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Correction Notice

United Kingdom National Accounts

Blue Book 2009

Production errors have been corrected in United Kingdom National Accounts – Blue Book 2009 since it was published on 31 July 2009. The following areas have been amended:

- Chapter 10 totals and asset breakdowns
- Total non-financial assets and total net worth series in the sector tables for financial balance sheets

ONS apologises for any inconvenience caused.

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United Kingdom National Accounts:

The Blue Book

2009 edition

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The Director of ONS is also the National Statistician.

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Preface

The annual Office for National Statistics (ONS) *Blue Book* publication contains the estimates of the domestic and national product, income and expenditure of the United Kingdom.

The presentation of accounts is based on the *European System of Accounts 1995* (ESA95), which is itself based on the *System of National Accounts 1993* (SNA93). The SNA93 has been adopted world wide.

Quarterly estimates

Quarterly estimates of the main components of the National Accounts for the last few years are published in ONS *Statistical Bulletins* and, in more detail with commentary, in the *United Kingdom Economic Accounts* (UKEA).

A number of long run quarterly and annual estimates consistent with the *Blue Book* are available in the on-line publication *Economic & Labour Market Review (ELMR)*. The latest estimates are also given in summary form in the *Monthly Digest of Statistics* and the quarterly income, capital and financial accounts for each sector are published regularly in *Financial Statistics*.

ONS data and publications website (www.ons.gov.uk)

Users can download time series, cross-sectional data and metadata from across the Government Statistical Service (GSS) using the site search and index functions from the homepage. Many datasets can be downloaded, in whole or in part, and directory information for all GSS statistical resources can be consulted, including censuses, surveys, periodicals and enquiry services. Information is posted as PDF electronic documents or in XLS and CSV formats, compatible with most spreadsheet packages.

Time series data

The Time series data facility on the website provides access to around 40,000 time series, of primarily macro-economic data, drawn from the main tables in a range of our major economic and labour market publications. Users can download complete releases, or view and download customised selections of individual time series.

National Statistics data

All data in the *Blue Book* are fully compliant with the Code of Practice for Official Statistics.

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ONS looks forward to receiving comments on its publications.

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The *Blue Book* is a collaborative effort. ONS is grateful for the assistance provided by the various government departments and organisations that have contributed to this book.

An introduction to the United Kingdom National Accounts

The *Blue Book* presents the full set of economic accounts, or National Accounts, for the United Kingdom. These accounts are compiled by the Office for National Statistics (ONS). They record and describe economic activity in the United Kingdom and as such are used to support the formulation and monitoring of economic and social policies.

This edition of the *Blue Book* presents estimates of the UK domestic and national product, income and expenditure covering the calendar years 1999–2008. The tables of the main aggregates are extended to cover 1993–1998 on a consistent basis. Data for 2008 are not yet available for the production account, the generation of income account, Input-Output Supply and Use Tables and for the full detailed industrial analysis of gross value added and its income components.

The accounts are based on the European System of Accounts 1995 (ESA95),¹ itself based on the System of National Accounts 1993 (SNA93),² which is being adopted by national statistical offices throughout the world. The UK National Accounts have been based on the ESA95 since September 1998. The 1998 edition of the *Blue Book* explains the main changes; a more detailed explanation of changes can be found in *Introducing the ESA95 in the UK*.³ A detailed description of the structure for the accounts is provided in a separate ONS publication *UK National Accounts Concepts, Sources and Methods*.⁴

This introduction gives a brief overview of the accounts, explains their framework and sets out the main changes included in this edition of the *Blue Book*. Definitions of terms used throughout the accounts are included in the glossary. Explanations of more specific concepts are provided within the relevant parts.

The *Blue Book* comprises five parts:

- **Part 1** provides a summary of the UK National Accounts along with explanations and tables that cover the main national and domestic aggregates, for example gross domestic product (GDP) at current market prices and chained volume measures and the GDP deflator; gross value added (GVA) at basic prices; gross national income (GNI); gross national disposable income (GNDI); and where appropriate their equivalents net of capital consumption; population estimates; employment estimates and GDP per head; and the UK summary accounts (the goods and services account, production accounts, distribution and use of income accounts and accumulation accounts). It also includes details of revisions to the data.
- **Part 2** includes Input-Output Supply and Use Tables and analyses of gross value added at current market prices and chained volume measures, capital formation and employment, by industry.
- **Part 3** provides a description of the institutional sectors as well as explaining different types of transactions, the sequence of the accounts and the balance sheets. Explanation is also given of the statistical adjustment items needed to reconcile the accounts. This part comprises the fullest available set of accounts showing transactions by sectors and appropriate sub-sectors of the economy (including the rest of the world).
- **Part 4** covers other additional analyses. It includes tables showing the percentage growth rates of the main aggregates and supplementary tables for capital consumption, gross fixed capital formation, capital stock, non-financial balance sheets, public sector data, and GNI and GNP consistent with the ESA95 compiled for EU budgetary purposes.
- **Part 5** covers environmental accounts.

Overview of the accounts

In the UK priority is given to the production of a single estimate of GDP using the income, production and expenditure data. The income analysis is available at current prices, expenditure is available at both current prices and chained volume measures and value added on a quarterly basis is compiled in chained volume measures only. Income, capital and financial accounts are also produced for each of the institutional sectors: non-financial corporations, financial corporations, general government and the households and non-profit institutions serving households sectors. The accounts are fully integrated, but with a statistical discrepancy, known as the statistical adjustment, shown for each sector account (which reflects the difference between the sector net borrowing or lending from the capital account and the identified borrowing or lending in the financial accounts which should theoretically be equal). Financial transactions and balance sheets are also produced for the rest of the world sector in respect of its dealings with the UK.

Summary of Changes

There are few changes to the structure in this edition of the *Blue Book* in comparison to last year. Following the introduction of a revised method for the allocation of 'financial intermediation services indirectly measured' (FISIM) in the 2008

edition an additional analyses has been included, Table 1.8C, showing the impact on D.41 interest transactions.

The basic framework of the UK National Accounts

The accounting framework provides for a systematic and detailed description of the UK economy. It includes the sector accounts, which provide, by institutional sector, a description of the different stages of the economic process from production through income generation, distribution and use of income to capital accumulation and financing; and the Input-Output framework, which describes the production process in more detail. It contains all the elements required to compile aggregate measures such as GDP, gross national income (previously known as gross national product), saving and the current external balance (the balance of payments). The economic accounts provide the framework for a system of volume and price indices, so that chained volume measures of aggregates such as GDP can be produced. It should be noted that, in this system, value added, from the production approach, is measured at basic prices (including other taxes *less* subsidies on production but not on products) rather than at factor cost (which excludes all taxes *less* subsidies on production). The system also encompasses measures of population and employment.

The whole economy is subdivided into institutional sectors. For each sector, current price accounts run in sequence from the production account through to the balance sheet.

The accounts for the whole UK economy and its counterpart, the rest of the world, follow a similar structure to the UK sectors, although several of the rest of the world accounts are collapsed into a single account because they can never be complete when viewed from a UK perspective.

The table numbering system is designed to show the relationships between the UK, its sectors and the rest of the world. A three part numbering system (for example, 5.2.1) has been adopted for the accounts drawn directly from the ESA95. The first two digits denote the sector; the third digit denotes the ESA account. In this way for example, table 5.2.1 is the central government production account, table 5.3.1 is the local government production account and table 5.3.2 is the local government generation of income account. Not all sectors can have all types of account, so the numbering is not necessarily consecutive within each sector's chapter. For the rest of the world, the identified components of accounts 2–6 inclusive are given in a single account numbered 2. The UK whole economy accounts consistent with the ESA95 are given in section 1.6 as a time series and in section 1.7 in detailed matrix format with all sectors, the rest of the world, and the UK total identified.

The ESA95 code for each series is shown in the left hand column. The ESA95 codes use the prefix 'S' for the

classification of institutional sectors. The ESA95 classification of transactions and other flows comprises transactions in products (prefix P), distributive transactions (prefix D), transactions in financial instruments (prefix F) and other accumulation entries (prefix K). Balancing items are classified using the prefix B. Within the financial balance sheets, financial assets/liabilities are classified using the prefix AF and non-financial assets/liabilities using the prefix AN.

What is an account? What is its purpose?

An account records and displays all of the flows and stocks for a given aspect of economic life. The sum of resources is equal to the sum of uses with a balancing item to ensure this equality. Normally the balancing item will be an economic measure which is itself of interest.

By employing a system of economic accounts we can build up accounts for different areas of the economy which highlight, for example, production, income and financial transactions. In many cases these accounts can be elaborated and set out for different institutional units and groups of units (or sectors). Usually a balancing item has to be introduced between the total resources and total uses of these units or sectors and, when summed across the whole economy, these balancing items constitute significant aggregates. Table A below provides the structure of the accounts and shows how GDP estimates are derived as the balancing items.

The integrated economic accounts

The integrated economic accounts of the UK provide an overall view of the economy. The sequence of accounts is shown in Figure 1 below. Figure 1 presents a summary view of the accounts, balancing items and main aggregates and shows how they are expressed.

The accounting structure is uniform throughout the system and applies to all units in the economy, whether they are institutional units, sub-sectors, sectors or the whole economy, though some accounts (or transactions) may not be relevant for some sectors.

The accounts are grouped into four main categories: goods and services account, current accounts, accumulation accounts and balance sheets.

The goods and services account (Account 0)

The goods and services account is a transactions account which balances total resources, from output and imports, against the uses of these resources in consumption, investment, inventories and exports. Because the resources are simply balanced with the uses, there is no balancing item. The goods and services account is discussed in detail in chapters 3 and 12 of *UK National Accounts Concepts, Sources and Methods*.⁴

Current accounts: the production accounts and the distribution of income accounts

Current accounts deal with production, distribution of income and use of income.

The production account (Account I)

The production account displays the transactions involved in the generation of income by the activity of producing goods and services. In this case the balancing item is value added (B.1). For the nation's accounts, the balancing item (the sum of value added for all industries) is, after the addition of taxes less subsidies on products, gross domestic product (GDP) at market prices or net domestic product when measured net of capital consumption. The production accounts are also shown for each institutional sector.

The production accounts are discussed in detail in Chapters 4 and 13 of *Concepts, Sources and Methods*.⁴

Distribution and use of income account (Account II)

The distribution and use of income account shows the distribution of current income (in this case value added) carried forward from the production account, and has as its balancing item saving (B.8), which is the difference between income (disposable income) and expenditure (or final consumption). There are three sub-accounts which break down the distribution of income into the primary distribution of income, the secondary distribution of income and the redistribution of income in kind.

Primary incomes are those that accrue to institutional units as a consequence of their involvement in production, or their ownership of productive assets. They include property income (from lending or renting assets) and taxes on production and imports, but exclude taxes on income or wealth, social contributions or benefits and other current transfers. The primary distribution of income shows the way these are distributed among institutional units and sectors. The primary distribution account is itself divided into two sub-accounts – the generation and the allocation of primary incomes – but the further breakdown in the ESA95 of the allocation of primary income account into an entrepreneurial income account and an allocation of other primary income account has not been adopted in the UK.

The secondary distribution of income account shows how the balance of primary incomes for an institutional unit or sector is transformed into its disposable income by the receipt and payment of current transfers (excluding social transfers in kind). A further two sub-accounts – the use of disposable income and the use of adjusted disposable income – look at the use of income for either consumption or saving. These accounts are examined in detail in Chapters 5 and 14 of *Concepts, Sources and Methods*.⁴

Aggregated across the whole economy the balance of the primary distribution of income provides national income (B.5) (which can be measured net or gross), the balance of the secondary distribution of income in kind provides national disposable income (B.6), and the balance of the use of income accounts provides national saving (B.8). These are shown in Figure 1.

The accumulation accounts (Accounts III and IV)

The accumulation accounts cover all changes in assets, liabilities and net worth (the difference for any sector between its assets and liabilities). The accounts are structured to allow various types of change in these elements to be distinguished.

The first group of accounts covers transactions which would correspond to all changes in assets/liabilities and net worth which result from transactions for example, savings and voluntary transfers of wealth (capital transfers). These accounts are the capital account and financial account which are distinguished in order to show the balancing item net lending/borrowing (B.9).

The second group of accounts relates to changes in assets, liabilities and net worth due to other factors (for example the discovery or re-evaluation of mineral reserves, or the reclassification of a body from one sector to another). Within this second group, the other changes in assets accounts, has not been implemented in the UK except for the general government financial account (see tables 11.4–11.6).

Capital account (Account III.1)

The capital account concerns the acquisition of non-financial assets (some of which will be income creating and others which are wealth only) such as fixed assets or inventories, financed out of saving, and capital transfers involving the redistribution of wealth. Capital transfers include, for example, capital grants from private corporations to public corporations (for example, private sector contributions to the extension of the Jubilee line). This account shows how saving finances investment in the economy. In addition to gross fixed capital formation and changes in inventories, it shows the redistribution of capital assets between sectors of the economy and the rest of the world. The balance on the capital account, if negative, is designated net borrowing, and measures the net amount a unit or sector is obliged to borrow from others; if positive the balance is described as net lending, the amount the UK or a sector has available to lend to others. This balance is also referred to as the financial surplus or deficit and the net aggregate for the five sectors of the economy equals net lending/borrowing from the rest of the world.

Financial account (Account III.2)

The financial account shows how net lending and borrowing are achieved by transactions in financial instruments. The net

A UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES	TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPIH	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	sector -ised S.N	S.2	
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services						416 450		416 450
P.6	Exports of goods and services							371 503	371 503
P.1	Output at basic prices	2 512 632	1 592 559	187 482	330 562	402 029			2 512 632
P.2	Intermediate consumption							1 266 897	1 266 897
D.21-D.31	Taxes <i>less</i> subsidies on products	153 147					153 147		153 147
II.1.1 GENERATION OF INCOME									
B.1g	Gross domestic product, value added at market prices	1 398 882	751 119	101 614	166 742	226 260	153 147		1 398 882
B.11	External balance of goods and services						44 947		44 947
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	Compensation of employees	745 650				745 650	1 715		747 365
D.21-D.31	Taxes <i>less</i> subsidies on products	148 416			148 416		4 731		153 147
D.29-D.39	Other taxes <i>less</i> subsidies on production	15 121	16 337	1 677	-	-2 892	2 952		15 121
B.2g	Operating surplus, gross	401 832	264 410	46 377	13 171	77 874			401 832
B.3g	Mixed income, gross	82 398				82 398			82 398
di	Statistical discrepancy between income components and GDP	-					-		-
D.4	Property income	823 336	118 840	516 125	12 515	175 856	268 812		1 092 148
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income, balance of primary incomes, gross									
B.5g		1 417 878	205 834	45 325	158 004	1 008 715	-		1 417 878
D.5	Current taxes on income, wealth etc	232 932			232 932		533		233 465
D.61	Social contributions	204 496	4 346	84 376	115 256	518	-		204 496
D.62	Social benefits other than social transfers in kind	227 520				227 520	1 866		229 386
D.7	Other current transfers	200 786	4 220	23 487	117 719	55 360	20 491		221 277
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	Disposable income, gross	1 406 082	166 988	74 085	291 126	873 883	-		1 406 082
D.63	Social transfers in kind	215 757				215 757			215 757
II.4 USE OF INCOME									
B.7g	Adjusted disposable income, gross	1 406 082	166 988	74 085	109 091	1 055 918	-		1 406 082
B.6g	Disposable income, gross	1 406 082	166 988	74 085	291 126	873 883	-		1 406 082
P.4	Actual final consumption							1 187 703	1 187 703
P.3	Final consumption expenditure							1 187 703	1 187 703
D.8	Adjustment for change in households' net equity in pension funds	38 766				38 766	-37		38 729
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	Saving, gross	218 416	166 988	35 356	-3 587	19 659	-		218 416
B.12	Current external balance						37 710		37 710
D.9	Capital transfers receivable	35 845	8 122	318	16 724	10 681	1 233		37 078
D.9	Capital transfers payable	-33 268	-847	-318	-27 179	-4 924	-3 810		-37 078
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
Changes in net worth due to saving and capital transfers									
B.10.1.g		220 993	174 263	35 356	-14 042	25 416	- 35 133		256 126
P.51	Gross fixed capital formation							248 766	248 766
-K.1	(Consumption of fixed capital)								
P.52	Changes in inventories							6 986	6 986
P.53	Acquisitions less disposals of valuables							374	374
Acquisitions less disposals of non-produced non-financial assets									
K.2									
de	Statistical discrepancy between expenditure components and GDP								-
III.2 FINANCIAL ACCOUNT									
B.9	Net lending(+) / net borrowing(-)	-35 144	31 499	27 249	-36 947	-56 945	- 35 144		-
Changes in liabilities									
F.2	Currency and deposits	1 016 512	-	1 008 459	8 053	-	521 054		1 537 566
F.3	Securities other than shares	263 160	24 668	200 339	37 522	631	85 036		348 196
F.4	Loans	499 521	140 589	236 031	2 015	120 886	277 956		777 477
F.5	Shares and other equity	110 968	63 935	47 033		-	150 645		261 613
F.6	Insurance technical reserves	58 995		58 995					58 995
F.7	Other accounts payable	-16 386	2 999	-9 959	-2 881	-6 545	506		-15 880

A UK summary accounts 2007

continue **Total economy: all sectors and the rest of the world**

£ million

	USES						RESOURCES		TOTAL
	UK		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
	total economy	Non-financial corporations							
	S.1	S.11	S.12	S.13	S.14+S.15	Not the world sector -ised S.N	S.2		
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7								416 450	416 450
P.6							371 503	371 503	
P.1								2 512 632	512 632
P.2									1 266 897
D.21-D.31								153 147	153 147
B.1g	1 398 882	751 119	101 614	166 742	226 260	153 147			1 398 882
B.11							44 947		44 947
II.1.1 GENERATION OF INCOME									
D.1	746 384	470 372	53 561	153 571	68 880		981		747 365
D.21-D.31	153 147					153 147			153 147
D.29-D.39	18 073			18 073			2 952		15 121
B.2g	401 832	264 410	46 377	13 171	77 874				401 832
B.3g	82 398				82 398				82 398
di	-								-
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	801 827	177 416	517 177	34 171	73 063		290 321		1 092 148
B.5g	1 417 878	205 834	45 325	158 004	1 008 715		-		1 417 878
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	232 857	38 358	9 889	1 111	183 499		608		233 465
D.61	204 470				204 470		26		204 496
D.62	229 386	4 346	45 647	178 379	1 014				229 386
D.7	210 817	4 708	23 567	153 295	29 247		10 460		221 277
B.6g	1 406 082	166 988	74 085	291 126	873 883		-		1 406 082
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	1 406 082	166 988	74 085	109 091	1 055 918		-		1 406 082
D.63	215 757			182 035	33 722				215 757
II.4 USE OF INCOME ACCOUNT									
B.6g									
P.4	1 187 703			112 678	1 075 025				1 187 703
P.3	1 187 703			294 713	892 990				1 187 703
D.8	38 729		38 729						38 729
B.8g	218 416	166 988	35 356	-3 587	19 659		-		218 416
B.12							37 710		37 710
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9									
D.9									
B.10.1.g	220 993	174 263	35 356	-14 042	25 416		- 35 133		256 126
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	248 766	133 335	7 894	25 542	81 995				248 766
-K.1	-157 384	-83 485	-6 099	-13 171	-54 629				-157 384
P.52	6 986	6 478	245	-21	284				6 986
P.53	374	-22	-36	10	422				374
K.2	11	2 973	4	-2 626	-340		-11		-
de	-								-
B.9	-35 144	31 499	27 249	-36 947	-56 945		- 35 144		-
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	-50			-50			50		
F.2	849 762	102 720	646 506	10 126	90 410		687 804		1 537 566
F.3	152 452	-335	157 414	276	-4 903		195 744		348 196
F.4	714 454	46 256	676 143	5 691	-13 636		63 023		777 477
F.5	137 346	100 797	102 799	-3 846	-62 404		124 267		261 613
F.6	63 255	-3 571	-424	82	67 168		-4 260		58 995
F.7	-16 125	1 174	-6 269	-1 673	-9 357		245		-15 880
dB.9f	-3 468	16 649	-8 022	-2 844	-9 251		- 3 468		-

Figure 1 Synoptic presentation of the accounts, balancing items and main aggregates

Accounts	Full sequence of accounts for institutional sectors	Balancing items	Main aggregates 1
Current accounts	<p>I. Production account I. Production account I</p> <p>II. Distribution and use of income accounts II.1. Primary distribution of income accounts II.1.1. Generation of income account II.1.2. Allocation of primary income account</p> <p>II.2. Secondary distribution of income account</p> <p>II.3. Redistribution of income in kind account</p> <p>II.4. Use of income account</p> <p>II.4.1. Use of disposable income account</p> <p>II.4.2. Use of adjusted disposable income account</p>	<p>B.1 Value added</p> <p>B.2 Operating surplus</p> <p>B.3 Mixed income</p> <p>B.5 Balance of primary incomes</p> <p>B.6 Disposable income</p> <p>B.7 Adjusted disposable income</p> <p>B.8 Saving</p>	<p>Domestic product (GDP/NDP)</p> <p>National income (GNI, NNI)</p> <p>National disposable income</p> <p>National saving</p>
Accumulation accounts	<p>III. Accumulation accounts III.1. Capital account</p>	<p>B.10.1 (Changes in net worth, due to saving and capital transfers)</p> <p>B.9 Net lending/Net borrowing</p> <p>B.9 Net lending/Net borrowing</p>	
Balance sheets	<p>IV. Financial balance sheets IV.3. Closing balance sheet</p>	<p>B.90 Financial net worth</p>	
Goods and services account	<p>Transaction accounts</p> <p>0 Goods and services account</p>		<p>National expenditure</p>
Current accounts	<p>Rest of the world account (external transactions account)</p> <p>V. Rest of the world account V.I. External account of goods and services V.II. External account of primary income and current transfers V.III. External accumulation accounts V.III.1. Capital account V.III.2. Financial account</p>	<p>B.11 External balance of goods and services</p> <p>B.12 Current external balance</p> <p>B.10.1 (Changes in net worth due to current external balance and capital transfers)</p> <p>B.9 Net lending/Net borrowing</p> <p>B.9 Net lending/Net borrowing</p>	<p>External balance of goods and services</p> <p>Current external balance</p> <p>Net lending/Net borrowing of the nation</p>
Accumulation accounts	<p>V.IV. External assets and liabilities account</p>	<p>B.90 Net worth</p>	
Balance sheets	<p>V.IV.3. Closing balance sheet</p>	<p>B.10 Changes in net worth</p> <p>B.90 Net worth</p>	

1/ Most balancing items and aggregates may be calculated gross or net.

acquisitions of financial assets are shown separately from the net incurrence of liabilities. The balancing item is again net lending or borrowing.

In principle net lending or borrowing in the capital account should be identical to net lending or borrowing on the financial account. However in practice, because of errors and omissions, this identity is very difficult to achieve for the sectors and the economy as a whole. The difference is known as the statistical discrepancy (previously known as the balancing item).

The balance sheet (Account IV)

The second group of accounts within the accumulation accounts completes the full set of accounts in the system. These include the balance sheets and a reconciliation of the changes that have brought about the change in net worth between the beginning and the end of the accounting period.

The opening and closing balance sheets show how total holdings of assets by the UK or its sectors match total liabilities and net worth (the balancing item). In detailed presentations of the balance sheets the various types of asset and liability can be shown. Changes between the opening and closing balance sheets for each group of assets and liabilities result from transactions and other flows recorded in the accumulation accounts, or reclassifications and revaluations. Net worth equals changes in assets *less* changes in liabilities.

Rest of the world account (Account V)

This account covers the transactions between resident and non-resident institutional units and the related stocks of assets and liabilities. The rest of the world plays a similar role to an institutional sector and the account is written from the point of view of the rest of the world. This account is discussed in detail in chapter 24 of *Concepts, Sources and Methods*.⁴

Satellite accounts

Satellite accounts are accounts which involve areas or activities not dealt with in the central framework above, either because they add additional detail to an already complex system or because they actually conflict with the conceptual framework. The UK has begun work on a number of satellite accounts and one such – the UK environmental accounts – links environmental and economic data in order to show the interactions between the economy and the environment. Summary information from the environmental accounts is presented in part 5. More detailed information on the environmental accounts is available from the ONS website at www.statistics.gov.uk/environmentalaccounts.

Some definitions

The text within Sections 1–3 explains the sources and methods used in the estimation of the UK economic accounts, but it is

sensible to precede them with an explanation of some of the basic concepts and their 'UK specific' definitions, namely:

- the limits of the UK national economy: economic territory, residency and centre of economic interest
- economic activity: what production is included – the production boundary
- what price is used to value the products of economic activity
- estimation or imputation of values for non-monetary transactions
- the rest of the world: national and domestic

A full description of the accounting rules is provided in Chapter 2 of *Concepts, Sources and Methods*.⁴

The limits of the national economy: economic territory, residence and centre of economic interest

The economy of the United Kingdom is made up of institutional units (see chapter 10 of *Concepts, Sources and Methods*⁴) which have a centre of economic interest in the UK economic territory. These units are known as resident units and it is their transactions which are recorded in the UK National Accounts. The definitions of these terms are given below:

The UK economic territory is made up of:

- Great Britain and Northern Ireland (the geographic territory administered by the UK government within which persons, goods, services and capital move freely)
- any free zones, including bonded warehouses and factories under UK customs control
- the national airspace, UK territorial waters and the UK sector of the continental shelf

It excludes the offshore islands, the Channel Islands and the Isle of Man, which are not part of the United Kingdom or members of the European Union.

Within the ESA95 the definition of economic territory also includes:

- territorial enclaves in the rest of the world (like embassies, military bases, scientific stations, information or immigration offices, aid agencies, etc., used by the British government with the formal political agreement of the governments in which these units are located)

but excludes:

- any extra territorial enclaves (that is, parts of the UK geographic territory like embassies and US military bases used by general government agencies of other countries, by the institutions of the European Union or by international organisations under treaties or by agreement)

Centre of economic interest and residency

An institutional unit has a centre of economic interest and is a resident of the UK when, from a location (for example, a dwelling, place of production or premises) within the UK economic territory, it engages and intends to continue engaging (indefinitely or for a finite period; one year or more is used as a guideline) in economic activities on a significant scale. It follows that if a unit carries out transactions on the economic territory of several countries it has a centre of economic interest in each of them (for example, BP has an interest in many countries where it is involved in the exploration and production of oil and gas). Ownership of land and structures in the UK is enough to qualify the owner to have a centre of interest here.

Within the definition given above resident units are households, legal and social entities such as corporations and quasi corporations (for example, branches of foreign investors), non-profit institutions and government. Also included here however are so called 'notional residents'.

Travellers, cross border and seasonal workers, crews of ships and aircraft and students studying overseas are all residents of their home countries and remain members of their households. However an individual who leaves the UK for a year or more (except students and patients receiving medical treatment) ceases to be a member of a resident household and becomes a non-resident even on home visits.

Economic activity: what production is included?

As GDP is defined as the sum of all economic activity taking place in UK territory, having defined the economic territory it is important to be clear about what is defined as economic activity. In its widest sense it could cover all activities resulting in the production of goods or services and so encompass some activities which are very difficult to measure. For example, estimates of smuggling of alcoholic drink and tobacco products, and the output, expenditure and income directly generated by that activity, have been included since the 2001 edition of the *Blue Book*.

In practice a 'production boundary' is defined, inside which are all the economic activities taken to contribute to economic performance. This economic production may be defined as activity carried out under the control of an institutional unit that uses inputs of labour or capital and goods and services to produce outputs of other goods and services. These activities range from agriculture and manufacturing through service producing activities (for example, financial services and hotels and catering) to the provision of health, education, public administration and defence; they are all activities where an output is owned and produced by an institutional unit, for which payment or other compensation has to be made to enable a change of ownership to take place. This omits purely natural processes.

The decision whether to include a particular activity within the production boundary takes into account the following:

- does the activity produce a useful output?
- is the product or activity marketable and does it have a market value?
- if the product does not have a meaningful market value can a market value be assigned (that is, can a value be imputed)?
- would exclusion (or inclusion) of the product of the activity make comparisons between countries or over time more meaningful?

In practice the ESA95 production boundary can be summarised as follows:

The production of all goods whether supplied to other units or retained by the producer for own final consumption or gross capital formation, and services only in so far as they are exchanged in the market and/or generate income for other economic units.

For households this has the result of including the production of goods on own-account, for example the produce of farms consumed by the farmer's own household (however, in practice produce from gardens or allotments has proved impossible to estimate in the United Kingdom so far). The boundary excludes the production of services for own final consumption (household domestic and personal services like cleaning, cooking, ironing and the care of children and the sick or infirm). Although the production of these services does take considerable time and effort, the activities are self-contained with limited repercussions for the rest of the economy and, as the vast majority of household domestic and personal services are not produced for the market, it is very difficult to value the services in a meaningful way.

What price is used to value the products of economic activity?

In the UK a number of different prices may be used to value inputs, outputs and purchases. The prices are different depending on the perception of the bodies engaged in the transaction, that is, the producer and user of a product will usually perceive the value of the product differently, with the result that the output prices received by producers can be distinguished from the prices paid by purchasers.

These different prices – purchasers' (or market) prices, basic prices and producers' prices – are looked at in turn below. They differ as a result of the treatment of taxes less subsidies on products, and trade and transport margins. Although the factor cost valuation (see explanation in Part 1) is not required under the SNA93 or the ESA95, ONS will continue to provide figures for gross value added at factor cost for as long as customers continue to find this analysis useful.

Basic prices

These prices are the preferred method of valuing output in the accounts. They reflect the amount received by the producer for a unit of goods or services, *minus* any taxes payable, and plus any subsidy receivable on that unit as a consequence of production or sale (that is, the cost of production including subsidies). As a result the only taxes included in the price will be taxes on the output process – for example business rates and vehicle excise duty – which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer. When a valuation at basic prices is not feasible then producers' prices may be used.

Producers' prices

Producers' prices equal basic prices plus those taxes paid per unit of output (other than taxes deductible by the purchaser, such as VAT, invoiced for output sold) less any subsidies received per unit of output.

Purchasers' or Market prices

These are the prices paid by the purchaser and include transport costs, trade margins and taxes (unless the taxes are deductible by the purchaser).

Purchasers' prices equal producers' prices plus any non-deductible VAT or similar tax payable by the purchaser plus transport costs paid separately by the purchaser and not included in the producers' price.

'Purchaser's prices' are also referred to as 'market prices', for example 'GDP at market prices'.

The rest of the world: national and domestic

Domestic product (or income) includes production (or primary incomes generated and distributed) resulting from all activities taking place 'at home' or in the UK domestic territory. This will include production by any foreign owned company in the United Kingdom but exclude any income earned by UK residents from production taking place outside the domestic territory. Thus gross domestic product is also equal to the sum of primary incomes distributed by resident producer units.

The definition of gross national income can be introduced by considering the primary incomes distributed by the resident producer units above. These primary incomes, generated in the production activity of resident producer units, are distributed mostly to other residents' institutional units. For example, when a resident producer unit is owned by a foreign company, some of the primary incomes generated by the producer unit are likely to be paid abroad. Similarly, some primary incomes generated in the rest of the world may go to resident units. Thus, when looking at the income of the nation, it is necessary to exclude that part of resident producers' primary income paid

abroad, but include the primary incomes generated abroad but paid to resident units; that is:

Gross domestic product (or income)

less

primary incomes payable to non-resident units

plus

primary incomes receivable from the rest of the world

equals

Gross national income

Thus gross national income (GNI) at market prices is the sum of gross primary incomes receivable by resident institutional units/sectors.

National income includes income earned by residents of the national territory, remitted (or deemed to be remitted in the case of direct investment) to the national territory, no matter where the income is earned; that is:

Real GDP (chained volume measures)

plus

trading gain

equals

Real gross domestic income (RGDI)

Real gross domestic income (RGDI)

plus

real primary incomes receivable from abroad

less

real primary incomes payable abroad

equals

Real gross national income (real GNI)

Real GNI (chained volume measures)

plus

real current transfers from abroad

less

real current transfers abroad

equals

Real gross national disposable income (real GNDI)

Receivables and transfers of primary incomes, and transfers to and from abroad are deflated using the index of gross domestic final expenditure.

Gross domestic product: the concept of net and gross

The term gross refers to the fact that when measuring domestic production we have not allowed for an important phenomenon: capital consumption or depreciation. Capital goods are different from the materials and fuels used up in the production process because they are not used up in the period of account but are instrumental in allowing that process to take place. However, over time capital goods do wear out or become obsolete and in this sense gross domestic product does not give a true picture of value added in the economy. In other words, in calculating value added as the difference between output and costs we should include as a current cost that part of the capital goods used up in the production process; that is, the depreciation of the capital assets.

Net concepts are net of this capital depreciation, for example:

Gross domestic product

minus

consumption of fixed capital

equals

Net domestic product

However, because of the difficulties in obtaining reliable estimates of the consumption of fixed capital (depreciation), gross domestic product remains the most widely used measure of economic activity.

Symbols and conventions used

Symbols

In general, the following symbols are used:

.. not available

– nil or less than £500,000

£ billion denotes £1,000 million.

Sign conventions

Resources and Uses

Increase shown positive

Decrease shown negative

Capital account

Liabilities, net worth and Assets:

Increase shown positive

Decrease shown negative

Financial account

Assets: net acquisition shown positive
net disposal shown negative

Liabilities: net acquisition shown positive
net disposal shown negative

Balance sheet

Assets and liabilities each shown positive

Balance shown positive if net asset, negative if net liability

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Calendar of economic events: 1980–2008

1980

- Jan Steel strike begins
- Mar Medium Term Financial Strategy announced
- Jun Britain becomes a net exporter of oil
Agreement to reduce UK's budget contribution to EEC
- Oct Dollar exchange rate peaks at \$2.39 per £
- Nov Ronald Reagan elected US President

1981

- Jan Bottom of worst post-War slump in Britain
- Feb The Times sold to Rupert Murdoch
- Mar Budget announces windfall tax on banks
- Jul Cuts in university spending announced
- Aug Minimum Lending Rate (MLR) suspended

1982

- Feb Laker Airlines collapses
- Mar British naval task force sent to Falklands
- Jun Ceasefire in Falklands
- Jul Hire purchase controls abolished
- Aug Barclays Bank starts opening on Saturdays
- Sep Unemployment reaches 3 million
- Nov Channel 4 Television begins transmission

1983

- Jun £450m EC budget rebate granted to UK
- Jul £500m public spending cuts announced
- Sep 3% target set for public sector pay
- Oct European Parliament freezes budget rebate

1984

- Mar Miners' strike begins
- Jun Robert Maxwell buys Daily Mirror
- Jun Fontainebleau Summit agrees permanent settlement of UK's contribution to EEC
- Oct Bank of England rescues Johnson Matthey
- Nov British Telecom plc privatised
- Dec Agreement to hand over Hong Kong to China in 1997

1985

- Jan FT Index reaches 1,000 for the first time
- Mar End of year long miners' strike
Dollar exchange rate bottoms out at \$1.05 per £
- Dec NatWest, Barclays and Lloyds Banks announce 'free banking'

1986

- Jan Michael Heseltine resigns from Government over Westland Helicopters affair
- Feb Single European Act signed
- Mar Budget cuts basic rate of income tax to 29% and introduces Personal Equity Plans (PEPs)
Greater London Council abolished
- Apr Chernobyl nuclear reactor disaster
Bus services deregulated
The Independent newspaper founded
- Nov 'Big Bang' deregulates dealing in the City
- Dec British Gas privatisation

1987

- Jan Prosecutions for insider dealing in Guinness case
British Airways privatisation
- Mar Budget reduces basic rate of tax to 27%
- Oct "Hurricane" strikes Britain
'Black Monday': collapse of stock market

1988

- Mar Budget reduces basic rate of tax to 25%; top rate to 40%
BL sold to BMW
- Jun Barlow-Clowes collapses
- Jul Piper Alpha oil rig disaster
- Sep Worst ever UK trade deficit announced
- Nov George Bush elected US President
- Dec Salmonella outbreak in Britain

1989

- Mar Exxon Valdez oil spillage disaster in Alaska

- Apr** Chinese authorities quell dissidents in Tiananmen Square
- Jul** Blue Arrow report from DTI
- Oct** Nigel Lawson resigns as Chancellor
- Nov** Ford takes over Jaguar
Fall of Berlin Wall
- 1990**
- Mar** Budget introduces tax exempt savings accounts (TESSAs)
- Apr** BSE ('mad cow disease') identified
New Education Act brings in student loans
Community Charge ('poll tax') introduced
- Aug** Kuwait invaded by Iraq
- Oct** Official reunification of Germany
UK enters Exchange Rate Mechanism
- Nov** John Major replaces Mrs Thatcher as Prime Minister
Privatisation of electricity boards
- 1991**
- Jan** NHS internal market created
Gulf War begins
- Feb** Gulf War ends
- Mar** Air Europe collapses
Budget restricts mortgage interest relief to basic rate:
Corporation Tax reduced and VAT increased
- Jul** BCCI closed by Bank of England
- Nov** Maastricht agreement signed with UK opt-outs
- Dec** Mikhail Gorbachev replaced by Boris Yeltsin as President of the Soviet Union
- 1992**
- Jan** Russia agrees to join the IMF
- Feb** 'Delors Package' raises EC's spending limits to 1.37% of GDP to aid poorer member states
- Mar** Budget raises lower rate of income tax to 20%
Midland Bank agrees merger with Hong Kong and Shanghai Bank
- Apr** Conservatives win General Election
- May** Swiss vote in a referendum to join the IMF and IBRD
- Reform of EC Common Agricultural Policy agreed, switching from farm price support to income support
- Sep** 'Black Wednesday': UK leaves Exchange Rate Mechanism
- Oct** North American Free Trade Agreement (NAFTA) signed
- Nov** Bill Clinton defeats George Bush in US presidential election
- Dec** Plan for National Lottery announced
- 1993**
- Jan** Council Tax announced as replacement for Community Charge
University status given to polytechnics
- Mar** Budget imposes VAT on domestic fuel
- Nov** Parliament votes to relax Sunday trading rules
First autumn Budget cuts public expenditure and increases taxes
- Dec** Uruguay Round of tariff reductions approved
- 1994**
- Jan** European Economic Area formed linking EU and EFTA
- Apr** Eurotunnel opens
- Aug** IRA ceasefire begins
- Oct** Brent Walker leisure group collapses
- Nov** First draw of National Lottery
- Dec** Coal industry privatised
- 1995**
- Jan** EU expanded to include Sweden, Finland and Austria
World Trade Organisation succeeds GATT
- Feb** Barings Bank collapses
- Sep** Net Book Agreement suspended
- 1996**
- Jan** Gilt 'repo' market established
- Mar** Rebates worth £1billion paid to electricity consumers after break up of National Grid
- May** Railtrack privatised, reducing public service borrowing requirement by £1.1 billion
- Aug** CREST clearing system initiated
- Sep** Privatisation of National Power and PowerGen reduces PSBR by further £1.0 billion

1997

- Apr** Alliance and Leicester Building Society converts to bank
- May** Labour Party wins General Election
Chancellor announces operational independence for the Bank of England, decisions on interest rates to be taken by a new Monetary Policy Committee
- Jun** Halifax Building Society converts to a bank
Norwich Union floated on the stock market
- Jul** Gordon Brown presents his first Budget, setting inflation target of 2.5%
Woolwich Building Society converts to a bank
Bristol and West Building Society converts to a bank
- Aug** Stock market falls in Far East, Hang Seng Index ending 20% lower than a year earlier
Economic and financial crisis in Russia
- Dec** The first instalment of the windfall tax on utilities (£2.6 billion) is paid

1998

- Apr** Sterling Exchange Rate Index hits its highest point since 1989
Mortgage payments rise as MIRAS is cut from 15% to 10%
The New Deal for the unemployed is introduced
- Jun** The Bank of England's 'repo' rate is raised by 0.25% to a peak of 7.5%
Economic and Fiscal Strategy Report announces new format for public finances, distinguishing between current and capital spending
- Aug** BP merges with Amoco to create the UK's largest company
- Oct** The Working Time Directive, setting a 48-hour week, takes effect
- Dec** The second instalment of the windfall tax on utilities (£2.6 billion) is paid
Ten of the eleven countries about to enter the euro harmonised interest rates at 3.0%

1999

- Jan** Introduction of Euro currency
- Mar** Allocation of new car registration letters switched from yearly in August to twice yearly
Budget, energy tax announced
- Apr** Introduction of ISAs replaces PEPs and TESSAs
Introduction of national minimum wage

Advanced Corporation tax abolished

- Jun** The Bank of England 'repo' rate reduced to low point of 5%
- Nov** Jubilee Line extension completed
- Dec** Pre-budget statement
Year 2000 preparations (Y2K)

2000

- Jan** Confounding expectations, the millennium passed without any major problems
- Feb** Year on year house price growth peaks at 15% in January and February
Oil price rises to highest level in ten years
The UK company Vodafone takes over the German company Mannesman for £113bn
- Apr** Government announces issue of 3G mobile phone spectrum licenses
- May** Share prices in so-called internet companies start falling
Competition commission finds that UK car prices high relative to EU prices
BMW sells Rover and Ford shuts Dagenham plant
- June** Inward investment in the UK hits record levels, with a large proportion made up of take-over deals
- July** Hauliers and farmers stage large scale protests over the price of fuel
- Aug** European banking regulators investigate £117bn of new loans made to telecommunications companies, reflecting concerns that banks have overlent to the sector
- Nov** George W Bush elected US President
- Dec** US GDP growth slows sharply, following prolonged expansion

2001

- Jan** The Federal Reserve cuts interest rates twice in one month, by 0.5% each time
- Feb** The FTSE share price index falls below the symbolic 6000 points mark
- Apr** It emerges that Japan's bad debt problems are even worse than feared
- May** In the UK, business insolvencies are at a six year high
- Jun** Pharmaceutical company Glaxo sheds 18,000 staff, 7% of its UK workforce
- Sep** Terrorist attacks in United States. The World Trade Centre in New York is destroyed
- Oct** The US attacks Afghanistan

Argentina devalues its currency and defaults on its debt of \$155 billion, the biggest default in history

Railtrack collapses after the Government refuses to give further subsidies

Nov Bank of England cuts interest rates from 4.5% to 4.0%

Dec In the third quarter of 2001, US GDP shrinks for the first time in eight years

Enron, the 8th largest company in the United States, collapses leading to concerns about accountancy practices, banking involvement and financial market regulation

2002

Jan Euro notes and coins enter circulation

Apr UK tax rises announced to fund NHS

Jun WorldCom collapsed – the biggest corporate failure in history

Network Rail took over the running of the railways

Aug IMF announced a \$30 billion loan for Brazil, its biggest ever bailout of a struggling economy

Oct UK housing boom peaks as house price inflation reaches 30%

Nov US Federal Reserve cuts rate to 1.25%, a 40 year low in reaction to fears that the economy is running out of steam

Slowing UK economy forces doubling of the estimate of public borrowing

Dec ECB cuts interest rates for the first time in more than a year, from 2.75% to 2.5%

Stock markets around the world fell sharply over the second half of the year, with the FTSE100 dropping below 4000

2003

Jan Sweden pushes back its preferred date of euro entry from early 2005 to 2006

The FTSE 100 drops by nearly 50% since its peak in 1999, reaching its lowest level since 1995

UK economic growth at its lowest level since 1992, at 1.8% per annum

UK manufacturing jobs fall to their lowest level since records began

Feb UK interest rates reduced by 0.25% to 3.75% due to weak internal and external demand

Mar Iraq war begins

Jul UK interest rates reduced by 0.25% to 3.5%, its nadir since May 1954, due to weak demand

Nov UK interest rates raised by 0.25% to 3.75%

2004

Feb UK interest rates raised by 0.25% to 4.0%

Mar Gordon Brown delivers his eighth Budget statement

May UK Interest rates rise 0.25% to 4.25%

Price of oil breaches \$40 barrier

Petrol prices reach 80p a litre

June Federal Reserve of US raises interest rates by 0.25% to 1.25%

UK Interest rates rise 0.25% to 4.5%

July Gordon Brown releases 2004–05 Spending Review

Atkinson Review of gov't output measurement published

Aug Bank of England raises interest rates 0.25% to 4.75%

Nov George Bush wins US election

2005

Jan Sir Tony Atkinson presents his report on the 'Measurement of government output and productivity in the National Accounts'

Mar Federal Reserve Committee raises interest rates by 0.25% to 2.75%

May Labour win general election

June Oil reaches near \$60 a barrel – due to proposed strike in Norway

July G8 Summit in Gleneagles, Scotland

UK wins right to host Olympics in 2012

Aug Bank of England cuts interest rates by 0.25% to 4.5%

Hurricane Katrina hits the US

US crude oil prices breach \$70 a barrel

Oct UK House price inflation hits 9 year low of 2.2% in October according to ODPM

Dec ECB raises interest rates by 0.25% to 2.5%

Fed raises interest rates for the 13th consecutive time by 0.25% to 4.25%

2006

Jan Ukraine / Russia gas dispute leads to cuts in gas supplies to Europe

Fed raises interest rates by 0.25% to 4.50%

Mar ECB raises interest rates by 0.25% to 2.5%

FTSE breaks 6000 barrier

Gordon Brown delivers Budget statement

Fed raises interest rates by 0.25% to 4.75%

- May** Fed raises interest rates by 0.25% to 5.00%
Oil prices have rise above \$73 a barrel
State pension age to rise to 68 from 2044
- June** Oil reaches \$74 a barrel in response Iran nuclear dispute
ECB raises interest rates by 0.25% to 2.75%
Fed raises interest rates by 0.25% to 5.25%
- July** Israel–Lebanon conflict pushes barrel of oil to \$78 a barrel
Japan’s Central Bank raises interest rate form 0.0% to 0.25% – the first increase in six years
G8 summit held in Russia
- Aug** Bank of England raises Interest rates by 0.25% to 4.75%
ECB raises interest rates by 0.25% to 3.00%
- Sep** At \$64.55, Oil prices fell to their lowest level since the end of March
Greece announces 25 per cent increase in annual GDP after a new GDP calculation is applied
- Oct** ECB lifts repo rate by 25 basis points to 3.25%
World output increased by 5.2% in the year to the second quarter
- Nov** Bank of England raises Interest rates by 0.25% to 5.00%
- Dec** The pound surges against the dollar – Sterling is at its highest level since Black Wednesday
The European Central Bank increase interest rates by 25 basis points to 3.5%
OPEC agrees to cut oil production from the 1st February 2007
- 2007**
- Jan** Bank of England raises Interest rates by 0.25% to 5.25%
The euro has displaced the US dollar as the world’s leading currency in international bond markets
- Feb** FTSE 100 hit a 6-year high after a flurry of takeover speculation
- Mar** ECB lifts repo rate by 25 basis points to 3.75%
- Apr** Sterling moves past the \$2 mark for the first time since 1992
- May** Bank of England raises Interest rates by 0.25% to 5.5%
- Jul** Bank of England raises Interest rates by 0.25% to 5.75%
- Aug** The financial crisis began with Central banks intervening on a large scale as banks around the world stopped lending to each other
- Sep** Oil hit a new record high of \$93.80
- Sterling rose to a 26 year high of \$2.0694 against the dollar
- Nov** Crude oil futures hit a record closing high, finishing above \$98 a barrel
The three-month interbank interest rate hit 6.59 per cent
UK house prices recorded their biggest fall in 12 years
- Dec** Bank of England cuts the rate of interest by 0.25% to 5.5%
The Federal Reserve cut interest rates by 0.25% to 4.25%
- 2008**
- Jan** Gold prices surged above \$900 a troy ounce for the first time ever as investors sought refuge from a weakening US dollar
Stock markets in London and Europe suffered their biggest one-day falls since September 11th 2001
Oil hit a new record high of \$100
The Federal Reserve cut interest rates to 3%
- Feb** Bank of England cuts the rate of interest by 0.25% to 5.25%
Alistair Darling announces the nationalisation of Northern Rock
Oil hit a new record high of \$101
- Mar** US dollar fell to a record low as the euro moves to above \$1.56
The pound dropped to a record low of £0.79 against the euro
The US Federal Reserve cut interest rates by 75 basis points to 2.25 per cent
- Apr** Oil prices surged to a record high above \$122 a barrel
Bank of England cuts interest rates by 0.25% to 5%
- May** Crude oil hit a new record high of \$124 per barrel
- Jun** Crude oil prices surged to a record high of \$140.39 per barrel
- Jul** ECB increases eurozone rates to seven year high (up to 4.25%)
- Aug** Oil prices fall below \$120 for the first time in three months as fears on world growth intensify
- Sep** Oil prices drop below \$90 a barrel
- Nov** Rates fall to a 54 year low. The bank of England cuts base rates by 1.5% to 3%
ECB cuts rates by 0.5% to 3.25%
- Dec** Bank of England announces a rate cut to 2%, the joint lowest for Bank Rate not matched since 1951
ECB cuts interest rates by 75 basis points to 2.5%



Part 1

Main aggregates and summary accounts

Chapter 1

National Accounts at a glance

Gross domestic product

In 2008 the output of the economy as measured by the chained volume measure of **gross domestic product** (GDP) was 0.7 per cent higher than in 2007, compared with a rise of 2.6 per cent in 2007 over 2006. The chained volume measure of GDP rose by 59.2 per cent between 1988 and 2008.

