.2122	Taxes on imports excluding VAT and import duties	NMBT	–	–	–	–	–	–	–	–	–
D.214	Taxes on products excluding VAT and import duties	NMYB	50 745	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
D.21	Total taxes on products	NMYC	114 267	120 252	127 453	135 892	138 332	146 131	154 073	150 234	138 546
D.29	Other taxes on production	NMBX	17 408	17 940	18 329	18 690	19 524	20 629	21 287	22 933	24 610
D.2	Total taxes on production and imports, received	NMBY	131 675	138 192	145 782	154 582	157 856	166 760	175 360	173 167	163 156
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-NMCB	-3 096	-3 634	-4 030	-3 537	-3 491	-4 237	-3 821	-3 584	-3 781
-D.39	Other subsidies on production	-NMCC	-653	-937	-1 416	-1 323	-1 383	-1 432	-1 961	-1 671	-1 742
-D.3	Total	-NMCD	-3 749	-4 571	-5 446	-4 860	-4 874	-5 669	-5 782	-5 255	-5 523
D.4	Property income										
D.41	Total Interest	NMCE	6 482	5 865	6 331	5 755	5 401	5 925	6 545	7 386	6 992
D.42	Distributed income of corporations	NMCH	2 392	1 789	1 773	2 074	2 167	1 863	2 429	2 670	1 442
D.45	Rent from sectors other than general government	NMCK	1 919	1 901	1 565	1 182	1 229	1 226	1 233	1 164	1 172
D.4	Total	NMCL	10 793	9 555	9 669	9 011	8 797	9 014	10 207	11 220	9 606
Total	Total resources	NMCM	144 202	148 812	155 907	164 731	167 887	176 374	186 318	186 037	174 557
Uses											
D.4	Property income										
D.41	Total Interest	RVFK	23 661	21 429	22 421	23 212	25 907	27 445	31 269	32 731	26 953
D.4	Total property income	NUHA	23 661	21 429	22 421	23 212	25 907	27 445	31 269	32 731	26 953
B.5g	Balance of primary incomes, gross	NRLP	120 541	127 383	133 486	141 519	141 980	148 929	155 049	153 306	147 604
Total	Total uses	NMCM	144 202	148 812	155 907	164 731	167 887	176 374	186 318	186 037	174 557
-K.1	After deduction of fixed capital consumption	-NSRN	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
B.5n	Balance of primary incomes, net	NMCT	115 058	121 747	127 584	135 521	135 872	142 660	148 516	146 401	140 286

5.2.4 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRLP	120 541	127 383	133 486	141 519	141 980	148 929	155 049	153 306	147 604
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMCU	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589	184 716
D.59	Other current taxes	NMCV	6 920	7 133	7 534	7 991	8 330	8 689	9 344	9 629	9 810
D.5	Total	NMCP	154 184	149 975	151 768	162 118	180 828	201 289	209 195	217 218	194 526
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NMCY	38 460	38 780	45 067	49 490	52 852	55 733	58 446	65 942	63 701
D.6112	Employees' social contributions	NMDB	28 116	28 931	33 717	38 359	41 078	43 594	44 926	44 793	43 452
D.6113	Social contributions by self- and non-employed persons	NMDE	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
D.611	Total	NMCX	68 759	70 029	81 379	90 576	96 755	102 257	106 385	113 776	110 286
D.612	Imputed social contributions	QYJS	5 620	6 282	4 311	3 997	5 073	4 863	5 369	5 194	5 660
D.61	Total	NMCW	74 379	76 311	85 690	94 573	101 828	107 120	111 754	118 970	115 946
D.7	Other current transfers										
D.72	Non-life insurance claims	NMDJ	–	–	–	–	–	–	–	–	–
D.73	Current transfers within general government	NMDK	–	–	–	–	–	–	–	–	–
D.74	Current international cooperation	NMDL	4 568	3 112	3 570	3 604	3 668	3 594	3 600	4 892	5 418
D.75	Miscellaneous current transfers from sectors other than general government	NMEZ	460	502	562	721	728	606	556	508	460
D.7	Other current transfers	NMDI	5 028	3 614	4 132	4 325	4 396	4 200	4 156	5 400	5 878
Total	Total resources	NMDN	354 132	357 283	375 076	402 535	429 032	461 538	480 154	494 894	463 954
Uses											
D.62	Social benefits other than social transfers in kind	NMDR	114 509	120 938	129 606	137 370	143 501	147 985	158 137	168 412	186 149
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NMDX	–	–	–	–	–	–	–	–	–
D.73	Current transfers within general government	QYJR	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
D.74	Current international cooperation	NMDZ	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
D.75	Miscellaneous current transfers to sectors other than general government										
	GNP based fourth own resource	NMFH	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
	NHS trusts compensation payments	MJTI	648	572	606	758	863	850	891	743	1 373
	Misc grants to non profit institutions	DFT8	17 602	21 421	22 873	22 842	24 735	25 299	26 636	27 300	28 580
D.75	Total	NMFC	22 108	27 328	30 251	31 149	34 330	34 670	35 850	36 466	40 508
D.7	Other current transfers	NMDW	96 820	107 282	117 908	128 949	138 954	148 709	152 990	158 714	170 219
B.6g	Gross Disposable Income	NRLR	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
Total	Total uses	NMDN	354 132	357 283	375 076	402 535	429 032	461 538	480 154	494 894	463 954
-K.1	After deduction of fixed capital consumption	-NSRN	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
B.6n	Disposable income, net	NMEB	137 320	123 427	121 660	130 218	140 469	158 575	162 494	160 863	100 268

5.2.4S Central government Social contributions and benefits

ESA95 sector S.1311

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)									
	Resources									
D.61	Social contributions									
	National Insurance Contributions (NICs)									
D.611	Actual social contributions									
D.61111	Employers' NICs	CEAN	35 706	35 735	39 890	43 874	46 824	49 568	51 976	54 564
D.61121	Employees' NICs	GCSE	25 236	25 357	29 055	32 623	34 810	37 052	38 221	37 405
D.61131	Self- and non-employed persons' NICs	NMDE	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 133
D.61	Total national insurance contributions	AIIH	63 125	63 410	71 540	79 224	84 459	89 550	93 210	98 319
	Pension schemes ¹									
D.611	Actual social contributions									
D.61112	Employers' contributions	GCMP	2 754	3 045	5 177	5 616	6 028	6 165	6 470	8 888
D.61122	Employees' contributions	CX3X	2 880	3 574	4 662	5 736	6 268	6 542	6 705	6 047
D.612	Imputed social contributions	QYJS	5 620	6 282	4 311	3 997	5 073	4 863	5 369	5 660
D.61	Total pension schemes	FAD5	11 254	12 901	14 150	15 349	17 369	17 570	18 544	20 844
D.61	Total social contributions	NMCW	74 379	76 311	85 690	94 573	101 828	107 120	111 754	115 946
	Uses									
D.62	Social benefits									
D.621	Social security benefits in cash									
	National insurance fund									
	Retirement pensions	CSDG	41 323	43 967	46 098	48 495	50 929	53 200	56 727	60 480
	Widows' and guardians' allowances	CSDH	1 080	1 096	1 027	939	882	807	748	699
	Unemployment benefit	CSDI	–	–2	–	–1	–4	–	–	–
	Jobseeker's allowance	CJTT	454	512	519	454	486	474	435	1 203
	Sickness benefit	CSDJ	–	–	–	–	–	–	–	–
	Incapacity benefit	CSDK	–	–	–	–	–	–	–	–
	Incapacity benefit	CUNL	6 736	6 754	6 792	6 674	6 618	6 545	6 590	6 674
	Maternity benefit	CSDL	55	66	107	146	162	172	230	308
	Death grant	CSDM	–	–	–	–	–	–	–	–
	Statutory sick pay	CSDQ	25	19	58	75	78	83	94	96
	Statutory maternity pay	GTKZ	663	711	1 130	1 336	1 249	1 319	1 577	1 563
	Payment in lieu of benefits foregone	GTKV	–	–	–	–	–	–	–	–
	Total national insurance fund benefits	ACHH	50 336	53 123	55 731	58 118	60 400	62 600	66 401	70 446
	Redundancy fund benefit	GTKN	198	278	245	169	274	200	178	523
	Maternity fund benefit	GTKO	–	–	–	–	–	–	–	–
	Social fund benefit	GTLQ	1 885	1 910	2 135	2 240	2 232	2 253	2 351	3 274
	Benefits paid to overseas residents	FJVZ	1 239	1 338	1 404	1 539	1 596	1 675	1 774	2 048
D.621	Total social security benefits in cash	QYRJ	53 658	56 649	59 515	62 066	64 502	66 728	70 704	82 849
D.623	Total unfunded social benefits	QYJT	13 027	14 744	15 602	16 615	17 617	18 744	21 677	24 613
D.624	Social assistance benefits in cash									
	War pensions and allowances	CSDD	1 200	1 173	1 108	1 079	1 018	995	966	1 006
	Income support	CSDE	13 901	14 400	14 986	15 946	15 595	15 633	15 866	16 205
	Income tax credits and reliefs	RYCQ	5 586	6 344	8 805	11 329	12 418	14 006	15 252	17 778
	Child Benefit	EKY3	8 728	8 906	9 281	9 623	9 627	10 124	10 414	11 882
	Non-contributory job seekers' allowance	EKY4	2 175	2 112	2 098	1 931	1 848	2 067	2 054	2 032
	Care allowances	EKY5	4 579	5 174	5 379	5 839	6 123	6 427	6 840	7 121
	Disability benefits	EKY6	7 016	7 716	8 249	8 716	9 248	9 841	10 621	11 999
	Other benefits	EKY7	4 586	3 670	4 535	4 169	5 451	3 374	3 688	4 736
	Benefits paid to overseas residents	RNMF	53	50	48	57	54	46	55	51
D.624	Total social assistance benefits in cash	NZGO	47 824	49 545	54 489	58 689	61 382	62 513	65 756	70 333
D.62	Total social benefits	NMDR	114 509	120 938	129 606	137 370	143 501	147 985	158 137	168 412

1 Mainly civil service, armed forces', teachers' and NHS pension schemes

5.2.5 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLR	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.632	Transfers of individual non-market goods and services	NMED	68 211	75 408	83 215	83 371	89 549	98 257	104 427	111 596	121 483
B.7g	Adjusted disposable income, gross	NSVS	74 592	53 655	44 347	52 845	57 028	66 587	64 600	56 172	-13 897
B.6g	Total uses (Gross Disposable Income)	NRLR	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586

5.2.6 Central government

ESA95 sector S.1311

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLR	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NMED	68 211	75 408	83 215	83 371	89 549	98 257	104 427	111 596	121 483
P.32	Collective consumption expenditure	NMEE	50 567	54 940	59 443	68 903	71 780	75 159	74 634	78 571	78 642
P.3	Total	NMBJ	118 778	130 348	142 658	152 274	161 329	173 416	179 061	190 167	200 125
B.8g	Gross Saving	NRLS	24 025	-1 285	-15 096	-16 058	-14 752	-8 572	-10 034	-22 399	-92 539
B.6g	Total uses (Gross Disposable Income)	NRLR	142 803	129 063	127 562	136 216	146 577	164 844	169 027	167 768	107 586
-K.1	After deduction of fixed capital consumption	-NSRN	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
B.8n	Saving, net	NMEG	18 542	-6 921	-20 998	-22 056	-20 860	-14 841	-16 567	-29 304	-99 857
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Total resources, adjusted disposable income, gross	NSVS	74 592	53 655	44 347	52 845	57 028	66 587	64 600	56 172	-13 897
Uses											
P.4	Actual final consumption										
P.42	Actual collective consumption	NMEE	50 567	54 940	59 443	68 903	71 780	75 159	74 634	78 571	78 642
B.8g	Gross Saving	NRLS	24 025	-1 285	-15 096	-16 058	-14 752	-8 572	-10 034	-22 399	-92 539
Total	Total uses	NSVS	74 592	53 655	44 347	52 845	57 028	66 587	64 600	56 172	-13 897

5.2.7 Central government

ESA95 sector S.1311

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRLS	24 025	-1 285	-15 096	-16 058	-14 752	-8 572	-10 034	-22 399	-92 539
D.9	Capital transfers receivable										
D.91	Capital taxes										
	from sectors other than general government	NMGI	2 396	2 381	2 416	2 881	3 150	3 575	3 867	23 431	4 823
D.92	Investment grants	GCMT	-	-	-	-	-	-	-	-	-
D.99	Other capital transfers	NMEK	412	412	391	1 679	2 496	1 204	1 120	430	535
D.9	Total capital transfers receivable	NMEH	2 808	2 793	2 807	4 560	5 646	4 779	4 987	23 861	5 358
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NMEN	-10 396	-12 807	-16 170	-15 049	-18 427	-19 528	-22 460	-21 942	-30 161
-D.99	Other capital transfers	-NMEO	-1 302	-678	-4 489	-2 649	-14 883	-2 708	-1 637	-29 254	-11 437
-D.9	Total capital transfers payable	-NMEI	-11 698	-13 485	-20 659	-17 698	-33 310	-22 236	-24 097	-51 196	-41 598
B.10.1g	Total change in liabilities and net worth	NMEP	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NMEP	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779
-K.1	After deduction of fixed capital consumption	-NSRN	-5 483	-5 636	-5 902	-5 998	-6 108	-6 269	-6 533	-6 905	-7 318
B.10.1n	Changes in net worth due to net saving and capital transfers	NMEQ	9 652	-17 613	-38 850	-35 194	-48 524	-32 298	-35 677	-56 639	-136 097
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NMEQ	9 652	-17 613	-38 850	-35 194	-48 524	-32 298	-35 677	-56 639	-136 097
K.1	Consumption of fixed capital	NSRN	5 483	5 636	5 902	5 998	6 108	6 269	6 533	6 905	7 318
B.10.1g	Total changes in liabilities and net worth	NMEP	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NMES	5 964	7 506	6 372	8 328	-6 425	9 894	11 978	15 779	18 216
P.52	Changes in inventories	NMFE	-18	-	15	-48	-7	-4	-22	-	30
P.53	Acquisitions less disposals of valuables	NPPD	22	22	16	20	16	14	10	11	12
P.5	Total	NMER	5 968	7 528	6 403	8 300	-6 416	9 904	11 966	15 790	18 258
K.2	Acquisitions less disposals of non-produced non-financial assets	NMFG	-196	-327	-157	-227	-264	-90	-1 698	-34	-90
B.9g	Net lending(+) / net borrowing(-)	NMFJ	9 363	-19 178	-39 194	-37 269	-35 736	-35 843	-39 412	-65 490	-146 947
Total	Total change in assets	NMEP	15 135	-11 977	-32 948	-29 196	-42 416	-26 029	-29 144	-49 734	-128 779

5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights (SDRs)	NWXM	-808	-240	-2	-37	-8	47	-50	-24	8 522
F.2	Currency and deposits										
F.22	Transferable deposits										
F.221	Sterling deposits with UK MFIs	NART	-9 786	-4 809	1 163	-2 488	256	2 246	1 957	18 238	6 958
F.2212	o/w Foreign currency deposits	NARV	-1 270	-356	-41	-947	-329	542	230	12	-633
F.229	Deposits with rest of the world monetary financial institutions	NARX	-261	-299	-916	-1 407	-1 516	-671	-579	2 913	540
F.29	Other deposits national savings & tax	RYWO	-2 578	376	-681	-	-	161	3 761	11 021	7 075
F.2	Total currency and deposits	NARQ	-12 625	-4 732	-434	-3 895	-1 260	1 736	5 139	32 172	14 573
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK MFIs	NSUN	-1 285	-720	-99	751	213	1 768	-2 038	1 764	-2 144
F.3316	Issued by other UK residents	NSRI	325	730	-1 029	-	-	1 192	-1 142	-	882
F.3319	Issued by the rest of the world	NASM	273	-1 576	-987	106	1 465	1 363	2 125	-1 029	471
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents	NASV	-49	-17	-	-	856	-601	-21	4 978	-5 236
F.3329	Long term bonds issued by the rest of the world	NASW	-1 838	2 280	-390	1 551	370	-854	2 155	-1 085	-820
F.34	Financial derivatives	CFZG	102	-238	-136	-173	137	-419	-343	503	1 003
F.3	Total securities other than shares	NARZ	-2 472	459	-2 641	2 235	3 041	2 449	736	5 131	-5 844
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NATM	-	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NATR	3 847	-231	-976	2 568	4 711	4 174	5 555	6 076	3 407
F.429	Other long-term loans by the rest of the world	NATS	-	-	-	-	-	-	-	-	-
F.4	Total loans	NATB	3 847	-231	-976	2 568	4 711	4 174	5 555	6 076	3 407
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NATY	-	-	-	-	295	25	-4 706	12 258	36 879
F.515	Unquoted UK shares	NATZ	-518	-	-29	-	-550	-	-2 060	-1 212	-16
F.516	Other UK equity (including direct investment in property)	NAUA	-103	-204	-25	-117	-1 249	-1 356	-76	-	-
F.517	UK shares and bonds issued by other UK residents	NSOX	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NAUD	256	409	234	283	656	792	693	949	1 107
F.5	Total shares and other equity	NAT'T	-365	205	180	166	-848	-539	-6 149	11 995	37 970
F.7	Other accounts receivable	NAUN	815	-696	2 777	2 826	5 491	2 672	-1 344	18 410	1 063
F.A	Total net acquisition of financial assets	NARM	-11 608	-5 235	-1 096	3 863	11 127	10 539	3 887	73 760	59 691

5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NAUV	228	180	216	171	180	154	122	163	115
F.29	Non-transferable deposits	NAVC	-3 084	1 946	3 266	2 423	5 502	5 236	7 931	20 826	9 026
F.2	Total currency and deposits	NAUU	-2 856	2 126	3 482	2 594	5 682	5 390	8 053	20 989	9 141
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NAVF	8 623	10 330	2 592	999	-3 902	-1 752	-1 367	13 494	25 975
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.33211	British government securities	NAVTF	-11 568	4 701	29 748	34 162	39 803	41 087	38 873	97 548	195 842
F.33212	Other central government bonds	NAVU	-5 651	-3 146	1 726	14	17	13	25	-1 490	16
F.3	Total securities other than shares	NAVDF	-8 596	11 885	34 066	35 175	35 918	39 348	37 531	109 552	221 833
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NAWH	-6 615	915	-53	5 878	2 336	-2 996	-1 136	13 731	-20 507
F.419	Loans by rest of the world monetary financial institutions	NAWL	-2	-1	-	-	-	-	-	-	-
F.42	Long term loans										
F.423	Finance leasing	NAWU	229	259	497	450	502	299	410	86	193
F.424	Other long-term loans by UK residents	NAWV	-23	-18	-19	-14	-12	-7	-6	-7	-18
F.429	Other long-term loans by the rest of the world	NAWW	-45	-48	-45	-46	-65	7	-3	32	5
F.4	Total loans	NAWF	-6 456	1 107	380	6 268	2 761	-2 697	-735	13 842	-20 327
F.7	Other accounts payable	NAXR	-2 987	-356	281	-2 637	1 492	4 249	-1 723	-4 541	-3 170
F.L	Total net acquisition of financial liabilities	NAUQ	-20 895	14 762	38 209	41 400	45 853	46 290	43 126	139 842	207 477
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NARM	-11 608	-5 235	-1 096	3 863	11 127	10 539	3 887	73 760	59 691
-F.L	less Total net acquisition of financial liabilities	-NAUQ	20 895	-14 762	-38 209	-41 400	-45 853	-46 290	-43 126	-139 842	-207 477
B.9f	Net lending (+) / net borrowing (-), from financial account	NZDX	9 287	-19 997	-39 305	-37 537	-34 726	-35 751	-39 239	-66 082	-147 786
dB.9f	Statistical discrepancy	NZDW	76	819	111	268	-1 010	-92	-173	592	839
B.9g	Net lending (+) / net borrowing (-), from capital account	NMFJ	9 363	-19 178	-39 194	-37 269	-35 736	-35 843	-39 412	-65 490	-146 947

5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGIY	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9	289.5
AF.A	Financial assets										
AF.1	Monetary gold and special drawing rights (SDRs)	NIFC	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3	15.7
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NIFI	9.1	4.6	6.8	5.5	5.6	7.7	9.7	28.5	35.2
AF.2212	o/w Foreign currency deposits	NIFK	0.9	0.9	1.7	1.9	1.4	1.6	1.5	2.2	1.2
AF.229	Deposits with rest of the world monetary financial institutions	NIFM	6.3	5.9	4.9	3.3	2.0	1.2	1.0	4.6	4.9
AF.29	Other deposits	NIFN	0.3	0.7	–	–	–	–	3.8	14.8	21.9
AF.2	Total currency and deposits	NIFF	15.8	11.2	11.7	8.8	7.6	8.9	14.5	47.9	61.9
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK MFI's	NSUO	0.8	0.1	–	0.8	1.0	2.7	0.8	2.6	0.4
AF.3316	Issued by other UK residents	NSRH	0.3	1.1	–	–	–	1.2	0.1	0.1	1.0
AF.3319	Issued by the rest of the world	NIGB	2.6	1.2	0.2	0.3	1.7	3.0	5.5	5.3	5.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3322	Issued by UK local government	NIGG	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NIGK	0.1	0.1	0.1	0.1	0.9	0.3	0.3	5.3	0.1
AF.3329	Long term bonds issued by the rest of the world	NIGL	14.4	16.8	16.2	17.1	17.5	15.3	18.2	24.4	21.1
AF.34	Financial derivatives	ZYBQ	0.7	0.2	–	0.2	0.6	0.7	–0.4	–3.5	–1.4
AF.3	Total securities other than shares	NIFO	18.9	19.4	16.4	18.4	21.8	23.3	24.4	34.1	26.8
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NIHB	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.424	Other long-term loans by UK residents	NIHG	68.9	68.4	66.6	69.4	74.3	77.7	83.3	89.2	92.1
AF.4	Total loans	NIGQ	69.0	68.4	66.7	69.4	74.4	77.8	83.4	89.3	92.2
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NIHN	–	–	–	–	0.3	0.6	0.5	12.8	54.1
AF.515	Unquoted UK shares	NIHO	0.9	0.9	0.9	1.4	1.4	3.9	2.3	5.9	5.9
AF.516	Other UK equity	H4O7	10.0	9.8	9.3	7.1	12.7	9.8	7.8	8.9	5.6
AF.517	UK shares and bonds issued by other UK residents	NSNX	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NIHS	7.1	7.5	7.7	8.0	8.7	9.5	10.2	11.2	12.3
AF.5	Total shares and other equity	NIHI	18.0	18.2	18.0	16.5	23.1	23.8	20.8	38.8	77.9
AF.7	Other accounts receivable	NIIC	41.5	41.2	44.5	47.2	52.5	55.1	54.0	70.4	72.7
AF.A	Total financial assets	NIGP	165.6	160.8	159.9	162.8	182.4	192.3	201.6	286.8	347.1

5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency and deposits									
AF.21	Currency	NIIK	3.2	3.3	3.4	3.5	3.7	3.8	3.9	4.0
AF.29	Non-transferable deposits	NIIR	72.5	74.5	76.7	79.1	84.7	89.9	97.8	118.8
AF.2	Total currency and deposits	NIIJ	75.6	77.8	80.1	82.7	88.4	93.7	101.6	131.6
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.33111	Sterling Treasury bills	NIIV	11.2	21.4	24.0	25.0	21.1	19.4	18.0	31.5
AF.33112	ECU Treasury bills	NIIW	-	-	-	-	-	-	-	-
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.33211	British government securities	NIJI	296.0	309.3	330.3	370.1	421.3	448.4	490.0	616.9
AF.33212	Other central government bonds	NIJJ	4.5	1.8	1.6	2.8	3.0	2.9	2.8	1.4
AF.3	Total securities other than shares	NIIS	311.7	332.5	355.9	397.9	445.3	470.6	510.8	855.1
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NIJW	18.2	20.0	20.8	26.3	28.1	25.0	24.5	26.5
AF.419	Loans by rest of the world monetary financial institutions	ZMFG	-	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.423	Finance leasing	NIKJ	2.0	2.3	2.8	3.2	3.7	4.0	4.4	4.7
AF.424	Other long-term loans by UK residents	NIKK	-	-	0.1	0.1	0.1	0.1	-	-
AF.429	Other long-term loans by the rest of the world	NIKL	0.5	0.4	0.2	0.1	0.1	-	-	-
AF.4	Total loans	NIJU	20.7	22.6	23.8	29.8	31.9	29.1	29.0	9.8
AF.7	Other accounts payable	NILG	31.8	30.0	32.8	35.4	35.0	37.9	37.7	34.9
AF.L	Total financial liabilities	NIJT	439.9	462.9	492.7	545.7	600.6	631.2	679.1	1 031.5
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NIGP	165.6	160.8	159.9	162.8	182.4	192.3	201.6	286.8
-AF.L	less Total financial liabilities	-NIJT	-439.9	-462.9	-492.7	-545.7	-600.6	-631.2	-679.1	-1 031.5
BF.90	Net financial assets (+) / liabilities (-)	NZDZ	-274.3	-302.1	-332.8	-383.0	-418.1	-438.9	-477.5	-684.3
	Net worth									
AN	Non-financial assets	CGIY	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9
BF.90	Net financial assets (+) / liabilities (-)	NZDZ	-274.3	-302.1	-332.8	-383.0	-418.1	-438.9	-477.5	-684.3
BF.90	Net worth	CGRY	-85.3	-104.3	-121.0	-161.9	-167.5	-169.9	-196.1	-394.8

5.3.1 Local government

ESA95 sector S.1313

				£ million							
				2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT										
	Resources										
P.1	Output										
P.11	Market output	NMIX		14 363	15 984	17 266	19 538	21 750	23 378	24 519	25 628
P.12	Output for own final use	QYJW		363	386	407	428	371	459	421	379
P.13	Other non-market output	NMMT		75 806	82 229	90 161	98 840	106 759	111 735	117 012	123 877
P.1	Total resources	NMIZ		90 532	98 599	107 834	118 806	128 880	135 572	141 952	149 884
	Uses										
P.2	Intermediate consumption	NMJA		37 573	41 938	47 235	53 206	57 788	61 322	65 009	69 981
B.1g	Gross Value Added	NMJB		52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
Total	Total uses	NMIZ		90 532	98 599	107 834	118 806	128 880	135 572	141 952	149 884
B.1g	Gross Value Added	NMJB		52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
-K.1	less Consumption of fixed capital	-NSRO		-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058
B.1n	Value added, net of fixed capital consumption	NMJD		48 646	52 008	55 694	60 286	65 273	67 885	70 245	72 845

5.3.2 Local government

ESA95 sector S.1313

				£ million							
				2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS										
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT										
II.1.1	GENERATION OF INCOME ACCOUNT										
	Resources										
B.1g	Total resources (Gross Value Added)	NMJB		52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
	Uses										
D.1	Compensation of employees										
D.11	Wages and salaries	NMJF		39 891	42 707	45 961	48 022	51 932	53 490	54 725	56 472
D.12	Employers' social contributions	NMJG		8 755	9 301	9 733	12 264	13 341	14 395	15 520	16 373
D.1	Total	NMJE		48 646	52 008	55 694	60 286	65 273	67 885	70 245	72 845
D.2	Taxes on production and imports, paid										
D.29	Production taxes other than on products	NMHY		-	-	-	-	-	-	-	-
-D.3	less Subsidies, received										
-D.39	Production subsidies other than on products	-NMJL		-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NRLT		4 313	4 653	4 905	5 314	5 819	6 365	6 698	7 058
B.1g	Total uses (Gross Valued Added)	NMJB		52 959	56 661	60 599	65 600	71 092	74 250	76 943	79 903
-K.1	After deduction of fixed capital consumption	-NSRO		-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058
B.2n	Operating surplus, net	NMJM		-	-	-	-	-	-	-	-

5.3.3 Local government

ESA95 sector S.1313

£ million

				2001	2002	2003	2004	2005	2006	2007	2008	2009
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT												
Resources												
B.2g	Operating surplus, gross	NRLT		4 313	4 653	4 905	5 314	5 819	6 365	6 698	7 058	7 484
D.2	Taxes on production and imports, received											
D.29	Taxes on production other than on products	NMYH		157	173	188	163	182	202	225	239	252
-D.3	<i>less</i> Subsidies, paid											
-D.31	Subsidies on products	-LIUA		-857	-1 038	-1 281	-1 584	-1 691	-1 731	-1 842	-1 639	-2 022
-D.39	Other subsidies on production	-LIUC		-9	-17	-18	-239	-1 066	-1 661	-1 509	-1 668	-1 576
D.4	Property income											
D.41	Total interest	NMKB		877	818	800	1 083	1 070	1 531	1 974	2 534	608
D.42	Distributed income of corporations	FDDA		2 318	1 501	1 254	720	733	703	713	685	711
D.44	Property income attributed to insurance policy holders	NMKB		24	18	19	19	27	25	20	24	26
D.45	Rent from sectors other than general government	NMKN		-	-	-	-	-	-	-	-	-
D.4	Total property income	NMJZ		3 219	2 337	2 073	1 822	1 830	2 259	2 707	3 243	1 345
Total	Total resources	NMKN		6 823	6 108	5 867	5 476	5 074	5 434	6 279	7 233	5 483
Uses												
D.4	Property income											
D.41	Total interest	NCBW		4 250	3 981	4 492	3 761	3 469	3 531	3 517	3 701	3 221
D.4	Total property income	NUHI		4 250	3 981	4 492	3 761	3 469	3 531	3 517	3 701	3 221
B.5g	Balance of primary incomes, gross	NRLU		2 573	2 127	1 375	1 715	1 605	1 903	2 762	3 532	2 262
Total	Total uses	NMKN		6 823	6 108	5 867	5 476	5 074	5 434	6 279	7 233	5 483
-K.1	After deduction of fixed capital consumption	-NSRO		-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
B.5n	Balance of primary incomes, net	NMKZ		-1 740	-2 526	-3 530	-3 599	-4 214	-4 462	-3 936	-3 526	-5 222

5.3.4 Local government

ESA95 sector S.1313

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRLU	2 573	2 127	1 375	1 715	1 605	1 903	2 762	3 532	2 262
D.5	Current taxes on income, wealth etc.										
D.59	Current taxes other than on income	NMIS	15 148	16 531	18 482	20 010	21 113	22 219	23 393	24 473	25 243
D.61	Social contributions										
D.611	Actual social contributions										
D.6112	Employees' social contributions	NMWM	609	637	659	703	758	797	841	878	922
D.612	Imputed social contributions	GCMN	1 957	2 066	2 145	2 222	2 310	2 426	2 564	2 728	2 905
D.61	Total	NSMM	2 566	2 703	2 804	2 925	3 068	3 223	3 405	3 606	3 827
D.7	Other current transfers										
D.72	Non-life insurance claims	NMLR	265	320	276	338	328	349	262	373	321
D.73	Current transfers within general government	QYJR	72 522	77 592	85 224	94 720	101 369	110 407	113 210	117 944	125 021
D.74	Current Grants from Rest of the World	GNK9	–	–	–	69	58	80	84	104	110
D.7	Other current transfers	NMLO	72 787	77 912	85 500	95 127	101 755	110 836	113 556	118 421	125 452
Total	Total resources	NMLX	93 074	99 273	108 161	119 777	127 541	138 181	143 116	150 032	156 784
Uses											
D.59	Other current taxes	EBFS	902	876	842	924	1 022	1 075	1 111	1 147	1 189
D.62	Social benefits other than social transfers in kind	NSMN	15 082	15 863	16 460	16 944	17 921	19 060	20 237	21 630	24 373
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NMMI	265	320	276	338	328	349	262	373	321
D.73	Current transfers within general government	NMDK	–	–	–	–	–	–	–	–	–
D.75	Miscellaneous current transfers	EBFE	23	23	24	29	25	25	28	29	26
D.7	Other current transfers	NMMF	288	343	300	367	353	374	290	402	347
B.6g	Gross Disposable Income	NRLW	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
Total	Total uses	NMLX	93 074	99 273	108 161	119 777	127 541	138 181	143 116	150 032	156 784
-K.1	After deduction of fixed capital consumption	-NSRO	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
B.6n	Disposable income, net	NMMQ	72 489	77 538	85 654	96 228	102 426	111 307	114 780	119 795	123 391

5.3.4S Local government Social contributions and benefits

ESA95 sector S.1313

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Resources										
D.61	Social contributions										
	Unfunded pension schemes ¹										
D.611	Actual social contributions										
D.61122	Employees' voluntary contributions	NMWM	609	637	659	703	758	797	841	878	922
D.612	Imputed social contributions										
D.612	Employers' contributions	GCMN	1 957	2 066	2 145	2 222	2 310	2 426	2 564	2 728	2 905
D.61	Total social contributions	NSMM	2 566	2 703	2 804	2 925	3 068	3 223	3 405	3 606	3 827
	Uses										
D.62	Social benefits										
D.623	Unfunded employee social benefits										
	Unfunded pensions paid ¹	NMWK	2 083	2 192	2 317	2 446	2 585	2 736	2 908	3 106	3 327
	Other unfunded employee benefits	EWRN	483	511	487	479	483	487	491	500	500
D.623	Total unfunded social benefits	GCMO	2 566	2 703	2 804	2 925	3 068	3 223	3 399	3 606	3 827
D.624	Social assistance benefits in cash										
	Student grants	GCSI	996	1 082	1 208	1 037	1 094	1 207	1 327	1 408	1 621
	Rent rebates	CTML	5 277	5 232	5 120	5 158	5 249	5 344	5 430	5 389	5 535
	Rent allowances	GCSR	6 241	6 846	7 328	7 824	8 510	9 286	10 081	11 227	13 390
	Total other transfers	ZXHZ	2	–	–	–	–	–	–	–	–
D.624	Total social assistance benefits in cash	ADAL	12 516	13 160	13 656	14 019	14 853	15 837	16 838	18 024	20 546
D.62	Total social benefits	NSMN	15 082	15 863	16 460	16 944	17 921	19 060	20 237	21 630	24 373

1 Mainly police and firefighters' schemes

5.3.5 Local government

ESA95 sector S.1313

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLW	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
	Uses										
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.632	Transfers of individual non-market goods and services	NMMU	50 247	55 408	60 739	65 418	70 650	74 534	78 273	82 939	85 432
B.7g	Adjusted disposable income, gross	NSXL	26 555	26 783	29 820	36 124	37 595	43 138	43 205	43 914	45 443
B.6g	Total uses (Gross Disposable Income)	NRLW	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875

5.3.6 Local government

ESA95 sector S.1313

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.4	USE OF INCOME ACCOUNT										
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLW	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
	Uses										
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NMMU	50 247	55 408	60 739	65 418	70 650	74 534	78 273	82 939	85 432
P.32	Collective consumption expenditure	NMMV	25 559	26 821	29 422	33 422	36 109	37 201	38 739	40 938	42 125
P.3	Total	NMMT	75 806	82 229	90 161	98 840	106 759	111 735	117 012	123 877	127 557
B.8g	Gross Saving	NRLX	996	-38	398	2 702	1 486	5 937	4 466	2 976	3 318
B.6g	Total uses (Gross Disposable Income)	NRLW	76 802	82 191	90 559	101 542	108 245	117 672	121 478	126 853	130 875
-K.1	After deduction of fixed capital consumption	-NSRO	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
B.8n	Saving, net	NMMX	-3 317	-4 691	-4 507	-2 612	-4 333	-428	-2 232	-4 082	-4 166
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
	Resources										
B.7g	Total resources, adjusted disposable income, gross	NSXL	26 555	26 783	29 820	36 124	37 595	43 138	43 205	43 914	45 443
	Uses										
P.4	Actual final consumption										
P.42	Actual collective consumption	NMMV	25 559	26 821	29 422	33 422	36 109	37 201	38 739	40 938	42 125
B.8g	Gross Saving	NRLX	996	-38	398	2 702	1 486	5 937	4 466	2 976	3 318
Total	Total uses	NSXL	26 555	26 783	29 820	36 124	37 595	43 138	43 205	43 914	45 443

5.3.7 Local government

ESA95 sector S.1313

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRLX	996	-38	398	2 702	1 486	5 937	4 466	2 976	3 318
D.9	Capital transfers receivable										
D.92	Investment grants	NMNE	4 652	6 328	7 360	6 804	7 582	8 515	9 901	11 295	13 153
D.99	Other capital transfers	NMNH	416	735	4 770	2 282	2 014	1 141	1 717	3 748	1 136
D.9	Total capital transfers receivable	NMMY	5 068	7 063	12 130	9 086	9 596	9 656	11 618	15 043	14 289
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NMNR	-917	-839	-1 165	-1 127	-1 563	-1 635	-1 859	-2 637	-3 048
-D.99	Other capital transfers	-NMNU	-	-5	-5	-1 247	-1 325	-601	-952	-2 210	-89
-D.9	Total capital transfers payable	-NMNL	-917	-844	-1 170	-2 374	-2 888	-2 236	-2 811	-4 847	-3 137
B.10.1g	Total change in liabilities and net worth	NRMJ	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NRMJ	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470
-K.1	After deduction of fixed capital consumption	-NSRO	-4 313	-4 653	-4 905	-5 314	-5 819	-6 365	-6 698	-7 058	-7 484
B.10.1n	Changes in net worth due to net saving and capital transfers	NMNX	834	1 528	6 453	4 100	2 375	6 992	6 575	6 114	6 986
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NMNX	834	1 528	6 453	4 100	2 375	6 992	6 575	6 114	6 986
K.1	Consumption of fixed capital	NSRO	4 313	4 653	4 905	5 314	5 819	6 365	6 698	7 058	7 484
B.10.1g	Total changes in liabilities and net worth	NRMJ	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NMOA	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 187	18 857
P.52	Changes in inventories	NMOB	-	-	-	-	-	-	-	-	-
P.5	Total	NMNZ	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 187	18 857
K.2	Acquisitions less disposals of non-produced non-financial assets	NMOD	-719	-760	-800	-857	-902	-947	-928	-928	-956
B.9g	Net lending(+) / net borrowing(-)	NMOE	-1 703	-1 005	-1 979	-4 620	-4 420	497	642	-3 087	-3 431
Total	Total change in assets	NRMJ	5 147	6 181	11 358	9 414	8 194	13 357	13 273	13 172	14 470

5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.22	Transferable deposits										
F.221	Sterling deposits with UK MFIs	NBYR	688	1 330	1 313	3 885	78	5 385	4 339	-2 541	-6 918
F.2212	o/w Foreign currency deposits	NBYT	-7	-1	-9	1	28	-20	2	1	46
F.29	Other deposits	NBYW	-59	268	135	-67	-75	-208	581	2 138	2 019
F.2	Total currency and deposits	NBYO	629	1 598	1 448	3 818	3	5 177	4 920	-403	-4 899
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NBYZ	119	-141	-38	-59	14	-18	-51	23	77
F.3315	Issued by UK monetary financial institutions	NBZE	-20	487	24	-232	-159	-967	-953	-219	-189
F.3316	Issued by other UK residents	NBZJ	41	11	-38	10	197	725	670	469	-843
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NBZM	191	-264	-101	-98	7	75	-126	45	28
F.3326	Issued by other UK residents	E55E	-	-	-	-	215	-	-	-	-
F.3	Total securities other than shares	NBYX	331	93	-153	-379	274	-185	-460	318	-927
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NCAK	97	206	186	4	252	340	522	1 191	1 030
F.424	Other long-term loans by UK residents	NCAP	-76	-83	-18	-28	200	-23	-258	-38	137
F.4	Total loans	NBZZ	21	123	168	-24	452	317	264	1 153	1 167
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NCAW	-54	-218	45	-116	-157	157	-168	-51	-79
F.515	Unquoted UK shares	NCAx	-293	-	-	-1	-	3	-128	-	-
F.516	Other UK equity	HN68	-2 405	-2 860	-5 479	-3 686	-2 592	-2 173	-2 081	-1 078	-537
F.517	UK shares and bonds issued by other UK residents	NSPE	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NCAR	-2 752	-3 078	-5 434	-3 803	-2 749	-2 013	-2 377	-1 129	-616
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NCBK	-26	27	8	45	-24	-11	82	21	-28
F.7	Other accounts receivable	NCBL	-424	-1 123	281	-45	200	-27	-22	108	854
F.A	Total net acquisition of financial assets	NBYK	-2 221	-2 360	-3 682	-388	-1 844	3 258	2 407	68	-4 449

5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ million

			2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2	FINANCIAL ACCOUNT continued										
F.L	Net acquisition of financial liabilities										
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3312	Issued by UK local government	NCCB	-	-	-	-	-	-	-	-	-
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3322	Issued by UK local authorities	NCCJ	-	47	18	-226	213	360	-9	-70	-83
F.3	Total securities other than shares	NCCB	-	47	18	-226	213	360	-9	-70	-83
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NCDF	-	816	1 162	1 528	734	1 171	1 454	-	226
F.419	Loans by rest of the world monetary financial institutions	NCDJ	-34	-13	-7	-6	-3	-1	-	-	-
F.42	Long term loans										
F.423	Finance leasing	NCDL	-	18	15	-	5	3	-	-	-
F.424	Other long-term loans by UK residents	NCDT	-189	-1 709	-3 893	521	2 620	2 645	1 271	3 167	-1 770
F.429	Other long-term loans by the rest of the world	NCDU	56	39	211	657	137	233	-42	446	520
F.4	Total loans	NCDL	-167	-849	-2 512	2 700	3 493	4 051	2 683	3 613	-1 024
F.7	Other accounts payable	NCEP	360	-492	142	390	153	-1 185	-288	-520	109
F.L	Total net acquisition of financial liabilities	NCCB	193	-1 294	-2 352	2 864	3 859	3 226	2 386	3 023	-998
B.9	Net lending / borrowing										
F.A	Total net acquisition of financial assets	NBYK	-2 221	-2 360	-3 682	-388	-1 844	3 258	2 407	68	-4 449
-F.L	less Total net acquisition of financial liabilities	-NCCB	-193	1 294	2 352	-2 864	-3 859	-3 226	-2 386	-3 023	998
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNQ	-2 414	-1 066	-1 330	-3 252	-5 703	32	21	-2 955	-3 451
dB.9f	Statistical discrepancy	NYPG	711	61	-649	-1 368	1 283	465	621	-132	20
B.9g	Net lending (+) / net borrowing (-), from capital account	NMOE	-1 703	-1 005	-1 979	-4 620	-4 420	497	642	-3 087	-3 431