Money GDP (at current market prices) increased by 3.4 per cent between 2008 and 2007, compared to a 5.5 per cent increase in 2007 over 2006. Money GDP has trebled since 1988.

Gross domestic product deflator

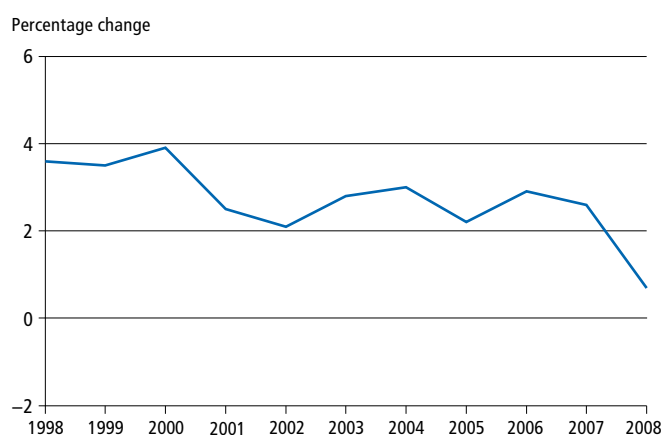
This graph shows changes in the implied GDP deflator based on expenditure at market prices.

The annual rate of growth in the GDP expenditure deflator is 2.6 per cent in 2008 over 2007. This is the fifth consecutive year where growth of the GDP deflator has remained below 3.0 per cent.

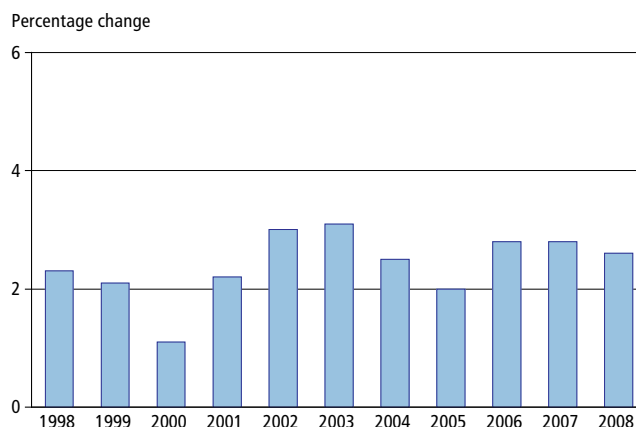
GDP: contribution of expenditure components to growth in 2007

The growth in real GDP of 0.7 per cent in 2008 can be split amongst the various expenditure components. This table shows what effect the change in each component would have had if all other components had remained unchanged. The rise in Household and NPISH final expenditure has been the strongest positive influence on growth. In contrast, gross fixed capital formation showed a negative influence on growth.

Annual changes GDP chained volume measures



Annual changes in the GDP market prices deflator



Contributions to annual growth in the chained volume measure of GDP, 2007

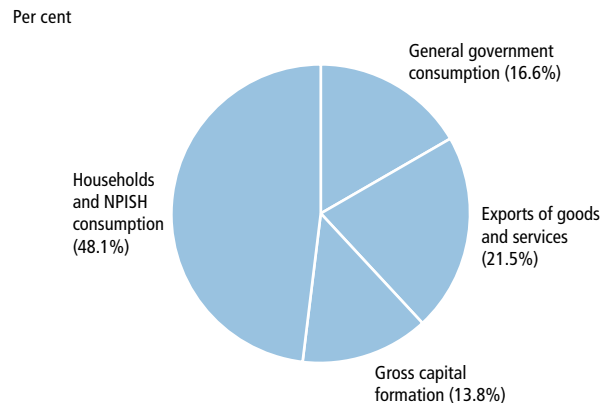
Component	Change in GDP	
	£m	%
Household and NPISH final expenditure	10,476	0.8
General government final expenditure	7,774	0.6
GFCF	-6,767	-0.5
Changes in inventories	-5,534	-0.4
Net exports	5,283	0.4
Other ¹	-1,422	-0.1
Total	9,810	0.7

¹ Comprises acquisition of valuables and the statistical discrepancy between the expenditure measure and the average measure of GDP

Gross final expenditure at current prices: share by category of expenditure

Gross final expenditure (GFE) measures the sum of final uses of goods and services produced by, or imported to, the UK. In 2008, just under half of the total GFE was attributed to households and NPISH final consumption (49 per cent). Exports of goods and services accounted for around 22 per cent and the remainder was split between general government consumption (16 per cent) and gross capital formation (13 per cent).

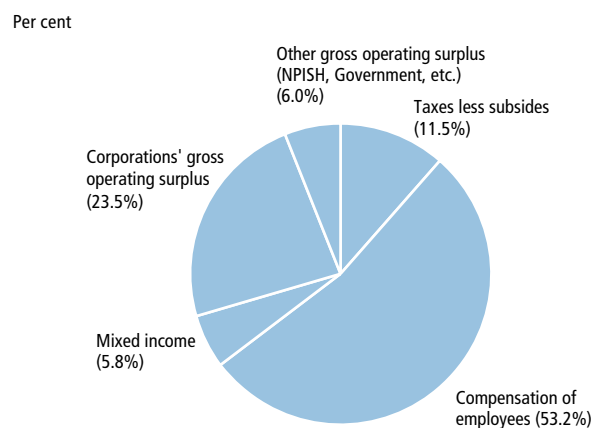
GFE at current prices: share by category of expenditure



GDP at current prices: share by category of income

The income approach to GDP measures the income earned by individuals and corporations in the production of goods and services. In 2008, almost half (49 per cent) of GDP at current market prices was accounted for by compensation of employees, which is largely comprised of wages and salaries. Total operating surplus, which includes corporations' gross trading profits accounted for almost one quarter (24 per cent). Taxes and subsidies on production and imports, included to convert the estimate to market prices, accounted for 12 per cent of the remainder.

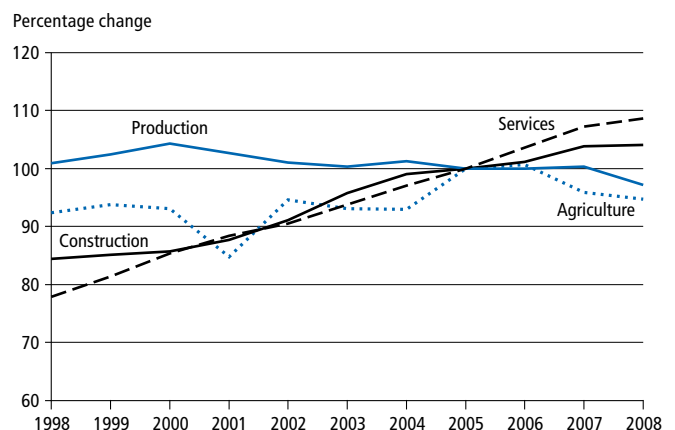
GDP at current market prices: share by category of income



Gross value added at basic prices, by industry

In 2008 compared to 2007, the output of the production sector fell by 3.1 per cent, while the service sector rose by 1.3 per cent. The output of the agriculture, hunting, forestry and fishing sector fell by 1.3 per cent.

GVA at basic prices, by industry

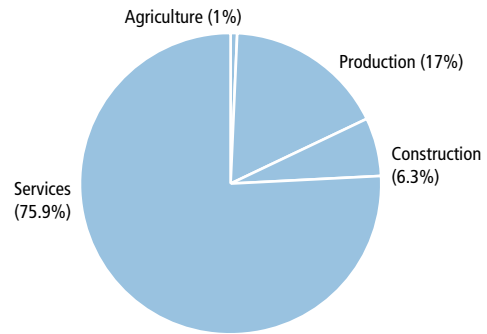


Gross value added at basic prices, by industry, 2005

In 2005, the latest base year, just over three quarters of total gross value added was from the services sector, compared to 17 per cent from the production sector. Most of the remainder was attributed to the construction sector.

Gross value added at basic prices, by industry, 2003

Percentage change

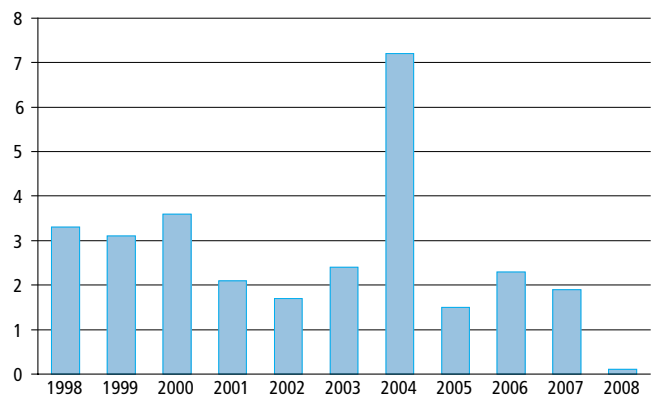


GDP per head

GDP chained volume measures per head rose by 0.1 per cent in 2008 compared to 1.9 per cent in 2007.

GDP per head

Percentage change

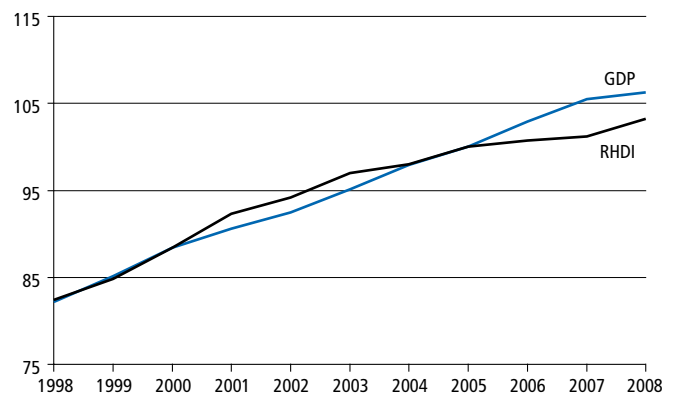


GDP and real household disposable income

Real household disposable income (RHD) is the total resources available to the households sector after deductions. RHD rose by 2.0 per cent in 2008, while the chained volume measure of GDP rose by 0.7 per cent.

Comparison of GDP and real household disposable income

Index 2003=100



Main aggregates and summary accounts

UK GDP and national income (Tables 1.1, 1.2, 1.3, 1.4)

Gross domestic product at current prices

The three approaches and the need for balancing

Gross Domestic Product (GDP) is arguably the most important aggregate or summary indicator for purposes of economic analysis and comparisons over time. It measures total domestic activity and can be defined in three different ways:

- GDP is the sum of gross value added of the institutional sectors or the industries *plus* taxes and *less* subsidies on products (which are not allocated to sectors and industries). It is also the balancing item in the total economy production account
- GDP is the sum of final uses of goods and services by resident institutional units (actual final consumption and gross capital formation), *plus* exports and *less* imports of goods and services
- GDP is the sum of uses in the total economy generation of income account (compensation of employees, taxes on production and imports *less* subsidies, gross operating surplus and gross mixed income of the total economy)

This is also the basis of estimating GDP. The use of three different methods which, as far as possible, use independent sources of information avoids sole reliance on one source and allows greater confidence in the overall estimation process.

The resulting estimates however, like all statistical estimates, contain errors and omissions; we obtain the best estimate of GDP (that is, the published figure) by reconciling the estimates obtained from all three approaches. On an annual basis this reconciliation is carried out through the construction of the Input-Output Supply and Use Tables for the years for which data are available, and for subsequent periods by carrying forward the level of GDP set by the annual balancing process by using the quarterly movements in production, income and expenditure indicators.

For years in which no input-output balance has been struck a statistical discrepancy exists between estimates of the total expenditure components of GDP and the total income components of GDP after the balancing process has been carried out. This statistical discrepancy is made up of two components which are shown in the accounts, namely:

- the statistical discrepancy (expenditure adjustment), which is the difference between the sum of the expenditure components and the definitive estimate of GDP, plus
- the statistical discrepancy (income adjustment), which is the difference between the sum of the income components and the definitive estimate of GDP (with sign reversed)

As outlined in the framework above, the different approaches to the measurement of GDP provide various breakdowns useful for a wide range of economic analyses. These approaches are described in more detail below.

The income approach

The income approach provides estimates of GDP and its 'income' component parts at current market prices. The sources and methods of this approach are described in detail in Chapter 14 of *Concepts, Sources and Methods*.¹

As it suggests, the income approach adds up all income earned by resident individuals or corporations in the production of goods and services and is therefore the sum of uses in the generation of income account for the total economy (or alternatively the sum of primary incomes distributed by resident producer units).

However some types of income are not included – these are transfer payments like unemployment benefit, child benefit or state pensions. Although they do provide individuals with money to spend, the payments are made out of, for example, taxes and national insurance contributions. Transfer payments are a **redistribution** of existing incomes and do not themselves represent any addition to current economic activity. To avoid double counting, these transfer payments and other current transfers (for example, taxes on income and wealth) are excluded from the calculation of GDP although they are recorded in the secondary distribution of income account.

In the UK the income measure of GDP is obtained by summing together:

- gross operating surplus
- gross mixed income
- compensation of employees (wages and salaries and employers' social contributions)
- taxes on production and imports
less any subsidies on production

Mixed income is effectively the operating surplus of unincorporated enterprises owned by households, which implicitly includes remuneration for work done by the owner or other members of the household. This remuneration cannot be identified separately from the return to the owner as entrepreneur.

As most of these incomes are subject to tax, the figures are usually obtained from data collected for tax purposes by HM Revenue & Customs. However, because there is some delay in providing good quality estimates by this method, other sources are used to provide initial estimates.

The operating surplus and mixed income are measures of profit that exclude any holding gains. (Holding gains result when, although no new goods or services have been produced, the value of inventories and fixed assets has increased simply as the result of an increase in the price of the item.)

National Statistics aims to cover the UK economy as comprehensively as possible. It is recognised that some income is not declared to the tax authorities, and to allow for this adjustments are routinely made to the GDP income measure. In 2006 the adjustment for undeclared income was about £22.5 billion, approximately 1.7 per cent of GDP.

Although the income approach cannot be used to calculate chained volume measures directly (because it is not possible to separate income components into prices and quantities in the same way as for goods and services) some estimates are obtained indirectly. The expenditure-based **GDP deflator at market prices** (also known as the **index of total home costs**) is used to deflate the current market price estimates to provide a chained volume measure of the total income component of GDP for balancing purposes.

Data on the income components can be found in Table 1.2.

The expenditure approach

The expenditure approach measures total expenditure on finished or final goods and services produced in the domestic economy or, alternatively, the sum of final uses of goods and services by resident institutional units **less** the value of imports of goods and services.

The total is obtained from the sum of final consumption expenditure by households, non-profit institutions serving households and government on goods and services, gross capital formation (capital expenditure on tangible and intangible fixed assets, changes in inventories and acquisitions **less** disposals of valuables) and net exports of goods and services.

This approach can be represented by the following equation:

$$\text{GDP} = C + G + I + X - M$$

Where: C = final consumption expenditure by households and NPISH sectors,

G = government consumption expenditure,

I = investment or gross capital formation,

X = exports and M = imports.

The data for these categories are estimated from a wide variety of sources including expenditure surveys, the government's internal accounting system, surveys of traders and the administrative documents used in the importing and exporting of some goods.

To avoid double counting in this approach it is important to classify consumption expenditures as either final or intermediate. **Final consumption** involves the consumption of goods purchased by or for the ultimate consumer or user. These expenditures are final because the goods are no longer part of the economic flow or being traded in the market place. **Intermediate consumption** on the other hand is consumption of goods and services which are used or consumed in the production process. Gross capital formation is treated separately from intermediate expenditure as the goods involved are not used up within the production process in an accounting period.

Exports include all sales to non-residents, and exports of both goods and services have to be regarded as final consumption expenditure, since they are final as far as the UK economy is concerned.

Imports of goods and services are deducted because although they are included directly or indirectly in final consumption expenditure they are not part of domestic production. What remains is what has been produced in the UK – gross domestic product using the expenditure approach.

Data on the current price expenditure components can be found in Table 1.2.

As well as GDP at current prices the expenditure approach is used to estimate chained volume measures of GDP. The chained volume measure shows the change in GDP **after** the effects of inflation have been removed (see 'UK GDP Chained Volume Measures' below).

GDP at market prices (£ million)

	Current prices	Chained volume measures
1995	733,266	936,207
1996	781,726	963,220
1997	830,094	995,077
1998	879,102	1,030,967
1999	928,730	1,066,768
2000	976,533	1,108,538
2001	1,021,828	1,135,823
2002	1,075,564	1,159,641
2003	1,139,746	1,192,206
2004	1,202,956	1,227,387
2005	1,254,058	1,254,058
2006	1,325,795	1,289,833
2007	1,398,882	1,322,842
2008	1,446,113	1,332,652

The reference year for the chained volume measure series in this edition of the *Blue Book* is 2005; the chained volume measure of GDP for 2005 is referenced to, and therefore equal to, the annual current price estimate of GDP for 2005.

Two methods are used to remove the effects of inflation to obtain these chained volume measures. For some series, price indices for particular goods and services – such as components of the retail prices index (RPI) or the producer price index (PPI) – are used to ‘deflate’ the current price series. For other series, chained volume measures are assumed to be proportional to the volume of goods or services. Chained volume measures of GDP and its main expenditure components can be found in Table 1.3; the calculation of these chained volume measures are explained below.

The production approach

The production approach to the estimation of GDP, which is also referred to as the output approach, looks at the contribution to production of each economic unit; that is the value (at basic prices) of their total output **less** the value of the inputs used up in the production process. The sum of these gross values added, **plus** taxes and **less** subsidies on products for all producers, is GDP at market prices: the production account balancing item. The following paragraphs give a brief overview of the methodology. It should be noted that the production approach concentrates on the basic price concept.

In theory, chained volume measures of value added should be estimated by double deflation; that is, deflating separately the inputs and the outputs of each economic unit (valued in chained volume measures) and then subtracting one from the other. But, because it is hard to get reliable information from companies, double deflation is only used in the estimation of output for the agriculture and electricity industries. So, for

most industries movements in the chained volume measures for gross value added are estimated by the use of output series. For industries whose outputs are goods, output can be estimated from the physical quantities of goods produced or from the value of output deflated by an index of price.

Apart from the use of output to estimate chained volume measures of Value Added, which accounts for around 80 per cent of the total of the production measure, a number of other kinds of indicator might be used as a proxy for the change in gross value added. For example, they may be estimated by changes in inputs, where the inputs chosen may be materials used, employment or some combination of these.

In the short-term it is reasonable to assume that movements in value added can be measured this way. However, changes in the ratio of output and inputs to gross value added can be caused by many factors: new production processes, new products made and inputs used; and changes in inputs from other industries will all occur over time. Aggregated over all industries the impact of these changes will be lessened. In the longer term all indicators are under constant review, with more suitable ones being used as they become available.

The estimate of gross value added for all industries (the proxy for the quarterly production measure of GDP) is finally obtained by combining or ‘weighting together’ the estimates for each industrial sector according to its relative importance (as established in the Input-Output Supply and Use Tables). For each year these weights are based on Input-Output data for the immediately preceding year, except for the most recent years where the weights are based on Input-Output data for 2005. This use of previous years’ weights is a feature of the move to annual chain-linking, introduced in this edition of the *Blue Book* (see ‘UK GDP Chained Volume Measures’ below). Data can be found in Table 2.4.

Headline GDP

The chained volume measure of **gross domestic product at market prices** provide the key indicator of the state of the economy; this is sometimes called ‘headline’ GDP. The chained volume measure of **gross value added at basic prices** (GVA), another useful short-term indicator of growth in the economy, is the headline measure for the production approach. It is compiled in a way which is relatively free of short-term fluctuations due to uncertainties of timing. The construction of chained volume measures of **gross domestic product at factor cost** however, requires an adjustment for the relevant taxes and subsidies which can be subject to erratic changes. As a result the factor cost measure is less suitable as an indicator of short-term movements in the economy.

The figure below shows the distinction between market prices, basic prices and factor cost measures.

ESA95 code	
	Gross domestic product, at market prices
D.211	Less value added taxes (VAT) on products
D.212, D.214	Less other taxes on products (for example, alcohol duty)
D.31	Plus subsidies on products
	Gross value added, at basic prices
D.29	Less taxes on production other than taxes on products (for example, business rates, vehicle excise duty paid by businesses and operating licences)
	Gross value added, at factor cost

GDP at market prices includes taxes on production, whilst GDP at basic prices includes only those taxes on production, such as business rates which are not taxes on products and GDP at factor cost excludes all taxes on production. A more detailed explanation of taxes follows.

Taxes

Taxes on production and imports including taxes on products (D.2), along with subsidies (D.3) (which can be regarded as negative taxes) make up the factor cost adjustment which represents the difference between GDP at market prices (sum of final expenditures) and GVA at factor cost (sum of incomes). This adjustment has to be added to the sum of incomes to obtain GDP at market prices. The basic price adjustment, which is the sum of **taxes on products** (D.21) *less* **subsidies on products** (D.31), is the difference between GVA at basic prices and GDP at market prices. Details of the taxes which comprise **taxes on production** are included in Table 11.1.

Taxes on production and imports (D.2) are taxes paid during the production or import of goods and services. They are paid irrespective of whether profits are made. They comprise taxes on products (D.21) and other taxes on production (D.29).

Taxes on products (D.21) are taxes paid per unit of good or service produced, sold, leased, transferred, exported or imported. They are included in the prices paid to suppliers of goods and services, so they are included in intermediate consumption at purchasers' prices (except for deductible VAT). Fuel duty is an example.

Deductible VAT differs from other **taxes on products**. It is levied like other **taxes on products** but producers are reimbursed by government for the amount they pay when goods and services are bought. Intermediate consumption at **purchasers' prices** is the price paid less deductible VAT refunded. The value of sales or production at **producers' prices** also excludes any deductible VAT charged.

Suppliers are required to pay to government any **taxes on products** included in their prices. So the supplier's net revenue from selling the good is the selling price less the taxes on products included in the selling price. This is the **basic price**. It is the price at which market output is measured since it represents the producers' actual revenue.

Other taxes on production (D.29) are taxes which producers have to pay but they are not paid when goods and services are bought and so are not included in intermediate consumption. They are levied separately and are usually linked to the use of fixed capital or to the right to undertake certain regulated activities. Examples are non-domestic rates, vehicle excise duty, and various licence fees where the fee is much higher than the cost of administering the licence and so, in effect, is classified as taxation.

Other aggregates – Gross national disposable income

In the discussions so far we have yet to consider the measure which represents the total **disposable income** of the country's residents. Gross national income (GNI) represents the **total income** of UK residents and is the balancing item of the UK allocation of primary income account. It can also be derived from GDP by adding net employment income and net property income from the rest of the world. However there are two other areas which affect UK residents' command over resources.

First, there are flows into and out of the country which are not concerned with economic production. These are current transfers from abroad and current transfers paid abroad. They include transactions with the European Union, overseas aid and private gifts. An estimate of gross national disposable income (GNDI) is reached by adjusting GNI by the amount of net income received. GNI and GNDI are shown in Table 1.1.

Second, disposable income is affected by the terms of trade effect. Some of the expenditure by UK residents is on imported goods and services; some of the income earned by residents is from exports of goods and services. If UK export prices fall relative to the price of imports then the terms of trade effect would move against the UK; that is, residents would have to sell more exports to be able to continue to buy the same amount of imports. The purchasing power of UK residents would be diminished to this extent. Similarly, if UK export prices rose relative to prices of imports then the effect would be opposite: the purchasing power of residents would rise. An adjustment is made specifically for the terms of trade effect in calculating the chained volume measure of GNDI, also shown in Table 1.1.

UK GDP chained volume measures (Tables 1.1, 1.3, 1.4)

When looking at the change in the economy over time, the main concern is usually whether more goods and services are actually being produced now than at some time in the past. Over time, changes in current price GDP show changes in the monetary value of the components of GDP and, as these changes in value can reflect changes in both price and volume, it is difficult to establish how much of an increase in the series is due either to increased activity in the economy or to an increase in the price level. It is therefore useful to measure GDP in real terms (that is, excluding price effects) as well as at current prices. In most cases the revaluation of current price data to remove price effects (known as deflation) is carried out by using price indices such as component series of the retail prices index or producer price index to deflate current price series at a detailed level of disaggregation. In the 2003 edition of the *Blue Book* a new method of measuring GDP in real terms, **annual chain-linking**, was introduced to replace fixed base chain-linking which was used in previous editions of the *Blue Book*. The real GDP time series produced by annual chain-linking are referred to as **chained volume measures**.

In the UK economic accounts the expenditure approach is used to provide current price and chained volume measures of GDP. Because of the difficulties in accounting for changes in labour productivity it is not possible to obtain direct chained volume measures of GDP from the income data. However, an approximate aggregate measure is calculated by deflating the current price estimates using the GDP deflator derived from the expenditure measure for balancing purposes. The production measure of GDP is largely based on output measures.

The introduction of annual chain-linking

The fixed-base chain-linking method, which was used in editions of the *Blue Book* prior to 2003, produced 'constant price' estimates of GDP whereby the price structure prevailing in 1995 was used to compile data from 1994 onwards. For years prior to 1994 more appropriate pricing structures were used and, in order to link all of the 'constant price' estimates to produce continuous time series, a process of chain-linking was used whereby blocks of constant price data with different price bases were linked together. In the link years, figures were calculated with reference to two consecutive base years to obtain a linking factor so that the whole time series could be shown with reference to the latest base year. This system of fixed-base chain-linking is described in more detail at pages 36 to 38 of the 2002 edition of the *Blue Book*.

In the 2003 edition of the *Blue Book*, the fixed-base chain-linking method was replaced with an annual chain-linking

process which produces 'chained volume measures' of GDP. Chained volume measures are calculated by applying the price structure prevailing in the previous year for each year, except the most recent available years where chained volume measures are calculated by applying the price structure prevailing in 2005. The year 2005 is therefore the 'latest base year' for chained volume measures published in this edition of the *Blue Book*. Thus estimates for 2006 to 2008 inclusive are based on 2005 prices, estimates for 2005 are based on 2004 prices and so on. These 'previous years prices' data are chain-linked to produce continuous time series called 'chained volume measures', in a similar fashion to the fixed-based chain-linking described in the above paragraph.

These chained volume measure series are shown in £ million and referenced onto the 'latest base year' which is 2005 in this edition of the *Blue Book*. Current price data therefore equals chained volume measures annually in 2005. The process of annually chain-linking 'previous years prices' data onto a continuous time series referenced onto the latest base year results in a loss of additivity in the annual data prior to the latest base year. Thus chained volume measures prior to 2005 are non-additive in this edition of the *Blue Book*. Usually the 'latest base year' and therefore the 'reference year' will move forward by one year.

In the expenditure measure of GDP all of the components are annually chain-linked, as described above, and the chained volume measure of total GDP is aggregated from these. The output approach involves weighting together the detailed components using the contribution to current price GVA (or weight) in the immediately preceding year and annually chain-linking to produce a continuous time series. The application of annual chain-linking to the output measure of GDP is described in detail in an article published in the October 2001 edition of *Economic Trends*.¹

Annual chain-linking provides more accurate measures of growth in the economy than that provided by the old method of fixed-base chain-linking because more up to date, and therefore more appropriate, price structures are used. The move to annual chain-linking is also consistent with international guidelines laid down in the *System for National Accounts 1993 (SNA93)*.

Index numbers and price indices

Some chained volume measure series are expressed as index numbers in which the series are simply scaled proportionately to a value of 100 in the reference year. These index numbers are volume indices of the 'base weighted' or 'Laspeyres' form. (see chapter 2 of *Concepts, Sources and Methods*)² Aggregate price indices are of the 'Paasche' or 'current-weighted' form.

They are generally calculated indirectly by dividing the current price value by the corresponding chained volume measure and multiplying by 100. Examples are the GDP deflator and the households' consumption deflator.

Value indices are calculated by scaling current price values proportionately to a value of 100 in the reference year. By definition such a value index, if divided by the corresponding volume index and multiplied by 100, will give the corresponding price index.

Population, employment and GDP per head (Table 1.5)

Population and employment data are supplementary to the system of accounts. The estimated population of the UK is as at 30 June and includes all those resident in the UK, whatever their nationality. They include members of both UK and non-UK armed forces and their dependants stationed in the UK and exclude members of H.M. armed forces stationed in the rest of the world. This is recognised as not being in strict accord with ESA95 requirements, which are for all UK armed forces and dependants, wherever stationed, to be included and all non-UK ones to be excluded. At present, this is the most appropriate estimate available; it is used to calculate GDP per head.

The total employment data are from the UK Labour Force Survey (LFS) which is recognised as the most appropriate source for coherent national aggregate labour market estimates. The LFS is a household survey which uses definitions which are consistent with the International Labour Organisation recommendations and have been adopted by all EU member countries. The coverage of the LFS is people living in private households and, from 1992, student halls of residence and NHS accommodation; it is not precisely consistent with either the home population data or the ESA95 requirements.

The employment data in the table are estimates of people according to their economic and employment status. They are not comparable with estimates of jobs, as shown in Table 2.5, as some people have more than one job. The total employment figures include people on government sponsored training and employment programmes and unpaid family workers.

UK summary accounts (Tables 1.6.0 – 1.6.9)

The UK summary accounts show the full set of accounts for the UK total economy. The accounts comprise the goods and services account, the production account, the distribution and use of income account and the accumulation accounts. The structure of the accounts is explained in the introduction.

UK summary accounts by sector (Tables 1.7.1 – 1.7.9)

The framework

As can be seen in Table 1.7, the UK sector accounts can be used to show the economic accounting framework in considerable detail by elaborating the accounts in three different dimensions:

- the institutional sectors
- the types of transaction
- the national and sector balance sheets

The institutional sectors

The first dimension involves the breakdown of the current account into institutional sectors grouped broadly according to their roles in the economy. Examples of these roles are: income distribution, income redistribution, private consumption, collective consumption, investment, financial intermediation, etc. Most units have more than one role but a natural classification is to distinguish between corporations, government and households. The rest of the world sector is also identified as having a role although it is obviously not part of the domestic economy.

The types of transaction

The second dimension is that of the type of transaction which relates to the particular account within which the transaction appears. These can be grouped broadly according to purpose, whether current, capital or financial.

Summary of the UK institutional sectors

Sectors and sub-sectors	ESA95	code
Non-financial corporations	S.11	
Public		S.11001
National private and foreign controlled		S.11002/3
Financial corporations	S.12	
Central bank		S.121
Other monetary financial institutions		S.122
Other financial intermediaries		S.123
Financial auxiliaries		S.124
Insurance corporations and pension funds		S.125
General government:	S.13	
Central government		S.1311
Local government		S.1313
Households	S.14	
Non-profit institutions serving households (NPISH)	S.15	
Rest of the world	S.2	

The balance sheets

To complete the full set of accounts the system includes balance sheets and a reconciliation of the changes that have brought about the change between the beginning and the end of the period. At present the UK does not compile the latter except for the general government sector which are available in the ONS Public sector finances statistical bulletin.

In theory the net lending or borrowing from the capital account for each sector should equal the net borrowing or lending from the financial account. In practice, because of errors and omissions in the accounts, a balance is rarely achieved and the difference is known as the **statistical discrepancy** although, across all accounts, when an Input-Output balance is available, these sum to zero.

Consolidating the current and accumulation accounts would provide a balanced account which would look like many of the presentations of commercial accounts.

Spurious accuracy and rounding to the nearest £ million

One final point must also be made about the reliability of the statistics. In most of the published tables no attempt is made to round estimates beyond the nearest £ million. In some instances this shows figures which appear to have more precision than evidence warrants.

The reasons for this presentation are as follows:

- rounded figures can distort differences over time or between items
- some of the estimates in the tables are fairly precise and, if such an estimate is small, rounding would unnecessarily distort what it shows; yet if such series were not rounded to the nearest £ million the major aggregates of which they are components would appear precise even though other components were heavily rounded
- not rounding beyond the nearest £ million aids users who prepare derived statistics, by avoiding the accumulation of rounding errors which can occur when a number of rounded numbers are manipulated
- in presenting numbers to the nearest £ million, the rounding is usually such that the components add to the total at current prices, so that the accounts balance. In particular the quarterly estimates, both before and after seasonal adjustment, add up to the calendar year totals. However, there are some small differences between the sum of component series and the total shown, due to rounding

Changes since last year's *Blue Book*

An analysis of revisions in current prices since last year's *Blue Book* is shown in Table B.

B Revisions since ONS Blue Book, 2008 edition

£ million

B Revisions since ONS Blue Book, 2008 edition

£ million

	2000	2001	2002	2003	2004	2005	2006	2007
National accounts aggregates								
At current prices								
Gross domestic product at market prices	-	-	-	-	2 361	1 553	3 935	-2 160
<i>less</i> Basic price adjustment	-	-	-	-	-16	26	26	-174
Gross value added at basic prices	-	-	-	-	2 377	1 527	3 909	-1 986
Expenditure components at current prices								
Domestic expenditure on goods and services at market prices								
Households	-	-	-	-	2 365	3 875	2 377	441
Non-profit making institutions serving households	-	-	-	-	449	422	230	-865
General government	-	-	-	-	-655	-550	-482	-2 187
Gross fixed capital formation	-	-	-	-	-257	-1 560	-550	-472
Changes in inventories	-	-	-	-	191	-501	686	-915
Acquisitions less disposals of valuables	-	-	-	-	-	-	-	-
Total exports	-	-	-	-	404	-234	1 495	3 166
Statistical discrepancy (expenditure)	-	-	-	-	-	-	-	-695
Total imports	-	-	-	-	136	-101	-179	633
Income components at current prices								
Compensation of employees	-	-	-	-	-1 748	-4 727	-7 082	1 527
Gross operating surplus								
Public non-financial corporations	-	-	-	-	-111	-267	-310	653
Private non-financial corporations	-	-	-	-	1 895	2 865	10 097	888
Financial corporations	-	-	-	-	419	835	2 219	87
General government	-	-	-	-	-117	-247	-284	-1 352
Household sector	-	-	-	-	573	-1 135	-1 847	-1 984
Mixed income	-	-	-	-	1 466	4 203	1 115	-1 230
Taxes on production and imports	-	-	-	-	-6	10	5	19
<i>less</i> subsidies	-	-	-	-	-10	16	22	66
Statistical discrepancy (income)	-	-	-	-	-	-	-	-834

The revisions to the aggregate GDP levels and growth from 2004 to 2007 are as a result of balancing of those years through the supply and use framework and the incorporation of annual benchmark survey estimates, especially the Annual business Inquiry. In this year's *Blue Book*, 2004, 2005 and 2006 have been re-balanced and 2007 has been balanced for the first time. More details can be found in chapter 2 of this publication. There are no revisions to current price data before 2004.

Chained volume estimates and index numbers have been updated as the reference year has been advanced from 2003 to 2005. This change has an impact on the entire time series for affected series although there are no significant changes to growth rates before 2004.

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 - Tily G (2006) Improvements to timely measures of service sector output *Economic Trends* No. 630.
 - For further reading, and access to all these articles see the ONS webpage dedicated to revisions analysis at: www.statistics.gov.uk/about_ns/economic_revisions.asp

1.1 UK national and domestic product

Main aggregates: index numbers and values

Current prices and chained volume measures (Reference year 2005)

		1995	1996	1997	1998	1999	2000	2001	
INDICES (2005=100)									
VALUES AT CURRENT PRICES									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	58.5	62.3	66.2	70.1	74.1	81.5	
B.1g	Gross value added at current basic prices	YBEX	58.6	62.5	66.2	70.0	73.7	81.3	
CHAINED VOLUME MEASURES									
B.1*g	Gross domestic product at market prices	YBEZ	74.7	76.8	79.3	82.2	85.1	90.6	
B.6*g	Gross national disposable income at market prices	YBFP	71.7	74.3	77.7	81.6	83.7	89.8	
B.1g	Gross value added at basic prices	CGCE	74.8	76.8	79.4	82.4	85.3	90.7	
PRICES									
	Implied deflator of GDP at market prices	YBGB	78.3	81.2	83.4	85.3	87.1	90.0	
VALUES AT CURRENT PRICES (£ million)									
<i>Gross measures (before deduction of fixed capital consumption) at current market prices</i>									
B.1*g	Gross Domestic Product ("money GDP")	YBHA	733 266	781 726	830 094	879 102	928 730	976 533	1 021 828
D.1+D.4	Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	-842	-2 367	324	11 803	-1 043	1 962	9 425
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZQZ	-5 220	-3 116	-2 919	-3 651	-3 438	-4 098	-3 920
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJL	293	261	208	241	338	335	582
B.5*g	Gross National Income (GNI)	ABMX	727 497	776 504	827 707	887 495	924 587	974 732	1 027 915
D.5,6,7	Current transfers from the rest of the world (receipts less payments)	-YBGF	-2 438	-1 686	-3 036	-4 764	-4 224	-6 016	-3 182
B.6*g	Gross National Disposable Income	NQCO	725 059	774 818	824 671	882 731	920 363	968 716	1 024 733
<i>Adjustment to current basic prices</i>									
B.1*g	Gross Domestic Product (at current market prices)	YBHA	733 266	781 726	830 094	879 102	928 730	976 533	1 021 828
-D.21	Adjustment to current basic prices								
+D.31	(less taxes plus subsidies on products)	-NQBU	-79 331	-83 316	-90 570	-97 116	-105 956	-112 248	-114 234
B.1g	Gross Value Added (at current basic prices)	ABML	653 935	698 410	739 524	781 986	822 774	864 285	907 594
<i>Net measures (after deduction of fixed capital consumption) at current market prices</i>									
-K.1		-NQAE	-89 130	-93 364	-95 179	-98 960	-105 507	-111 251	-115 796
B.1*n	Net domestic product	NHRK	644 136	688 362	734 915	780 142	823 223	865 282	906 032
B.5*n	Net national income	NSRX	638 367	683 140	732 528	788 535	819 080	863 481	912 119
B.6*n	Net national disposable income	NQCP	635 929	681 454	729 492	783 771	814 856	857 465	908 937
CHAINED VOLUME MEASURES (Reference year 2005, £ million)									
<i>Gross measures (before deduction of fixed capital consumption) at market prices</i>									
B.1*g	Gross Domestic Product	ABMI	936 207	963 220	995 077	1 030 967	1 066 768	1 108 538	1 135 823
TGL	Terms of trade effect ("Trading gain or loss")	YBGJ	-19 105	-15 263	-6 392	-3 621	296	-3 387	-4 007
GDI	Real gross domestic income	YBGL	917 102	947 957	988 685	1 027 346	1 067 064	1 105 151	1 131 816
D.1+D.4	Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	-1 049	-2 860	385	13 766	-1 195	2 215	10 414
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-6 512	-3 770	-3 464	-4 257	-3 941	-4 628	-4 334
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJN	365	316	247	281	387	378	643
B.5*g	Gross National Income (GNI)	YBGM	909 836	941 572	985 792	1 037 113	1 062 263	1 103 072	1 138 515
D.5,6,7	Real current transfers from the rest of the world (receipts less payments)	-YBGP	-3 041	-2 038	-3 602	-5 552	-4 838	-6 790	-3 516
B.6*g	Gross National Disposable Income	YBGO	906 805	939 547	982 199	1 031 564	1 057 430	1 096 282	1 135 008
<i>Adjustment to basic prices</i>									
B.1*g	Gross Domestic Product (at market prices)	ABMI	936 207	963 220	995 077	1 030 967	1 066 768	1 108 538	1 135 823
-D.21	Adjustment to basic prices								
+D.31	(less taxes plus subsidies on products)	-NTAQ	-101 496	-105 485	-109 007	-111 290	-114 163	-118 552	-123 376
B.1g	Gross Value Added (at basic prices)	ABMM	834 916	857 947	886 291	919 899	952 861	990 257	1 012 564
<i>Net measures (after deduction of fixed capital consumption) at market prices</i>									
-K.1		-CIHA	-99 519	-102 051	-104 709	-108 843	-114 071	-118 395	-121 852
B.5*n	Net national income at market prices	YBET	812 074	838 120	882 166	932 223	949 919	986 752	1 017 722
B.6*n	Net national disposable income at market prices	YBEY	809 079	836 147	878 605	926 686	945 099	979 959	1 014 250

1.1 UK national and domestic product

Main aggregates: index numbers and values

continued Current prices and chained volume measures (Reference year 2005)

		2002	2003	2004	2005	2006	2007	2008	
INDICES (2005=100)									
VALUES AT CURRENT PRICES									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	85.8	90.9	95.9	100.0	105.7	111.5	115.3
B.1g	Gross value added at current basic prices	YBEX	85.7	90.9	95.9	100.0	105.8	111.6	116.1
CHAINED VOLUME MEASURES									
B.1*g	Gross domestic product at market prices	YBEZ	92.5	95.1	97.9	100.0	102.9	105.5	106.3
B.6*g	Gross national disposable income at market prices	YBFP	92.9	95.6	98.4	100.0	101.7	105.4	107.0
B.1g	Gross value added at basic prices	CGCE	92.3	94.9	97.7	100.0	103.0	105.7	106.5
PRICES									
	Implied deflator of GDP at market prices	YBGB	92.7	95.6	98.0	100.0	102.8	105.7	108.5
VALUES AT CURRENT PRICES (£ million)									
<i>Gross measures (before deduction of fixed capital consumption) at current market prices</i>									
B.1*g	Gross Domestic Product ("money GDP")	YBHA	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882	1 446 113
D.1+D.4	Employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGG	18 286	17 523	17 845	21 855	9 573	20 775	26 940
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZOZ	-2 890	-2 596	-1 234	-4 260	-4 496	-4 731	-4 906
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJL	519	592	592	3 408	3 219	2 952	3 108
B.5*g	Gross National Income (GNI)	ABMX	1 091 479	1 155 265	1 220 159	1 275 061	1 334 091	1 417 878	1 471 255
D.5,6,7	Current transfers from the rest of the world (receipts less payments)	-YBGF	-6 500	-7 843	-9 645	-11 052	-10 617	-11 796	-11 814
B.6*g	Gross National Disposable Income	NQCO	1 084 979	1 147 422	1 210 514	1 264 009	1 323 474	1 406 082	1 459 441
<i>Adjustment to current basic prices</i>									
B.1*g	Gross Domestic Product (at current market prices)	YBHA	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882	1 446 113
-D.21	Adjustment to current basic prices								
+D.31	(less taxes plus subsidies on products)	-NQBU	-118 470	-124 738	-132 005	-137 410	-144 654	-153 147	-149 781
B.1g	Gross Value Added (at current basic prices)	ABML	957 094	1 015 008	1 070 951	1 116 648	1 181 141	1 245 735	1 296 332
<i>Net measures (after deduction of fixed capital consumption) at current market prices</i>									
-K.1		-NQAE	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384	-162 272
B.1*n	Net domestic product	NHRK	953 650	1 014 143	1 067 889	1 115 786	1 178 252	1 241 498	1 283 841
B.5*n	Net national income	NSRX	969 565	1 029 662	1 085 092	1 136 789	1 186 548	1 260 494	1 308 983
B.6*n	Net national disposable income	NQCP	963 065	1 021 819	1 075 447	1 125 737	1 175 931	1 248 698	1 297 169
CHAINED VOLUME MEASURES (Reference year 2005, £ million)									
<i>Gross measures (before deduction of fixed capital consumption) at market prices</i>									
B.1*g	Gross Domestic Product	ABMI	1 159 641	1 192 206	1 227 387	1 254 058	1 289 833	1 322 842	1 332 652
TGL	Terms of trade effect ("Trading gain or loss")	YBGJ	3 980	8 094	9 005	-	-1 941	2 132	6 909
GDI	Real gross domestic income	YBGL	1 163 621	1 200 300	1 236 392	1 254 058	1 287 892	1 324 974	1 339 561
D.1+D.4	Real employment, property and entrepreneurial income from the rest of the world (receipts less payments)	YBGI	19 769	18 445	18 340	21 855	9 294	19 692	24 922
-D.21+D.31	Subsidies (receipts) less taxes (payments) on products from/to the rest of the world	-QZPB	-3 126	-2 734	-1 268	-4 260	-4 365	-4 484	-4 538
+D.29-D.39	Other subsidies on production from/to the rest of the world	-IBJN	561	623	608	3 408	3 125	2 798	2 875
B.5*g	Gross National Income (GNI)	YBGM	1 180 825	1 216 632	1 254 069	1 275 061	1 295 946	1 342 980	1 362 820
D.5,6,7	Real current transfers from the rest of the world (receipts less payments)	-YBGP	-7 027	-8 256	-9 913	-11 052	-10 309	-11 181	-10 929
B.6*g	Gross National Disposable Income	YBGO	1 173 799	1 208 376	1 244 156	1 264 009	1 285 638	1 331 799	1 351 891
<i>Adjustment to basic prices</i>									
B.1*g	Gross Domestic Product (at market prices)	ABMI	1 159 641	1 192 206	1 227 387	1 254 058	1 289 833	1 322 842	1 332 652
-D.21	Adjustment to basic prices								
+D.31	(less taxes plus subsidies on products)	-NTAQ	-128 776	-132 043	-136 609	-137 410	-139 992	-142 684	-142 935
B.1g	Gross Value Added (at basic prices)	ABMM	1 030 892	1 060 186	1 090 812	1 116 648	1 149 841	1 180 158	1 189 717
<i>Net measures (after deduction of fixed capital consumption) at market prices</i>									
-K.1		-CIHA	-127 356	-129 526	-137 526	-138 272	-144 081	-147 923	-155 740
B.5*n	Net national income at market prices	YBET	1 054 214	1 087 183	1 116 527	1 136 789	1 151 866	1 195 057	1 207 080
B.6*n	Net national disposable income at market prices	YBEY	1 047 201	1 078 932	1 106 615	1 125 737	1 141 556	1 183 876	1 196 151