5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

£ billion

			2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGIZ	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6	398.8
AFA	Financial assets										
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Sterling deposits with UK MFIs	NJEO	13.9	15.6	17.1	21.4	21.5	26.9	31.2	28.9	22.0
AF.2212	o/w Foreign currency deposits	NJEQ	–	–	–	–	–	–	–	0.1	0.1
AF.29	Other deposits	NJET	–	0.3	0.4	0.4	0.4	0.2	0.8	2.9	4.9
AF.2	Total currency and deposits	NJEL	14.0	15.9	17.6	21.8	21.9	27.1	32.0	31.8	27.0
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NJEW	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1	0.1
AF.3315	Issued by UK monetary financial institutions	NJFB	3.3	3.8	3.9	3.6	3.5	2.5	1.6	1.3	1.2
AF.3316	Issued by other UK residents	NJFG	0.2	0.2	0.2	0.1	0.3	0.8	1.3	1.4	0.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NJFJ	0.7	0.4	0.3	0.2	0.2	0.2	0.1	0.2	0.2
AF.3326	Issued by other UK residents	E55D	–	–	–	–	0.2	0.2	0.2	0.2	0.2
AF.3	Total securities other than shares	NJEU	4.5	4.7	4.5	4.1	4.3	3.9	3.2	3.2	2.2
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NJGH	0.6	0.8	1.0	1.0	1.3	1.6	2.1	3.3	4.3
AF.424	Other long-term loans by UK residents	NJGM	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2
AF.4	Total loans	NJFW	0.9	1.1	1.3	1.3	1.5	1.8	2.4	3.5	4.6
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NJGT	1.2	1.0	1.2	0.8	0.8	1.0	0.9	0.3	0.5
AF.515	Unquoted UK shares	NJGU	0.4	0.4	0.4	0.8	0.8	0.8	0.7	0.7	0.7
AF.516	Other UK equity	HN69	78.4	86.0	95.1	106.2	116.7	110.9	111.4	113.5	114.0
AF.517	UK shares and bonds issued by other UK residents	NSOE	–	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NJGO	79.9	87.4	96.7	107.7	118.3	112.7	113.0	114.5	115.2
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJHH	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.8
AF.7	Other accounts receivable	NJHI	1.3	0.3	0.8	0.3	0.9	1.1	1.1	1.2	1.5
AFA	Total financial assets	NJFV	101.5	110.4	121.7	136.0	147.7	147.4	152.6	155.2	151.3

5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3312	Issued by UK local government	NJIE	-	-	-	-	-	-	-	-
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3322	Issued by UK local government	NJIQ	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1
AF.3326	Issued by UK residents	IH3I	-	-	-	-	-	-	-	-
AF.3	Total securities other than shares	NJHY	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NJJC	1.9	2.9	4.3	6.3	7.6	9.1	10.3	10.9
AF.419	Loans by rest of the world monetary financial institutions	ZMFC	-	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.423	Finance leasing	NJJP	-	-	-	-	0.1	0.1	0.1	0.1
AF.424	Other long-term loans by UK residents	NJJQ	50.1	48.4	44.5	45.5	48.0	49.8	50.6	53.8
AF.429	Other long-term loans by the rest of the world	NJJR	0.8	0.8	1.1	1.7	1.9	2.1	2.1	2.5
AF.4	Total loans	NJJA	52.9	52.1	49.9	53.5	57.5	61.1	63.1	67.3
AF.7	Other accounts payable	NJKM	9.9	9.3	9.7	10.8	11.0	11.3	11.0	10.8
AF.L	Total financial liabilities	NJIZ	63.6	62.2	60.4	64.9	69.3	73.6	75.2	79.2
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NJFV	101.5	110.4	121.7	136.0	147.7	147.4	152.6	155.2
-AF.L	less Total financial liabilities	-NJIZ	-63.6	-62.2	-60.4	-64.9	-69.3	-73.6	-75.2	-79.2
BF.90	Net financial assets (+) / liabilities (-)	NYOJ	37.9	48.2	61.3	71.1	78.4	73.8	77.3	76.0
	Net worth									
AN	Non-financial assets	CGIZ	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6
BF.90	Net financial assets (+) / liabilities (-)	NYOJ	37.9	48.2	61.3	71.1	78.4	73.8	77.3	76.0
BF.90	Net worth	CGRZ	339.2	355.6	395.3	450.9	484.8	510.7	552.3	518.7

Chapter 6

Households and non-profit institutions serving households (NPISH)

6.1.1 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	QWLF	209 723	220 913	232 646	234 362	245 480	261 655	281 730	294 254
P.12	Output for own final use	QWLG	63 215	66 856	72 869	76 403	80 684	84 681	89 867	95 179
P.13	Other non-market output	QWLH	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832
P.1	Total resources	QWLI	298 049	314 191	333 183	339 962	356 988	378 744	405 924	425 265
	Uses									
P.2	Intermediate consumption	QWLJ	132 144	139 280	146 526	140 939	151 422	165 671	180 256	196 971
B.1g	Gross Value Added	QWLK	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
Total	Total uses	QWLI	298 049	314 191	333 183	339 962	356 988	378 744	405 924	425 265
B.1g	Gross Value Added	QWLK	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
-K.1	less Consumption of fixed capital	-QWLL	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914
B.1n	Value added, net	QWLM	132 997	138 868	149 754	156 514	162 309	164 489	173 764	183 380

6.1.2 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

			£ million							
			2001	2002	2003	2004	2005	2006	2007	2008
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	QWLK	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	QWLN	45 975	48 035	49 939	49 624	51 309	53 837	57 445	59 349
D.12	Employers' social contributions	QWLO	6 183	6 723	7 941	9 890	11 039	11 431	11 368	11 737
D.1	Total	QWLP	52 158	54 758	57 880	59 514	62 348	65 268	68 813	71 086
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	QWLQ	47	58	61	64	68	51	60	51
-D.3	less Subsidies received									
-D.39	Production subsidies other than on products	-QWLR	-582	-519	-592	-592	-3 408	-3 219	-2 952	-3 049
B.2g	Operating surplus, gross	QWLS	53 000	55 647	60 984	65 755	67 497	69 809	77 787	75 322
B.3g	Mixed income, gross	QWLT	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884
B.1g	Total uses (Gross Value Added)	QWLK	165 905	174 911	186 657	199 023	205 566	213 073	225 668	228 294
-K.1	After deduction of fixed capital consumption	-QWLL	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914
B.2n	Operating surplus, net	QWLU	33 438	34 994	39 443	43 163	43 746	44 855	51 877	48 239
B.3n	Mixed income, net	QWLV	47 936	49 577	52 962	54 365	59 555	57 533	55 966	67 053

6.1.3 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	QWLS	53 000	55 647	60 984	65 755	67 497	69 809	77 787	75 322	57 700
B.3g	Mixed income, gross	QWLT	61 282	64 967	68 324	74 282	79 061	81 164	81 960	84 884	84 189
D.1	Compensation of employees										
D.11	Wages and salaries	QWLV	491 044	508 681	527 689	549 501	569 861	597 719	635 207	648 666	646 519
D.12	Employers' social contributions	QWLX	73 216	78 782	89 263	96 356	107 007	114 331	116 273	119 810	122 572
D.1	Total	QWLY	564 260	587 463	616 952	645 857	676 868	712 050	751 480	768 476	769 091
D.4	Property income, received										
D.41	Interest	QWLZ	31 957	26 658	27 251	34 805	40 332	43 764	55 074	50 806	9 808
D.42	Distributed income of corporations	QWMA	49 894	43 787	45 248	46 705	50 397	52 840	51 564	54 864	54 613
D.44	Attributed property income of insurance policy holders	QWMC	53 277	52 104	55 008	54 623	64 028	66 649	71 684	75 123	69 391
D.45	Rent	QWMD	105	106	108	110	110	110	110	115	116
D.4	Total	QWME	135 233	122 655	127 615	136 243	154 867	163 363	178 432	180 908	133 928
Total	Total resources	QWMP	813 775	830 732	873 875	922 137	978 293	1 026 386	1 089 659	1 109 590	1 044 908
	Uses										
D.4	Property income, paid										
D.41	Interest	QWNG	33 752	30 512	32 001	43 846	50 309	54 660	73 464	65 344	4 785
D.45	Rent	QWNH	215	216	220	224	224	222	234	239	240
D.4	Total	QWNI	33 967	30 728	32 221	44 070	50 533	54 882	73 698	65 583	5 025
B.5g	Balance of primary incomes, gross	QWNJ	779 808	800 004	841 654	878 067	927 760	971 504	1 015 961	1 044 007	1 039 883
Total	Total uses	QWNK	813 775	830 732	873 875	922 137	978 293	1 026 386	1 089 659	1 109 590	1 044 908
-K.1	After deduction of fixed capital consumption	-QWLL	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
B.5n	Balance of primary incomes, net	QWML	746 900	763 961	804 751	835 558	884 503	922 920	964 057	999 093	996 353

6.1.4 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

	2001	2002	2003	2004	2005	2006	2007	2008	2009		
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	QWMTJ	779 808	800 004	841 654	878 067	927 760	971 5041	015 9611	044 0071	039 883
D.612	Imputed social contributions	RVFH	502	530	505	499	506	514	518	524	524
D.62	Social benefits other than social transfers in kind	QWML	171 814	182 673	193 596	198 691	212 272	226 626	227 415	250 294	270 207
D.7	Other current transfers										
D.72	Non-life insurance claims	QWMM	11 723	17 327	13 890	17 479	17 199	19 802	14 080	20 026	17 199
D.75	Miscellaneous current transfers	QWMMN	29 080	33 041	34 687	34 845	37 840	38 729	40 518	39 848	41 812
D.7	Total	QWMO	40 803	50 368	48 577	52 324	55 039	58 531	54 598	59 874	59 011
	Total resources	QWMP	992 9271	033 5751	084 3321	129 5811	195 5771	257 1751	298 4921	354 6991	369 625
Uses											
D.5	Current taxes on income, wealth, etc										
D.51	Taxes on income	QWMOQ	111 888	112 171	113 087	119 591	130 200	139 685	151 528	155 284	145 563
D.59	Other current taxes	NVCO	21 166	22 788	25 174	27 077	28 421	29 833	31 626	32 955	33 864
D.5	Total	QWMS	133 054	134 959	138 261	146 668	158 621	169 518	183 154	188 239	179 427
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	QWMT	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
D.6112	Employees' social contributions	QWMTU	60 599	62 458	66 490	70 264	77 929	83 203	85 087	89 282	83 748
D.6113	Social contributions by self- and non-employed	QWMTV	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
D.611	Total	QWMTW	123 078	129 581	146 656	158 288	175 241	187 958	191 062	199 019	195 132
D.612	Imputed social contributions	QWMTX	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
D.61	Total	QWMTY	135 998	143 558	158 348	169 347	187 761	200 464	204 373	212 133	209 453
D.62	Social benefits other than social transfers in kind	QWMTZ	977	1 006	987	988	1 000	1 010	1 014	1 020	1 020
D.7	Other current transfers										
D.71	Net non-life insurance premiums	QWNA	11 723	17 327	13 890	17 479	17 199	19 802	14 080	20 026	17 199
D.75	Miscellaneous current transfers	QWNB	11 081	11 458	11 930	12 462	13 442	13 286	14 405	13 771	14 005
D.7	Total	QWNC	22 804	28 785	25 820	29 941	30 641	33 088	28 485	33 797	31 204
B.6g	Gross Disposable Income¹	QWND	700 094	725 267	760 916	782 637	817 554	853 095	881 466	919 510	948 521
	Total uses	QWMP	992 9271	033 5751	084 3321	129 5811	195 5771	257 1751	298 4921	354 6991	369 625
-K.1	After deduction of fixed capital consumption	-QWLL	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
B.6n	Disposable income, net	QWNE	667 186	689 224	724 013	740 128	774 297	804 511	829 562	874 596	904 991

¹ Gross household disposable income revalued by the implied households and NPISH's final consumption expenditure deflator is as follows:

	2001	2002	2003	2004	2005	2006	2007	2008	2009	
Real household disposable income: (Chained volume measures)										
£ million (Reference year 2006)	RVGK	775 651	791 488	815 076	823 672	840 358	853 095	856 644	866 487	882 352
Index (2006 = 100)	OSXR	90.9	92.8	95.6	96.6	98.5	100.0	100.4	101.6	103.4

6.1.4S Households and non-profit institutions serving households

Social benefits and contributions

ESA95 sectors S.14 and S.15

£ million

Part			2001	2002	2003	2004	2005	2006	2007	2008	2009
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Benefits										
	Resources										
D.62	Social benefits										
D.621	Social security benefits in cash										
	National insurance fund benefits ¹	ACHH	50 336	53 123	55 731	58 118	60 400	62 600	66 401	70 446	77 004
	Redundancy fund benefit	GTKN	198	278	245	169	274	200	178	267	523
	Social fund benefit	GTLQ	1 885	1 910	2 135	2 240	2 232	2 253	2 351	2 978	3 274
	Maternity fund benefits	GTKO	-	-	-	-	-	-	-	-	-
D.621	Total social security benefits in cash	HAYQ	52 419	55 311	58 111	60 527	62 906	65 053	68 930	73 691	80 801
D.622	Private funded social benefits										
	Funded social benefits	D3N3	37 106	40 225	42 121	39 375	45 469	54 131	43 494	55 013	53 934
	Employee benefits from employers' liability insurance	NRXD	591	930	1 143	1 269	1 400	1 458	1 502	1 550	1 598
D.622	Total private funded social benefits	HAYR	37 697	41 155	43 264	40 644	46 869	55 589	44 996	56 563	55 532
D.623	Unfunded employee social benefits										
	Unfunded central government pensions paid ²	ESAF	12 645	14 345	15 221	16 240	17 238	18 361	21 292	22 054	24 225
	Unfunded local government pensions paid ³	NMWF	2 083	2 192	2 317	2 446	2 585	2 736	2 908	3 106	3 327
	Other unfunded employee benefits ⁴	EWRM	6 208	6 539	6 104	5 694	5 999	6 087	6 254	6 080	6 644
D.623	Total unfunded social benefits	RVFF	20 936	23 076	23 642	24 380	25 822	27 184	30 454	31 240	34 196
D.624	Social assistance benefits in cash										
	Received from central government	LNJT	47 771	49 495	54 441	58 632	61 328	62 467	65 701	70 280	78 636
	Received from local government	ADAL	12 516	13 160	13 656	14 019	14 853	15 837	16 838	18 024	20 546
	Received from NPISHs	HABJ	475	476	482	489	494	496	496	496	496
D.624	Total social assistance benefits in cash	HAYU	60 762	63 131	68 579	73 140	76 675	78 800	83 035	88 800	99 678
D.62	Total social benefits	QWML	171 814	182 673	193 596	198 691	212 272	226 626	227 415	250 294	270 207
D.62	Uses										
D.62	Social benefits	QWMZ	977	1 006	987	988	1 000	1 010	1 014	1 020	1 020
	Contributions										
D.612	Resources										
D.612	Imputed social contributions	RVFH	502	530	505	499	506	514	518	524	524
D.61	Uses										
D.61	Social Contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions										
	National Insurance contributions	CEAN	35 706	35 735	39 890	43 874	46 824	49 568	51 976	57 054	54 564
	Notionally funded pension schemes	GCMP	2 754	3 045	5 177	5 616	6 028	6 165	6 470	8 888	9 137
	Funded pension schemes	RIUO	21 836	26 025	32 504	35 807	41 635	46 092	44 516	40 754	44 550
D.6111	Total employers' actual social contributions	QWMT	60 296	64 805	77 571	85 297	94 487	101 825	102 962	106 696	108 251
D.6112	Employees' actual social contributions										
	National Insurance contributions	GCSE	25 236	25 357	29 055	32 623	34 810	37 052	38 221	38 224	37 405
	Unfunded central government pension schemes	ESAA	2 855	3 550	4 639	5 714	6 246	6 514	6 674	6 529	5 986
	Unfunded local government pension schemes	NMWM	609	637	659	703	758	797	841	878	922
	Funded pension schemes	GCRR	31 899	32 914	32 137	31 224	36 115	38 840	39 351	43 651	39 435
D.6112	Total employees' actual social contributions	QWMU	60 599	62 458	66 490	70 264	77 929	83 203	85 087	89 282	83 748
D.6113	Social contributions by self and non-employed	QWV	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 041	3 133
D.611	Total actual social contributions	QWMM	123 078	129 581	146 656	158 288	175 241	187 958	191 062	199 019	195 132
D.612	Imputed social contributions										
	Employers imputed contributions to unfunded central government pension schemes	ESAC	5 238	5 883	3 930	3 622	4 694	4 480	4 984	4 806	5 272
	Employers imputed contributions to unfunded local government pension schemes	NMWL	1 474	1 555	1 658	1 743	1 827	1 939	2 073	2 228	2 405
	Other imputed unfunded employers' contributions	EWRM	6 208	6 539	6 104	5 694	5 999	6 087	6 254	6 080	6 644
D.612	Total imputed social contributions	QWMX	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 114	14 321
D.61	Total social contributions	QWMY	135 998	143 558	158 348	169 347	187 761	200 464	204 373	212 133	209 453

1 For a more detailed analysis see table 5.2.4S

2 Mainly civil service, armed forces, teachers' and NHS staff

3 Mainly police and fire fighters

4 Such as payments whilst absent from work due to illness

6.1.5 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6g	Gross Disposable Income	QWND	700 094	725 267	760 916	782 637	817 554	853 095	881 466	919 510	948 521
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	QWNI	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	NSSA	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
D.63	Total social transfers in kind	NSSB	143 569	157 238	171 622	177 986	191 023	205 199	217 027	230 367	242 789
Total	Total resources	NSSC	843 663	882 505	932 538	960 623	1 008 577	1 058 294	1 098 493	1 149 877	1 191 310
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	HAEJ	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	HABK	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
D.63	Total social transfers in kind	HAEK	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
B.7g	Adjusted disposable income, gross	NSSD	818 552	856 083	904 870	931 426	977 753	1 025 886	1 064 166	1 114 045	1 155 436
Total	Total uses	NSSC	843 663	882 505	932 538	960 623	1 008 577	1 058 294	1 098 493	1 149 877	1 191 310

6.1.6 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Gross Disposable Income	QWND	700 094	725 267	760 916	782 637	817 554	853 095	881 466	919 510	948 521
D.8	Adjustment for the change in net equity of households in pension funds	NSSE	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total	Total resources	NSSF	716 132	743 051	782 293	809 023	848 435	882 438	920 337	947 352	976 974
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NSSG	672 889	707 386	742 276	779 064	814 964	852 018	896 022	928 026	908 788
B.8g	Gross Saving	NSSH	43 243	35 665	40 017	29 959	33 471	30 420	24 315	19 326	68 186
Total	Total uses	NSSF	716 132	743 051	782 293	809 023	848 435	882 438	920 337	947 352	976 974
-K.1	After deduction of fixed capital consumption	-QWLL	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
B.8n	Saving, net	NSSI	10 334	-378	3 114	-12 550	-9 786	-18 164	-27 589	-25 588	24 656
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Adjusted disposable income, gross	NSSD	818 552	856 083	904 870	931 426	977 753	1 025 886	1 064 166	1 114 045	1 155 436
D.8	Adjustment for the change in net equity of households in pension funds	NSSE	16 038	17 784	21 377	26 386	30 881	29 343	38 871	27 842	28 453
Total	Total resources	NSSJ	834 590	873 867	926 247	957 812	1 008 634	1 055 229	1 103 037	1 141 887	1 183 889
Uses											
P.4	Actual final consumption										
P.41	Actual individual consumption	NQEO	791 347	838 202	886 230	927 853	975 163	1 024 809	1 078 722	1 122 561	1 115 703
B.8g	Gross Saving¹	NSSH	43 243	35 665	40 017	29 959	33 471	30 420	24 315	19 326	68 186
Total	Total uses	NSSJ	834 590	873 867	926 247	957 812	1 008 634	1 055 229	1 103 037	1 141 887	1 183 889

¹ Households' saving as a percentage of total available households' resources is as follows:

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Households' saving ratio (per cent)	RVGL	6.0	4.8	5.1	3.7	3.9	3.4	2.6	2.0	7.0

6.1.7 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NSSH	43 243	35 665	40 017	29 959	33 471	30 420	24 315	19 326	68 186
D.9	Capital transfers receivable										
D.92	Investment grants	NSSL	3 148	3 456	4 691	4 372	6 696	5 256	7 243	7 078	8 987
D.99	Other capital transfers	NSSM	2 639	1 869	1 956	2 831	2 755	2 989	3 440	26 922	6 267
D.9	Total	NSSN	5 787	5 325	6 647	7 203	9 451	8 245	10 683	34 000	15 254
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NSSO	-2 396	-2 381	-2 416	-2 881	-3 150	-3 575	-3 867	-3 257	-2 395
-D.99	Other capital transfers	-NSSQ	-1 712	-994	-938	-952	-927	-1 157	-905	-24 104	-3 426
-D.9	Total	-NSSR	-4 108	-3 375	-3 354	-3 833	-4 077	-4 732	-4 772	-27 361	-5 821
B.10.1g	Total change in liabilities and net worth	NSSS	44 922	37 615	43 310	33 329	38 845	33 933	30 226	25 965	77 619
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NSSS	44 922	37 615	43 310	33 329	38 845	33 933	30 226	25 965	77 619
-K.1	After deduction of fixed capital consumption	-QWLL	-32 908	-36 043	-36 903	-42 509	-43 257	-48 584	-51 904	-44 914	-43 530
B.10.1n	Changes in net worth due to saving and capital transfers	NSST	12 014	1 572	6 407	-9 180	-4 412	-14 651	-21 678	-18 949	34 089
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NSST	12 014	1 572	6 407	-9 180	-4 412	-14 651	-21 678	-18 949	34 089
K.1	Consumption of fixed capital	QWLL	32 908	36 043	36 903	42 509	43 257	48 584	51 904	44 914	43 530
B.10.1g	Total change in liabilities and net worth	NSSS	44 922	37 615	43 310	33 329	38 845	33 933	30 226	25 965	77 619
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NSSU	43 453	49 763	55 226	65 394	66 659	74 436	81 403	66 967	50 636
P.52	Changes in inventories	NSSV	199	195	175	126	-261	-21	282	-189	-475
P.53	Acquisitions less disposals of valuables	NSSW	374	309	210	215	77	387	422	529	511
P.5	Total gross capital formation	NSSX	44 030	50 268	55 611	65 735	66 475	74 802	82 107	67 307	50 672
K.2	Acquisitions less disposals of non-produced non-financial assets	NSSY	-152	-176	-210	-276	-320	-358	-340	-340	-348
B.9	Net lending (+) / net borrowing (-)	NSSZ	1 044	-12 477	-12 091	-32 130	-27 310	-40 511	-51 541	-41 002	27 295
Total	Total change in assets	NSSS	44 922	37 615	43 310	33 329	38 845	33 933	30 226	25 965	77 619

6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NFVT	2 022	1 505	1 882	2 540	1 997	1 858	2 293	3 017	1 902
F.22	Transferable deposits										
F.221	Deposits with UK MFIs	NFVV	41 504	46 069	51 031	56 880	57 696	64 517	70 382	45 080	21 435
F.2212	o/w Foreign currency deposits	NFVX	119	62	489	602	101	809	1 041	-286	-42
F.229	Deposits with rest of the world monetary financial institutions	NFVZ	4 845	2 375	5 365	7 957	3 693	6 562	13 308	540	-11 972
F.29	Other deposits	NFWA	-681	-552	4 506	1 544	4 129	6 162	5 844	11 830	3 180
F.2	Total currency and deposits	NFVS	47 690	49 397	62 784	68 921	67 515	79 099	91 827	60 467	14 545
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFWD	-6	-	-	-	-	-	-	-	-
F.3312	Issued by UK local authorities	NFWH	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFWI	1 956	-496	-152	143	-731	1 492	1 130	1 122	-106
F.3316	Issued by other UK residents	NFWN	1	1	2	-	1	-	2	-182	-
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFWQ	1 817	942	3 948	-6 280	-9 531	-21 851	-5 480	613	-4 858
F.3322	Issued by UK local authorities	NFWT	47	-12	4	-134	74	130	21	-60	49
F.3326	Other medium & long term bonds issued by UK residents	NFWX	676	213	39	183	218	224	-236	-386	-22
F.3329	Long term bonds issued by the rest of the world	NFWY	88	88	88	88	88	88	88	88	88
F.34	Financial derivatives	NFWZ	-	-	-	-	-	310	119	-922	-11
F.3	Total securities other than shares	NFWB	4 579	736	3 929	-6 000	-9 881	-19 607	-4 356	273	-4 860
F.4	Loans										
F.42	Long term loans										
F.424	Other long-term loans by UK residents	NFXT	3 489	1 932	5 538	-1 610	2 391	-2 162	-9 642	-4 823	1 292
F.4	Total loans	NFXD	3 489	1 932	5 538	-1 610	2 391	-2 162	-9 642	-4 823	1 292
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFYA	-20 348	16 109	-1 979	-9 673	-24 183	-8 946	-37 812	-15 755	38
F.515	Unquoted UK shares	NFYB	-5 665	-5 190	-1 768	-5 730	-12 465	-11 072	-16 017	-60 983	-8 095
F.516	Other UK equity (including direct investment in property)	NFYC	-12	-	-	-	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSPY	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFYF	1 626	640	3 638	4 333	9 089	1 793	3 380	2 156	2 280
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFYJ	7 417	2 878	7 306	3 061	-3 610	5 028	-11 845	-9 647	19 038
F.529	Rest of the world mutual funds' shares	NFYK	33	-8	41	536	1 810	783	-110	-376	-1 544
F.5	Total shares and other equity	NFXV	-16 949	14 429	7 238	-7 473	-29 359	-12 414	-62 404	-84 605	11 717
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NFYL	35 851	46 181	34 449	40 593	52 049	59 327	65 107	19 932	13 145
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFYO	-1 159	1 014	1 860	3 608	-830	2 601	2 061	5 296	-1 465
F.6	Total insurance technical reserves	NPWX	34 692	47 195	36 309	44 201	51 219	61 928	67 168	25 228	11 680
F.7	Other accounts receivable	NFYF	1 716	3 185	-1 351	9 224	3 269	30 874	-9 357	13 532	8 316
F.A	Total net acquisition of financial assets	NFVO	75 217	116 874	114 447	107 263	85 154	137 718	73 236	10 072	42 690

6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2 FINANCIAL ACCOUNT	continued									
F.L Net acquisition of financial liabilities										
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3316	Issued by UK residents other than monetary financial institutions and general government	NFZR	54	40	-73	-4	157	707	631	825 -563
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3326	Other medium & long term bonds issued by UK residents institutions and general government	NGAB	48	-	200	67	31	400	-	- 352
F.34	Financial derivatives	NGAD	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NFZF	102	40	127	63	188	1 107	631	825 -211
F.4	Loans									
F.41	Short term loans									
F.411	Short-term loans by UK MFIs	NGAJ	17 423	20 469	18 072	23 614	17 477	15 876	10 784	6 543 -2 909
F.4112	o/w Foreign currency loans	NGAL	13	141	82	178	103	336	241	70 -162
F.419	Loans by rest of the world monetary financial institutions	NGAN	3 802	1 310	3 839	6 763	88	6 075	-741	-364 -5 775
F.42	Long term loans									
F.422	Loans secured on dwellings by UK MFIs	NGAS	54 323	83 644	101 994	102 310	87 357	106 181	103 946	36 078 8 289
F.424	Other long-term loans by UK residents	NGAX	76	5 610	5 036	5 117	8 212	3 406	7 104	7 314 6 647
F.4	Total loans	NGAH	75 624	111 033	128 941	137 804	113 134	131 538	121 093	49 571 6 252
F.7	Other accounts payable	NGBT	7 795	10 302	7 027	4 972	3 661	36 190	-6 472	9 428 1 070
F.L Total net acquisition of financial liabilities		NFYS	83 521	121 375	136 095	142 839	116 983	168 835	115 252	59 824 7 111
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NFVO	75 217	116 874	114 447	107 263	85 154	137 718	73 236	10 072 42 690
-F.L	less Total net acquisition of financial liabilities	-NFYS	-83 521	-121 375	-136 095	-142 839	-116 983	-168 835	-115 252	-59 824 -7 111
B.9f	Net lending (+) / net borrowing (-), from financial account	NZDY	-8 304	-4 501	-21 648	-35 576	-31 829	-31 117	-42 016	-49 752 35 579
dB.9f	Statistical discrepancy	NZDV	9 348	-7 976	9 557	3 446	4 519	-9 394	-9 525	8 750 -8 284
B.9 Net lending (+) / net borrowing (-), from capital account		NSSZ	1 044	-12 477	-12 091	-32 130	-27 310	-40 511	-51 541	-41 002 27 295

6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN.2	Non-financial assets	CGCZ	2 607.4	3 135.1	3 491.1	3 902.1	4 047.2	4 473.1	4 921.0	4 454.7	4 622.7
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NNMQ	27.9	29.3	31.2	33.7	35.6	37.4	39.7	42.7	44.3
AF.22	Transferable deposits										
AF.221	Deposits with UK MFIs	NNMS	561.4	606.2	656.4	713.0	770.3	836.0	903.5	951.0	971.5
AF.2212	o/w Foreign currency deposits	NNMU	2.2	2.2	2.6	3.1	3.4	3.9	4.9	6.3	5.7
AF.229	Deposits with rest of the world monetary financial institutions	NNMW	31.8	32.7	40.7	50.8	57.7	63.3	75.6	83.3	67.9
AF.29	Other deposits	NNMX	62.4	62.7	67.2	68.7	72.9	79.0	84.8	96.8	100.5
AF.2	Total currency and deposits	NNMP	683.6	731.0	795.5	866.2	936.5	1 015.8	1 103.6	1 173.8	1 184.1
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NNNA	–	–	–	–	–	–	–	–	
AF.3312	Issued by UK local authorities	NNNE	–	–	–	–	–	–	–	–	
AF.3315	Issued by UK monetary financial institutions	NNNF	2.6	2.3	2.3	2.5	1.9	3.1	4.6	6.2	5.0
AF.3316	Issued by other UK residents	NNNK	0.4	0.5	0.5	0.5	0.4	0.5	0.4	–0.3	–0.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NNNN	38.8	40.3	35.0	31.0	37.5	18.0	12.2	14.7	10.2
AF.3322	Issued by UK local authorities	NNNQ	0.2	0.3	0.4	0.3	0.4	0.7	0.9	0.9	0.5
AF.3326	Other medium & long term bonds issued by UK residents	NNNU	4.3	4.5	4.7	4.9	5.1	5.3	5.5	5.7	5.9
AF.3329	Long term bonds issued by the rest of the world	NNNV	7.6	7.8	7.7	7.7	7.7	7.5	7.6	8.5	8.2
AF.34	Financial derivatives	NNNW	–	–	–	–	–	0.6	1.3	2.5	2.6
AF.3	Total securities other than shares	NNMY	54.1	55.7	50.6	47.0	53.0	35.8	32.5	38.2	32.0
AF.4	Loans										
AF.42	Long term loans										
AF.424	Other long-term loans by UK residents	NNOQ	6.8	6.7	6.8	7.0	7.0	7.3	9.9	18.2	18.3
AF.4	Total loans	NNOA	6.8	6.7	6.8	7.0	7.0	7.3	9.9	18.2	18.3
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NNOX	229.1	164.7	196.9	203.6	214.5	224.8	192.8	119.3	153.6
AF.515	Unquoted UK shares	NNOY	179.9	122.5	135.1	139.8	164.7	151.4	161.1	126.1	217.1
AF.516	Other UK equity (including direct investment in property)	NNOZ	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
AF.517	UK shares and bonds issued by other UK residents	NSQR	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NNPC	25.2	25.1	33.8	43.6	64.2	73.2	82.0	81.7	88.3
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NNPG	136.1	108.3	118.9	138.2	139.7	164.1	162.9	76.9	84.1
AF.529	Rest of the world mutual funds' shares	NNPH	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3	0.8
AF.5	Total shares and other equity	NNOS	573.3	423.4	487.5	528.3	588.4	620.8	604.6	407.6	545.3
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NNPI	1 531.3	1 384.1	1 509.2	1 603.2	1 894.3	2 071.7	2 168.7	1 867.4	2 192.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NNPL	33.7	34.9	35.1	37.8	37.0	39.6	41.7	46.9	45.5
AF.6	Total insurance technical reserves	NPYL	1 564.9	1 419.0	1 544.3	1 641.0	1 931.3	2 111.3	2 210.3	1 914.3	2 237.9
AF.7	Other accounts receivable	NNPM	86.3	84.7	90.0	93.2	96.3	124.4	114.4	129.1	135.2
AF.A	Total financial assets	NNML	2 968.9	2 720.5	2 974.7	3 182.5	3 612.7	3 915.3	4 075.4	3 681.2	4 152.9

6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3316	Issued by other UK residents	NNQO	0.1	0.2	0.1	0.1	0.1	0.8	1.2	1.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents	NNQY	2.8	2.8	3.0	3.1	3.1	3.2	3.2	3.3
AF.34	Financial derivatives	NNRA	-	-	-	-	-	0.7	1.2	3.4
AF.3	Total securities other than shares	NNQC	3.0	3.0	3.1	3.2	3.3	4.6	5.6	7.6
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNRG	132.4	148.5	152.4	169.7	179.3	185.6	191.5	191.8
AF.4112	o/w foreign currency loans	NNRI	0.5	0.6	0.6	0.8	0.9	1.4	1.4	2.1
AF.419	Loans by rest of the world monetary financial institutions	NNRK	7.8	9.1	13.8	20.4	21.8	29.2	28.8	35.4
AF.42	Long term loans									
AF.422	Loans secured on dwellings by UK MFIs	NNRP	590.2	669.4	772.9	881.1	938.3	1 046.3	1 146.8	1 185.6
AF.424	Other long-term loans by UK residents	NNRU	18.1	20.9	21.8	24.0	25.8	28.7	33.9	38.4
AF.4	Total loans	NNRE	748.6	847.9	960.9	1 095.3	1 165.2	1 289.8	1 401.0	1 451.3
AF.7	Other accounts payable	NNSQ	58.7	72.4	85.8	85.8	87.9	121.3	116.8	93.7
AF.L	Total financial liabilities	NNPP	810.3	923.3	1 049.9	1 184.2	1 256.4	1 415.7	1 523.4	1 552.9
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NNML	2 968.9	2 720.5	2 974.7	3 182.5	3 612.7	3 915.3	4 075.4	3 681.2
-AF.L	less Total financial liabilities	-NNPP	-810.3	-923.3	-1 049.9	-1 184.2	-1 256.4	-1 415.7	-1 523.4	-1 552.9
BF.90	Net financial assets (+) / liabilities (-)	NZEA	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 499.6	2 552.0	2 128.2
	Total net worth									
AN	Non-financial assets	CGCZ	2 607.4	3 135.1	3 491.1	3 902.1	4 047.2	4 473.1	4 921.0	4 454.7
BF.90	Net financial assets (+) / liabilities (-)	NZEA	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 499.6	2 552.0	2 128.2
BF.90	Net worth	CGRC	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 972.8	7 473.0	6 582.9

6.2 Households final consumption expenditure: classified by purpose

At current market prices

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS											
Durable goods											
	Furnishings, household equipment and routine maintenance of the house										
05.	Health	LLIJ	19 275	20 470	21 595	21 909	22 363	22 876	23 669	21 941	
06.	Health	LLIK	2 109	2 411	2 604	2 512	2 400	2 706	2 942	3 058	
07.	Transport	LLIL	35 864	36 574	38 016	38 443	38 562	38 810	42 047	36 873	
08.	Communication	LLIM	636	644	810	890	950	973	967	1 043	
09.	Recreation and culture	LLIN	15 970	16 471	17 752	18 859	19 954	21 240	21 293	22 645	
12.	Miscellaneous goods and services	LLIO	3 750	4 204	4 284	4 815	4 622	5 096	4 433	5 300	
D	Total durable goods	UTIA	77 604	80 774	85 061	87 428	88 851	91 701	95 611	90 860	
Semi-durable goods											
03.	Clothing and footwear	LLJL	36 092	38 351	40 389	41 639	42 767	44 225	45 397	46 514	
	Furnishings, household equipment and routine maintenance of the house										
05.	Health	LLJM	12 400	13 361	13 932	14 009	14 166	14 888	15 666	14 204	
07.	Transport	LLJN	2 783	3 112	3 423	3 323	3 789	3 768	3 754	4 248	
09.	Recreation and culture	LLJO	21 606	23 910	26 009	26 811	25 953	26 462	27 338	27 871	
12.	Miscellaneous goods and services	LLJP	2 427	2 886	3 356	3 421	3 290	3 427	3 374	3 385	
SD	Total semi-durable goods	UTIQ	75 308	81 620	87 109	89 203	89 965	92 770	95 529	96 222	
Non-durable goods											
01.	Food & drink	ABZV	59 804	61 310	63 174	65 156	67 138	69 643	74 133	83 439	
02.	Alcohol & tobacco	ADFL	25 158	25 966	27 297	28 579	28 853	29 286	29 787	31 131	
	Housing, water, electricity, gas and other fuels										
04.	Furnishings, household equipment and routine maintenance of the house	LLIX	23 076	23 444	24 241	28 324	32 195	36 530	38 218	44 614	
05.	Health	LLIY	2 972	3 169	3 338	3 748	3 805	4 007	4 006	4 344	
06.	Health	LLIZ	3 613	3 855	3 938	4 264	4 370	4 569	4 668	4 909	
07.	Transport	LLJA	19 391	19 129	20 072	22 583	24 729	25 918	28 432	26 782	
09.	Recreation and culture	LLJB	13 107	13 392	13 507	14 235	14 444	15 147	15 323	15 252	
12.	Miscellaneous goods and services	LLJC	9 884	11 272	12 602	12 966	13 266	14 237	15 072	14 380	
ND	Total non-durable goods	UTII	157 005	161 537	168 169	179 855	188 800	199 337	209 639	224 851	
Total goods											
		UTIE	309 917	323 931	340 339	356 486	367 616	383 808	400 779	411 933	
Services											
03.	Clothing and footwear	LLJD	730	741	766	700	765	839	930	1 086	
	Housing, water, electricity, gas and other fuels										
04.	Furnishings, household equipment and routine maintenance of the house	LLJE	92 829	97 794	104 810	110 792	117 114	124 455	133 741	149 631	
05.	Health	LLJF	3 327	3 448	3 601	3 826	4 141	3 842	3 465	3 347	
06.	Health	LLJG	4 254	4 512	4 793	5 105	5 413	6 227	6 520	6 292	
07.	Transport	LLJH	38 397	41 332	43 058	45 123	49 106	51 483	55 547	56 911	
08.	Communication	LLJI	13 521	14 031	14 844	16 327	16 989	17 142	17 504	17 643	
09.	Recreation and culture	LLJJ	22 769	25 349	27 118	28 542	29 779	30 946	32 788	33 315	
10.	Education	ADIE	9 409	9 381	9 610	10 763	11 050	11 711	12 356	13 024	
11.	Restaurants and hotels	ADIF	71 620	76 426	78 902	82 886	85 473	87 812	90 729	88 563	
12.	Miscellaneous goods and services	LLJK	71 481	73 456	74 609	77 377	84 735	89 958	95 127	81 556	
S	Total services	UTIM	328 337	346 470	362 111	381 441	404 565	424 415	448 707	451 368	
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)											
0.		ABQI	638 254	670 401	702 450	737 927	772 181	808 223	849 486	878 707	863 301
P.33	Final consumption expenditure outside the UK by UK resident households	ABTA	22 907	24 435	26 314	27 550	29 028	30 389	31 701	33 285	29 096
-P.34	Less Final consumption expenditure in the UK by households resident in the rest of the world	CDPD	-13 383	-13 872	-14 156	-15 610	-17 069	-19 002	-19 492	-19 798	-19 483
Final consumption expenditure by UK resident households in the UK and abroad (national concept)											
P.31		ABPB	647 778	680 964	714 608	749 867	784 140	819 610	861 695	892 194	872 914

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website (www.statistics.gov.uk/consumertrends).