1.2 UK gross domestic product and national income

Current prices

£ million

		1995	1996	1997	1998	1999	2000	2001	
GROSS DOMESTIC PRODUCT									
Gross domestic product: Output									
B.1g	Gross value added, at basic prices								
P.1	Output of goods and services	NQAF	1 332 337	1 427 240	1 510 279	1 596 283	1 683 788	1 777 360	1 861 011
-P.2	less intermediate consumption	-NQAJ	-678 402	-728 830	-770 755	-814 297	-861 014	-913 075	-953 417
B.1g	Total Gross Value Added	ABML	653 935	698 410	739 524	781 986	822 774	864 285	907 594
D.211	Value added taxes (VAT) on products	QYRC	47 984	50 919	54 964	56 541	61 512	64 189	67 097
D.212.4	Other taxes on products	NSUI	38 068	39 972	43 076	46 999	50 512	54 086	52 845
-D.31	less subsidies on products	-NZHC	-6 721	-7 575	-7 470	-6 424	-6 068	-6 027	-5 708
B.1*g	Gross Domestic Product at market prices	YBHA	733 266	781 726	830 094	879 102	928 730	976 533	1 021 828
Gross domestic product: Expenditure									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPB	448 720	482 041	512 482	546 888	582 371	616 558	647 778
P.3	Final consumption expenditure of NPISH	ABNV	16 617	18 371	19 600	21 082	22 185	23 531	25 111
P.31	Individual govt. final consumption expenditure	NNAQ	82 313	87 519	90 004	94 783	102 742	109 297	118 458
P.41	Total actual individual consumption	NQEO	547 650	587 931	622 086	662 753	707 298	749 386	791 347
P.32	Collective govt. final consumption expenditure	NQEP	60 719	61 248	60 648	61 707	66 910	72 675	76 126
P.3	Total final consumption expenditure	ABKW	608 369	649 179	682 734	724 460	774 208	822 061	867 473
P.3	Households and NPISH	NSSG	465 337	500 412	532 082	567 970	604 556	640 089	672 889
P.3	Central government	NMBJ	87 966	92 476	93 897	97 156	103 594	110 829	118 778
P.3	Local government	NMMT	55 066	56 291	56 755	59 334	66 058	71 143	75 806
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQX	121 364	130 346	138 307	155 997	161 722	167 172	171 782
P.52	Changes in inventories	ABMP	4 512	1 771	4 621	5 026	6 060	5 271	6 189
P.53	Acquisitions less disposals of valuables	NPJO	-121	-160	-27	429	229	3	396
P.5	Total gross capital formation	NQFM	125 755	131 957	142 901	161 452	168 011	172 446	178 367
P.6	Exports of goods and services	KTMW	207 147	229 047	237 478	233 284	242 691	269 819	276 866
-P.7	less imports of goods and services	-KTMX	-208 005	-228 457	-233 019	-240 094	-256 180	-287 793	-300 878
B.11	External balance of goods and services	KTMY	-858	590	4 459	-6 810	-13 489	-17 974	-24 012
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-	-
B.1*g	Gross Domestic Product at market prices	YBHA	733 266	781 726	830 094	879 102	928 730	976 533	1 021 828
Gross domestic product: Income									
B.2g	Operating surplus, gross								
	Non-financial corporations								
	Public non-financial corporations	NRJT	8 880	8 787	7 229	7 734	7 664	7 176	6 879
	Private non-financial corporations	NRJK	141 620	157 852	169 428	172 500	176 468	182 115	183 157
	Financial corporations	NQNV	15 798	20 128	20 991	17 600	18 009	10 996	12 965
	General government	NMKV	8 500	8 813	9 003	8 999	9 262	9 542	9 796
	Households and non-profit institutions serving households	QWLS	33 658	35 480	38 111	42 232	45 134	49 172	53 000
B.2g	Total operating surplus, gross	ABNF	208 456	231 060	244 762	249 065	256 537	259 001	265 797
B.3	Mixed income	QWLT	45 288	49 407	50 559	52 077	54 942	56 931	61 282
D.1	Compensation of employees	HAEA	386 035	403 887	429 967	466 080	495 793	532 179	564 194
D.2	Taxes on production and imports	NZGX	101 266	105 936	113 226	119 355	128 527	135 358	137 507
-D.3	less subsidies	-AAXJ	-7 779	-8 564	-8 420	-7 475	-7 069	-6 936	-6 952
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-	-
B.1*g	Gross domestic product at market prices	YBHA	733 266	781 726	830 094	879 102	928 730	976 533	1 021 828
GROSS NATIONAL INCOME at market prices									
B.1*g	Gross Domestic Product at market prices	YBHA	733 266	781 726	830 094	879 102	928 730	976 533	1 021 828
D.1	Compensation of employees receipts from the rest of the world (ROW)	KTMN	887	911	1 007	840	960	1 032	1 087
	less payments to the rest of the world (ROW)	-KTMO	-1 183	-818	-924	-850	-759	-882	-1 021
D.1	Total	KTMP	-296	93	83	-10	201	150	66
	less Taxes on products paid to the ROW								
-D.21+D.31	plus Subsidies received from the ROW	-QZOZ	-5 220	-3 116	-2 919	-3 651	-3 438	-4 098	-3 920
+D.29-D.39	Other subsidies on production	-IBJL	293	261	208	241	338	335	582
D.4	Property and entrepreneurial income receipts from the rest of the world	HMBN	85 490	89 794	93 360	102 551	100 733	131 902	137 447
	less payments to the rest of the world	-HMBO	-86 036	-92 254	-93 119	-90 738	-101 977	-130 090	-128 088
D.4	Total	HMBM	-546	-2 460	241	11 813	-1 244	1 812	9 359
B.5*g	Gross National Income at market prices	ABMX	727 497	776 504	827 707	887 495	924 587	974 732	1 027 915

1.2 UK gross domestic product and national income

Current prices

continued

£ million

		2002	2003	2004	2005	2006	2007	2008
GROSS DOMESTIC PRODUCT								
Gross domestic product: Output								
B.1g	Gross value added, at basic prices							
P.1	Output of goods and services ¹	NQAF	1 939 534	2 040 175	2 140 893	2 257 761	2 389 308	2 512 632
-P.2	less intermediate consumption ¹	-NQAJ	-982 440	-1 025 167	-1 069 942	-1 141 113	-1 208 167	-1 266 897
B.1g	Total Gross Value Added	ABML	957 094	1 015 008	1 070 951	1 116 648	1 181 141	1 245 735
D.211	Value added taxes (VAT) on products	QYRC	71 059	77 335	81 544	83 425	87 758	92 017
D.212.4	Other taxes on products	NSUI	53 945	54 813	58 307	59 167	62 869	66 721
-D.31	less subsidies on products	-NZHC	-6 534	-7 410	-7 846	-5 182	-5 973	-5 591
B.1*g	Gross Domestic Product at market prices	YBHA	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
Gross domestic product: Expenditure								
P.3	Final consumption expenditure							
P.41	Actual individual consumption							
P.3	Household final consumption expenditure	ABPB	680 964	714 608	749 867	784 140	817 036	859 268
P.3	Final consumption expenditure of NPISH	ABNV	26 422	27 668	29 197	30 824	32 439	33 722
P.31	Individual govt. final consumption expenditure	NNAQ	130 816	143 954	148 789	160 199	172 856	182 035
P.41	Total actual individual consumption	NQEO	838 202	886 230	927 853	975 163	1 022 331	1 075 025
P.32	Collective govt. final consumption expenditure	NQEP	81 761	88 865	102 325	107 889	112 331	112 678
P.3	Total final consumption expenditure	ABKW	919 963	975 095	1 030 178	1 083 052	1 134 662	1 187 703
P.3	Households and NPISH	NSSG	707 386	742 276	779 064	814 964	849 475	892 990
P.3	Central government	NMBJ	130 348	142 658	152 274	161 329	173 428	177 779
P.3	Local government	NMMT	82 229	90 161	98 840	106 759	111 759	116 934
P.5	Gross capital formation							
P.51	Gross fixed capital formation	NPOX	180 551	186 700	200 415	209 758	227 370	248 766
P.52	Changes in inventories	ABMP	2 909	3 983	4 886	4 472	5 008	6 986
P.53	Acquisitions less disposals of valuables	NPJO	214	-37	-37	-377	285	374
P.5	Total gross capital formation	NQFM	183 674	190 646	205 264	213 854	232 663	256 126
P.6	Exports of goods and services	KTMW	280 536	290 677	303 796	330 794	377 879	371 503
-P.7	less imports of goods and services	-KTMX	-308 609	-316 672	-336 282	-373 641	-419 409	-416 450
B.11	External balance of goods and services	KTMY	-28 073	-25 995	-32 486	-42 847	-41 530	-44 947
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-2 341
B.1*g	Gross Domestic Product at market prices	YBHA	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
Gross domestic product: Income								
B.2g	Operating surplus, gross							
	Non-financial corporations							
	Public non-financial corporations	NRJT	6 586	7 200	6 927	8 661	9 562	10 167
	Private non-financial corporations	NRJK	188 444	201 091	216 746	225 040	254 243	264 700
	Financial corporations	NQNV	27 125	33 218	32 879	33 135	38 847	46 377
	General government	NMXV	10 289	10 807	11 312	11 927	12 647	13 171
	Households and non-profit institutions serving households	QWLS	55 647	60 984	65 755	67 497	70 116	77 874
B.2g	Total operating surplus, gross	ABNF	288 091	313 300	333 619	346 260	378 185	401 832
B.3	Mixed income	QWLT	64 967	68 324	74 282	79 061	80 023	82 398
D.1	Compensation of employees	HAEA	587 396	616 893	646 351	677 478	708 414	746 384
D.2	Taxes on production and imports	NZGX	143 117	150 665	158 704	162 298	171 458	180 281
-D.3	less subsidies	-AAJX	-8 007	-9 436	-10 000	-11 039	-12 285	-12 013
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-1 767
B.1*g	Gross domestic product at market prices	YBHA	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
GROSS NATIONAL INCOME at market prices								
B.1*g	Gross Domestic Product at market prices	YBHA	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
D.1	Compensation of employees receipts from the rest of the world (ROW)	KTMN	1 121	1 116	931	974	938	981
	less payments to the rest of the world (ROW)	-KTMO	-1 054	-1 057	-1 425	-1 584	-1 896	-1 715
D.1	Total	KTMP	67	59	-494	-610	-958	-734
	less Taxes on products paid to the ROW							
-D.21+D.31	plus Subsidies received from the ROW	-QZOZ	-2 890	-2 596	-1 234	-4 260	-4 496	-4 731
+D.29-D.39	Other subsidies on production	-IBJL	519	592	592	3 408	2 952	3 108
D.4	Property and entrepreneurial income receipts from the rest of the world	HMBN	120 543	122 069	137 380	185 766	236 684	290 321
	less payments to the rest of the world	-HMBO	-102 324	-104 605	-119 041	-163 301	-226 153	-268 812
D.4	Total	HMBM	18 219	17 464	18 339	22 465	10 531	21 509
B.5*g	Gross National Income at market prices	ABMX	1 091 479	1 155 265	1 220 159	1 275 061	1 334 091	1 417 255

1.3 UK gross domestic product

Chained volume measures (Reference year 2005)

£ million

		1995	1996	1997	1998	1999	2000	2001	
GROSS DOMESTIC PRODUCT									
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPF	543 225	565 205	586 796	611 238	644 070	673 315	694 810
P.3	Final consumption expenditure of non-profit institutions serving households	ABNU	25 433	25 683	26 398	28 317	28 268	30 714	30 752
P.31	Individual government final consumption expenditure	NSZK	127 402	130 185	131 723	133 573	136 868	139 388	143 037
P.41	Total actual individual consumption	YBIO	692 904	718 362	742 751	771 432	808 320	842 907	868 304
P.32	Collective government final consumption expenditure	NSZL	81 085	80 023	77 650	78 205	82 438	86 656	88 420
P.3	Total final consumption expenditure	ABKX	779 044	803 850	826 321	855 927	897 312	936 363	963 758
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQR	133 880	141 153	150 756	171 394	176 474	181 265	185 952
P.52	Changes in inventories	ABMQ	4 047	1 271	3 505	4 431	5 993	4 800	5 760
P.53	Acquisitions less disposals of valuables	NPJP	29	44	4	-61	-31	-3	-376
P.5	Total gross capital formation	NPQU	138 282	142 519	154 649	175 946	182 257	185 943	191 982
	Gross domestic final expenditure	YBIK	915 426	944 386	979 905	1 032 292	1 079 857	1 122 366	1 155 830
P.6	Exports of goods and services	KTMZ	200 607	218 220	235 998	243 362	252 453	275 536	283 840
	Gross final expenditure	ABME	1 111 884	1 160 800	1 216 003	1 274 966	1 331 394	1 398 005	1 439 784
-P.7 de	less imports of goods and services Statistical discrepancy between expenditure components and GDP	-KTNB GIXS	-187 875 -	-206 168 -	-226 189 -	-247 167 -	-266 733 -	-290 594 -	-304 476 -
B.1*g	Gross Domestic Product at market prices	ABMI	936 207	963 220	995 077	1 030 967	1 066 768	1 108 538	1 135 823
B.11	of which External balance of goods and services	KTNC	12 732	12 052	9 809	-3 805	-14 280	-15 058	-20 636

1.3 UK gross domestic product

Chained volume measures (Reference year 2005)

continued

£ million

		2002	2003	2004	2005	2006	2007	2008	
GROSS DOMESTIC PRODUCT									
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure	ABPF	720 417	742 755	766 856	784 140	795 595	815 157	822 689
P.3	Final consumption expenditure of non-profit institutions serving households	ABNU	30 761	30 865	30 827	30 824	31 868	30 040	32 984
P.31	Individual government final consumption expenditure	NSZK	147 999	152 674	157 356	160 199	162 722	165 521	169 822
P.41	Total actual individual consumption	YBIO	899 025	926 191	955 004	975 163	990 185	1 010 718	1 025 495
P.32	Collective government final consumption expenditure	NSZL	91 435	95 103	105 567	107 889	109 549	109 967	113 440
P.3	Total final consumption expenditure	ABKX	997 754	1 028 666	1 060 572	1 083 052	1 099 734	1 120 685	1 138 935
P.5	Gross capital formation								
P.51	Gross fixed capital formation	NPQR	192 734	194 819	204 756	209 758	223 305	240 613	233 846
P.52	Changes in inventories	ABMQ	2 364	4 112	4 843	4 472	4 789	6 646	1 112
P.53	Acquisitions less disposals of valuables	NPJP	-217	6	-39	-377	304	562	1 296
P.5	Total gross capital formation	NPQU	195 012	198 418	209 599	213 853	228 398	247 821	236 254
	Gross domestic final expenditure	YBIK	1 192 759	1 227 030	1 270 171	1 296 905	1 328 132	1 368 506	1 375 189
P.6	Exports of goods and services	KTMZ	286 679	291 946	306 582	330 794	368 076	357 677	360 517
	Gross final expenditure	ABME	1 479 170	1 518 564	1 576 494	1 627 699	1 696 207	1 726 183	1 735 706
-P.7 de	less imports of goods and services Statistical discrepancy between expenditure components and GDP	-KTNB GIXS	-319 408 -	-326 301 -	-348 894 -	-373 641 -	-406 374 -	-403 341 -	-400 898 -2 156
B.1*g	Gross Domestic Product at market prices	ABMI	1 159 641	1 192 206	1 227 387	1 254 058	1 289 833	1 322 842	1 332 652
B.11	of which External balance of goods and services	KTNC	-32 729	-34 355	-42 312	-42 847	-38 298	-45 664	-40 381

1.4 Indices of value, volume, prices and costs

Indices 2005=100

		1995	1996	1997	1998	1999	2000	2001	
INDICES OF VALUE AT CURRENT PRICES									
Gross measures, before deduction of fixed capital consumption									
at current market prices									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	58.5	62.3	66.2	70.1	74.1	77.9	81.5
B.5*g	Gross national income at current market prices	YBEV	63.0	67.2	71.6	76.8	80.0	84.4	89.0
B.6*g	Gross national disposable income at current market prices	YBEW	63.2	67.5	71.9	76.9	80.2	84.4	89.3
at current basic prices									
B.1g	Gross value added at current basic prices	YBEX	58.6	62.5	66.2	70.0	73.7	77.4	81.3
CHAINED VOLUME INDICES ("real terms")									
Gross measures, before deduction of fixed capital consumption at market prices									
B.1*g	Gross domestic product at market prices	YBEZ	74.7	76.8	79.3	82.2	85.1	88.4	90.6
Categories of GDP expenditure									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBFA	71.9	74.2	76.3	79.0	82.9	86.5	89.0
	by general government	YBFB	69.7	72.5	75.2	78.4	82.5	86.3	89.0
P.51	Gross fixed capital formation	YBFC	80.2	80.8	80.4	81.3	84.2	86.9	88.9
	Gross domestic final expenditure	YBFG	64.0	67.5	72.1	81.9	84.4	86.7	88.9
P.6	Exports of goods and services	YBFI	70.6	72.8	75.6	79.6	83.3	86.5	89.1
	of which, goods	YBFJ	60.6	66.0	71.3	73.6	76.3	83.3	85.8
	services	YBFK	65.9	70.9	76.8	77.7	80.1	89.9	91.8
	Gross final expenditure	YBFF	50.9	57.1	61.5	66.6	69.9	71.8	75.3
P.7	Imports of goods and services	YBFL	68.3	71.3	74.7	78.3	81.8	85.9	88.5
	of which, goods	YBFL	50.3	55.2	60.5	66.2	71.4	77.8	81.5
	services	YBFM	51.2	56.0	61.5	66.8	71.2	77.9	82.0
		YBFN	47.3	52.4	57.3	64.2	72.0	77.5	80.0
B.5*g	Gross national income at market prices	YBFO	71.4	73.8	77.3	81.3	83.3	86.5	89.3
B.6*g	Gross national disposable income at market prices	YBFP	71.7	74.3	77.7	81.6	83.7	86.7	89.8
Adjustment to basic prices									
D.21-D.31	Taxes less subsidies on products	YBFQ	73.9	76.8	79.3	81.0	83.1	86.3	89.8
B.1g	Gross value added at basic prices	CGCE	74.8	76.8	79.4	82.4	85.3	88.7	90.7
PRICE INDICES (IMPLIED DEFLATORS)¹									
Categories of GDP expenditure at market prices									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBGA	78.1	80.8	82.6	84.6	86.3	87.8	90.0
	by general government	YBFS	81.9	84.7	86.8	88.9	90.0	91.0	92.8
P.51	Gross fixed capital formation	YBFT	66.5	68.7	69.9	71.8	75.1	78.1	81.6
	Total domestic expenditure	YBFU	90.4	92.1	91.5	90.8	91.4	92.0	92.1
P.6	Exports of goods and services	YBFV	80.2	82.7	84.3	85.8	87.3	88.6	90.5
	of which, goods	YBFW	103.3	105.0	100.6	95.9	96.1	97.9	97.5
	services	BQNK	113.4	114.7	108.9	102.7	99.6	100.5	98.9
	Total final expenditure	FKNW	86.8	89.5	88.0	85.8	90.3	94.1	96.1
	Imports of goods and services	YBFY	84.7	87.0	87.4	87.8	89.0	90.4	91.9
P.7	Imports of goods and services	YBFZ	110.7	110.8	103.0	97.1	96.0	99.0	98.8
	of which, goods	BQNL	118.7	118.4	109.8	102.1	101.1	104.6	103.6
	services	FHMA	97.9	99.1	93.0	92.2	92.5	94.3	96.4
B.1*g	Gross domestic product at market prices	YBGB	78.3	81.2	83.4	85.3	87.1	88.1	90.0
HOME COSTS PER UNIT OF OUTPUT²									
Total home costs (based on expenditure components of GDP)									
B.1*g	Total home costs (based on expenditure components of GDP)	YBGC	77.4	80.6	82.8	84.4	85.7	86.7	89.1
D.1	Compensation of employees	YBGD	76.3	77.6	80.0	83.7	86.0	88.9	91.9
B.2g,B.3g	Gross operating surplus and mixed income	YBGE	79.9	85.9	87.5	86.1	86.1	84.0	84.9

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

1.4 Indices of value, volume, prices and costs

continued

Indices 2005=100

			2002	2003	2004	2005	2006	2007	2008
INDICES OF VALUE AT CURRENT PRICES									
Gross measures, before deduction of fixed capital consumption									
at current market prices									
B.1*g	Gross domestic product at current market prices ("money GDP")	YBEU	85.8	90.9	95.9	100.0	105.7	111.5	115.3
B.5*g	Gross national income at current market prices	YBEV	94.5	100.0	105.4	110.2	115.2	121.9	..
B.6*g	Gross national disposable income at current market prices	YBEW	94.6	100.0	105.3	110.0	115.0	121.7	..
at current basic prices									
B.1g	Gross value added at current basic prices	YBEX	85.7	90.9	95.9	100.0	105.8	111.6	116.1
CHAINED VOLUME INDICES ("real terms")									
Gross measures, before deduction of fixed capital consumption at market prices									
B.1*g	Gross domestic product at market prices	YBEZ	92.5	95.1	97.9	100.0	102.9	105.5	106.3
Categories of GDP expenditure									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBFA	92.1	95.0	97.9	100.0	101.5	103.5	105.2
	by general government	YBFB	92.2	94.9	97.9	100.0	101.5	103.7	105.0
		YBFC	92.0	95.2	98.1	100.0	101.6	102.8	105.7
P.51	Gross fixed capital formation	YBFG	92.1	93.1	97.6	100.0	106.5	114.7	111.5
Gross domestic final expenditure									
P.6	Exports of goods and services of which, goods	YBFI	86.7	88.3	92.7	100.0	111.3	108.1	109.0
	services	YBFJ	90.7	90.5	91.9	100.0	111.5	100.4	100.6
		YBFK	79.7	84.5	94.1	100.0	110.9	121.8	123.9
	Gross final expenditure	YBFF	90.9	93.3	96.9	100.0	104.2	106.1	106.6
P.7	Imports of goods and services of which, goods	YBFL	85.5	87.3	93.4	100.0	108.8	107.9	107.3
	services	YBFM	85.8	87.4	93.4	100.0	110.4	107.2	104.9
		YBFN	84.5	87.1	93.2	100.0	103.7	110.2	114.4
B.5*g	Gross national income at market prices	YBFO	92.6	95.4	98.4	100.0	101.6	105.3	106.9
B.6*g	Gross national disposable income at market prices	YBFP	92.9	95.6	98.4	100.0	101.7	105.4	107.0
Adjustment to basic prices									
D.21-D.31	Taxes less subsidies on products	YBFQ	93.7	96.1	99.4	100.0	101.9	103.8	104.0
B.1g	Gross value added at basic prices	CGCE	92.3	94.9	97.7	100.0	103.0	105.7	106.5
PRICE INDICES (IMPLIED DEFLATORS)¹									
Categories of GDP expenditure at market prices									
P.3	Final consumption expenditure by households and non-profit institutions serving households	YBGA	92.2	94.8	97.1	100.0	103.2	106.0	108.9
	by general government	YBFS	94.2	96.0	97.7	100.0	102.7	105.7	108.4
		YBFT	86.2	91.2	95.5	100.0	104.7	107.0	110.5
P.51	Gross fixed capital formation	YBFU	93.4	95.6	97.9	100.0	101.8	103.4	104.4
Total domestic expenditure									
P.6	Exports of goods and services of which, goods	YBFV	92.5	95.0	97.3	100.0	103.0	105.5	108.1
	services	YBFW	97.9	99.6	99.1	100.0	102.7	103.9	116.9
		BQNK	98.8	100.0	99.8	101.2	103.3	106.3	..
		FKNW	97.4	100.0	100.7	100.0	101.5	103.8	115.4
	Total final expenditure	YBFY	93.6	95.9	97.6	100.0	102.9	105.2	109.9
P.7	Imports of goods and services of which, goods	YBFZ	96.6	97.0	96.4	100.0	103.2	103.3	114.7
	services	BQNL	100.7	100.0	99.4	103.2	105.9	107.2	..
		FHMA	96.2	100.0	97.1	100.0	102.6	102.8	108.4
B.1*g	Gross domestic product at market prices	YBGB	92.7	95.6	98.0	100.0	102.8	105.7	108.5
HOME COSTS PER UNIT OF OUTPUT²									
Total home costs (based on expenditure components of GDP)									
B.1*g		YBGC	92.3	95.3	97.8	100.0	102.7	105.6	109.0
D.1	Compensation of employees	YBGD	93.8	95.8	97.5	100.0	101.7	104.4	106.9
B.2g,B.3g	Gross operating surplus and mixed income	YBGE	89.8	94.4	98.0	100.0	104.7	107.9	113.4

1 Implied deflators are derived by dividing the estimates for each component at current market prices by the corresponding chained volume estimate.

2 These index numbers show how employment and operating incomes relate to the implied deflator of GDP at market prices.

1.5 Population, employment and GDP per head

			2000	2001	2002	2003	2004	2005	2006	2007	2008
POPULATION AND EMPLOYMENT (thousands)¹											
POP	Home population ⁴	DYAY	58 886	59 113	59 323	59 557	59 846	60 238	60 587	60 975	..
	Household population aged 16+										
ESE	Self-employed ²	MGRQ	3 256	3 296	3 337	3 565	3 618	3 636	3 738	3 806	3 826
EEM	Employees ²	MGRN	23 975	24 183	24 386	24 427	24 645	24 929	25 098	25 204	25 407
ETO	Total employment ^{2,3}	MGRZ	27 483	27 710	27 921	28 186	28 485	28 774	29 030	29 222	29 443
EUN	Unemployed ²	MGSC	1 588	1 490	1 529	1 489	1 424	1 465	1 669	1 653	1 776
	All economically active ²	MGSF	29 070	29 200	29 450	29 675	29 909	30 239	30 698	30 875	31 220
	Economically inactive ²	MGSI	17 124	17 302	17 337	17 411	17 538	17 632	17 570	17 793	17 839
	Total ²	MGSL	46 194	46 502	46 787	47 087	47 448	47 871	48 268	48 668	49 059

GROSS DOMESTIC PRODUCT PER HEAD £

At current prices

Gross domestic product at market prices⁴ **IHXT** 16 582 17 286 18 131 19 138 20 101 20 819 21 882 22 942 23 571

Chained volume measures

Gross domestic product at market prices⁴ **IHXW** 18 825 19 215 19 548 20 018 20 508 20 817 21 289 21 695 21 722

Gross value added at basic prices⁴ **YBGT** 16 817 17 130 17 378 17 801 18 227 18 537 18 978 19 354 19 393

1 Components may not sum to totals due to rounding.

2 These seasonally adjusted data are 4 quarter annual averages derived from quarterly Labour Force Survey, which does not include those resident in communal establishments except for those in student halls of residence and NHS accommodation.

3 Includes people on Government-supported training and employment programmes and unpaid family workers.

4 This data is consistent with the population estimates published on 25 July 2009.

1.6.0 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
0	GOODS AND SERVICES ACCOUNT										
	Resources										
P.1	Output										
P.11	Market output ¹	NQAG	1 502 213	1 565 295	1 620 136	1 691 680	1 768 422	1 861 316	1 968 007	2 074 737	..
P.12	Output for own final use ¹	NQAH	69 644	76 021	80 399	88 008	92 160	97 533	103 675	109 460	..
P.13	Other non-market output ¹	NQAI	205 503	219 695	238 999	260 487	280 311	298 912	317 626	328 435	..
P.1	Total output ¹	NQAF	1 777 360	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 389 308	2 512 632	..
D.21	Taxes on products	NZGW	118 275	119 942	125 004	132 148	139 851	142 592	150 627	158 738	155 297
-D.31	less Subsidies on products	-NZHC	-6 027	-5 708	-6 534	-7 410	-7 846	-5 182	-5 973	-5 591	-5 516
P.7	Imports of goods and services	KTMX	287 793	300 878	308 609	316 672	336 282	373 641	419 409	416 450	459 899
Total	Total resources ¹	NQBM	2 177 401	2 276 123	2 366 613	2 481 585	2 609 180	2 768 812	2 953 371	3 082 229	..
	Uses										
P.2	Intermediate consumption ¹	NQAJ	913 075	953 417	982 440	1 025 167	1 069 942	1 141 113	1 208 167	1 266 897	..
P.3	Final consumption expenditure										
P.31	By households	ABPB	616 558	647 778	680 964	714 608	749 867	784 140	817 036	859 268	890 528
P.31	By non-profit institutions serving households	ABNV	23 531	25 111	26 422	27 668	29 197	30 824	32 439	33 722	36 870
P.3	By government										
P.31	For individual consumption	NNAQ	109 297	118 458	130 816	143 954	148 789	160 199	172 856	182 035	193 355
P.32	For collective consumption	NQEP	72 675	76 126	81 761	88 865	102 325	107 889	112 331	112 678	119 664
P.3	Total by government	NMRK	181 972	194 584	212 577	232 819	251 114	268 088	285 187	294 713	313 019
P.3	Total final consumption expenditure ²	ABKW	822 061	867 473	919 963	975 095	1 030 178	1 083 052	1 134 662	1 187 703	1 240 417
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NPQX	167 172	171 782	180 551	186 700	200 415	209 758	227 370	248 766	244 223
P.52	Changes in inventories	ABMP	5 271	6 189	2 909	3 983	4 886	4 472	5 008	6 986	1 598
P.53	Acquisitions less disposals of valuables	NPJO	3	396	214	-37	-37	-377	285	374	614
P.5	Total gross capital formation	NQFM	172 446	178 367	183 674	190 646	205 264	213 854	232 663	256 126	246 435
P.6	Exports of goods and services	KTMW	269 819	276 866	280 536	290 677	303 796	330 794	377 879	371 503	421 501
de	Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-	-	-	-2 341
Total	Total uses ¹	NQBM	2 177 401	2 276 123	2 366 613	2 481 585	2 609 180	2 768 812	2 953 371	3 082 229	..

1 These series are not available for the latest year

2 For the total economy, Total final consumption expenditure = P.4 Actual final consumption

1.6.1 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NQAG	1 502 213	1 565 295	1 620 136	1 691 680	1 768 422	1 861 316	1 968 007	2 074 737
P.12	Output for own final use	NQAH	69 644	76 021	80 399	88 008	92 160	97 533	103 675	109 460
P.13	Other non-market output	NQAI	205 503	219 695	238 999	260 487	280 311	298 912	317 626	328 435
P.1	Total output	NQAF	1 777 360	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 389 308	2 512 632
D.21	Taxes on products	NZGW	118 275	119 942	125 004	132 148	139 851	142 592	150 627	158 738
-D.31	less Subsidies on products	-NZHC	-6 027	-5 708	-6 534	-7 410	-7 846	-5 182	-5 973	-5 591
Total	Total resources	NQBP	1 889 608	1 975 245	2 058 004	2 164 913	2 272 898	2 395 171	2 533 962	2 665 779
	Uses									
P.2	Intermediate consumption	NQAJ	913 075	953 417	982 440	1 025 167	1 069 942	1 141 113	1 208 167	1 266 897
B.1*g	Gross Domestic Product	YBHA	976 533	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
Total	Total uses	NQBP	1 889 608	1 975 245	2 058 004	2 164 913	2 272 898	2 395 171	2 533 962	2 665 779
B.1*g	Gross Domestic Product	YBHA	976 533	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
-K.1	less Fixed capital consumption	-NQAE	-111 251	-115 796	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384
B.1*n	Net domestic product	NHRK	865 282	906 032	953 650	1 014 143	1 067 889	1 115 786	1 178 252	1 241 498

1.6.2 UK summary accounts

Total economy ESA95 sector S.1

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1*g	Total resources (Gross Domestic Product)	YBHA	976 533	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NQAU	462 355	490 978	508 614	527 630	549 995	570 471	593 815	629 834
D.12	Employers' social contributions	NQAV	69 824	73 216	78 782	89 263	96 356	107 007	114 599	116 550
D.1	Total	HAEA	532 179	564 194	587 396	616 893	646 351	677 478	708 414	746 384
D.2	Taxes on production and imports, paid									
D.21	Taxes on products and imports	QZPQ	118 275	119 942	125 004	132 148	139 851	142 592	150 627	158 738
D.29	Production taxes other than on products	NMYD	17 083	17 565	18 113	18 517	18 853	19 706	20 831	21 543
D.2	Total taxes on production and imports	NZGX	135 358	137 507	143 117	150 665	158 704	162 298	171 458	180 281
-D.3	less Subsidies, received									
-D.31	Subsidies on products	-NZHC	-6 027	-5 708	-6 534	-7 410	-7 846	-5 182	-5 973	-5 591
-D.39	Production subsidies other than on products	-LIUB	-909	-1 244	-1 473	-2 026	-2 154	-5 857	-6 312	-6 422
-D.3	Total subsidies on production	-AAXJ	-6 936	-6 952	-8 007	-9 436	-10 000	-11 039	-12 285	-12 013
B.2g	Operating surplus, gross	ABNF	259 001	265 797	288 091	313 300	333 619	346 260	378 185	401 832
B.3g	Mixed income, gross	QWLT	56 931	61 282	64 967	68 324	74 282	79 061	80 023	82 398
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-	-	-
B.1*g	Total uses (Gross Domestic Product)	YBHA	976 533	1 021 828	1 075 564	1 139 746	1 202 956	1 254 058	1 325 795	1 398 882
-K.1	After deduction of fixed capital consumption:	-NQAE	-111 251	-115 796	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384
B.2n	Operating surplus, net	NQAR	159 986	163 347	181 567	203 059	218 469	227 494	254 260	273 096
B.3n	Mixed income, net	QWLV	44 695	47 936	49 577	52 962	54 365	59 555	56 405	53 750

1.6.3 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT										
Resources										
B.2g	Operating surplus, gross	ABNF	265 797	288 091	313 300	333 619	346 260	378 185	401 832	429 003
B.3g	Mixed income, gross	QWLT	61 282	64 967	68 324	74 282	79 061	80 023	82 398	83 369
D.1	Compensation of employees									
D.11	Wages and salaries	NQBI	491 044	508 681	527 689	549 501	569 861	592 857	629 100	652 168
D.12	Employers' social contributions	NQBJ	73 216	78 782	89 263	96 356	107 007	114 599	116 550	116 788
D.1	Total	NVCK	564 260	587 463	616 952	645 857	676 868	707 456	745 650	768 956
di	Statistical discrepancy between income components and GDP	RVFC	-	-	-	-	-	-	-	-1 767
D.2	Taxes on production and imports, received									
D.21	Taxes on products									
D.211	Value added tax (VAT)	NZGF	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 727
D.212	Taxes and duties on imports excluding VAT	NMBU	-	-	-	-	-	-	-	-
D.2121	Import duties	NMXZ	-	-	-	-	-	-	-	-
D.2122	Taxes on imports excluding VAT and import duties	NMBT	-	-	-	-	-	-	-	-
D.214	Taxes on products excluding VAT and import duties	NMYB	50 745	52 001	52 858	56 137	56 906	60 540	64 309	60 664
D.21	Total taxes on products	NVCE	114 267	120 252	127 453	135 892	138 332	146 131	154 007	150 391
D.29	Other taxes on production	NMYD	17 565	18 113	18 517	18 853	19 706	20 831	21 543	22 618
D.2	Total taxes on production and imports, received	NMYE	131 832	138 365	145 970	154 745	158 038	166 962	175 550	173 009
-D.3	less Subsidies, paid									
-D.31	Subsidies on products	-NMYF	-3 953	-4 672	-5 311	-5 121	-5 182	-5 973	-5 591	-5 516
-D.39	Other subsidies on production	-LIUF	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 470	-3 445
-D.3	Total subsidies	-NMRL	-4 615	-5 626	-6 745	-6 683	-7 631	-9 066	-9 061	-8 961
D.4	Property income, received									
D.41	Interest	NHQY	250 938	204 672	204 964	251 227	310 432	391 254	506 003	467 874
D.42	Distributed income of corporations	NHQZ	141 883	129 617	155 010	157 736	170 104	180 595	184 902	182 762
D.43	Reinvested earnings on direct foreign investment	NHSK	27 220	32 209	21 456	31 076	43 555	47 878	58 879	36 091
D.44	Property income attributed to insurance policy holders	QYNF	53 671	52 456	55 472	55 049	64 703	67 278	72 045	75 181
D.45	Rent	NHRP	2 170	2 155	1 823	1 445	1 492	1 487	1 507	1 441
D.4	Total property income	NHRO	475 882	421 109	438 725	496 533	590 286	688 492	823 336	763 349
Total	Total resources	NQBR	1 494 438	1 494 369	1 576 526	1 698 353	1 842 882	2 012 052	2 219 705	2 206 958
Uses										
D.4	Property income, paid									
D.41	Interest	NHQW	262 993	218 948	218 423	265 608	331 700	413 711	535 242	499 100
D.42	Distributed income of corporations	NHQX	147 557	124 488	136 872	146 433	158 323	172 247	167 970	143 249
D.43	Reinvested earnings on direct foreign investment	NHSJ	-992	3 647	7 429	8 558	10 501	22 195	24 288	15 923
D.44	Property income attributed to insurance policy holders	NQCG	54 795	53 652	56 715	56 150	65 805	68 321	72 820	75 990
D.45	Rent	NHRN	2 170	2 155	1 823	1 445	1 492	1 487	1 507	1 441
D.4	Total property income	NHRL	466 523	402 890	421 262	478 194	567 821	677 961	801 827	735 703
B.5*g	Gross National Income (GNI)	ABMX	1 027 915	1 091 479	1 155 265	1 220 159	1 275 061	1 334 091	1 417 878	1 471 255
Total	Total uses	NQBR	1 494 438	1 494 369	1 576 526	1 698 353	1 842 882	2 012 052	2 219 705	2 206 958
-K.1	After deduction of fixed capital consumption	-NQAE	-115 796	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384	-162 272
B.5*n	National income, net	NSRX	912 119	969 565	1 029 662	1 085 092	1 136 789	1 186 548	1 260 494	1 308 983

1.6.4 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5*g	Gross National Income	ABMX	974 732 1	1 027 915 1	1 091 479 1	1 155 265 1	1 220 159 1	1 275 061 1	1 334 091 1	1 417 878 1	1 471 255
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMZJ	140 002	147 264	142 842	144 234	154 127	172 498	192 812	200 213	207 024
D.59	Other current taxes	NVCQ	20 287	22 068	23 664	26 016	28 001	29 443	30 908	32 719	34 030
D.5	Total	NMZL	160 289	169 332	166 506	170 250	182 128	201 941	223 720	232 932	241 054
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQDA	57 288	60 296	64 805	77 571	85 297	94 487	102 093	103 239	103 752
D.6112	Employees' social contributions	NQDE	58 862	60 658	62 535	66 534	70 300	77 943	83 226	84 933	90 543
D.6113	Social contributions by self- and non-employed persons	NQDI	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 092
D.611	Total	NQCY	118 199	123 137	129 658	146 700	158 324	175 255	188 249	191 185	197 387
D.612	Imputed social contributions	NQDK	12 536	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 036
D.61	Total	NQCX	130 735	136 057	143 635	158 392	169 383	187 775	200 755	204 496	210 423
D.62	Social benefits other than social transfers in kind	QZQP	162 833	171 814	182 673	193 596	198 691	212 272	226 629	227 520	246 886
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQBY	24 550	19 553	26 620	23 000	28 148	31 711	36 531	23 048	24 928
D.72	Non-life insurance claims	NQDX	22 482	16 107	23 631	20 811	25 014	25 594	29 739	19 778	21 382
D.73	Current transfers within general government	NQDY	66 187	72 522	77 592	85 224	94 720	101 369	110 407	113 210	118 549
D.74	Current international cooperation										
D.74	to institutions of the EC	NQEA	2 084	4 568	3 112	3 570	3 673	3 726	3 674	3 676	4 887
D.75	Miscellaneous current transfers	QYNA	28 192	29 757	33 748	35 401	35 599	38 568	39 335	41 074	40 854
D.7	Total other current transfers	NQDU	143 495	142 507	164 703	168 006	187 154	200 968	219 686	200 786	210 600
Total	Total resources	NQBT	1 572 084 1	1 647 625 1	1 748 996 1	1 845 508 1	1 957 515 2	2 078 017 2	2 204 881 2	2 283 612 2	2 380 218
Uses											
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NQCR	140 420	147 389	142 959	144 303	154 180	172 541	192 559	200 138	207 181
D.59	Other current taxes	NQCU	20 287	22 068	23 664	26 016	28 001	29 443	30 908	32 719	34 030
D.5	Total	NQCQ	160 707	169 457	166 623	170 319	182 181	201 984	223 467	232 857	241 211
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQDB	57 288	60 296	64 805	77 571	85 297	94 487	102 093	103 239	103 752
D.6112	Employees' actual social contributions	NQDF	58 807	60 599	62 458	66 490	70 264	77 929	83 170	84 907	90 475
D.6113	Social contributions by self- and non-employed persons	NQDJ	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 092
D.611	Total actual social contributions	NQCZ	118 144	123 078	129 581	146 656	158 288	175 241	188 193	191 159	197 319
D.612	Imputed social contributions	QZQQ	12 536	12 920	13 977	11 692	11 059	12 520	12 506	13 311	13 036
D.61	Total	NQBS	130 680	135 998	143 558	158 348	169 347	187 761	200 699	204 470	210 355
D.62	Social benefits other than social transfers in kind	NQDN	164 086	173 145	184 115	195 081	200 312	213 969	228 394	229 386	248 914
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQDW	22 482	16 107	23 631	20 811	25 014	25 594	29 739	19 778	21 382
D.72	Non-life insurance claims	NQBZ	24 550	19 553	26 620	23 000	28 148	31 711	36 531	23 048	24 928
D.73	Current transfers within general government	NNAF	66 187	72 522	77 592	85 224	94 720	101 369	110 407	113 210	118 549
D.74	Current international cooperation										
D.74	to institutions of the EC	NMDZ	2 181	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 185
D.75	Miscellaneous current transfers	NUHK	32 495	33 920	39 516	42 871	44 199	48 365	48 538	50 851	51 253
D.75	Of which: GNP based fourth own resource	NMFH	4 379	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423
D.7	Total other current transfers	NQDV	147 895	144 292	169 721	174 339	195 161	210 294	228 847	210 817	220 297
B.6*g	Gross National Disposable Income	NQCO	968 716 1	1 024 733 1	1 084 979 1	1 147 422 1	1 210 514 1	1 264 009 1	1 323 474 1	1 406 082 1	1 459 441
Total	Total uses	NQBT	1 572 084 1	1 647 625 1	1 748 996 1	1 845 508 1	1 957 515 2	2 078 017 2	2 204 881 2	2 283 612 2	2 380 218
-K.1	After deduction of fixed capital consumption	-NQAE	-111 251	-115 796	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384	-162 272
B.6*n	Disposable income, net	NQCP	857 465	908 937	963 065 1	1 021 819 1	1 075 447 1	1 125 737 1	1 175 931 1	1 248 698 1	1 297 169

1.6.5 UK summary accounts

Total economy ESA95 sector S.1

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6*g	Gross National Disposable Income	NQCO	968 7161	024 7331	084 9791	147 4221	210 5141	264 0091	323 4741	406 0821	459 441
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	NRNC	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	NRNE	132 828	143 569	157 238	171 622	177 986	191 023	205 295	215 757	230 225
D.63	Total social transfers in kind	NRNF	132 828	143 569	157 238	171 622	177 986	191 023	205 295	215 757	230 225
Total	Total resources	NQCB1	101 5441	168 3021	242 2171	319 0431	388 5001	455 0321	528 7691	621 8391	689 666
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	NRNI	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	NRNK	132 828	143 569	157 238	171 622	177 986	191 023	205 295	215 757	230 225
D.63	Total social transfers in kind	NRNL	132 828	143 569	157 238	171 622	177 986	191 023	205 295	215 757	230 225
B.7g	Adjusted disposable income, gross	NRNM	968 7161	024 7331	084 9791	147 4211	210 5141	264 0091	323 4741	406 0821	459 441
Total	Total uses	NQCB1	101 5441	168 3021	242 2171	319 0431	388 5001	455 0321	528 7691	621 8391	689 666

1.6.6 UK summary accounts

Total economy ESA95 sector S.1

£ million

	2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.4 USE OF INCOME ACCOUNT										
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT										
Resources										
B.6g Gross National Disposable Income	NQCO	968 7161	024 7331	084 9791	147 4221	210 5141	264 0091	323 4741	406 0821	459 441
D.8 Adjustment for the change in net equity of households in pension funds	NVCI	14 154	16 038	17 784	21 377	26 386	30 881	29 339	38 766	29 942
Total Total resources	NVCW	982 8701	040 7711	102 7631	168 7981	236 9001	294 8901	352 8131	444 8481	489 383
Uses										
P.3 Final consumption expenditure										
P.31 Individual consumption expenditure	NQEO	749 386	791 347	838 202	886 230	927 853	975 1631	022 3311	075 0251	120 753
P.32 Collective consumption expenditure	NQEP	72 675	76 126	81 761	88 865	102 325	107 889	112 331	112 678	119 664
P.3 Total	ABKW	822 061	867 473	919 963	975 0951	030 1781	083 0521	134 6621	187 7031	240 417
D.8 Adjustment for the change in net equity of households in pension funds	NQEL	14 150	16 033	17 783	21 365	26 375	30 826	29 330	38 729	29 940
B.8g Gross Saving	NQET	146 659	157 265	165 017	172 338	180 347	181 012	188 821	218 416	219 026
Total Total uses	NVCW	982 8701	040 7711	102 7631	168 7981	236 9001	294 8901	352 8131	444 8481	489 383
-K.1 After deduction of fixed capital consumption	-NQAE	-111 251	-115 796	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384	-162 272
B.8n Saving, net	NQEJ	35 408	41 469	43 103	46 735	45 280	42 740	41 278	61 032	56 754
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT										
Resources										
B.7g Adjusted disposable income	NRNM	968 7161	024 7331	084 9791	147 4211	210 5141	264 0091	323 4741	406 0821	459 441
D.8 Adjustment for the change in net equity of households in pension funds	NVCI	14 154	16 038	17 784	21 377	26 386	30 881	29 339	38 766	29 942
Total Total resources	NVCW	982 8701	040 7711	102 7631	168 7981	236 9001	294 8901	352 8131	444 8481	489 383
Uses										
P.4 Actual final consumption										
P.41 Actual individual consumption	NQEO	749 386	791 347	838 202	886 230	927 853	975 1631	022 3311	075 0251	120 753
P.42 Actual collective consumption	NRMZ	72 675	76 126	81 761	88 865	102 325	107 889	112 331	112 678	119 664
P.4 Total actual final consumption	NRMX	822 061	867 473	919 963	975 0951	030 1781	083 0521	134 6621	187 7031	240 417
D.8 Adjustment for the change in net equity of households in pension funds	NQEL	14 150	16 033	17 783	21 365	26 375	30 826	29 330	38 729	29 940
B.8g Gross Saving	NQET	146 659	157 265	165 017	172 338	180 347	181 012	188 821	218 416	219 026
Total Total uses	NVCW	982 8701	040 7711	102 7631	168 7981	236 9001	294 8901	352 8131	444 8481	489 383