6.3 Households final consumption expenditure: classified by purpose

Chained volume measures (Reference year 2006)

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS										
Durable goods										
	Furnishings, household equipment and routine maintenance of the house									
05.	Health	LLME	19 866	20 945	21 953	22 456	22 602	22 876	22 859	19 414
06.	Transport	LLMF	2 951	3 058	3 289	2 529	2 387	2 706	2 908	2 947
07.	Communication	LLMG	33 847	34 770	36 659	35 943	37 465	38 810	41 904	36 581
08.	Recreation and culture	LLMH	538	591	748	753	883	973	1 194	1 648
09.	Miscellaneous goods and services	LLMI	9 261	10 349	12 321	14 697	17 771	21 240	24 531	34 743
12.		LLMJ	4 260	4 724	4 641	5 156	4 908	5 096	4 475	4 380
D	Total durable goods	UTIC	68 280	72 194	77 906	80 704	85 777	91 701	97 871	100 810
Semi-durable goods										
03.	Clothing and footwear	LLNG	31 706	35 483	37 986	40 259	42 362	44 225	45 840	51 195
05.	Furnishings, household equipment and routine maintenance of the house	LLNH	12 732	13 768	14 514	13 665	14 079	14 888	15 493	13 504
07.	Transport	LLNI	3 219	3 545	3 826	3 536	3 917	3 768	3 704	3 850
09.	Recreation and culture	LLNJ	18 366	20 804	23 485	25 907	25 563	26 462	27 206	28 074
12.	Miscellaneous goods and services	LLNK	2 553	3 059	3 515	3 583	3 347	3 427	3 257	3 089
SD	Total semi-durable goods	UTIS	68 223	76 322	83 044	86 942	89 258	92 770	95 500	99 712
Non-durable goods										
01.	Food & drink	ADIP	63 284	64 419	65 488	67 682	68 714	69 643	70 865	69 590
02.	Alcohol & tobacco	ADIS	27 475	27 876	28 305	29 344	29 271	29 286	29 097	27 966
04.	Housing, water, electricity, gas and other fuels	LLMS	33 125	33 017	33 515	36 578	37 868	36 530	35 301	33 232
05.	Furnishings, household equipment and routine maintenance of the house	LLMT	2 865	3 087	3 323	3 876	3 936	4 007	3 925	3 833
06.	Health	LLMU	3 461	3 658	3 698	4 208	4 352	4 569	4 604	4 673
07.	Transport	LLMV	23 553	23 885	24 183	25 765	26 035	25 918	27 657	25 077
09.	Recreation and culture	LLMW	14 054	14 204	14 023	14 655	14 795	15 147	15 096	13 761
12.	Miscellaneous goods and services	LLMX	9 074	10 530	11 929	12 417	12 826	14 237	14 713	12 927
ND	Total non-durable goods	UTIK	176 326	180 591	184 639	194 376	197 538	199 337	201 258	191 059
Total goods										
		UTIG	310 458	327 675	345 074	361 310	372 253	383 808	394 629	390 484
Services										
03.	Clothing and footwear	LLMY	849	834	824	770	800	839	887	979
04.	Housing, water, electricity, gas and other fuels	LLMZ	119 162	120 702	121 518	120 757	121 984	124 455	125 050	127 779
05.	Furnishings, household equipment and routine maintenance of the house	LLNA	4 309	4 225	4 173	4 211	4 325	3 842	3 309	2 982
06.	Health	LLNB	4 742	4 724	4 853	5 405	5 610	6 227	6 320	5 768
07.	Transport	LLNC	45 614	47 439	47 937	49 034	51 000	51 483	53 605	51 566
08.	Communication	LLND	13 663	13 940	14 615	15 975	16 976	17 142	18 052	18 505
09.	Recreation and culture	LLNE	28 646	28 929	29 924	31 051	31 199	30 946	31 408	30 308
10.	Education	ADMJ	12 316	11 624	11 070	11 918	11 670	11 711	11 502	10 716
11.	Restaurants and hotels	ADMK	83 657	85 703	86 359	89 162	88 686	87 812	87 577	80 174
12.	Miscellaneous goods and services	LLNF	83 058	84 320	85 446	84 964	88 852	89 958	92 178	89 743
S	Total services	UTIO	395 306	401 865	406 317	413 201	421 100	424 415	429 888	418 520
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)										
0.		ABQJ	702 843	727 768	750 607	774 273	793 253	808 223	824 517	829 213
P.33	Final consumption expenditure outside the UK by UK resident households	ABTC	26 613	28 193	28 128	30 005	29 663	30 389	31 149	21 981
-P.34	Less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-15 464	-15 605	-15 457	-16 700	-17 636	-19 002	-18 249	-17 818
Final consumption expenditure by UK resident households in the UK and abroad (national concept)										
P.3		ABPF	713 535	739 832	762 772	787 523	805 273	819 610	837 417	842 174

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website (www.statistics.gov.uk/consumertrends).

6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS										
01. Food and non-alcoholic beverages	ABZV	59 804	61 310	63 174	65 156	67 138	69 643	74 133	80 316	83 439
01.1 Food	ABZW	52 742	53 984	55 507	57 059	58 822	60 856	65 080	70 973	73 435
01.2 Non-alcoholic beverages	ADFK	7 062	7 326	7 667	8 097	8 316	8 787	9 053	9 343	10 004
02. Alcoholic beverages and tobacco	ADFL	25 158	25 966	27 297	28 579	28 853	29 286	29 787	30 306	31 131
02.1 Alcoholic beverages	ADFM	10 700	11 344	12 027	13 274	13 476	13 637	14 134	14 656	14 851
02.2 Tobacco	ADFN	14 458	14 622	15 270	15 305	15 377	15 649	15 653	15 650	16 280
03. Clothing and footwear	ADFP	36 822	39 092	41 155	42 339	43 532	45 064	46 327	47 473	47 600
03.1 Clothing	ADFQ	32 103	33 927	35 689	36 490	37 529	38 496	39 618	40 546	41 086
03.2 Footwear	ADFR	4 719	5 165	5 466	5 849	6 003	6 568	6 709	6 927	6 514
04. Housing, water, electricity, gas and other fuels	ADFS	115 905	121 238	129 051	139 116	149 309	160 985	171 959	186 958	194 245
04.1 Actual rentals for housing	ADFT	25 302	25 828	27 610	28 648	29 547	32 716	35 881	38 566	41 112
04.2 Imputed rentals for housing	ADFU	59 581	63 279	68 458	72 850	77 339	80 668	86 236	91 444	96 667
04.3 Maintenance and repair of the dwelling	ADFV	11 340	12 306	12 615	14 235	14 509	14 221	14 411	14 884	14 921
04.4 Water supply and miscellaneous dwelling services	ADFW	5 059	5 222	5 438	5 773	6 428	6 899	7 637	8 059	8 049
04.5 Electricity, gas and other fuels	ADFX	14 623	14 603	14 930	17 610	21 486	26 481	27 794	34 005	33 496
05. Furnishings, household equipment and routine maintenance of the house	ADFY	37 974	40 448	42 466	43 492	44 475	45 613	46 806	46 723	43 836
05.1 Furniture, furnishings, carpets and other floor coverings	ADFZ	14 362	15 591	16 789	16 806	16 816	17 256	18 040	17 597	16 595
05.2 Household textiles	ADGG	4 636	5 086	5 452	5 455	5 248	5 433	6 013	6 095	5 830
05.3 Household appliances	ADGL	5 758	5 715	5 578	6 104	6 414	6 472	6 310	6 440	6 121
05.4 Glassware, tableware and household utensils	ADGM	4 609	4 710	4 701	4 010	4 415	4 473	4 344	4 341	3 776
05.5 Tools and equipment for house and garden	ADGN	2 977	3 355	3 589	4 141	4 244	4 723	5 225	5 042	4 342
05.6 Goods and services for routine household maintenance	ADGO	5 632	5 991	6 357	6 976	7 338	7 256	6 874	7 208	7 172
06. Health	ADGP	9 976	10 778	11 335	11 881	12 183	13 502	14 130	14 209	14 259
06.1 Medical products, appliances and equipment	ADGQ	5 722	6 266	6 542	6 776	6 770	7 275	7 610	7 800	7 967
06.2 Out-patient services	ADGR	2 344	2 422	2 553	2 747	2 909	3 483	3 809	3 462	3 180
06.3 Hospital services	ADGS	1 910	2 090	2 240	2 358	2 504	2 744	2 711	2 947	3 112
07. Transport	ADGT	96 435	100 147	104 569	109 472	116 186	119 979	129 780	132 534	124 814
07.1 Purchase of vehicles	ADGU	35 864	36 574	38 016	38 443	38 562	38 810	42 047	39 722	36 873
07.2 Operation of personal transport equipment	ADGV	37 028	38 816	40 507	44 081	48 685	50 486	53 689	57 155	54 724
07.3 Transport services	ADGW	23 543	24 757	26 046	26 948	28 939	30 683	34 044	35 657	33 217
08. Communication	ADGX	14 157	14 675	15 654	17 217	17 939	18 115	18 471	18 340	18 686
08.1 Postal services	CDEF	870	878	890	961	1 016	1 020	1 037	1 027	1 087
08.2 Telephone & telefax equipment	ADWO	636	644	810	890	950	973	967	983	1 043
08.3 Telephone & telefax services	ADWP	12 651	13 153	13 954	15 366	15 973	16 122	16 467	16 330	16 556
09. Recreation and culture	ADGY	73 452	79 122	84 386	88 447	90 130	93 795	96 742	99 089	99 083
09.1 Audio-visual, photographic and information processing equipment	ADGZ	17 580	18 051	19 408	20 564	20 919	21 249	20 618	21 203	21 426
09.2 Other major durables for recreation and culture	ADHL	4 325	4 672	5 126	5 381	5 835	6 254	6 379	7 003	7 033
09.3 Other recreational items and equipment; flowers, garden and pets	ADHZ	20 216	22 475	23 894	24 224	24 144	25 267	27 134	28 773	28 291
09.4 Recreational and cultural services	ADIA	21 034	23 555	25 278	26 572	27 365	28 731	30 097	30 229	30 582
09.5 Newspapers, books and stationery	ADIC	10 297	10 369	10 680	11 706	11 867	12 294	12 514	11 881	11 751
09.6 Package holidays ²	ADID	-	-	-	-	-	-	-	-	-
10. Education										
10. Education services	ADIE	9 409	9 381	9 610	10 763	11 050	11 711	12 356	12 591	13 024
11. Restaurants and hotels	ADIF	71 620	76 426	78 902	82 886	85 473	87 812	90 729	91 933	88 563
11.1 Catering services	ADIG	62 449	66 701	68 839	72 667	74 642	76 072	78 121	78 798	75 841
11.2 Accommodation services	ADIH	9 171	9 725	10 063	10 219	10 831	11 740	12 608	13 135	12 722
12. Miscellaneous goods and services	ADII	87 542	91 818	94 851	98 579	105 913	112 718	118 266	118 235	104 621
12.1 Personal care	ADIJ	14 626	16 444	18 181	19 083	19 392	20 330	21 352	21 804	20 840
12.3 Personal effects n.e.c.	ADIK	5 455	6 140	6 462	6 838	6 656	7 495	7 060	6 693	7 595
12.4 Social protection	ADIL	8 963	9 219	9 501	8 805	9 131	9 962	10 868	11 391	10 883
12.5 Insurance	ADIM	25 423	25 456	24 373	25 119	26 397	26 740	28 535	28 254	25 190
12.6 Financial services n.e.c.	ADIN	26 990	28 384	29 977	31 843	36 794	40 765	42 581	41 916	32 174
12.7 Other services n.e.c.	ADIO	6 085	6 175	6 357	6 891	7 543	7 426	7 870	8 177	7 939
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)										
0.	ABQI	638 254	670 401	702 450	737 927	772 181	808 223	849 486	878 707	863 301
P.33 Final consumption expenditure outside the UK by UK resident households	ABTA	22 907	24 435	26 314	27 550	29 028	30 389	31 701	33 285	29 096
-P.34 less Final consumption expenditure in the UK by households resident in the rest of the world	CDFD	-13 383	-13 872	-14 156	-15 610	-17 069	-19 002	-19 492	-19 798	-19 483
P.31 Final consumption expenditure by UK resident households in the UK and abroad (national concept)										
	ABPB	647 778	680 964	714 608	749 867	784 140	819 610	861 695	892 194	872 914

6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

continued

Classified by function (COICOP/COPNI/COFOG)¹

£ million

	2001	2002	2003	2004	2005	2006	2007	2008	2009	
P.31 CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS										
P.31 Final consumption expenditure of UK resident households in the UK and abroad	ABPB	647 778 680 964 714	608 749 867 784 140	819 610	861 695	892 194	872 914			
13. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH										
P.31 Final individual consumption expenditure of NPISH	ABNV	25 111	26 422	27 668	29 197	30 824	32 408	34 327	35 832	35 874
14. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT										
14.1 Health	IWX5	58 032	63 388	69 888	76 027	81 733	89 403	94 884	100 950	109 747
14.2 Recreation and culture	IWX6	6 665	7 404	7 800	5 234	5 598	5 799	6 180	6 501	6 508
14.3 Education	IWX7	34 174	37 533	40 423	42 505	46 039	48 928	51 947	55 338	57 522
14.4 Social protection	IWX8	19 587	22 491	25 843	25 023	26 829	28 661	29 689	31 746	33 138
14.5 Housing	QYXO	-	-	-	-	-	-	-	-	-
P.31 Final individual consumption expenditure of general government	NNAQ	118 458 130	816 143 954 148	789 160 199	172 791	182 700	194 535	206 915		
P.31 Total, individual consumption expenditure/ P.41 actual individual consumption	NQEO	791 347 838	202 886 230 927	853 975 1631 024	809 1078 7221	122 5611	115 703			

1 "Purpose" or "function" classifications are designed to indicate the "socio-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)

6.5 Individual consumption expenditure by households, NPISH and general government

Chained volume measures (Reference year 2006)

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS										
01. Food and non-alcoholic beverages	ADIP	63 284	64 419	65 488	67 682	68 714	69 643	70 865	70 563	69 590
01.1 Food	ADIQ	55 135	55 996	56 680	59 257	60 092	60 856	62 151	61 813	60 636
01.2 Non-alcoholic beverages	ADIR	7 323	7 581	7 951	8 431	8 625	8 787	8 714	8 750	8 954
02. Alcoholic beverages and tobacco	ADIS	27 475	27 876	28 305	29 344	29 271	29 286	29 097	28 798	27 966
02.1 Alcoholic beverages	ADIT	10 965	11 658	12 179	13 239	13 649	13 637	14 105	14 235	13 463
02.2 Tobacco	ADIU	16 449	16 095	15 982	16 624	16 099	15 649	14 992	14 563	14 503
03. Clothing and footwear	ADIW	32 510	36 294	38 798	41 029	43 163	45 064	46 727	49 763	52 174
03.1 Clothing	ADIX	28 215	31 515	33 760	35 404	37 248	38 496	40 101	42 888	45 731
03.2 Footwear	ADII	4 302	4 787	5 046	5 626	5 918	6 568	6 626	6 875	6 443
04. Housing, water, electricity, gas and other fuels	ADIZ	152 620	154 101	155 392	157 268	159 671	160 985	160 351	162 596	161 011
04.1 Actual rentals for housing	ADJA	30 820	30 445	31 036	30 790	30 466	32 716	33 567	34 961	35 403
04.2 Imputed rentals for housing	ADJB	77 602	79 210	79 893	79 478	80 732	80 668	80 461	80 920	81 986
04.3 Maintenance and repair of the dwelling	ADJC	13 701	14 336	14 238	15 085	14 942	14 221	13 772	13 473	12 958
04.4 Water supply and miscellaneous dwelling services	ADJD	6 855	6 912	6 930	6 773	6 866	6 899	7 185	7 124	6 769
04.5 Electricity, gas and other fuels	ADJE	20 416	19 896	19 945	24 837	26 719	26 481	25 366	26 118	23 895
05. Furnishings, household equipment and routine maintenance of the house	ADJF	39 599	41 916	43 895	44 172	44 911	45 613	45 586	44 164	39 733
05.1 Furniture, furnishings, carpets and other floor coverings	ADJG	15 562	16 647	17 582	17 676	17 203	17 256	17 368	16 084	14 570
05.2 Household textiles	ADJH	4 439	4 937	5 338	5 222	5 138	5 433	6 067	6 165	5 740
05.3 Household appliances	ADJI	5 160	5 176	5 187	5 858	6 253	6 472	6 156	6 214	5 522
05.4 Glassware, tableware and household utensils	ADJJ	4 644	4 705	4 689	3 917	4 405	4 473	4 214	4 098	3 424
05.5 Tools and equipment for house and garden	ADJK	2 897	3 284	3 641	4 134	4 309	4 723	5 133	4 883	4 135
05.6 Goods and services for routine household maintenance	ADJL	6 106	6 346	6 625	7 453	7 640	7 256	6 648	6 720	6 342
06. Health	ADJM	10 984	11 275	11 640	12 138	12 342	13 502	13 832	13 715	13 388
06.1 Medical products, appliances and equipment	ADJN	6 253	6 559	6 795	6 734	6 739	7 275	7 512	7 568	7 620
06.2 Out-patient services	ADJO	2 460	2 394	2 453	2 912	3 034	3 483	3 684	3 324	2 949
06.3 Hospital services	ADJP	2 294	2 349	2 421	2 494	2 577	2 744	2 636	2 823	2 819
07. Transport	ADJQ	106 175	109 555	112 733	114 133	118 335	119 979	126 870	123 973	117 074
07.1 Purchase of vehicles	ADJR	33 847	34 771	36 659	35 943	37 465	38 810	41 904	40 351	36 581
07.2 Operation of personal transport equipment	ADJS	46 819	48 541	48 349	49 962	51 391	50 486	51 669	50 087	49 452
07.3 Transport services	ADJT	25 712	26 509	27 657	28 389	29 592	30 683	33 297	33 535	31 041
08. Communication	ADJU	14 173	14 510	15 351	16 711	17 853	18 115	19 246	19 727	20 153
08.1 Postal services	CCGZ	823	827	813	837	928	1 020	1 163	1 311	1 525
08.2 Telephone & telefax equipment	ADQF	541	596	754	753	882	973	1 194	1 443	1 648
08.3 Telephone & telefax services	ADQG	12 858	13 131	13 825	15 153	16 060	16 122	16 889	16 973	16 980
09. Recreation and culture	ADJV	67 145	71 814	78 097	85 256	88 977	93 795	98 241	104 415	106 886
09.1 Audio-visual, photographic and information processing equipment	ADJW	10 021	11 120	13 240	15 924	18 590	21 249	23 769	29 599	34 412
09.2 Other major durables for recreation and culture	ADJX	4 793	5 063	5 388	5 471	5 863	6 254	6 384	6 930	6 724
09.3 Other recreational items and equipment; flowers, gardens and pets	ADJY	17 415	19 858	21 924	23 653	23 810	25 267	27 027	28 533	27 348
09.4 Recreational and cultural services	ADJZ	26 453	26 765	27 805	28 892	28 680	28 731	28 835	28 270	27 874
09.5 Newspapers, books and stationery	ADKM	11 572	11 408	11 328	12 229	12 299	12 294	12 226	11 083	10 528
09.6 Package holidays ²	ADMI	-	-	-	-	-	-	-	-	-
10. Education	ADMJ	12 316	11 624	11 070	11 918	11 670	11 711	11 502	10 971	10 716
11. Restaurants and Hotels	ADMK	83 657	85 703	86 359	89 162	88 686	87 812	87 577	85 249	80 174
11.1 Catering services	ADML	73 161	74 964	75 377	77 867	77 312	76 072	75 399	72 864	68 147
11.2 Accommodation services	ADMM	10 489	10 732	10 972	11 285	11 368	11 740	12 178	12 385	12 027
12. Miscellaneous goods and services	ADMN	98 240	102 236	105 394	106 098	109 877	112 718	114 623	115 279	110 139
12.1 Personal care	ADMO	14 611	16 406	18 048	18 979	19 140	20 330	20 755	20 862	18 804
12.3 Personal effects n.e.c.	ADMP	5 989	6 717	6 902	7 234	6 961	7 495	6 767	6 056	6 480
12.4 Social protection	ADMQ	12 002	11 647	11 337	9 942	9 695	9 962	10 436	10 524	9 625
12.5 Insurance	ADMR	26 810	26 253	25 719	27 308	27 418	26 740	27 786	26 574	25 193
12.6 Financial services n.e.c.	ADMS	29 012	31 435	33 614	34 490	38 540	40 765	41 434	44 031	43 189
12.7 Other services n.e.c.	ADMT	8 394	8 035	7 815	7 917	8 162	7 426	7 445	7 232	6 848
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)										
0.	ABQJ	702 843	727 768	750 607	774 273	793 253	808 223	824 517	829 213	809 004
P.33 Final consumption expenditure outside the UK by UK resident households	ABTC	26 613	28 193	28 128	30 005	29 663	30 389	31 149	30 845	21 981
-P.34 less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-15 464	-15 605	-15 457	-16 700	-17 636	-19 002	-18 249	-17 884	-17 818
P.31 Final consumption expenditure by UK resident households in the UK and abroad (national concept)										
	ABPF	713 535	739 832	762 772	787 523	805 273	819 610	837 417	842 174	813 167

6.5 Individual consumption expenditure by households, NPISH and general government Chained volume measures (Reference year 2006)

continued Classified by function (COICOP/COPNI/COFOG)¹

£ million

	2001	2002	2003	2004	2005	2006	2007	2008	2009
P.31 CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS									
P.31 Final consumption expenditure of UK resident households in the UK and abroad	ABPF713	535739	832762	772787	523 805 273	819 610	837 417	842 174	813 167
13. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH									
P.31 Final individual consumption expenditure of NPISH	ABNU	31 303	31 314	31 418	31 379	31 376	32 408	33 373	32 224
14. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT									
14.1 Health	K4CP	74 790	77 551	80 475	83 844	86 696	89 403	93 185	99 149
14.2 Recreation and culture	K4CQ	7 035	7 621	8 299	8 648	9 112	5 799	6 057	6 351
14.3 Education	K4CR	49 183	49 759	50 026	50 064	49 830	48 928	48 886	48 802
14.4 Social protection	K4CS	27 819	29 253	30 408	31 438	31 404	28 661	28 219	27 184
14.5 Housing	QYXN	-	-	-	-	-	-	-	-
P.31 Final individual consumption expenditure of general government	NSZK151	596156	860161	813166	776 169 789	172 791	176 347	178 200	180 475
P.31 Total, individual consumption expenditure/ P.41 actual individual consumption	YBIO897	081928	822956	889986	6601 007 4871	024 8091	047 1371	052 7131	025 866

¹ "Purpose" or "function" classifications are designed to indicate the "socio-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

² Package holidays data are dispersed between components (transport etc)

Chapter 7

Rest of the world

7.1.0 Rest of the world

ESA95 sector S.2

		£ million								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
V.I	EXTERNAL ACCOUNT OF GOODS AND SERVICES									
	Resources									
P.7	Imports of goods and services									
P.71	Imports of goods	LQBL	230 305	234 229	236 927	251 774	280 197	319 945	310 612	309 412
P.72	Imports of services	KTMR	70 573	74 380	79 745	84 508	93 444	99 618	106 347	109 259
P.7	Total resources, total imports	KTMX	300 878	308 609	316 672	336 282	373 641	419 563	416 959	418 671
	Uses									
P.6	Exports of goods and services									
P.61	Exports of goods	LQAD	189 093	186 524	188 320	190 874	211 608	243 633	220 858	227 537
P.62	Exports of services	KTMQ	87 773	94 012	102 357	112 922	119 186	134 393	153 145	159 111
P.6	Total exports	KTMW	276 866	280 536	290 677	303 796	330 794	378 026	374 003	386 648
B.11	External balance of goods and services	-KTMY	24 012	28 073	25 995	32 486	42 847	41 537	42 956	37 760
P.7	Total uses	KTMX	300 878	308 609	316 672	336 282	373 641	419 563	416 959	418 671

7.1.2 Rest of the world

ESA95 sector S.2

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
V.II	EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS										
	Resources										
B.11	External balance of goods and services	-KTMV	24 012	28 073	25 995	32 486	42 847	41 537	42 956	37 760	32 023
D.1	Compensation of employees										
D.11	Wages and salaries	KTMO	1 021	1 054	1 057	1 425	1 584	1 896	1 718	1 761	1 604
D.2	Taxes on production and imports, received										
D.21	Taxes on products										
D.211	Value added type taxes (VAT)	FJKM	3 575	2 808	2 740	1 789	1 999	2 167	2 319	2 270	1 593
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	FJWE	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
D.2122	Taxes on imports excluding VAT and duties	FJWF	-	-	-	-	-	-	-	-	-
D.214	Taxes on products excluding VAT and import duties	FJWG	31	25	18	25	24	-	-	-	-
D.2	Total taxes on production and imports, received	FJWB	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	4 238
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-FJWJ	-1 755	-1 862	-2 099	-2 725	-	-	-	-	-
-D.39	Other subsidies on production	-NHQR	-582	-519	-592	-592	-3 408	-3 219	-2 952	-3 049	-3 387
-D.3	Total	-FJWI	-2 337	-2 381	-2 691	-3 317	-3 408	-3 219	-2 952	-3 049	-3 387
D.4	Property income, received										
D.41	Interest	QYNG	95 024	74 064	71 082	78 867	113 885	159 599	208 646	205 751	105 749
D.42	Distributed income of corporations	QYNH	32 932	23 417	24 851	30 515	37 813	45 229	37 797	20 886	25 300
D.43	Reinvested earnings on direct foreign investment	QYNI	-992	3 647	7 429	8 558	10 501	22 195	23 646	4 739	9 280
D.44	Property income attributed to insurance policy-holders	NHRM	1 124	1 196	1 243	1 101	1 102	1 043	775	841	829
D.4	Total	HMBO	128 088	102 324	104 605	119 041	163 301	228 066	270 864	232 217	141 158
D.5	Current taxes on income, wealth etc										
D.51	Taxes on income	FJWM	523	644	444	535	589	428	549	1 065	448
D.61	Social contributions										
D.611	Actual social contributions										
D.6112	Employees' social contributions	FJWQ	-	-	-	-	-	-	-	-	-
D.62	Social benefits other than social transfers in kind										
D.621	Social security benefits in cash	FJVZ	1 239	1 338	1 404	1 539	1 596	1 675	1 774	1 946	2 048
D.622	Private funded social benefits	QZEM	39	54	33	25	47	37	32	30	152
D.624	Social assistance benefits in cash	RNNF	53	50	48	57	54	46	55	53	51
D.62	Total	FJKO	1 331	1 442	1 485	1 621	1 697	1 758	1 861	2 029	2 251
D.7	Other current transfers										
D.71	Net non-life insurance premiums	FJKS	25	19	19	47	16	39	50	54	65
D.72	Non-life insurance claims	NHRR	3 471	3 008	2 208	3 181	6 133	6 530	3 148	4 477	3 846
D.74	Current international cooperation	FJWT	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 304	4 690
D.75	Miscellaneous current transfers of which GNP based fourth own resource	FJWU NMFH	7 222 3 858	8 878 5 335	10 610 6 772	11 631 7 549	13 354 8 732	13 176 8 521	13 191 8 323	13 539 8 423	15 891 10 555
D.7	Total	FJWR	12 908	14 267	15 270	17 939	22 758	23 377	20 319	22 374	24 492
D.8	Adjustment for the change in net equity of households in pension funds	QZEP	-5	-1	-12	-11	-55	-9	-37	-2	-41
Total	Total resources	NSUK	171 216	150 174	150 848	173 678	233 573	298 330	340 009	299 061	202 786

7.1.2 Rest of the world

ESA95 sector S.2

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
V.II	EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS										
	continued										
	Uses										
D.1	Compensation of employees										
D.11	Wages and salaries	KTMN	1 087	1 121	1 116	931	974	938	984	1 046	916
D.2	Taxes on production and imports, paid										
D.21	Taxes on products										
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	FJVQ	-	-	-	-	-	-	-	-	
D.2122	Taxes on imports excluding VAT and duties	FJVR	-	-	-	-	-	-	-	-	
D.214	Taxes on products excluding VAT and import duties	FJVS	-	-	-	-	-	-	-	-	
D.21	Total taxes on products	FJVN	-	-	-	-	-	-	-	-	
D.2	Total taxes on production and imports, paid	FJVM	-	-	-	-	-	-	-	-	
D.4	Property income, paid										
D.41	Interest	QYNJ	82 969	59 788	57 624	64 486	92 617	136 026	177 831	172 919	83 882
D.42	Distributed income of corporations	QYNK	27 258	28 546	42 989	41 818	49 594	53 601	50 049	53 145	63 403
D.43	Reinvested earnings on direct foreign investment	QYNL	27 220	32 209	21 456	31 076	43 555	47 878	63 738	34 903	25 843
D.44	Property income attributed to insurance policy-holders										
D.4	Total	HMBN	137 447	120 543	122 069	137 380	185 766	237 505	291 618	260 967	173 128
D.5	Current taxes on income, wealth etc										
D.51	Taxes on income	NHRS	398	527	375	482	546	681	603	616	569
D.61	Social contributions										
D.6112	Employee's social contributions	FKAA	59	77	44	36	14	56	26	68	172
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHRX	3 471	3 008	2 208	3 181	6 133	6 530	3 148	4 477	3 846
D.72	Non-life insurance claims	FJTT	25	19	19	47	16	39	50	54	65
D.74	Current international cooperation	FJWA	4 568	3 112	3 570	3 673	3 726	3 674	3 684	4 996	5 528
D.75	Miscellaneous current transfers	NHSI	3 059	3 110	3 140	3 031	3 557	3 973	3 414	3 061	3 056
D.7	Total	NHRW	11 123	9 249	8 937	9 932	13 432	14 216	10 296	12 588	12 495
B.12	Current external balance	-HBOG	21 102	18 657	18 307	24 917	32 841	44 934	36 482	23 776	15 506
Total	Total uses	NSUK	171 216	150 174	150 848	173 678	233 573	298 330	340 009	299 061	202 786

7.1.7 Rest of the world

ESA95 sector S.2

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
V.III	ACCUMULATION ACCOUNTS										
V.III.1	CAPITAL ACCOUNT										
	Changes in liabilities and net worth										
B.12	Current external balance	-HBQG	21 102	18 657	18 307	24 917	32 841	44 934	36 482	23 776	15 506
D.9	Capital transfers receivable	NHSA	237	263	345	389	396	388	449	491	545
D.92	Investment grants	NHSB	1 506	833	693	637	1 816	2 038	784	817	794
D.99	Other capital transfers										
D.9	Total	NHRZ	1 743	1 096	1 038	1 026	2 212	2 426	1 233	1 308	1 339
-D.9	<i>less</i> Capital transfers payable										
-D.92	Investment grants	-NHQQ	-569	-296	-624	-1 111	-1 482	-668	-857	-1 389	-784
-D.99	Other capital transfers	-NHQS	-2 589	-1 864	-1 951	-2 298	-2 491	-2 725	-2 953	-3 200	-3 467
-D.9	Total	-NHSC	-3 158	-2 160	-2 575	-3 409	-3 393	-3 810	-4 589	-4 251	
B.10.1	Total, change in net worth due to saving (current external balance)and capital transfers	NHSD	19 687	17 593	16 770	22 534	31 080	43 967	33 905	20 495	12 594
	Changes in assets										
K.2	Acquisitions less disposals of non-produced non-financial assets	NHSG	-97	-132	-71	-319	-258	8	-11	-40	307
B.9	Net lending(+)/net borrowing(-)	NHRB	19 784	17 725	16 841	22 853	31 338	43 959	33 916	20 535	12 287
Total	Total change in assets	NHSD	19 687	17 593	16 770	22 534	31 080	43 967	33 905	20 495	12 594

7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
III.2 FINANCIAL ACCOUNT										
F.A Net acquisition of financial assets										
F.1 Monetary gold and special drawing rights	NEWJ	808	240	2	37	8	-47	50	24	-8 522
F.2 Currency and deposits										
F.21 Currency	NEWN	-57	86	81	113	64	73	45	-25	-149
F.22 Transferable deposits										
F.221 Deposits with UK MFIs	NWYO	42 261	41 820	72 221	49 059	14 240	59 052	8 600	-85 795	-55 606
F.2212 o/w Foreign currency deposits	NFAS	104 862	77 472	148 377	261 474	232 399	276 414	471 475	-416 330	-265 462
F.29 Other deposits	NEWU	-178	-24	232	-877	-57	474	-299	-282	201
F.2 Total currency and deposits	NEWM	121 447	88 834	172 016	287 790	279 655	334 462	680 795	-459 407	-324 177
F.3 Securities other than shares										
F.331 Short term: money market instruments										
F.3311 Issued by UK central government	NEWX	304	-180	2 150	1 974	-1 023	747	3 547	12 653	262
F.3315 Issued by UK monetary financial institutions	NEXC	19 079	18 960	335	7 977	-4 524	44 654	14 201	-34 648	81 512
F.3316 Issued by other UK residents	NEXH	237	10 819	-4 323	93	-2 629	-3 498	2 924	3 144	-5 449
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321 Issued by UK central government	NEXK	-674	-3 636	11 197	12 607	30 661	24 923	27 237	24 897	26 972
F.3322 Issued by UK local authorities	NEXN	-	-	-	-	-	-	-	-	-
F.3325 Medium term bonds issued by UK MFIs	NEYO	4 055	1 775	13 871	18 747	22 738	26 035	36 498	-22 977	26 951
F.3326 Other medium & long term bonds issued by UK residents	NEXR	2 845	20 316	63 687	56 299	79 472	74 610	121 750	184 172	8 411
F.34 Financial derivatives	JWC2	..	..	..	..	..	20 601	-26 990	-121 684	29 104
F.3 Total securities other than shares	NEWV	25 846	48 054	86 917	97 697	124 695	188 072	179 167	45 557	167 763
F.4 Loans										
F.41 Short term loans										
F.4191 Loans by rest of the world monetary financial institutions	NEYD	43 961	12 924	39 859	94 665	23 259	74 005	-10 347	-76 779	-76 783
F.4192 Other Short-term loans by Rest of the World	ZMDZ	71 767	-38 798	30 857	42 108	183 664	-49 885	65 408	-199 686	32 599
F.42 Long term loans										
F.4211 Outward direct investment	NEYG	13 467	39 286	12 453	18 815	30 025	29 320	4 247	68 771	-38 378
F.4212 Inward direct investment	NEYH	17 705	11 159	474	-461	14 383	8 017	4 449	16 580	-15 575
F.429 Other long-term loans by the rest of the world	QYLT	17	-30	124	904	94	228	-25	414	403
F.4 Total loans	NEXX	146 917	24 541	83 767	156 031	251 425	61 685	63 732	-190 700	-97 734
F.5 Shares and other equity										
F.51 Shares and other equity, excluding mutual funds' shares										
F.514 Quoted UK shares	NEYU	8 507	2 754	12 891	13 265	57 706	25 378	31 502	54 888	43 113
F.515 Unquoted UK shares	NEVY	26 389	13 849	18 691	20 315	41 477	41 129	89 075	37 881	39 695
F.516 Other UK equity (including direct investment in property)	NEYW	791	748	395	623	597	467	2 358	1 493	532
F.517 UK shares and bonds issued by other UK residents	NSPR	-	-	-	-	-	-	-	-	-
F.52 Mutual funds' shares										
F.521 UK mutual funds' shares	NEZD	5	8	4	28	49	50	21	11	35
F.5 Total shares and other equity	NEYP	35 692	17 359	31 981	34 231	99 829	67 024	122 956	94 273	83 375
F.6 Insurance technical reserves										
F.61 Net equity of households in life assurance and pension funds' reserves	NEZF	-5	-1	-12	-11	-55	-9	-37	-2	-41
F.62 Prepayments of insurance premiums and reserves for outstanding claims	NEZI	-157	335	-1 371	1 324	2 675	4 423	-4 223	-3 914	-329
F.6 Total insurance technical reserves	NPWP	-162	334	-1 383	1 313	2 620	4 414	-4 260	-3 916	-370
F.7 Other accounts receivable	NEZJ	526	-613	58	-158	158	57	245	175	108
F.A Total net acquisition of financial assets	NEWI	331 074	178 749	373 358	576 941	758 390	655 667	1 042 685	-513 994	-179 557

7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NEZR	-3	54	30	44	14	124	34	-81	-63
F.22	Transferable deposits										
F.229	Deposits with rest of the world monetary financial institutions ¹	NEZX	122 793	53 299	190 273	212 662	367 741	277 866	516 077	-473 740	-213 057
F.2	Total currency and deposits	NEZQ	122 790	53 353	190 303	212 706	367 755	277 990	516 111	-473 821	-213 120
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3319	Issued by the rest of the world ¹	NFAM	11 493	-6 133	12 224	-2 473	7 274	14 806	-2 625	-22 891	13 061
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds	NFAW	30 261	9 900	818	88 345	84 691	102 366	68 643	-44 145	128 433
F.3329	Long term bonds issued by the rest of the world	NSUL	-8 412	-1 159	5 211	7 857	-9 211	-310	-21	-193	-90
F.34	Financial derivatives										
F.3	Total securities other than shares	NEZZ	33 342	2 608	18 253	93 729	82 754	116 862	65 997	-67 229	141 404
F.4	Loans										
F.41	Short term loans										
F.411	Short-term loans by UK MFIs	NFBD	48 091	17 517	70 991	112 036	134 808	119 836	226 527	-121 917	-116 445
F.4112	o/w Foreign currency loans	NFBF	43 294	12 778	70 529	105 145	114 591	97 717	200 310	-127 914	-97 873
F.42	Long term loans										
F.4211	Outward direct investment	NFBK	10 225	16 530	11 961	18 059	13 657	358	41 056	75 501	-53 232
F.4212	Inward direct investment	NFBL	1 066	10 054	-3 049	2 916	12 013	5 106	15 367	27 798	2 719
F.423	Finance leasing	NFBQ	-	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NSRT	28	-1 458	-292	-69	-1 623	-3 171	-447	-335	114
F.4	Total loans	NFBB	59 410	42 643	79 611	132 942	158 855	122 129	282 503	-18 953	-166 844
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.519	Shares and other equity issued by the rest of the world	NFCD	88 797	55 592	61 972	107 366	119 152	94 291	152 888	20 044	54 659
F.52	Mutual funds' shares										
F.529	Rest of the world mutual funds' shares	NFCI	33	-8	41	536	1 810	783	-110	-376	-1 544
F.5	Total shares and other equity	NFBT	88 830	55 584	62 013	107 902	120 962	95 074	152 778	19 668	53 115
F.7	Other accounts payable	NFCN	-492	357	625	304	-960	1 638	506	530	291
F.L	Total net acquisition of financial liabilities	NEZM	303 880	154 545	350 805	547 583	729 366	613 693	1 017 895	-539 805	-185 154
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NEWI	331 074	178 749	373 358	576 941	758 390	655 667	1 042 685	-513 994	-179 557
-F.L	less Total net acquisition of financial liabilities	-NEZM	-303 880	-154 545	-350 805	-547 583	-729 366	-613 693	-1 017 895	539 805	185 154
B.9f	Net lending (+) / net borrowing (-), from financial account	NYOD	27 194	24 204	22 553	29 358	29 024	41 974	24 790	25 811	5 597
dB.9f	Statistical discrepancy	NYPO	-7 410	-6 479	-5 712	-6 505	2 314	1 985	9 126	-5 276	6 690
B.9	Net lending (+) / net borrowing (-), from capital account	NHRB	19 784	17 725	16 841	22 853	31 338	43 959	33 916	20 535	12 287

¹ There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NLCW	1.1	1.2	1.3	1.4	1.4	1.5	1.5	1.4
AF.22	Transferable deposits									
AF.221	Deposits with UK MFIs	NLCY	1 372.9	1 439.4	1 605.3	1 855.2	2 199.8	2 370.7	3 143.4	3 597.2
AF.2212	o/w Foreign currency deposits	NLDA	1 152.4	1 206.5	1 348.1	1 570.0	1 861.6	1 974.2	2 531.0	3 031.5
AF.29	Other deposits	NLDD	1.7	1.6	1.9	1.0	0.9	1.4	1.1	0.8
AF.2	Total currency and deposits	NLCV	1 375.6	1 442.2	1 608.4	1 857.6	2 202.1	2 373.6	3 146.1	3 599.5
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLDG	0.1	0.2	1.9	3.8	2.8	3.5	7.2	21.0
AF.3315	Issued by UK monetary financial institutions	NLDL	133.1	140.3	130.6	130.7	136.1	162.0	183.7	202.3
AF.3316	Issued by other UK residents	NLDQ	22.5	30.6	23.7	22.5	22.2	16.3	19.1	29.9
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLDT	59.9	56.4	66.1	83.8	110.7	135.5	160.2	200.0
AF.3322	Issued by UK local authorities	NLDW	-	-	-	-	-	-	-	-
AF.3325	Medium term bonds issued by UK MFIs	NLDX	42.5	43.6	53.7	70.9	95.5	114.9	167.0	200.2
AF.3326	Other medium & long term bonds issued by UK residents	NLEA	188.6	228.9	295.7	361.8	463.4	529.1	605.7	767.0
AF.34	Financial derivatives	J8XN	..	..	..	..	..	890.5	1 392.2	3 915.3
AF.3	Total securities other than shares	NLDE	446.6	499.9	571.8	673.6	830.7	1 851.6	2 535.1	5 335.7
AF.4	Loans									
AF.41	Short term loans									
AF.4191	Loans by rest of the world monetary financial institutions	NLEM	152.6	166.1	212.0	302.8	343.0	419.8	416.5	445.4
AF.4192	Other short-term loans by rest of the World	ZMEA	318.0	280.9	308.3	343.8	538.3	454.4	534.9	457.9
AF.42	Long term loans									
AF.4211	Outward direct investment	NLEP	97.4	128.4	127.7	149.0	184.5	194.2	178.2	255.3
AF.4212	Inward direct investment	NLEQ	142.5	155.6	152.9	156.1	174.2	182.6	160.3	184.5
AF.429	Other long-term loans by the rest of the world	NLEX	2.1	2.0	2.2	3.2	3.2	3.4	3.3	3.9
AF.4	Total loans	NLEG	712.5	733.0	803.0	954.9	1 243.2	1 254.4	1 293.2	1 347.0
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NLFD	543.1	418.7	500.4	550.3	659.5	739.2	783.2	535.0
AF.515	Unquoted UK shares	NLFE	285.3	236.5	255.4	273.4	348.7	452.8	522.3	580.7
AF.516	Other UK equity (including direct investment in property)	NLFF	14.1	15.9	15.9	17.8	18.4	20.2	24.8	24.0
AF.517	UK shares and bonds issued by other UK residents	NSOP	-	-	-	-	-	-	-	-
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NLFM	1.3	0.9	1.0	1.2	1.5	1.7	1.7	1.0
AF.5	Total shares and other equity	NLEY	843.8	671.9	772.8	842.6	1 028.0	1 213.9	1 332.0	1 140.7
AF.6	Insurance technical reserves									
AF.61	Net equity of households in life assurance and pension funds' reserves	NLFO	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLFR	10.7	12.6	10.2	11.5	14.2	18.6	14.4	10.5
AF.6	Total insurance technical reserves	NPYF	10.9	12.9	10.4	11.7	14.4	18.8	14.6	10.7
AF.7	Other accounts receivable	NLFS	2.7	2.0	1.9	1.7	2.0	1.9	2.2	2.6
AF.A	Total financial assets	NLEF	3 392.2	3 361.9	3 768.3	4 342.1	5 320.4	6 714.4	8 323.2	11 436.3

7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

continued

£ billion

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
IV.3 FINANCIAL BALANCE SHEET	continued										
	at end of period										
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NLGA	0.5	0.5	0.6	0.6	0.6	0.7	0.8	0.8	
AF.22	Transferable deposits										
AF.229	Deposits with rest of the world monetary financial institutions ¹	NLGG	1 185.8	1 203.3	1 399.9	1 605.3	2 055.5	2 189.5	2 768.0	3 042.5	2 616.4
AF.2	Total currency and deposits	NLFFZ	1 186.3	1 203.9	1 400.5	1 605.9	2 056.1	2 190.2	2 768.8	3 043.5	2 617.2
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3319	Issued by the rest of the world ¹	NLGV	56.7	48.7	62.0	58.3	63.8	75.5	76.4	72.2	83.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3329	Long term bonds issued by the rest of the world	NLHF	523.7	538.2	550.1	611.3	717.2	798.3	903.5	1 075.4	1 170.2
AF.34	Financial Derivatives	NLEC	0.4	0.2	–	0.1	0.4	853.7	1 378.2	4 040.2	2 201.5
AF.3	Total securities other than shares	NLGI	580.7	587.1	612.1	669.7	781.3	1 727.5	2 358.0	5 187.8	3 455.4
AF.4	Loans										
AF.41	Short term loans										
AF.411	Short-term loans by UK MFIs	NLHM	323.0	328.4	398.4	496.3	642.0	709.1	955.9	1 127.8	904.7
AF.4112	o/w Foreign currency loans	NLHO	290.9	290.9	358.3	448.9	575.1	621.3	842.8	1 010.0	808.1
AF.42	Long term loans										
AF.4211	Outward direct investment	NLHT	101.2	114.5	116.3	144.5	145.6	147.2	194.5	267.0	213.7
AF.4212	Inward direct investment	NLHU	56.3	61.6	59.0	61.0	77.0	76.9	75.5	98.9	101.7
AF.423	Finance leasing	NLHZ	–	–	–	–	–	–	–	–	–
AF.424	Other long-term loans by UK residents	NROS	8.8	7.3	7.2	7.3	7.3	5.4	5.2	7.0	5.7
AF.4	Total loans	NLHK	489.4	511.8	580.9	709.2	872.0	938.6	1 231.0	1 500.7	1 225.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.519	Shares and other equity issued by the rest of the world	NLIM	992.2	931.3	1 049.0	1 128.8	1 348.3	1 459.0	1 627.8	1 587.4	1 695.9
AF.52	Mutual funds' shares										
AF.529	Rest of the world mutual funds' shares	NLIR	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3	0.8
AF.5	Total shares and other equity	NLIC	993.9	932.7	1 050.4	1 130.5	1 352.4	1 465.0	1 632.3	1 589.7	1 696.7
AF.7	Other accounts payable	NLIW	3.0	4.1	4.8	3.6	2.7	3.8	5.7	6.8	7.9
AF.L Total financial liabilities		NLHJ	3 253.2	3 239.6	3 648.6	4 119.0	5 064.6	6 325.2	7 995.7	11 328.5	9 002.9
BF.90 Net financial assets / liabilities											
AFA	Total financial assets	NLEF	3 392.2	3 361.9	3 768.3	4 342.1	5 320.4	6 714.4	8 323.2	11 436.3	9 293.6
-AF.L	less Total financial liabilities	-NLHJ	-3 253.2	-3 239.6	-3 648.6	-4 119.0	-5 064.6	-6 325.2	-7 995.7	-11 328.5	-9 002.9
BF.90 Net financial assets (+) / liabilities (-)		NLFFK	138.9	122.4	119.7	223.2	255.7	389.2	327.5	107.8	290.7

¹ There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

An aerial, top-down view of a large, open public square or plaza. The ground is paved with light-colored tiles. Numerous people are scattered throughout the square, some walking, some standing, and some sitting. The overall scene is busy and populated. The image is overlaid with a semi-transparent blue filter.

Part 4

Other analyses and derived statistics

Chapter 8

Percentage distributions and growth rates

8.1 Composition of UK gross domestic product at market prices By category of expenditure¹

Current prices		Percentage								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Gross domestic product: expenditure approach										
P.3	Final consumption expenditure									
P.41	Actual individual consumption									
P.3	Household final consumption expenditure	63.4	63.3	62.7	62.3	62.5	61.7	61.3	61.7	62.7
P.3	Final consumption expenditure of NPISH	2.5	2.5	2.4	2.4	2.5	2.4	2.4	2.5	2.6
P.31	Individual government final consumption expenditure	11.6	12.2	12.6	12.4	12.8	13.0	13.0	13.5	14.9
P.41	Total actual individual consumption	77.4	77.9	77.8	77.1	77.8	77.1	76.8	77.7	80.1
P.32	Collective government final consumption expenditure	7.4	7.6	7.8	8.5	8.6	8.5	8.1	8.3	8.7
P.3	Total final consumption expenditure	84.9	85.5	85.6	85.6	86.4	85.6	84.9	85.9	88.8
P.3	Households and NPISH	65.9	65.8	65.1	64.8	65.0	64.1	63.8	64.2	65.3
P.3	Central government	11.6	12.1	12.5	12.7	12.9	13.1	12.7	13.2	14.4
P.3	Local government	7.4	7.6	7.9	8.2	8.5	8.4	8.3	8.6	9.2
P.5	Gross capital formation									
P.51	Gross fixed capital formation	16.8	16.8	16.4	16.7	16.7	17.1	17.8	16.6	14.7
P.52	Changes in inventories	0.6	0.3	0.3	0.4	0.4	0.4	0.4	-	-1.1
P.53	Acquisitions less disposals of valuables	-	-	-	-	-	-	-	-	-
P.5	Total gross capital formation	17.5	17.1	16.7	17.1	17.1	17.5	18.2	16.7	13.7
P.6	Exports of goods and services	27.1	26.1	25.5	25.3	26.4	28.5	26.6	29.3	27.8
-P.7	less imports of goods and services	-29.4	-28.7	-27.8	-28.0	-29.8	-31.6	-29.7	-31.9	-30.1
B.11	External balance of goods and services	-2.3	-2.6	-2.3	-2.7	-3.4	-3.1	-3.1	-2.6	-2.3
de	Statistical discrepancy between expenditure components and GDP	-	-	-	-	-	-	-	-	-0.2
B.1*g	Gross domestic product at market prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on table 1.2

8.2 Composition of UK gross domestic product at market prices By category of income^{1,2}

		Percentage								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
B.2g	Total gross operating surplus									
	Public non-financial corporations	0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.6	0.7
	Private non-financial corporations	17.9	17.5	17.6	18.0	17.9	18.4	18.2	18.3	17.0
	Financial corporations	1.3	2.5	2.9	2.7	2.6	2.9	3.3	4.4	4.8
	Central government	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
	Local government	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5	0.5
	Households and NPISH	5.2	5.2	5.4	5.5	5.4	5.3	5.5	5.2	4.1
B.2g	Total gross operating surplus	26.0	26.8	27.5	27.7	27.6	28.2	28.6	29.4	27.7
B.3	Mixed income	6.0	6.0	6.0	6.2	6.3	6.1	5.8	5.9	6.0
D.1	Compensation of employees	55.2	54.6	54.1	53.7	54.0	53.7	53.5	53.2	55.3
D.2	Taxes on production and imports ²	13.5	13.3	13.2	13.2	12.9	12.9	12.8	12.3	12.0
-D.3	Subsidies on products	-0.7	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9	-0.8	-0.9
di	Statistical discrepancy between income components and GDP	-	-	-	-	-	-	-	-	-0.2
B.1*g	Gross domestic product	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on table 1.2

2 Includes taxes on products

8.3 Gross value added at current basic prices analysed by industry^{1,2,3}

	Percentage							
	2001	2002	2003	2004	2005	2006	2007	2008
Agriculture, hunting, forestry and fishing	0.9	0.9	1.0	1.0	0.7	0.7	0.7	0.7
Mining and quarrying	2.5	2.3	2.1	2.1	2.5	2.7	2.5	2.9
Manufacturing	16.4	15.3	14.3	13.6	13.3	12.8	12.4	11.6
Electricity, gas and water supply	1.7	1.7	1.6	1.5	1.5	1.7	1.7	1.6
Construction	5.6	5.7	5.9	6.2	6.3	6.3	6.4	6.2
Wholesale and retail trade; repairs; hotels and restaurants	15.1	14.9	14.8	14.9	14.6	14.4	14.2	14.2
Transport, storage and communication	7.8	7.6	7.5	7.4	7.2	7.1	7.1	7.1
Financial intermediation, real estate, renting and business activities	27.8	29.1	29.9	30.2	30.4	31.0	32.0	32.4
Public administration, national defence and compulsory social security	5.0	5.0	5.1	5.2	5.4	5.3	5.1	5.0
Education, health and social work	12.3	12.5	12.7	12.8	13.0	13.1	13.0	13.1
Other services ⁴	4.9	5.0	5.1	5.1	5.2	5.1	5.0	5.1
Gross value added at basic prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on Table 2.2.

2 Before providing for consumption of fixed capital.

3 See footnote 2 to Table 2.3.

4 Comprising sections O,P, Q of the SIC(92).

8.4 Annual increases in categories of expenditure (Chained volume measures)

	Percentage increase over previous year								
	2001	2002	2003	2004	2005	2006	2007	2008	2009
P.3 Household final consumption expenditure	3.2	3.7	3.1	3.2	2.3	1.8	2.2	0.6	-3.4
P.3 NPISH final consumption expenditure	0.1	-	0.3	-0.1	-	3.3	3.0	-3.1	-0.4
P.3 General government final consumption	2.4	3.5	3.4	3.0	2.0	1.4	1.3	1.6	1.2
P.5 Gross fixed capital formation:									
Private sector	1.6	4.0	1.9	7.1	3.5	8.8	10.2	-8.1	-20.3
Public non-financial corporations	35.2	20.3	-51.5	-32.1	1 532.9	-73.6	6.1	20.4	17.7
General government	10.7	14.2	32.7	13.2	-69.5	234.2	7.7	29.1	12.5
Total	2.6	3.6	1.1	5.1	2.4	6.4	7.8	-5.0	-15.0
P.6 Exports of goods and services	3.0	1.0	1.8	5.0	7.9	11.1	-2.6	1.0	-10.6
P.7 Imports of goods and services	4.8	4.9	2.2	6.9	7.1	9.1	-0.8	-1.2	-12.4
B.1*g Gross domestic product at market prices	2.5	2.1	2.8	3.0	2.2	2.8	2.7	-0.1	-4.9

8.5 Aggregates related to gross national income¹

	Percentage of gross national income								
	2001	2002	2003	2004	2005	2006	2007	2008	2009
D.2 Taxes on production and imports ²	13.4	13.1	13.0	13.0	12.7	12.8	12.7	12.1	11.8
D.5 Current taxes on income wealth etc	16.5	15.3	14.7	14.9	15.8	16.7	16.3	16.4	15.4
D.61 Compulsory social contributions ³	6.1	5.8	6.2	6.5	6.6	6.7	6.5	6.7	6.7
D.91 Capital taxes	0.2	0.2	0.2	0.2	0.2	0.3	0.3	1.6	0.3
Paid to central government	34.2	32.4	32.2	32.7	33.4	34.5	33.8	34.8	32.2
Paid to local government	1.5	1.5	1.6	1.7	1.7	1.7	1.7	1.7	1.8
Paid to institutions of the European Union	0.6	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Total taxes	36.2	34.4	34.2	34.7	35.4	36.5	35.8	36.8	34.2
D.3 Subsidies	0.7	0.7	0.8	0.8	0.9	0.9	0.8	0.8	0.9

1 Based on tables 1.2, 11.1 and 7.1.8.

2 Including National Insurance surcharge.

3 Including employers', employees', self employed and non-employed persons contributions

8.6 Rates of change of gross domestic product at current market prices ('money GDP')

Percentage change, at annual rate

Terminal year																					
Initial year	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
1967	8.4	8.0	8.7	9.4	9.9	10.8	11.2	13.0	13.5	13.8	13.9	14.2	14.5	14.1	13.8	13.5	13.2	13.0	12.7	12.6	12.5
1968		7.7	8.8	9.7	10.3	11.3	11.6	13.6	14.2	14.4	14.5	14.8	15.0	14.6	14.2	13.9	13.5	13.2	12.9	12.8	12.7
1969			9.9	10.7	11.2	12.2	12.4	14.6	15.2	15.3	15.3	15.5	15.7	15.2	14.7	14.3	13.9	13.6	13.2	13.1	13.0
1970				11.6	11.8	13.0	13.1	15.6	16.0	16.1	16.0	16.2	16.3	15.7	15.2	14.7	14.2	13.8	13.4	13.3	13.2
1971					12.1	13.7	13.6	16.6	17.0	16.9	16.6	16.8	16.8	16.1	15.5	15.0	14.4	14.0	13.6	13.4	13.3
1972						15.4	14.4	18.2	18.2	17.9	17.4	17.4	17.4	16.5	15.8	15.2	14.6	14.2	13.7	13.4	13.3
1973							13.4	19.6	19.2	18.5	17.8	17.8	17.7	16.7	15.9	15.2	14.5	14.1	13.6	13.3	13.2
1974								26.3	22.2	20.3	19.0	18.7	18.4	17.2	16.2	15.4	14.6	14.1	13.6	13.3	13.2
1975									18.3	17.4	16.6	16.9	16.9	15.7	14.8	14.1	13.4	13.0	12.5	12.3	12.2
1976										16.4	15.8	16.4	16.6	15.2	14.3	13.5	12.8	12.4	11.9	11.8	11.7
1977											15.2	16.4	16.6	14.9	13.8	13.1	12.2	11.9	11.4	11.3	11.3
1978												17.6	17.3	14.8	13.5	12.7	11.8	11.5	11.0	10.9	10.9
1979													17.0	13.4	12.2	11.4	10.6	10.5	10.0	10.1	10.2
1980															9.9	9.8	9.6	9.1	9.2	8.9	9.1
1981																9.7	9.5	8.8	9.0	8.7	9.0
1982																	9.3	8.3	8.8	8.5	8.3
1983																		7.4	8.5	8.2	8.7
1984																			9.7	8.6	9.1
1985																				7.6	8.9
1986																					10.2
1987																					11.6

Terminal year																					
Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	12.4	12.2	11.9	11.6	11.3	11.1	10.9	10.8	10.6	10.5	10.3	10.1	10.0	9.8	9.7	9.6	9.5	9.4	9.3	9.1	8.8
1968	12.6	12.4	12.1	11.7	11.4	11.2	11.0	10.9	10.7	10.5	10.4	10.2	10.0	9.9	9.8	9.6	9.5	9.4	9.3	9.1	8.8
1969	12.8	12.6	12.3	11.9	11.6	11.4	11.1	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.5	9.5	9.4	9.2	8.8
1970	13.0	12.8	12.4	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.5	9.4	9.3	9.2	8.8
1971	13.1	12.8	12.4	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.4	10.2	10.1	9.9	9.8	9.6	9.5	9.4	9.3	9.1	8.7
1972	13.1	12.9	12.4	12.0	11.7	11.4	11.1	10.9	10.8	10.6	10.4	10.2	10.0	9.8	9.7	9.6	9.4	9.3	9.2	9.0	8.7
1973	13.0	12.7	12.3	11.8	11.5	11.2	11.0	10.8	10.6	10.4	10.2	10.0	9.8	9.6	9.5	9.4	9.2	9.1	9.0	8.8	8.5
1974	13.0	12.7	12.2	11.7	11.4	11.1	10.8	10.6	10.4	10.3	10.1	9.9	9.7	9.5	9.4	9.3	9.1	9.0	8.9	8.7	8.3
1975	12.1	11.8	11.4	10.9	10.6	10.3	10.1	9.9	9.8	9.6	9.4	9.3	9.1	8.9	8.8	8.7	8.6	8.5	8.4	8.2	7.8
1976	11.6	11.4	10.9	10.5	10.2	9.9	9.7	9.5	9.4	9.2	9.1	8.9	8.7	8.6	8.5	8.4	8.2	8.2	8.1	7.9	7.5
1977	11.2	11.0	10.6	10.1	9.8	9.6	9.3	9.2	9.0	8.9	8.7	8.6	8.4	8.3	8.2	8.1	8.0	7.9	7.8	7.7	7.3
1978	10.8	10.6	10.2	9.7	9.4	9.2	9.0	8.9	8.7	8.6	8.4	8.3	8.1	8.0	7.9	7.8	7.7	7.6	7.6	7.4	7.0
1979	10.2	10.0	9.6	9.2	8.9	8.7	8.5	8.4	8.3	8.1	8.0	7.9	7.7	7.6	7.5	7.5	7.3	7.3	7.2	7.1	6.7
1980	9.4	9.4	8.9	8.5	8.3	8.1	7.9	7.9	7.8	7.7	7.5	7.4	7.3	7.2	7.1	7.1	7.0	6.9	6.9	6.7	6.4
1981	9.4	9.3	8.9	8.4	8.1	8.0	7.8	7.7	7.6	7.5	7.4	7.3	7.2	7.1	7.0	7.0	6.8	6.8	6.8	6.6	6.2
1982	9.3	9.2	8.8	8.3	8.0	7.8	7.7	7.6	7.5	7.4	7.3	7.2	7.0	6.9	6.9	6.8	6.7	6.7	6.6	6.5	6.1
1983	9.4	9.2	8.7	8.2	7.9	7.7	7.5	7.4	7.4	7.3	7.2	7.0	6.9	6.8	6.8	6.7	6.6	6.6	6.5	6.4	6.0
1984	9.7	9.6	8.9	8.3	7.9	7.7	7.5	7.4	7.3	7.3	7.1	7.0	6.9	6.8	6.7	6.7	6.6	6.5	6.5	6.3	5.9
1985	9.8	9.5	8.8	8.1	7.7	7.5	7.3	7.3	7.2	7.1	7.0	6.8	6.7	6.6	6.6	6.5	6.4	6.4	6.4	6.2	5.8
1986	10.5	10.0	9.0	8.1	7.7	7.5	7.3	7.2	7.1	7.0	6.9	6.8	6.6	6.6	6.5	6.5	6.4	6.3	6.3	6.1	5.7
1987	10.7	10.0	8.7	7.7	7.3	7.1	6.9	6.9	6.8	6.7	6.7	6.5	6.4	6.3	6.3	6.3	6.1	6.1	6.1	6.0	5.5
1988	9.8	9.2	7.8	6.8	6.5	6.4	6.3	6.3	6.3	6.3	6.2	6.1	6.0	6.0	6.0	5.9	5.8	5.8	5.8	5.7	5.2
1989		8.6	6.8	5.8	5.6	5.7	5.7	5.8	5.9	5.9	5.9	5.8	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.5	5.0
1990			5.0	4.4	4.7	5.0	5.2	5.4	5.5	5.6	5.6	5.5	5.4	5.4	5.5	5.5	5.4	5.4	5.4	5.3	4.8
1991				3.9	4.5	5.0	5.2	5.5	5.6	5.6	5.6	5.6	5.5	5.5	5.5	5.5	5.4	5.5	5.5	5.3	4.8
1992					5.2	5.5	5.6	5.9	5.9	5.9	5.9	5.8	5.7	5.6	5.6	5.6	5.5	5.6	5.6	5.4	4.9
1993						5.9	5.9	6.1	6.1	6.1	6.0	5.9	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.4	4.8
1994							5.8	6.2	6.2	6.1	6.0	5.9	5.7	5.6	5.7	5.7	5.5	5.6	5.6	5.4	4.8
1995								6.6	6.4	6.2	6.1	5.9	5.7	5.6	5.7	5.7	5.5	5.6	5.6	5.4	4.7
1996									6.2	6.0	5.9	5.7	5.5	5.5	5.5	5.4	5.4	5.5	5.3	5.3	4.5
1997										5.9	5.8	5.6	5.3	5.3	5.4	5.4	5.3	5.4	5.4	5.2	4.4
1998											5.6	5.4	5.1	5.2	5.3	5.4	5.2	5.3	5.3	5.1	4.3
1999												5.1	4.9	5.0	5.3	5.3	5.1	5.2	5.3	5.0	4.1
2000													4.6	4.9	5.3	5.4	5.1	5.3	5.3	5.0	4.0
2001															5.3	5.6	5.3	5.4	5.4	5.1	3.9
2002																6.0	5.8	5.3	5.4	5.1	3.8
2003																	5.5	4.9	5.2	4.9	3.4
2004																		4.2	5.1	5.3	3.0
2005																			5.9	5.8	2.7
2006																				5.8	1.6
2007																					-0.4
2008																					-3.7

8.7 Rates of change of gross domestic product (Chained volume measures)

Percentage change, at annual rate

Terminal year	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988	
Initial year	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
1967	4.2	3.1	2.8	2.6	2.8	3.6	2.9	2.4	2.4	2.4	2.5	2.5	2.2	1.9	1.9	2.0	2.1	2.2	2.3	2.4	2.5	
1968		2.1	2.2	2.1	2.5	3.4	2.6	2.2	2.2	2.2	2.3	2.4	2.0	1.7	1.8	1.9	2.0	2.0	2.2	2.3	2.4	
1969			2.2	2.2	2.7	3.8	2.7	2.2	2.2	2.3	2.4	2.4	2.0	1.7	1.8	1.9	1.9	2.0	2.2	2.3	2.4	
1970				2.1	2.9	4.3	2.9	2.2	2.2	2.3	2.4	2.4	2.0	1.7	1.7	1.9	1.9	2.0	2.2	2.3	2.4	
1971					3.7	5.4	3.1	2.2	2.3	2.3	2.4	2.5	1.9	1.6	1.7	1.8	1.9	2.0	2.2	2.3	2.5	
1972						7.2	2.9	1.7	1.9	2.0	2.2	2.3	1.7	1.4	1.5	1.7	1.8	1.9	2.1	2.2	2.4	
1973							-1.3	-1.0	0.2	0.8	1.2	1.5	1.0	0.7	0.9	1.1	1.3	1.5	1.7	1.9	2.1	
1974								-0.6	1.0	1.5	1.9	2.1	1.4	1.0	1.1	1.4	1.5	1.7	1.9	2.1	2.3	
1975									2.6	2.5	2.7	2.7	1.8	1.3	1.4	1.7	1.8	2.0	2.2	2.4	2.6	
1976										2.4	2.8	2.8	1.5	1.0	1.2	1.5	1.7	1.9	2.1	2.3	2.6	
1977											3.2	2.8	3.0	1.3	0.6	1.0	1.4	1.6	1.8	2.1	2.3	2.6
1978												2.7	0.3	-0.2	0.4	1.0	1.3	1.6	1.9	2.2	2.5	
1979													-2.0	-1.6	-0.4	0.6	1.0	1.5	1.8	2.2	2.5	
1980														-1.2	0.5	1.5	1.8	2.2	2.5	2.8	3.1	
1981															2.2	2.9	2.9	3.1	3.2	3.5	3.7	
1982																3.7	3.2	3.3	3.5	3.7	3.9	
1983																	2.7	3.2	3.4	3.7	4.0	
1984																		3.6	3.8	4.1	4.3	
1985																			4.0	4.3	4.5	
1986																				4.6	4.8	
1987																					5.0	

Terminal year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	
Initial year	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1988	2.5	2.4	2.3	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1989	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.2
1990	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.2
1991	2.4	2.4	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.2
1992	2.5	2.4	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.2
1993	2.4	2.3	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.1
1994	2.1	2.0	1.8	1.7	1.8	1.9	1.9	2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.2	2.0
1995	2.3	2.2	2.0	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.3	2.1
1996	2.5	2.4	2.2	2.1	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1997	2.5	2.4	2.1	2.0	2.0	2.2	2.2	2.3	2.3	2.4	2.5	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1998	2.5	2.4	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.5	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.2
1999	2.5	2.3	2.0	1.9	1.9	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.1
2000	3.0	2.8	2.4	2.2	2.2	2.3	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.3
2001	3.5	3.2	2.7	2.5	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.4
2002	3.7	3.3	2.8	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.8	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7	2.4
2003	3.7	3.3	2.7	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.6	2.3
2004	3.9	3.4	2.7	2.4	2.3	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.6	2.3
2005	4.0	3.3	2.5	2.2	2.2	2.4	2.5	2.5	2.6	2.7	2.7	2.8	2.8	2.7	2.7	2.8	2.7	2.7	2.7	2.7	2.6	2.3
2006	4.0	3.1	2.2	1.9	1.9	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.5	2.2
2007	3.6	2.7	1.6	1.3	1.5	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.6	2.5	2.5	2.6	2.5	2.6	2.5	2.6	2.4	2.1
2008	2.3	1.5	0.5	0.4	0.8	1.4	1.6	1.8	1.9	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.0
2009		0.8	-0.3	-0.2	0.4	1.2	1.5	1.7	1.9	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.3	1.9
2010			-1.4	-0.6	0.3	1.3	1.6	1.8	2.1	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4	2.0
2011				0.1	1.2	2.2	2.4	2.5	2.6	2.8	2.9	3.0	2.9	2.9	2.8	2.9	2.8	2.8	2.8	2.8	2.6	2.2
2012					2.2	3.2	3.1	3.1	3.1	3.2	3.3	3.3	3.2	3.1	3.1	3.1	3.0	3.0	3.0	3.0	2.8	2.3
2013						4.3	3.7	3.4	3.4	3.4	3.4	3.5	3.4	3.2	3.2	3.2	3.1	3.1	3.1	3.0	2.8	2.3
2014							3.1	3.0	3.1	3.2	3.3	3.4	3.2	3.1	3.1	3.1	3.0	3.0	2.9	2.9	2.7	2.2
2015								2.9	3.1	3.3	3.3	3.4	3.3	3.1	3.1	3.1	3.0	2.9	2.9	2.9	2.7	2.1
2016									3.3	3.5	3.5	3.6	3.4	3.1	3.1	3.1	3.0	3.0	2.9	2.9	2.7	2.1
2017										3.6	3.5	3.5	3.6	3.4	3.1	3.1	3.0	2.9	2.9	2.9	2.6	2.0
2018											3.6	3.5	3.7	3.4	3.1	3.1	3.0	2.9	2.9	2.9	2.6	2.0
2019												3.5	3.7	3.3	3.0	2.9	2.8	2.8	2.8	2.8	2.5	1.8
2020													3.9	3.2	2.8	2.8	2.8	2.7	2.7	2.7	2.4	1.7
2021														2.5	2.3	2.5	2.6	2.5	2.5	2.6	2.2	1.4
2022															2.1	2.5	2.6	2.5	2.6	2.6	2.2	1.3
2023																2.8	2.9	2.6	2.7	2.7	2.2	1.2
2024																	3.0	2.6	2.6	2.6	2.1	0.9
2025																		2.2	2.5	2.5	1.9	0.5
2026																			2.8	2.7	1.8	0.1

8.8 Rates of change of GDP at market prices (current prices) Per capita

Percentage change, at annual rate

Terminal year	Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	
1988	1988	9.5																					
1989	1989		8.9																				
1990	1990			8.3																			
1991	1991				7.4																		
1992	1992					6.5																	
1993	1993						6.2																
1994	1994							6.1															
1995	1995								6.0														
1996	1996									6.0													
1997	1997										6.0												
1998	1998											6.0											
1999	1999												5.9										
2000	2000													5.8									
2001	2001														5.7								
2002	2002															5.6							
2003	2003																5.6						
2004	2004																	5.6					
2005	2005																		5.5				
2006	2006																			5.5			
2007	2007																				5.4		
2008	2008																					5.3	
2009	2009																						4.8

8.9 Rates of change of GDP at market prices (Chained volume measures) Per capita

Percentage change, at annual rate

Terminal year	Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	
1988	1988	2.0																					
1989	1989		1.2																				
1990	1990			0.5																			
1991	1991				0.2																		
1992	1992					0.2																	
1993	1993						0.5																
1994	1994							1.1															
1995	1995								1.3														
1996	1996									1.5													
1997	1997										1.7												
1998	1998											1.8											
1999	1999												1.9										
2000	2000													2.1									
2001	2001														2.1								
2002	2002															2.1							
2003	2003																2.1						
2004	2004																	2.1					
2005	2005																		2.0				
2006	2006																			2.5			
2007	2007																				2.5		
2008	2008																					2.3	
2009	2009																						1.9

8.10 Rates of change of household disposable income (Chained volume measures)

Total

Percentage change, at annual rate

Terminal year																					
Initial year	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
1967	1.9	1.4	2.1	1.9	3.2	3.7	3.0	2.7	2.3	1.9	2.4	2.7	2.6	2.4	2.2	2.2	2.3	2.4	2.5	2.4	2.6
1968		0.9	2.3	1.9	3.5	4.1	3.2	2.8	2.4	1.9	2.4	2.7	2.7	2.4	2.3	2.3	2.3	2.4	2.5	2.5	2.6
1969			3.7	2.4	4.4	4.9	3.7	3.2	2.6	2.0	2.6	2.9	2.8	2.6	2.4	2.4	2.4	2.5	2.6	2.6	2.7
1970				1.2	4.7	5.2	3.7	3.1	2.4	1.8	2.5	2.8	2.7	2.5	2.3	2.3	2.4	2.4	2.5	2.5	2.7
1971					8.4	7.3	4.5	3.5	2.7	1.9	2.6	3.0	2.9	2.6	2.4	2.3	2.4	2.5	2.6	2.6	2.8
1972						6.3	2.6	2.0	1.3	0.6	1.7	2.3	2.2	2.0	1.8	1.8	2.0	2.1	2.2	2.2	2.4
1973							-1.0	-0.1	-0.3	-0.7	0.8	1.6	1.7	1.4	1.3	1.4	1.6	1.7	1.9	1.9	2.2
1974								0.7	0.1	-0.7	1.3	2.2	2.1	1.8	1.6	1.6	1.8	2.0	2.2	2.1	2.4
1975									-0.6	-1.4	1.4	2.5	2.4	2.0	1.7	1.7	2.0	2.1	2.3	2.3	2.5
1976										-2.2	2.5	3.6	3.2	2.5	2.1	2.1	2.3	2.4	2.6	2.5	2.8
1977											7.3	6.6	5.0	3.7	2.9	2.8	2.9	3.0	3.1	3.0	3.2
1978												5.9	3.8	2.5	1.9	1.9	2.2	2.4	2.6	2.5	2.8
1979													1.9	0.8	0.6	1.0	1.5	1.8	2.2	2.1	2.5
1980															-0.2	-0.1	0.7	1.4	1.8	2.2	2.6
1981																0.1	1.1	2.0	2.4	2.7	3.0
1982																	2.1	3.0	3.1	3.4	3.5
1983																		3.8	3.6	3.8	3.8
1984																			3.5	3.9	3.7
1985																				4.3	3.8
1986																					1.7
1987																					5.6

Terminal year																					
Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	2.7	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.6	2.6
1968	2.7	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.6
1969	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.7	2.7
1970	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.7	2.6
1971	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.7
1972	2.6	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.7	2.8	2.7	2.7	2.6	2.6	2.5	2.5
1973	2.3	2.5	2.4	2.4	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.4
1974	2.5	2.7	2.6	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.7	2.7	2.6	2.5	2.5	2.5
1975	2.7	2.8	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.9	2.8	2.8	2.8	2.7	2.6	2.6	2.6
1976	2.9	3.0	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.7	2.7
1977	3.4	3.5	3.3	3.3	3.3	3.2	3.1	3.1	3.2	3.1	3.1	3.2	3.2	3.2	3.2	3.1	3.1	3.0	2.9	2.9	2.8
1978	3.0	3.1	3.0	3.0	3.0	2.9	2.9	2.9	3.0	2.9	2.9	3.0	3.1	3.0	3.0	2.9	2.9	2.8	2.8	2.7	2.7
1979	2.7	2.9	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.6	2.6
1980	2.8	3.0	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.9	3.0	2.9	2.9	2.8	2.8	2.7	2.6	2.6
1981	3.2	3.4	3.2	3.2	3.2	3.0	3.0	3.0	3.1	3.0	3.0	3.1	3.1	3.1	3.1	3.0	3.0	2.9	2.8	2.7	2.7
1982	3.7	3.8	3.6	3.5	3.4	3.3	3.2	3.2	3.3	3.2	3.2	3.2	3.3	3.2	3.2	3.1	3.1	3.0	2.9	2.8	2.8
1983	3.9	4.0	3.8	3.6	3.6	3.4	3.3	3.3	3.4	3.3	3.2	3.3	3.4	3.3	3.3	3.2	3.1	3.1	2.9	2.9	2.8
1984	4.0	4.1	3.8	3.6	3.6	3.3	3.3	3.3	3.3	3.2	3.2	3.3	3.3	3.3	3.3	3.1	3.1	3.0	2.9	2.8	2.8
1985	4.1	4.2	3.8	3.6	3.6	3.3	3.2	3.2	3.3	3.2	3.2	3.3	3.3	3.3	3.2	3.1	3.1	3.0	2.9	2.8	2.8
1986	4.0	4.1	3.7	3.5	3.5	3.2	3.1	3.1	3.2	3.1	3.1	3.2	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7	2.7
1987	5.2	5.0	4.2	3.9	3.8	3.4	3.3	3.3	3.4	3.3	3.2	3.3	3.4	3.3	3.3	3.1	3.1	3.0	2.9	2.8	2.7
1988	4.8	4.7	3.8	3.5	3.4	3.1	3.0	3.0	3.1	3.0	3.0	3.1	3.2	3.1	3.1	3.0	2.9	2.9	2.7	2.6	2.6
1989		4.6	3.2	3.1	2.7	2.7	2.8	2.9	2.8	2.8	2.8	3.0	3.1	3.0	3.0	2.9	2.8	2.7	2.6	2.5	2.5
1990			1.9	2.3	2.6	2.3	2.3	2.5	2.7	2.6	2.7	2.8	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4	2.4
1991				2.7	2.9	2.4	2.4	2.6	2.8	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.8	2.7	2.5	2.5	2.4
1992					3.0	2.2	2.3	2.5	2.9	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.8	2.7	2.5	2.4	2.4
1993						1.4	2.0	2.3	2.8	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.7	2.6	2.5	2.4	2.4
1994							2.6	2.8	3.3	3.0	3.0	3.2	3.3	3.2	3.2	2.9	2.9	2.8	2.6	2.5	2.4
1995								3.1	3.6	3.1	3.1	3.3	3.5	3.3	3.2	3.0	2.9	2.8	2.6	2.5	2.4
1996									4.2	3.1	3.1	3.3	3.6	3.3	3.3	3.0	2.9	2.7	2.5	2.4	2.4
1997										2.1	2.5	3.0	3.4	3.1	3.1	2.8	2.7	2.6	2.4	2.2	2.2
1998											2.9	3.5	3.8	3.4	3.3	2.9	2.8	2.6	2.4	2.3	2.2
1999												4.2	4.3	3.6	3.4	2.9	2.8	2.6	2.3	2.2	2.2
2000													4.4	3.2	3.1	2.6	2.5	2.3	2.1	1.9	1.9
2001														2.0	2.5	2.0	1.9	1.7	1.6	1.6	1.6
2002															3.0	2.0	1.9	1.6	1.5	1.5	1.6
2003																1.1	1.5	1.5	1.3	1.2	1.3
2004																	2.0	1.8	1.3	1.3	1.4
2005																		1.5	1.0	1.0	1.2
2006																			0.4	0.8	1.1
2007																				1.1	1.5
2008																					1.8

8.11 Rates of change of household disposable income (Chained volume measures) Per capita

Percentage change, at annual rate

Terminal year																					
Initial year	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
1967	1.4	0.9	1.7	1.5	2.7	3.3	2.7	2.4	2.1	1.7	2.2	2.5	2.4	2.2	2.1	2.1	2.2	2.2	2.3	2.3	2.4
1968		0.5	1.9	1.5	3.1	3.7	2.9	2.6	2.2	1.7	2.2	2.6	2.5	2.3	2.1	2.1	2.2	2.3	2.4	2.3	2.5
1969			3.4	2.0	4.0	4.5	3.4	2.9	2.4	1.9	2.4	2.8	2.7	2.4	2.3	2.2	2.3	2.4	2.5	2.4	2.6
1970				0.7	4.3	4.9	3.4	2.8	2.3	1.6	2.3	2.7	2.6	2.3	2.2	2.2	2.3	2.3	2.4	2.4	2.5
1971					8.0	7.0	4.3	3.4	2.6	1.8	2.6	3.0	2.8	2.5	2.3	2.3	2.4	2.4	2.5	2.5	2.6
1972						6.1	2.5	1.9	1.3	0.6	1.7	2.3	2.2	1.9	1.7	1.8	1.9	2.0	2.2	2.1	2.3
1973							-1.0	-0.1	-0.3	-0.7	0.8	1.6	1.6	1.4	1.3	1.4	1.6	1.7	1.9	1.8	2.1
1974								0.7	0.1	-0.6	1.3	2.2	2.1	1.7	1.6	1.6	1.8	1.9	2.1	2.1	2.3
1975									-0.5	-1.3	1.5	2.5	2.4	1.9	1.7	1.7	1.9	2.1	2.2	2.2	2.4
1976										-2.1	2.5	3.6	3.1	2.4	2.0	2.1	2.2	2.4	2.5	2.4	2.7
1977											7.3	6.5	4.9	3.6	2.9	2.8	2.9	2.9	3.0	2.9	3.1
1978												5.8	3.7	2.4	1.8	1.9	2.2	2.3	2.5	2.4	2.7
1979													1.7	0.7	0.5	0.9	1.5	1.8	2.1	2.0	2.4
1980															-0.3	-0.0	0.7	1.4	1.8	2.1	2.0
1981																0.2	1.2	2.0	2.3	2.6	2.4
1982																	2.1	3.0	3.2	2.9	3.3
1983																		3.6	3.4	3.6	3.1
1984																			3.2	3.6	2.9
1985																				4.0	2.7
1986																					3.4
1987																					5.4