1.6.7 UK summary accounts

Total economy ESA95 sector S.1

£ million

	2000	2001	2002	2003	2004	2005	2006	2007	2008	
III ACCUMULATION ACCOUNTS										
III.1 CAPITAL ACCOUNT										
III.1.1 CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
Changes in liabilities and net worth										
B.8g Gross Saving	NQET	146 659	157 265	165 017	172 338	180 347	181 012	188 821	218 416	219 026
D.9 Capital transfers receivable										
D.91 Capital taxes	NQEY	2 215	2 396	2 381	2 416	2 881	3 150	3 575	3 867	22 114
D.92 Investment grants	NQFB	9 667	11 645	13 679	17 614	16 898	21 076	21 443	25 000	26 347
D.99 Other capital transfers	NQFD	1 924	4 794	3 612	7 656	7 256	19 387	6 481	6 978	60 274
D.9 Total	NQEW	13 806	18 835	19 672	27 686	27 035	43 613	31 499	35 845	108 735
-D.9 <i>less</i> Capital transfers payable										
-D.91 Capital taxes	-NQCC	-2 215	-2 396	-2 381	-2 416	-2 881	-3 150	-3 575	-3 867	-22 114
-D.92 Investment grants	-NVDG	-8 821	-11 313	-13 646	-17 335	-16 176	-19 990	-21 163	-24 592	-25 438
-D.99 Other capital transfers	-NQCE	-1 091	-3 711	-2 581	-6 398	-5 595	-18 712	-5 794	-4 809	-57 891
-D.9 Total	-NQCF	-12 127	-17 420	-18 608	-26 149	-24 652	-41 852	-30 532	-33 268	-105 443
B.10.1g Total change in liabilities and net worth	NQCT	148 338	158 680	166 081	173 875	182 730	182 773	189 788	220 993	222 318
Changes in assets										
B.10.1g Changes in net worth due to gross saving and capital transfers	NQCT	148 338	158 680	166 081	173 875	182 730	182 773	189 788	220 993	222 318
-K.1 After deduction of fixed capital consumption	-NQAE	-111 251	-115 796	-121 914	-125 603	-135 067	-138 272	-147 543	-157 384	-162 272
B.10.1n Changes in net worth due to net saving and capital transfers	NQER	37 087	42 884	44 167	48 272	47 663	44 501	42 245	63 609	60 046
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
Changes in liabilities and net worth										
B.10.1n Changes in net worth due to net saving and capital transfers	NQER	37 087	42 884	44 167	48 272	47 663	44 501	42 245	63 609	60 046
K.1 Consumption of fixed capital	NQAE	111 251	115 796	121 914	125 603	135 067	138 272	147 543	157 384	162 272
Total Total change in liabilities and net worth	NQCT	148 338	158 680	166 081	173 875	182 730	182 773	189 788	220 993	222 318
Changes in assets										
P.5 Gross capital formation										
P.51 Gross fixed capital formation	NPQX	167 172	171 782	180 551	186 700	200 415	209 758	227 370	248 766	244 223
P.52 Changes in inventories	ABMP	5 271	6 189	2 909	3 983	4 886	4 472	5 008	6 986	1 598
P.53 Acquisitions less disposals of valuables	NPJO	3	396	214	-37	-37	-377	285	374	614
P.5 Total	NQFM	172 446	178 367	183 674	190 646	205 264	213 854	232 663	256 126	246 435
K.2 Acquisitions less disposals of non-produced non-financial assets	NQFJ	-24	98	132	71	319	258	-8	11	-101
de Statistical discrepancy between expenditure components and GDP	RVFD	-	-	-	-	-	-	-	-	-2 341
B.9 Net lending(+) / net borrowing(-)	NQFH	-24 084	-19 785	-17 725	-16 842	-22 853	-31 339	-42 867	-35 144	-21 675
Total Total change in assets	NQCT	148 338	158 680	166 081	173 875	182 730	182 773	189 788	220 993	222 318

1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT											
F.A Net acquisition of financial assets											
F.1	Monetary gold and special drawing rights (SDRs)	NQAD	-956	-808	-240	-2	-37	-8	47	-50	-24
F.2	Currency and deposits										
F.21	Currency	NYPY	583	1 020	1 680	3 123	5 562	1 075	1 948	1 159	2 444
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NYQC	146 280	164 858	129 283	227 744	252 848	307 536	449 688	315 057	177 396
F.229	Deposits with rest of the world monetary financial institutions	NYQK	187 527	122 793	53 299	190 273	212 662	367 741	277 866	521 018	-454 328
F.29	Other deposits	NYQM	4 998	-5 454	2 464	2 498	3 318	6 109	4 754	12 528	32 467
F.2	Total currency and deposits	NQAK	339 388	283 217	186 726	423 638	474 390	682 461	734 256	849 762	-242 021
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NYQQ	-1 401	8 319	10 510	442	-975	-2 879	-2 499	-4 914	-177
F.3312	Issued by UK local government	NYQY	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRA	-14 324	3 756	6 639	-11 824	46	1 034	7 132	3 659	-14 637
F.3316	Issued by other UK residents	NYRK	-1 330	-609	-1 969	2 142	-3 136	2 846	6 298	-1 882	-1 390
F.3319	Issued by the rest of the world	NYRM	-2 551	11 493	-6 133	12 224	-2 473	7 274	14 806	-2 625	-21 354
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NYRQ	-12 399	-16 547	5 190	20 277	21 569	9 159	16 177	13 599	48 521
F.3322	Issued by UK local government	NYRW	-12	-	47	18	-226	213	360	-9	-70
F.3325	Medium term bonds issued by UK MFIs ¹	NYRY	2 045	-480	2 463	11 387	11 063	15 105	14 499	20 764	14 379
F.3326	Other medium & long term bonds issued by UK residents	NYSE	67 609	48 488	24 816	37 610	32 570	34 342	44 596	36 511	123 693
F.3329	Long term bonds issued by the rest of the world	NYSG	53 299	30 261	9 900	818	88 345	84 691	102 366	68 681	-50 756
F.34	Financial derivatives	NYSI	-1 570	-8 507	-1 433	5 136	7 682	-9 418	-7 867	18 668	-17 240
F.3	Total securities other than shares	NQAL	89 366	76 174	50 030	78 230	154 465	142 367	195 868	152 452	80 969
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYSS	150 664	108 353	87 544	159 494	235 848	254 577	300 527	516 004	13 149
F.42	Long term loans										
F.421	Direct investment	NYTE	14 517	11 291	26 584	8 912	20 975	25 670	5 464	51 875	104 739
F.422	Loans secured on dwellings	NYTK	42 206	54 323	83 644	101 994	102 310	89 948	109 933	107 648	38 901
F.423	Finance leasing	NYTS	367	440	979	1 195	1 153	1 029	958	1 144	543
F.424	Other long-term loans by UK residents	NYTU	25 226	13 349	6 389	11 001	11 850	40 127	49 972	37 783	-48 694
F.4	Total loans	NQAN	232 980	187 756	205 140	282 596	372 136	411 351	466 854	714 454	108 638
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NYUG	95 761	13 796	16 127	1 284	3 360	-54 651	-4 308	-13 084	-78
F.515	Unquoted UK shares	NYUI	21 675	8 020	2 159	8 375	11 066	8 149	18 242	4 167	53 503
F.516	Other UK equity (including direct investment in property)	NYUK	-2 374	-2 520	-3 064	-5 504	-3 803	-3 841	-3 529	-2 157	-1 222
F.517	UK shares and bonds issued by other UK residents	NSQJ	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NYUQ	193 618	88 797	55 592	61 972	107 366	119 152	94 291	150 755	31
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NYUY	14 059	9 333	6 251	8 208	3 461	8 251	14 395	-2 225	-5 404
F.529	Rest of the world mutual funds' shares	NYVA	63	33	-8	41	536	1 810	783	-110	-376
F.5	Total shares and other equity	NQAP	322 802	117 459	77 057	74 376	121 986	78 870	119 874	137 346	46 454
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NQAX	29 716	35 851	46 181	34 449	40 593	52 049	59 327	65 107	17 661
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQBD	524	-1 596	1 446	2 058	2 454	1 294	1 588	-1 852	-2 326
F.6	Total insurance technical reserves	NQAW	30 240	34 255	47 627	36 507	43 047	53 343	60 915	63 255	15 335
F.7	Other accounts receivable	NQBK	30 506	8 875	19 944	11 064	14 663	13 956	83 023	-16 125	41 805
F.A	Total net acquisition of financial assets	NQBL	1 044 326	706 928	586 284	906 409	1 180 650	1 382 340	1 660 837	1 901 094	51 156

¹ UK monetary financial institutions

1.6.8 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.2	Currency and deposits									
F.21	Currency	NYPZ	674	966	1 712	3 174	5 631	1 125	1 899	1 166 2 495
F.22	Transferable deposits									
F.221	Deposits with UK monetary financial institutions	NYQD	345 481	286 540	218 055	399 447	541 402	587 184	783 603	1 003 117-399 070
F.29	Other deposits	NYQN	5 526	-5 632	2 440	2 730	2 441	6 052	5 228	12 229 32 185
F.2	Total currency and deposits	NQCK	351 681	281 874	222 207	405 351	549 474	594 361	790 730	1 016 512-364 390
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3311	Issued by UK central government	NYQR	-1 652	8 623	10 330	2 592	999	-3 902	-1 752	-1 367 13 494
F.3312	Issued by UK local government	NYQZ	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NYRB	23 941	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860 -47 498
F.3316	Issued by other UK residents	NYRL	1 370	-372	8 850	-2 181	-3 043	217	2 799	1 044 1 743
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3321	Issued by UK central government	NYRR	-12 700	-17 219	1 555	31 474	34 176	39 820	41 100	38 898 96 060
F.3322	Issued by UK local government	NYRX	-12	-	47	18	-226	213	360	-9 -70
F.3325	Medium term bonds issued by UK MFIs ¹	NYRZ	4 750	3 575	4 238	25 258	29 810	37 843	40 534	57 261 -8 675
F.3326	Other medium & long term bonds issued by UK residents	NYSF	75 893	51 333	45 132	101 297	88 869	113 814	119 206	149 785 315 429
F.34	Financial derivatives	NYSJ	-67	-95	-274	-75	-175	-207	-108	-312 699
F.3	Total securities other than shares	NQCM	91 523	68 680	95 477	146 894	158 433	184 308	255 328	263 160 371 182
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYST	95 740	60 262	70 027	88 503	123 812	119 769	180 690	289 476 135 221
F.419	Loans by rest of the world monetary financial institutions	NYTB	35 217	115 728	-25 874	70 716	136 773	206 923	32 120	42 164-348 574
F.42	Long term loans									
F.421	Direct investment	NYTF	41 688	31 172	50 445	12 927	18 354	44 408	37 337	20 884 76 790
F.422	Loans secured on dwellings	NYTL	42 206	54 323	83 644	101 994	102 310	89 948	109 933	107 648 38 901
F.423	Finance leasing	NYTT	367	440	979	1 195	1 153	1 029	958	1 144 543
F.424	Other long-term loans by UK residents	NYTV	26 721	13 321	7 847	11 293	11 919	41 750	53 143	38 230 -48 359
F.429	Other long-term loans by the rest of the world	NYTX	-293	17	-30	124	904	94	228	-25 315
F.4	Total loans	NQCN	241 646	275 263	187 038	286 752	395 225	503 921	414 409	499 521-145 163
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.514	Quoted UK shares	NYUH	225 687	22 303	18 881	14 175	16 625	3 055	21 070	13 738 60 826
F.515	Unquoted UK shares	NYUJ	81 978	34 409	16 008	27 066	31 381	49 626	59 371	99 233 100 281
F.516	Other UK equity (including direct investment in property)	NYUL	-745	-1 729	-2 316	-5 109	-3 180	-3 244	-3 062	201 271
F.517	UK shares and bonds issued by other UK residents	NSQK	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares									
F.521	UK mutual funds' shares	NYUZ	14 102	9 338	6 259	8 212	3 489	8 300	14 445	-2 204 -5 393
F.5	Total shares and other equity	NQCS	321 022	64 321	38 832	44 344	48 315	57 737	91 824	110 968 155 985
F.6	Insurance technical reserves									
F.61	Net equity of households in life assurance and pension funds' reserves	NQCD	29 712	35 846	46 180	34 437	40 582	51 994	59 318	65 070 17 659
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NQDD	1 466	-1 753	1 781	687	3 778	3 969	6 011	-6 075 -7 585
F.6	Total insurance technical reserves	NQCV	31 178	34 093	47 961	35 124	44 360	55 963	65 329	58 995 10 074
F.7	Other accounts payable	NQDG	30 408	9 893	18 974	10 497	14 201	15 074	81 442	-16 386 41 589
F.L	Total net acquisition of financial liabilities	NQDH	1 067 458	734 124	610 489	928 962	1 210 008	1 411 364	1 699 062	1 932 770 69 277
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NQBL	1 044 326	706 928	586 284	906 409	1 180 650	1 382 340	1 660 837	1 901 094 51 156
-F.L	less Total net acquisition of financial liabilities	-NQDH	-1 067 458	-734 124	-610 489	-928 962	-1 210 008	-1 411 364	-1 699 062	-1 932 770 -69 277
B.9f	Net lending (+) / net borrowing (-), from financial account	NQDL	-23 132	-27 196	-24 205	-22 553	-29 358	-29 024	-38 225	-31 676 -18 121
dB.9f	Statistical discrepancy between financial and non-financial accounts	NYVK	-952	7 411	6 480	5 711	6 505	-2 315	-4 642	-3 468 -3 554
B.9	Net lending (+) / net borrowing (-), from capital account	NQFH	-24 084	-19 785	-17 725	-16 842	-22 853	-31 339	-42 867	-35 144 -21 675

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3 FINANCIAL BALANCE SHEET										
	at end of period									
AN Non-financial assets	CGJB	4 245.1	4 484.8	5 076.8	5 522.2	6 077.5	6 297.9	6 884.2	7 414.0	6 860.6
AF.A Financial assets										
AF.1 Monetary gold and special drawing rights (SDRs)	NYVN	3.1	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3
AF.2 Currency and deposits										
AF.21 Currency	NYVV	37.9	38.9	40.5	43.6	49.1	50.1	52.0	53.1	55.7
AF.22 Transferable deposits										
AF.221 Deposits with UK monetary financial institutions	NYVZ	1 317.8	1 462.0	1 595.3	1 913.5	2 125.9	2 473.9	2 957.8	2 751.9	3 156.1
AF.229 Deposits with rest of the world monetary financial institutions	NYWH	1 087.2	1 185.8	1 203.3	1 399.9	1 605.3	2 055.5	2 189.5	2 773.7	3 112.0
AF.29 Other deposits	NYWJ	76.6	71.5	73.6	75.1	78.4	85.5	90.1	102.6	135.3
AF.2 Total currency and deposits	NYVT	2 519.5	2 758.2	2 912.7	3 432.0	3 858.7	4 665.0	5 289.4	5 681.3	6 459.2
AF.3 Securities other than shares										
AF.331 Short term: money market instruments										
AF.3311 Issued by UK central government	NYWP	2.6	11.1	21.2	22.1	21.2	18.3	15.8	10.8	10.6
AF.3312 Issued by UK local government	NYWX	–	–	–	–	–	–	–	–	–
AF.3315 Issued by UK monetary financial institutions	NYWZ	154.9	157.9	162.3	151.5	152.5	155.6	165.7	164.8	158.3
AF.3316 Issued by other UK residents	NYXJ	24.5	25.5	21.0	21.8	19.6	27.9	48.9	49.7	52.2
AF.3319 Issued by the rest of the world	NYXL	45.3	56.7	48.7	62.0	58.3	63.8	75.5	76.4	73.7
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321 Issued by UK central government	NYXP	266.8	240.6	254.8	265.8	289.1	313.5	315.8	334.6	401.8
AF.3322 Issued by UK local government	NYXV	0.8	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1
AF.3325 Medium term bonds issued by UK MFIs ¹	NYXX	36.2	35.1	37.4	53.3	63.8	80.0	91.0	118.4	157.4
AF.3326 Other medium & long term bonds issued by UK residents	NYYD	238.4	269.5	288.7	319.8	355.0	417.4	471.8	482.5	465.3
AF.3329 Long term bond issued by the rest of the world	NYYP	478.6	523.7	538.2	550.1	611.3	717.2	798.5	905.3	1 170.4
AF.334 Financial derivatives	NYYH	–	0.7	0.2	–	0.2	0.6	0.7	–0.4	–3.5
AF.3 Total securities other than shares	NYWL	1 247.9	1 321.6	1 373.4	1 447.4	1 571.6	1 795.3	1 984.9	2 143.2	2 487.4
AF.4 Loans										
AF.41 Short term loans										
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYT	976.8	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 963.8	2 539.0	2 996.0
AF.42 Long term loans										
AF.421 Direct investment	NYZF	142.1	157.5	176.2	175.3	205.5	222.6	224.1	267.3	372.0
AF.422 Loans secured on dwellings	NYZL	535.1	590.2	669.4	772.9	881.1	965.4	1 077.2	1 181.6	1 225.2
AF.423 Finance leasing	NYZT	25.8	26.2	27.2	28.3	29.5	30.5	31.5	32.6	33.2
AF.424 Other long-term loans by UK residents	NYZV	138.9	146.9	147.7	161.0	180.8	185.4	211.1	231.7	234.5
AF.4 Total loans	NYYP	1 818.6	1 995.5	2 162.8	2 421.4	2 784.5	3 158.4	3 507.7	4 252.2	4 860.9
AF.5 Shares and other equity										
AF.51 Shares and other equity, excluding mutual funds' shares										
AF.514 Quoted UK shares	NZAJ	1 112.5	951.2	707.4	833.6	891.4	985.1	1 065.3	1 016.7	619.3
AF.515 Unquoted UK shares	NZAL	472.0	428.6	373.3	414.8	456.1	504.7	549.3	541.1	523.1
AF.516 Other UK equity (including direct investment in property)	NZAN	83.6	89.7	97.2	105.8	114.6	130.8	122.1	120.5	122.8
AF.517 UK shares and bonds issued by other UK residents	NSRC	–	–	–	–	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world	NZAT	1 020.8	992.2	931.3	1 049.0	1 128.8	1 348.3	1 467.4	1 662.6	1 627.5
AF.52 Mutual funds' shares										
AF.521 UK mutual funds' shares	NZBB	302.9	267.0	214.9	265.2	302.7	383.5	450.7	505.6	381.0
AF.529 Rest of the world mutual fund share	NZBD	1.7	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3
AF.5 Total shares and other equity	NYZZ	2 993.5	2 730.4	2 325.5	2 669.8	2 895.4	3 356.6	3 660.8	3 851.1	3 276.0
AF.6 Insurance technical reserves										
AF.61 Net equity of households in life assurance and pension funds' reserves	NZBH	1 599.0	1 531.3	1 384.1	1 509.2	1 603.2	1 894.3	2 071.7	2 168.7	1 847.4
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	NZBN	52.0	48.4	50.1	53.2	55.7	57.0	58.6	56.7	54.4
AF.6 Total insurance technical reserves	NZBF	1 651.0	1 579.6	1 434.2	1 562.4	1 658.9	1 951.3	2 130.3	2 225.4	1 901.8
AF.7 Other accounts receivable	NZBP	270.5	275.4	290.7	318.5	338.0	346.5	415.6	397.4	430.0
AF.A Total financial assets	NZBV	10 504.2	10 663.1	10 501.7	11 854.1	13 109.6	15 276.3	16 992.0	18 555.0	19 421.5

1 UK monetary financial institutions

1.6.9 UK summary accounts

Total economy ESA95 sector S.1 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3 FINANCIAL BALANCE SHEET	continued at end of period										
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NYVW	38.6	39.5	41.1	44.2	49.8	50.9	52.8	53.9	56.3
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NYWA	2 582.3	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.4	6 735.9
AF.29	Other deposits	NYWK	78.5	73.2	75.3	77.0	79.4	86.5	91.5	103.7	136.2
AF.2	Total currency and deposits	NYVU	2 699.4	2 947.5	3 151.1	3 639.9	4 110.4	4 811.0	5 472.7	6 053.0	6 928.4
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NYWQ	2.6	11.2	21.4	24.0	25.0	21.1	19.4	18.0	31.5
AF.3312	Issued by UK local government	NYWY	-	-	-	-	-	-	-	-	-
AF.3315	Issued by UK monetary financial institutions	NYXA	265.8	291.0	302.6	282.1	283.2	291.7	327.7	348.5	362.5
AF.3316	Issued by other UK residents	NYXK	46.2	48.1	51.6	45.6	42.1	50.1	65.2	68.8	82.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NYXQ	329.2	300.5	311.1	331.9	372.9	424.2	451.3	492.8	618.2
AF.3322	Issued by UK local government	NYXW	0.8	0.8	0.8	0.8	0.6	0.8	1.2	1.2	1.1
AF.3325	Medium term bonds issued by UK MFIs ¹	NYXY	74.6	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6
AF.3326	Other medium & long term bonds issued by UK residents	NYYE	409.6	458.1	517.6	615.5	716.8	880.9	1 001.9	1 085.6	1 229.9
AF.34	Financial derivatives	NYZI	-0.1	0.3	-	-	0.1	0.2	0.7	-0.5	-3.5
AF.3	Total securities other than shares	NYWM	1 128.7	1 187.6	1 286.2	1 407.0	1 575.6	1 844.6	2 073.2	2 299.7	2 679.4
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NYYU	696.9	751.7	814.1	885.5	991.3	1 112.5	1 254.7	1 583.1	1 869.8
AF.419	Loans by rest of the world monetary financial institutions	NYZC	368.9	470.6	446.9	520.2	646.6	881.3	886.3	953.2	824.0
AF.42	Long term loans										
AF.421	Direct investment	NYZG	196.5	239.9	284.1	280.6	305.1	358.7	376.8	356.5	433.3
AF.422	Loans secured on dwellings	NYZM	535.1	590.2	669.4	772.9	881.1	965.4	1 077.2	1 181.6	1 225.2
AF.423	Finance leasing	NYZU	25.8	26.2	27.2	28.3	29.5	30.5	31.5	32.6	33.2
AF.424	Other long-term loans by UK residents	NYZV	130.3	138.1	140.4	153.8	173.4	178.0	205.7	226.5	227.5
AF.429	Other long-term loans by the rest of the world	NYZY	2.1	2.1	2.0	2.2	3.2	3.2	3.4	3.3	3.9
AF.4	Total loans	NYZQ	1 955.6	2 218.6	2 384.0	2 643.6	3 030.2	3 529.6	3 835.6	4 336.9	4 616.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NZAK	1 754.3	1 494.3	1 126.1	1 334.0	1 441.7	1 644.5	1 804.5	1 791.8	1 134.7
AF.515	Unquoted UK shares	NZAM	729.4	713.9	609.8	670.2	729.5	853.4	1 001.2	1 069.6	1 102.7
AF.516	Other UK equity (including direct investment in property)	NZAO	97.1	103.9	113.1	121.7	132.4	149.2	142.3	145.3	147.5
AF.517	UK shares and bonds issued by other UK residents	NSRD	-	-	-	-	-	-	-	-	-
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NZBC	304.5	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.0
AF.5	Total shares and other equity	NZAA	2 885.4	2 580.3	2 064.7	2 392.2	2 607.5	3 032.1	3 400.4	3 514.0	2 766.8
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NZBI	1 599.2	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 847.6
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NZBO	62.8	59.0	62.8	63.5	67.2	71.2	77.2	71.1	63.6
AF.6	Total insurance technical reserves	NZBG	1 662.0	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 911.1
AF.7	Other accounts payable	NZBQ	269.3	275.1	288.6	315.7	336.1	345.8	413.6	394.0	426.0
AF.L Total financial liabilities		NZBW	10 600.4	10 799.7	10 621.7	11 971.3	13 330.3	15 528.9	17 344.6	18 837.6	19 328.6
BF.90 Net financial assets / liabilities											
AF.A	Total financial assets	NZBV	10 504.2	10 663.1	10 501.7	11 854.1	13 109.6	15 276.3	16 992.0	18 555.0	19 421.5
-AF.L	less Total financial liabilities	-NZBW	-10 600.4	-10 799.7	-10 621.7	-11 971.3	-13 330.3	-15 528.9	-17 344.6	-18 837.6	-19 328.6
BF.90 Net financial assets (+) / liabilities (-)		NQFT	-96.2	-136.5	-120.0	-117.2	-220.7	-252.6	-352.6	-282.5	92.9
Net worth											
AN	Non-financial assets	CGJB	4 245.1	4 484.8	5 076.8	5 522.2	6 077.5	6 297.9	6 884.2	7 414.0	6 860.6
BF.90	Net financial assets (+) / liabilities (-)	NQFT	-96.2	-136.5	-120.0	-117.2	-220.7	-252.6	-352.6	-282.5	92.9
B.90 Net worth		CGDA	4 148.9	4 348.2	4 956.8	5 405.0	5 856.8	6 045.3	6 531.7	7 131.4	6 953.5

¹ UK monetary financial institutions

1.7A UK summary accounts 2005

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES	TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPIH	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	sector -ised S.N	S.2	
Current accounts									
I	PRODUCTION / EXTERNAL								
0	ACCOUNT OF GOODS AND SERVICES								
P.7	Imports of goods and services						373 641		373 641
P.6	Exports of goods and services							330 794	330 794
P.1	Output at basic prices	2 257 761	1 442 512	159 171	299 090	356 988			2 257 761
P.2	Intermediate consumption							1 141 113	1 141 113
D.21-D.31	Taxes less subsidies on products	137 410					137 410		137 410
II.1.1	GENERATION OF INCOME								
B.1g	Gross domestic product, value added at market prices	1 254 058	679 131	78 422	153 529	205 566	137 410		1 254 058
B.11	External balance of goods and services						42 847		42 847
II.1.2	ALLOCATION OF PRIMARY INCOME								
D.1	Compensation of employees	676 868				676 868	1 584		678 452
D.21-D.31	Taxes less subsidies on products	133 150			133 150		4 260		137 410
D.29-D.39	Other taxes less subsidies on production	13 849	15 710	1 479	-	-3 340	-3 408		13 849
B.2g	Operating surplus, gross	346 260	233 701	33 135	11 927	67 497			346 260
B.3g	Mixed income, gross	79 061				79 061			79 061
di	Statistical discrepancy between income components and GDP	-					-		-
D.4	Property income	590 286	98 125	326 667	10 627	154 867	163 301		753 587
II.2	SECONDARY DISTRIBUTION OF INCOME								
B.5g	National income, balance of primary incomes, gross	1 275 061	179 693	24 023	143 585	927 760	-		1 275 061
D.5	Current taxes on income, wealth etc	201 941			201 941		589		202 530
D.61	Social contributions	187 775	4 124	78 249	104 896	506	-		187 775
D.62	Social benefits other than social transfers in kind	212 272				212 272	1 697		213 969
D.7	Other current transfers	200 968	7 261	32 517	106 151	55 039	22 758		223 726
II.3	REDISTRIBUTION OF INCOME IN KIND								
B.6g	Disposable income, gross	1 264 009	145 587	46 046	254 822	817 554	-		1 264 009
D.63	Social transfers in kind	191 023				191 023			191 023
II.4	USE OF INCOME								
B.7g	Adjusted disposable income, gross	1 264 009	145 587	46 046	94 623	977 753	-		1 264 009
B.6g	Disposable income, gross	1 264 009	145 587	46 046	254 822	817 554	-		1 264 009
P.4	Actual final consumption							1 083 052	1 083 052
P.3	Final consumption expenditure							1 083 052	1 083 052
D.8	Adjustment for change in households' net equity in pension funds	30 881				30 881	-55		30 826
Accumulation accounts									
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
B.8g	Saving, gross	181 012	145 587	15 220	-13 266	33 471	-		181 012
B.12	Current external balance						32 841		32 841
D.9	Capital transfers receivable	43 613	18 599	321	15 242	9 451	2 212		45 825
D.9	Capital transfers payable	-41 852	-1 256	-321	-36 198	-4 077	-3 973		-45 825
III.1.2	ACQUISITION ON NON-FINANCIAL ASSETS								
B.10.1.g	Changes in liabilities and net worth								
B.10.1.g	Changes in net worth due to saving and capital transfers	182 773	162 930	15 220	-34 222	38 845	- 31 080		213 853
P.51	Gross fixed capital formation							209 758	209 758
-K.1	(Consumption of fixed capital)								
P.52	Changes in inventories							4 472	4 472
P.53	Acquisitions less disposals of valuables							-377	-377
K.2	Acquisitions less disposals of non-produced non-financial assets								
de	Statistical discrepancy between expenditure components and GDP								
III.2	FINANCIAL ACCOUNT								
B.9	Net lending(+) / net borrowing(-)	-31 339	27 110	9 017	-40 156	-27 310	- 31 338		-1
F.2	Changes in liabilities								
F.2	Currency and deposits	594 361	-	588 679	5 682	-	367 755		962 116
F.3	Securities other than shares	184 308	12 242	135 747	36 131	188	82 754		267 062
F.4	Loans	503 921	102 109	282 424	6 254	113 134	158 855		662 776
F.5	Shares and other equity	57 737	14 838	42 899			120 962		178 699
F.6	Insurance technical reserves	55 963		55 963					55 963
F.7	Other accounts payable	15 074	6 666	3 102	1 645	3 661	-960		14 114

1.7A UK summary accounts 2005

continued

Total economy: all sectors and the rest of the world

£ million

	USES					RESOURCES		TOTAL
	UK		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services	
	total economy	Non-financial corporations						
	S.1	S.11	S.12	S.13	S.14+S.15	Not the world sector -ised S.N	S.2	
Current accounts								
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES								
P.7								373 641
P.6							330 794	330 794
P.1								2 257 761
P.2								2 257 761
D.21-D.31	1 141 113	763 381	80 749	145 561	151 422			1 141 113
B.1g	1 254 058	679 131	78 422	153 529	205 566	137 410		1 254 058
B.11							42 847	42 847
II.1.1 GENERATION OF INCOME								
D.1	677 478	429 720	43 808	141 602	62 348		974	678 452
D.21-D.31	137 410					137 410		137 410
D.29-D.39	13 849			13 849				13 849
B.2g	346 260	233 701	33 135	11 927	67 497			346 260
B.3g	79 061				79 061			79 061
di	-							-
II.1.2 ALLOCATION OF PRIMARY INCOME								
D.4	567 821	152 133	335 779	29 376	50 533		185 766	753 587
B.5g	1 275 061	179 693	24 023	143 585	927 760			1 275 061
II.2 SECONDARY DISTRIBUTION OF INCOME								
D.5	201 984	33 618	8 723	1 022	158 621		546	202 530
D.61	187 761				187 761		14	187 775
D.62	213 969	4 124	47 423	161 422	1 000			213 969
D.7	210 294	7 749	32 597	139 307	30 641		13 432	223 726
B.6g	1 264 009	145 587	46 046	254 822	817 554			1 264 009
II.3 REDISTRIBUTION OF INCOME IN KIND								
B.7g	1 264 009	145 587	46 046	94 623	977 753			1 264 009
D.63	191 023			160 199	30 824			191 023
II.4 USE OF INCOME								
B.6g								
P.4	1 083 052			107 889	975 163			1 083 052
P.3	1 083 052			268 088	814 964			1 083 052
D.8	30 826		30 826					30 826
B.8g	181 012	145 587	15 220	-13 266	33 471			181 012
B.12							32 841	32 841
Accumulation accounts								
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
D.9								
D.9								
B.10.1.g	182 773	162 930	15 220	-34 222	38 845		31 080	213 853
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS								
Changes in assets								
P.51	209 758	129 554	6 454	7 091	66 659			209 758
-K.1	-138 272	-77 277	-5 811	-11 927	-43 257			-138 272
P.52	4 472	4 692	48	-7	-261			4 472
P.53	-377	-171	-298	16	77			-377
K.2	258	1 745	-1	-1 166	-320		-258	
de								
B.9	-31 339	27 110	9 017	-40 156	-27 310		31 338	-1
III.2 FINANCIAL ACCOUNT: changes in assets								
F.1	-8			-8			8	
F.2	682 461	59 151	557 052	-1 257	67 515		279 655	962 116
F.3	142 367	-4 473	153 406	3 315	-9 881		124 695	267 062
F.4	411 351	36 489	367 308	5 163	2 391		251 425	662 776
F.5	78 870	68 716	43 110	-3 597	-29 359		99 829	178 699
F.6	53 343	1 839	309	-24	51 219		2 620	55 963
F.7	13 956	1 562	3 434	5 691	3 269		158	14 114
dB.9f	-2 315	-319	-6 788	273	4 519		2 314	-1

1.7B UK summary accounts 2006

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES	TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPIHS	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	sector -ised S.N	S.2	
Current accounts									
I	PRODUCTION / EXTERNAL								
0	ACCOUNT OF GOODS AND SERVICES								
P.7	Imports of goods and services						419 409		419 409
P.6	Exports of goods and services							377 879	377 879
P.1	Output at basic prices	2 389 308	1 520 451	174 179	318 322	376 356			2 389 308
P.2	Intermediate consumption							1 208 167	1 208 167
D.21-D.31	Taxes <i>less</i> subsidies on products	144 654					144 654		144 654
II.1.1	GENERATION OF INCOME								
B.1g	Gross domestic product, value added at market prices	1 325 795	717 748	89 336	161 990	212 067	144 654		1 325 795
B.11	External balance of goods and services							41 530	41 530
II.1.2	ALLOCATION OF PRIMARY INCOME								
D.1	Compensation of employees	707 456				707 456		1 896	709 352
D.21-D.31	Taxes <i>less</i> subsidies on products	140 158			140 158			4 496	144 654
D.29-D.39	Other taxes <i>less</i> subsidies on production	17 738	19 202	1 578	-	-3 042		-3 219	14 519
B.2g	Operating surplus, gross	378 185	256 575	38 847	12 647	70 116			378 185
B.3g	Mixed income, gross	80 023				80 023			80 023
di	Statistical discrepancy between income components and GDP	-						-	-
D.4	Property income	688 492	105 667	411 003	10 958	160 864		226 153	914 645
II.2	SECONDARY DISTRIBUTION OF INCOME								
B.5g	National income, balance of primary incomes, gross	1 334 091	191 656	27 299	151 016	964 120	-		1 334 091
D.5	Current taxes on income, wealth etc	223 720			223 720		428		224 148
D.61	Social contributions	200 755	4 192	85 470	110 579	514		-	200 755
D.62	Social benefits other than social transfers in kind	226 629				226 629		1 765	228 394
D.7	Other current transfers	219 686	7 819	37 372	115 053	59 442		23 678	243 364
II.3	REDISTRIBUTION OF INCOME IN KIND								
B.6g	Disposable income, gross	1 323 474	153 968	41 098	283 141	845 267	-		1 323 474
D.63	Social transfers in kind	205 295				205 295			205 295
II.4	USE OF INCOME								
B.7g	Adjusted disposable income, gross	1 323 474	153 968	41 098	110 285	1 018 123	-		1 323 474
B.6g	Disposable income, gross	1 323 474	153 968	41 098	283 141	845 267	-		1 323 474
P.4	Actual final consumption							1 134 662	1 134 662
P.3	Final consumption expenditure							1 134 662	1 134 662
D.8	Adjustment for change in households' net equity in pension funds	29 339				29 339		-9	29 330
Accumulation accounts									
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS								
B.8g	Saving, gross	188 821	153 968	11 768	-2 046	25 131	-		188 821
B.12	Current external balance							43 842	43 842
D.9	Capital transfers receivable	31 499	8 121	446	14 688	8 244		2 426	33 925
D.9	Capital transfers payable	-30 532	-630	-446	-24 724	-4 732		-3 393	-33 925
III.1.2	ACQUISITION ON NON-FINANCIAL ASSETS								
B.10.1.g	Changes in liabilities and net worth								
B.10.1.g	Changes in net worth due to saving and capital transfers	189 788	161 459	11 768	-12 082	28 643	-	42 875	232 663
P.51	Gross fixed capital formation							227 370	227 370
-K.1	(Consumption of fixed capital)								
P.52	Changes in inventories							5 008	5 008
P.53	Acquisitions less disposals of valuables							285	285
K.2	Acquisitions less disposals of non-produced non-financial assets								
de	Statistical discrepancy between expenditure components and GDP								
III.2	FINANCIAL ACCOUNT								
B.9	Net lending(+) / net borrowing(-)	-42 867	34 530	3 124	-34 722	-45 799	-	42 867	-
Changes in liabilities									
F.2	Currency and deposits	790 730	-	785 336	5 394	-		277 986	1 068 716
F.3	Securities other than shares	255 328	11 934	202 579	39 708	1 107		109 413	364 741
F.4	Loans	414 409	143 834	137 741	1 354	131 480		122 130	536 539
F.5	Shares and other equity	91 824	12 991	78 833				95 074	186 898
F.6	Insurance technical reserves	65 329		65 329					65 329
F.7	Other accounts payable	81 442	5 473	35 176	4 619	36 174		1 638	83 080

1.7B UK summary accounts 2006

continued

Total economy: all sectors and the rest of the world

£ million

		USES					RESOURCES		TOTAL
		UK total economy	Non-financial corporations	Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	Not the world sector -ised S.N	S.2	
Current accounts									
I PRODUCTION / EXTERNAL									
0 ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							419 409	419 409
P.6	Exports of goods and services						377 879		377 879
P.1	Output at basic prices							2 389 308	2 389 308
P.2	Intermediate consumption	1 208 167	802 703	84 843	156 332	164 289			1 208 167
D.21-D.31	Taxes /less subsidies on products							144 654	144 654
B.1g	Gross domestic product, value added at market prices	1 325 795	717 748	89 336	161 990	212 067	144 654		1 325 795
B.11	External balance of goods and services						41 530		41 530
II.1.1 GENERATION OF INCOME									
D.1	Compensation of employees	708 414	445 064	48 911	149 343	65 096		938	709 352
D.21-D.31	Taxes /less subsidies on products	144 654					144 654		144 654
D.29-D.39	Other taxes /less subsidies on production	14 519			14 519				14 519
B.2g	Operating surplus, gross	378 185	256 575	38 847	12 647	70 116			378 185
B.3g	Mixed income, gross	80 023				80 023			80 023
	Statistical discrepancy between income components and GDP								
di		-							-
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	Property income	677 961	170 586	422 551	30 485	54 339		236 684	914 645
B.5g	National income, balance of primary incomes, gross	1 334 091	191 656	27 299	151 016	964 120			1 334 091
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	Current taxes on income, wealth etc	223 467	37 211	15 451	1 075	169 730		681	224 148
D.61	Social contributions	200 699				200 699		56	200 755
	Social benefits								
D.62	other than social transfers in kind	228 394	4 192	56 140	167 052	1 010			228 394
D.7	Other current transfers	228 847	8 296	37 452	149 100	33 999		14 517	243 364
B.6g	Disposable income, gross	1 323 474	153 968	41 098	283 141	845 267			1 323 474
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	Adjusted disposable income, gross	1 323 474	153 968	41 098	110 285	1 018 123			1 323 474
D.63	Social transfers in kind	205 295			172 856	32 439			205 295
II.4 USE OF INCOME									
B.6g	Disposable income, gross								
P.4	Actual final consumption	1 134 662			112 331	1 022 331			1 134 662
P.3	Final consumption expenditure	1 134 662			285 187	849 475			1 134 662
	Adjustment for change in households' net equity in pension funds	29 330		29 330					29 330
D.8									
B.8g	Saving, gross	188 821	153 968	11 768	-2 046	25 131			188 821
B.12	Current external balance						43 842		43 842
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9	Capital transfers receivable								
D.9	Capital transfers payable								
B.10.1.g	Changes in net worth due to saving and capital transfers	189 788	161 459	11 768	-12 082	28 643		42 875	232 663
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	Gross fixed capital formation	227 370	120 804	8 470	23 667	74 429			227 370
-K.1	(Consumption of fixed capital)	-147 543	-80 329	-5 944	-12 647	-48 623			-147 543
P.52	Changes in inventories	5 008	4 786	242	-4	-16			5 008
P.53	Acquisitions less disposals of valuables	285	-42	-74	14	387			285
	Acquisitions less disposals of non-produced non-financial assets	-8	1 381	6	-1 037	-358		8	
K.2									
	Statistical discrepancy between expenditure components and GDP								
de									
B.9	Net lending(+)/ net borrowing(-)	-42 867	34 530	3 124	-34 722	-45 799		42 867	
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	Monetary gold and SDRs	47			47			-47	
F.2	Currency and deposits	734 256	64 407	582 655	6 913	80 281		334 460	1 068 716
F.3	Securities other than shares	195 868	7 020	210 257	2 264	-23 673		168 873	364 741
F.4	Loans	466 854	42 964	422 122	4 430	-2 662		69 685	536 539
F.5	Shares and other equity	119 874	77 700	57 561	-2 552	-12 835		67 024	186 898
F.6	Insurance technical reserves	60 915	-856	-146	-11	61 928		4 414	65 329
F.7	Other accounts receivable	83 023	8 402	40 892	2 855	30 874		57	83 080
	Statistical discrepancy between non-financial and financial transactions								
dB.9f		-4 642	9 125	-5 223	2 407	-10 951		4 642	

1.7C UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES	TOTAL
		UK total economy		Non-financial corporations	Financial corporations	General government	Households & NPIH	Rest of the world	Goods & services
		S.1	S.11	S.12	S.13	S.14+S.15	sector -ised S.N	S.2	
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7	Imports of goods and services							416 450	416 450
P.6	Exports of goods and services							371 503	371 503
P.1	Output at basic prices	2 512 632	1 592 559	187 482	330 562	402 029			2 512 632
P.2	Intermediate consumption							1 266 897	1 266 897
D.21-D.31	Taxes less subsidies on products	153 147					153 147		153 147
II.1.1 GENERATION OF INCOME									
B.1g	Gross domestic product, value added at market prices	1 398 882	751 119	101 614	166 742	226 260	153 147		1 398 882
B.11	External balance of goods and services							44 947	44 947
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.1	Compensation of employees	745 650				745 650		1 715	747 365
D.21-D.31	Taxes less subsidies on products	148 416			148 416			4 731	153 147
D.29-D.39	Other taxes less subsidies on production	18 073	19 807	1 677	-	-3 410		-2 952	15 121
B.2g	Operating surplus, gross	401 832	264 410	46 377	13 171	77 874			401 832
B.3g	Mixed income, gross	82 398				82 398			82 398
di	Statistical discrepancy between income components and GDP	-						-	-
D.4	Property income	823 336	118 840	516 125	12 515	175 856		268 812	1 092 148
II.2 SECONDARY DISTRIBUTION OF INCOME									
National income, balance of primary incomes, gross									
B.5g		1 417 878	205 834	45 325	158 004	1 008 715	-		1 417 878
D.5	Current taxes on income, wealth etc	232 932			232 932		533		233 465
D.61	Social contributions	204 496	4 346	84 376	115 256	518	-		204 496
Social benefits									
D.62	Other than social transfers in kind	227 520				227 520		1 866	229 386
D.7	Other current transfers	200 786	4 220	23 487	117 719	55 360		20 491	221 277
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.6g	Disposable income, gross	1 406 082	166 988	74 085	291 126	873 883	-		1 406 082
D.63	Social transfers in kind	215 757				215 757			215 757
II.4 USE OF INCOME									
B.7g	Adjusted disposable income, gross	1 406 082	166 988	74 085	109 091	1 055 918	-		1 406 082
B.6g	Disposable income, gross	1 406 082	166 988	74 085	291 126	873 883	-		1 406 082
P.4	Actual final consumption							1 187 703	1 187 703
P.3	Final consumption expenditure							1 187 703	1 187 703
D.8	Adjustment for change in households' net equity in pension funds	38 766				38 766		-37	38 729
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
B.8g	Saving, gross	218 416	166 988	35 356	-3 587	19 659	-		218 416
B.12	Current external balance							37 710	37 710
D.9	Capital transfers receivable	35 845	8 122	318	16 724	10 681		1 233	37 078
D.9	Capital transfers payable	-33 268	-847	-318	-27 179	-4 924		-3 810	-37 078
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS									
Changes in liabilities and net worth									
Changes in net worth due to saving and capital transfers									
B.10.1.g		220 993	174 263	35 356	-14 042	25 416	-	35 133	256 126
P.51	Gross fixed capital formation								248 766
-K.1	(Consumption of fixed capital)								-248 766
P.52	Changes in inventories							6 986	6 986
P.53	Acquisitions less disposals of valuables							374	374
Acquisitions less disposals of non-produced non-financial assets									
K.2									
de	Statistical discrepancy between expenditure components and GDP								-
III.2 FINANCIAL ACCOUNT									
B.9	Net lending(+) / net borrowing(-)	-35 144	31 499	27 249	-36 947	-56 945	-	35 144	-
Changes in liabilities									
F.2	Currency and deposits	1 016 512	-	1 008 459	8 053	-		521 054	1 537 566
F.3	Securities other than shares	263 160	24 668	200 339	37 522	631		85 036	348 196
F.4	Loans	499 521	140 589	236 031	2 015	120 886		277 956	777 477
F.5	Shares and other equity	110 968	63 935	47 033				150 645	261 613
F.6	Insurance technical reserves	58 995		58 995					58 995
F.7	Other accounts payable	-16 386	2 999	-9 959	-2 881	-6 545		506	-15 880

1.7C UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	USES						RESOURCES		TOTAL
	UK		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
	total economy	Non-financial corporations							
	S.1	S.11	S.12	S.13	S.14+S.15	Not the world sector -ised S.N	S.2		
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7								416 450	416 450
P.6							371 503	371 503	
P.1								2 512 632	512 632
P.2									1 266 897
D.21-D.31								153 147	153 147
B.1g	1 398 882	751 119	101 614	166 742	226 260	153 147			1 398 882
B.11							44 947		44 947
II.1.1 GENERATION OF INCOME									
D.1	746 384	470 372	53 561	153 571	68 880		981		747 365
D.21-D.31	153 147					153 147			153 147
D.29-D.39	15 121			15 121					15 121
B.2g	401 832	264 410	46 377	13 171	77 874				401 832
B.3g	82 398				82 398				82 398
di	-								-
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	801 827	177 416	517 177	34 171	73 063		290 321		1 092 148
B.5g	1 417 878	205 834	45 325	158 004	1 008 715		-		1 417 878
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	232 857	38 358	9 889	1 111	183 499		608		233 465
D.61	204 470				204 470		26		204 496
D.62	229 386	4 346	45 647	178 379	1 014				229 386
D.7	210 817	4 708	23 567	153 295	29 247		10 460		221 277
B.6g	1 406 082	166 988	74 085	291 126	873 883		-		1 406 082
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	1 406 082	166 988	74 085	109 091	1 055 918		-		1 406 082
D.63	215 757			182 035	33 722				215 757
II.4 USE OF INCOME									
B.6g									
P.4	1 187 703			112 678	1 075 025				1 187 703
P.3	1 187 703			294 713	892 990				1 187 703
D.8	38 729		38 729						38 729
B.8g	218 416	166 988	35 356	-3 587	19 659		-		218 416
B.12							37 710		37 710
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9									
D.9									
B.10.1.g	220 993	174 263	35 356	-14 042	25 416		- 35 133		256 126
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	248 766	133 335	7 894	25 542	81 995				248 766
-K.1	-157 384	-83 485	-6 099	-13 171	-54 629				-157 384
P.52	6 986	6 478	245	-21	284				6 986
P.53	374	-22	-36	10	422				374
K.2	11	2 973	4	-2 626	-340		-11		-
de	-								-
B.9	-35 144	31 499	27 249	-36 947	-56 945		- 35 144		-
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	-50			-50			50		
F.2	849 762	102 720	646 506	10 126	90 410		687 804		1 537 566
F.3	152 452	-335	157 414	276	-4 903		195 744		348 196
F.4	714 454	46 256	676 143	5 691	-13 636		63 023		777 477
F.5	137 346	100 797	102 799	-3 846	-62 404		124 267		261 613
F.6	63 255	-3 571	-424	82	67 168		-4 260		58 995
F.7	-16 125	1 174	-6 269	-1 673	-9 357		245		-15 880
dB.9f	-3 468	16 649	-8 022	-2 844	-9 251		- 3 468		-

1.7D UK summary accounts 2008

Total economy: all sectors and the rest of the world

£ million

		RESOURCES						USES		TOTAL
		UK total economy		Non-financial corporations	Financial corporations	General government	Households & NPIs	Rest of the world	Goods & services	
		S.1	S.11	S.12	S.13	S.14+S.15	sector -ised S.N	S.2		
Current accounts										
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES										
P.7	Imports of goods and services							459 899		459 899
P.6	Exports of goods and services								421 501	421 501
P.1	Output at basic prices	350 052
P.2	Intermediate consumption							
D.21-D.31	Taxes <i>less</i> subsidies on products	149 781					149 781			149 781
II.1.1 GENERATION OF INCOME										
B.1g	Gross domestic product, value added at market prices	1 446 113	..	123 845	173 976	..	148 014			1 446 113
B.11	External balance of goods and services							38 398		38 398
II.1.2 ALLOCATION OF PRIMARY INCOME										
D.1	Compensation of employees	768 956					768 956	1 738		770 694
D.21-D.31	Taxes <i>less</i> subsidies on products	144 875			144 875			4 906		149 781
D.29-D.39	Other taxes <i>less</i> subsidies on production	19 173	20 777	1 791	-	-3 395		-3 108		16 065
B.2g	Operating surplus, gross	429 003	273 397	66 466	13 749	75 391				429 003
B.3g	Mixed income, gross	83 369				83 369				83 369
di	Statistical discrepancy between income components and GDP	-1 767					-1 767			-1 767
D.4	Property income	763 349	103 941	473 985	12 487	172 936		235 025		998 374
II.2 SECONDARY DISTRIBUTION OF INCOME										
National income,										
B.5g	balance of primary incomes, gross	1 471 255	203 182	76 654	153 862	1 039 324	-1 767			1 471 255
D.5	Current taxes on income, wealth etc	241 054			241 054			742		241 796
D.61	Social contributions	210 423	4 148	83 641	122 110	524		-		210 423
Social benefits										
D.62	other than social transfers in kind	246 886				246 886		2 028		248 914
D.7	Other current transfers	210 600	4 555	25 403	124 308	56 334		21 358		231 958
II.3 REDISTRIBUTION OF INCOME IN KIND										
B.6g	Disposable income, gross	1 459 441	161 428	95 556	290 260	913 964	-1 767			1 459 441
D.63	Social transfers in kind	230 225				230 225				230 225
II.4 USE OF INCOME										
B.7g	Adjusted disposable income, gross	1 459 441	161 428	95 556	96 905	1 107 319	-1 767			1 459 441
B.6g	Disposable income, gross	1 459 441	161 428	95 556	290 260	913 964	-1 767			1 459 441
P.4	Actual final consumption							1 240 417		1 240 417
P.3	Final consumption expenditure							1 240 417		1 240 417
Adjustment for change in households' net equity										
D.8	in pension funds	29 942				29 942		-2		29 940
Accumulation accounts										
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
B.8g	Saving, gross	219 026	161 428	65 616	-22 759	16 508	-1 767			219 026
B.12	Current external balance							25 068		25 068
D.9	Capital transfers receivable	108 735	10 176	26 539	38 092	33 928		1 297		110 032
D.9	Capital transfers payable	-105 443	-790	-19 219	-57 574	-27 860		-4 589		-110 032
III.1.2 ACQUISITION ON NON-FINANCIAL ASSETS										
Changes in liabilities and net worth										
Changes in net worth due to saving and										
B.10.1.g	capital transfers	222 318	170 814	72 936	-42 241	22 576	-1 767	21 776		244 094
P.51	Gross fixed capital formation								244 223	244 223
-K.1	(Consumption of fixed capital)									
P.52	Changes in inventories								1 598	1 598
P.53	Acquisitions less disposals of valuables								614	614
Acquisitions less disposals of										
K.2	non-produced non-financial assets									
Statistical discrepancy between										
de	expenditure components and GDP								-2 341	-2 341
III.2 FINANCIAL ACCOUNT										
B.9	Net lending(+) / net borrowing(-)	-21 675	31 332	65 030	-74 814	-43 797	574	21 675		-
Changes in liabilities										
F.2	Currency and deposits	-364 390	-	-385 377	20 987	-		-454 414		-818 804
F.3	Securities other than shares	371 182	2 411	258 866	109 484	421		-90 049		281 133
F.4	Loans	-145 163	99 624	-296 221	9 577	41 857		-17 668		-162 831
F.5	Shares and other equity	155 985	33 241	122 744				-345		155 640
F.6	Insurance technical reserves	10 074		10 074						10 074
F.7	Other accounts payable	41 589	-2 972	30 066	4 909	9 586		391		41 980

1.7D UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world

£ million

	USES						RESOURCES		TOTAL
	UK		Financial corporations	General government	Households & NPISH	Rest of the world	Goods & services		
	total economy	Non-financial corporations							
	S.1	S.11	S.12	S.13	S.14+S.15	Not the world sector -ised S.N	S.2		
Current accounts									
I PRODUCTION / EXTERNAL ACCOUNT OF GOODS AND SERVICES									
P.7								459 899	459 899
P.6							421 501		421 501
P.1									
P.2				176 076					
D.21-D.31								149 781	149 781
B.1g	1 446 113		123 845	173 976		.. 148 014			1 446 113
B.11							38 398		38 398
II.1.1 GENERATION OF INCOME									
D.1	769 662	482 433	55 588	160 227	71 414		1 032		770 694
D.21-D.31	149 781						149 781		149 781
D.29-D.39									
B.2g	429 003	273 397	66 466	13 749	75 391				429 003
B.3g	83 369				83 369				83 369
di	-1 767						-1 767		-1 767
II.1.2 ALLOCATION OF PRIMARY INCOME									
D.4	735 703	174 156	463 797	36 422	61 328		262 671		998 374
B.5g	1 471 255	203 182	76 654	153 862	1 039 324		-1 767		1 471 255
II.2 SECONDARY DISTRIBUTION OF INCOME									
D.5	241 211	41 266	10 958	1 147	187 840		585		241 796
D.61	210 355				210 355		68		210 423
D.62	248 914	4 148	53 701	190 045	1 020				248 914
D.7	220 297	5 043	25 483	159 882	29 889		11 661		231 958
B.6g	1 459 441	161 428	95 556	290 260	913 964		-1 767		1 459 441
II.3 REDISTRIBUTION OF INCOME IN KIND									
B.7g	1 459 441	161 428	95 556	96 905	1 107 319		-1 767		1 459 441
D.63	230 225			193 355	36 870				230 225
II.4 USE OF INCOME									
B.6g									
P.4	1 240 417			119 664	1 120 753				1 240 417
P.3	1 240 417			313 019	927 398				1 240 417
D.8	29 940		29 940						29 940
B.8g	219 026	161 428	65 616	-22 759	16 508		-1 767		219 026
B.12							25 068		25 068
Accumulation accounts									
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS									
D.9									
D.9									
B.10.1.g	222 318	170 814	72 936	-42 241	22 576		-1 767	21 776	244 094
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS									
Changes in assets									
P.51	244 223	137 194	7 607	33 309	66 113				244 223
-K.1	-162 272	-86 765	-6 258	-13 749	-55 500				-162 272
P.52	1 598	1 280	247	-	71				1 598
P.53	614	26	48	11	529				614
K.2	-101	982	4	-747	-340		101		
de	-2 341						-2 341		-2 341
B.9	-21 675	31 332	65 030	-74 814	-43 797		574	21 675	-
III.2 FINANCIAL ACCOUNT: changes in assets									
F.1	-24			-24			24		
F.2	-242 021	-4 541	-338 776	31 769	69 527		-576 783		-818 804
F.3	80 969	3 674	75 334	5 659	-3 698		200 164		281 133
F.4	108 638	83 170	31 727	6 780	-13 039		-271 469		-162 831
F.5	46 454	91 367	26 929	10 699	-82 541		109 186		155 640
F.6	15 335	-1 372	-144	-91	16 942		-5 261		10 074
F.7	41 805	7 030	9 972	16 429	8 374		175		41 980
dB.9f	-3 554	-15 692	140	-1 078	12 502		574	3 554	-

1.7.1 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
I	PRODUCTION ACCOUNT					
	Resources					
P.1	Output					
P.11	2 074 737	1 577 734	183 850			
P.12	109 460	14 825	3 632			
P.13	328 435					
P.1	2 512 632	1 592 559	187 482			
D.21	158 738					
-D.31	-5 591					
Total	2 665 779	1 592 559	187 482			
	Uses					
P.2	1 266 897	841 440	85 868			
B.1*g	1 398 882	751 119	101 614	58 203	24 097	19 315
Total	2 665 779	1 592 559	187 482			
B.1*g	1 398 882	751 119	101 614	58 203	24 097	19 315
-K.1	-157 384	-83 485	-6 099			
B.1*n	1 241 498	667 634	95 515			

1.7.2 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS					
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT					
II.1.1	GENERATION OF INCOME ACCOUNT					
	Resources					
B.1*g	1 398 882	751 119	101 614	58 203	24 097	19 315
	external balance of goods & services					
	Uses					
D.1	Compensation of employees					
D.11	629 834	406 082	43 515	21 709	15 110	6 696
D.12	116 550	64 290	10 046	5 014	3 490	1 542
D.1	746 384	470 372	53 561	26 723	18 600	8 238
D.2	Taxes on production and imports, paid					
D.21	158 738					
D.29	21 543	19 807	1 677	604	678	395
D.2	180 281	19 807	1 677	604	678	395
-D.3	less Subsidies, received					
-D.31	-5 591					
-D.39	-6 422	-3 470	-	-	-	-
-D.3	-12 013	-3 470	-	-	-	-
B.2g	401 832	264 410	46 377	30 876	4 819	10 682
B.3g	82 398					
di	-					
B.1*g	1 398 882	751 119	101 614	58 203	24 097	19 315
-K.1	-157 384	-83 485	-6 099			
B.2n	273 096	180 925	40 278			
B.3n	53 750					

1.7.1 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
I	PRODUCTION ACCOUNT						
	Resources						
P.1	Output						
P.11	35 446	11 020	24 426	277 707			
P.12	403	21	382	90 600			
P.13	294 713	177 779	116 934	33 722			
P.1	330 562	188 820	141 742	402 029			
D.21					158 738	158 738	
-D.31					-5 591	-5 591	
Total	330 562	188 820	141 742	402 029	153 147	153 147	
	Uses						
P.2	163 820	99 024	64 796	175 769			
B.1*g	166 742	89 796	76 946	226 260	153 147	153 147	
Total	330 562	188 820	141 742	402 029	153 147	153 147	
B.1*g	166 742	89 796	76 946	226 260	153 147	153 147	
-K.1	-13 171	-6 451	-6 720	-54 629			
B.1*n	153 571	83 345	70 226	171 631	153 147	153 147	..

1.7.2 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Taxes less subsidies	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N		S.2
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS						
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT						
II.1.1	GENERATION OF INCOME ACCOUNT						
	Resources						
B.1*g	166 742	89 796	76 946	226 260	153 147	153 147	44 947
	Uses						
D.1	Compensation of employees						
D.11	123 025	68 319	54 706	57 212			981
D.12	30 546	15 026	15 520	11 668			
D.1	153 571	83 345	70 226	68 880			981
D.2	Taxes on production and imports, paid						
D.21					158 738	158 738	-
D.29	-	-	-	60			-
D.2	-	-	-	60	158 738	158 738	-
-D.3	less Subsidies, received						
-D.31					-5 591	-5 591	
-D.39	-	-	-	-2 952			
-D.3	-	-	-	-2 952	-5 591	-5 591	
B.2g	13 171	6 451	6 720	77 874			
B.3g				82 398			
di					-		
B.1*g	166 742	89 796	76 946	226 260	153 147	153 147	
-K.1	-13 171	-6 451	-6 720	-54 629			
B.2n	-	-	-	51 893			
B.3n				53 750			

1.7.3 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT						
Resources						
B.2g	Operating surplus, gross	401 832	264 410	46 377	30 876	10 682
B.3g	Mixed income, gross	82 398				
D.1	Compensation of employees					
D.11	Wages and salaries	629 100				
D.12	Employers' social contributions	116 550				
D.1	Total	745 650				
di	Statistical discrepancy between income components and GDP	–				
D.2	Taxes on production and imports, received					
D.21	Taxes on products					
D.211	Value added tax (VAT)	89 698				
D.212	Taxes and duties on imports excluding VAT	–				
D.2121	Import duties	–				
D.2122	Taxes on imports excluding VAT and import duties	–				
D.214	Taxes on products excluding VAT and import duties	64 309				
D.21	Total taxes on products	154 007				
D.29	Other taxes on production	21 543				
D.2	Total taxes on production and imports, received	175 550				
-D.3	less Subsidies, paid					
-D.31	Subsidies on products	–5 591				
-D.39	Other subsidies on production	–3 470				
-D.3	Total subsidies	–9 061				
D.4	Property income, received					
D.41	Interest	506 003	29 468	414 451	320 385	32 919
D.42	Distributed income of corporations	184 902	39 304	92 358	12 362	27 963
D.43	Reinvested earnings on direct foreign investment	58 879	49 627	9 252	3 686	2 846
D.44	Property income attributed to insurance policy holders	72 045	309	32	8	18
D.45	Rent	1 507	132	32	–	32
D.4	Total property income	823 336	118 840	516 125	336 441	63 778
Total	Total resources	2 219 705	383 250	562 502	367 317	74 460
Uses						
D.4	Property income, paid					
D.41	Interest	535 242	54 970	373 272	292 146	2 700
D.42	Distributed income of corporations	167 970	105 842	62 128	17 706	6 912
D.43	Reinvested earnings on direct foreign investment	24 288	15 331	8 957	2 432	127
D.44	Property income attributed to insurance policy holders	72 820		72 820		72 820
D.45	Rent	1 507	1 273	–	–	–
D.4	Total property income	801 827	177 416	517 177	312 284	82 559
B.5*g	Gross National Income (GNI)	1 417 878	205 834	45 325	55 033	–1 609
Total	Total uses	2 219 705	383 250	562 502	367 317	74 460
-K.1	After deduction of fixed capital consumption	–157 384	–83 485	–6 099		
B.5*n	National income, net	1 260 494	122 349	39 226		

1.7.3 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT						
Resources						
B.2g	13 171	6 451	6 720	77 874		
B.3g				82 398		
D.1						
D.11				629 100		1 715
D.12				116 550		
D.1				745 650		1 715
di						
D.2						
D.21						
D.211	89 698	89 698				2 319
D.212						
D.2121						2 412
D.2122						
D.214	64 309	64 309				
D.21	154 007	154 007				4 731
D.29	21 543	21 318	225			
D.2	175 550	175 325	225			4 731
-D.3						
-D.31	-5 591	-3 766	-1 825			
-D.39	-3 470	-1 961	-1 509			-2 952
-D.3	-9 061	-5 727	-3 334			-2 952
D.4						
D.41	8 109	6 485	1 624	53 975		206 647
D.42	3 153	2 440	713	50 087		37 102
D.43						24 288
D.44	20		20	71 684		775
D.45	1 233	1 233		110		
D.4	12 515	10 158	2 357	175 856		268 812
Total	192 175	186 207	5 968	1 081 778		
Uses						
D.4						
D.41	34 171	30 451	3 720	72 829		177 408
D.42						54 034
D.43						58 879
D.44						
D.45				234		
D.4	34 171	30 451	3 720	73 063		290 321
B.5*g	158 004	155 756	2 248	1 008 715		
Total	192 175	186 207	5 968	1 081 778		
-K.1	-13 171	-6 451	-6 720	-54 629		
B.5*n	144 833	149 305	-4 472	954 086		

1.7.4 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT						
	Resources						
B.5*g	Gross National Income	1 417 878	205 834	45 325	55 033	-1 609	-8 099
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	200 213					
D.59	Other current taxes	32 719					
D.5	Total	232 932					
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	103 239		44 516			44 516
D.6112	Employees' social contributions	84 933		39 346			39 346
D.6113	Social contributions by self- and non-employed persons	3 013					
D.611	Total	191 185		83 862			83 862
D.612	Imputed social contributions	13 311	4 346	514	257	179	78
D.61	Total	204 496	4 346	84 376	257	179	83 940
D.62	Social benefits other than social transfers in kind	227 520					
D.7	Other current transfers						
D.71	Net non-life insurance premiums	23 048		23 048			23 048
D.72	Non-life insurance claims	19 778	4 220	439	116	93	
D.73	Current transfers within general government	113 210					230
D.74	Current international cooperation from institutions of the EC	3 676					
D.75	Miscellaneous current transfers	41 074					
D.7	Total, other current transfers	200 786	4 220	23 487	116	93	23 278
Total	Total resources	2 283 612	214 400	153 188	55 406	-1 337	99 119
	Uses						
D.5	Current taxes on income, wealth etc.						
D.51	Taxes on income	200 138	38 358	9 889	3 322	4 883	1 684
D.59	Other current taxes	32 719					
D.5	Total	232 857	38 358	9 889	3 322	4 883	1 684
D.61	Social contributions						
D.611	Actual social contributions						
D.6111	Employers' actual social contributions	103 239					
D.6112	Employees' actual social contributions	84 907					
D.6113	Social contributions by self- and non-employed persons	3 013					
D.611	Total actual social contributions	191 159					
D.612	Imputed social contributions	13 311					
D.61	Total	204 470					
D.62	Social benefits other than social transfers in kind	229 386	4 346	45 647	257	179	45 211
D.7	Other current transfers						
D.71	Net non-life insurance premiums	19 778	4 220	439	116	93	230
D.72	Non-life insurance claims	23 048		23 048			23 048
D.73	Current transfers within general government	113 210					
D.74	Current international cooperation to institutions of the EC	3 930					
D.75	Miscellaneous current transfers	50 851	488	80	56	24	
	<i>Of which: GNP based fourth own resource</i>	8 323					
D.7	Total other current transfers	210 817	4 708	23 567	172	117	23 278
B.6*g	Gross National Disposable Income	1 406 082	166 988	74 085	51 655	-6 516	28 946
Total	Total uses	2 283 612	214 400	153 188	55 406	-1 337	99 119
-K.1	After deduction of fixed capital consumption	-157 384	-83 485	-6 099			
B.6*n	Disposable income, net	1 248 698	83 503	67 986			

1.7.4 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT					
	Resources					
B.5*g	Gross National Income					
	158 004	155 756	2 248	1 008 715	–	
D.5	Current taxes on income, wealth etc.					
D.51	Taxes on income					
D.59	200 213	200 213				533
	Other current taxes					
	32 719	9 344	23 375			
D.5	Total					
	232 932	209 557	23 375			533
D.61	Social contributions					
D.611	Actual social contributions					
D.6111	Employers' actual social contributions					
D.6112	58 723	58 723				
D.6113	Employees' social contributions					
	45 587	44 746	841			–
D.6113	Social contributions by self- and non-employed persons					
	3 013	3 013				
D.611	Total					
	107 323	106 482	841			–
D.612	Imputed social contributions					
	7 933	5 369	2 564	518		
D.61	Total					
	115 256	111 851	3 405	518		–
D.62	Social benefits other than social transfers in kind					
				227 520		1 866
D.7	Other current transfers					
D.71	Net non-life insurance premiums					
D.72	277	–	277	14 842		50
D.73	Non-life insurance claims					
	113 210	–	113 210			3 320
D.73	Current transfers within general government					
D.74	Current international cooperation					
						3 930
D.74	from institutions of the EC					
	3 676	3 592	84			
D.75	Miscellaneous current transfers					
	556	556		40 518		13 191
	<i>Of which: GNP based fourth own resource</i>					
						8 323
D.7	Total, other current transfers					
	117 719	4 148	113 571	55 360		20 491
Total	Total resources					
	623 911	481 312	142 599	1 292 113	–	
	Uses					
D.5	Current taxes on income, wealth etc.					
D.51	Taxes on income					
D.59				151 891		608
D.59	Other current taxes					
	1 111		1 111	31 608		
D.5	Total					
	1 111		1 111	183 499		608
D.61	Social contributions					
D.611	Actual social contributions					
D.6111	Employers' actual social contributions					
D.6112				103 239		
D.6113	Employees' actual social contributions					
				84 907		26
D.6113	Social contributions by self- and non-employed persons					
				3 013		
D.611	Total actual social contributions					
				191 159		26
D.612	Imputed social contributions					
				13 311		
D.61	Total					
				204 470		26
D.62	Social benefits other than social transfers in kind					
	178 379	158 142	20 237	1 014		795
D.7	Other current transfers					
D.71	Net non-life insurance premiums					
D.72	277	–	277	14 842		3 320
D.73	Non-life insurance claims					
						50
D.73	Current transfers within general government					
	113 210	113 210	–			
D.74	Current international cooperation					
						3 676
D.74	to institutions of the EC					
	3 930	3 930				
D.75	Miscellaneous current transfers					
	35 878	35 850	28	14 405		3 414
	<i>Of which: GNP based fourth own resource</i>					
	8 323	8 323				
D.7	Total other current transfers					
	153 295	152 990	305	29 247		10 460
B.6*g	Gross National Disposable Income					
	291 126	170 180	120 946	873 883	–	
Total	Total uses					
	623 911	481 312	142 599	1 292 113	–	
-K.1	After deduction of fixed capital consumption					
B.6*n	Disposable income, net					
	–13 171	–6 451	–6 720	–54 629		
	277 955	163 729	114 226	819 254	–	

1.7.5 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

		UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
		S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT							
Resources							
B.6*g	Gross National Disposable Income	1 406 082	166 988	74 085	51 655	-6 516	28 946
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind	-					
D.632	Transfers of individual non-market goods and services	215 757					
D.63	Total social transfers in kind	215 757					
Total	Total resources	1 621 839	166 988	74 085	51 655	-6 516	28 946
Uses							
D.63	Social transfers in kind						
D.631	Social benefits in kind						
D.6313	Social assistance benefits in kind	-					
D.632	Transfers of individual non-market goods and services	215 757					
D.63	Total social transfers in kind	215 757					
B.7g	Adjusted disposable income, gross	1 406 082	166 988	74 085	51 655	-6 516	28 946
Total	Total uses	1 621 839	166 988	74 085	51 655	-6 516	28 946

1.7.5 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT					
	Resources					
B.6*g	Gross National Disposable Income					
	291 126	170 180	120 946	873 883	–	
D.63	Social transfers in kind					
D.631	Social benefits in kind					
D.6313	Social assistance benefits in kind					
				–		
D.632	Transfers of individual non-market goods and services					
				215 757		
D.63	Total social transfers in kind					
				215 757		
Total	Total resources					
	291 126	170 180	120 946	1 089 640	–	
	Uses					
D.63	Social transfers in kind					
D.631	Social benefits in kind					
D.6313	Social assistance benefits in kind					
				–		
D.632	Transfers of individual non-market goods and services					
	182 035	103 738	78 297	33 722		
D.63	Total social transfers in kind					
	182 035	103 738	78 297	33 722		
B.7g	Adjusted disposable income, gross					
	109 091	66 442	42 649	1 055 918	–	
Total	Total uses					
	291 126	170 180	120 946	1 089 640	–	

1.7.6 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds	
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125	
II.4 USE OF INCOME ACCOUNT							
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT							
Resources							
B.6g	Gross National Disposable Income	1 406 082	166 988	74 085	51 655	-6 516	28 946
D.8	Adjustment for the change in net equity of households in pension funds	38 766					
Total	Total resources	1 444 848	166 988	74 085	51 655	-6 516	28 946
Uses							
P.3	Final consumption expenditure						
P.31	Individual consumption expenditure	1 075 025					
P.32	Collective consumption expenditure	112 678					
P.3	Total	1 187 703					
D.8	Adjustment for the change in net equity of households in pension funds	38 729		38 729			38 729
B.8g	Gross Saving	218 416	166 988	35 356	51 655	-6 516	-9 783
B.12	Current external balance						
Total	Total uses	1 444 848	166 988	74 085	51 655	-6 516	28 946
-K.1	After deduction of fixed capital consumption	-157 384	-83 485	-6 099			
B.8n	Saving, net	61 032	83 503	29 257			
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT							
Resources							
B.7g	Adjusted disposable income	1 406 082	166 988	74 085	51 655	-6 516	28 946
D.8	Adjustment for the change in net equity of households in pension funds	38 766					
Total	Total resources	1 444 848	166 988	74 085	51 655	-6 516	28 946
Uses							
P.4	Actual final consumption						
P.41	Actual individual consumption	1 075 025					
P.42	Actual collective consumption	112 678					
P.4	Total actual final consumption	1 187 703					
D.8	Adjustment for the change in net equity of households in pension funds	38 729		38 729			
B.8g	Gross Saving	218 416	166 988	35 356	51 655	-6 516	-9 783
Total	Total uses	1 444 848	166 988	74 085	51 655	-6 516	28 946

1.7.6 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
II.4	USE OF INCOME ACCOUNT					
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT					
	Resources					
B.6g	Gross National Disposable Income					
	291 126	170 180	120 946	873 883	–	
D.8				38 766		–37
Total	291 126	170 180	120 946	912 649	–	
	Uses					
P.3	Final consumption expenditure					
P.31	Individual consumption expenditure					
P.32	Collective consumption expenditure					
	182 035	103 738	78 297	892 990		
	112 678	74 041	38 637			
P.3	Total					
	294 713	177 779	116 934	892 990		
D.8						
	Adjustment for the change in net equity of households in pension funds					
B.8g	Gross Saving					
	–3 587	–7 599	4 012	19 659	–	
B.12						37 710
Total	291 126	170 180	120 946	912 649	–	
-K.1	After deduction of fixed capital consumption					
B.8n	–13 171	–6 451	–6 720	–54 629	–	
	–16 758	–14 050	–2 708	–34 970	–	
II.4.2	USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT					
	Resources					
B.7g	Adjusted disposable income					
	109 091	66 442	42 649	1 055 918	–	
D.8				38 766		–37
Total	109 091	66 442	42 649	1 094 684	–	
	Uses					
P.4	Actual final consumption					
P.41	Actual individual consumption					
P.42	Actual collective consumption					
	112 678	74 041	38 637	1 075 025		
P.4	Total actual final consumption					
	112 678	74 041	38 637	1 075 025		
D.8						
	Adjustment for the change in net equity of households in pension funds					
B.8g	Gross Saving					
	–3 587	–7 599	4 012	19 659	–	
Total	109 091	66 442	42 649	1 094 684	–	

1.7.7 UK summary accounts 2007

Total economy: all sectors and the rest of the world

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions S.121+S.122	Other financial intermediaries & auxiliaries S.123+S.124	Insurance corporations & pension funds S.125
	S.1	S.11	S.12			
III ACCUMULATION ACCOUNTS						
III.1 CAPITAL ACCOUNT						
III.1.1 CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS						
B.8g Changes in liabilities and net worth						
B.8g Gross Saving	218 416	166 988	35 356	51 655	-6 516	-9 783
B.12 Current external balance						
D.9 Capital transfers receivable						
D.91 Capital taxes	3 867					
D.92 Investment grants	25 000	7 856				
D.99 Other capital transfers	6 978	266	318			318
D.9 Total	35 845	8 122	318			318
-D.9 less Capital transfers payable						
-D.91 Capital taxes	-3 867					
-D.92 Investment grants	-24 592					
-D.99 Other capital transfers	-4 809	-847	-318			-318
-D.9 Total	-33 268	-847	-318			-318
B.10.1g Total change in liabilities and net worth	220 993	174 263	35 356	51 655	-6 516	-9 783
B.10.1g Changes in assets						
B.10.1g Changes in net worth due to gross saving and capital transfers	220 993	174 263	35 356	51 655	-6 516	-9 783
-K.1 After deduction of fixed capital consumption	-157 384	-83 485	-6 099			
B.10.1n Changes in net worth due to net saving and capital transfers	63 609	90 778	29 257			
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
B.10.1n Changes in liabilities and net worth						
B.10.1n Changes in net worth due to net saving and capital transfers	63 609	90 778	29 257			
K.1 Consumption of fixed capital	157 384	83 485	6 099			
B.10.1g Total change in liabilities and net worth	220 993	174 263	35 356	51 655	-6 516	-9 783
B.10.1g Changes in assets						
P.5 Gross capital formation						
P.51 Gross fixed capital formation	248 766	133 335	7 894	5 535	1 618	741
P.52 Changes in inventories	6 986	6 478	245	245		
P.53 Acquisitions less disposals of valuables	374	-22	-36			-36
P.5 Total	256 126	139 791	8 103	5 780	1 618	705
K.2 Acquisitions less disposals of non-produced non-financial assets	11	2 973	4		20	-16
de Statistical discrepancy between expenditure components and GDP						
B.9 Net lending(+) / net borrowing(-)	-35 144	31 499	27 249	45 875	-8 154	-10 472
Total Total change in assets	220 993	174 263	35 356	51 655	-6 516	-9 783

1.7.7 UK summary accounts 2007

continued

Total economy: all sectors and the rest of the world

£ million

	General government S.13	Central government S.1311	Local government S.1313	Households & NPISH S.14+S.15	Not sector -ised S.N	Rest of the world S.2
III ACCUMULATION ACCOUNTS						
III.1 CAPITAL ACCOUNT						
III.1.1 CHANGE IN NET WORTH DUE TO SAVING SAVING & CAPITAL TRANSFERS						
Changes in liabilities and net worth						
B.8g Gross Saving	-3 587	-7 599	4 012	19 659	-	
B.12 Current external balance						37 710
D.9 Capital transfers receivable						
D.91 Capital taxes	3 867	3 867				
D.92 Investment grants	9 901		9 901	7 243		449
D.99 Other capital transfers	2 956	1 272	1 684	3 438		784
D.9 Total	16 724	5 139	11 585	10 681		1 233
-D.9 /less Capital transfers payable						
-D.91 Capital taxes				-3 867		
-D.92 Investment grants	-24 592	-22 733	-1 859			-857
-D.99 Other capital transfers	-2 587	-1 637	-950	-1 057		-2 953
-D.9 Total	-27 179	-24 370	-2 809	-4 924		-3 810
B.10.1g Total change in liabilities and net worth	-14 042	-26 830	12 788	25 416	-	35 133
Changes in assets						
B.10.1g Changes in net worth due to gross saving and capital transfers	-14 042	-26 830	12 788	25 416	-	35 133
-K.1 After deduction of fixed capital consumption	-13 171	-6 451	-6 720	-54 629		
B.10.1n Changes in net worth due to net saving and capital transfers	-27 213	-33 281	6 068	-29 213	-	
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT						
Changes in liabilities and net worth						
B.10.1n Changes in net worth due to net saving and capital transfers	-27 213	-33 281	6 068	-29 213	-	
K.1 Consumption of fixed capital	13 171	6 451	6 720	54 629		
B.10.1g Total change in liabilities and net worth	-14 042	-26 830	12 788	25 416	-	35 133
Changes in assets						
P.5 Gross capital formation						
P.51 Gross fixed capital formation	25 542	11 983	13 559	81 995		
P.52 Changes in inventories	-21	-21	-	284		
P.53 Acquisitions less disposals of valuables	10	10		422		
P.5 Total	25 531	11 972	13 559	82 701		
K.2 Acquisitions less disposals of non-produced non-financial assets	-2 626	-1 698	-928	-340		-11
de Statistical discrepancy between expenditure components and GDP						
B.9 Net lending(+) / net borrowing(-)	-36 947	-37 104	157	-56 945	-	35 144
Total Total change in assets	-14 042	-26 830	12 788	25 416	-	35 133

1.7.8 UK summary accounts 2008

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III.2 FINANCIAL ACCOUNT						
F.A Net acquisition of financial assets						
F.1 Monetary gold and special drawing rights (SDRs)	-24					
F.2 Currency and deposits						
F.21 Currency	2 444	-40	-538	-538	-	
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions	177 396	-20 349	129 921	-45 526	178 704	-3 257
F.229 Deposits with rest of the world monetary financial institutions	-454 328	16 231	-475 938	-146 389	-337 108	7 559
F.29 Other deposits	32 467	-383	7 779	-	7 779	-
F.2 Total currency and deposits	-242 021	-4 541	-338 776	-192 453	-150 625	4 302
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	-177	161	-361	-2 466	1 463	642
F.3312 Issued by UK local authorities	-	-	-	-	-	-
F.3315 Issued by UK monetary financial institutions	-14 637	984	-18 409	-20 653	6 692	-4 448
F.3316 Issued by other UK residents	-1 390	2 100	-3 777	-571	-2 017	-1 189
F.3319 Issued by the rest of the world	-21 354	-5 130	-15 195	-14 888	-2 647	2 340
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	48 521	680	52 008	31 334	36 674	-16 000
F.3322 Issued by UK local authorities	-70	-	-11	-	-	-11
F.3325 Medium term bonds issued by UK MFIs ¹	14 379	991	13 388	17 010	-860	-2 762
F.3326 Other medium & long term bonds issued by UK residents	123 693	1 879	117 202	69 214	23 654	24 334
F.3329 Long term bonds issued by the rest of the world	-50 756	2 006	-51 765	-160 337	96 955	11 617
F.34 Financial derivatives	-17 240	3	-17 746	-17 746	-	-
F.3 Total securities other than shares	80 969	3 674	75 334	-99 103	159 914	14 523
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	13 149		13 149	13 149		
F.419 Loans by rest of the world monetary financial institutions						
F.42 Long term loans						
F.421 Direct investment	104 739	99 352	5 387	-	4 319	1 068
F.422 Loans secured on dwellings	38 901	-	38 162	-37 987	75 773	376
F.423 Finance leasing	543	55	488	-24	512	
F.424 Other long term loans	-48 694	-16 237	-25 459	42	-12 968	-12 533
F.429 Other long term loans by the rest of the world						
F.4 Total loans	108 638	83 170	31 727	-24 820	67 636	-11 089
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares	-78	19 502	6 694	-13 135	42 967	-23 138
F.515 Unquoted UK shares	53 503	20 182	64 835	56 715	8 358	-238
F.516 Other UK equity (including direct investment in property)	-1 222					
F.517 UK shares and bonds issued by other UK residents	-	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	31	51 680	-54 754	-60 602	17 234	-11 386
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares	-5 404	3	10 154	11	37	10 106
F.529 Rest of the world mutual funds' shares	-376					
F.5 Total shares and other equity	46 454	91 367	26 929	-17 011	68 596	-24 656
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves	17 661					
F.62 Prepayments of insurance premiums and reserves for outstanding claims	-2 326	-1 372	-144	-	-69	-75
F.6 Total insurance technical reserves	15 335	-1 372	-144	-	-69	-75
F.7 Other accounts receivable	41 805	7 030	9 972	-1	631	9 342
F.A Total net acquisition of financial assets	51 156	179 328	-194 958	-333 388	146 083	-7 653

1 UK monetary financial institutions

1.7.8 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
III.2 FINANCIAL ACCOUNT					
F.A Net acquisition of financial assets					
F.1 Monetary gold and special drawing rights (SDRs)	-24	-24			24
F.2 Currency and deposits					
F.21 Currency				3 022	-35
F.22 Transferable deposits					
F.221 Deposits with UK monetary financial institutions	15 697	18 238	-2 541	52 127	-576 466
F.229 Deposits with rest of the world monetary financial institutions	2 913	2 913		2 466	
F.29 Other deposits	13 159	11 021	2 138	11 912	-282
F.2 Total currency and deposits	31 769	32 172	-403	69 527	-576 783
F.3 Securities other than shares					
F.331 Short term: money market instruments					
F.3311 Issued by UK central government	23		23	-	13 671
F.3312 Issued by UK local authorities	-			-	-
F.3315 Issued by UK monetary financial institutions	1 755	1 974	-219	1 033	-32 861
F.3316 Issued by other UK residents	469	-	469	-182	3 133
F.3319 Issued by the rest of the world	-1 029	-1 029			
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds					
F.3321 Issued by UK central government	45		45	-4 212	47 539
F.3322 Issued by UK local authorities				-59	-
F.3325 Medium term bonds issued by UK MFIs ¹					-23 054
F.3326 Other medium & long term bonds issued by UK residents	4 978	4 978	-	-366	191 736
F.3329 Long term bonds issued by the rest of the world	-1 085	-1 085		88	
F.34 Financial derivatives	503	503		-	
F.3 Total securities other than shares	5 659	5 341	318	-3 698	200 164
F.4 Loans					
F.41 Short term loans					
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing					
F.419 Loans by rest of the world monetary financial institutions					-348 574
F.42 Long term loans					
F.421 Direct investment					76 790
F.422 Loans secured on dwellings	739	-	739		
F.423 Finance leasing					
F.424 Other long-term loans by UK residents	6 041	6 076	-35	-13 039	
F.429 Other long-term loans by the rest of the world					315
F.4 Total loans	6 780	6 076	704	-13 039	-271 469
F.5 Shares and other equity					
F.51 Shares and other equity, excluding mutual funds' shares					
F.514 Quoted UK shares	12 184	12 235	-51	-38 458	60 904
F.515 Unquoted UK shares	-1 212	-1 212	-	-30 302	46 778
F.516 Other UK equity (including direct investment in property)	-1 222	-	-1 222	-	1 493
F.517 UK shares and bonds issued by other UK residents	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	949	949		2 156	
F.52 Mutual funds' shares					
F.521 UK mutual funds' shares				-15 561	11
F.529 Rest of the world mutual funds' shares				-376	
F.5 Total shares and other equity	10 699	11 972	-1 273	-82 541	109 186
F.6 Insurance technical reserves					
F.61 Net equity of households in life assurance and pension funds' reserves				17 661	-2
F.62 Prepayments of insurance premiums and reserves for outstanding claims	-91		-91	-719	-5 259
F.6 Total insurance technical reserves	-91		-91	16 942	-5 261
F.7 Other accounts receivable	16 429	16 588	-159	8 374	175
F.A Total net acquisition of financial assets	71 221	72 125	-904	-4 435	-543 964

1 UK monetary financial institutions

1.7.8 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
III.2 FINANCIAL ACCOUNT continued						
F.L Net acquisition of financial liabilities						
F.2 Currency and deposits						
F.21 Currency	2 495		2 332	2 332		
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions	-399 070		-399 070	-399 070		
F.229 Deposits with rest of the world monetary financial institutions						
F.29 Other deposits	32 185	-	11 361		11 361	
F.2 Total currency and deposits	-364 390	-	-385 377	-396 738	11 361	
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	13 494					
F.3312 Issued by UK local authorities	-					
F.3315 Issued by UK monetary financial institutions	-47 498		-47 498	-47 498		
F.3316 Issued by other UK residents	1 743	1 362	-40		-40	
F.3319 Issued by the rest of the world						
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	96 060					
F.3322 Issued by UK local authorities	-70					
F.3325 Medium term bonds issued by UK MFIs ¹	-8 675		-8 675	-8 675		
F.3326 Other medium & long term bonds issued by UK residents	315 429	1 049	314 380	151 341	162 483	556
F.3329 Long term bonds issued by the rest of the world						
F.34 Financial derivatives	699	-	699	699		
F.3 Total securities other than shares	371 182	2 411	258 866	95 867	162 443	556
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	135 221	40 273	82 464		86 100	-3 636
F.419 Loans by rest of the world monetary financial institutions	-348 574	-10 423	-336 678		-335 446	-1 232
F.42 Long term loans						
F.421 Direct investment	76 790	75 711	1 079	-87	1 769	-603
F.422 Loans secured on dwellings	38 901	5 799				
F.423 Finance leasing	543	309	151	87	64	
F.424 Other long-term loans by UK residents	-48 359	-12 036	-43 168		-23 610	-19 558
F.429 Other long-term loans by the rest of the world	315	-9	-69		-69	
F.4 Total loans	-145 163	99 624	-296 221	-	-271 192	-25 029
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares	60 826	5 686	55 140	37	54 281	822
F.515 Unquoted UK shares	100 281	27 284	72 997	-4 116	76 525	588
F.516 Other UK equity (including direct investment in property)	271	271	-	-	-	-
F.517 UK shares and bonds issued by other UK residents	-	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world						
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares	-5 393		-5 393		-5 393	
F.529 Rest of the world mutual funds' shares						
F.5 Total shares and other equity	155 985	33 241	122 744	-4 079	125 413	1 410
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves	17 659		17 659			17 659
F.62 Prepayments of insurance premiums and reserves for outstanding claims	-7 585		-7 585			-7 585
F.6 Total insurance technical reserves	10 074		10 074			10 074
F.7 Other accounts payable	41 589	-2 972	30 066	18 783	42	11 241
F.L Total net acquisition of financial liabilities	69 277	132 304	-259 848	-286 167	28 067	-1 748
B.9 Net lending / borrowing						
F.A Total net acquisition of financial assets	51 156	179 328	-194 958	-333 388	146 083	-7 653
-F.L /less Total net acquisition of financial liabilities	-69 277	-132 304	259 848	286 167	-28 067	1 748
B.9f Net lending (+) / net borrowing (-), from financial account	-18 121	47 024	64 890	-47 221	118 016	-5 905
dB.9f Statistical discrepancy between financial & non-financial accounts	-3 554	-15 692	140	125 725	-120 757	-4 828
B.9 Net lending (+) / net borrowing (-), from capital account	-21 675	31 332	65 030	78 504	-2 741	-10 733

1.7.8 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ million

	General government	Central government	Local government	Households & NPISH	Not sector -ised	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.N	S.2
III.2 FINANCIAL ACCOUNT continued						
F.L Net acquisition of financial liabilities						
F.2 Currency and deposits						
F.21 Currency	163	163				-86
F.22 Transferable deposits						
F.221 Deposits with UK monetary financial institutions						
F.229 Deposits with rest of the world monetary financial institutions						-454 328
F.29 Other deposits	20 824	20 824				
F.2 Total currency and deposits	20 987	20 987				-454 414
F.3 Securities other than shares						
F.331 Short term: money market instruments						
F.3311 Issued by UK central government	13 494	13 494				
F.3312 Issued by UK local authorities	-		-			
F.3315 Issued by UK monetary financial institutions						
F.3316 Issued by other UK residents				421		
F.3319 Issued by the rest of the world						-21 354
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
F.3321 Issued by UK central government	96 060	96 060				
F.3322 Issued by UK local authorities	-70		-70			
F.3325 Medium term bonds issued by UK MFIs ¹						
F.3326 Other medium & long term bonds issued by UK residents						
F.3329 Long term bonds issued by the rest of the world						-50 756
F.34 Financial derivatives						-17 939
F.3 Total securities other than shares	109 484	109 554	-70	421		-90 049
F.4 Loans						
F.41 Short term loans						
F.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	5 941	5 941		6 543		-122 072
F.419 Loans by rest of the world monetary financial institutions	-	-		-1 473		
F.42 Long term loans						
F.421 Direct investment						104 739
F.422 Loans secured on dwellings				33 102		
F.423 Finance leasing	83	83				
F.424 Other long-term loans by UK residents	3 160	-7	3 167	3 685		-335
F.429 Other long-term loans by the rest of the world	393	32	361			
F.4 Total loans	9 577	6 049	3 528	41 857		-17 668
F.5 Shares and other equity						
F.51 Shares and other equity, excluding mutual funds' shares						
F.514 Quoted UK shares						
F.515 Unquoted UK shares						
F.516 Other UK equity (including direct investment in property)						
F.517 UK shares and bonds issued by other UK residents						
F.519 Shares and other equity issued by the rest of the world						31
F.52 Mutual funds' shares						
F.521 UK mutual funds' shares						
F.529 Rest of the world mutual funds' shares						-376
F.5 Total shares and other equity						-345
F.6 Insurance technical reserves						
F.61 Net equity of households in life assurance and pension funds' reserves						
F.62 Prepayments of insurance premiums and reserves for outstanding claims						
F.6 Total insurance technical reserves						
F.7 Other accounts payable	4 909	5 464	-555	9 586		391
F.L Total net acquisition of financial liabilities	144 957	142 054	2 903	51 864		-562 085
B.9 Net lending / borrowing						
F.A Total net acquisition of financial assets	71 221	72 125	-904	-4 435		-543 964
-F.L less Total net acquisition of financial liabilities	-144 957	-142 054	-2 903	-51 864		562 085
B.9f Net lending (+) / net borrowing (-), from financial account	-73 736	-69 929	-3 807	-56 299		18 121
dB.9f Statistical discrepancy between financial & non-financial accounts	-1 078	-1 763	685	12 502	574	3 554
B.9 Net lending (+) / net borrowing (-), from capital account	-74 814	-71 692	-3 122	-43 797	574	21 675