Terminal year																					
Initial year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
1967	2.5	2.6	2.5	2.5	2.6	2.5	2.5	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.4	2.3	2.3
1968	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.4	2.3
1969	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.6	2.6	2.5	2.5	2.4	2.4
1970	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.4	2.4
1971	2.7	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.4
1972	2.4	2.5	2.5	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3	2.3
1973	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.4	2.4	2.5	2.4	2.4	2.4	2.3	2.3	2.2	2.2	2.2
1974	2.4	2.6	2.5	2.5	2.5	2.4	2.4	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3	2.2
1975	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.5	2.4	2.3	2.3
1976	2.8	2.9	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.8	2.8	2.7	2.7	2.6	2.6	2.5	2.4	2.4
1977	3.2	3.3	3.2	3.1	3.1	3.0	3.0	3.0	3.0	2.9	2.9	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.5
1978	2.9	3.0	2.9	2.8	2.8	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.7	2.6	2.6	2.5	2.4	2.4
1979	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3
1980	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.6	2.7	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.5	2.5	2.4	2.3	2.3
1981	3.1	3.2	3.0	3.0	3.0	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.7	2.7	2.6	2.5	2.4	2.4
1982	3.5	3.6	3.3	3.3	3.2	3.0	3.0	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	2.9	2.8	2.8	2.7	2.6	2.5
1983	3.7	3.8	3.5	3.4	3.3	3.1	3.1	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.0	2.9	2.8	2.7	2.6	2.5	2.5
1984	3.7	3.8	3.5	3.4	3.3	3.1	3.0	3.0	3.1	3.0	2.9	3.0	3.1	3.0	3.0	2.8	2.8	2.7	2.6	2.5	2.4
1985	3.8	3.9	3.5	3.4	3.3	3.1	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	2.9	2.8	2.7	2.7	2.5	2.4	2.4
1986	3.8	3.9	3.4	3.3	3.2	2.9	2.9	2.9	3.0	2.9	2.8	2.9	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4	2.3
1987	5.0	4.7	3.9	3.6	3.5	3.2	3.0	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.0	2.8	2.7	2.7	2.5	2.4	2.3
1988	4.5	4.4	3.4	3.2	3.1	2.8	2.7	2.7	2.9	2.8	2.7	2.8	2.9	2.8	2.8	2.7	2.6	2.5	2.4	2.3	2.2
1989		4.3	2.9	2.8	2.8	2.4	2.4	2.5	2.7	2.6	2.6	2.7	2.8	2.7	2.7	2.5	2.4	2.3	2.2	2.1	2.1
1990			1.6	2.0	2.3	2.0	2.1	2.2	2.4	2.4	2.4	2.5	2.7	2.6	2.6	2.4	2.4	2.3	2.1	2.0	2.0
1991				2.5	2.6	2.1	2.2	2.3	2.6	2.5	2.5	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.2	2.1	2.0
1992					2.8	2.0	2.1	2.3	2.6	2.5	2.5	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.1	2.0	2.0
1993						1.1	1.7	2.1	2.5	2.4	2.4	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.1	2.0	1.9
1994							2.3	2.6	3.0	2.7	2.7	2.9	3.0	2.9	2.8	2.6	2.5	2.4	2.2	2.0	2.0
1995								2.8	3.4	2.9	2.8	3.0	3.2	2.9	2.9	2.6	2.5	2.4	2.1	2.0	2.0
1996									3.9	2.9	2.7	3.0	3.2	3.0	2.9	2.6	2.5	2.3	2.1	1.9	1.9
1997										1.8	2.2	2.7	3.0	2.8	2.7	2.4	2.3	2.1	1.9	1.8	1.7
1998											2.5	3.2	3.5	3.0	2.9	2.5	2.4	2.2	1.9	1.8	1.7
1999												3.8	3.9	3.2	3.0	2.5	2.3	2.1	1.8	1.7	1.6
2000													4.0	2.9	2.8	2.2	2.0	1.9	1.6	1.4	1.4
2001															1.7	2.1	1.6	1.5	1.4	1.1	1.1
2002																2.6	1.6	1.5	1.4	1.0	1.0
2003																	0.6	1.0	1.0	0.7	0.7
2004																		1.4	1.1	0.7	0.6
2005																			0.9	0.3	0.6
2006																				-0.2	0.1
2007																					0.5
2008																					1.2

Chapter 9

Fixed capital formation supplementary tables

9.1 Gross fixed capital formation at current purchasers' prices
Analysis by type of asset and sector

Total economy		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
Dwellings, excluding land											
Public non-financial corporations	DEER	2 387	2 837	3 509	3 235	3 574	4 049	3 899	3 967	4 065	
Private non-financial corporations	DLWG	324	374	414	502	543	623	1 101	1 228	827	
Financial corporations	DFIX	–	–	–	–	–	–	–	–	–	
Central government	DFIZ	334	207	149	137	71	9	3	15	18	
Local government	DKQC	–	–	–	–	–	–	–	–	–	
Households and NPISH	DLWK	26 761	31 081	34 390	40 424	43 301	48 650	50 764	45 082	34 648	
Total	DFDK	29 806	34 499	38 462	44 298	47 489	53 331	55 767	50 292	39 558	
Other buildings and structures											
Public non-financial corporations	DEES	1 854	2 304	2 236	1 493	2 111	1 830	1 710	878	1 099	
Private non-financial corporations	DLWN	27 937	29 124	30 643	27 931	29 862	31 654	38 143	41 508	33 919	
Financial corporations	GGBT	2 017	2 007	2 089	1 602	2 479	2 411	2 435	2 367	1 034	
Central government	DLWP	3 610	4 717	5 663	6 072	7 712	8 734	10 474	13 091	13 974	
Local government	DJYS	6 738	6 961	9 030	9 794	11 172	12 160	11 701	14 242	14 830	
Households and NPISH	DLWR	2 776	2 449	2 634	3 638	3 373	3 665	4 292	4 887	4 013	
Total	DLWS	44 932	47 562	52 295	50 530	56 709	60 454	68 755	76 973	68 869	
Transport equipment											
Public non-financial corporations	DEEP	171	110	126	193	334	181	154	297	297	
Private non-financial corporations	DLWU	12 721	14 376	13 575	11 964	12 548	12 987	13 505	12 817	10 526	
Financial corporations	GGBR	159	178	109	106	64	–3	106	16	19	
Central government	DLWW	355	372	505	638	221	88	115	31	67	
Local government	DKPN	233	195	253	373	389	412	409	424	478	
Households and NPISH	DLWY	1 017	1 083	1 024	1 065	1 207	1 190	1 193	985	727	
Total	DLWZ	14 656	16 314	15 592	14 339	14 763	14 855	15 482	14 570	12 114	
Other machinery and equipment and cultivated assets											
Public non-financial corporations	DEEQ	628	787	1 037	1 042	16 478	986	1 241	2 077	2 089	
Private non-financial corporations	DLXD	50 060	45 145	42 881	47 046	47 206	49 254	55 466	51 989	41 635	
Financial corporations	DLXE	3 550	3 846	2 945	2 561	3 159	3 253	3 795	4 397	2 958	
Central government	DLXF	1 566	2 040	2 058	2 213	–13 828	1 220	1 558	2 257	3 168	
Local government	DLXG	673	827	1 118	1 439	1 390	1 367	1 261	1 342	1 380	
Households and NPISH	DLXH	4 452	4 507	4 402	5 331	5 081	5 417	6 090	5 775	4 846	
Total	DLXI	60 929	57 152	54 441	59 632	59 486	61 497	69 411	67 837	56 076	
Intangible fixed assets											
Public non-financial corporations	DLXJ	397	556	623	737	753	769	802	840	885	
Private non-financial corporations	DLXK	8 151	8 939	9 886	10 142	10 401	11 293	11 551	12 165	12 752	
Financial corporations	DLXL	2 165	2 455	2 630	2 534	2 552	2 650	2 936	3 063	3 159	
Central government	DLXM	55	52	56	49	37	45	59	42	50	
Local government	DLXN	279	306	328	351	267	373	272	159	249	
Households and NPISH	DLXO	279	306	327	351	376	401	429	457	496	
Total	DLXP	11 326	12 614	13 850	14 164	14 386	15 531	16 049	16 726	17 591	
Costs associated with the transfer of ownership of non-produced assets											
Public non-financial corporations	DLXQ	–2 254	–2 764	–5 674	–5 440	–2 675	–2 375	–2 032	–1 106	–254	
Private non-financial corporations	DLXR	3 937	5 225	6 455	7 703	8 419	9 377	9 135	5 372	2 940	
Financial corporations	DLXS	591	–163	–2 520	–1 549	–1 800	158	–1 370	–1 447	–596	
Central government	DLXT	44	118	–2 059	–781	–638	–202	–231	343	939	
Local government	DLXU	–354	–343	3 408	2 934	298	–505	–84	1 020	1 920	
Households and NPISH	DLXV	8 168	10 337	12 449	14 585	13 321	15 113	18 635	9 781	5 906	
Total	DFBH	10 132	12 410	12 059	17 452	16 925	21 566	24 053	13 963	10 855	
P.51	Gross fixed capital formation										
S.11001	Public non-financial corporations	FCCJ	3 183	3 830	1 857	1 260	20 575	5 440	5 774	6 953	8 181
S.11002	Private non-financial corporations	FDBM	103 130	103 183	103 854	105 288	108 979	115 188	128 901	125 079	102 599
S.12	Financial corporations	NHCJ	8 482	8 323	5 253	5 254	6 454	8 469	7 902	8 396	6 574
S.1311	Central government	NMES	5 964	7 506	6 372	8 328	–6 425	9 894	11 978	15 779	18 216
S.1313	Local government	NMOA	7 569	7 946	14 137	14 891	13 516	13 559	17 187	18 857	
S.14+S.15	Households and NPISH	NSSU	43 453	49 763	55 226	65 394	66 659	74 436	81 403	66 967	50 636
S.1, P.51	Total gross fixed capital formation	NPQX	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063

1 Components may not sum to totals due to rounding.

9.2 Gross fixed capital formation at current purchasers' prices Analysis by broad sector and type of asset

Total economy			£ million								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
	Private sector										
	New dwellings, excluding land	DFDF	27 085	31 455	34 804	40 926	43 844	49 273	51 865	46 310	35 475
	Other buildings and structures	EQBU	32 730	33 580	35 366	33 171	35 714	37 730	44 870	48 762	38 966
	Transport equipment	EQBV	13 897	15 637	14 708	13 135	13 819	14 174	14 804	13 818	11 272
	Other machinery and equipment and cultivated assets	EQBW	58 062	53 498	50 228	54 938	55 446	57 924	65 351	62 161	49 439
	Intangible fixed assets	EQBX	10 595	11 700	12 843	13 027	13 329	14 344	14 916	15 685	16 407
	Costs associated with the transfer of ownership of non-produced assets	EQBY	12 696	15 399	16 384	20 739	19 940	24 648	26 400	13 706	8 250
P.51	Total	EQBZ	155 065	161 269	164 333	175 936	182 092	198 093	218 206	200 442	159 809
S.11001	Public non-financial corporations										
	New dwellings, excluding land	DEER	2 387	2 837	3 509	3 235	3 574	4 049	3 899	3 967	4 065
	Other buildings and structures	DEES	1 854	2 304	2 236	1 493	2 111	1 830	1 710	878	1 099
	Transport equipment	DEEP	171	110	126	193	334	181	154	297	297
	Other machinery and equipment and cultivated assets	DEEQ	628	787	1 037	1 042	16 478	986	1 241	2 077	2 089
	Intangible fixed assets	DLXJ	397	556	623	737	753	769	802	840	885
	Costs associated with the transfer of ownership of non-produced assets	DLXQ	-2 254	-2 764	-5 674	-5 440	-2 675	-2 375	-2 032	-1 106	-254
P.51	Total	FCCJ	3 183	3 830	1 857	1 260	20 575	5 440	5 774	6 953	8 181
S.13	General government										
	New dwellings, excluding land	DFHW	334	207	149	137	71	9	3	15	18
	Other buildings and structures	EQCH	10 348	11 678	14 693	15 866	18 884	20 894	22 175	27 333	28 804
	Transport equipment	EQCI	588	567	758	1 011	610	500	524	455	545
	Other machinery and equipment and cultivated assets	EQCJ	2 239	2 867	3 176	3 652	-12 438	2 587	2 819	3 599	4 548
	Intangible fixed assets	EQCK	334	358	384	400	304	418	331	201	299
	Costs associated with the transfer of ownership of non-produced assets	EQCL	-310	-225	1 349	2 153	-340	-707	-315	1 363	2 859
P.51	Total	NNBF	13 533	15 452	20 509	23 219	7 091	23 701	25 537	32 966	37 073
P.51	Total gross fixed capital formation	NPQX	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063

1 Components may not sum to totals due to rounding.

9.3 Gross fixed capital formation at current purchasers' prices Analysis by type of asset

Total economy			£ million								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
	Tangible fixed assets										
	New dwellings, excluding land	DFDK	29 806	34 499	38 462	44 298	47 489	53 331	55 767	50 292	39 558
	Other buildings and structures	DLWS	44 932	47 562	52 295	50 530	56 709	60 454	68 755	76 973	68 869
	Transport equipment	DLWZ	14 656	16 314	15 592	14 339	14 763	14 855	15 482	14 570	12 114
	Other machinery and equipment and cultivated assets	DLXI	60 929	57 152	54 441	59 632	59 486	61 497	69 411	67 837	56 076
	Total	EQCQ	150 323	155 527	160 790	168 799	178 447	190 137	209 415	209 672	176 617
	Intangible fixed assets	DLXP	11 326	12 614	13 850	14 164	14 386	15 531	16 049	16 726	17 591
	Costs associated with the transfer of ownership of non-produced assets	DFBH	10 132	12 410	12 059	17 452	16 925	21 566	24 053	13 963	10 855
P.51	Total gross fixed capital formation	NPQX	171 782	180 551	186 700	200 415	209 758	227 234	249 517	240 361	205 063

1 Components may not sum to totals due to rounding.

9.4 Gross fixed capital formation¹ Chained volume measures (Reference year 2006)

Total economy: Analysis by broad sector and type of asset

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
Private sector											
	New dwellings, excluding land	DFDP	36 896	39 758	41 005	45 139	45 467	49 273	50 645	44 652	35 753
	Other buildings and structures	EQCU	34 556	34 712	36 751	33 406	35 854	37 730	44 722	48 487	38 795
	Transport equipment	EQCV	14 277	16 177	15 144	13 459	13 983	14 174	14 803	13 164	9 812
	Other machinery and equipment and cultivated assets	EQCW	50 282	48 672	46 649	52 889	54 659	57 924	66 078	61 861	46 605
	Intangible fixed assets	EQCX	11 608	12 078	13 282	13 468	13 521	14 344	14 602	15 056	15 465
	Costs associated with the transfer of ownership of non-produced assets	EQCY	20 572	22 090	20 839	25 398	21 704	24 648	23 420	12 086	8 126
P.51	Total	EQCZ	169 452	173 393	173 424	183 110	185 309	198 093	214 270	195 306	154 557
S.11001 Public non-financial corporations											
	New dwellings, excluding land	DEEW	2 682	3 080	3 730	3 361	3 642	4 049	3 704	3 639	3 904
	Other buildings and structures	DEEX	2 270	2 710	2 586	1 649	2 224	1 830	1 611	766	1 012
	Transport equipment	DEEU	182	115	123	193	338	181	153	299	297
	Other machinery and equipment and cultivated assets	DEEV	500	651	880	911	15 100	986	1 241	2 014	1 926
	Intangible fixed assets	EQDE	459	632	687	783	777	769	768	776	818
	Costs associated with the transfer of ownership of non-produced assets	EQDF	-3 257	-3 563	-6 537	-6 527	-2 861	-2 375	-1 756	-935	51
P.51	Total	EQDG	1 118	1 391	857	1 212	20 377	5 440	5 722	6 559	8 008
S.13 General government											
	New dwellings, excluding land	DFID	354	213	149	138	71	9	3	14	17
	Other buildings and structures	EQDI	13 294	14 499	17 582	18 080	20 005	20 894	21 307	25 492	27 561
	Transport equipment	EQDJ	403	351	454	476	476	500	458	442	456
	Other machinery and equipment and cultivated assets	EQDK	1 651	2 241	2 536	2 997	-11 064	2 587	2 973	3 506	4 254
	Intangible fixed assets	EQDL	208	223	406	415	308	418	324	191	270
	Costs associated with the transfer of ownership of non-produced assets	EQDM	5 138	2 447	-12 645	3 627	-369	-707	-3	1 266	2 726
P.51	Total	EQDN	15 422	17 362	22 619	24 500	7 299	23 701	25 062	30 911	35 284
P.51	Total gross fixed capital formation	NPQR	189 338	196 242	198 365	208 484	213 577	227 234	245 053	232 777	197 850

1 For the years before 2006, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

9.5 Gross fixed capital formation¹ Chained volume measures (Reference year 2006)

Total economy: Analysis by type of asset

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009	
Tangible fixed assets											
	New dwellings, excluding land	DFDV	39 928	43 046	44 942	48 631	49 180	53 331	54 352	48 305	39 674
	Other buildings and structures	EQDP	50 741	52 386	57 178	53 180	58 062	60 454	67 640	74 745	67 368
	Transport equipment	DLWJ	14 773	16 502	15 675	14 144	14 790	14 855	15 414	13 905	10 565
	Other machinery and equipment and cultivated assets	DLWM	52 317	51 570	50 159	56 893	58 316	61 497	70 292	67 381	52 786
	Total	EQDS	158 860	163 736	167 415	172 914	180 380	190 137	207 698	204 336	170 392
	Intangible fixed assets	EQDT	12 193	12 846	14 381	14 665	14 604	15 531	15 694	16 024	16 554
	Costs associated with the transfer of ownership of non-produced assets	DFDW	17 214	18 726	16 022	21 308	18 459	21 566	21 661	12 417	10 903
P.51	Total gross fixed capital formation	NPQR	189 338	196 242	198 365	208 484	213 577	227 234	245 053	232 777	197 850

1 For the years before 2006, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

Chapter 10

Non-financial balance sheets

The non-financial balance sheets show the market value of non-financial assets in the UK. As such are a measure of the wealth of the UK.

When financial assets are added to the value of the non-financial assets, the result, the net worth of the UK, is estimated at £6,669 billion in 2009. This is a decrease of £94 billion on the previous year. The non-financial balance sheets figures also show that the most valuable asset continues to be housing with a total value of £4,048 billion in 2009. This is up 3 per cent on the previous year and equivalent to 61 per cent of the nation's total wealth. The housing stock belonging to the household and non-profit organisations sector was worth £3,827 billion, up 4 per cent on the previous year.

Non-financial assets include both tangible and intangible assets. Tangible assets consist of property: plant and machinery; agricultural assets; vehicles; and also include certain types of farming stocks (mainly dairy cattle and orchards) and military equipment whose use is not solely destructive. Intangible assets consist of the value of computer software, patents, mineral exploration and artistic originals.

Data sources include:

- other government departments and agencies
- annual reports of public corporations and major businesses

- industry publications
- Chartered Institute of Public Finance and Accountancy report on Local Authority Assets

Where non-financial asset market valuations are not readily available, a proxy is used based on the UK net capital stocks data modelled in the PIM within the Office for National Statistics. For central government data are taken from returns made by government departments to HM Treasury. Central government assets also include the value of the electro-magnetic spectrum. The spectrum is treated as a tangible non-produced asset and the payments made by mobile phone companies as rent.

Local authority housing is shown in the public corporations sector. This is because government-owned market activities are always treated as being carried out by public corporations, either in their own right or via quasi-corporations.

Revisions in the data are due to ongoing improvements in the non-financial balance sheets compilation process, started in 2005, which were continued during the year; the most prominent of these are agriculture and commercial, industrial, and other buildings. Revisions to the financial accounts and balance sheets for this publication have also been incorporated into the overall values for net worth.

10.1 National balance sheet

Sector totals: summary of net worth

			£ billion at end year								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
	Non-financial corporations ²										
S.11001	Public ⁴	CGRW	55.7	60.8	60.4	62.3	51.5	54.8	62.2	58.3	60.3
S.11002	Private ²	IMPN	-308.6	40.1	-51.3	-93.3	-359.3	-497.4	-466.0	127.1	-323.3
S.11	Total	CGRV	-252.9	101.0	9.1	-31.0	-307.8	-442.6	-403.8	185.4	-262.9
S.12	Financial corporations	CGRU	-416.6	-326.2	-293.7	-301.0	-367.0	-376.5	-359.5	-263.1	-389.7
	General government ⁴										
S.1311	Central government	CGRY	-85.3	-104.3	-121.0	-161.9	-167.5	-169.9	-196.1	-260.6	-394.8
S.1313	Local government	CGRZ	339.2	355.6	395.3	450.9	484.8	510.7	552.3	518.7	472.3
S.13	Total	CGRX	253.9	251.4	274.3	289.0	317.3	340.9	356.2	258.1	77.5
S.14+S.15	Households and NPISH ³	CGRC	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 972.8	7 473.0	6 582.9	7 244.3
S.1	Total net worth	CGDA	4 350.4	4 958.5	5 405.6	5 857.5	6 046.0	6 494.5	7 065.9	6 763.2	6 669.2

1 See footnotes in tables 10.2-10.11 for changes to allocations of assets between sectors.

2 Including quasi-corporations.

3 Non-profit institutions serving households

4 Public sector (General government plus public non-financial corporations) is as follows:-

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Public sector	CGTY	309.6	312.2	334.7	351.2	368.9	395.7	418.4	316.4	137.8

10.2 National balance sheet

Asset totals

			£ billion at end year								
			2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets											
Tangible assets:											
Residential buildings	CGLK		2 267.8	2 737.1	3 054.9	3 427.0	3 555.0	3 915.3	4 313.6	3 922.6	4 048.3
Agricultural assets	CGMP		53.1	53.8	53.7	53.8	54.1	54.3	54.0	53.0	52.5
Commercial, industrial and other buildings	CGMU		562.9	589.8	608.4	662.1	663.7	752.0	700.1	596.5	559.1
Civil engineering works	CGQZ		575.5	586.2	622.6	664.5	704.6	743.2	778.3	766.3	725.1
Plant and machinery	CGRA		370.7	368.9	373.6	386.8	403.0	424.9	452.3	482.1	506.3
Vehicles, including ships, aircraft, etc	CGRB		121.9	134.6	146.4	153.5	154.9	159.1	177.4	180.5	172.1
Stocks and work in progress	CGRD		174.7	180.4	184.8	197.3	207.8	215.8	229.7	240.6	230.5
Spectrum ²	ZLDX		21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGRE		4 148.5	4 672.7	5 066.4	5 567.0	5 765.0	6 286.5	6 727.3	6 263.5	6 315.9
Intangible assets:											
Non-marketable tenancy rights	CGRF		300.1	365.3	413.5	466.1	486.9	545.1	611.5	549.3	574.7
Other intangible assets	CGRG		38.4	40.5	42.9	45.1	46.6	48.6	50.2	51.9	53.7
Total intangible assets	CGRH		338.5	405.9	456.4	511.2	533.5	593.8	661.7	601.3	628.4
Total non-financial assets	CGJB		4 486.9	5 078.5	5 522.8	6 078.2	6 298.6	6 880.3	7 389.1	6 864.7	6 944.2
Total net financial assets/liabilities	NQFT		-136.5	-120.0	-117.2	-220.7	-252.6	-385.8	-323.2	-101.5	-275.0
Total net worth¹	CGDA		4 350.4	4 958.5	5 405.6	5 857.5	6 046.0	6 494.5	7 065.9	6 763.2	6 669.2

1 Net worth was previously defined as *net wealth*.

2 Following the grant of licences to mobile phone companies, the electromagnetic spectrum is included as an asset for the first time in 2000.

10.3 Non-financial corporations

		£ billion at end year								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGUT	147.5	164.8	182.0	200.9	214.2	212.8	228.4	219.7	211.1
of which Local Authority housing	CGWM	79.6	86.5	96.3	107.9	118.1	107.2	111.8	113.3	100.4
Agricultural assets	CGUU	4.0	4.1	4.0	4.0	4.1	4.2	4.1	3.8	3.7
Commercial, industrial and other buildings	CGUV	276.3	291.8	290.5	319.7	285.3	353.8	287.9	213.2	174.4
Civil engineering works	CGUW	267.8	271.9	283.0	286.5	297.6	305.2	302.5	322.1	327.8
Plant and machinery	CGUX	327.5	325.4	326.0	338.0	350.9	365.4	390.3	415.0	434.1
Vehicles, including ships, aircraft, etc	CGUY	54.3	60.6	68.6	71.2	69.5	72.9	89.2	100.7	88.4
Stocks and work in progress	CGUZ	158.8	164.0	168.0	180.3	191.3	199.2	212.8	223.5	213.7
Total tangible assets	CGVA	1 236.0	1 282.6	1 322.1	1 400.8	1 413.0	1 513.6	1 515.1	1 498.1	1 453.1
Intangible non-financial assets										
Non-marketable tenancy rights	CGVB	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVC	31.9	33.5	35.3	37.0	38.4	40.2	41.6	43.2	44.9
Total intangible assets	CGVE	31.9	33.5	35.3	37.0	38.4	40.2	41.6	43.2	44.9
Total non-financial assets	CGES	1 267.8	1 316.1	1 357.3	1 437.8	1 451.4	1 553.8	1 556.7	1 541.3	1 497.9
Total net financial assets/liabilities	NYOM	–1 520.8	–1 215.1	–1 348.2	–1 468.8	–1 759.2	–1 996.4	–1 960.5	–1 356.0	–1 760.8
Total net worth¹	CGRV	–252.9	101.0	9.1	–31.0	–307.8	–442.6	–403.8	185.4	–262.9

1 Net worth was previously defined as *net wealth*.

2 Residential buildings in this table now include both council housing and housing association properties. The latter were formally included in table 10.10 (Non-profit institutions serving households).

10.4 Public non-financial corporations

		£ billion at end year								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGVF	83.9	91.0	101.1	111.9	122.3	111.8	116.7	117.9	105.1
of which Local authority housing	CGWM	79.6	86.5	96.3	107.9	118.1	107.2	111.8	113.3	100.4
Agricultural assets	CGVG	0.9	0.9	0.9	0.9	1.0	1.0	0.9	1.0	1.0
Commercial, industrial and other buildings	CGVH	20.5	25.7	23.8	25.4	26.4	26.8	27.5	24.5	37.8
Civil engineering works	CGVI	16.6	22.4	15.9	15.5	15.7	17.2	19.0	23.0	24.4
Plant and machinery	CGVJ	4.8	7.6	8.1	8.7	8.8	8.9	9.2	10.0	10.2
Vehicles, including ships, aircraft, etc	CGVK	1.7	1.6	1.4	1.7	2.1	2.3	2.3	2.2	2.8
Stocks and work in progress	CGVL	5.2	5.1	5.1	5.2	5.2	5.3	5.3	5.3	5.3
Total tangible assets	CGVM	133.4	154.4	156.4	169.4	181.4	173.2	180.9	183.8	186.7
Intangible non-financial assets										
Non-marketable tenancy rights	CGVN	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVO	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2	5.3
Total intangible assets	CGVP	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2	5.3
Total non-financial assets	CGGN	137.2	158.4	160.6	173.8	186.1	178.0	185.9	189.0	192.0
Total net financial assets/liabilities	NYOP	–81.5	–97.6	–100.2	–111.6	–134.6	–123.2	–123.8	–130.7	–131.7
Total net worth¹	CGRW	55.7	60.8	60.4	62.3	51.5	54.8	62.2	58.3	60.3

1 Net worth was previously defined as *net wealth*.

2 Residential buildings in this table now include council housing.

10.5 Private non-financial corporations

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings ²	TMPB	63.6	73.8	80.8	89.0	92.0	101.0	111.7	101.9	105.9
Agricultural assets	TMPC	3.1	3.1	3.1	3.1	3.2	3.2	3.1	2.8	2.7
Commercial, industrial and other buildings	TMPD	255.8	266.1	266.7	294.4	258.9	327.0	260.3	188.7	136.7
Civil engineering works	TMPE	251.2	249.5	267.0	271.0	281.9	288.1	283.5	299.1	303.4
Plant and machinery	TMPF	322.6	317.7	317.9	329.3	342.1	356.6	381.1	405.0	423.8
Vehicles, including ships, aircraft, etc	TMPO	52.6	59.0	67.1	69.5	67.4	70.6	86.9	98.6	85.5
Stocks and work in progress	TMPG	153.6	158.9	162.9	175.1	186.1	193.9	207.5	218.2	208.3
Total tangible assets	TMPH	1 102.6	1 128.2	1 165.7	1 231.3	1 231.5	1 340.4	1 334.1	1 314.3	1 266.4
Intangible non-financial assets										
Non-marketable tenancy rights	TMPI	–	–	–	–	–	–	–	–	–
Other intangible assets	TMPJ	28.1	29.5	31.1	32.6	33.8	35.4	36.6	38.1	39.5
Total intangible assets	TMPK	28.1	29.5	31.1	32.6	33.8	35.4	36.6	38.1	39.5
Total non-financial assets	TMPL	1 130.7	1 157.7	1 196.7	1 264.0	1 265.3	1 375.8	1 370.8	1 352.3	1 305.9
Total net financial assets/liabilities	NYOT	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 873.2	-1 836.7	-1 225.3	-1 629.1
Total net worth¹	TMPN	-308.6	40.1	-51.3	-93.3	-359.3	-497.4	-466.0	127.1	-323.3

¹ Net worth was previously defined as *net wealth*.

² Residential buildings now include Housing Association properties. These were formally included in table 10.10 (Non profit institutions serving households).

10.6 Financial corporations

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings	CGUD	0.6	0.7	0.5	0.4	0.9	1.4	2.7	8.1	4.8
Agricultural assets	CGUE	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.8	0.8
Commercial, industrial and other buildings	CGUF	102.9	103.0	109.2	117.4	121.9	125.3	129.9	102.2	105.3
Civil engineering works	CGUG	–	–	–	–	–	–	–	–	–
Plant and machinery	CGUH	11.1	11.3	11.5	11.8	12.4	13.1	14.5	15.9	17.0
Vehicles, including ships, aircraft, etc	CGUI	0.9	0.7	0.5	0.6	0.5	0.2	0.3	0.1	0.3
Stocks and work in progress	CGUO	–	–	–	–	–	–	–	–	–
Total tangible assets	CGUP	116.4	116.5	122.6	131.2	136.5	140.9	148.2	127.2	128.1
Intangible non-financial assets										
Non-marketable tenancy rights	CGUQ	–	–	–	–	–	–	–	–	–
Other intangible assets	CGUR	5.0	5.4	5.9	6.2	6.4	6.5	6.7	7.0	7.2
Total intangible assets	CGUS	5.0	5.4	5.9	6.2	6.4	6.5	6.7	7.0	7.2
Total non-financial assets	CGDB	121.4	122.0	128.5	137.4	142.9	147.4	154.9	134.2	135.3
Total net financial assets/liabilities	NYOE	-538.0	-448.2	-422.2	-438.4	-509.9	-523.9	-514.4	-397.3	-525.0
Total net worth¹	CGRU	-416.6	-326.2	-293.7	-301.0	-367.0	-376.5	-359.5	-263.1	-389.7

¹ Net worth was previously defined as *net wealth*.

10.7 General government

		£ billion at end year								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGVQ	3.2	3.5	3.3	4.3	3.8	4.8	5.3	5.9	5.9
Agricultural assets	CGVR	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.9
Commercial, industrial and other buildings	CGVS	137.3	146.1	158.1	174.4	200.6	212.9	226.7	235.2	235.1
Civil engineering works	CGVT	305.6	312.2	337.5	375.9	405.0	436.0	473.8	442.2	395.4
Plant and machinery	CGVU	15.0	14.2	17.6	16.6	17.2	21.3	19.2	19.9	20.8
Vehicles, including ships, aircraft, etc	CGVV	4.3	4.4	4.3	4.5	5.6	5.8	6.5	6.5	6.3
Stocks and work in progress	CGVW	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2
Spectrum ³	ZLDB	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGVX	489.4	504.4	544.9	599.9	656.2	705.0	755.5	733.8	687.6
Intangible non-financial assets										
Non-marketable tenancy rights	CGVY	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVZ	0.9	0.9	0.9	1.0	0.9	1.0	0.9	0.8	0.7
Total intangible assets	CGWA	0.9	0.9	0.9	1.0	0.9	1.0	0.9	0.8	0.7
Total non-financial assets	CGIX	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6	688.3
Total net financial assets/liabilities	NYOG	–236.4	–254.0	–271.6	–311.9	–339.7	–365.1	–400.2	–476.5	–610.8
Total net worth¹	CGRX	253.9	251.4	274.3	289.0	317.3	340.9	356.2	258.1	77.5

1 Net worth was previously defined as *net wealth*.

2 Council housing has now been transferred from General Government to the Public non-financial corporations sector.

3 Following the grant of licences to mobile phone companies, the electromagnetic spectrum is included as an asset for the first time in 2000.

10.8 Central government¹

		£ billion at end year								
		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings	CGWB	3.2	3.5	3.3	4.3	3.8	4.8	5.3	5.9	5.9
Agricultural assets	CGWC	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Commercial, industrial and other buildings	CGWD	52.1	56.7	63.0	69.1	87.9	92.9	97.6	100.0	97.5
Civil engineering works	CGWE	95.9	100.1	105.2	109.9	121.1	130.2	139.9	147.4	147.4
Plant and machinery	CGWF	11.6	11.4	14.3	11.8	11.2	14.4	11.5	11.3	11.3
Vehicles, including ships, aircraft, etc	CGWG	3.7	3.6	3.6	3.6	4.3	4.4	4.8	5.0	5.0
Stocks and work in progress	CGWH	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1	0.2
Spectrum ³	ZLDA	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGWI	188.7	197.6	211.6	220.9	250.5	269.0	281.3	291.8	289.4
Intangible non-financial assets										
Non-marketable tenancy rights	CGWJ	–	–	–	–	–	–	–	–	–
Other intangible assets	CGWK	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Total intangible assets	CGWL	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1	0.1
Total non-financial assets	CGIY	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9	289.5
Total net financial assets/liabilities	NZDZ	–274.3	–302.1	–332.8	–383.0	–418.1	–438.9	–477.5	–552.5	–684.3
Total net worth²	CGRY	–85.3	–104.3	–121.0	–161.9	–167.5	–169.9	–196.1	–260.6	–394.8

1 UK national accounts classification excludes fighting equipment from tangible assets.

2 Net worth was previously defined as *net wealth*.

3 Following the grant of licences to mobile phone companies, the electromagnetic spectrum is included as an asset for the first time in 2000.

10.9 Local government

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Local Authority housing ²	ZLCS	–	–	–	–	–	–	–	–	–
Agricultural assets	CGWN	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.8
Commercial, industrial and other buildings	CGWO	85.2	89.4	95.1	105.3	112.7	120.0	129.1	135.2	137.6
Civil engineering works	CGWP	209.6	212.0	232.3	266.1	284.0	305.8	333.9	294.9	248.1
Plant and machinery	CGWQ	3.4	2.8	3.4	4.8	5.9	6.9	7.7	8.6	9.5
Vehicles, including ships, aircraft, etc	CGWR	0.6	0.7	0.7	0.9	1.2	1.5	1.7	1.5	1.2
Stocks and work in progress	CGWS	–	–	–	–	–	–	–	–	–
Total tangible assets	CGWT	300.7	306.8	333.3	378.9	405.7	436.0	474.2	442.0	398.2
Intangible non-financial assets										
Non-marketable tenancy rights	CGWU	–	–	–	–	–	–	–	–	–
Other intangible assets	CGWV	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.6	0.5
Total intangible assets	CGWW	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.6	0.5
Total non-financial assets	CGIZ	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6	398.8
Total net financial assets/liabilities	NYOJ	37.9	48.2	61.3	71.1	78.4	73.8	77.3	76.0	73.6
Total net worth¹	CGRZ	339.2	355.6	395.3	450.9	484.8	510.7	552.3	518.7	472.3

1 Net worth was previously defined as *net wealth*.

2 The value of council housing is now shown in table 10.4 (Public non-financial corporations).

10.10 Households & non-profit institutions serving households (NPISH)

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGRJ	2 116.5	2 568.1	2 869.0	3 221.3	3 336.2	3 696.3	4 077.3	3 688.8	3 826.5
Agricultural assets	CGRJ	46.3	46.9	46.9	47.0	47.1	47.3	47.1	46.3	46.1
Commercial, industrial and other buildings	CGRK	46.4	48.9	50.6	50.5	55.9	59.9	55.7	45.9	44.2
Civil engineering works	CGRL	2.2	2.2	2.1	2.0	2.0	2.0	2.0	1.9	1.9
Plant and machinery	CGRM	17.1	18.0	18.5	20.4	22.5	25.0	28.4	31.3	34.5
Vehicles, including ships, aircraft, etc	CGRN	62.4	68.8	73.1	77.1	79.3	80.2	81.4	73.1	77.2
Stocks and work in progress	CGRO	15.8	16.2	16.7	16.8	16.3	16.4	16.7	16.9	16.6
Total tangible assets	CGRP	2 306.7	2 769.1	3 076.8	3 435.2	3 559.3	3 927.1	4 308.6	3 904.4	4 047.1
Intangible non-financial assets										
Non-marketable tenancy rights	CGRQ	300.1	365.3	413.5	466.1	486.9	545.1	611.5	549.3	574.7
Other intangible assets	CGRS	0.6	0.7	0.8	0.8	0.9	0.9	0.9	1.0	1.0
Total intangible assets	CGRT	300.7	366.0	414.2	467.0	487.8	546.1	612.5	550.3	575.6
Total non-financial assets	CGCZ	2 607.4	3 135.1	3 491.1	3 902.1	4 047.2	4 473.1	4 921.0	4 454.7	4 622.7
Total net financial assets/liabilities	NZEA	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 499.6	2 552.0	2 128.2	2 621.6
Total net worth¹	CGRC	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 972.8	7 473.0	6 582.9	7 244.3

1 Net worth was previously defined as *net wealth*.

2 Figures for Housing association properties are now included in table 10.5 (Private non-financial corporations).

10.11 Public sector

£ billion at end year

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Non-financial assets										
Tangible assets:										
Residential buildings	CGWX	87.1	94.5	104.4	116.3	126.0	116.6	122.0	123.8	111.1
Agricultural assets	CGWY	2.8	2.9	2.9	2.9	2.9	3.0	2.9	3.0	2.9
Commercial, industrial and other buildings	CGWZ	157.8	171.8	181.9	199.8	227.0	239.8	254.2	259.7	272.9
Civil engineering works	CGXA	322.1	334.6	353.5	391.4	420.7	453.1	492.8	465.2	419.8
Plant and machinery	CGXB	19.8	21.9	25.7	25.3	25.9	30.2	28.4	29.9	31.0
Vehicles, including ships, aircraft, etc	CGXC	5.9	6.0	5.7	6.2	7.6	8.1	8.8	8.7	9.1
Stocks and work in progress	CGXD	5.3	5.3	5.2	5.4	5.4	5.5	5.4	5.5	5.5
Spectrum ²	ZLDC	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGXE	622.8	658.8	701.3	769.3	837.6	878.2	936.4	917.6	874.3
Intangible non-financial assets										
Non-marketable tenancy rights	CGXF	–	–	–	–	–	–	–	–	–
Other intangible assets	CGXG	4.7	4.9	5.1	5.4	5.6	5.8	5.9	5.9	6.0
Total intangible assets	CGXH	4.7	4.9	5.1	5.4	5.6	5.8	5.9	5.9	6.0
Total non-financial assets	CGJA	627.5	663.7	706.5	774.7	843.2	884.0	942.4	923.6	880.3
Total net financial assets/liabilities	CGSA	–317.9	–351.5	–371.8	–423.4	–474.3	–488.3	–524.0	–607.2	–742.5
Total net worth¹	CGTY	309.6	312.2	334.7	351.2	368.9	395.7	418.4	316.4	137.8

¹ Net worth was previously defined as *net wealth*.

² Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

Chapter 11

Public sector supplementary tables

Introduction

The Government's fiscal policy rules rely on statistical measures based on the National Accounts framework. The speed with which revisions could be taken on in the National Accounts is not adequate for the purposes of fiscal policy, which is based on an economic cycle and requires up-to-date information over the entire cycle. This has led to a separate revisions policy for the *Public Sector Finances*¹, where revisions are immediately implemented, with the National Accounts catching up as soon as possible.

As a consequence of these different revisions policies, the version of Chapter 11 published here is consistent with the National Accounts, but not with the *Public Sector Finances*¹.

Table 11.2 (functional breakdown of General Government) was withdrawn from the ONS *Blue Book* in 2007 as the majority of the data in this table, with consistent time series, are published elsewhere by ONS within ESA Table 11².

Table 11.3 (key fiscal aggregates) was also withdrawn from the ONS *Blue Book* in 2007. The bulk of the data in this table are published in the *Public Sector Finances*¹. These data are more up to date than is possible in a National Accounts publication as the *Public Sector Finances*¹ are not subject to the National Accounts revision policy (see above).

Tables 11.4 and 11.5 (reconciliation of financial balance sheets and transactions for the General Government sector and the Central and Local Government sub-sectors) and Table 11.7 (housing operating account) were withdrawn from the ONS *Blue Book* in 2008. Table 11.6 was withdrawn from the ONS *Blue Book* in 2009.

Taxes payable by UK residents (Table 11.1)

This table is consistent with the National Accounts. The table shows the taxes and national insurance contributions payable

to central government, local government, and to the institutions of the European Union.

Taxes on production are included in GDP at market prices. Taxes on products are taxes levied on the sale of goods and services. Other taxes on production include taxes levied on inputs to production (for example non-domestic rates by businesses) and some compulsory unrequited levies that producers have to pay.

Taxes on income and wealth include income tax and corporation tax. Also included are some charges payable by households (for example local government taxes and motor vehicle duty), which are classified as taxes on production when payable by businesses. The totals are measured gross of any tax credits and reliefs recorded as expenditure in the National Accounts, such as working families and child tax credit.

The European System of Accounts 1995 (ESA95) has a category called compulsory social contributions. In the UK accounts this category includes all national insurance contributions. Details of total social contributions and benefits are shown in Tables 5.2.4S and 5.3.4S of Chapter 5.

Some UK taxes are recorded as the resources of the European Union. These include taxes on imports and an amount calculated as the hypothetical yield from VAT at a standard rate on a harmonised base across the EU.