1.7.9 UK summary accounts 2008

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
IV.3 FINANCIAL BALANCE SHEET						
at end of period						
AF.A Financial assets						
AF.1 Monetary gold and special drawing rights (SDRs)	6.3					
AF.2 Currency and deposits						
AF.21 Currency	55.7	5.0	8.1	8.0	0.1	
AF.22 Transferable deposits						
AF.221 Deposits with UK monetary financial institutions	3 156.1	267.2	1 880.4	924.5	874.5	81.4
AF.229 Deposits with rest of the world monetary financial institutions	3 112.0	484.2	2 532.8	2 090.6	379.1	63.2
AF.29 Other deposits	135.3	9.1	11.5	–	11.5	–
AF.2 Total currency and deposits	6 459.2	765.5	4 432.9	3 023.2	1 265.2	144.5
AF.3 Securities other than shares						
AF.331 Short term: money market instruments						
AF.3311 Issued by UK central government	10.6	0.6	9.9	3.1	5.6	1.3
AF.3312 Issued by UK local authorities	–	–	–	–	–	–
AF.3315 Issued by UK monetary financial institutions	158.3	11.9	136.4	72.5	37.7	26.2
AF.3316 Issued by other UK residents	52.2	45.6	5.4	0.5	0.2	4.7
AF.3319 Issued by the rest of the world	73.7	1.3	67.1	57.1	4.5	5.5
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321 Issued by UK central government	401.8	1.9	386.6	25.7	121.7	239.3
AF.3322 Issued by UK local authorities	1.1	–	0.2	–	–	0.2
AF.3325 Medium term bonds issued by UK MFIs ¹	157.4	3.6	153.8	43.0	28.3	82.6
AF.3326 Other medium & long term bonds issued by UK residents	465.3	7.4	446.6	183.9	114.0	148.7
AF.3329 Long term bonds issued by the rest of the world	1 170.4	17.7	1 119.9	568.5	188.3	363.1
AF.34 Financial derivatives	–3.5	–	–	–	–	–
AF.3 Total securities other than shares	2 487.4	90.0	2 326.1	954.3	500.3	871.5
AF.4 Loans						
AF.41 Short term loans						
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	2 996.0		2 996.0	2 996.0		
AF.419 Loans by rest of the world monetary financial institutions						
AF.42 Long term loans						
AF.421 Direct investment	372.0	341.4	30.6	–	24.9	5.7
AF.422 Loans secured on dwellings	1 225.2	–	1 222.2	795.0	426.1	1.1
AF.423 Finance leasing	33.2	5.0	28.2	2.6	25.6	
AF.424 Other long term loans	234.5	10.2	116.7	4.5	14.6	97.7
AF.429 Other long term loans by the rest of the world						
AF.4 Total loans	4 860.9	356.5	4 393.8	3 798.1	491.1	104.6
AF.5 Shares and other equity						
AF.51 Shares and other equity, excluding mutual funds' shares						
AF.514 Quoted UK shares	619.3	16.8	506.8	11.8	233.0	261.9
AF.515 Unquoted UK shares	523.1	42.5	325.8	123.6	199.1	3.0
AF.516 Other UK equity (including direct investment in property)	122.8					
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world	1 627.5	809.2	725.5	113.2	–	337.5
AF.52 Mutual funds' shares						
AF.521 UK mutual funds' shares	381.0	0.3	253.1	1.0	2.7	249.4
AF.529 Rest of the world mutual funds' shares	2.3					
AF.5 Total shares and other equity	3 276.0	868.8	1 811.1	249.6	709.6	851.9
AF.6 Insurance technical reserves						
AF.61 Net equity of households in life assurance and pension funds' reserves	1 847.4					
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	54.4	11.5	1.2		0.6	0.6
AF.6 Total insurance technical reserves	1 901.8	11.5	1.2		0.6	0.6
AF.7 Other accounts receivable	430.0	137.6	99.0	–	16.5	82.5
AF.A Total financial assets	19 421.5	2 229.8	13 064.1	8 025.2	2 983.3	2 055.6

¹ UK monetary financial institutions

1.7.9 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
IV.3 FINANCIAL BALANCE SHEET at end of period					
AF.A Financial assets					
AF.1 Monetary gold and special drawing rights (SDRs)	6.3	6.3			
AF.2 Currency and deposits					
AF.21 Currency				42.7	1.5
AF.22 Transferable deposits					
AF.221 Deposits with UK monetary financial institutions	57.4	28.5	28.9	951.0	3 579.8
AF.229 Deposits with rest of the world monetary financial institutions	4.6	4.6		90.4	
AF.29 Other deposits	17.7	14.8	2.9	96.9	0.8
AF.2 Total currency and deposits	79.7	47.9	31.8	1 181.0	3 582.2
AF.3 Securities other than shares					
AF.331 Short term: money market instruments					
AF.3311 Issued by UK central government	0.1		0.1	–	20.9
AF.3312 Issued by UK local authorities	–			–	
AF.3315 Issued by UK monetary financial institutions	3.9	2.6	1.3	6.1	204.2
AF.3316 Issued by other UK residents	1.5	0.1	1.4	–0.3	29.9
AF.3319 Issued by the rest of the world	5.3	5.3			
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds					
AF.3321 Issued by UK central government	0.2		0.2	13.1	216.4
AF.3322 Issued by UK local authorities	–	–		0.9	–
AF.3325 Medium term bonds issued by UK MFIs ¹					200.2
AF.3326 Other medium & long term bonds issued by UK residents	5.5	5.3	0.2	5.7	764.6
AF.3329 Long term bonds issued by the rest of the world	24.4	24.4		8.5	
AF.34 Financial derivatives	–3.5	–3.5		–	
AF.3 Total securities other than shares	37.4	34.1	3.2	34.0	1 436.2
AF.4 Loans					
AF.41 Short term loans					
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing					
AF.419 Loans by rest of the world monetary financial institutions					824.0
AF.42 Long term loans					
AF.421 Direct investment					433.3
AF.422 Loans secured on dwellings	2.9	0.1	2.9		
AF.423 Finance leasing					
AF.424 Other long-term loans by UK residents	89.4	89.2	0.2	18.2	
AF.429 Other long-term loans by the rest of the world					3.9
AF.4 Total loans	92.3	89.2	3.1	18.2	1 261.2
AF.5 Shares and other equity					
AF.51 Shares and other equity, excluding mutual funds' shares					
AF.514 Quoted UK shares	13.1	12.8	0.3	82.6	515.4
AF.515 Unquoted UK shares	6.7	5.9	0.7	148.2	579.6
AF.516 Other UK equity (including direct investment in property)	121.4	8.9	112.5	1.4	24.7
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world	11.2	11.2		81.7	
AF.52 Mutual funds' shares					
AF.521 UK mutual funds' shares				127.5	1.0
AF.529 Rest of the world mutual funds' shares				2.3	
AF.5 Total shares and other equity	152.3	38.8	113.6	443.8	1 120.7
AF.6 Insurance technical reserves					
AF.61 Net equity of households in life assurance and pension funds' reserves				1 847.4	0.2
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	0.8		0.8	40.9	9.2
AF.6 Total insurance technical reserves	0.8		0.8	1 888.3	9.4
AF.7 Other accounts receivable	71.7	70.6	1.1	121.7	2.6
AF.A Total financial assets	440.6	287.0	153.6	3 687.0	7 412.2

¹ UK monetary financial institutions

1.7.9 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	UK total economy	Non-financial corporations	Financial corporations	Monetary financial institutions	Other financial intermediaries & auxiliaries	Insurance corporations & pension funds
	S.1	S.11	S.12	S.121+S.122	S.123+S.124	S.125
IV.3 FINANCIAL BALANCE SHEET continued at end of period						
AF.L Financial liabilities						
AF.2 Currency and deposits						
AF.21 Currency	56.3		52.3	52.3		
AF.22 Transferable deposits						
AF.221 Deposits with UK monetary financial institutions	6 735.9		6 735.9	6 735.9		
AF.229 Deposits with rest of the world monetary financial institutions						
AF.29 Other deposits	136.2	–	17.3		17.3	
AF.2 Total currency and deposits	6 928.4	–	6 805.5	6 788.2	17.3	
AF.3 Securities other than shares						
AF.331 Short term: money market instruments						
AF.3311 Issued by UK central government	31.5					
AF.3312 Issued by UK local authorities	–					
AF.3315 Issued by UK monetary financial institutions	362.5		362.5	362.5		
AF.3316 Issued by other UK residents	82.1	31.1	49.7		49.7	
AF.3319 Issued by the rest of the world						
AF.332 Medium (1 to 5 year) and long term (over 5 year) bonds						
AF.3321 Issued by UK central government	618.2					
AF.3322 Issued by UK local authorities	1.1					
AF.3325 Medium term bonds issued by UK MFIs ¹	357.6		357.6	357.6		
AF.3326 Other medium & long term bonds issued by UK residents	1 229.9	328.1	898.4	218.8	678.0	1.7
AF.3329 Long term bonds issued by the rest of the world						
AF.34 Financial derivatives	–3.5		–3.5	–3.5		
AF.3 Total securities other than shares	2 679.4	359.3	1 664.8	935.4	727.7	1.7
AF.4 Loans						
AF.41 Short term loans						
AF.411 Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	1 869.8	538.8	1 101.8	–	1 092.1	9.7
AF.419 Loans by rest of the world monetary financial institutions	824.0	237.4	554.4		517.1	37.3
AF.42 Long term loans						
AF.421 Direct investment	433.3	377.8	55.5	1.2	44.4	9.9
AF.422 Loans secured on dwellings	1 225.2	40.2				
AF.423 Finance leasing	33.2	24.5	4.1	2.2	1.9	
AF.424 Other long-term loans by UK residents	227.5	104.2	31.7	–	31.2	0.5
AF.429 Other long-term loans by the rest of the world	3.9	0.9	0.5		0.5	
AF.4 Total loans	4 616.8	1 323.9	1 748.0	3.3	1 687.2	57.4
AF.5 Shares and other equity						
AF.51 Shares and other equity, excluding mutual funds' shares						
AF.514 Quoted UK shares	1 134.7	917.9	216.8	0.1	177.1	39.6
AF.515 Unquoted UK shares	1 102.7	623.0	479.7	139.6	326.2	13.9
AF.516 Other UK equity (including direct investment in property)	147.5	147.5				
AF.517 UK shares and bonds issued by other UK residents	–	–	–	–	–	–
AF.519 Shares and other equity issued by the rest of the world						
AF.52 Mutual funds' shares						
AF.521 UK mutual funds' shares	382.0		382.0		382.0	
AF.529 Rest of the world mutual funds' shares						
AF.5 Total shares and other equity	2 766.8	1 688.4	1 078.4	139.7	885.3	53.4
AF.6 Insurance technical reserves						
AF.61 Net equity of households in life assurance and pension funds' reserves	1 847.6		1 847.6			1 847.6
AF.62 Prepayments of insurance premiums and reserves for outstanding claims	63.6		63.6			63.6
AF.6 Total insurance technical reserves	1 911.1		1 911.1			1 911.1
AF.7 Other accounts payable	426.0	162.4	95.2	26.6	1.0	67.7
AF.L Total financial liabilities	19 328.6	3 534.0	13 303.1	7 893.3	3 318.5	2 091.3
BF.90 Net financial assets / liabilities						
AF.A Total financial assets	19 421.5	2 229.8	13 064.1	8 025.2	2 983.3	2 055.6
-AF.L less Total financial liabilities	–19 328.6	–3 534.0	–13 303.1	–7 893.3	–3 318.5	–2 091.3
BF.90 Net financial assets (+) / liabilities (-)	92.9	–1 304.1	–239.0	131.9	–335.2	–35.7

1 UK monetary financial institutions

1.7.9 UK summary accounts 2008

continued

Total economy: all sectors and the rest of the world. Unconsolidated

£ billion

	General government	Central government	Local government	Households & NPISH	Rest of the world
	S.13	S.1311	S.1313	S.14+S.15	S.2
IV.3	FINANCIAL BALANCE SHEET continued				
	at end of period				
AF.L	Financial liabilities				
AF.2	Currency and deposits				
AF.21	Currency				
AF.22	Transferable deposits				
AF.221	Deposits with UK monetary financial institutions				
AF.229	Deposits with rest of the world monetary financial institutions				
AF.29	Other deposits				
AF.2	Total currency and deposits				
AF.3	Securities other than shares				
AF.331	Short term: money market instruments				
AF.3311	Issued by UK central government				
AF.3312	Issued by UK local authorities				
AF.3315	Issued by UK monetary financial institutions				
AF.3316	Issued by other UK residents				
AF.3319	Issued by the rest of the world				
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds				
AF.3321	Issued by UK central government				
AF.3322	Issued by UK local authorities				
AF.3325	Medium term bonds issued by UK MFIs ¹				
AF.3326	Other medium & long term bonds issued by UK residents				
AF.3329	Long term bonds issued by the rest of the world				
AF.34	Financial derivatives				
AF.3	Total securities other than shares				
AF.4	Loans				
AF.41	Short term loans				
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing				
AF.419	Loans by rest of the world monetary financial institutions				
AF.42	Long term loans				
AF.421	Direct investment				
AF.422	Loans secured on dwellings				
AF.423	Finance leasing				
AF.424	Other long-term loans by UK residents				
AF.429	Other long-term loans by the rest of the world				
AF.4	Total loans				
AF.5	Shares and other equity				
AF.51	Shares and other equity, excluding mutual funds' shares				
AF.514	Quoted UK shares				
AF.515	Unquoted UK shares				
AF.516	Other UK equity (including direct investment in property)				
AF.517	UK shares and bonds issued by other UK residents				
AF.519	Shares and other equity issued by the rest of the world				
AF.52	Mutual funds' shares				
AF.521	UK mutual funds' shares				
AF.529	Rest of the world mutual funds' shares				
AF.5	Total shares and other equity				
AF.6	Insurance technical reserves				
AF.61	Net equity of households in life assurance and pension funds' reserves				
AF.62	Prepayments of insurance premiums and reserves for outstanding claims				
AF.6	Total insurance technical reserves				
AF.7	Other accounts payable				
AF.L	Total financial liabilities				
BF.90	Net financial assets / liabilities				
AF.A	Total financial assets				
-AF.L	/less Total financial liabilities				
BF.90	Net financial assets (+) / liabilities (-)				

1 UK monetary financial institutions

1.8A FISIM¹ impact on UK gross domestic product and national income

Current prices

£ million

			2002	2003	2004	2005	2006	2007	2008
IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT									
Gross domestic product: Output									
P.1	Output of services								
	Financial intermediaries	D8NH	35 595	38 051	39 100	43 124	48 635	48 734	68 424
	Non-Market	D8N9	567	603	591	349	283	142	-45
-P.2	Intermediate consumption								
	Non-financial corporations	-G7VJ	-7 175	-7 919	-8 904	-11 035	-13 489	-15 099	-19 439
	Financial corporations	-D800	-948	-882	-593	55	-238	1 736	-418
	General Government	-C5PR	-113	-120	-142	-66	-31	58	203
	Households and NPISH	-IV8A	-8 155	-8 232	-7 820	-9 914	-10 930	-8 157	-16 593
B.1*g	Gross Domestic Product at market prices	C95M	19 771	21 501	22 232	22 513	24 230	27 414	32 132
Gross domestic product: Expenditure									
P.3	Total Final consumption expenditure								
	Households and NPISH	IV8B	16 856	17 931	19 769	21 302	23 154	24 222	23 240
	General Government	C5PR	113	120	142	66	31	-58	-203
P.6	Exports of services	C6FD	4 025	5 280	4 943	4 967	5 501	8 454	15 405
-P.7	less imports of services	-C6F7	-1 223	-1 830	-2 622	-3 822	-4 456	-5 204	-6 310
B.1*g	Gross Domestic Product at market prices	C95M	19 771	21 501	22 232	22 513	24 230	27 414	32 132
Gross domestic product: Income									
B.2g	Operating surplus, gross								
	Non-financial corporations	IV8H	-7 175	-7 919	-8 904	-11 035	-13 489	-15 099	-19 439
	Financial corporations	IV8I	34 647	37 169	38 507	43 179	48 397	50 470	68 006
	Households	IV8J	-7 701	-7 749	-7 371	-9 631	-10 678	-7 957	-16 435
B.1*g	Gross Domestic Product at market prices	C95M	19 771	21 501	22 232	22 513	24 230	27 414	32 132
IMPACT OF FISIM ON GROSS NATIONAL INCOME									
B.1*g	Gross domestic product at market prices	C95M	19 771	21 501	22 232	22 513	24 230	27 414	32 132
D.4	Property and entrepreneurial income receipts from the rest of the world	IV8E	-1 138	-1 166	-524	259	390	-313	-2 527
	less payments to the rest of the world (ROW)	-IV8F	-1 664	-2 284	-1 797	-1 404	-1 435	-2 937	-6 568
B.5*g	Gross National Income at market prices	IV8G	16 969	18 051	19 911	21 368	23 185	24 164	23 037

1 FISIM = Financial intermediation services indirectly measured

1.8B FISIM¹ impact on UK gross domestic product and national income

Chained volume measures (Reference year 2005)

£ million

			2002	2003	2004	2005	2006	2007	2008
IMPACT OF FISIM ON GROSS DOMESTIC PRODUCT									
Gross domestic product: Expenditure									
P.3	Total Final consumption expenditure								
	Households and NPISH	IV8D	17 995	19 259	20 615	21 302	21 867	22 495	23 803
	General Government	C5Q9	41	49	66	66	76	98	124
P.6	Exports of services	C6FM	3 609	3 986	4 342	4 967	5 613	6 304	7 410
-P.7	less imports of services	-C6FL	-1 324	-1 921	-2 685	-3 822	-4 335	-4 947	-5 898
B.1*g	Gross Domestic Product at market prices	DZ4H	19 594	20 665	21 669	22 513	23 219	23 950	25 439

1 FISIM = Financial intermediation services indirectly measured

1.8C FISIM¹ impact upon interest resources and uses by sector²

Current prices

£ million

		2002	2003	2004	2005	2006	2007	2008	
Public corporations									
Resources									
	Unadjusted interest received	NENH	809	766	1 263	1 788	902	760	827
	plus FISIM	C7RL	4	5	-2	4	5	2	-30
D.41	Interest received	CPBV	813	771	1 261	1 792	907	762	797
Uses									
	Unadjusted interest paid	NENG	716	782	1 363	1 272	1 484	1 640	1 494
	less FISIM	D8KD	67	60	27	21	41	74	79
D.41	Interest paid	XAQZ	649	722	1 336	1 251	1 443	1 566	1 415
Private non-financial corporations									
Resources									
	Unadjusted interest received	I69R	7 020	6 872	9 917	12 075	18 959	23 818	16 745
	plus FISIM	IV87	1 497	2 084	2 963	3 513	4 519	4 888	4 561
D.41	Interest received	DSZR	8 517	8 956	12 880	15 588	23 478	28 706	21 306
Uses									
	Unadjusted interest paid	I6A2	34 003	34 640	39 541	45 602	52 430	63 539	63 448
	less FISIM	IV86	5 607	5 770	5 916	7 497	8 924	10 135	14 829
D.41	Interest paid	DSZV	28 396	28 870	33 625	38 105	43 506	53 404	48 619
Non-financial corporations									
Resources									
	Unadjusted interest received	J4WQ	7 829	7 638	11 180	13 863	19 861	24 578	17 572
	plus FISIM	IV89	1 501	2 089	2 961	3 517	4 524	4 890	4 531
D.41	Interest received	EABC	9 330	9 727	14 141	17 380	24 385	29 468	22 103
Uses									
	Unadjusted interest paid	J4WS	34 719	35 422	40 904	46 874	53 914	65 179	64 942
	less FISIM	IV88	5 674	5 830	5 943	7 518	8 965	10 209	14 908
D.41	Interest paid	EABG	29 045	29 592	34 961	39 356	44 949	54 970	50 034
Financial corporations									
Resources									
	Unadjusted interest received	J4WU	187 869	187 635	221 277	277 154	351 060	446 507	442 086
	plus FISIM	IV8Y	-25 868	-26 780	-25 834	-30 905	-34 185	-32 056	-51 130
D.41	Interest received	NHCK	162 001	160 855	195 443	246 249	316 876	414 451	390 956
Uses									
	Unadjusted interest paid	J4WW	125 202	119 528	147 155	200 385	269 947	354 858	334 679
	less FISIM	IV8Z	8 779	10 389	12 673	12 274	14 212	18 414	16 876
D.41	Interest paid	NHCM	133 981	129 917	159 828	212 659	284 160	373 272	351 555
Central government									
Resources									
	Unadjusted interest received	I69N	5 854	6 321	5 716	5 364	5 895	6 543	6 781
	plus FISIM	C6GA	11	10	39	37	16	-58	-133
D.41	Interest received	NMCE	5 865	6 331	5 755	5 401	5 911	6 485	6 648
Uses									
	Unadjusted interest paid	I69W	21 440	22 430	23 224	25 935	26 849	30 495	32 612
	less FISIM	C6G9	11	9	12	28	18	44	57
D.41	Interest paid	NUHA	21 429	22 421	23 212	25 907	26 831	30 451	32 555
Local government									
Resources									
	Unadjusted interest received	I69O	769	732	1 013	1 075	1 238	1 615	1 705
	plus FISIM	C6FQ	49	68	70	-5	-12	9	-128
D.41	Interest received	NMKB	818	800	1 083	1 070	1 226	1 624	1 577
Uses									
	Unadjusted interest paid	I69X	4 023	4 525	3 782	3 475	3 663	3 667	3 868
	less FISIM	C6FP	42	33	21	6	9	-53	1
D.41	Interest paid	NCBW	3 981	4 492	3 761	3 469	3 654	3 720	3 867
Households & non-profit institutions serving households									
Resources									
	Unadjusted interest received	J4WY	21 239	21 215	26 636	32 350	33 769	42 323	38 504
	plus FISIM	IV8W	5 419	6 036	8 169	7 982	9 087	11 652	8 086
D.41	Interest received	QWLZ	26 658	27 251	34 805	40 332	42 856	53 975	46 590
Uses									
	Unadjusted interest paid	J4WZ	49 650	51 645	62 817	73 260	78 859	93 356	92 678
	less FISIM	IV8X	19 138	19 644	18 971	22 951	24 745	20 527	31 589
D.41	Interest paid	QWVG	30 512	32 001	43 846	50 309	54 117	72 829	61 089
Rest of the world									
Resources									
	Unadjusted interest received	I69V	72 400	68 798	77 070	112 481	156 251	203 710	196 737
	FISIM on interest paid to Rest of World	IV8F	1 664	2 284	1 797	1 404	1 435	2 937	6 568
D.41	Interest received	QYNG	74 064	71 082	78 867	113 885	157 686	206 647	203 305
Uses									
	Unadjusted interest paid	I6A6	60 926	58 790	65 010	92 358	134 838	177 721	174 606
	FISIM on interest received from Rest of World	IV8E	-1 138	-1 166	-524	259	390	-313	-2 527
D.41	Interest paid	QYNJ	59 788	57 624	64 486	92 617	135 229	177 408	172 079

1 FISIM = Financial intermediation services indirectly measured

2 Interest is recorded within the allocation of primary income account



The industrial analyses

Part 2

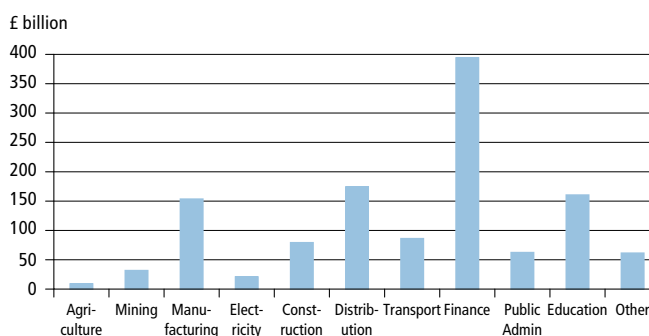
Chapter 2

The industrial analyses at a glance from Table 2.1

Gross value added at basic prices by industry

An analysis of the 11 broad industrial sectors shows that in 2007, the financial intermediation and other business services sector provided the largest contribution to gross value added at current basic prices, at £397.9 billion out of a total of £1,245.7 billion (31.9 per cent). The distribution and hotels sector contributed 14.1 per cent; the education, health and social work sector accounted for 13.0 per cent; and the manufacturing sector 12.4 per cent.

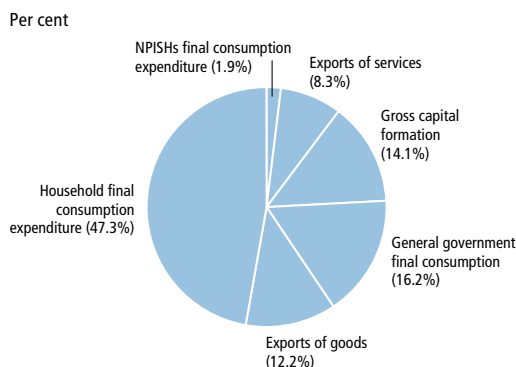
Breakdown of gross value added at basic prices by industry for 2007



Final demand

In 2007 just under half (47.3 per cent) of all goods and services entering into final demand were purchased by consumers, 20.5 per cent were exported, and 16.2 per cent consumed by government, both central and local. Gross capital formation by all sectors of the economy amounted to 14.1 per cent of the total.

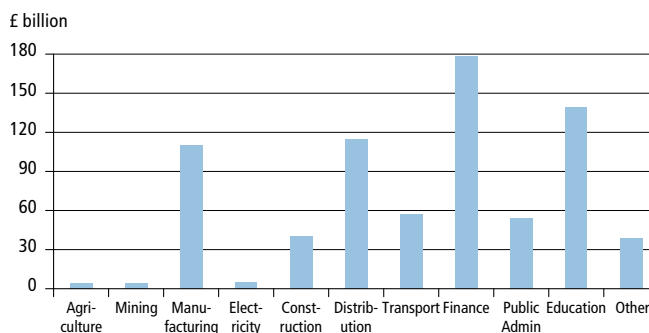
Composition of final demand for 2007



Compensation of employees by industry

The financial intermediation and other business services sector showed the highest level of compensation of employees in 2007 at £178.3 billion. After the financial sector, the second largest industry in terms of its contribution to total compensation of employees was the education, health and social work sector at £139.3 billion.

Compensation of employees by industry 2007



Explanation of industrial analyses

Input-Output Supply and Use tables

The annual estimates prepared for the *Blue Book* incorporate the results of annual inquiries which become available in the first part of the year, although estimates for the latest year are still based largely on quarterly information. As new data are collected it is likely that revisions will be necessary. The process of reassessing these estimates involves the preparation of Supply and Use tables. This approach amalgamates all the available information on inputs, outputs, gross value added, income and expenditure. Similarly the production of the consolidated sector and financial accounts requires the preparation of 'top-to-bottom' sector and sub-sector accounts to identify discrepancies in the estimates relating to each sector. The thorough and detailed nature of this estimation process require a large amount of time and resource and so estimates for earlier years are not normally revisited unless there are strong reasons for doing so.

GDP and the balancing of the annual accounts

As discussed in Part 1, there are three different approaches to the estimation of current price GDP in the UK: the income approach, the expenditure approach and the production approach. In theory the three different approaches should produce the same result. However, the different approaches are based on different surveys and administrative data sources and each produces estimates which, like all statistical estimates, are subject to errors and omissions. A definitive GDP estimate can only emerge after a process of balancing and adjustment. ONS believes that the most reliable 'definitive' estimate of the current price level of GDP is that derived using the annual Supply and Use tables framework. Thus, for the years when Supply and Use tables are available, GDP is set at the level derived from that year's balance. For periods subsequent to the latest Supply and Use tables, the level of GDP is carried forward using movements in income, expenditure and production totals.

The Supply and Use framework

The accounting framework shown in Figure 1 in the Introduction is mainly concerned with the composition and

value of goods and services entering into final demand (for example, purchases by consumers) and the outputs and incomes generated in the production process. It does not display the inter-industry transactions which link these activities.

The UK Supply and Use tables, however, do include these intermediate transactions which form inputs into these processes, thus providing an extra dimension. The analyses are constructed to show a balanced and complete picture of the flows of products in the economy and illustrate the relationships between producers and consumers of goods and services. On an annual basis, Supply and Use tables are used to achieve consistency in the economic accounts' aggregates by linking the components of value added, inputs, outputs and final demand. As the income, production and expenditure measures of GDP can all be calculated from the Supply and Use tables, a single estimate of GDP can be derived by balancing the supply and demand for goods and services and reconciling them with the corresponding value added estimates. For the years 1989 to 2007, the balancing process has been used to set the level of current price GDP and has disposed of the need for statistical discrepancies in the form of a GDP expenditure adjustment and a GDP income adjustment.

Industrial analyses

The process, which produces Supply and Use tables annually, has been speeded up considerably over the last few years and can now produce the first balance for a year around 18 months after the end of that year. These full Supply and Use tables, consistent with the *National Accounts Blue Book*, are published as a separate web-only publication at the same time as the *Blue Book*. The latest annual Supply and Use tables¹ cover the periods 2004 to 2007, with summary information provided in the *Blue Book* itself.

Some background on the structure of the Supply and Use tables

The Supply and Use tables are based on a framework which incorporates estimates of industry inputs, outputs and value added. The tables consist of two matrices: the *Supply* table and

the *Use* table, each of which breaks down and balances 108 different industries and 123 products at purchasers' prices. The following paragraphs summarise the methodology. For more detail see Akers and Clifton-Fearnside (2008).²

Supply table

At a very aggregate level the *Supply* table can be represented as follows:

	Output by industry	Imports of goods and services	Distributors' trading margins	Taxes less subsidies on products
Output by product				

The main part of the *Supply* table shows estimates of domestic industries' output (total sales adjusted for changes in inventories of work in progress and finished goods) compiled at basic prices. Basic prices value the goods leaving the factory gate but exclude any taxes on products and include any subsidies on products. However, for the balancing process, the estimates of supply of products are required at purchasers' prices, that is, those actually paid by the purchasers to take delivery of the goods, excluding any deductible VAT. To convert the estimates of domestic output valued at basic prices to the total supply of products valued at purchasers' prices requires the addition of:

- the value of imports of goods and services
- distributors' trading margins
- taxes on products (for example, VAT, excise duties, air passenger tax and insurance premium tax)

less

- subsidies on products (for example, agricultural and transport subsidies)

Use table

The *Use* table reveals the input structure of each industry in terms of combined domestic and imported goods and services.

Industry consumption/final demand table

	<i>Industry consumption</i>	<i>Final demand</i>
<i>Products consumed</i>	Shows consumption by each industry to produce their own output (that is, intermediate consumption)	Shows final demand categories (for example, households' expenditure) and the values of products going to these categories
<i>Primary inputs</i>	Shows the gross value added components of each industry, taxes less subsidies on production other than product specific taxes and subsidies, compensation of employees and gross operating surplus	

It also shows the product composition of final demand and, for each industry, the intermediate purchases adjusted for changes in inventories of materials and fuels. Consumption of products is represented in the rows of the balance while purchases by industries, and final demands, are represented in the columns. At a very aggregate level the *Use* table can be considered in three parts as shown below.

The body of the matrix, which represents consumption of products, is at purchasers' prices and so already includes the product-specific taxes and subsidies separately added in the *Supply* table.

The *Supply-Use* balance is effectively achieved when:

For industries:

Inputs (from the *Use* table)

equals

Outputs (from the *Supply* table)

For products:

Supply (from the *Supply* table)

equals

Demand (from the *Use* table)

That is, when the data from the income, expenditure and production approaches used to fill the matrices all produce the same estimate of current price GDP at market prices. GDP at current market prices can be derived from the balances by taking the estimate of total gross value added at basic prices (from the *Use* table) and adding taxes on products and deducting subsidies on products (from the *Supply* table).

The balancing process

The *Supply* and *Use* tables produced this year use the same methods first employed last year in the 2008 edition of the *Blue Book* (see Akers and Clifton-Fearnside (2008)²). A detailed description of the methods and process used for the 2006, and earlier, editions of the *Blue Book* can be found in Mahajan (2006)³.

The current approach utilises new computing systems resulting from the ONS programme for the modernisation of its statistical systems and processes. The process of

balancing includes the compilers of the basic data that form the input to the process. These individuals bring with them an understanding of the data that is being used to populate the Supply and Use framework. If we consider the Supply and Use framework as a column (industry) and row (product) matrix the confrontation of the data can be viewed as a process of separate column, row and column confrontations of the data.

The first interrogation of data takes place before the Supply and Use framework is populated. It consists of an examination of the columns in the framework being reviewed for plausibility independently of each other. For example, estimates of household consumption expenditure, by product, are produced and analysed to ensure the overall picture of household spending and its breakdown by product presents a credible story in their own right. Similarly, for those components with an industry dimension, such as output, the initial stage scrutinises these data to ensure the story for industries looks plausible. This first stage of confrontation is carried out by the compilers of the original data.

The second stage is a confrontation within the framework of the rows (products) in the Supply and Use framework. This challenges the data in each row with the aim of achieving a balance across the row to ensure that the accounting relationship is satisfied, that is, that the supply of a product is equal to the demand for that product. This process identifies areas of inconsistency between the various sources which can then be investigated. Data within the row are then subsequently adjusted to achieve a balance. This adjustment process reviews the quality of the data used to populate the individual cells within a row and makes use of this information to adjust the original data.

The third stage of the balancing process is to confront the columns. Unlike the interrogation within the column, carried out during the first stage, this time it is carried out in the context of the Supply and Use framework. Whilst the result of the second stage of balancing is a balance of the rows it does not result in satisfying the accounting relationship for the columns. This needs to ensure that for each industry the inputs to the process of production equal its outputs. This third stage of balancing has the objective of confirming that this column identity is satisfied.

Once stage three is complete there is a strong potential that the row identities balanced during stage two of the process will have subsequently been broken. The process of repeating stages two and three continues until both the row and column identities are satisfied or a balance cannot be achieved. This iterative process of row and column balancing effectively homes in on a position of balance by way of narrowing the degree of imbalance remaining in the Supply and Use framework after each balancing cycle. While the description above may seem to indicate a fairly mechanistic balancing

approach a significant amount of knowledge of the methods and quality of the basic data are used as part of the process. Alongside this the evolving balance is reviewed at each stage to see how the economic story is developing and make sure that story is credible.

Current price analysis (Tables 2.1, 2.2 and 2.3)

The analyses of gross value added and other variables by industry shown in Part 2 reflect estimates based on the Standard Industrial Classification (SIC(2003)). Tables 2.1, 2.2 and 2.3 are based on current price data reconciled through the Input-Output (I-O) process for 1992 to 2007.

Estimates of total output and gross value added are valued at basic prices, the method recommended by ESA95 (the European System of National and Regional Accounts, 1995). Thus the only taxes included in the price will be taxes paid as part of the production process (such as business rates and vehicle excise duty), and not any taxes specifically levied on the production of a unit of output (such as VAT). Any subsidies on products received will also be included in the valuation of output.

Chained volume indices (2005=100) analyses (Table 2.4)

Table 2.4 shows chained volume estimates of gross value added at basic prices by industry. The source data for these estimates can be found in the Gross Domestic Product Output (GDP(O)) source data guide on the ONS website:

www.ons.gov.uk/about-statistics/user-guidance/ios-methodology/source-data/index.html

A more detailed explanation is in *Concepts, Sources and Methods*.⁴

The output approach provides the lead indicator of economic change in the short-term. However in the longer-term, it is required to follow the annual path indicated by the expenditure measure of real GDP (usually within 0.2 per cent of the average annual gross value added growth). To achieve this, balancing adjustments are sometimes applied to the output based gross value added estimates.

An examination of the chained volume gross value added and expenditure measures of GDP shows what are considered to be excessive differences in growth for a number of recent years.

The output-based estimate grew more quickly than the expenditure measure in the years of 2004, 2005 and 2007.

The largest difference in growth between the output and expenditure gross value added measure was 0.5 per cent, which occurred over the 2003 year.

To reduce these discrepancies, a number of balancing adjustments have been made to the chained volume gross value added annual growth rates.

Assigning adjustments: improvements for the 2009 Blue Book

For this year's *Blue Book*, balancing adjustments have been applied on the same basis as for the 2008 *Blue Book*. For technical and other reasons, the adjustments are not at present made to the non-service industries for any years.

Applying the adjustments

ONS has developed an automatic function for assigning the annual adjustments to gross value added. This is designed to be as faithful as possible to the quarterly paths whilst adjusting the overall annual growth rate of a group of series. Details of the new adjustments are given below. Using the automatic function produces some differences in the adjustments within the groupings shown.

For 2004:

A downwards adjustment of –0.7 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.6 per cent has been applied to:

- transport storage and communication (section I)

A downwards adjustment of –0.7 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.7 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2003/2004 growth rate by –0.5 per cent.

For 2005:

A downwards adjustment of –0.3 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.9 per cent has been applied to:

- transport storage and communication (section I)

A downwards adjustment of –0.2 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.2 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2004/2005 growth rate by –0.2 per cent.

For 2006:

No alignment adjustments have been applied to the data in the 2006 year.

For 2007:

A downwards adjustment of –0.3 per cent has been applied to:

- distribution, hotels and restaurants; (sections G and H)

A downwards adjustment of –0.3 per cent has been applied to:

- transport storage and communication (section I)

A downwards adjustment of –0.2 per cent has been applied to:

- Business Services and Finance (section J and K)

A downwards adjustment of –0.2 per cent has been applied to:

- government and other services (sections L to P)

The total effect of these adjustments is to decrease the 2006/2007 growth rate by –0.2 per cent.

Employment analyses (Table 2.5)

Table 2.5 breaks down employment data into six broad industry groupings. Employee jobs, the main component of the employment figures, uses an industry breakdown which is consistent with most other parts of the National Accounts. This is because employee figures are obtained from surveys of businesses whose details are stored on National Statistics' Business Register. This is the same register which is used for all other business surveys collecting economic data.

The estimates of self-employment jobs come from the Labour Force Survey. This is a household survey which codes respondents according to their own view of the industry in which they work. Because of this, the industrial coding of the self employment jobs may not be consistent with the industrial codes for employees. Note that the data do not include UK armed forces or government supported trainees, which are the other components of the Workforce Jobs series.

References:

- 1 Office for National Statistics (2009) Supply-Use Tables 2009: www.statistics.gov.uk/about/methodology_by_theme/inputoutput/latestdata.asp
- 2 Akers R and Clifton-Fearnside A (2008): www.statistics.gov.uk/about/methodology_by_theme/inputoutput/articles_and_analyses.asp
- 3 Mahajan S (2006) Compilation and Use of Input-Output Supply and Use Tables in the UK National Accounts *Economic Trends* No. 634.

- 4 Office for National Statistics (1998) *National Accounts Concepts, Sources and Methods*, 1998 edition. The Stationery Office: London.
- 5 Humphries S (2006) Revisions planned for the 2006 annual Blue Book, Pink Book and Input-Output analyses. *Economic Trends* No. 629, pp 20–23:
www.statistics.gov.uk/cci/article.asp?ID=1476
- 6 Government Statistical Service (1998) *Gross Domestic Product: Output Methodological Guide*.
- 7 Government Statistical Service (1999) *Gross Domestic Product: Output approach (Gross Valued Added)*. GSS Methodology Series No 15.
- 8 Office for National Statistics (2000) Short-Term Output Indicators Review: National Statistics. *Quality Review Series Report* No. 1.

2.1 Supply and Use Tables for the United Kingdom, 2004

Supply Table

£ million

2004	SUPPLY OF PRODUCTS					
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	Total supply of products at purchasers' prices
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	20 906	6 142	376	3 988	-2 239	29 173
Mining & quarrying [4-7]	31 763	14 517	486	1 842	434	49 042
Manufacturing [8-84]	377 094	228 154	14 881	213 645	80 426	914 200
Electricity, gas & water supply [85-87]	49 208	327	55	-	2 458	52 048
Construction [88]	173 835	-	203	-	11 125	185 163
Distribution & hotels [89-92]	326 217	-	13 564	-219 475	12 983	133 289
Transport & communication [93-99]	166 328	-	18 532	-	2 466	187 326
Finance & business services [100-114]	564 531	228	29 705	-	15 455	609 919
Public administration & defence [115]	115 206	-	32	-	-	115 238
Education, health & social work [116-118]	224 823	-	1 943	-	2 169	228 935
Other services [119-123]	90 982	2 406	4 731	-	6 728	104 847
Total	2 140 893	251 774	84 508	-	132 005	2 609 180
<i>of which:</i>						
Market output	1 768 422					
Output for own final use	92 160					
Other non-market output	280 311					

Use Table at Purchasers' prices

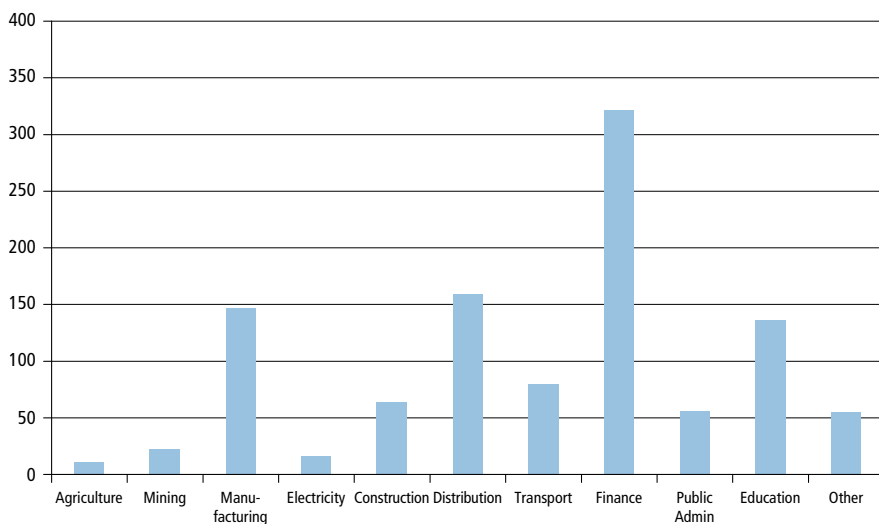
2004	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	1 967	1	9 631	6	225	1 706	41	12	8	227	34
Mining & quarrying [4-7]	5	2 920	14 784	12 728	2 533	229	91	14	6	9	50
Manufacturing [8-84]	5 825	2 240	177 919	3 451	27 046	46 057	19 977	13 065	21 084	27 029	6 744
Electricity, gas & water supply [85-87]	428	686	8 641	14 533	289	2 175	928	1 559	1 171	1 653	576
Construction [88]	241	653	1 324	813	51 032	1 661	2 118	12 050	4 547	1 177	655
Distribution & hotels [89-92]	694	88	1 337	172	1 432	6 814	3 058	5 938	1 613	1 978	714
Transport & communication [93-99]	444	1 132	13 740	404	1 279	31 466	35 230	24 830	4 672	5 739	2 660
Finance & business services [100-114]	2 093	2 535	32 741	3 212	21 095	55 107	26 955	136 822	18 253	18 225	17 096
Public administration & defence [115]	12	19	537	55	338	214	1 428	5 344	266	75	68
Education, health & social work [116-118]	175	27	1 110	173	171	964	1 147	4 669	4 270	28 942	922
Other services [119-123]	236	82	2 789	169	162	1 857	1 729	3 707	3 832	3 355	14 956
Total consumption	12 120	10 383	264 553	35 716	105 602	148 250	92 702	208 010	59 722	88 409	44 475
Taxes less subsidies on production	-410	182	2 401	1 168	633	7 602	1 130	2 702	-	245	1 046
Compensation of employees	3 398	2 977	103 780	4 712	30 924	101 313	53 187	146 025	47 713	118 425	33 897
Gross operating surplus	7 682	19 726	39 510	10 226	34 472	50 322	24 703	175 067	7 771	18 418	20 004
Gross value added at basic prices	10 670	22 885	145 691	16 106	66 029	159 237	79 020	323 794	55 484	137 088	54 947
Output at basic prices	22 790	33 268	410 244	51 822	171 631	307 487	171 722	531 804	115 206	225 497	99 422

2.1 Supply and Use Tables for the United Kingdom, 2004

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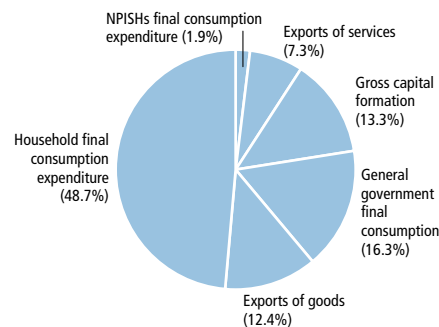
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2004	Total intermediate consumption	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
		Households	NPISHs	GGFC	GFCF	Changes in Valuables inventories	Goods	Services		
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	13 858	12 695	-	-	664	-	287	1 559	110	29 173
Mining & quarrying [4-7]	33 369	338	-	-	387	-	13	14 658	277	49 042
Manufacturing [8-84]	350 437	323 954	-	-	60 769	-402	2 977	171 204	5 261	914 200
Electricity, gas & water supply [85-87]	32 639	19 185	-	-	-	-	6	155	63	52 048
Construction [88]	76 271	6 306	-	-	101 003	-	1 270	-	313	185 163
Distribution & hotels [89-92]	23 838	101 173	-	-	-	365	-	-	7 913	133 289
Transport & communication [93-99]	121 596	45 415	-	-	1 053	-	-29	-	19 291	187 326
Finance & business services [100-114]	334 134	168 254	999	-	32 436	-	199	354	73 543	609 919
Public administration & defence [115]	8 356	3 076	-	100 994	1 768	-	-	-	1 044	115 238
Education, health & social work [116-118]	42 570	24 313	21 875	138 363	-	-	-1	-	1 815	228 935
Other services [119-123]	32 874	45 158	6 323	11 757	2 335	-	164	2 944	3 292	104 847
Total consumption	1 069 942	749 867	29 197	251 114	200 415	-37	4 886	190 874	112 922	2 609 180
Taxes less subsidies on production	16 699									
Compensation of employees	646 351									
Gross operating surplus	407 901									
Gross value added at basic prices	1 070 951									
Output at basic prices	2 140 893									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
GGFC represents General Government Final Consumption.
GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
Gross operating surplus includes gross mixed income.
Changes in inventories includes materials and fuels, work-in-progress and finished goods.
Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.1 Supply and Use Tables for the United Kingdom, 2005

Supply Table

£ million

2005	SUPPLY OF PRODUCTS					Total supply of products at purchasers' prices
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	18 428	6 748	409	3 997	521	30 103
Mining & quarrying [4-7]	37 201	19 883	484	1 834	454	59 856
Manufacturing [8-84]	391 468	250 258	15 605	217 112	80 989	955 432
Electricity, gas & water supply [85-87]	56 835	421	54	-	2 530	59 840
Construction [88]	182 396	-	636	-	11 706	194 738
Distribution & hotels [89-92]	335 526	-	13 986	-222 943	13 099	139 668
Transport & communication [93-99]	174 551	-	20 485	-	2 350	197 386
Finance & business services [100-114]	599 759	326	34 847	-	16 548	651 480
Public administration & defence [115]	123 577	-	44	-	-	123 621
Education, health & social work [116-118]	241 671	-	2 001	-	2 299	245 971
Other services [119-123]	96 349	2 561	4 893	-	6 914	110 717
Total	2 257 761	280 197	93 444	-	137 410	2 768 812
<i>of which:</i>						
Market output	1 861 316					
Output for own final use	97 533					
Other non-market output	298 912					