References

- 1 Office for National Statistics/HM Treasury Public Sector Finances monthly statistical bulletin.
www.statistics.gov.uk/statbase/Product.asp?vlnk=805
- 2 Office for National Statistics/Government Deficit and Debt under the Maastricht Treaty quarterly releases.
www.statistics.gov.uk/statbase/Product.asp?vlnk=3766

11.1 Taxes paid by UK residents to general government and the European Union

Total economy sector S.1

£ million

Part			2001	2002	2003	2004	2005	2006	2007	2008	2009
GENERATION OF INCOME											
Uses											
D.2	Taxes on production and imports										
D.21	Taxes on products and imports										
D.211	Value added tax (VAT)										
	Paid to central government	NZGF	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 682	78 452
	Paid to the European Union	FJKM	3 575	2 808	2 740	1 789	1 999	2 167	2 319	2 270	1 593
D.211	Total	QYRC	67 097	71 059	77 335	81 544	83 425	87 758	92 017	91 952	80 045
D.212	Taxes and duties on imports excluding VAT										
D.2121	Paid to CG: import duties ¹	NMXZ	–	–	–	–	–	–	–	–	–
D.2121	Paid to EU: import duties	FJWE	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
D.212	Total	QYRB	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
D.214	Taxes on products excluding VAT and import duties										
	Paid to central government										
	Customs & excise revenue										
	Beer	GTAM	2 888	2 934	3 035	3 111	3 072	3 065	3 042	3 140	3 189
	Wines, cider, perry & spirits	GTAN	4 025	4 333	4 491	4 761	4 802	4 779	5 008	5 533	5 728
	Tobacco	GTAO	7 638	7 947	8 079	8 097	8 021	8 089	8 051	8 253	8 734
	Hydrocarbon oils	GTAP	22 046	22 070	22 476	23 412	23 346	23 448	24 512	24 790	25 894
	Car tax	GTAT	–	–	–	–	–	–	–	–	–
	Betting, gaming & lottery	CJQY	1 406	997	933	872	864	958	959	989	1 013
	Air passenger duty	CWAA	824	814	781	856	896	961	1 883	1 876	1 800
	Insurance premium tax	CWAD	1 861	2 138	2 294	2 359	2 343	2 314	2 306	2 281	2 259
	Landfill tax	BKOP	502	541	607	672	733	804	877	954	842
	Other	ACDN	–	–	–	–	–	–	–	–	–
	Fossil fuel levy	CIQY	86	32	–	–	–	–	–	–	–
	Gas levy	GTAZ	–	–	–	–	–	–	–	–	–
	Stamp duties	GTBC	7 344	7 431	7 256	8 884	9 910	13 074	14 634	9 499	7 104
	Levies on exports (Third country trade)	CUDF	–	–	–	–	–	–	–	–	–
	Camelot payments to National Lottery										
	Distribution Fund	LIYH	1 480	1 452	1 293	1 342	1 349	1 440	1 310	1 405	1 553
	Purchase Tax	EBDB	–	–	–	–	–	–	–	–	–
	Hydro-benefit	LITN	46	44	44	40	10	–	–	–	–
	Aggregates levy	MDUQ	–	213	340	328	327	321	339	334	275
	Milk super levy	DFT3	14	35	56	69	19	1	–	–	–
	Climate change levy	LSNT	585	825	828	756	747	711	690	717	693
	Channel 4 funding formula	EG9G	–	–	–	–	–	–	–	–	–
	Renewable energy obligations	EP89	–	195	345	373	369	450	520	496	470
	Rail franchise premia	LITT	–	–	–	205	98	125	244	285	540
	Other taxes and levies	GCSP	–	–	–	–	–	–	–	–	–
	Total paid to central government	NMYB	50 745	52 001	52 858	56 137	56 906	60 540	64 375	60 552	60 094
	Paid to the European Union										
	Sugar levy	GTBA	31	25	18	25	24	–	–	–	–
	European Coal & Steel Community levy	GTBB	–	–	–	–	–	–	–	–	–
	Total paid to the European Union	FJWG	31	25	18	25	24	–	–	–	–
D.214	Total taxes on products excluding VAT & import duties	QYRA	50 776	52 026	52 876	56 162	56 930	60 540	64 375	60 552	60 094
D.21	Total taxes on products and imports	NZGW	119 942	125 004	132 148	139 851	142 592	150 627	158 804	155 140	142 784
D.29	Production taxes other than on products										
	Paid to central government										
	Consumer Credit Act fees	CUDB	205	190	208	220	197	223	281	328	435
	National non-domestic rates	CUKY	15 979	16 604	16 891	17 099	17 919	18 919	19 435	20 749	22 055
	Northern Ireland non-domestic rates	NSEZ	133	134	139	263	286	318	353	376	390
	Levies paid to CG levy-funded bodies	LITK	215	195	193	214	235	232	261	437	737
	Selective employment tax	CSAH	–	–	–	–	–	–	–	–	–
	National insurance surcharge	GTAY	–	–	–	–	–	–	–	–	–
	London regional transport levy	GTBE	–	–	–	–	–	–	–	–	–
	IBA levy	GTAL	–	–	–	–	–	–	–	–	–
	Motor vehicle duties paid by businesses	EKED	778	724	797	808	809	865	878	885	908
	Regulator fees	GCSQ	98	93	101	86	78	72	76	154	81
	Tithe Act payments ²	EBDD	–	–	–	–	–	–	–	–	–
	Northern Ireland Driver Vehicle Agency	IY9N	–	–	–	–	–	–	3	4	4
	Total	NMBX	17 408	17 940	18 329	18 690	19 524	20 629	21 287	22 933	24 610
	Paid to local government										
	Non-domestic rates ³	NMYH	157	173	188	163	182	202	225	239	252
D.29	Total production taxes other than on products	NMYD	17 565	18 113	18 517	18 853	19 706	20 831	21 512	23 172	24 862
D.2	Total taxes on production and imports, paid										
	Paid to central government	NMBY	131 675	138 192	145 782	154 582	157 856	166 760	175 360	173 167	163 156
	Paid to local government	NMYH	157	173	188	163	182	202	225	239	252
	Paid to the European Union	FJWB	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	4 238
D.2	Total	NZGX	137 507	143 117	150 665	158 704	162 298	171 458	180 316	178 312	167 646

1 These taxes existed before the UK's entry into the EEC in 1973

2 These taxes existed before 1969

3 From 1990/1991 onwards these series only contain rates paid in Northern Ireland

11.1 Taxes paid by UK residents to general government and the European Union

Total economy sector S.1

continued

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	2009
Part	SECONDARY DISTRIBUTION OF INCOME									
	Uses									
D.5	Current taxes on income, wealth etc									
D.51	Taxes on income									
	Paid to central government									
	Household income taxes	DRWH	108 506	109 358	111 559	117 481	128 098	137 156	147 951	137 927
	Corporation Tax	ACCD	33 520	28 866	28 489	31 160	37 820	47 108	46 487	35 331
	Petroleum revenue tax	DBHA	1 526	946	1 146	1 166	1 799	2 546	1 387	1 047
	Windfall tax	EYNK	–	–	–	–	–	–	–	–
	Other taxes on income	BMNX	3 712	3 672	3 040	4 320	4 781	5 790	6 601	10 411
D.51	Total	NMCU	147 264	142 842	144 234	154 127	172 498	192 600	199 851	207 589
D.59	Other current taxes									
	Paid to central government									
	Motor vehicle duty paid by households	CDDZ	3 324	3 570	3 923	3 955	3 953	4 145	4 506	4 639
	Northern Ireland domestic rates	NSFA	107	106	101	225	233	244	265	281
	Boat licences	NSNP	–	–	–	–	–	–	–	–
	Fishing licences	NRQB	–	–	–	19	20	20	20	20
	National non-domestic rates paid by non-market sectors ¹	BMNY	1 047	1 029	996	1 082	1 190	1 262	1 302	1 349
	Passport fees	E8A6	140	148	185	220	279	322	377	352
	Television licence fee	DH7A	2 302	2 280	2 329	2 490	2 655	2 696	2 862	2 949
	Northern Ireland Driver Vehicle Agency	IY9O	–	–	–	–	–	12	15	14
	Total	NMCV	6 920	7 133	7 534	7 991	8 330	8 689	9 344	9 810
	Paid to local government									
	Domestic rates ²	NMHK	80	83	91	139	147	155	169	185
	Community charge	NMHL	–	–	–	–	–	–	–	–
	Council tax	NMHM	15 068	16 448	18 391	19 871	20 966	22 064	23 224	24 288
	Total	NMIS	15 148	16 531	18 482	20 010	21 113	22 219	23 393	24 473
D.59	Total	NVCM	22 068	23 664	26 016	28 001	29 443	30 908	32 737	34 102
D.5	Total current taxes on income, wealth etc									
	Paid to central government	NMCP	154 184	149 975	151 768	162 118	180 828	201 289	209 195	217 218
	Paid to local government	NMIS	15 148	16 531	18 482	20 010	21 113	22 219	23 393	24 473
D.5	Total	NMZL	169 332	166 506	170 250	182 128	201 941	223 508	232 588	241 691
D.61	Social contributions									
D.611	Actual social contributions									
	Paid to central government									
	(National Insurance Contributions)									
D.61111	Employers' compulsory contributions	CEAN	35 706	35 735	39 890	43 874	46 824	49 568	51 976	54 564
D.61121	Employees' compulsory contributions	GCSF	25 236	25 357	29 055	32 623	34 810	37 052	38 221	37 405
D.61131	Self- and non-employed persons' compulsory contributions	NMDE	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 133
D.611	Total	AIIH	63 125	63 410	71 540	79 224	84 459	89 550	93 210	98 319
Part	CAPITAL ACCOUNT									
	Changes in liabilities and net worth									
D.91	Other capital taxes									
	Paid to central government									
	Inheritance tax	GILF	2 366	2 327	2 386	2 831	3 100	3 471	3 764	2 299
	Tax on other capital transfers	GILG	30	54	30	50	50	50	50	50
	Development land tax and other	GCSV	–	–	–	–	–	–	–	–
	Tax paid on LG equal pay settlements	C625	–	–	–	–	54	53	77	46
	FSCS levies on private sector ³	HZQ4	–	–	–	–	–	–	20 174	2 428
D.91	Total	NMGI	2 396	2 381	2 416	2 881	3 150	3 575	3 867	4 823
	TOTAL TAXES AND COMPULSORY SOCIAL CONTRIBUTIONS									
	Paid to central government	GCSS	351 380	353 958	371 506	398 805	426 293	461 174	481 632	512 135
	Paid to local government	GCST	15 305	16 704	18 670	20 173	21 295	22 421	23 618	25 495
	Paid to the European Union	FJWB	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 238
	Total	GCSU	372 360	375 414	394 871	422 937	451 848	488 091	509 981	541 753

1 Up until 1995/96 these payments are included in national non-domestic rates under production taxes other than on products

2 From 1990/1991 onwards these series only contain rates paid in Northern Ireland

3 Financial Services Compensation Scheme

Chapter 12

Statistics for European Union purposes

The European Union uses National Accounts data for a number of administrative and economic purposes. Gross National Product (GNP), calculated in accordance with the European System of Accounts 1979 (ESA79), has been used in setting a ceiling on the EU budget and calculating part of Member States' contributions to the budget.

However from 2002, the calculation reflects the move to the new European System of Accounts 1995 (ESA95) and the progression to Gross National Income (GNI) from GNP.¹ ESA95 is the basis on which most UK statistical information is now supplied to the EU.

ESA95 differs from the ESA79 in a number of ways; for example, the recording of interest payments and the treatment of software in gross fixed capital formation, and roads and bridges in the consumption of fixed capital formation.²

Data supplied for EU budgetary purposes

The GNP/GNI measure³ is one component in the calculation of Member States' contributions to the EU Budget.

GNP data up to and including 2001 have been frozen, or 'closed' in the calculation of UK contributions. In future, revisions will only be made due to methodological improvements to the transition mechanism (see note 2).

The years 2002 onwards remain 'open' years, reflecting any revisions to National Accounts. From 2002, UK contributions are calculated under the ESA95 framework as shown in Table 1.2.

UK transactions with the institutions of the EU

Table 12.1 shows the UK contribution to the budget under the four categories of revenue raising ('own resources'), and payments flowing into the UK in the form of EU expenditure and the UK budgetary rebate. UK GNP/GNI forms the basis of the 'Fourth Resource' contributions.

Data to monitor government deficit and debt

The convergence criteria for Economic and Monetary Union (EMU) are set out in the 1992 Treaty on European Union (The Maastricht Treaty).⁴ The Treaty, plus the Stability and Growth Pact, requires Member States to avoid excessive government deficits – defined as general government net borrowing and

gross debt as a percentage of GDP. Member States report their planned and actual deficits, and the levels of their debt, to the European Commission. Data to monitor excessive deficits are supplied in accordance with EU legislation.⁵

The Treaty does not determine what constitutes 'excessive'. This is agreed by the Economic and Finance Council (ECOFIN). However, a Protocol to the Treaty does provide a reference value of 3 per cent of GDP for net borrowing and 60 per cent of GDP for gross debt.

The United Kingdom submitted the estimates in the following table to the European Commission in March 2010.⁶

	2005/06	2006/07	2007/08	2008/09
General government deficit				
net borrowing (£bn)	38.7	35.0	38.4	96.8
as a percentage of GDP ⁶	3.0	2.6	2.7	6.7
General government debt				
debt at nominal value (£bn) ⁷	535.3	577.9	620.1	800.1
as a percentage of GDP ⁶	42.1	42.9	43.7	55.8

References

- 1 The harmonisation of gross national income at market prices (GNI regulation) was adopted in July 2003 under Council Regulation (EC) No. 1287/2003.
- 2 Commission Decision 97/178 set down a transition mechanism for deriving ESA79 GNP figures from ESA95 for the purposes of the EC budget. The mechanism was extended following Commission Decision 98/501 and the July 2001 meeting of the GNP Committee.
- 3 Council Directive 89/130/EEC.
- 4 Treaty on European Union (Luxembourg, Office for Official Publications of the European Communities, 1992).
- 5 Council Regulation (EC) No. 3605/93.
- 6 Data were also published in calendar years in the March 2010 *Government deficit and debt under the Maastricht Treaty* statistical bulletin.
- 7 At end year.

12.1 UK official transactions with institutions of the EU

UK transactions with ESA95 sector S.212

		£ million									
		2001	2002	2003	2004	2005	2006	2007	2008	2009	
UK resources											
P.62	Exports of services UK charge for collecting duties and levies(net) ^{1,2}	QWUE	525	487	489	543	565	583	603	660	661
D.31	Subsidies on products, paid (negative resources) Agricultural guarantee fund	EBGL	2 336	2 381	2 691	3 315	3 408	3 219	2 952	3 049	3 387
	European Coal & Steel Community grants	FJKP	1	–	–	2	–	–	–	–	–
D.75	Social assistance European Social Fund	HDIZ	370	412	427	433	900	1 305	795	608	609
D.74	Current international co-operation Fontainebleau abatement ²	FKKL	4 560	3 099	3 560	3 592	3 655	3 570	3 523	4 862	5 392
	Grants to research councils and miscellaneous ²	GCSO	8	13	10	12	13	24	117	30	26
D.92	Capital transfers, payable Agricultural guidance fund	FJXL	26	–	2	49	80	50	150	417	144
	European regional development fund	HBZA	543	296	622	1 062	1 402	618	707	972	640
D.99	Agricultural compensation scheme payments ⁵	EBGO	322	–	–	–	–	–	–	–	–
	Total identified UK resources	GCSL	8 691	6 688	7 801	9 008	10 023	9 369	8 847	10 598	10 859
UK uses											
D.21	Taxes on products EU traditional own resources										
D.212	Import duties	FJWD	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	2 645
D.214	Sugar levy	GTBA	31	25	18	25	24	–	–	–	–
D.214	European Coal & Steel Community levy	GTBB	–	–	–	–	–	–	–	–	–
	Third own resource contribution										
D.211	VAT contribution	HCML	3 624	2 720	2 775	1 764	1 980	2 165	2 293	2 255	1 733
D.211	Adjustment to VAT contribution	FSQL	–49	88	–35	25	19	2	26	15	–140
D.75	Miscellaneous current transfers Fourth own resource contribution³										
	GNP fourth resource	HCSO	3 859	5 259	6 622	7 565	8 597	8 358	7 996	8 628	10 692
	GNP adjustment	HCSM	–1	76	150	–16	135	163	327	–205	–137
	Total GNP based fourth own resource	NMFH	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423	10 555
D.74	Other current transfers JET contributions and miscellaneous ³	GVEG	24	10	18	–3	106	8	6	5	–14
	Inter-government agreements ³	HCBW	–	–	–	–	–	–	–	–	–
	EU non-budget (miscellaneous) ³	HRTM	–	–	–	–	–	–	–	–	–
	Total identified UK uses	GCSM	9 557	10 097	11 485	11 505	13 098	13 025	13 060	13 334	14 779
	Balance, UK net contribution to the EU⁴	BLZS	–866	–3 409	–3 684	–2 497	–3 075	–3 656	–4 213	–2 736	–3 920

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.

2 UK central government resources.

3 UK central government uses.

4 As defined in pre-ESA95 Blue Books.

5 Before 1999 these have been included in Agricultural guarantee fund payments (series EBGL).



UK Environmental Accounts

Part 5

Chapter 13

The UK Environmental Accounts at a glance

Oil and gas reserves

Proven oil reserves (remaining) at the end of 2008 were 408 million tonnes, 44 million tonnes less than at the end of 2007. After accounting for production of 72 million tonnes in 2008, there has been a net transfer of 28 million tonnes from probable to proven oil reserves.

Proven gas reserves were also lower at 292 billion cubic metres (bcm) in 2008 compared with 343 bcm a year earlier. Levels of gas extraction stood at 68 bcm in 2008, the lowest since 1994.

Energy consumption

Energy consumption, including electricity, by UK companies and the public sector (excluding households) increased by 1.1 per cent between 1990 and 2008, while output (Gross Domestic Product) rose by 54.1 per cent in real terms. As a result, energy intensity (energy consumed per unit of output) has decreased by 34.4 per cent over the same period. The percentage of energy derived from renewable sources was 2.1 per cent in 2008 compared with 0.8 per cent in 1990.

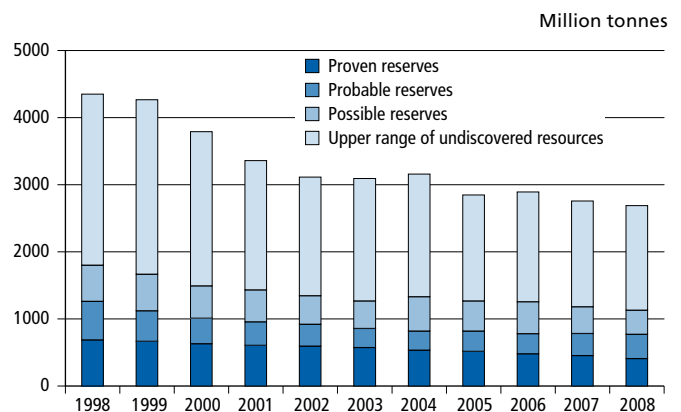
Atmospheric emissions

Total greenhouse gas emissions on a National Accounts basis have fallen by 13.6 per cent since 1990, driven by a 17.6 per cent reduction in emissions from UK companies and the public sector. In contrast, emissions from the household sector have risen by 5.5 per cent between 1990 and 2008. There was a small increase in 2008 (0.2 per cent) following three years of falling emissions due to an increase in energy consumed for domestic heating purposes.

Between 1990 and 2008, the largest falls in greenhouse gas emissions occurred in other services (52.4 per cent) and manufacturing (38.2 per cent). The largest increase was in transport and communications, up 45.4 per cent.

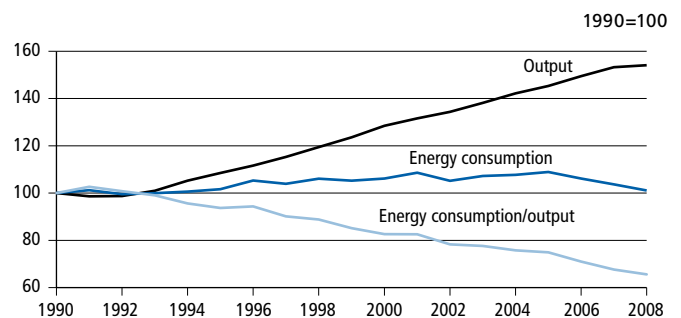
Emissions of the chemicals that cause acid rain have fallen by 62.5 per cent since 1990. Over this period there have been

Estimated remaining recoverable oil reserves at end of year, 1998–2008



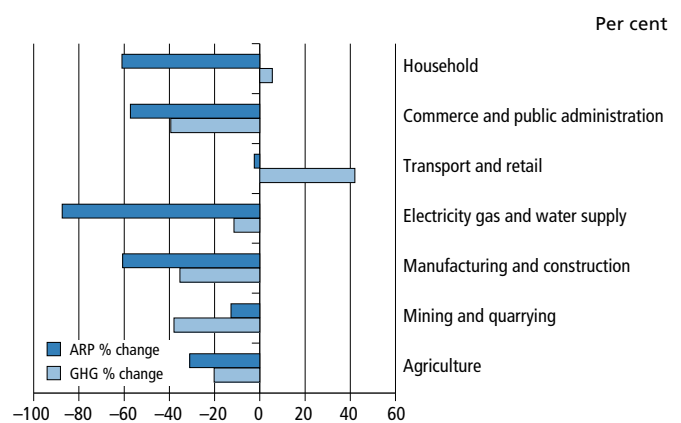
Source: ONS

Non-domestic energy consumption and output (Gross Domestic Product, CVM), 1990–2008



Source: ONS

Atmospheric emissions of greenhouse gases and acid rain precursors, percentage change, 1990–2008



Source: ONS

reductions in all industries with the exception of transport and communications sector which saw an increase of 2.4 per cent. Emissions from households were 60.9 per cent lower in 2008 than in 1990, mainly reflecting falling emissions from the use of vehicles as a result of cleaner technology.

The first signs of the economic downturn were seen in 2008, but the decrease in emissions intensity indicates that the overall fall in greenhouse emissions was not wholly driven by reduced economic growth. Emissions intensity has continued to improve across the non-household sector and greenhouse gas emissions per unit of output in 2008 were 43.9 per cent below those in 1990. Greenhouse gas emissions per unit of output over this period fell 37.3 per cent in electricity, gas and water supply; 40.8 per cent in manufacturing; 31.8 per cent in transport and communications; and 17.6 per cent in agriculture. These four sectors account for approximately 80 per cent of greenhouse gas emissions from the non-household sector.

Material flow accounting

Material productivity has increased 87.4 per cent between 1990 and 2008. This trend indicates that material use is falling, in relation to the level of economic activity in the UK, and supports evidence that domestic material use and economic growth have decoupled since 1990. However, levels of imports have generally risen over the same period suggesting that some of the environmental impacts associated with consumption are being transferred abroad.

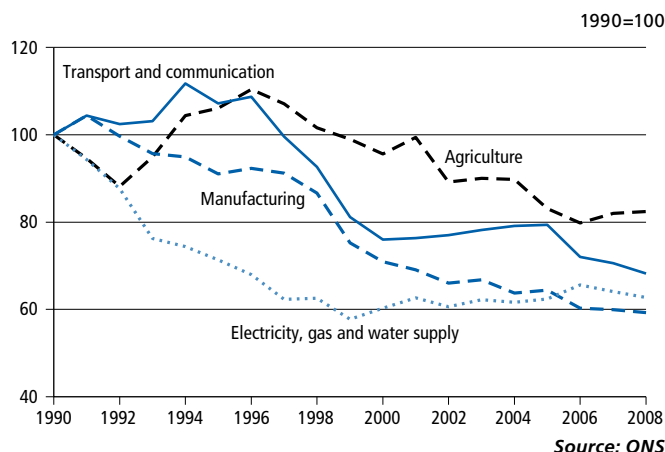
Environmental taxes

In 2009 environmental tax receipts amounted to £39.5 billion. By far the largest contributor to environmental taxes is duty on hydrocarbon oils such as petrol and diesel. This accounted for 65.6 per cent of the total in 2009, where receipts increased by approximately £1.1 billion compared with the previous year.

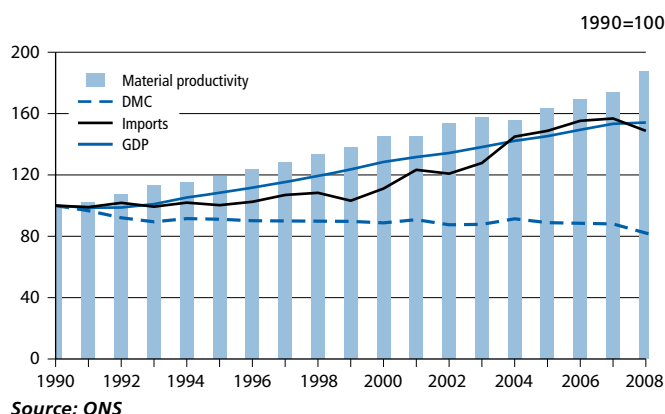
In 2009 the percentage of total taxes and social contributions which environmental taxes represent increased from 7.2 per cent to 8.1 per cent, reflecting both the rise in environmental tax receipts and a fall in total tax revenues. Environmental taxes were 2.8 per cent of Gross Domestic Product in 2009.

Table 13.8 contains a breakdown of these taxes by 13 industries for 2008. This shows that UK households pay £20.9 billion in environmental taxes, over half of all environmental taxes and more than three times the next highest contributor, the transport and communications industry.

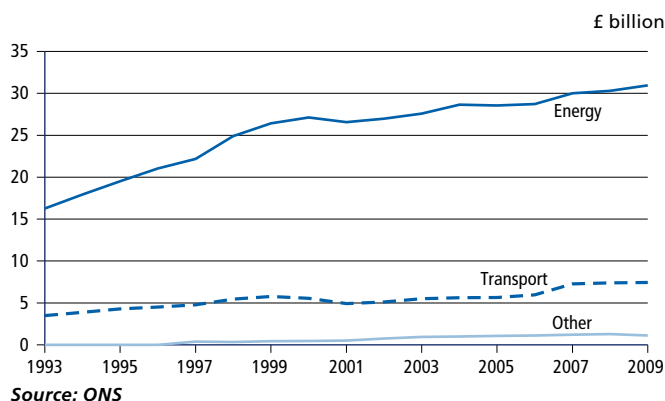
Greenhouse gas emissions per unit of output, (Gross value added CVM), 1990–2008



Material flows in the UK



Government receipts from environmental taxes 1993–2009

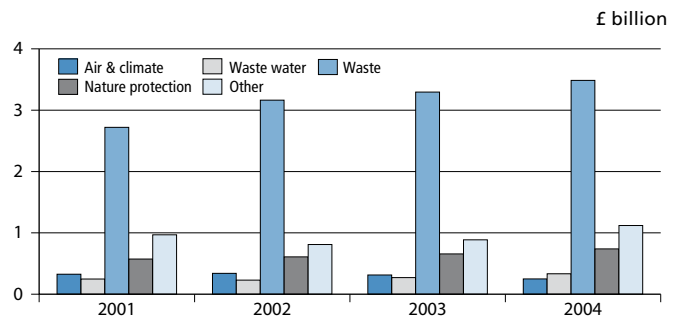


Environmental protection expenditure

In 2004 public sector environmental protection expenditure was estimated at £5.9 billion.

Environmental protection expenditure data by industry for 2007, published by the Department for Environment, Food and Rural Affairs (Defra), is also included in this chapter.

Public sector environmental protection expenditure, 2001–2004



Source: ONS

UK Environmental Accounts

Environmental accounts are ‘satellite accounts’ to the main National Accounts. Satellite accounts are extensions to the National Accounts, which facilitate analysis of the wider impact of economic change. Environmental accounts provide information on the environmental impact of economic activity (in particular on the emissions of pollutants) and on the importance of natural resources to the economy. Environmental accounts use similar concepts and classifications of industries to those employed in the National Accounts, and they reflect the recommended European Union and United Nations frameworks for developing such accounts.

The accounts are used to inform sustainable development policy, to model impacts of fiscal or monetary measures and to evaluate the environmental performance of different industrial sectors.

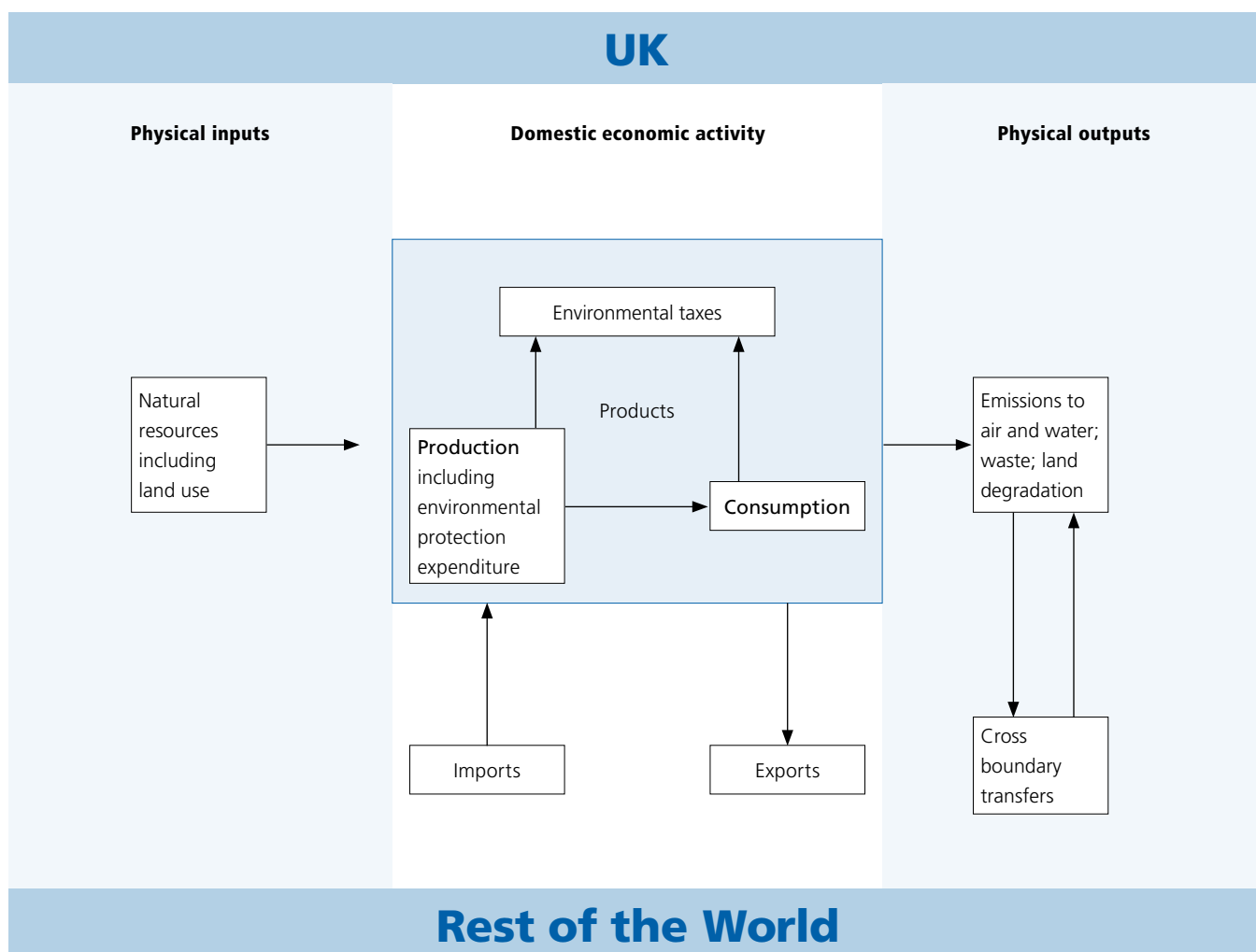
Most data are provided in units of physical measurement (volume or mass), although where appropriate some accounts are shown in monetary units.

This chapter includes information previously published in the 2010 edition of *Environmental Accounts*¹ and updates information on environmental taxes. More detailed information on each of these accounts is available in *UK Environmental Accounts* on the ONS website:

www.statistics.gov.uk/statbase/Product.asp?vlnk=3698

The diagram below shows how the areas covered by environmental accounts relate to the economy as described by the National Accounts.

Environment and economy interactions



Oil and gas reserves (Tables 13.1 and 13.2)

Definition of oil and gas

Oil reserves include both oil and the liquids and liquefied products obtained from gas fields, gas-condensate fields and from the associated gas in oil fields. Gas reserves are the quantity of gas expected to be available for sale from dry gas fields, gas-condensate fields and oil fields with associated gas. Gas which is expected to be flared or used offshore is not included.

This publication uses terminology introduced by the Department for Energy and Climate Change (DECC) to describe UK reserves of oil and gas.² Descriptions are now more closely aligned to those used by the oil and gas industry in order to improve general understanding and ensure consistency. Reserves are classified into the following categories: reserves, potential additional reserves and undiscovered resources. Undiscovered resources relate to those resources as yet undiscovered but potentially recoverable in mapped leads. Potential additional reserves are defined as discovered reserves that are not currently technically or economically producible. Reserves are classified as discovered, remaining reserves which are recoverable and commercial. These can be subdivided into proven, probable or possible depending on confidence level.

Simulation models using Monte Carlo techniques have been used each year by DECC to assess the likely existence and size of undiscovered oil and gas fields on the UK Continental Shelf (UKCS). The assessments are presented as ranges, but the limits of the ranges should not be regarded as maxima or minima. Estimates of the volume of undiscovered reserves have fluctuated considerably in recent years as new areas of UKCS have been subjected to statistical analysis and older areas have been re-assessed.

The lower end of the range of total reserves shown in the table is the sum of estimated proven reserves and the lower end of the range of undiscovered resources for that year, net of cumulative production.

The upper end of the range of total reserves is the sum of estimated proven, possible and probable reserves, plus the upper-end range of undiscovered resources, for that year, net of cumulative production.

The expected level of reserves is calculated as the sum of proven and probable reserves and the lower end of the range of undiscovered resources.

Other volume changes are calculated as the difference between the expected level of reserves at the start of the year, less production within that year, and the estimated level of reserves at the start of the following year.

Monetary valuation of oil and gas reserves

Please note: The methodology for the valuation of oil and gas reserves is under review. This table has therefore not been updated in line with the physical accounts. The monetary accounts will be updated at the earliest opportunity.

Expressing UK oil and gas reserves in monetary terms allows these subsoil assets to be compared with other economic entities. This provides a means for the commercial depletion of subsoil assets to be set against national income. Results are presented in Table 13.2 in the form of a balance sheet.

Since observed market values for transactions *in situ* in their original state are not widely available, the present value method is used to put a monetary value on the physical stocks of assets. This is an indirect valuation method measuring the current value of the asset's future streams of income by discounting the expected future rent, often referred to as the economic rent or resource rent. This method relies on information about the size of resource rent, the number of years for which the rent is to be received and the social discount rate to be applied.

The resource rent is the net income from extraction defined as total revenue from sales less all costs incurred in the extraction process, that is operating costs, depreciation of capital and an allowance for the return on capital. Decommissioning costs have not been included in these accounts. The rate of return on capital is estimated to be 8 per cent in real terms, in line with Eurostat recommendations³, but it is worth noting that the resulting valuations are very sensitive to variations in this estimate. A three-point centred moving average is used for the calculation of the unit resource rent.

The time span until the complete exhaustion of the reserves is the period over which resource rents are discounted, using the Eurostat recommended social discount rate of 4 per cent. Using these assumptions it is possible to calculate a present value of the stocks of oil and gas reserves at the start and end of each year. The accumulation account then breaks down the change between the start-of-year balance and the end-of-year balance. While physical stocks may change only as a result of extraction and other volume changes such as reassessments, monetary stocks can change for a number of other reasons

Extraction is equal to the total resource rent for the year, effectively reducing the present value of the stocks by that amount. Positive values for extraction are a result of estimated negative resource rents. Revaluation due to time passing takes account of the fact that, as we move forward in time, the period over which the future rents are discounted is one year less, thereby reducing the effect of discounting future incomes. Other volume changes are reassessments which change the estimated physical stock of recoverable reserves.

The change in the extraction path sets out in monetary terms the addition or subtraction to the present value arising from a change in the amounts assumed to be extracted each year.

The change in unit rent gives the change in the future stream of income resulting from a change in the estimated unit resource rent. Any negative stock values result from estimated negative resource rents and have been left in the table in order to show the results of the assumptions made in the calculation.

Energy consumption (Table 13.3)

The Energy Consumption dataset gives estimates of total energy used by each industry and the proportion of total energy used from renewable resources. Detailed estimates of consumption of different fuel types by each sub-sector are given on the ONS website:

www.statistics.gov.uk/statbase/Expodata/Spreadsheets/D5542.xls

Unit of measurement

The unit of measurement is tonne of oil equivalent (toe), which enables different fuels to be compared and aggregated. It should be regarded as a measure of energy content rather than a physical quantity. Standard conversion factors for each type of fuel are given in the *Digest of UK Energy Statistics* (DUKES)⁴.

Consumption of carbon fuels, energy used in transformation processes and losses in distribution

The consumption of carbon fuels, and the related consumption of energy, can be analysed from a number of different perspectives. In terms of atmospheric emissions, it may be helpful to identify which sectors are actually consuming the carbon fuels that give rise to emissions. From this perspective, fuels used by the electricity generation sector are attributed entirely to that sector, even though some of the energy is transformed into electricity. This analysis is shown in Part 1 of the table showing Energy Consumption.

In terms of energy consumption, it is possible to attribute energy used during the process of transformation into electricity, and the energy lost in distributing electricity to end users, either **directly** to the electricity generation sector, or **indirectly** to the consumers of energy. Parts 2 and 3 of the table in Energy Consumption consider energy consumption from both points of view. Part 2 allocates the consumption of energy directly to the immediate consumer of the energy, while Part 3 allocates these 'electricity overheads' of the major power producers to the user of the electricity.

Non-energy uses of fuels

Non-energy use of fuels includes, for example, chemical

feedstocks, solvents, lubricants and road-making material. These uses have been excluded from the data.

Renewable energy sources

Renewable energy is defined to include solar power, energy from wind, wave and tide, hydroelectricity, and energy from wood, straw and sewage gas. Landfill gas and municipal solid waste combustion have been included with renewable energy for the purposes of defining energy sources in the context of sustainable development policy.

Sources and methods for estimating consumption of energy by industrial sector

Data for estimating fuel consumption by industrial sectors are collected by DECC and are published in DUKES. However, the figures shown in Energy Consumption differ from those given in DUKES in that:

- Fuels used by the UK fishing fleet, UK international shipping and aircraft operators, and ships and aircraft used for UK military purposes are included, whether or not they were purchased in the UK, whereas fuels purchased in the UK by non-resident operators are excluded
- Purchases of petrol and diesel abroad by UK motorists and road hauliers are included
- Non-energy uses of fuels for example, chemical feedstocks, solvents, lubricants and road-making material, are excluded. However, energy lost through gas leakage etc is included
- The classification of industrial sectors used in environmental accounts differs from that used in DUKES. In particular, the transport sector is defined to include only enterprises that provide transport services to other consumers (that is, public transport operators, freight haulage companies, etc). The energy consumed by households' use of private cars is allocated to the domestic sector.

The allocation of energy use to particular industries is primarily based on DUKES data. However, for certain industries better estimates are used as published by DECC in *Energy Trends*. Differences in publication times may result in minor reconciliation anomalies between ONS and DECC energy data.

Atmospheric emissions (Tables 13.4 and 13.5)

Tables 13.4 and 13.5 give estimates of pollutants directly emitted to the atmosphere by each sector. The figures are on a National Accounts basis and differ from the basis used to monitor progress against the Kyoto Protocol in that they include estimated emissions from fuels purchased abroad by UK residents⁵, including those used by international shipping and aircraft on international flights. Emissions from fuels purchased in the UK by non-UK residents are excluded.

Detailed estimates of pollutants from each sub-sector are given on the ONS website:

www.statistics.gov.uk/statbase/Expodata/Spreadsheets/D5540.xls

The website also gives details of emissions from acid rain precursors such as Sulphur Dioxide, other pollutants like Benzene and heavy metals including Lead and Zinc.

Pollutants and environmental themes

Atmospheric emissions can be aggregated according to their contribution to environmental themes such as greenhouse gases and acid rain. A description of the pollutants covered and the methodology used to calculate environmental themes is given in the annex to these notes.

Attributing emissions to industrial sectors

The disaggregation of national estimates of emissions to industrial sectors is based upon an initial disaggregation provided by the National Environmental Technology Centre (AEA Energy and Environment)⁶ which maintains the National Atmospheric Emissions Inventory (NAEI)⁷. Emissions are estimated by multiplying fuel consumption by emissions factors and adding releases unrelated to fuel use such as methane arising from landfill.

The NAEI data is used to identify the main processes and industries responsible for the emissions, which are then allocated to individual sectors on the basis of information from a variety of sources. For example, emissions from diesel use by Heavy Goods Vehicles are allocated to sectors using vehicle mileage data from the Department for Transport. Expenditure information is also used, for example to allocate emissions arising from the use of various industrial coatings (for example, general industrial, heavy duty and vehicle refinishing) to relevant sectors in proportion to each sector's expenditure on paints, varnishes and similar coatings, printing ink and mastics, using the National Accounts supply-use tables as the main source. A full description of the methods and sources used in these accounts is available on request from the ONS Environmental Accounts branch.

There are a number of formats for the reporting and recording of atmospheric emissions data. These include the Intergovernmental Panel on Climate Change (IPCC) and United Nations Economic Commission for Europe (UNECE) measures both published by Defra and the National Accounts consistent measure published by ONS. For further details please refer to *Environmental Accounts* on the National Statistics website.

Table 13.4, shows latest estimates of air pollutants directly emitted by each sector. Emissions generated by the electricity supply industry have not been reallocated to their customers in

this analysis. Emissions from road haulage are given on an 'own account' basis, that is, attributed to the sector owning the transport rather than to the sector of the goods being transported. Similarly emissions from households' use of private cars are allocated to the domestic sector. Figures for total road transport emissions are provided separately.

Table 13.5 shows estimates of greenhouse gases and acid rain emissions by industrial sector.

Material flows (Table 13.6)

Material flow accounts record the total mass of natural resources and products that are used by the economy, either directly in the production and distribution of products and services, or indirectly through the movement of materials which are displaced in order for production to take place.

A material flow account balances the inputs (extraction of natural resources from the UK environment, and imports of goods) with the outputs (wastes, emissions to air and water, exports) and accumulation (in terms of new buildings, etc) within the economy.

The direct input of materials into the economy derives primarily from domestic extraction, that is, from biomass (agricultural harvest, timber, fish and animal grazing); fossil fuel extraction (such as coal, crude oil and natural gas) and mineral extraction (metal ores, industrial minerals such as pottery clay; and construction material such as crushed rock, sand and gravel).

The direct input of materials from domestic sources is supplemented by the imports of products, which may be of raw materials such as unprocessed agricultural products, but can also be semi-manufactured or finished products. In a similar way the UK exports of raw materials, semi-manufactured and finished goods can be viewed as inputs to the production and consumption of overseas economies.

Water is used so widely and in such quantities that its inclusion in the accounts tends to obscure other resource use. For this reason, the accounts only include the water that is contained in products (for example, agricultural produce and imported beverages). Water for other consumptive uses (cleaning or irrigation) and *in situ* uses (such as hydroelectric power) is excluded from these accounts.

Hidden flows measure the quantity of material displaced by the process of extraction but not actually used in the production of goods and services. Indirect flows measure the quantity of material associated with imports of raw and semi-processed goods into the UK. Both hidden and indirect flows are measured indirectly by applying coefficients for particular materials and goods to the estimated levels of mass associated with domestic and overseas extraction. Therefore, there is a direct relationship between hidden flows and actual extraction.

Levels are sensitive to assumptions embodied in the particular hidden or indirect flow coefficient used. Examples of hidden flows are unused extraction from mining and quarrying (also known as overburden); discarded material from harvesting (for example, wood harvesting losses such as timber felled but left in the forests); and soil and rock moved as a result of construction and dredging.

Indicators

There are a number of indicators which can be used to summarise the flows of materials into and out of the economy. Material flows show three of the main indicators used to measure inputs.

Direct Material Input (DMI) measures the input of materials directly used by the economy. It is the sum of domestic extraction and imports.

Domestic material consumption (DMC) measures the total amount of material directly consumed by the economy. It is the sum of domestic extraction and imports *less* exports.

The **Total Material Requirement (TMR)** measures the total material basis of the economy, that is the total direct and indirect resource requirements of all the production and consumption activities. TMR includes the amount of used extraction in the UK, the imports into the UK and the resulting indirect or hidden flows associated with extraction in the UK and imports from other countries. Although TMR is widely favoured as a resource use indicator, the estimates of indirect flows are less reliable than those for materials directly used by the economy, and it can be argued that it double-counts trade flows, in that materials used both in the production of imports and in the production of exports are included. The indicator therefore needs to be considered alongside other indicators.

The **Physical Trade Balance (PTB)** measures the difference between the total mass of exports and the total mass of imports. This can be used to understand the internal relationship of material use in the UK.

Sources and methods

Data on the yields of agriculture, forestry and fishing come from the Food and Agriculture Organization (FAO)⁸. Mineral extraction data have been taken from the UK Minerals Yearbook⁹ and information on the mass of imports and exports has been taken from trade information compiled by HM Revenue and Customs¹⁰.

Factors applied to give estimates of the amounts of unused material moved for each tonne of used material have been taken from research carried out by the Wuppertal Institute on behalf of the Department for Environment, Food and Rural Affairs (Defra)¹¹. The methodology used to compile the account is also based upon the Wuppertal Institute's research.

Government revenues from environmental taxes (Table 13.7)

The environmental taxes table shows the level of revenues raised in environmental taxes in the United Kingdom.

Definition of an environmental tax

An environmental tax is defined as a tax whose base is a physical unit such as a litre of petrol, or a proxy for it, for instance a passenger flight, that has a proven specific negative impact on the environment. By convention, in addition to pollution related taxes, all energy and transport taxes are classified as environmental taxes. This definition has been agreed by international experts and adopted by the Statistical Office of the European Communities (Eurostat) and Organisation for Economic Co-operation and Development (OECD). It enables analysis to be based on the **effects** of taxes rather than the aims behind their introduction: that is, the aim of a tax for raising government revenue rather than reducing environmental degradation does not preclude it from being defined as an environmental tax.

Nevertheless, the interpretation and use of measures of environmental taxes need care. In particular, the levels of revenues from environmental taxes do not necessarily indicate the relative importance or the success of environmental policy. High environmental tax revenues can result either from high rates of taxes or from high levels of environmental problems (for example, pollution) leading to a large tax base. The broad measure of revenues can also fail to capture the effect of the differential rates that encourage a shift away from higher impact behaviour (such as the use of leaded petrol).

Taxes on energy products include duties on hydrocarbon oils used in road vehicles, the main ones being ultra low sulphur petrol and ultra low sulphur diesel.

VAT on duty is calculated as a fixed proportion, in most cases 17.5 per cent of the duty paid on hydrocarbon oils. In practice much of this VAT will be reclaimed by business, but it could be argued that the total will eventually be paid when the final product or service is purchased.

Taxes on energy products also include those used for non-transport purposes (such as industrial gas turbines and heating installations, with a reduced rate for energy saving materials). The fossil fuel levy was levied on sales of electricity from fossil fuels and was used to compensate companies producing electricity from non-fossil fuel sources such as nuclear or renewable energy.

Renewable energy obligations work by placing an obligation on licensed electricity suppliers to source a specified and annually increasing proportion of their electricity sales from renewable sources or pay a penalty. The Renewables

Obligation (RO) is the current main mechanism for supporting large scale generation of renewable electricity.

The **climate change levy**, which is a tax on non-domestic use of energy, was introduced in April 2001. The levy applies to the suppliers of the following energy types: electricity, natural gas as supplied by a gas utility, petroleum and hydrocarbon gas in a liquid state, coal and lignite, coke and seem-coke of coal or lignite, and petroleum coke. The rates of the levy are based on the type and quantity of fuel supplied, with a range of relief and exemptions available.

Taxes on road vehicles include Vehicle Excise Duty, which keepers of motor vehicles can pay on either a six-monthly or annual basis. There have been various changes to this duty over recent years. As from 1 May 2002, private cars, taxis and light goods vehicles registered before 1 March 2001 with an engine size up to and including 1549cc are subject to a lower tax than cars with engine sizes greater than 1549cc. The same vehicle types registered on or after 1 March 2001 are taxed according to the level of carbon dioxide emissions. This is now presented broken down by payments from businesses and households. Car tax was payable on purchases of new cars up until 1993 when it was discontinued.

Air passenger duty was introduced on 1 November 1994. It applies to the carriage from a UK airport of chargeable passengers on chargeable aircraft and is applied at different rates. The latest rates are outlined on the HM Revenue and Customs website:

www.hmrc.gov.uk/budget2010/bn59.pdf

Landfill tax was introduced in October 1996 and aims to encourage waste producers to produce less waste; recover more value from waste, for example, through recycling or composting; and to use more environmentally friendly methods of waste disposal. The tax applies to active and inactive (inert) waste disposed of at landfill sites. Generally when waste is committed to landfill it undergoes physical chemical or biological transformations which then react with surrounding matter. Known as leaching, this process can give rise to environmental damage and harm human health. Waste classified as inactive has insignificant levels of leachability, pollutant content and ecotoxicity. Types of waste excluded from this tax include dredgings, disposals from mines and quarries, and also waste resulting from the clearance of contaminated land. A standard rate of tax is levied on active waste, and a lower rate is levied on inert waste. The following link gives further information:

www.hmrc.gov.uk/budget2007/bn61.htm

The **aggregates levy** was introduced on 1 April 2002. The objective of this tax is to address the environmental costs

associated with quarrying operations (noise, dust, visual intrusion, loss of amenity and loss to biodiversity), by reducing the demand for aggregate and encouraging the use of alternative materials where possible, for example, the use of waste glass and tyres in aggregate mixes. The tax applies to the commercial exploitation of sand, gravel and rock and includes aggregate dredged from the seabed within UK territorial waters. It is a specific tax, charged at £1.95 per tonne. The following link gives further information:

http://customs.hmrc.gov.uk/channelsPortalWebApp/channelsPortalWebApp.portal?_nfpb=true&_pageLabel=pageExcise_RatesCodesTools&propertyType=document&id=HMCE_PROD1_027234

There is a wide range of exemptions for some quarried or mined products, for example, coal, metal ores, industrial minerals and for minerals used in the production of lime and cement and for exports of aggregates. Imports of aggregates are taxed upon first sale or use in the UK.

Environmental taxes breakdown by 13 industries (Table 13.8)

The environmental taxes breakdown by 13 industries is based on general government environmental taxes data and unpublished Supply-Use data for taxes on products and production that are informed by latest available Supply-Use tables. From these sources it is possible to estimate allocations of environmental taxes to individual industries. A more detailed account of the methods used in this analysis is published in the August 2004 and October 2006 editions of *Economic Trends*¹⁶.

Environmental protection expenditure (Tables 13.9 and 13.10)

Estimates of environmental protection expenditure should be regarded as approximate orders of magnitude only. Because of this qualification, the estimates shown fall outside the scope of National Statistics.

Comparisons with previous surveys

The information on spending by industries in 2007, which is summarised in environmental protection expenditure in specified industries, 2007 comes from a regular series of surveys conducted by the URS Corporation on behalf of Defra. The estimates from this survey and the earlier surveys should be regarded as very approximate and any comparisons between the results should be treated with care.

Definition of expenditure

Environmental protection expenditure is defined as capital and operational expenditure incurred because of, and which can be directly related to, the pursuit of an environmental objective.

Spending on installations and processes which are environmentally beneficial, but which also produce revenue (or savings) exceeding expenditures, are excluded on the grounds that they are likely to have been carried out for commercial not environmental reasons. Also excluded are expenditures on natural resource management (for example, fisheries and water resources), on the prevention of natural hazards (for example, flood defence), on the provision of access and amenities to National Parks etc, and on the urban environment. The spending has been classified by the following groups of environmental concerns:

- Protection of ambient air and climate
- Waste water management
- Waste management
- Protection of biodiversity and landscapes
- Other abatement activities such as on the protection of soil and groundwater, protection against radiation, and noise and vibration abatement
- Other environmental expenditure, on research and development, education and administration

The spending shown in 2004 public sector environmental protection expenditure has also been classified by the following types of expenditure:

- current costs, including staff costs (compensation of employees), other on-going expenditure on purchases of goods and services, and the estimated consumption of fixed capital
- capital expenditure or investment including outlays on land and on the additions of new durable goods to the stock of fixed assets for environmental protection
- income from sales, fees, and charges for the provision of current or capital goods and services, such as fees for waste removal, but excluding taxes
- current and capital transfers to other sectors of the economy
- net transfers to and from the Rest of the World, in the form of aid or other grants, net of grants received from the EU

There are five main categories of spending in environmental protection expenditure by specified industries:

- End-of-pipe=investment is defined as add-on installations and equipment which treats or controls emissions or reduces waste material generated by the plant, but which does not affect production processes
- Integrated processes are adaptations or changes to production processes in order to generate fewer emissions or waste materials

- In-house operating expenses cover operating costs necessary to run end-of-pipe or integrated facilities
- Current payments made to others include all payments to third parties for environmental services, including payments for the treatment or removal of solid waste; water service company charges for sewage treatment; payments to contractors for the removal or treatment of waste waters; and payments made to environmental regulatory authorities
- Research and development expenditure includes both in-house research and development and amounts paid to others such as trade associations and consultants.

Sources

Environmental protection expenditure in specified industries gives figures for spending by the extraction, manufacturing, energy production and water supply industries. They are drawn from a survey for 2007 carried out on behalf of the Department for Environment, Food and Rural Affairs (Defra) by URS Corporation Ltd.

Environmental protection expenditure by the public sector gives estimates for expenditures by the public sector and is based on information obtained from a variety of sources such as the public expenditure database and from various government departments, local authorities and the devolved administrations.

Data for industry and public sector environmental protection expenditure should not be added together as differing classification procedures make comparisons problematic.

Annex: Atmospheric pollutants and environmental themes

Greenhouse gases

There is a growing consensus that the rise in concentrations of greenhouse gases in the atmosphere has led to changes in the global climate system. The greenhouse gases included in the atmospheric emissions accounts are those covered by the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and sulphur hexafluoride (SF₆).

Carbon dioxide (CO₂) emissions mainly come from the combustion of fossil fuels, but it is also produced in some industrial processes such as the manufacture of cement. Carbon dioxide is a long-lived gas remaining in the atmosphere for between 50 and 200 years. It is the main anthropogenic greenhouse gas.

Methane (CH₄) is produced when organic matter is broken down in the absence of oxygen. Large quantities are produced by enteric fermentation in cattle and sheep, by the spreading of animal manure, and from organic waste deposited in landfill

sites. Methane is also emitted in coal mining, oil and gas extraction and gas distribution activities. Methane is a significant greenhouse gas.

Nitrous oxide (N₂O) is released in a few industrial processes and from the soil when nitrogenous fertilisers are applied in agriculture and horticulture. These are the main human sources. It is a long-lived pollutant, lasting about 120 years in the atmosphere and is a potent greenhouse gas.

Hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and sulphur hexafluoride (SF₆) are artificial fluids that contain chlorine and/or fluorine. Because of their low reactivity and non-toxicity they were widely used as refrigerants, foam blowing agents, aerosol propellants and solvents.

To aggregate the greenhouse gases covered in the accounts, a weighting based on the relative global warming potential (GWP) of each of the gases is applied, using the effect of CO₂ over a 100 year period as a reference. This gives methane a weight of 21 relative to CO₂ and nitrous oxide a weight of 310 relative to CO₂. SF₆ has a GWP of 23,900 relative to CO₂. The GWP of the other fluorinated compounds varies according to the individual gas.

Greenhouse gas emissions are sometimes shown in terms of carbon equivalent rather than CO₂ equivalent. To convert from CO₂ equivalent to carbon equivalent it is necessary to multiply by 12/44.

Acid rain precursors

The term 'acid rain' describes the various chemical reactions which acidic gases and particles undergo in the atmosphere. The gases may be transported long distances before being deposited as wet or dry deposition. When deposited, hydrogen ions may be released, forming dilute acids, which damage ecosystems and buildings. The gases covered are sulphur dioxide (SO₂), nitrogen oxides (NO_x) and ammonia (NH₃).

The emissions are weighted together using their relative acidifying effects. The weights, given relative to SO₂, are 0.7 for NO_x and 1.9 for NH₃. This is a simplification of the chemistry involved, and there are a number of factors which can affect the eventual deposition and effect of acid rain. There may be an upward bias on the weights of the nitrogen-based compounds in terms of damage to ecosystems.

Sulphur dioxide (SO₂) is produced when coal and some petroleum products containing sulphur impurities are burnt. Sulphur dioxide is an acid gas that can cause respiratory irritation. It can damage ecosystems and buildings directly and is a major contributor to acid rain.

Nitrogen oxides (NO_x) arise when fossil fuels are burnt under certain conditions. High concentrations are harmful to health

and reduce plant growth. Like sulphur dioxide, nitrogen oxides contribute to acid rain; nitrogen dioxide (NO₂) also plays a part in the formation of ground ozone layer.

Ammonia (NH₃) is predominantly emitted from spreading animal manure and some fertilisers.

Other air pollutants

PM₁₀s are smoke particles whose diameter is less than ten microns. They are regarded as responsible for some physiological damage and have been linked to premature mortality from respiratory diseases.

Carbon monoxide (CO) is produced in small quantities when fossil fuel is burnt with insufficient oxygen for complete combustion. At high concentrations carbon monoxide is toxic.

Non-methane volatile organic compounds (NMVOCs) cover a variety of chemicals, many of which are known carcinogens. Emissions of NMVOCs arise from the deliberate and incidental evaporation of solvents (for example in paints and cleaning products), from accidental spillage and from non-combustion of petroleum products. The environmental accounts include natural emissions of NMVOCs from managed forests. NMVOCs play a role in the formation of ground level ozone, which can have an adverse effect on health. The NMVOC emissions include benzene and 1,3-butadiene.

Benzene is released largely from the distribution and combustion of petrol. It is a carcinogen which has also been found to cause bone-marrow depression and consequent leukopenia (depressed white blood cell count) on prolonged exposure.

1,3-Butadiene is a colourless, gaseous hydrocarbon. It is produced by dehydrogenation of butene, or of mixtures of butene and butane; it may also be made from ethanol. 1,3-butadiene is believed to be a carcinogen, for which the safe level is not known. Emissions of 1,3-butadiene arise from combustion of petroleum products and in its manufacture of synthetic rubber, nylon and latex paints in the chemical industry. 1,3-butadiene is not present in petrol but is formed as a by-product of combustion. The increasing use of catalytic converters through the 1990s has caused a significant reduction in emissions from the road transport sector.

Heavy Metals

Lead (Pb) is a heavy metal that is emitted from the combustion of petrol, coal combustion and metal works. Emissions of lead continued to fall in 2000, mainly as a result of the ban on the sale of leaded petrol from 1 January 2000. Lead has been found to inhibit the development of children's intelligence. If the levels of lead are sufficient, lead can cause degenerative processes such as osteoporosis, inhibit many enzyme reactions

in the body and cause reproductive disorders such as sterility and miscarriages.

Cadmium (Cd) is a normal constituent of soil and water at low concentrations. Industrially, cadmium is used as an anti-friction agent, in alloys, semi-conductors, control rods for nuclear reactors and PVC and battery manufacture. The main sources of cadmium emissions are from waste incineration, and iron and steel manufacture. Emissions of cadmium have declined over recent years; this is mainly attributable to the decline in coal combustion.

Environmentally, cadmium is dangerous because many plants and some animals absorb it easily and concentrate it in tissues. Cadmium competes with calcium in the body, and if levels are sufficient, it will displace calcium, causing embrittlement of bones and painful deformations of the skeleton. Cadmium also competes with zinc in the body, and if levels of cadmium are high enough, cadmium will also displace zinc from enzymes in the body.

Mercury (Hg) emissions are generated by waste incineration, the manufacture of chlorine in mercury cells, non-ferrous metal production and coal combustion. Emissions of mercury have declined over recent years due to improved controls on mercury cells and their replacement by diaphragm cells and the decline of coal use. Due to the volatility of mercury, if levels are sufficiently high, compounds containing mercury attack and destroy various parts of the body, particularly teeth, lung tissues and intestines.

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13.1 Estimates of remaining recoverable oil and gas reserves

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Oil (Million tonnes)												
Reserves												
Proven	JKOV	685	665	630	605	593	571	533	516	479	452	408
Probable	JKOW	575	455	380	350	327	286	283	300	298	328	361
Proven plus Probable	JKOX	1 260	1 120	1 010	955	920	857	816	816	776	780	770
Possible	JKOY	540	545	480	475	425	410	512	451	478	399	360
Maximum	JKOZ	1 800	1 665	1 490	1 430	1 344	1 267	1 328	1 267	1 254	1 179	1 130
Range of undiscovered resources												
Lower	JKNY	275	250	225	205	272	323	396	346	438	379	454
Upper	JKNZ	2 550	2 600	2 300	1 930	1 770	1 826	1 830	1 581	1 637	1 577	1 561
Range of total reserves												
Lower ¹	JKOA	960	915	855	810	865	894	929	862	917	831	862
Upper ²	JKOB	4 350	4 265	3 790	3 360	3 115	3 093	3 158	2 848	2 892	2 756	2 690
Expected level of reserves³												
Opening stocks	JKOC	1 675	1 535	1 370	1 235	1 160	1 192	1 180	1 212	1 162	1 215	1 159
Extraction ⁴	JKOD	-132	-137	-126	-117	-117	-106	-95	-85	-77	-77	-72
Other volume changes	JKOE	-8	-28	-9	42	149	94	127	35	130	21	136
Closing stocks	JKOF	1 535	1 370	1 235	1 160	1 192	1 180	1 212	1 162	1 215	1 159	1 223
Gas (billion cubic metres)												
Reserves												
Proven	JKOH	755	760	735	695	628	590	531	481	412	343	292
Probable	JKOI	585	500	460	445	369	315	296	247	272	304	309
Proven plus Probable	JKOJ	1 340	1 260	1 195	1 140	998	905	826	728	684	647	601
Possible	JKOK	455	490	430	395	331	336	343	278	283	293	306
Maximum	JKOL	1 795	1 750	1 630	1 535	1 329	1 241	1 169	1 006	967	940	907
Range of undiscovered resources												
Lower	JKOM	440	355	325	290	238	279	293	226	301	280	319
Upper	JKON	1 595	1 465	1 440	1 680	1 386	1 259	1 245	1 035	1 049	1 039	1 043
Range of total reserves												
Lower ¹	JKOO	1 195	1 115	1 060	985	866	869	824	707	713	623	611
Upper ²	JKOP	3 390	3 215	3 065	3 215	2 714	2 500	2 415	2 041	2 016	1 979	1 950
Expected level of reserves³												
Opening stocks	JKOQ	1 885	1 780	1 615	1 520	1 430	1 235	1 184	1 120	954	985	927
Extraction ⁴	JKOR	-89	-99	-108	-104	-102	-102	-95	-86	-78	-71	-68
Other volume changes	JKOS	-16	-66	13	14	-93	51	31	-80	109	13	61
Closing stocks	JKOT	1 780	1 615	1 520	1 430	1 235	1 184	1 120	954	985	927	920

All data refer to end of year. Components may not sum to totals due to rounding.

Source: ONS and Department of Energy and Climate Change

- 1 The lower end of the range of total reserves has been calculated as the sum of proven reserves and the lower end of the range of undiscovered reserves.
- 2 The upper end of the range of total reserves is the sum of proven, probable and possible reserves and the upper end of the range of undiscovered reserves.
- 3 Expected reserves are the sum of proven reserves, probable reserves and the lower end of the range of undiscovered reserves.
- 4 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

13.2 Oil and gas monetary balance sheet¹

£ million

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Oil											
Opening stocks²	JKPA	19 472	17 725	46 964	53 611	51 812	50 883	53 045	78 536	100 192	120 921
Extraction ³	JKPB	-2 000	-5 928	-6 878	-6 578	-6 326	-6 166	-8 260	-10 034	-10 982	-16 674
Revaluation due to time passing	JKPC	898	2 418	2 735	2 557	2 333	2 524	3 657	4 924	5 610	8 784
Other volume changes	JKPD	-64	-735	-295	1 467	5 051	3 238	6 103	2 134	8 922	2 190
Change in extraction	JKPE	175	448	-1 142	-961	-	-1 291	-2 253	-3 459	-3 685	-
Change in rent	JKPF	-1 179	32 658	11 660	611	-3 584	2 283	24 918	26 329	18 282	59 183
Nominal holding gains	C3OC	424	378	567	1 105	1 597	1 574	1 326	1 762	2 581	3 487
Closing stocks	JKPG	17 725	46 964	53 611	51 812	50 883	53 045	78 536	100 192	120 921	177 891
Gas											
Opening stocks	JKPH	33 706	25 402	30 495	43 011	50 451	46 566	44 250	50 754	65 402	69 439
Extraction ³	JKPI	-1 988	-2 705	-4 222	-5 048	-5 091	-4 980	-5 632	-7 622	-7 304	-7 019
Revaluation due to time passing	JKPJ	1 258	1 555	2 143	2 513	2 466	2 164	2 510	3 499	3 153	3 341
Other volume changes	JKPK	-135	-803	256	359	-2 501	1 423	1 025	-4 022	5 744	687
Change in extraction	JKPL	409	1 289	1 335	-552	-355	-37	-1 072	-1 941	-1 256	-1 972
Change in rent	JKPM	-8 582	5 217	12 636	9 282	42	-2 326	8 567	23 596	2 015	1 860
Nominal holding gains	C3OB	734	541	368	886	1 555	1 440	1 106	1 139	1 685	2 002
Closing stocks	JKPN	25 402	30 495	43 011	50 451	46 566	44 250	50 754	65 402	69 439	68 340

¹ Methodology under review.

Source: ONS

² The estimated opening and closing stock values are based on the present value method -see *Environmental Accounts* on the National Statistics website for more detailed descriptions of the methodology used. The estimates are extremely sensitive to the estimated return to capital and to assumptions about future unit resource rents.

³ Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

13.3 Energy consumption¹

Million tonnes of oil equivalent

		1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008
Direct use of energy from fossil fuels												
Agriculture	JKPO	2.3	2.4	2.2	2.2	2.2	2.2	2.2	2.2	2.1	2.0	2.1
Mining and quarrying	JKPP	4.7	5.5	6.9	7.9	7.8	7.8	7.7	7.5	7.3	6.7	6.5
Manufacturing	JKPQ	41.4	40.4	40.2	39.0	36.9	37.3	36.3	37.1	35.0	34.5	33.5
Electricity, gas and water supply	JKPR	56.5	51.1	54.9	57.2	56.2	58.5	59.1	59.4	61.4	61.5	60.7
Construction	JKPS	2.7	2.9	3.2	3.3	3.3	3.4	3.5	3.5	3.5	3.6	3.4
Wholesale and retail trade	JKPT	5.5	6.0	6.4	6.1	5.8	5.9	6.1	5.9	5.7	5.9	5.9
Transport and communication	JKPU	22.0	24.3	28.7	29.9	30.2	31.2	33.0	34.4	32.0	32.5	32.0
Other business services	JKPV	2.6	2.8	2.9	3.0	2.6	2.7	2.6	2.6	2.5	2.5	2.5
Public administration	JKPW	3.7	3.9	3.4	3.5	3.4	3.5	3.6	3.0	3.0	2.9	3.0
Education, health and social work	JKPX	4.0	4.1	4.3	4.3	3.7	3.6	4.0	4.1	4.0	3.7	3.9
Other services	JKPY	1.9	2.0	1.8	2.0	1.7	1.8	1.7	1.7	1.7	1.7	1.7
Total non-household	IGJ9	147.5	145.4	155.0	158.5	153.7	157.8	159.8	161.4	158.2	157.5	155.0
Households	JKPZ	53.9	54.6	59.6	61.1	60.7	61.1	62.2	60.4	58.9	57.2	57.5
Total use of energy from fossil fuels	JKQA	201.3	200.0	214.6	219.6	214.5	218.9	222.0	221.8	217.1	214.6	212.6
Energy from other sources ²	JKQB	17.7	23.1	21.4	22.1	21.3	20.6	19.4	19.8	18.5	15.4	13.9
Total energy consumption of primary fuels and equivalents	JKQC	219.0	223.1	236.0	241.7	235.8	239.5	241.4	241.6	235.7	230.0	226.5
Direct use of energy including electricity												
Agriculture	JKQD	2.7	2.7	2.6	2.5	2.5	2.6	2.5	2.5	2.5	2.4	2.4
Mining and quarrying	JKQE	4.9	5.7	7.1	8.1	8.0	8.0	8.0	7.8	7.5	7.0	6.7
Manufacturing	JKQF	48.7	47.6	47.5	46.0	44.4	44.9	43.7	44.6	42.5	42.0	40.6
Electricity, gas and water supply	JKQG	51.4	50.3	50.6	53.3	51.3	52.4	52.1	52.4	53.1	50.1	48.0
of which - transformation losses by major producers	JKQH	46.5	45.1	44.0	46.3	44.9	46.4	45.6	46.6	47.4	44.8	43.0
distribution losses of electricity supply	JKQI	2.1	2.5	2.5	2.7	2.6	2.6	2.6	2.4	2.4	2.3	2.4
Construction	JKQJ	2.8	3.1	3.4	3.4	3.4	3.5	3.6	3.7	3.7	3.8	3.5
Wholesale and retail trade	JKQK	7.4	8.2	9.1	8.9	8.7	8.8	9.1	9.0	8.8	8.9	8.9
Transport and communication	JKQL	22.7	25.2	29.7	31.0	31.2	32.3	34.1	35.5	33.1	33.6	33.1
Other business services	JKQM	4.3	4.7	5.3	5.4	4.9	5.0	4.9	4.9	4.8	4.8	4.9
Public administration	JKQN	4.6	4.5	3.6	3.8	3.6	3.9	3.9	3.3	3.3	3.2	3.4
Education, health and social work	JKQO	5.2	5.3	5.5	5.6	4.9	4.7	5.1	5.2	5.1	4.9	5.0
Other services	JKQP	2.4	2.5	2.3	2.5	2.2	2.4	2.3	2.3	2.3	2.2	2.3
Total non-household	IGK2	157.1	159.7	166.8	170.7	165.2	168.5	169.3	171.1	166.8	162.9	158.8
Households	JKQQ	61.9	63.4	69.2	71.0	70.6	71.0	72.2	70.5	68.9	67.1	67.7
Total energy consumption of primary fuels and equivalents	JKQR	219.0	223.1	236.0	241.7	235.8	239.5	241.4	241.6	235.7	230.0	226.5
Reallocated use of energy												
<i>Energy industry electricity transformation losses and distribution losses allocated to final consumer</i>												
Agriculture	JKQS	3.3	3.3	3.2	3.2	3.1	3.2	3.1	3.1	3.1	2.9	3.0
Mining and quarrying	JKQT	5.2	6.0	7.5	8.5	8.3	8.4	8.3	8.2	8.0	7.4	7.1
Manufacturing	JKQU	63.1	60.7	59.7	58.2	56.9	58.0	56.2	57.2	55.3	54.3	51.6
Electricity, gas and water supply	JKQV	6.7	6.4	7.7	8.6	7.6	6.7	7.5	7.3	7.5	7.0	6.2
Construction	JKQW	3.1	3.4	3.6	3.7	3.7	3.8	3.9	4.0	3.9	4.0	3.7
Wholesale and retail trade	JKQX	11.2	12.3	13.7	13.7	13.5	13.8	14.2	14.1	14.0	13.8	13.7
Transport and communication	JKQY	23.9	26.9	31.3	32.9	32.9	34.2	35.9	37.5	35.0	35.3	34.9
Other business services	JKQZ	7.7	8.0	9.2	9.6	8.9	9.1	8.8	8.8	8.8	8.6	8.6
Public administration	JKRA	6.4	5.7	4.1	4.4	3.9	4.4	4.4	3.8	3.8	3.8	4.2
Education, health and social work	JKRB	7.3	7.4	7.5	7.7	6.9	6.5	6.9	7.0	7.1	6.8	6.8
Other services	JKRC	3.4	3.6	3.2	3.3	3.1	3.4	3.2	3.3	3.3	3.2	3.2
Total non-household	IGK3	141.4	143.6	150.7	153.6	148.8	151.4	152.5	154.2	149.7	147.0	143.0
Households	JKRD	77.7	79.5	85.3	88.1	87.0	88.0	88.9	87.4	85.9	83.0	83.5
Total energy consumption of primary fuels and equivalents	JKRE	219.0	223.1	236.0	241.7	235.8	239.5	241.4	241.6	235.7	230.0	226.5
Energy from renewable sources ³	JKRF	1.8	2.3	2.7	2.8	3.0	3.1	3.6	3.9	4.1	4.4	4.8
Percentage from renewable sources	JKRG	0.8	1.0	1.1	1.2	1.3	1.3	1.5	1.6	1.7	1.9	2.1

1 Components may not sum to totals due to rounding.

Source: AEA Energy & Environment, DECC, ONS

2 Nuclear power, hydroelectric power and imports of electricity.

3 Renewable sources include solar power and energy from wind, wave and tide, hydroelectricity, wood, straw and sewage gas. Landfill gas and municipal solid waste combustion have also been included within this definition.

13.4 Atmospheric emissions, 2008

	Total greenhouse gas emissions	Carbon Dioxide (CO ₂)	Methane (CH ₄)	Nitrous Oxide (N ₂ O)	Hydrofluorocarbons (HFCs)	Perfluorocarbons (PFCs)	Sulphur hexafluoride (SF ₆)	
Thousand tonnes CO₂ equivalent								
Agriculture	50 336	6 180	18 214	25 862	80	–	–	
Mining and quarrying	25 313	20 959	3 852	401	100	–	–	
Manufacturing	107 112	101 303	391	3 167	1 846	206	199	
Electricity, gas and water supply	192 117	186 043	4 427	1 064	172	–	412	
Construction	10 272	9 731	7	398	137	–	–	
Wholesale and retail trade	18 500	15 269	20	207	3 002	3	–	
Transport and communication	94 056	92 475	45	1 196	341	–	–	
Other business services	7 409	6 537	9	68	795	–	–	
Public administration	7 755	7 504	10	67	174	–	–	
Education, health and social work	9 373	8 756	17	34	566	–	–	
Other services	27 725	5 062	20 975	1 328	260	–	100	
Households	149 983	145 073	586	635	3 689	–	–	
Total	699 952	604 892	48 552	34 426	11 163	209	711	
<i>of which, emissions from road transport</i>	119 520	118 309	128	1 083	–	–	–	
	Total acid rain precursors		Sulphur Dioxide (SO ₂)		Nitrogen Oxides (NO _x)		Ammonia (NH ₃)	
Thousand tonnes SO₂ equivalent								
Agriculture		482		5		37	440	
Mining and quarrying		86		18		67	–	
Manufacturing		358		192		156	10	
Electricity, gas and water supply		414		213		199	2	
Construction		41		2		40	–	
Wholesale and retail trade		47		1		46	–	
Transport and communication		768		295		472	1	
Other business services		15		1		13	–	
Public administration		39		8		25	6	
Education, health and social work		14		5		9	–	
Other services		34		2		11	22	
Households		248		26		175	47	
Total		2 545		769		1 249	528	
<i>of which, emissions from road transport</i>		344		1		320	23	
	Thousand tonnes				Tonnes			
	PM ₁₀ ¹	CO	NM _{VOC} ²	Benzene	Butadiene	Lead	Cadmium	Mercury
Agriculture	20.26	46.35	81.60	0.21	0.07	0.47	0.05	0.02
Mining and quarrying	12.72	34.22	112.42	0.38	0.01	0.33	0.07	0.02
Manufacturing	27.28	579.20	306.90	2.15	0.41	53.62	1.65	2.77
Electricity, gas and water supply	8.95	86.29	39.19	0.42	0.01	2.81	0.12	1.80
Construction	6.43	59.21	61.31	0.22	0.11	0.39	0.05	0.01
Wholesale and retail trade	4.17	78.76	51.87	0.31	0.12	1.90	0.05	0.01
Transport and communication	50.79	153.72	42.79	3.34	0.55	3.77	1.68	0.11
Other business services	1.38	48.28	4.57	0.14	0.05	0.12	0.03	–
Public administration	1.78	36.50	4.17	0.25	0.04	0.23	0.03	0.01
Education, health and social work	0.91	13.05	2.12	0.06	0.01	0.78	0.02	0.07
Other services	1.18	90.23	24.61	1.50	0.14	0.15	0.05	1.33
Households	35.91	1 656.92	298.72	13.30	1.56	4.89	0.37	0.15
Total	171.76	2 882.73	1 030.27	22.27	3.08	69.45	4.16	6.29
<i>of which, emissions from road transport</i>	24.29	1 550.16	133.20	5.81	2.06	1.67	0.40	–

1 PM₁₀ is particulate matter arising from various sources including fuel combustion quarrying and construction, and formation of 'secondary' particles in the atmosphere from reactions involving other pollutants sulphur dioxide, nitrogen oxides, ammonia and NMVOCs

2 Non-methane Volatile Compounds, including benzene and 1,3-butadiene.

Source: AEA Energy & Environment, ONS

13.5 Greenhouse gas and acid rain precursor emissions

		1990	1995	2000	2005	2006	2007	2008			
Thousand tonnes CO2 equivalent											
Greenhouse gases - CO₂,CH₄,N₂O,HFC,PFCs and SF₆¹											
Agriculture	JKRH	63 074	60 844	57 325	53 575	51 873	50 701	50 336			
Mining and quarrying	JKRJ	40 770	40 554	34 303	30 170	27 118	26 562	25 313			
Manufacturing	JKRK	173 293	158 353	131 633	117 322	111 530	111 597	107 112			
Electricity, gas and water supply	JKRL	216 944	177 709	174 837	191 661	200 427	196 221	192 117			
Construction	JKRM	8 331	8 892	9 839	10 698	10 727	11 028	10 272			
Wholesale and retail trade	JKRN	14 584	16 534	18 948	18 471	18 072	18 674	18 500			
Transport and communication	JKRO	64 673	71 054	83 765	101 345	94 150	95 445	94 056			
Other business services	JKRP	6 860	7 436	7 738	7 229	7 141	7 276	7 409			
Public administration	JKRQ	10 474	10 335	8 784	7 795	7 877	7 528	7 755			
Education, health and social work	JKRR	10 570	10 027	10 100	9 715	9 440	9 032	9 373			
Other services	JKRS	58 231	52 490	39 150	28 102	28 042	27 772	27 725			
Total non-household	IGK4	667 804	614 227	576 424	576 083	566 397	561 835	549 970			
Households	JKRT	142 150	142 666	155 448	156 846	153 642	149 651	149 983			
Total greenhouse gas emissions	JKRU	809 954	756 893	731 872	732 929	720 039	711 486	699 952			
<i>of which, road transport emissions from all industries²</i>	JKRV	111 739	113 792	119 923	122 696	123 066	124 190	119 520			
<i>of which, total emissions from water transport industry³</i>	F8ZP	17 001	17 016	16 141	27 332	19 420	18 978	19 921			
<i>of which, total emissions from air transport industry⁴</i>	F8ZQ	20 310	24 592	37 248	42 966	43 600	44 174	43 060			
		1990	2000	2001	2002	2003	2004	2005	2006	2007	2008
Thousand tonnes SO2 equivalent											
Acid rain precursor emissions - SO₂,NO_x,NH₃⁵											
Agriculture	JKRW	698	576	566	554	540	546	532	526	509	482
Mining and quarrying	JKRX	98	84	78	77	90	85	88	93	83	86
Manufacturing	JKRY	942	473	456	414	400	409	410	393	391	358
Electricity, gas and water supply	JKRZ	3 273	1 103	1 021	931	950	767	653	641	543	414
Construction	JKSA	72	64	63	61	59	58	55	51	49	41
Wholesale and retail trade	JKSB	86	68	62	61	58	62	58	53	52	47
Transport and communication	JKSC	749	707	830	868	914	1 023	1 014	765	748	768
Other business services	JKSD	34	23	23	19	19	17	17	16	15	15
Public administration	JKSE	77	49	49	44	44	45	40	41	39	39
Education, health and social work	JKSF	62	21	19	15	14	14	16	15	14	14
Other services	JKSG	66	42	44	40	40	39	39	40	36	34
Total non household	IGK5	6 158	3 210	3 211	3 083	3 128	3 065	2 922	2 633	2 477	2 298
Households	JKUK	634	411	380	349	326	310	285	271	255	248
Total acid rain precursor emissions	JKUL	6 792	3 621	3 591	3 432	3 454	3 375	3 207	2 904	2 732	2 545
<i>of which, road transport emissions from all industries²</i>	JKUM	823	591	552	521	491	467	438	410	382	344

1 Carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbon and sulphur hexafluoride expressed as thousand tonnes of carbon dioxide equivalent.