Use Table at Purchasers' prices

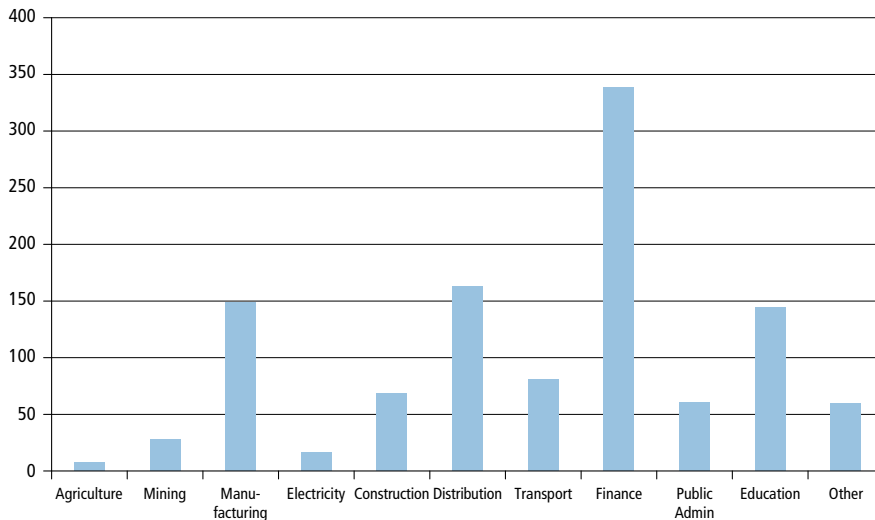
2005	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	2 073	1	10 047	8	230	1 752	44	13	-	239	39
Mining & quarrying [4-7]	5	3 579	17 982	17 104	2 861	234	101	14	-	8	57
Manufacturing [8-84]	6 017	2 443	184 619	4 013	27 620	47 169	21 560	14 044	21 866	28 871	7 261
Electricity, gas & water supply [85-87]	472	775	9 978	16 013	292	2 262	993	1 676	1 236	1 969	650
Construction [88]	255	738	1 368	965	52 880	1 722	2 152	12 482	4 859	993	652
Distribution & hotels [89-92]	697	101	1 382	219	1 646	7 065	3 257	6 230	1 753	2 140	712
Transport & communication [93-99]	444	1 320	14 074	463	1 322	32 049	38 022	25 774	5 025	5 592	2 860
Finance & business services [100-114]	2 219	2 962	33 949	3 864	22 523	57 703	28 429	148 897	19 716	21 456	18 471
Public administration & defence [115]	12	22	557	62	383	246	1 962	6 808	268	90	77
Education, health & social work [116-118]	175	31	1 175	216	173	990	1 184	5 028	4 680	31 592	998
Other services [119-123]	239	101	3 017	196	164	1 927	1 813	3 970	4 108	3 498	15 759
Total consumption	12 608	12 073	278 148	43 123	110 094	153 119	99 517	224 936	63 511	96 448	47 536
Taxes less subsidies on production	-3 215	232	2 334	1 117	610	8 300	1 237	1 897	-	282	1 055
Compensation of employees	3 515	3 206	105 247	4 857	33 320	104 180	54 517	154 923	51 853	125 731	36 129
Gross operating surplus	7 230	24 015	40 530	10 711	35 938	50 232	25 135	182 849	8 213	19 691	20 777
Gross value added at basic prices	7 530	27 453	148 111	16 685	69 868	162 712	80 889	339 669	60 066	145 704	57 961
Output at basic prices	20 138	39 526	426 259	59 808	179 962	315 831	180 406	564 605	123 577	242 152	105 497

2.1 Supply and Use Tables for the United Kingdom, 2005

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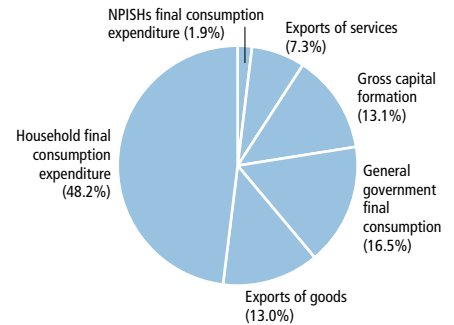
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2005	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL	
	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods		Services
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	14 446	13 426	-	-	613	-	- 104	1 600	122	30 103
Mining & quarrying [4-7]	41 945	265	-	-	391	-	293	16 722	240	59 856
Manufacturing [8-84]	365 483	330 775	-	-	62 362	- 762	2 894	188 994	5 686	955 432
Electricity, gas & water supply [85-87]	36 316	23 357	-	-	-	-	- 5	102	70	59 840
Construction [88]	79 066	6 807	-	-	107 144	-	1 081	-	640	194 738
Distribution & hotels [89-92]	25 202	105 159	-	-	-	-	-	-	8 922	139 668
Transport & communication [93-99]	126 945	48 192	-	-	1 102	-	- 9	-	21 156	197 386
Finance & business services [100-114]	360 189	179 716	1 160	-	33 624	-	320	613	75 858	651 480
Public administration & defence [115]	10 487	3 626	-	106 409	2 036	-	-	-	1 063	123 621
Education, health & social work [116-118]	46 242	25 638	22 864	149 184	-	-	83	-	1 960	245 971
Other services [119-123]	34 792	47 179	6 800	12 495	2 486	-	- 81	3 577	3 469	110 717
Total consumption	1 141 113	784 140	30 824	268 088	209 758	- 377	4 472	211 608	119 186	2 768 812
Taxes less subsidies on production	13 849									
Compensation of employees	677 478									
Gross operating surplus	425 321									
Gross value added at basic prices	1 116 648									
Output at basic prices	2 257 761									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
(2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
GGFC represents General Government Final Consumption.
GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
Gross operating surplus includes gross mixed income.
Changes in inventories includes materials and fuels, work-in-progress and finished goods.
Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.1 Supply and Use Tables for the United Kingdom, 2006

Supply Table

£ million

2006	SUPPLY OF PRODUCTS					Total supply of products at purchasers' prices
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	19 242	7 173	421	4 047	416	31 299
Mining & quarrying [4-7]	43 073	24 218	552	1 833	463	70 139
Manufacturing [8-84]	406 924	284 922	16 270	223 478	82 345	1 013 939
Electricity, gas & water supply [85-87]	67 565	399	64	-	2 842	70 870
Construction [88]	192 332	-	692	-	15 197	208 221
Distribution & hotels [89-92]	345 391	-	14 422	-229 358	13 498	143 953
Transport & communication [93-99]	182 396	-	20 249	-	1 896	204 541
Finance & business services [100-114]	643 826	298	39 788	-	18 247	702 159
Public administration & defence [115]	129 745	-	61	-	-	129 806
Education, health & social work [116-118]	258 183	-	1 987	-	2 426	262 596
Other services [119-123]	100 631	2 935	4 958	-	7 324	115 848
Total	2 389 308	319 945	99 464	-	144 654	2 953 371
<i>of which:</i>						
Market output	1 968 007					
Output for own final use	103 675					
Other non-market output	317 626					

Use Table at Purchasers' prices

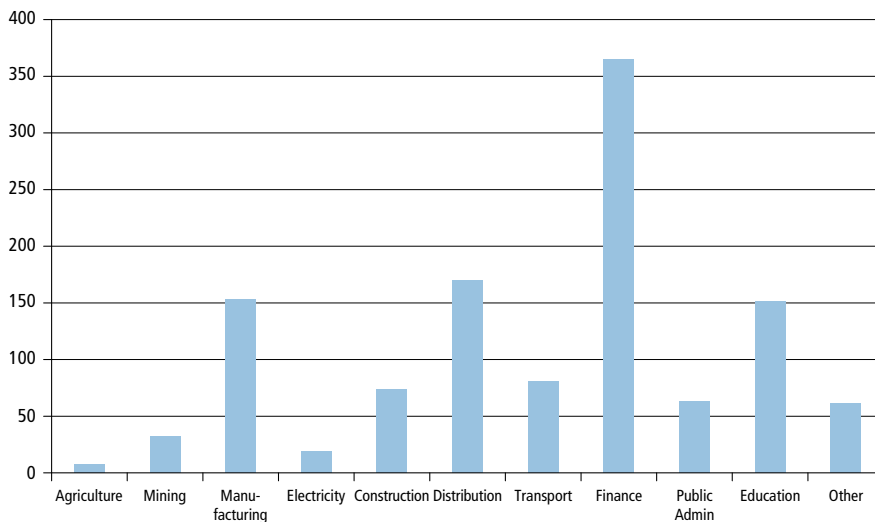
2006	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	2 185	1	10 104	10	244	1 817	44	13	2	252	41
Mining & quarrying [4-7]	8	3 990	21 239	21 145	3 193	219	107	15	-	9	60
Manufacturing [8-84]	6 183	2 583	189 595	4 347	29 207	47 838	23 617	14 764	23 701	31 654	7 526
Electricity, gas & water supply [85-87]	494	951	11 568	19 721	308	2 334	1 067	1 754	1 309	2 203	671
Construction [88]	259	775	1 408	796	53 599	1 782	2 202	13 108	5 031	1 067	614
Distribution & hotels [89-92]	703	115	1 425	263	1 715	7 509	3 508	6 787	1 847	2 468	779
Transport & communication [93-99]	466	1 389	14 410	433	1 397	32 437	40 120	27 502	5 263	5 853	2 961
Finance & business services [100-114]	2 300	3 088	35 019	3 698	24 593	60 853	29 888	159 390	20 980	23 379	19 758
Public administration & defence [115]	12	25	575	56	439	282	2 122	7 036	284	109	95
Education, health & social work [116-118]	177	33	1 188	180	182	1 015	1 261	5 303	4 942	33 853	1 035
Other services [119-123]	255	107	3 321	177	173	1 967	1 935	4 137	4 126	4 015	16 720
Total consumption	13 042	13 057	289 852	50 826	115 050	158 053	105 871	239 809	67 485	104 862	50 260
Taxes less subsidies on production	-3 039	272	2 411	1 133	656	8 617	1 138	1 869	-	335	1 127
Compensation of employees	3 669	3 477	107 158	5 018	35 904	108 061	54 669	167 033	53 619	132 087	37 719
Gross operating surplus	7 281	28 558	42 491	13 854	37 949	52 122	26 966	197 781	8 641	21 286	21 279
Gross value added at basic prices	7 911	32 307	152 060	20 005	74 509	168 800	82 773	366 683	62 260	153 708	60 125
Output at basic prices	20 953	45 364	441 912	70 831	189 559	326 853	188 644	606 492	129 745	258 570	110 385

2.1 Supply and Use Tables for the United Kingdom, 2006

continued

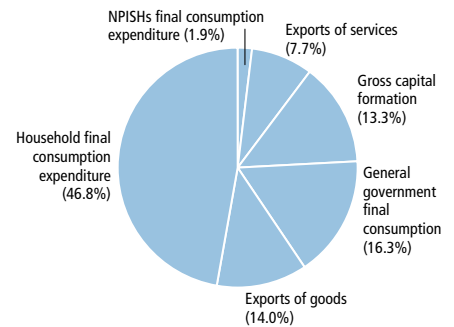
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2006	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL	
	Total intermediate consumption	Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods		Services
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	14 713	14 156	-	-	717	-	- 77	1 649	141	31 299
Mining & quarrying [4-7]	49 985	262	-	-	504	-	202	18 903	283	70 139
Manufacturing [8-84]	381 015	338 920	-	-	63 929	- 110	4 678	219 187	6 320	1 013 939
Electricity, gas & water supply [85-87]	42 380	28 272	-	-	-	-	35	104	79	70 870
Construction [88]	80 641	7 407	-	-	119 425	-	- 83	-	831	208 221
Distribution & hotels [89-92]	27 119	107 153	-	-	-	-	395	-	9 286	143 953
Transport & communication [93-99]	132 231	50 279	-	-	1 190	-	5	-	20 836	204 541
Finance & business services [100-114]	382 946	190 745	1 240	-	36 958	-	220	453	89 597	702 159
Public administration & defence [115]	11 035	3 729	-	111 930	2 022	-	-	-	1 090	129 806
Education, health & social work [116-118]	49 169	26 659	23 933	160 761	-	-	17	-	2 057	262 596
Other services [119-123]	36 933	49 454	7 266	12 496	2 625	-	11	3 337	3 726	115 848
Total consumption	1 208 167	817 036	32 439	285 187	227 370	285	5 008	243 633	134 246	2 953 371
Taxes less subsidies on production	14 519									
Compensation of employees	708 414									
Gross operating surplus	458 208									
Gross value added at basic prices	1 181 141									
Output at basic prices	2 389 308									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
 GGFC represents General Government Final Consumption.
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
 Gross operating surplus includes gross mixed income.
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.1 Supply and Use Tables for the United Kingdom, 2007

Supply Table

£ million

2007	SUPPLY OF PRODUCTS					Total supply of products at purchasers' prices
	Domestic output of products at basic prices	Imports		Distributors' trading margins	Taxes less subsidies on products	
		Goods	Services			
PRODUCTS¹						
Agriculture, forestry & fishing [1-3]	20 694	7 358	478	4 231	360	33 121
Mining & quarrying [4-7]	43 826	23 828	613	1 983	492	70 742
Manufacturing [8-84]	418 504	275 177	16 807	233 663	84 890	1 029 041
Electricity, gas & water supply [85-87]	69 615	232	69	-	2 894	72 810
Construction [88]	211 019	-	875	-	18 671	230 565
Distribution & hotels [89-92]	362 203	-	14 955	-239 877	14 365	151 646
Transport & communication [93-99]	190 020	-	20 259	-	3 221	213 500
Finance & business services [100-114]	689 524	228	44 325	-	18 558	752 635
Public administration & defence [115]	131 498	-	61	-	-	131 559
Education, health & social work [116-118]	272 041	-	2 092	-	2 405	276 538
Other services [119-123]	103 688	3 789	5 304	-	7 291	120 072
Total	2 512 632	310 612	105 838	-	153 147	3 082 229
<i>of which:</i>						
Market output	2 074 737					
Output for own final use	109 460					
Other non-market output	328 435					

Use Table at Purchasers' prices

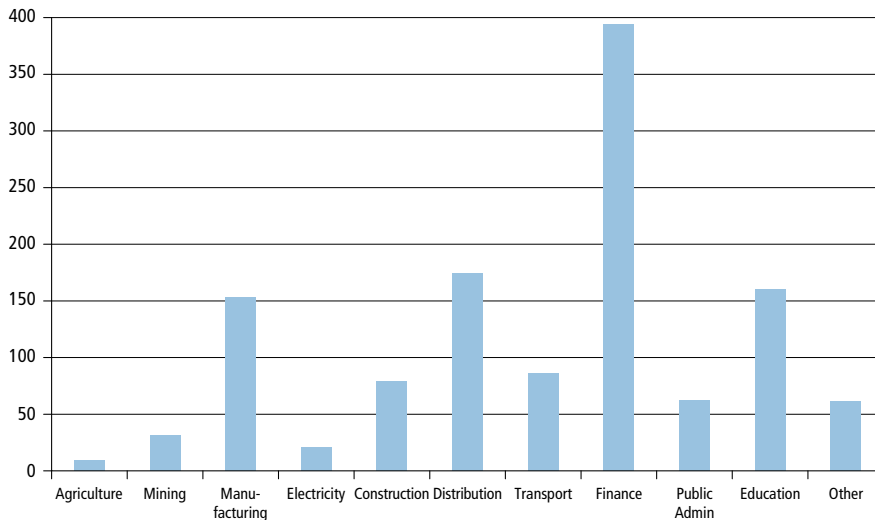
2007	INTERMEDIATE CONSUMPTION BY INDUSTRY GROUP ^{1,2}										
	1	2	3	4	5	6	7	8	9	10	11
	Agriculture	Mining & quarrying	Manufacturing	Electricity, gas & water supply	Construction	Distribution & hotels	Transport & communication	Finance & business services	Public administration & defence	Education, health & social work	Other services
PRODUCTS¹											
Agriculture, forestry & fishing [1-3]	2 333	1	10 511	-	269	1 855	54	15	-	237	40
Mining & quarrying [4-7]	6	4 181	21 160	22 197	3 356	258	102	18	-	9	61
Manufacturing [8-84]	6 470	2 824	196 727	4 387	32 932	49 887	23 482	15 215	23 865	33 497	7 638
Electricity, gas & water supply [85-87]	490	940	12 016	19 958	350	2 481	1 074	1 872	1 386	2 385	739
Construction [88]	258	972	1 477	673	59 766	1 909	2 245	14 194	5 090	1 140	701
Distribution & hotels [89-92]	693	127	1 474	230	1 924	7 769	3 615	6 752	1 901	2 567	787
Transport & communication [93-99]	495	1 339	14 216	399	1 549	35 138	41 846	27 920	5 418	5 937	2 848
Finance & business services [100-114]	2 286	3 355	36 430	3 812	27 048	63 756	31 625	169 310	22 005	25 178	20 892
Public administration & defence [115]	5	25	608	50	507	286	2 334	8 072	302	104	79
Education, health & social work [116-118]	177	41	1 197	152	207	1 080	1 279	5 451	5 009	35 908	1 015
Other services [119-123]	271	120	3 476	169	196	2 067	1 971	4 442	3 437	3 743	16 773
Total consumption	13 484	13 925	299 292	52 027	128 104	166 486	109 627	253 261	68 413	110 705	51 573
Taxes less subsidies on production	-2 755	210	2 391	1 103	835	8 728	834	2 321	-	336	1 118
Compensation of employees	4 015	4 198	109 954	5 312	40 236	114 758	57 285	178 342	54 112	139 289	38 883
Gross operating surplus	8 042	27 788	42 574	14 671	39 077	52 706	28 735	217 188	8 973	22 022	22 454
Gross value added at basic prices	9 302	32 196	154 919	21 086	80 148	176 192	86 854	397 851	63 085	161 647	62 455
Output at basic prices	22 786	46 121	454 211	73 113	208 252	342 678	196 481	651 112	131 498	272 352	114 028

2.1 Supply and Use Tables for the United Kingdom, 2007

continued

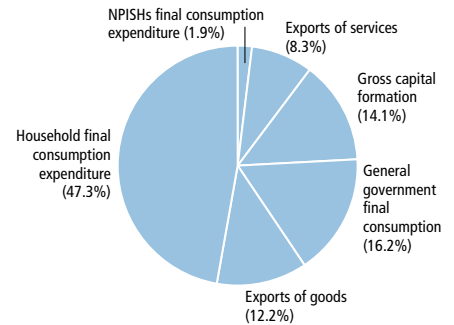
Gross value added at basic prices

£ billion



Components of final demand

Per cent



£ million

2007	Total intermediate consumption	FINAL CONSUMPTION EXPENDITURE ²			GROSS CAPITAL FORMATION			EXPORTS		TOTAL
		Households	NPISHs	GGFC	GFCF	Valuables	Changes in inventories	Goods	Services	
PRODUCTS¹										
Agriculture, forestry & fishing [1-3]	15 315	15 126	-	-	769	-	3	1 772	136	33 121
Mining & quarrying [4-7]	51 348	335	-	-	579	-	222	17 977	281	70 742
Manufacturing [8-84]	396 924	353 078	-	-	70 645	-83	4 982	196 985	6 510	1 029 041
Electricity, gas & water supply [85-87]	43 691	28 930	-	-	-	-	2	109	78	72 810
Construction [88]	88 425	8 191	-	-	131 361	-	1 550	-	1 038	230 565
Distribution & hotels [89-92]	27 839	112 958	-	-	-	-	457	-	10 392	151 646
Transport & communication [93-99]	137 105	53 212	-	-	1 305	-	-	-	21 878	213 500
Finance & business services [100-114]	405 697	202 902	1 279	-	38 921	-	171	175	103 490	752 635
Public administration & defence [115]	12 372	3 866	-	111 827	2 370	-	-	-	1 124	131 559
Education, health & social work [116-118]	51 516	28 573	24 931	169 357	-	-	-31	-	2 192	276 538
Other services [119-123]	36 665	52 097	7 512	13 529	2 816	-	87	3 840	3 526	120 072
Total consumption	1 266 897	859 268	33 722	294 713	248 766	374	6 986	220 858	150 645	3 082 229
Taxes less subsidies on production	15 121									
Compensation of employees	746 384									
Gross operating surplus	484 230									
Gross value added at basic prices	1 245 735									
Output at basic prices	2 512 632									

Notes for information

- (1) Some of the industry/product group headings have been truncated.
 (2) Purchases of products by industry and by final consumption categories are valued at purchasers' prices.

NPISHs represents Non-Profit Institutions Serving Households.
 GGFC represents General Government Final Consumption.
 GFCF represents Gross Fixed Capital Formation.

Gross value added at basic prices plus taxes less subsidies on products gives GDP at market prices.
 Gross operating surplus includes gross mixed income.
 Changes in inventories includes materials and fuels, work-in-progress and finished goods.
 Valuables include both 'transfer costs' and 'acquisitions less disposals'.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
Agriculture, hunting, forestry and fishing										
P.1	Output									
D.1	Compensation of employees	CFHE	3 243	3 245	3 225	3 286	3 398	3 515	3 669	4 015
D.29-D.39	Taxes /less subsidies on production other than those on products	EWTZ	-169	-429	-348	-397	-410	-3 215	-3 039	-2 755
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMU	5 458	5 517	6 130	6 917	7 682	7 230	7 281	8 042
B.1g	Gross value added at basic prices	QTOP	8 532	8 334	9 008	9 807	10 670	7 530	7 911	9 302
P.2	Intermediate consumption at purchasers' prices	EWSI	11 955	11 335	11 374	11 782	12 120	12 608	13 042	13 484
P.1	Total output at basic prices	EWSJ	20 487	19 668	20 381	21 588	22 790	20 138	20 953	22 786
P.5	Gross capital formation	EWSK	1 874	2 083	2 675	2 879	2 652	2 741	3 010	3 059
Mining and quarrying										
P.1	Output									
D.1	Compensation of employees	CFHF	3 003	2 945	2 856	2 834	2 977	3 206	3 477	4 198
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUA	171	222	143	123	182	232	272	210
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMQ	21 391	19 953	18 919	18 485	19 726	24 015	28 558	27 788
B.1g	Gross value added at basic prices	QTOT	24 564	23 120	21 918	21 442	22 885	27 453	32 307	32 196
P.2	Intermediate consumption at purchasers' prices	EWSM	10 096	10 340	9 749	10 219	10 383	12 073	13 057	13 925
P.1	Total output at basic prices	EWSN	34 661	33 460	31 667	31 661	33 268	39 526	45 364	46 121
P.5	Gross capital formation	EWSO	3 384	4 568	5 201	4 621	4 352	4 216	4 737	5 827
Manufacturing³										
P.1	Output									
D.1	Compensation of employees	CFHG	104 735	104 381	104 091	103 802	103 780	105 247	107 158	109 954
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUB	2 573	2 642	2 690	2 588	2 401	2 334	2 411	2 391
B.2g/B.g	Operating surplus/Mixed income, gross	ESMT	42 701	42 200	39 527	38 455	39 510	40 530	42 491	42 574
B.1g	Gross value added at basic prices	QTPI	150 004	149 220	146 307	144 843	145 691	148 113	152 061	154 918
P.2	Intermediate consumption at purchasers' prices	EWSQ	264 591	262 690	259 319	259 646	264 553	278 148	289 852	299 292
P.1	Total output at basic prices	EWSR	414 600	411 913	405 627	404 491	410 244	426 259	441 912	454 211
P.5	Gross capital formation	EWSS	20 735	17 805	14 084	13 726	13 974	31 568	15 912	15 277

1 The contribution of each industry to the gross domestic product before providing for consumption of fixed capital. The industrial composition in this table is consistent with the Input-Output Supply and Use Tables in Table 2.1, which show data from 2004-2007

2 Components may not sum to totals due to rounding.

3 Further detail is given in Table 2.3.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
Electricity, gas and water supply										
P.1	Output									
D.1	Compensation of employees	CFHI	4 522	4 497	4 606	4 762	4 712	4 857	5 018	5 312
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUC	1 289	1 277	1 214	1 233	1 168	1 117	1 133	1 103
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMV	9 987	9 886	10 232	10 410	10 226	10 711	13 854	14 671
B.1g	Gross value added at basic prices	QTPJ	15 798	15 660	16 052	16 405	16 106	16 685	20 005	21 086
P.2	Intermediate consumption at purchasers' prices	EWSU	33 420	32 872	31 940	32 676	35 716	43 123	50 826	52 027
P.1	Total output at basic prices	EWSV	49 218	48 532	47 992	49 081	51 822	59 808	70 831	73 113
P.5	Gross capital formation	EWSW	5 855	5 943	5 204	5 288	2 346	4 000	5 172	6 532
Construction										
P.1	Output									
D.1	Compensation of employees	CFHU	24 196	25 714	27 472	29 302	30 924	33 320	35 904	40 236
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUD	638	512	533	565	633	610	656	835
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMW	20 792	24 300	26 679	29 655	34 472	35 938	37 949	39 077
B.1g	Gross value added at basic prices	QTPL	45 626	50 526	54 684	59 522	66 029	69 868	74 509	80 148
P.2	Intermediate consumption at purchasers' prices	EWSY	77 454	82 918	90 607	98 422	105 602	110 094	115 050	128 104
P.1	Total output at basic prices	EWSZ	123 080	133 444	145 291	157 944	171 631	179 962	189 559	208 252
P.5	Gross capital formation	EWTA	1 556	3 803	3 783	4 234	3 892	4 238	2 259	7 556
Distribution, hotels and catering										
P.1	Output									
D.1	Compensation of employees	CFIK	82 205	88 158	91 802	96 364	101 313	104 180	108 061	114 758
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUE	6 712	7 250	7 330	7 515	7 602	8 300	8 617	8 728
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMX	40 097	41 769	43 284	46 761	50 322	50 232	52 122	52 706
B.1g	Gross value added at basic prices	EWTE	129 014	137 177	142 416	150 640	159 237	162 712	168 800	176 192
P.2	Intermediate consumption at purchasers' prices	EWTC	126 268	133 316	137 498	143 798	148 250	153 119	158 053	166 486
P.1	Total output at basic prices	EWTD	255 282	270 493	279 914	294 438	307 487	315 831	326 853	342 678
P.5	Gross capital formation	EWTE	20 399	20 542	20 628	19 449	26 622	23 559	26 761	30 507

See footnotes on first page of this table.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
Transport, storage and communication										
P.1	Output									
D.1	Compensation of employees	CFIM	45 160	48 434	50 638	51 796	53 187	54 517	54 669	57 285
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUF	1 396	1 195	1 495	1 341	1 130	1 237	1 138	834
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMY	22 645	20 873	20 931	23 450	24 703	25 135	26 966	28 735
B.1g	Gross value added at basic prices	QTPQ	69 202	70 501	73 063	76 588	79 020	80 887	82 773	86 854
P.2	Intermediate consumption at purchasers' prices	EWTG	75 822	79 429	81 370	87 198	92 702	99 517	105 871	109 627
P.1	Total output at basic prices	EWTH	145 023	149 931	154 434	163 785	171 722	180 406	188 644	196 481
P.5	Gross capital formation	EWTI	26 581	26 016	24 937	23 633	23 974	18 914	22 360	22 049
Business services and finance										
P.1	Output									
D.1	Compensation of employees	CFIP	112 699	123 101	127 913	136 240	146 025	154 923	167 033	178 342
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUG	2 585	2 690	2 495	2 411	2 702	1 897	1 869	2 321
B.2g/B.3g	Operating surplus/Mixed income, gross	ESMZ	118 065	126 451	147 807	165 083	175 067	182 849	197 781	217 188
B.1g	Gross value added at basic prices	EWJ	233 349	252 242	278 215	303 734	323 794	339 669	366 683	397 851
P.2	Intermediate consumption at purchasers' prices	EWTK	176 902	194 053	198 288	205 417	208 010	224 936	239 809	253 261
P.1	Total output at basic prices	EWTL	410 251	446 295	476 503	509 151	531 804	564 605	606 492	651 112
P.5	Gross capital formation	EWIM	31 763	32 908	32 958	34 249	22 660	29 030	29 067	34 117
Public administration and defence										
P.1	Output									
D.1	Compensation of employees	CFIV	36 327	38 450	40 608	44 035	47 713	51 853	53 619	54 112
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUH	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	EWUW	6 385	6 575	6 920	7 267	7 771	8 213	8 641	8 973
B.1g	Gross value added at basic prices	QTPV	42 711	45 025	47 528	51 302	55 485	60 066	62 260	63 084
P.2	Intermediate consumption at purchasers' prices	EWTO	40 953	43 236	48 394	52 942	59 722	63 511	67 485	68 413
P.1	Total output at basic prices	EWTP	83 665	88 261	95 922	104 244	115 206	123 577	129 745	131 498
P.5	Gross capital formation	EWTO	6 071	6 987	8 490	11 141	12 214	572	16 284	17 706

See footnotes on first page of this table.

2.2 Output and capital formation: by industry^{1,2}

Gross value added at current basic prices

continued

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
Education, health and social work										
P.1	Output									
D.1	Compensation of employees	CFIW	89 797	96 724	103 787	112 124	118 425	125 731	132 087	139 289
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUI	162	130	190	152	245	282	335	336
B.2g/B.3g	Operating surplus/Mixed income, gross	EWSF	13 434	14 370	15 614	16 645	18 418	19 691	21 286	22 022
B.1g	Gross value added at basic prices	EWTR	103 393	111 224	119 591	128 921	137 088	145 704	153 708	161 647
P.2	Intermediate consumption at purchasers' prices	EWTS	61 007	66 240	73 261	80 745	88 409	96 448	104 862	110 705
P.1	Total output at basic prices	EWTT	164 400	177 464	192 852	209 666	225 497	242 152	258 570	272 352
P.5	Gross capital formation	EWU	6 891	8 119	8 630	9 447	13 599	11 063	13 126	14 531
Other services										
P.1	Output									
D.1	Compensation of employees	CFIX	26 292	28 545	30 398	32 348	33 897	36 129	37 719	38 883
D.29-D.39	Taxes /less subsidies on production other than those on products	EWUJ	817	832	898	960	1 046	1 055	1 127	1 118
B.2g/B.3g	Operating surplus/Mixed income, gross	EWSG	14 977	15 184	17 016	18 496	20 004	20 777	21 279	22 454
B.1g	Gross value added at basic prices	QTPY	42 086	44 561	48 312	51 804	54 947	57 962	60 126	62 455
P.2	Intermediate consumption at purchasers' prices	EWTV	34 607	36 988	40 640	42 322	44 475	47 536	50 260	51 573
P.1	Total output at basic prices	EWTX	76 693	81 549	88 952	94 126	99 422	105 497	110 385	114 028
P.5	Gross capital formation	EWTY	10 737	9 244	9 735	11 000	14 161	16 316	15 692	16 309
Not allocated to industries										
P.5	Gross capital formation ⁴	EWUV	36 600	40 348	47 350	50 979	64 818	67 637	78 283	82 656
All industries										
P.1	Output									
D.1	Compensation of employees	HAEA	532 179	564 194	587 396	616 893	646 351	677 478	708 414	746 384
D.29-D.39	Taxes /less subsidies on production other than those on products	QZPC	16 174	16 321	16 640	16 491	16 699	13 849	14 519	15 121
B.2g	Operating surplus, gross	ABNF	259 001	265 797	288 091	313 300	333 619	346 260	378 185	401 832
B.3g	Mixed income, gross	QWLT	56 931	61 282	64 967	68 324	74 282	79 061	80 023	82 398
di	Statistical discrepancy between income and GDP	RVFC	-	-	-	-	-	-	-	-
B.1g	Gross value added at basic prices	ABML	864 285	907 594	957 094	1 015 008	1 070 951	1 116 648	1 181 141	1 245 735
P.2	Intermediate consumption at purchasers' prices	NQAJ	913 075	953 417	982 440	1 025 167	1 069 942	1 141 113	1 208 167	1 266 897
P.1	Total output at basic prices	NQAF	1 777 360	1 861 011	1 939 534	2 040 175	2 140 893	2 257 761	2 389 308	2 512 632
P.5	Gross capital formation									
P.51	Gross fixed capital formation	NPQX	167 172	171 782	180 551	186 700	200 415	209 758	227 370	248 766
P.52	Changes in inventories	ABMP	5 271	6 189	2 909	3 983	4 886	4 472	5 008	6 986
P.53	Acquisitions less disposals of valuables	NPJO	3	396	214	-37	-37	-377	285	374
P.5	Total gross capital formation	NQFM	172 446	178 367	183 674	190 646	205 264	213 854	232 663	256 126

See footnotes on first page of this table.

⁴ Includes investment in dwellings, transfer costs of land and existing buildings, and valuables.

2.3 Gross value added at current basic prices: by industry^{1,2}

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	
A,B	Agriculture, hunting, forestry and fishing	QTOP	8 532	8 334	9 008	9 807	10 670	7 530	7 911	9 302
C,D,E	Production									
C	Mining and quarrying									
CA	Mining and quarrying of energy producing materials									
C10	Mining of coal	QTOQ	607	545	538	472	380	343	346	379
C11	Extraction of mineral oil and natural gas	QTOR	22 174	20 825	19 911	19 451	20 657	24 995	29 631	29 127
CB	Other mining and quarrying	QTOB	1 782	1 750	1 469	1 520	1 848	2 115	2 330	2 690
C	Total mining and quarrying	QTOT	24 564	23 120	21 918	21 442	22 885	27 453	32 307	32 196
D	Manufacturing									
DA	Food; beverages and tobacco	QTOU	19 963	20 655	20 834	21 408	22 101	22 019	22 133	22 587
DB	Textiles and textile products	QTOV	5 813	5 343	4 818	4 282	4 071	3 888	3 985	4 031
DC	Leather and leather products	QTOW	747	645	590	462	398	391	344	333
DD	Wood and wood products	QTOX	2 294	2 332	2 479	2 655	2 744	2 759	2 863	3 016
DE	Pulp, paper and paper products; publishing and printing	QTOY	20 187	20 129	20 008	19 780	19 784	19 479	20 082	19 831
DF	Coke, petroleum products and nuclear fuel	QTOZ	2 336	2 488	2 435	2 377	2 396	2 492	2 258	2 708
DG	Chemicals, chemical products and man-made fibres	QTPA	15 040	16 077	16 083	16 149	15 644	16 771	18 553	19 508
DH	Rubber and plastic products	QTPB	7 609	7 656	7 569	7 516	7 545	7 400	7 077	7 188
DI	Other non-metal mineral products	QTPC	4 965	5 033	5 296	5 417	5 253	5 298	5 379	5 700
DJ	Basic metals and fabricated metal products	QTPD	15 903	15 525	14 897	14 774	15 075	16 093	16 381	17 064
DK	Machinery and equipment not elsewhere classified	QTPE	12 346	12 256	12 085	12 146	12 373	12 245	12 958	12 693
DL	Electrical and optical equipment	QTPF	20 337	18 347	16 468	15 545	15 651	16 493	16 876	17 358
DM	Transport equipment	QTPG	15 987	16 091	16 178	15 903	16 110	16 216	16 526	15 770
DN	Manufacturing not elsewhere classified	QTPH	6 477	6 643	6 567	6 429	6 546	6 569	6 646	7 131
D	Total manufacturing	QTFI	150 004	149 220	146 307	144 843	145 691	148 113	152 061	154 918
E	Electricity, gas and water supply	QTFJ	15 798	15 660	16 052	16 405	16 106	16 685	20 005	21 086
C,D,E	Total production	QTFK	190 366	188 000	184 277	182 690	184 682	192 251	204 373	208 200
F	Construction	QTPL	45 626	50 526	54 684	59 522	66 029	69 868	74 509	80 148
G-Q	Service industries									
G	Wholesale and retail trade (including motor trade); repair of motor vehicles, personal and household goods	QTFM	103 408	110 250	113 776	120 520	127 366	129 811	134 525	140 904
H	Hotels and restaurants	QTFN	25 605	26 927	28 638	30 120	31 870	32 901	34 275	35 289
I	Transport, storage and communication									
	Transport and storage	QTFP	42 476	43 184	44 501	47 022	48 703	50 203	51 845	54 303
	Communication	QTFP	26 726	27 317	28 562	29 566	30 317	30 684	30 928	32 551
I	Total	QTFQ	69 202	70 501	73 063	76 588	79 020	80 887	82 773	86 854
J	Financial intermediation	QTPR	44 990	48 202	63 368	71 530	75 117	79 554	90 790	103 646
K	Real estate, renting and business activities									
	Letting of dwellings including imputed rent of owner occupiers	QTPS	57 261	61 352	64 249	69 298	74 249	76 817	80 222	88 248
	Other real estate, renting and business activities	QTPT	131 099	142 689	150 599	162 909	174 427	183 299	195 669	205 958
K	Total	QTFU	188 360	204 041	214 848	232 207	248 676	260 116	275 891	294 206
L	Public administration and defence (PAD)	QTFV	42 711	45 025	47 528	51 302	55 485	60 066	62 260	63 084
M	Education	QTFW	48 111	51 675	55 099	58 328	61 934	65 739	68 993	73 477
N	Health and social work	QTFX	55 282	59 549	64 493	70 592	75 154	79 965	84 715	88 170
O,P,Q	Other social and personal services, private households with employees and extra-territorial organisations	QTFY	42 086	44 561	48 312	51 804	54 947	57 962	60 126	62 455
G-Q	Total service industries	QTFZ	619 756	660 729	709 122	762 988	809 569	847 001	894 348	948 085
B.1g	All industries	ABML	864 285	907 594	957 094	1 015 008	1 070 951	1 116 648	1 181 141	1 245 735

¹ Components may not sum to totals as a result of rounding.

² Because of differences in the annual and monthly production inquiries, estimates of current price output and gross value added by industry derived from the current price Input-Output Supply and Use Tables are not consistent with the equivalent measures of chained volume measures growth given in 2.4. These differences do not affect GDP totals.

2.4 Gross value added at basic prices: by industry^{1,2,3}

Chained volume indices

Indices 2005=100

		Weight per 1000 ¹										
		2005	2000	2001	2002	2003	2004	2005	2006	2007	2008	
A,B	Agriculture, hunting, forestry and fishing	6.7	GDQA	93.0	84.7	94.6	93.0	92.9	100.0	100.7	95.9	94.7
C,D,E	Production											
C	Mining and quarrying											
CA	Mining and quarrying of energy producing materials											
C10	Mining of coal	0.3	CKZP	167.3	167.9	157.5	148.7	129.5	100.0	97.2	85.5	90.1
C11	Extraction of mineral oil and natural gas	22.4	CKZO	137.6	129.9	128.3	121.3	111.4	100.0	90.9	88.9	84.4
CB	Other mining and quarrying	1.9	CKZQ	76.7	72.4	87.7	88.8	91.1	100.0	106.1	113.2	87.5
C	Total mining and quarrying	24.6	CKYX	131.8	124.6	125.0	118.7	109.7	100.0	92.1	90.7	84.7
D	Manufacturing											
DA	Food; beverages and tobacco	19.7	CKZA	94.9	95.4	98.1	96.5	98.0	100.0	99.3	99.4	97.7
DB	Textiles and textile products	3.5	CKZB	135.6	117.4	110.6	111.1	101.5	100.0	99.4	97.3	97.9
DC	Leather and leather products	0.4	CKZC	207.4	191.2	173.8	149.1	109.6	100.0	104.5	107.0	101.5
DD	Wood and wood products	2.5	CKZD	96.9	96.7	97.5	98.8	104.0	100.0	97.7	101.8	94.8
DE	Pulp, paper and paper products; publishing and printing	17.4	CKZE	107.4	106.9	107.1	105.2	104.0	100.0	99.5	99.7	97.5
DF	Coke, petroleum products and nuclear fuel	2.2	CKZF	101.8	96.3	98.4	90.1	101.3	100.0	94.5	95.7	97.1
DG	Chemicals, chemical products and man-made fibres	15.0	CKZG	87.6	92.3	93.1	93.9	97.4	100.0	103.1	101.8	101.5
DH	Rubber and plastic products	6.6	CKZH	109.3	106.2	102.0	102.9	101.2	100.0	104.2	103.3	98.0
DI	Other non-metallic mineral products	4.7	CKZI	90.4	91.2	90.2	94.2	99.8	100.0	102.7	103.2	97.5
DJ	Basic metals and fabricated metal products	14.4	CKZJ	99.4	96.7	97.8	96.6	99.1	100.0	101.5	103.1	99.1
DK	Machinery and equipment not elsewhere classified	11.0	CKZK	93.6	95.5	90.3	91.5	96.9	100.0	106.4	111.1	109.9
DL	Electrical and optical equipment	14.8	CKZL	129.6	122.0	106.0	102.0	103.9	100.0	99.7	99.2	93.8
DM	Transport equipment	14.5	CKZM	95.0	93.6	90.7	95.1	100.4	100.0	104.6	105.1	101.7
DN	Manufacturing not elsewhere classified	5.9	CKZN	99.8	98.3	99.4	99.3	98.6	100.0	101.0	104.0	98.1
D	Total manufacturing	132.6	CKYY	101.8	100.5	98.3	98.0	100.2	100.0	101.6	102.2	99.3
E	Electricity, gas and water supply	14.9	CKYZ	94.4	97.1	97.6	99.3	100.3	100.0	99.5	99.7	99.7
C,D,E	Total production	172.2	CKYW	104.1	102.5	100.9	100.2	101.3	100.0	100.0	100.3	97.2
F	Construction	62.6	GDQB	85.7	87.7	91.1	95.8	99.0	100.0	101.1	103.8	104.0
G-Q	Service industries											
G	Wholesale and retail trade (including motor trade); repair of motor vehicles, personal and household goods	116.3	GDQC	82.6	84.9	89.7	92.8	98.6	100.0	103.2	106.4	105.0
H	Hotels and restaurants	29.5	GDQD	89.1	91.3	93.9	96.6	98.3	100.0	104.2	107.5	107.6
I	Transport, storage and communication											
	Transport and storage	45.0	GDQF	92.7	91.9	93.1	92.0	96.8	100.0	102.4	105.0	106.7
	Communication	27.5	GDQG	77.8	87.1	86.2	92.3	95.7	100.0	102.3	107.6	110.2
I	Total	72.4	GDQH	86.4	89.9	90.3	92.1	96.4	100.0	102.4	106.0	108.0
J	Financial intermediation	71.2	GDQI	78.1	81.8	85.5	91.5	95.4	100.0	107.2	114.9	122.1
K	Real estate, renting and business activities											
	Letting of dwellings, including imputed rent of owner occupiers	68.8	GDQL	96.6	97.5	98.3	100.1	99.4	100.0	101.8	102.2	102.9
	Other real estate, renting and business activities	164.2	GDQK	78.6	83.5	83.7	87.7	93.3	100.0	107.3	114.7	116.2
K	Total	232.9	GDQM	83.5	87.4	87.8	91.1	95.0	100.0	105.7	111.0	112.3
L	Public administration and defence (PAD)	53.8	GDQO	89.5	90.7	93.3	98.1	99.2	100.0	100.6	100.4	98.9
M	Education	58.9	GDQP	96.1	97.2	99.2	100.1	99.4	100.0	100.0	99.5	100.5
N	Health and social work	71.6	GDQQ	83.8	87.0	90.6	94.1	97.2	100.0	102.8	105.5	108.8
O,P,Q	Other social and personal services, private households with employees and extra-territorial organisations	51.9	GDQR	93.8	97.4	99.5	100.3	99.2	100.0	99.9	101.4	102.4
G-Q	Total service industries	758.5	GDQS	85.3	88.4	90.5	93.7	97.0	100.0	103.6	107.2	108.6
B.1g	All industries	1 000.0	CGCE	88.7	90.7	92.3	94.9	97.7	100.0	103.0	105.7	106.5

1 The weights shown are in proportion to total gross value added (GVA) in 2005 and are used to combine the industry output indices to calculate the totals. For 2005 and earlier, totals are calculated using the equivalent weights for the previous year (e.g. totals for 2005 use 2004 weights). Weights may not sum to totals due to rounding.

2 As GVA is expressed in index number form, it is inappropriate to show as a statistical adjustment any divergence from the other measures of GDP. Such an adjustment does, however, exist implicitly.

3 See footnote 2 to Table 2.3.

2.5 Employment: by industry

Thousands

			2000	2001	2002	2003	2004	2005	2006	2007	2008
A,B	Agriculture, hunting & forestry; fishing										
	Self-employment jobs	YEKN	202	199	192	195	192	205	205	201	230
	Employee jobs	YEKO	285	257	253	227	237	251	242	254	269
	Total employed	YEKP	486	456	444	422	428	456	447	454	499
C-E	Production industries, including energy										
	Self-employment jobs	YEKQ	281	265	276	278	288	256	284	275	275
	Employee jobs	YEKR	4 187	4 036	3 815	3 611	3 433	3 276	3 147	3 099	3 061
	Total employed	YEKS	4 467	4 301	4 091	3 889	3 721	3 532	3 431	3 374	3 336
F	Construction										
	Self-employment jobs	YEKT	667	690	732	803	830	868	849	926	891
	Employee jobs	YEKU	1 217	1 206	1 186	1 181	1 207	1 239	1 305	1 302	1 343
	Total employed	YEKV	1 884	1 896	1 918	1 984	2 037	2 106	2 154	2 228	2 234
G-I	Wholesale & retail trade (including motor trade); repair of motor vehicles, personal & household goods; hotels and restaurants; transport, storage & communication										
	Self-employment jobs	YEKW	866	876	878	877	892	847	861	869	868
	Employee jobs	YEKX	7 614	7 791	7 883	7 935	8 000	8 069	7 994	7 970	8 023
	Total employed	YEKY	8 480	8 667	8 762	8 813	8 893	8 916	8 856	8 839	8 892
J-K	Financial intermediation; real estate, renting & business activities										
	Self-employment jobs	YEKZ	687	716	717	809	802	818	803	840	845
	Employee jobs	YELA	4 819	5 027	5 071	5 104	5 205	5 402	5 593	5 763	5 816
	Total employed	YELB	5 506	5 742	5 788	5 913	6 007	6 220	6 396	6 603	6 661
L-Q	Other service activities Public administration & defence, education, health and social work, other community, social & personal services, private households with employees										
	Self-employment jobs	YEJW	895	877	896	931	963	946	1 045	1 048	1 058
	Employee jobs	YEJX	7 812	7 932	8 148	8 376	8 589	8 800	8 891	8 889	8 942
	Total employed	YEJY	8 707	8 809	9 044	9 306	9 552	9 746	9 936	9 937	9 999
A-Q	All industries										
ESE	Self-employment jobs	BCAG	3 600	3 625	3 692	3 896	3 971	3 944	4 052	4 164	4 176
EEM	Employee jobs	IR6H	25 931	26 250	26 357	26 434	26 671	27 037	27 173	27 276	27 455
ETO	Total employed	YEJZ	29 532	29 874	30 049	30 330	30 642	30 981	31 225	31 440	31 631

¹ Data sources are: Labour Force Survey for self-employed; employer surveys for employees. Figures as at June of each year.