2 Includes emissions from all road transport sources (eg HGVs, LGVs, cars and motorcycles) across all industries

3 Emissions from water transport industry (Environmental Accounts code 69)

4 Emissions from air transport industry (Environmental Accounts code 70)

5 Sulphur dioxide, nitrogen oxides and ammonia expressed as thousand tonnes of sulphur dioxide equivalent.

Source: AEA Energy & Environment, ONS

13.6 Material flows¹

Million tonnes

		1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007	2008
Domestic extraction																
Biomass																
Agricultural harvest	JKUN	42	38	47	47	46	47	51	46	51	48	49	48	45	43	49
Timber	JKUO	3	3	4	5	6	8	8	8	8	8	8	8	8	9	8
Animal grazing	JKUP	49	49	49	48	47	45	43	43	43	43	43	43	43	43	43
Fish	JKUQ	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total biomass	JKUR	96	92	101	100	101	101	103	98	103	100	101	100	98	96	102
Minerals																
Ores	JKUS	12	5	1	1	-	-	-	-	-	-	-	-	-	-	-
Clay	JKUT	38	33	25	23	21	18	15	14	14	14	15	14	13	13	11
Other industrial minerals	JKUU	12	11	11	11	11	10	8	9	8	9	8	8	8	8	8
Sand and gravel	JKUV	122	131	110	112	128	106	106	105	98	95	102	99	97	98	90
Crushed stone	JKUW	156	169	150	160	212	200	176	183	173	170	175	169	173	176	152
Total minerals	JKUX	340	349	297	307	373	334	305	311	293	288	300	290	292	295	262
Fossil fuels																
Coal	JKUY	149	129	130	94	94	53	31	32	30	28	25	20	19	17	18
Natural gas	JKUZ	17	54	55	37	42	71	108	106	104	103	96	88	80	72	70
Crude oil	JKVA	-	2	80	128	92	130	126	117	116	106	95	85	77	77	73
Total fossil fuels	JKVB	166	184	266	259	228	254	266	254	250	237	217	193	175	166	161
Total domestic extraction	JKVC	602	625	664	666	702	688	673	663	645	626	618	584	565	557	524
Imports																
Biomass	JKVD	38	33	30	32	39	41	46	50	50	53	54	54	54	54	52
Minerals	JKVE	30	32	24	36	43	53	52	55	56	57	61	59	60	64	57
Fossil fuels	JKVF	125	113	76	80	95	82	93	109	105	113	138	148	159	159	152
Other products	JKVG	4	5	10	9	10	11	16	17	15	16	18	17	17	17	16
Total imports	JKVH	197	184	141	157	187	188	208	231	226	239	271	278	290	293	278
Exports																
Biomass	JKVI	3	5	8	11	14	16	18	14	16	20	19	20	21	21	22
Minerals	JKVJ	18	21	26	22	26	39	45	44	42	45	48	49	51	50	48
Fossil fuels	JKVK	24	21	63	105	72	111	125	127	130	114	109	99	94	90	89
Other products	JKVL	2	3	4	7	5	8	9	9	9	9	9	9	9	9	9
Total exports	JKVM	47	51	101	146	117	173	197	194	197	188	185	177	174	171	168
Domestic Material Consumption (domestic extraction + imports - exports)																
<i>of which</i>																
Biomass	G9A8	131	120	123	121	126	126	130	133	137	133	136	134	131	128	132
Minerals	G9A9	353	361	296	320	390	348	312	323	306	300	313	301	301	309	271
Fossil fuels	G9AA	266	276	279	234	251	225	234	236	225	236	246	243	240	235	224
Indirect flows																
From domestic extraction (excl soil erosion) ²	JKVN	575	581	643	635	703	642	576	583	566	551	548	519	487	493	494
Of which;																
Unused biomass	JKVO	25	23	32	36	37	37	41	35	40	38	39	38	36	34	39
Fossil fuels	JKVP	169	208	297	281	319	282	234	244	228	212	206	180	151	152	162
Minerals and ores	JKVQ	184	155	120	120	144	121	104	103	101	100	104	101	100	105	92
Soil excavation and dredging	JKVR	197	195	195	199	203	202	197	200	197	200	199	201	201	202	202
From production of raw materials and semi-natural products imported	JKVS	394	395	368	423	457	527	614	711	648	671	692	752	792	763	701
Other indicators																
Physical trade balance (imports - exports) ³	DZ76	150	133	40	11	70	14	11	37	30	51	86	101	117	122	111
Direct Material Input (domestic extraction + imports)	JKVT	799	809	805	822	889	877	882	895	872	866	890	863	856	851	803
Total Material Requirement (direct material input + indirect flows)	JKVV	1 768	1 785	1 816	1 880	2 049	2 046	2 072	2 189	2 086	2 087	2 130	2 134	2 136	2 107	1 998

The earliest revision is represented by a cross

1 Components may not sum to totals due to rounding

2 Indirect flows from domestic extraction relate to unused material which is moved during extraction, such as overburden from mining and quarrying.

3 A positive physical trade balance indicates a net import of material into the UK. This calculation of the PTB differs from the National Accounts formula (exports-imports) because flows of materials and products are considered the inverse of the flows of money recorded in the National Accounts.

Source: ONS

13.7 Government revenues from environmental taxes

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
Energy											
Duty on hydrocarbon oils	GTAP	23 041	22 046	22 070	22 476	23 412	23 346	23 448	24 512	24 790	25 894
<i>including</i>											
Unleaded petrol ^{1,3}	GBHE	11 481	1 906	–	–	–	–	–	–	–	–
Leaded petrol/LRP ²	GBHL	1 105	650	103	70	67	20	15	13	10	9
Ultra low sulphur petrol	ZXTK	968	10 117	12 624	12 098	12 160	11 688	11 274	11 313	11 114	11 305
Diesel ³	GBHH	23	65	–	–	–	–	–	–	–	–
Ultra low sulphur diesel	GBHI	9 014	8 492	9 029	9 457	10 168	10 829	11 203	12 146	12 284	12 734
VAT on duty	CMYA	4 032	3 858	3 862	3 933	4 097	4 086	4 103	4 290	4 285	3 884
Fossil fuel levy	CIQY	56	86	32	–	–	–	–	–	–	–
Renewable energy obligations ⁴	EP89	–	–	195	345	373	369	450	520	496	470
Gas levy	GTAZ	–	–	–	–	–	–	–	–	–	–
Climate change levy	LSNT	–	585	825	828	756	747	711	690	717	693
Road vehicles											
Vehicle excise duty	CMXZ	4 606	4 102	4 294	4 720	4 763	4 762	5 010	5 384	5 524	5 630
Other environmental taxes											
Air passenger duty	CWAA	940	824	814	781	856	896	961	1 883	1 876	1 800
Landfill tax	BKOF	461	502	541	607	672	733	804	877	954	842
Aggregates levy	MDUQ	–	–	213	340	328	327	321	339	334	275
Total environmental taxes	JKVW	33 136	32 003	32 846	34 030	35 257	35 266	35 808	38 495	38 976	39 488
Environmental taxes as a % of:											
Total taxes and social contributions	JKVX	9.3	8.6	8.7	8.6	8.3	7.8	7.3	7.5	7.2	8.1
Gross domestic product	JKVY	3.4	3.1	3.1	3.0	2.9	2.8	2.7	2.7	2.7	2.8

The earliest revision is represented by a cross

Source: ONS, Department for Energy and Climate Change

- 1 Unleaded petrol includes superunleaded petrol.
- 2 Lead Replacement Petrol (the alternative to 4-Star leaded petrol introduced in 2000) is lead-free.
- 3 Duty incentives have concentrated production on ultra low sulphur varieties.
- 4 Included for the first time following a review of environmental taxes. See background notes for more information.

13.8 Environmental taxes breakdown by 13 industries

		£ million				
		Energy	Transport	Pollution	Resources	Total
Agriculture		328	69	3	–	400
Mining and quarrying		207	3	4	330	544
Manufacturing		1 912	60	92	–	2 064
Energy, gas and water supply		447	4	6	–	457
Construction		1 562	163	8	4	1 738
Wholesale and retail trade		2 292	224	64	–	2 580
Transport and communication		6 081	158	36	–	6 274
Other business services		954	259	78	–	1 291
Public administration		335	5	173	–	513
Education, health and social work		197	12	119	–	328
Other services		580	96	372	–	1 048
Households		15 152	5 782	–	–	20 934
Rest of the world		243	563	–	–	805
Total		30 288	7 400	954	334	38 976

Components may not sum to totals due to rounding

Source: ONS, Environmental Accounts

13.9 Environmental protection expenditure in specified industries^{1,2} 2007

	£ million						
	Protection of ambient air and climate	Waste water management	Waste management	Protection of bio-diversity and landscape	Other abatement activities	Research and development education and administration	Total environmental expenditure
Mining and quarrying	63	105	11	6	34	4	224
Food, beverages and tobacco products	86	190	130	5	43	4	457
Pulp and paper products, printing and publishing	2	10	28	–	9	1	49
Coke, petroleum and nuclear fuel	63	21	16	–	22	–	122
Chemicals and man-made fibres	22	96	53	–	378	105	655
Other manufacturing ²	331	284	450	11	172	55	1 303
Energy production and water	323	17	1 032	25	438	2	1 837
Total expenditure in extraction, manufacturing, energy and water supply industries³	890	723	1 719	47	1 096	171	4 646

1 The figures in these tables fall outside the scope of National Statistics.

2 The 2007 survey has a reduced sample size compared to 2006. Data for other manufacturing is estimated

3 Components may not sum to totals due to rounding.

Source: Department for Environment, Food and Rural Affairs

13.10 Environmental protection expenditure by public sector 2004

	£ million						
	Protection of ambient air and climate	Waste water management	Waste management	Protection of bio-diversity and landscape	Other abatement activities	Research and development education and administration	Total environmental expenditure
Staff costs	89.8	152.6	656.0	328.0	39.9	159.7	1 426.1
Other running costs	50.2	83.6	2 621.2	234.0	30.1	324.3	3 343.4
less							
Current income	–1.5	–3.7	–22.4	–1.4	0.3	–3.2	–32.5
Net operating costs	138.5	232.5	3 254.8	560.6	69.7	480.9	4 737.0
Capital payments	43.4	28.6	238.0	145.2	435.5	96.8	987.4
less							
Capital receipts	–	–	–9.2	–	–	–1.1	–10.3
Net capital expenditure	43.4	28.6	228.8	145.2	435.5	95.6	977.1
Current grants and subsidies							
to industry	25.1	–	2.4	31.5	–	25.4	84.4
to households	–	–	–	–	–	8.2	8.2
Capital grants and subsidies							
to public corporations	–	70.8	–	–	–	–	70.8
to industry	0.2	–	–	–	3.4	0.4	4.1
to households	42.9	–	–	–	0.3	–	43.2
Net transfers to the rest of the world	–	–	–	1.1	0.2	–	1.2
Net expenditure	250.1	332.0	3 486.0	738.3	509.1	610.5	5 926.0

Source: ONS

An aerial, high-angle photograph of a busy public square, likely in a European city. The square is paved with light-colored stone tiles. Numerous people are seen walking in various directions, some in groups and some alone. In the lower right quadrant, there is a large, ornate fountain with multiple tiers and water spraying upwards. The overall scene is one of a vibrant, active public space. The entire image is overlaid with a semi-transparent blue filter.

Supplementary Information

Glossary

Above the line

Transactions in the production, current and capital accounts which are above the Net lending (+)/Net borrowing (financial surplus or deficit) line in the presentation used in the economic accounts. The financial transactions account is below the line in this presentation.

Accruals basis

A method of recording transactions to relate them to the period when the exchange of ownership of the goods, services or financial asset applies. (See also cash basis). For example, value added tax accrues when the expenditure to which it relates takes place, but Customs and Excise receive the cash some time later. The difference between accruals and cash results in the creation of an asset and liability in the financial accounts, shown as amounts receivable or payable (F7).

Actual final consumption

The value of goods consumed by a sector but not necessarily purchased by that sector. See also Final consumption expenditure, Intermediate consumption.

Advance and progress payments

Payments made for goods in advance of completion and delivery of the goods. Also referred to as stage payments.

Asset boundary

Boundary separating assets included in creating core economic accounts (such as plant and factories, also including non-produced assets such as land and water resources) and those excluded (such as natural assets not managed for an economic purpose).

Assets

Entities over which ownership rights are enforced by institutional units, individually or collectively; and from which economic benefits may be derived by their owners by holding them over a period of time.

Assurance

An equivalent term to insurance, commonly used in the life insurance business.

Balancing item

A balancing item is an accounting construct obtained by subtracting the total value of the entries on one side of an account from the total value for the other side. In the sector accounts in the former system of UK economic accounts the term referred to the difference between the Financial Surplus or Deficit for a sector and the sum of the financial transactions for that sector, currently designated the statistical discrepancy.

Balance of payments

A summary of the transactions between residents of a country and residents abroad in a given time period.

Balance of trade

The balance on trade in goods and services. The balance of trade is a summary of the imports and exports of goods and services across an economic boundary in a given period.

Balance sheet

A statement, drawn up at a particular point in time, of the value of assets owned and of the financial claims (liabilities) against the owner of these assets.

Banks (UK)

Strictly, all financial institutions located in the United Kingdom and recognised by the Bank of England as banks for statistical purposes up to late 1981 or as UK banks from then onwards. This category includes the UK offices of institutions authorised under the Banking Act (1987), the Bank of England, the National Girobank and the TSB Group plc. It may include branches of foreign banks where these are recognised as banks by the Bank of England, but not offices abroad of these or of any British-owned banks. An updated list of banks appears in each February's issue of the Bank of England Quarterly Bulletin. Institutions in the Channel Islands and the Isle of Man which have opted to adhere to the monetary control arrangements introduced in August 1981 were formerly included in the sector but are not considered to be residents of the United Kingdom under the ESA. Banks are included in the Monetary financial institutions (S.121/S.122) sector.

Bank of England

This comprises S.121, the central bank sub-sector of the financial corporations sector.

Bank of England – Issue Department

This part of the Bank of England deals with the issue of bank notes on behalf of central government and was formerly classified to central government though it is now part of the central bank sector. Its activities include, inter alia, market purchases of commercial bills from UK banks.

Basic prices

These prices are the preferred method of valuing gross value added and output. They reflect the amount received by the producer for a unit of goods or services minus any taxes payable plus any subsidy receivable on that unit as a consequence of production or sale (that is the cost of production including subsidies). As a result the only taxes included in the basic price are taxes on the production process – such as business rates and any vehicle excise duty paid by businesses – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer.

Below the line

The financial transactions account which shows the financing of Net lending(+)/Net borrowing (-) (formerly financial surplus or deficit).

Bond

A financial instrument that usually pays interest to the holder, issued by governments as well as companies and other institutions, for example local authorities. Most bonds have a fixed date on which the borrower will repay the holder. Bonds are attractive to investors since they can be bought and sold easily in a secondary market. Special forms of bonds include deep discount bonds, equity warrant bonds, Eurobonds, and zero coupon bonds.

British government securities

See Gilts.

Building society

Those institutions as defined in the Building Society Acts (1962 and 1986). They offer housing finance largely to the households sector and fund this largely by taking short-term deposits from the households sector. They are part of the monetary financial institutions sub-sector.

Capital

Capital assets are those which contribute to the productive process so as to produce an economic return. In other contexts the word can be taken to include tangible assets (for example buildings, plant and machinery), intangible assets and financial capital. See also fixed assets, inventories.

Capital formation

Acquisition less disposals of fixed assets, improvement of land, change in inventories and acquisition less disposals of valuables.

Capital Stock

Measure of the cost of replacing the capital assets of a country, held at a particular point in time.

Capital transfers

Transfers which are related to the acquisition or disposal of assets by the recipient or payer. They may be in cash or kind, and may be imputed to reflect the assumption or forgiveness of debt.

Cash basis

The recording of transactions when cash or other assets are actually transferred, rather than on an accruals basis.

Central monetary institutions (CMIs)

Institutions (usually central banks) which control the centralised monetary reserves and the supply of currency in accordance with government policies, and which act as their governments' bankers and agents. In the UK this is equivalent to the Bank of England. In many other countries maintenance of the exchange rate is undertaken in this sector. In the United Kingdom this function is undertaken by central government (part of the Treasury) by use of the Exchange Equalisation Account.

Certificate of deposit

A short term interest-paying instrument issued by deposit-taking institutions in return for money deposited for a fixed period. Interest is earned at a given rate. The instrument can be used as security for a loan if the depositor requires money before the repayment date.

Chained volume measures

Chained volume measures are time series which measure GDP in real terms (that is excluding price effects).

C.i.f. (cost, insurance and freight)

The basis of valuation of imports for customs purposes, it includes the cost of insurance premiums and freight services. These need to be deducted to obtain the free on board (f.o.b.) valuation consistent with the valuation of exports which is used in the economic accounts.

COICOP (Classification of Individual Consumption by Purpose)

An international classification which groups consumption according to its function or purpose. Thus the heading clothing, for example, includes expenditure on garments, clothing materials, laundry and repairs.

Combined use table

Table of the demand for products by each industry group or sector, whether from domestic production or imports, estimated at purchaser's prices. It displays the inputs used by each industry to produce their total output and separates out intermediate purchases of goods and services. This table shows which industries use which products. Columns represent the purchasing industries: rows represent the products purchased.

Commercial paper

This is an unsecured promissory note for a specific amount and maturing on a specific date. The commercial paper market allows companies to issue short term debt direct to financial institutions who then market this paper to investors or use it for their own investment purposes.

Compensation of employees

Total remuneration payable to employees in cash or in kind. Includes the value of social contributions payable by the employer.

Consolidated Fund

An account of central government into which most government revenue (excluding borrowing and certain payments to government departments) is paid, and from which most government expenditure (excluding loans and National Insurance benefits) is paid.

Consumption

See Final consumption, Intermediate consumption.

Consumption of fixed capital

The amount of capital resources used up in the process of production in any period. It is not an identifiable set of transactions but an imputed transaction which can only be measured by a system of conventions.

Corporations

All bodies recognised as independent legal entities which are producers of market output and whose principal activity is the production of goods and services.

Counterpart

In a double-entry system of accounting each transaction gives rise to two corresponding entries. These entries are the counterparts to each other. Thus the counterpart of a payment by one sector is the receipt by another.

Debenture

A long-term bond issued by a UK or foreign company and secured on fixed assets. A debenture entitles the holder to a fixed interest payment or a series of such payments.

Depreciation

See Consumption of fixed capital.

Derivatives (F.34)

Financial instruments whose value is linked to changes in the value of another financial instrument, an indicator or a commodity. In contrast to the holder of a primary financial instrument (for example a government bond or a bank deposit), who has an unqualified right to receive cash (or some other economic benefit) in the future, the holder of a derivative has only a qualified right to receive such a benefit. Examples of derivatives are options and swaps.

DIM (Dividend and Interest Matrix)

The Dividend and Interest Matrix represents property income flows related to holdings of financial transactions. The gross flows are now shown in D.4.

Direct investment

Net investment by UK/overseas companies in their overseas/UK branches, subsidiaries or associated companies. A direct investment in a company means that the investor has a significant influence on the operations of the company. Investment includes not only acquisition of fixed assets, stock building and stock appreciation but also all other financial transactions such as additions to, or payments of, working capital, other loans and trade credit and acquisitions of securities. Estimates of investment exclude depreciation.

Discount market

That part of the market dealing with short-term borrowing. It is called the discount market because the interest on loans is expressed as a percentage reduction (discount) on the amount paid to the borrower. For example, for a loan of £100 face value when the discount rate is 5 per cent the borrower will receive £95 but will repay £100 at the end of the term.

Double deflation

Method for calculating value added by industry chained volume measures; which takes separate account of the differing price and volume movements of input and outputs in an industry's production process.

Dividend

A payment made to company shareholders from current or previously retained profits. See DIM.

ECGD

See Export Credit Guarantee Department.

Economically significant prices

These are prices whose level significantly affects the supply of the good or service concerned. Market output consists mainly of goods and services sold at 'economically significant' prices while non-market output comprises those provided free or at prices that are not economically significant.

Enterprise

An institutional unit producing market output. Enterprises are found mainly in the non-financial and financial corporations sectors but exist in all sectors. Each enterprise consists of one or more kind-of-activity units.

Environmental accounts

A satellite account describing the relationship between the environment and the economy.

Equity

Equity is ownership or potential ownership of a company. An entity's equity in a company will be evidenced by ordinary shares. They differ from other financial instruments in that they confer ownership of something more than a financial claim. Shareholders are owners of the company whereas bond holders are merely outside creditors.

ESA

European System of National and Regional Accounts. An integrated system of economic accounts which is the European version of the System of National Accounts (SNA).

European Investment Bank

This was set up to assist economic development within the European Union. Its members are the member states of the EU.

European Monetary Cooperation Fund

Central banks of member states of the European Monetary System deposit 20 per cent of their gold and foreign exchange reserves on a short-term basis with the European Monetary Cooperation Fund in exchange for ECUs. The Fund is the clearing house for central banks in the EMS.

Exchange Cover Scheme (ECS)

A scheme first introduced in 1969 whereby UK public bodies raise foreign currency from overseas residents, either directly or through UK banks, and surrender it to the Exchange Equalisation Account in exchange for sterling for use to finance expenditure in the United Kingdom. HM Treasury sells the borrower foreign currency to service and repay the loan at the exchange rate that applied when the loan was taken out.

Exchange Equalisation Account (EEA)

An account of central government held by the Bank of England in which transactions in the

official reserves are recorded. It is the means by which the government, through the Bank of England, influences exchange rates.

Export credit

Credit extended overseas by UK institutions primarily in connection with UK exports but also including some credit in respect of third-country trade.

Export Credits Guarantee Department (ECGD)

A government department whose main function is to provide insurance cover for export credit transactions.

Factor cost

In the former system of national accounts this was the basis of valuation which excluded the effects of taxes on expenditure and subsidies.

Final consumption expenditure

The expenditure on goods and services that are used for the direct satisfaction of individual needs or the collective needs of members of the community as distinct from their purchase for use in the productive process. It may be contrasted with Actual final consumption, which is the value of goods consumed but not necessarily purchased by that sector. See also Intermediate consumption.

Finance houses

Financial corporations that specialise in the financing of hire purchase arrangements.

Financial auxiliaries

Auxiliary financial activities are ones closely related to financial intermediation but which are not financial intermediation themselves, such as the repackaging of funds. Financial auxiliaries include such activities as insurance broking and fund management.

Financial corporations

All bodies recognised as independent legal entities whose principal activity is financial intermediation and/or the production of auxiliary financial services. However, the United Kingdom currently treats financial auxiliaries as non-financial corporations.

Financial intermediation

Financial intermediation is the activity by which an institutional unit acquires financial assets and incurs liabilities on its own account by engaging in financial transactions on the market. The assets and liabilities of financial intermediaries have different characteristics so that the funds are transformed or repackaged with respect to; for example, maturity, scale, risk, in the financial intermediation process.

Financial leasing

A form of leasing in which the lessee contracts to assume the rights and responsibilities of ownership of leased goods from the lessor (the legal owner) for the whole (or virtually the whole) of the economic life of the asset. In the economic accounts this is recorded as the sale of the assets to the lessee, financed by an imputed loan (F.42). The leasing payments are split into interest payments and repayments of principal.

Financial surplus or deficit (FSD)

The former term for Net lending(+)/Net borrowing (-), the balance of all current and capital account transactions for an institutional sector or the economy as a whole.

FISIM

Financial Intermediation Services Indirectly Measured. The output of many financial intermediation services is paid for not by charges but by an interest rate differential. FISIM imputes charges for these services and corresponding offsets in property income. FISIM, an innovation of the 1993 SNA, has been fully implemented in the UK economic accounts; with the earnings allocated to the users of the services. FISIM replaces the Financial Services Adjustment which was a temporary feature carried over from the previous system.

Fixed assets

Produced assets that are themselves used repeatedly or continuously in the production process for more than one year. They comprise buildings and other structures, vehicles and other plant and machinery and also plants and livestock which are used repeatedly or continuously in production, for example fruit trees or dairy cattle. They also include intangible assets such as computer software and artistic originals.

Flows

Economic flows reflect the creation, transformation, exchange, transfer or extinction of economic value. They involve changes in the volume, composition or value of an institutional unit's assets and liabilities. They are recorded in the production, distribution and use of income and accumulation accounts.

F.o.b.

Free on board, the valuation of imports and exports of goods used in the economic accounts, including all costs invoiced by the exporter up to the point of loading on to the ship or aircraft but excluding the cost of insurance and freight from the country of consignment.

Futures

Instruments which give the holder the right to purchase a commodity or a financial asset at a future date.

GFCF

See Gross fixed capital formation.

Gilts

Bonds issued or guaranteed by the UK government. Also known as gilt-edged securities or British government securities.

Gold

The SNA and the IMF (in the 5th Edition of its Balance of Payments Manual) recognise three types of gold:

- monetary gold, treated as a financial asset
- gold held as a store of value, to be included in valuables
- gold as an industrial material, to be included in intermediate consumption or inventories

This is a significant change from previous UK practice and presents problems such that the United Kingdom has received from the European Union a temporary derogation from applying this fully.

The present treatment is as follows:

- In the accounts a distinction is drawn between gold held as a financial asset (financial gold) and gold held like any other commodity (commodity gold). Commodity gold in the form of finished manufactures together with net domestic and overseas transactions in gold moving into or out of finished manufactured form (i.e. for jewellery, dentistry, electronic goods, medals and proof – but not bullion – coins) is recorded in exports and imports of goods
- All other transactions in gold (that is those involving semi-manufactures for example rods, wire; or bullion, bullion coins or banking-type assets and liabilities denominated in gold, including official reserve assets) are treated as financial gold transactions and included in the financial account of the Balance of Payments

The United Kingdom has adopted different treatment to avoid distortion of its trade in goods account by the substantial transactions of the London bullion market.

Grants

Voluntary transfer payments. They may be current or capital in nature. Grants from government or the European Union to producers are subsidies.

Gross

Key economic series can be shown as gross (i.e. before deduction of the consumption of fixed capital or net (i.e. after deduction). Gross has this meaning throughout this book unless otherwise stated.

Gross domestic product (GDP)

The total value of output in the economic territory. It is the balancing item on the production account for the whole economy. Domestic product can be measured gross or net. It is presented in the accounts at market (or purchasers') prices.

Gross fixed capital formation (GFCF)

Acquisition less disposals of fixed assets and the improvement of land.

Gross national disposable income

The income available to the residents arising from GDP, and receipts from, less payments to, the rest of the world of employment income, property income and current transfers.

Gross value added (GVA)

The value generated by any unit engaged in production, and the contributions of individual sectors or industries to gross domestic product. It is measured at basic prices, excluding taxes less subsidies on products.

Hidden economy

Certain activities may be productive and also legal but are concealed from the authorities for various reasons – for example to evade taxes or

regulation. In principle these, as well as economic production that is illegal, are to be included in the accounts but they are by their nature difficult to measure.

Holding gains or losses

Profit or loss obtained by virtue of the changing price of assets being held. Holding gains or losses may arise from either physical or financial assets.

Households (S.14)

Individuals or small groups of individuals as consumers and in some cases as entrepreneurs producing goods and market services (where such activities cannot be hived off and treated as those of a quasi corporation).

Imputation

The process of inventing a transaction where, although no money has changed hands, there has been a flow of goods or services. It is confined to a very small number of cases where a reasonably satisfactory basis for the assumed valuation is available.

Index-linked gilts

Gilts whose coupon and redemption value are linked to movements in the retail prices index.

Institutional unit

Institutional units are the individual bodies whose data is amalgamated to form the sectors of the economy. A body is regarded as an institutional unit if it has decision-making autonomy in respect of its principal function and either keeps a complete set of accounts or is in a position to compile, if required, a complete set of accounts which would be meaningful from both an economic and a legal viewpoint.

Institutional sector

See Sector.

Input–Output

A detailed analytical framework based on Supply and Use tables. These are matrices showing the composition of output of individual industries by types of product and how the domestic and imported supply of goods and services is allocated between various intermediate and final uses, including exports.

Intangible assets

Intangible fixed assets include mineral exploration, computer software and entertainment, literary or artistic originals. Expenditure on them is part of gross fixed capital formation. They exclude non-produced intangible assets such as patented entities, leases, transferable contracts and purchased goodwill, expenditure on which would be intermediate consumption.

Intermediate consumption

The consumption of goods and services in the production process. It may be contrasted with final consumption and capital formation.

International Monetary Fund (IMF)

A fund set up as a result of the Bretton Woods Conference in 1944 which began operations in

1947. It currently has about 180 member countries including most of the major countries of the world. The fund was set up to supervise the fixed exchange rate system agreed at Bretton Woods and to make available to its members a pool of foreign exchange resources to assist them when they have balance of payments difficulties. It is funded by member countries' subscriptions according to agreed quotas.

Inventories

Inventories (known as stocks in the former system) consist of finished goods (held by the producer prior to sale, further processing or other use) and products (materials and fuel) acquired from other producers to be used for intermediate consumption or resold without further processing.

Investment trust

An institution that invests its capital in a wide range of other companies' shares. Investment trusts issue shares which are listed on the London Stock Exchange and use this capital to invest in the shares of other companies. See also Unit trusts.

Kind-of-activity unit (KAU)

An enterprise, or part of an enterprise, which engages in only one kind of non-ancillary productive activity, or in which the principal productive activity accounts for most of the value added. Each enterprise consists of one or more kind-of-activity units.

Liability

A claim on an institutional unit by another body which gives rise to a payment or other transaction transferring assets to the other body. Conditional liabilities, that is where the transfer of assets only takes place under certain defined circumstances, are known as contingent liabilities.

Liquidity

The ease with which a financial instrument can be exchanged for goods and services. Cash is very liquid whereas a life assurance policy is less so.

Lloyd's of London

The international insurance and reinsurance market in London.

Marketable securities

Securities which can be sold on the open market.

Market output

Output of goods and services sold at economically significant prices.

Merchant banks

These are monetary financial institutions whose main business is primarily concerned with corporate finance and acquisitions.

Mixed income

The balancing item on the generation of income account for unincorporated businesses owned by households. The owner or members of the same household often provide unpaid labour inputs to the business. The surplus is therefore a

mixture of remuneration for such labour and return to the owner as entrepreneur.

Money market

The market in which short-term loans are made and short-term securities traded. 'Short-term' usually applies to periods under one year but can be longer in some instances.

NACE

The industrial classification used in the European Union. Revision 1.1 is the 'Statistical classification of economic activities in the European Community in accordance with Commission Regulation (EC) No. 29/2002 of 19th December 2001'.

National income

See Gross national disposable income and Real national disposable income.

National Loans Fund

An account of HM Government set up under the National Loans Fund Act (1968) which handles all government borrowing and most domestic lending transactions.

Net

After deduction of the consumption of fixed capital. Also used in the context of financial accounts and balance sheets to denote, for example, assets less liabilities.

Non-market output

Output of own account production of goods and services provided free or at prices that are not economically significant. Non-market output is produced mainly by the general government and NPISH sectors.

NPISH

Non-profit institutions serving households (S.15). These include bodies such as charities, universities, churches, trade unions or member's clubs.

Operating surplus

The balance on the generation of income account. Households also have a mixed income balance. It may be seen as the surplus arising from the production of goods and services before taking into account flows of property income.

Operating leasing

The conventional form of leasing, in which the lessee makes use of the leased asset for a period in return for a rental while the asset remains on the balance sheet of the lessor. The leasing payments are part of the output of the lessor, and the intermediate consumption of the lessee. See also Financial leasing.

Ordinary share

The most common type of share in the ownership of a corporation. Holders of ordinary shares receive dividends. See also Equity.

Output for own final use

Production of output for final consumption or gross fixed capital formation by the producer. Also known as own-account production.

Own-account production

Production of output for final consumption or gross fixed capital formation by the producer. Also known as output for own final use.

Par value

A security's face or nominal value. Securities can be issued at a premium or discount to par.

Pension funds

The institutions that administer pension schemes. Pension schemes are significant investors in securities. Self-administered funds are classified in the financial accounts as pension funds. Those managed by insurance companies are treated as long-term business of insurance companies. They are part of S.125, the Insurance corporations and pension funds sub-sector.

Perpetual Inventory Model (or Method) (PIM)

A method for estimating the level of assets held at a particular point of time by accumulating the acquisitions of such assets over a period and subtracting the disposals of assets over that period. Adjustments are made for price changes over the period. The PIM is used in the UK accounts to estimate the stock of fixed capital, and hence the value of the consumption of fixed capital.

Portfolio

A list of the securities owned by a single investor. In the Balance of Payments statistics, portfolio investment is investment in securities that does not qualify as direct investment.

Preference share

This type of share guarantees its holder a prior claim on dividends. The dividend paid to preference share holders is normally more than that paid to holders of ordinary shares. Preference shares may give the holder a right to a share in the ownership of the company (participating preference shares). However in the UK they usually do not, and are therefore classified as bonds (F.3).

Prices

See economically significant prices, basic prices, producers' prices.

Principal

The lump sum that is lent under a loan or a bond.

Private sector

Private non-financial corporations, financial corporations other than the Bank of England (and Girobank when it was publicly owned), households and the NPISH sector.

Production boundary

Boundary between production included in creating core economic accounts (such as all economic activity by industry and commerce) and production which is excluded (such as production by households which is consumed within the household).

Promissory note

A security which entitles the bearer to receive cash. These may be issued by companies or other institutions. (See commercial paper).

Property income

Incomes that accrue from lending or renting financial or tangible non-produced assets, including land, to other units. See also Tangible assets.

Public corporations

These are public trading bodies which have a substantial degree of financial independence from the public authority which created them. A public corporation is publicly controlled to the extent that the public authority, that is central or local government, usually appoints the whole or a majority of the board of management. Such bodies comprise much the greater part of sub-sector S.11001, public non-financial corporations.

Public sector

Comprises general government plus public non-financial corporations.

Purchasers' prices

These are the prices paid by purchasers. They include transport costs, trade margins and taxes (unless the taxes are deductible by the purchasers from their own tax liabilities).

Quasi-corporations

Unincorporated enterprises that function as if they were corporations. For the purposes of allocation to sectors and sub-sectors they are treated as if they were corporations, that is separate units from those to which they legally belong. Three main types of quasi-corporation are recognised in the accounts: unincorporated enterprises owned by government which are engaged in market production, unincorporated enterprises (including partnerships) owned by households and unincorporated enterprises owned by foreign residents. The last group consists of permanent branches or offices of foreign enterprises and production units of foreign enterprises which engage in significant amounts of production in the territory over long or indefinite periods of time.

Real national disposable income (RNDI)

Gross national disposable income adjusted for changes in prices and in the terms of trade.

Related companies

Branches, subsidiaries, associates or parents.

Related import or export credit

Trade credit between related companies, included in direct investment.

Rental

The amount payable by the user of a fixed asset to its owner for the right to use that asset in production for a specified period of time. It is included in the output of the owner and the intermediate consumption of the user.

Rents (D.45)

The property income derived from land and sub-soil assets. It should be distinguished in the current system from rental income derived from buildings and other fixed assets, which is included in output (P.1).

Repurchase agreement (Repo)

A deal in which an institution lends or 'sells' another institution a security and agrees to buy it back at a future date. Legal ownership does not change under a 'repo' agreement. It was previously treated as a change of ownership in the UK financial account but under the SNA it is treated as a collateralised deposit (F.22).

Reserve assets

The UK official holdings of gold, convertible currencies, Special Drawing Rights, changes in the UK reserve position with the IMF and European currency. They include units acquired from swaps with the European Monetary Co-operation Fund (EMCF).

Residents

These comprise general government, individuals, private non-profit-making bodies serving households and enterprises within the territory of a given economy.

Residual error

The term used in the former accounts for the difference between the measures of gross domestic product from the expenditure and income approaches.

Resources and Uses

The term resources refers to the side of the current accounts where transactions which add to the amount of economic value of a unit or sector appear. For example, wages and salaries are a resource for the unit or sector receiving them. Resources are by convention put on the right side, or at the top of tables arranged vertically. The left side (or bottom section) of the accounts, which relates to transactions that reduce the amount of economic value of a unit or sector, is termed uses. To continue the example, wages and salaries are a use for the unit or sector that must pay them.

Rest of the world

This sector records the counterpart of transactions of the whole economy with non-residents.

Satellite accounts

Satellite accounts describe areas or activities not dealt with by core economic accounts. These areas/activities are considered to require too much detail for inclusion in the core accounts or they operate with a different conceptual framework. Internal satellite accounts re-present information within the production boundary. External satellite accounts present new information not covered by the core accounts.

Saving

The balance on the use of income account. It is that part of disposable income which is not spent on final consumption, and may be positive or negative.

Sector

In the economic accounts the economy is split into different institutional sectors, that is groupings of units according broadly to their role in the economy. The main sectors are non-financial corporations, financial corporations, general government, households

and non-profit institutions serving households (NPISH). The Rest of the world is also treated as a sector for many purposes within the accounts.

Secondary market

A market in which holders of financial instruments can re-sell all or part of their holding. The larger and more effective the secondary market for any particular financial instrument the more liquid that instrument is to the holder.

Securities

Tradeable or potentially tradeable financial instruments.

SIC

Standard Industrial Classification. The industrial classification applied to the collection and publication of a wide range of economic statistics. The current version, SIC03, is consistent with NACE, Rev.1.1.

SNA

System of National Accounts, the internationally agreed standard system for macroeconomic accounts. The latest version is described in System of National Accounts 1993.

Special Drawing Rights (SDRs)

These are reserve assets created and distributed by decision of the members of the IMF. Participants accept an obligation, when designated by the IMF to do so, to provide convertible currency to another participant in exchange for SDRs equivalent to three times their own allocation. Only countries with a sufficiently strong balance of payments are so designated. SDRs may also be used in certain direct payments between participants in the scheme and for payments of various kinds to the IMF.

Stage payments

See Advance and progress payments.

Stocks, stockbuilding

The terms used in the former system corresponding to inventories and changes in inventories.

Subsidiaries

Companies owned or controlled by another company. Under Section 736 of the Companies Act (1985) this means, broadly speaking, that another company either holds more than half the equity share capital or controls the composition of the board of directors. The category also includes subsidiaries of subsidiaries.

Subsidies (D.3)

Current unrequited payments made by general government or the European Union to enterprises. Those made on the basis of a quantity or value of goods or services are classified as 'subsidies on products' (D.31). Other subsidies based on levels of productive activity (for example numbers employed) are designated Other subsidies on production (D.39).

Suppliers' credit

Export credit extended overseas directly by UK firms other than to related concerns.

Supply table

Table of estimates of domestic industries' output by type of product. Compiled at basic prices and includes columns for imports of goods and services, for distributors' trading margins and for taxes less subsidies on products. The final column shows the value of the supply of goods and services at purchaser's prices. This table shows which industries make which products. Columns represent the supplying industries: rows represent the products supplied.

Tangible assets

These comprise produced fixed assets and non-produced assets. Tangible fixed assets, the acquisition and disposal of which are recorded in gross fixed capital formation (P.51), comprise buildings and other structures (including historic monuments), vehicles, other machinery and equipment and cultivated assets in the form of livestock and trees yielding repeat products (for example dairy cattle, orchards). Tangible non-produced assets are assets such as land and sub-soil resources that occur in nature over which ownership rights have been established. Similar assets to which ownership rights have not been established are excluded as they do not qualify as economic assets. The acquisition and disposal of non-produced assets in principle is recorded separately in the capital account (K.2). The distinction between produced and non-produced assets is not yet fully possible for the United Kingdom.

Taxes

Compulsory unrequited transfers to central or local government or the European Union. Taxation is classified in the following main groups: taxes on production and imports (D.2), current taxes on income wealth, etc (D.5) and capital taxes (D.91).

Technical reserves (of insurance companies)

These reserves consist of pre-paid premiums, reserves against outstanding claims, actuarial reserves for life insurance and reserves for with-profit insurance. They are treated in the economic accounts as the property of policy-holders.

Terms of trade

Ratio of the change in export prices to the change in import prices. An increase in the terms of trade implies that the receipts from the same quantity of exports will finance an increased volume of imports. Thus measurement of real national disposable income needs to take account of this factor.

Transfers

Unrequited payments made by one unit to another. They may be current transfers (D.5–7) or capital transfers (D.9). The most important types of transfers are taxes, social contributions and benefits.

Treasury bills

Short-term securities or promissory notes which are issued by government in return for funding from the money market. In the United Kingdom every week the Bank of England invites tenders for sterling Treasury bills from the financial

institutions operating in the market. ECU-denominated bills are issued by tender each month. Treasury bills are an important form of short-term borrowing for the government, generally being issued for periods of 3 or 6 months.

Unit trusts

Institutions within sub-sector S.123 through which investors pool their funds to invest in a diversified portfolio of securities. Individual investors purchase units in the fund representing an ownership interest in the large pool of underlying assets, that is they have an equity stake. The selection of assets is made by professional fund managers. Unit trusts therefore give individual investors the opportunity to invest in a diversified and professionally managed portfolio of securities without the need for detailed knowledge of the individual companies issuing the stocks and bonds. They differ from investment trusts in that the latter are companies in which investors trade shares on the Stock Exchange, whereas unit trust units are issued and bought back on demand by the managers of the trust. The prices of unit trust units thus reflect the value of the underlying pool of securities, whereas the price of shares in investment trusts are affected by the usual market forces.

Uses

See Resources and Uses

Use Table

See Combined Use Table.

United Kingdom

Broadly, in the accounts, the United Kingdom comprises Great Britain plus Northern Ireland and that part of the continental shelf deemed by international convention to belong to the UK. It excludes the Channel Islands and the Isle of Man.

Valuables

Goods of considerable value that are not used primarily for production or consumption but are held as stores of value over time. They consist of, for example, precious metals, precious stones, jewellery, works of art. As a new category in the accounts the estimates for them are currently fairly rudimentary, though transactions are likely to have been recorded elsewhere in the accounts.

Valuation

See Basic prices, Purchasers' prices, Factor cost.

Value added

The balance on the production account: output less intermediate consumption. Value added may be measured net or gross.

Value Added Tax (VAT) (D.211)

A tax paid by enterprises. In broad terms an enterprise is liable for VAT on the total of its taxable sales but may deduct tax already paid by suppliers on its inputs (intermediate consumption). Thus the tax is effectively on the value added by the enterprise. Where the enterprise cannot deduct tax on its inputs the tax is referred to as non-deductible. VAT is the main UK tax on products (D.21).

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Figures indicate Table numbers. The letter “G” indicates that the item appears in the Glossary. Where the item is discussed in the section introductions, the appropriate page number is given.

Key for this index

References are either to pages of text or to table numbers.

S – appears in sector tables which are numbered using the following system:

The table numbering system for the Blue Book shows the relationships between the UK, its sectors and the rest of the world. A 3-part numbering system (e.g. 1.7.2) has been adopted for the accounts drawn directly from the ESA95. The first two digits denotes the UK sector, the third digit denotes the ESA95 account. They are as follows:

- 0 Goods and services account
- 1 Production account
- 2 Generation of income account
- 3 Allocation of primary income account
- 4 Secondary distribution of income account
- 5 Redistribution of income in kind account
- 6 Use of income account
- 7 Accumulation account
- 8 Financial account
- 9 Financial balance sheet

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