The sector accounts

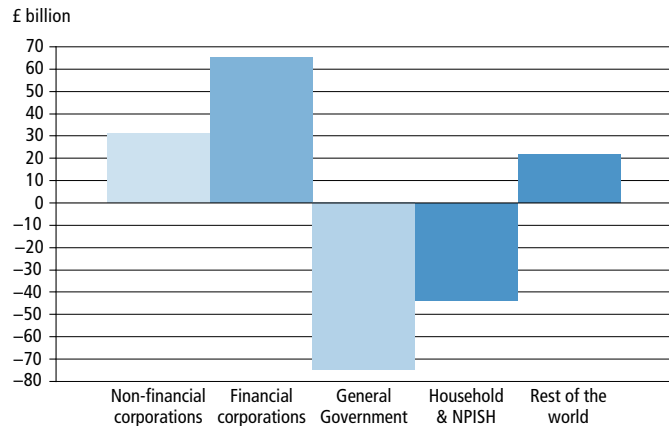
Part 3

The sector accounts at a glance

Net lending/borrowing

Net borrowing by general government increased in 2008 to £74.8 billion compared to net borrowing of £36.9 billion in 2007. Non-financial corporations sector was a net lender with £31.3 billion in 2008 and a net lender of £31.5 billion in 2007. Households and non-profit institutions serving households (NPISH) sector was a net borrower with £43.8 billion in 2008 compared to £56.9 billion in 2007. Financial corporations were net lenders in 2008 at £65.0 billion, from net borrowing of £27.2 billion in 2007. This reflects reduced dividend payments. Rest of the world sector net lending was £21.7 billion in 2008 compared to £35.1 billion in 2007.

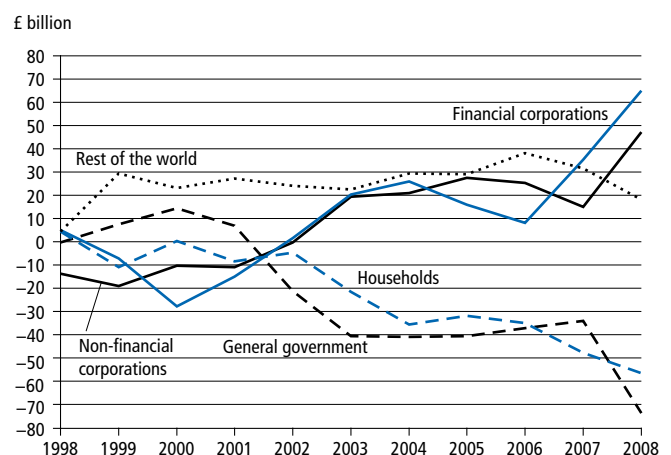
Net lending/borrowing, 2008



Net financial transactions

Net financial transactions by general government showed a deficit of £73.7 billion in 2008 compared to £34.1 billion deficit in 2007. The Non-financial corporations show a surplus of £47.0 billion in 2008 down compared to a £14.9 billion surplus in 2007, driven by decreased financial liabilities relating to loans and shares. Households and NPISH showed a deficit of £56.3 billion in 2008 compared to a deficit of £47.7 billion in 2007. In 2008 financial corporations showed surplus of £64.9 billion, following on from a deficit of £35.3 billion in 2007, reflecting decreased foreign currency deposits by the rest of the world sector. The rest of the world sector shows a surplus of £18.1 billion in 2008 compared to £31.7 billion in 2007.

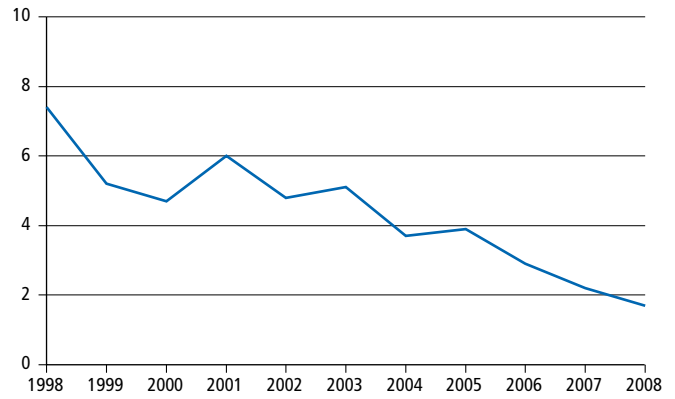
Net financial transactions



Household saving ratio

The household saving ratio reflects household gross savings as a percentage of their total available resources (the amount available to invest or save). Household resources rose by 3.4 per cent between 2007 and 2008. Household and NPISH final consumption expenditure rose by 3.9 per cent in the same period. As a consequence the household saving ratio fell to 1.7 in 2008 from 2.2 in 2007.

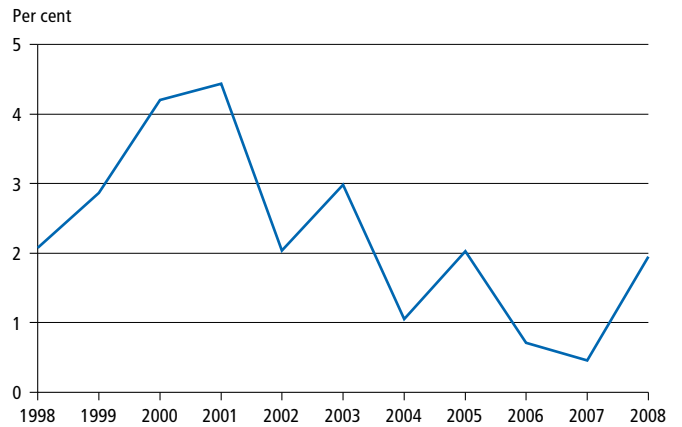
Household saving ratio



Real household disposable income

Real household disposable income (RHDI) is the amount of money in real terms the household sector has available for spending after taxes and other deductions. Between 2007 and 2008 RHDI increased by 2.0 per cent compared with an increase of 0.5 per cent between 2006 and 2007.

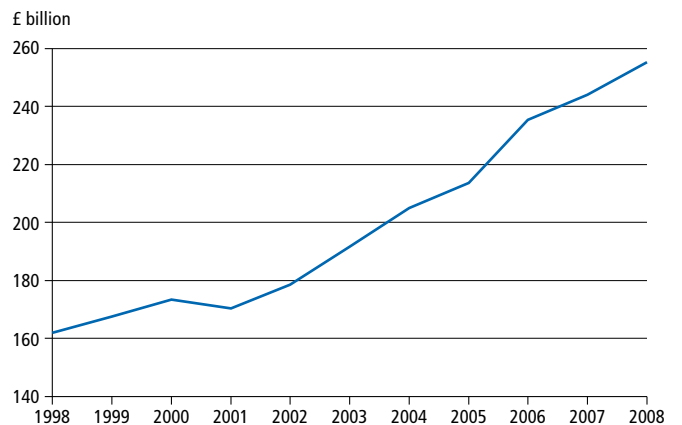
Annual changes in real household disposable income



Gross trading profits of private non-financial corporations

Gross trading profit is the largest component of private non-financial corporations' gross operating surplus. Profits rose by 3.7 per cent between 2007 and 2008 compared with 10.2 per cent between 2006 and 2007.

Gross trading profits of private non-financial corporations



C The sector accounts: Key economic indicators

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
Net lending/borrowing by:											
B.9	Non-financial corporations	EABO	-4 614	-6 366	10 549	22 971	32 464	27 110	34 530	31 499	31 332
B.9	Financial corporations	NHCQ	-26 988	-22 123	4 386	13 451	18 702	9 017	3 124	27 249	65 030
B.9	General government	NNBK	13 954	7 660	-20 183	-41 173	-41 889	-40 156	-34 722	-36 947	-74 814
B.9	Households and NPISH's	NSSZ	-6 436	1 044	-12 477	-12 091	-32 130	-27 310	-45 799	-56 945	-43 797
B.9	Rest of the world	NHRB	24 084	19 784	17 725	16 841	22 853	31 338	42 867	35 144	21 675
Private non-financial corporations											
	Gross trading profits										
	Continental shelf profits	CAGJ	20 627	18 961	18 328	17 882	19 014	23 313	27 607	26 871	37 188
	Others	CAGK	152 682	151 364	160 068	173 584	185 842	190 286	207 737	217 179	218 096
	Rental of buildings	FCBW	11 747	12 394	12 904	13 891	14 796	15 819	16 095	16 592	17 511
	/less Holding gains of inventories	-DLQZ	-2 941	438	-2 856	-4 266	-2 906	-4 378	-4 426	-6 399	-8 095
B.2g	Gross operating surplus	NRJK	182 115	183 157	188 444	201 091	216 746	225 040	247 013	254 243	264 700
Households and NPISH											
B.6g	Household gross disposable income	QWND	657 288	700 094	725 267	760 916	782 637	817 554	845 267	873 883	913 964
	Implied deflator of household and NPISH individual consumption expenditure index (2005=100) ¹	YBFS	91.0	92.8	94.2	96.0	97.7	100.0	102.7	105.7	108.4
	Real household disposable income:										
	Chained volume measures (Reference year 2005)	RVGK	722 515	754 606	770 013	792 958	801 321	817 554	823 364	827 113	843 278
	Index (2005=100)	OSXR	88.4	92.3	94.2	97.0	98.0	100.0	100.7	101.2	103.2
B.8g	Gross saving	NSSH	31 353	43 243	35 665	40 017	29 959	33 471	25 131	19 659	16 508
	Households total resources	NSSJ	780 739	834 590	873 867	926 247	957 812	1 008 634	1 047 462	1 094 684	1 137 261
	Saving ratio, per cent	RVGL	4.7	6.0	4.8	5.1	3.7	3.9	2.9	2.2	1.7

1 Rounded to one decimal place

The sector accounts

The sector accounts show the relationships between different sectors of the economy and different types of transactions. They summarise the transactions of particular groups of institutions in the economy, showing how income is distributed and redistributed, and how savings are used to add wealth through investment in physical or financial assets. This section introduces the tables in Chapters 3 to 7 which deal with individual areas and subdivisions of the accounts. This introduction to the sector accounts has been divided into the following areas:

- The framework of the accounts
- The institutional sectors
- The types of transactions
- The sequence of accounts
- The statistical adjustment items
- Balance sheets

The framework of the accounts

The framework of national accounts detailed in Part 1 highlights the five main kinds of accounts; goods and services, production, distribution and use of income, capital, and financial. The production account records the activity of producing goods and services. The distribution and use of income accounts record how incomes are generated by production, distributed to institutional units with claims on the value added created by production, redistributed among institutional units, and eventually used by households, government units or non-profit institutions serving households for purposes of final consumption or saving. The capital account records the flows of non-financial assets acquired and disposed. The financial account shows how the net lending or borrowing on the capital account is financed by transactions in financial instruments.

The distribution and use of income accounts can be elaborated to form a consistent set of sector accounts. This is done in two dimensions, by sectors and types of transaction. A third dimension, related to capital and financial transactions is that of asset and liability levels, the national and sector balance sheets. The sectors and types of transaction are described below.

The institutional sectors

The system identifies two kinds of institutions: consuming units (mostly households); and production units (mainly corporations and non-profit institutions or government). Units can own

goods and assets, incur liabilities and engage in economic activities and transactions with other units in their own right. All units within the country are put in one of the sectors. Also, the rest of the world is treated as a sector in respect of its dealings with the UK.

Non-financial corporations are those which exist to produce goods and non-financial services. They are, in the UK, mainly public limited companies, private companies and partnerships. They are mostly owned privately, but there are some public corporations, which are shown separately.

Financial corporations are those engaged primarily in financial activities, and are subdivided into monetary financial institutions, other financial intermediaries and financial auxiliaries, and insurance corporations and pension funds.

General government comprises central government and local government.

The household sector contains all the resident people of the UK as receivers of income and consumers of products. It includes individuals such as prisoners as well as conventional family units. It also contains one person businesses where household and business accounts cannot be separated. This sector currently includes non-profit institutions serving households, which include productive units such as charities and universities.

The rest of the world sector comprises those units that are not in the UK. The accounts for the rest of the world only record transactions between units in the rest of the world and units in the UK, and are equivalent to the balance of payments.

The tables in Chapters 3 to 7 are based on the sector classification detailed above. More detailed definitions of these sectors are given in the appropriate chapters of the publication *UK National Accounts Concepts, Sources and Methods* and, in full detail, in the Business Monitor MA23 *Sector Classification for the National Accounts* available from the ONS website.

The types of transactions

Transactions are divided into three types.

Transactions in products are related to goods and services, and include output, intermediate and final consumption, gross capital formation and exports and imports.

Distributive transactions transfer income or wealth between units of the economy, and include property income, taxes and subsidies, social contributions and benefits, and other current or capital transfers.

Financial transactions differ from distributive transactions in that they relate to transactions in financial claims by one unit on another, whereas distributive transactions are unrequited. The main categories in the classification of financial instruments are monetary gold and special drawing rights, currency and deposits, securities other than shares, loans, shares and other equity, insurance and pension funds reserves and other accounts receivable/payable.

The sequence of accounts

The transactions can be grouped broadly according to purpose in the production, distribution and use of income, capital or financial accounts. These are described briefly below:

Production account

The production account displays the transactions involved in the generation of income by the production of goods and services. This account is produced for the UK total economy (Table 1.6.1) and for the first four sectors (Tables 3.1.1, 4.1.1 etc.); the rest of the world does not have a production account. For each of the four sectors, the balancing item gross value added is shown as output less intermediate consumption. Gross value added at basic prices for each sector differs from gross domestic product for the UK total economy in that taxes less subsidies on products are not taken into the production accounts by sector but they are included within resources for the UK total economy. The sum of gross value added and taxes less subsidies on products for the UK economy is GDP at market prices.

Distribution and use of income account

The distribution and use of income accounts exist for all the main institutional sectors. To obtain the disposable income and savings of each sector we need to take account of transfers in and out of the sector. The accounts are not consolidated, so that in the whole economy account, transfers such as social contributions and benefits appear in both uses and resources.

These accounts describe the distribution and redistribution of income and its use in the form of final consumption. The distribution and use of income are analysed in four stages, each of which is presented as a separate account:

- The generation of income account
- The allocation of primary income account
- The secondary distribution of income account
- The use of disposable income account

Generation of income account

This is the first of the distribution and use of income accounts. It shows the sectors, sub-sectors and industries which are the

source, rather than the destination, of income. It shows the derivation of the 'profit' arising from production, called the operating surplus (or mixed income in the case of unincorporated businesses in the households sector). The industry dimension is shown in Part 2, Table 2.1.

This account analyses the degree to which value added covers the compensation of employees (such as their wages and salaries) and other taxes less subsidies on production. So it gives a figure for the operating surplus: the surplus (or deficit) on production activities before distributions such as interest, rent and income tax charges have been considered. Hence the operating surplus is the income which units obtain from their own use of the production facilities.

Note that taxes on production and imports are shown as a use by producing sectors in this account but not as a resource of government. This is because they do not relate to productive activity by government, and cannot therefore contribute to its operating surplus. They become a resource of government in the allocation of primary income account which follows.

Allocation of primary income account

This account shows the resident units and institutional sectors as recipients rather than producers of primary income. It demonstrates the extent to which operating surpluses are distributed (for example by dividends) to the owners of the enterprises. Also recorded in this account is the property income received by an owner of a financial asset in return for providing funds to, or putting a tangible non-produced asset at the disposal of, another unit. The receipt by government of taxes on production less subsidies is shown in resources.

The resources side of the allocation of primary income accounts includes the components of the income approach to measurement of gross domestic product and this is the starting point for the quarterly sector accounts. The accounts also include property income recorded as both resources for receipts and uses for payments.

The balance of this account is the gross balance of primary income (line B.5g) for each sector, and if the gross balance of primary income is aggregated across all sectors of the UK economy the result is gross national income.

Secondary distribution of income account

This account describes how the balance of primary income for each institutional sector is allocated by redistribution; through transfers such as taxes on income, social contributions and benefits and other current transfers. It excludes social transfers in kind.

The balancing item of this account is gross disposable income (B.6g) which reflects current transactions and explicitly excludes

capital transfers, real holding gains and losses, and the consequences of events such as natural disasters.

Use of disposable income account

This account illustrates how disposable income is split between final consumption expenditure and saving. In the system for recording economic accounts, only the government and the households and NPISH sectors have final consumption. In addition, for households and pension funds, there is an adjustment item in the account which reflects the way that transactions between households and pension funds are recorded. (This adjustment is D.8: Adjustment for the changes in the net equity of households in pension funds reserves.)

The balancing item for this account, and thus for this whole group of distribution and use of income accounts, is gross saving (B.8g).

Thus it is only in the case of non-financial corporations (public and private), that undistributed income and saving are equivalent.

Capital account

The capital account is presented in two parts.

The first part shows that saving (B.8g) – the balance between national disposable income and final consumption expenditure from the production and distribution and use of income accounts – is reduced or increased by the balance of capital transfers (D.9) to provide an amount available for financing investment (in both non-financial and financial assets).

Then in the second part, total investment in non-financial assets is the sum of gross fixed capital formation (P.51), changes in inventories (P.52), acquisitions less disposals of valuables (P.53) and acquisitions less disposals of non-financial non-produced assets (K.2). The balance on the capital account is known as net lending or borrowing. Conceptually this net lending or borrowing for all the domestic sectors represents net lending or borrowing to the rest of the world sector.

Thus, if investment is lower than the amount available for investment, the balance will be positive and is regarded as lending (if negative the balance is borrowing). Where the capital accounts relate to the individual institutional sectors, the net lending/borrowing of a particular sector represents the amounts available for lending or borrowing to other sectors. The value of net lending/borrowing is the same irrespective of whether the accounts are shown before or after deduction of fixed capital consumption (K.1), provided a consistent approach is adopted throughout.

Financial account

The financial account elaborates the acquisition and disposal of financial assets and liabilities. Examples of financial assets include: bank deposits (which are assets of the depositors and liabilities of the banks), unit trust units (assets of the holders and liabilities of unit trusts) and Treasury Bills (assets of the holders and a liability of central government). The balance of all transactions in the financial account is net lending or borrowing.

The statistical adjustment items

Although in theory the net lending/borrowing from the financial account and the net lending/borrowing from the capital account for each sector should be equal, in practice they are not. This is because of the (sometimes substantial) errors and omissions in the accounts. The difference between the two balances is known as the statistical adjustment item.

Part of the balancing process for the economic accounts statistics for years before the latest one shown (that is, for years $t-1$ and earlier) involves assessing and modifying the component variables so that the estimates of net lending/borrowing made from the income and capital accounts, and from the financial accounts, are the same at the level of the whole economy, and reasonably close to each other at the sector level.

The sectoral statistical adjustment items are shown in Table D below. They provide a measure of the reliability of the accounts.

D Table D: Sector statistical adjustment

£ million

D Table D: Sector statistical adjustments

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Households sector	NZDV	-6 875	9 348	-7 976	9 557	3 446	4 519	-10 951	-9 251	12 502
Private non-financial corporations	NYPM	5 130	5 276	11 139	3 018	10 705	-882	9 992	16 879	-15 753
Financial corporations	NYOX	684	-7 296	2 860	-6 933	-7 284	-6 788	-5 223	-8 022	140
Public corporations	NYPI	431	-704	-423	607	738	563	-867	-230	61
Central government	NZDW	510	76	819	111	268	-1 010	1 123	-2 266	-1 763
Local government	NYPC	-832	711	61	-649	-1 368	1 283	1 284	-578	685
Rest of the world	NYPO	951	-7 410	-6 479	-5 712	-6 505	2 314	4 642	3 468	3 554
Total ¹	-RVFE	-	-	-	-	-	-	-	-	-574

1 Equals, but opposite in sign to, the residual error observed between GDP measured by the income approach and GDP measured by the expenditure approach

Balance sheets

A financial balance sheet for each sector has been compiled using the same financial instrument classification as that used for financial transactions. The changes in the end period levels in the financial balance sheets do not equal the financial transactions because of holding gains or losses and reclassifications of units between sectors. Non-financial balance sheets for the ESA95 sectors are now included.

Further information

In addition to the articles and publications mentioned in Part 1, further information relating to the sector accounts and in particular the financial accounts can be found in the following articles and publications:

Office for National Statistics (2007) *Financial Statistics: Explanatory Handbook* 2009 edition, Palgrave Macmillan, Basingstoke.

Office for National Statistics *Financial Statistics*, monthly publication, Palgrave Macmillan, Basingstoke.

Turnbull P (Central Statistical Office) (1993) 'The UK Sector Accounts' *Economic Trends*, No. 479, HMSO.

Bank of England (2002) *Bank of England Statistical Abstract*, Bank of England.

Articles relating to the Public Sector Finances

Golland J, Savage D, Pike T and Pike S (1999) 'Monthly Statistics on Public Sector Finances. A Methodological Guide', GSS Methodology Series no. 12, Office for National Statistics.

Golland J, Louth N, Hill C (1998) 'New Format For Public Finances' *Economic Trends*, No. 535, The Stationery Office.

Articles relating to monetary aggregates (M0, M4)

Bank of England (1994) 'The Determination of M0 and M4' *Bank of England Quarterly Bulletin* February 1994, pages 46–50.

Bank of England (1993) 'Divisia measures of money' *Bank of England Quarterly Bulletin*, May 1993.

Chapter 3

Non-financial corporations

3.1.1 Non-financial corporations

ESA95 sector S.11

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FAIN	1 177 211	1 213 638	1 243 635	1 294 414	1 359 941	1 429 283	1 506 104	1 577 734
P.12	Output for own final use	FAIO	9 448	10 293	10 727	12 129	12 265	13 229	14 347	14 825
P.1	Total resources	FAFA	1 186 659	1 223 931	1 254 362	1 306 543	1 372 206	1 442 512	1 520 451	1 592 559
	Uses									
P.2	Intermediate consumption	FAIQ	625 800	642 548	655 448	680 238	717 266	763 381	802 703	841 440
B.1g	Gross Value Added	FAIS	560 859	581 383	598 914	626 305	654 940	679 131	717 748	751 119
Total	Total uses	FAFA	1 186 659	1 223 931	1 254 362	1 306 543	1 372 206	1 442 512	1 520 451	1 592 559
B.1g	Gross Value Added	FAIS	560 859	581 383	598 914	626 305	654 940	679 131	717 748	751 119
-K.1	less Consumption of fixed capital	-DBGF	-66 420	-68 362	-70 547	-72 598	-75 559	-77 277	-80 329	-83 485
B.1n	Value added, net	FAIT	494 439	513 021	528 367	553 707	579 381	601 854	637 419	667 634

3.1.2 Non-financial corporations

ESA95 sector S.11

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FAIS	560 859	581 383	598 914	626 305	654 940	679 131	717 748	751 119
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAKT	313 703	330 912	340 164	347 038	360 321	368 784	380 487	406 082
D.12	Employers' social contributions	FAKU	42 631	44 927	47 995	55 373	55 162	60 936	64 577	64 290
D.1	Total	FCFV	356 334	375 839	388 159	402 411	415 483	429 720	445 064	470 372
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	EACJ	15 808	16 170	16 679	17 037	17 346	18 159	19 202	19 807
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-JQJV	-574	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 470
B.2g	Operating surplus, gross	NQBE	189 291	190 036	195 030	208 291	223 673	233 701	256 575	264 410
B.1g	Total uses (Gross Value Added)	FAIS	560 859	581 383	598 914	626 305	654 940	679 131	717 748	751 119
-K.1	After deduction of fixed capital consumption	-DBGF	-66 420	-68 362	-70 547	-72 598	-75 559	-77 277	-80 329	-83 485
B.2n	Operating surplus, net	FAIR	122 871	121 674	124 483	135 693	148 114	156 424	176 246	180 925

3.1.3 Non-financial corporations

ESA95 sector S.11

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	NQBE	189 291	190 036	195 030	208 291	223 673	233 701	256 575	264 410	273 397
D.4	Property income, received										
D.41	Interest	EABC	14 598	13 177	9 330	9 727	14 141	17 380	24 385	29 468	22 103
D.42	Distributed income of corporations	EABD	26 544	37 478	30 550	50 263	42 964	46 687	43 892	39 304	44 277
D.43	Reinvested earnings on direct foreign investment	WEYD	20 118	22 997	26 931	12 559	22 868	33 354	36 725	49 627	37 194
D.44	Attributed property income of insurance policy-holders	FAOF	290	333	300	401	368	582	545	309	235
D.45	Rent	FAOG	117	117	118	120	122	122	120	132	132
D.4	Total	FAKY	61 667	74 102	67 229	73 070	80 463	98 125	105 667	118 840	103 941
Total	Total resources	FBXJ	250 958	264 138	262 259	281 361	304 136	331 826	362 242	383 250	377 338
	Uses										
D.4	Property income, paid										
D.41	Interest	EABG	30 405	30 661	29 045	29 592	34 961	39 356	44 949	54 970	50 034
D.42	Distributed income of corporations	NVCS	84 187	103 635	87 281	93 735	94 266	106 526	108 920	105 842	111 871
D.43	Reinvested earnings on direct foreign investment	HDVB	7 348	1 699	1 614	3 955	6 325	4 983	15 452	15 331	11 049
D.45	Rent	FBXO	1 325	1 955	1 939	1 603	1 221	1 268	1 265	1 273	1 202
D.4	Total	FBXK	123 265	137 950	119 879	128 885	136 773	152 133	170 586	177 416	174 156
B.5g	Balance of primary incomes, gross	NQBG	127 693	126 188	142 380	152 476	167 363	179 693	191 656	205 834	203 182
Total	Total uses	FBXJ	250 958	264 138	262 259	281 361	304 136	331 826	362 242	383 250	377 338
-K.1	After deduction of fixed capital consumption	-DBGF	-66 420	-68 362	-70 547	-72 598	-75 559	-77 277	-80 329	-83 485	-86 765
B.5n	Balance of primary incomes, net	FBXQ	61 273	57 826	71 833	79 878	91 804	102 416	111 327	122 349	116 417

3.1.4 Non-financial corporations

ESA95 sector S.11

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NQBG	127 693	126 188	142 380	152 476	167 363	179 693	191 656	205 834	203 182
D.61	Social contributions										
D.612	Imputed social contributions	NSTJ	4 175	4 357	4 575	4 229	3 838	4 124	4 192	4 346	4 148
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Non-life insurance claims	FCBP	5 762	3 714	5 396	6 000	6 522	7 261	7 819	4 220	4 555
D.75	Miscellaneous current transfers	CY8C	85	122	147	124	28	-	-	-	-
D.7	Total	NRJB	5 847	3 836	5 543	6 124	6 550	7 261	7 819	4 220	4 555
Total	Total resources	FCBR	137 715	134 381	152 498	162 829	177 751	191 078	203 667	214 400	211 885
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCBS	24 497	23 177	24 038	23 702	27 366	33 618	37 211	38 358	41 266
D.62	Social benefits other than social transfers in kind	NSTJ	4 175	4 357	4 575	4 229	3 838	4 124	4 192	4 346	4 148
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FCBY	5 762	3 714	5 396	6 000	6 522	7 261	7 819	4 220	4 555
D.75	Miscellaneous current transfers	CY8B	553	506	480	462	451	488	477	488	488
D.7	Total, other current transfers	FCBX	6 315	4 220	5 876	6 462	6 973	7 749	8 296	4 708	5 043
B.6g	Gross Disposable Income	NRJD	102 728	102 627	118 009	128 436	139 574	145 587	153 968	166 988	161 428
Total	Total uses	FCBR	137 715	134 381	152 498	162 829	177 751	191 078	203 667	214 400	211 885
-K.1	After deduction of fixed capital consumption	-DBGF	-66 420	-68 362	-70 547	-72 598	-75 559	-77 277	-80 329	-83 485	-86 765
B.6n	Disposable income, net	FCCF	36 308	34 265	47 462	55 838	64 015	68 310	73 639	83 503	74 663

3.1.6 Non-financial corporations

ESA95 sector S.11

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRJD	102 728	102 627	118 009	128 436	139 574	145 587	153 968	166 988	161 428
Uses											
B.8g	Total uses (Gross Saving)	NRJD	102 728	102 627	118 009	128 436	139 574	145 587	153 968	166 988	161 428
-K.1	After deduction of fixed capital consumption	-DBGF	-66 420	-68 362	-70 547	-72 598	-75 559	-77 277	-80 329	-83 485	-86 765
B.8n	Saving, net	FCCF	36 308	34 265	47 462	55 838	64 015	68 310	73 639	83 503	74 663

3.1.7 Non-financial corporations

ESA95 sector S.11

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
III ACCUMULATION ACCOUNTS											
III.1 CAPITAL ACCOUNT											
III.1.1 CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS											
Changes in liabilities and net worth											
B.8g	Gross Saving	NRJD	102 728	102 627	118 009	128 436	139 574	145 587	153 968	166 988	161 428
D.9	Capital transfers receivable										
D.92	Investment grants	FCCO	2 835	3 845	3 895	5 563	5 722	6 798	7 672	7 856	8 199
D.99	Other capital transfers	LNZN	142	915	184	148	136	11 801	449	266	1 977
D.9	Total	FCCQ	2 977	4 760	4 079	5 711	5 858	18 599	8 121	8 122	10 176
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-QYKB	-	-	-	-	-	-	-	-	-
-D.99	Other capital transfers	-JRWI	-290	-285	-492	-575	-419	-1 256	-630	-847	-790
-D.9	Total	-JRWJ	-290	-285	-492	-575	-419	-1 256	-630	-847	-790
B.10.1g	Total change in liabilities and net worth	FCCY	105 415	107 102	121 596	133 572	145 013	162 930	161 459	174 263	170 814
Changes in assets											
B.10.1g	Changes in net worth due to gross saving and capital transfers	FCCY	105 415	107 102	121 596	133 572	145 013	162 930	161 459	174 263	170 814
-K.1	After deduction of fixed capital consumption	-DBGF	-66 420	-68 362	-70 547	-72 598	-75 559	-77 277	-80 329	-83 485	-86 765
B.10.1n	Changes in net worth due to net saving and capital transfers	FCCV	38 995	38 740	51 049	60 974	69 454	85 653	81 130	90 778	84 049
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT											
Changes in liabilities and net worth											
B.10.1n	Changes in net worth due to net saving and capital transfers	FCCV	38 995	38 740	51 049	60 974	69 454	85 653	81 130	90 778	84 049
K.1	Consumption of fixed capital	DBGF	66 420	68 362	70 547	72 598	75 559	77 277	80 329	83 485	86 765
B.10.1g	Total change in liabilities and net worth	FCCY	105 415	107 102	121 596	133 572	145 013	162 930	161 459	174 263	170 814
Changes in assets											
P.5	Gross capital formation										
P.51	Gross fixed capital formation	DBGP	103 951	106 310	107 012	105 712	106 548	129 554	120 804	133 335	137 194
P.52	Changes in inventories	DBGM	5 289	5 950	2 647	3 745	4 415	4 692	4 786	6 478	1 280
P.53	Acquisitions less disposals of valuables	NPOV	-75	-	-43	-97	-99	-171	-42	-22	26
P.5	Total gross capital formation	FCCZ	109 165	112 260	109 616	109 360	110 864	134 075	125 548	139 791	138 500
K.2	Acquisitions less disposals of non-produced non-financial assets	FCFY	864	1 208	1 431	1 241	1 685	1 745	1 381	2 973	982
B.9	Net lending(+)/ net borrowing(-)	EABO	-4 614	-6 366	10 549	22 971	32 464	27 110	34 530	31 499	31 332
Total	Total change in assets	FCCY	105 415	107 102	121 596	133 572	145 013	162 930	161 459	174 263	170 814

3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT											
F.A Net acquisition of financial assets											
F.2	Currency and deposits										
F.21	Currency	NGIJ	308	277	10	338	-49	182	252	317	-40
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NGIM	11 123	10 083	8 921	10 781	12 036	20 248	23 715	14 891	-13 921
F.2212	Foreign currency deposits with UK banks	NGIN	3 567	1 335	-274	3 840	2 559	2 640	2 653	3 383	-5 780
F.2213	Sterling deposits with building societies	NGIO	-134	301	-77	245	-313	-64	299	212	-648
F.229	Deposits with rest of the world monetary financial institutions	NGIP	7 804	21 011	9 947	38 367	54 849	35 482	36 770	83 822	16 231
F.29	Other deposits	NGIQ	-251	-566	1 109	-398	454	663	718	95	-383
F.2	Total currency and deposits	NGII	22 417	32 441	19 636	53 173	69 536	59 151	64 407	102 720	-4 541
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NGIT	-78	-100	-	2	-4	1	-	408	161
F.3312	Issued by UK local government	NGIX	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NGIY	-81	234	230	622	77	-786	1 858	3 472	984
F.3316	Issued by other UK residents	NGJD	-2 797	136	-2 108	821	-710	-1 731	3 284	-547	2 100
F.3319	Issued by the rest of the world	NGJE	1 110	1 912	1 110	3 798	615	1 078	4 758	-9 820	-5 130
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NGJG	230	-579	148	-335	32	-902	-2 000	492	680
F.3322	Issued by UK local government	NGJJ	-	-	-	-	-	-	-	-	-
F.3325	Medium term bonds issued by UK MFIs ¹	NGJK	-237	-333	42	167	-23	395	466	658	991
F.3326	Other medium & long term bonds issued by UK residents	NGJN	1 141	1 784	559	-685	-390	-3 421	-254	3 325	1 879
F.3329	Long term bonds issued by the rest of the world	NGJO	1 792	1 759	-601	2 213	437	892	-1 093	1 667	2 006
F.34	Financial derivatives	NGJP	-92	-8	10	9	8	1	1	10	3
F.3	Total securities other than shares	NGIR	988	4 805	-610	6 612	42	-4 473	7 020	-335	3 674
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NGKB	13 030	8 935	21 891	9 678	17 775	22 347	3 650	49 003	99 352
F.422	Loans secured on dwellings	NGKE	-1	-	-	-	-	-	-	-	-
F.423	Finance leasing	NGKI	658	118	221	471	444	478	292	528	55
F.424	Other long-term loans by UK residents	NGKJ	13 617	4 656	-27	-4 863	614	13 664	39 022	-3 275	-16 237
F.4	Total loans	NGJT	27 304	13 709	22 085	5 286	18 833	36 489	42 964	46 256	83 170
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGKQ	84 735	6 636	13 999	4 944	12 620	11 640	17 786	11 794	19 502
F.515	Unquoted UK shares	NGKR	8 213	13 285	7 557	9 425	9 278	16 002	9 917	11 255	20 182
F.517	UK shares and bonds issued by other UK residents	NSQC	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NGKV	166 680	36 002	49 469	19 394	26 461	41 057	49 980	77 741	51 680
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NGKZ	14	2	3	1	9	17	17	7	3
F.5	Total shares and other equity	NGKL	259 642	55 925	71 028	33 764	48 368	68 716	77 700	100 797	91 367
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NGLE	344	-370	363	170	-1 035	1 839	-856	-3 571	-1 372
F.7	Other accounts receivable	NGLF	25 027	-2 282	2 881	918	-1 709	1 562	8 402	1 174	7 030
F.A	Total net acquisition of financial assets	NRGP	335 722	104 228	115 383	99 923	134 035	163 284	199 637	247 041	179 328

1 UK monetary financial institutions

3.1.8 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.29	Other deposits	-A4VS	29	30	18	-	-	-	-	-	
F.2	Total currency and deposits	-A4VR	29	30	18	-	-	-	-	-	
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than government or monetary financial institutions	NGMH	1 331	-426	8 543	-1 541	-3 157	-178	671	699	1 362
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NGMR	40 595	15 478	15 330	19 426	8 550	12 420	11 263	23 969	1 049
F.34	Financial derivatives	CY7W	-110	-184	-204	-138	-28	-	-	-	-
F.3	Total securities other than shares	NGLV	41 816	14 868	23 669	17 747	5 365	12 242	11 934	24 668	2 411
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NGMZ	25 081	17 921	20 861	7 140	20 484	46 281	55 200	80 514	40 273
F.419	Loans by rest of the world monetary financial institutions	NGND	-15 253	30 731	5 103	32 248	52 562	-2 962	43 571	-14 853	-10 423
F.42	Long term loans										
F.421	Direct investment	NGNF	40 792	17 919	43 802	10 162	15 667	49 740	35 753	16 320	75 711
F.422	Secured on dwellings	G9JS	-	-	-	-	-	2 591	3 812	3 830	5 799
F.423	Finance leasing	NGNM	62	-52	291	389	510	379	465	545	309
F.424	Other long-term loans by UK residents	NGNN	-1 309	4 260	490	4 611	583	6 087	5 045	54 239	-12 036
F.429	Other long-term loans by the rest of the world	NGNO	-	-	-	-	283	-7	-12	-6	-9
F.4	Total loans	NGMX	49 373	70 779	70 547	54 550	90 089	102 109	143 834	140 589	99 624
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NGNU	209 418	9 234	16 508	-748	7 286	-4 608	-3 737	5 342	5 686
F.515	Unquoted UK shares	NGNV	45 259	18 551	4 834	11 348	10 843	22 690	19 790	58 392	27 284
F.516	Other UK equity (including direct investment in property)	NGNW	-745	-1 772	-2 348	-5 100	-3 172	-3 244	-3 062	201	271
F.517	UK shares and bonds issued by other UK residents	NSQD	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NGNP	253 932	26 013	18 994	5 500	14 957	14 838	12 991	63 935	33 241
F.7	Other accounts payable	NGOJ	747	3 476	2 322	2 780	2 603	6 666	5 473	2 999	-2 972
F.L	Total net acquisition of financial liabilities	NRGR	345 897	115 166	115 550	80 577	113 014	135 855	174 232	232 191	132 304
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NRGP	335 722	104 228	115 383	99 923	134 035	163 284	199 637	247 041	179 328
-F.L	less Total net acquisition of financial liabilities	-NRGR	-345 897	-115 166	-115 550	-80 577	-113 014	-135 855	-174 232	-232 191	-132 304
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNT	-10 175	-10 938	-167	19 346	21 021	27 429	25 405	14 850	47 024
dB.9f	Statistical discrepancy	NYPF	5 561	4 572	10 716	3 625	11 443	-319	9 125	16 649	-15 692
B.9	Net lending (+) / net borrowing (-), from capital account	EABO	-4 614	-6 366	10 549	22 971	32 464	27 110	34 530	31 499	31 332

3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AN	Non-financial assets	CGES	1 257.9	1 267.9	1 316.1	1 357.3	1 437.1	1 450.8	1 588.1	1 538.0
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NNZG	3.6	3.8	3.8	4.1	4.1	4.3	4.5	5.0
AF.22	Transferable deposits									
AF.221	Deposits with UK monetary financial institutions	NNZI	159.3	172.0	177.9	191.4	205.4	230.4	253.6	274.3
AF.229	Deposits with rest of the world monetary financial institutions	NNZM	57.5	66.5	65.1	121.1	194.2	255.4	286.9	365.6
AF.29	Other deposits	NNZN	8.2	7.6	8.0	6.7	7.1	8.7	9.4	9.1
AF.2	Total currency and deposits	NNZF	228.6	249.9	254.8	323.4	410.8	498.7	654.3	765.5
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NNZQ	0.1	–	–	–	–	–	0.1	0.6
AF.3312	Issued by UK local government	NNZU	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NNZV	5.8	6.0	5.0	5.4	5.8	5.2	7.0	11.9
AF.3316	Issued by other UK residents	NOLO	16.4	18.6	13.9	13.8	13.8	17.9	36.1	45.6
AF.3319	Issued by the rest of the world	NOLP	3.0	4.9	6.0	9.8	10.4	11.4	16.2	1.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NOLR	4.0	3.4	3.5	3.2	3.6	2.7	0.7	1.9
AF.3322	Issued by UK local government	NOLU	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NOLV	0.2	0.2	0.3	0.9	1.0	1.5	1.9	3.6
AF.3326	Other medium & long term bonds issued by UK residents	NOLY	2.5	4.1	6.1	5.2	5.1	1.4	1.5	7.4
AF.3329	Long term bonds issued by the rest of the world	NOLZ	28.4	28.8	29.3	30.0	12.8	14.6	12.1	17.7
AF.3	Total securities other than shares	NNZO	60.5	66.0	64.1	68.2	52.4	54.6	77.3	90.0
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NOMM	134.1	146.3	163.3	159.1	180.3	193.7	201.4	341.4
AF.422	Loans secured on dwellings	NOMP	–	–	–	–	–	–	–	–
AF.423	Finance leasing	NOMT	2.4	2.5	2.7	3.2	3.6	4.1	4.4	5.0
AF.424	Other long-term loans by UK residents	NOMU	12.0	12.3	12.3	12.3	12.3	12.0	10.1	10.2
AF.4	Total loans	NOME	148.5	161.1	178.3	174.5	196.1	209.8	215.9	356.5
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NONB	26.6	15.0	8.9	9.6	9.0	16.9	32.9	16.8
AF.515	Unquoted UK shares	NONC	63.9	52.7	39.9	46.6	50.3	57.4	61.2	42.5
AF.517	UK shares and bonds issued by other UK residents	NSQW	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NONG	507.4	495.2	522.3	565.7	550.8	593.3	605.3	809.2
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NONK	0.5	0.4	0.3	0.3	0.4	0.5	0.6	0.3
AF.5	Total shares and other equity	NOMW	598.5	563.3	571.4	622.3	610.5	668.1	700.0	868.8
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NONP	14.7	12.5	12.8	15.7	15.5	17.3	16.4	11.5
AF.7	Other accounts receivable	NONQ	117.7	116.5	116.8	119.9	134.9	133.0	137.6	137.6
AF.A	Total financial assets	NNZB	1 168.5	1 169.2	1 198.1	1 324.0	1 420.1	1 581.5	1 699.8	2 229.8

¹ UK monetary financial institutions

3.1.9 Non-financial corporations

ESA95 sector S.11 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
	Currency and deposits									
AF.29	Other deposits	NOOF	0.4	0.4	-	-	-	-	-	-
AF.2	Total currency and deposits	NONX	0.4	0.4	-	-	-	-	-	-
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3316	Issued by UK residents other than government or monetary financial institutions	NOOS	24.7	24.6	30.4	26.0	21.8	23.8	21.7	22.2
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NOPC	198.8	210.3	233.1	255.4	260.4	308.1	341.8	340.0
AF.3	Total securities other than shares	NOOG	223.5	234.9	263.4	281.4	282.3	331.9	363.5	362.2
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NOFK	249.4	266.8	285.5	286.1	299.0	346.6	397.6	477.6
AF.419	Loans by rest of the world monetary financial institutions	NOPO	42.0	63.9	69.1	106.8	158.5	166.0	220.6	208.6
AF.42	Long term loans									
AF.421	Direct investment	NOFQ	180.9	209.3	249.9	241.6	250.6	308.4	325.4	302.1
AF.422	Loans secured on dwellings	G9JO	-	-	-	-	-	27.1	30.9	34.8
AF.423	Finance leasing	NOFX	21.8	21.7	22.0	22.3	22.9	23.2	23.7	24.2
AF.424	Other long-term loans by UK residents	NOFY	50.4	55.4	56.0	71.3	83.6	77.5	95.7	111.5
AF.429	Other long-term loans by the rest of the world	NOFZ	0.4	0.3	0.4	0.4	0.8	0.8	0.8	0.9
AF.4	Total loans	NOFI	544.9	617.4	682.9	728.5	815.4	949.6	1 094.7	1 159.7
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NOQF	1 375.5	1 134.7	857.8	1 002.0	1 080.2	1 235.4	1 318.7	1 366.1
AF.515	Unquoted UK shares	NOQG	490.1	455.6	353.0	393.2	423.9	515.0	611.1	678.2
AF.516	Other UK equity (including direct investment in property)	NOQH	97.1	103.9	113.1	121.7	132.4	149.2	142.3	145.3
AF.517	UK shares and bonds issued by other UK residents	NSQX	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NOQA	1 962.8	1 694.2	1 323.9	1 517.0	1 636.6	1 899.6	2 072.1	2 189.6
AF.7	Other accounts payable	NOQU	141.5	143.1	143.0	145.4	154.7	159.6	160.9	161.4
AF.L	Total financial liabilities	NONT	2 873.1	2 689.9	2 413.3	2 672.2	2 888.9	3 340.7	3 691.2	3 872.9
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NNZB	1 168.5	1 169.2	1 198.1	1 324.0	1 420.1	1 581.5	1 699.8	1 915.4
-AF.L	less Total financial liabilities	-NONT	-2 873.1	-2 689.9	-2 413.3	-2 672.2	-2 888.9	-3 340.7	-3 691.2	-3 872.9
BF.90	Net financial assets (+) / liabilities (-)	NYOM	-1 704.6	-1 520.8	-1 215.1	-1 348.2	-1 468.8	-1 759.2	-1 991.3	-1 957.5
	Net worth									
AN	Non-financial assets	CGES	1 257.9	1 267.9	1 316.1	1 357.3	1 437.1	1 450.8	1 558.0	1 588.1
BF.90	Net financial assets(+)/ liabilities(-)	NYOM	-1 704.6	-1 520.8	-1 215.1	-1 348.2	-1 468.8	-1 759.2	-1 991.3	-1 957.5
B.90	Net worth	CGRV	-446.7	-252.9	101.0	9.1	-31.7	-308.4	-433.4	-369.4

3.2.1 Public non-financial corporations¹

ESA95 sector S.11001

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FCZI	30 991	31 389	34 093	37 479	42 111	43 508	43 354	41 363
P.12	Output for own final use	GIRZ	183	164	224	205	97	57	10	1
P.1	Total resources	FCZG	31 174	31 553	34 317	37 684	42 208	43 565	43 364	41 364
	Uses									
P.2	Intermediate consumption	QZLQ	12 946	13 304	15 620	18 314	22 221	22 302	22 025	19 824
B.1g	Gross Value Added	FACW	18 228	18 249	18 697	19 370	19 987	21 263	21 339	21 540
Total	Total uses	FCZG	31 174	31 553	34 317	37 684	42 208	43 565	43 364	41 364
B.1g	Gross Value Added	FACW	18 228	18 249	18 697	19 370	19 987	21 263	21 339	21 540
-K.1	less Consumption of fixed capital	-NSRM	-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567
B.1n	Value added, net	FACX	14 758	14 645	14 797	15 302	15 910	16 976	16 906	16 973

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.2 Public non-financial corporations¹

ESA95 sector S.11001

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FACW	18 228	18 249	18 697	19 370	19 987	21 263	21 339	21 540
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAIZ	9 689	9 949	10 523	10 513	11 419	11 802	11 598	11 451
D.12	Employers' social contributions	FAOH	1 710	1 758	1 859	1 855	2 016	2 081	2 046	2 020
D.1	Total	FDDI	11 399	11 707	12 382	12 368	13 435	13 883	13 644	13 471
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	FAOK	103	95	95	95	95	86	85	84
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-ARDD	-450	-432	-366	-293	-470	-1 367	-1 952	-2 182
B.2g	Operating surplus, gross	NRJT	7 176	6 879	6 586	7 200	6 927	8 661	9 562	10 167
B.1g	Total uses (Gross Value Added)	FACW	18 228	18 249	18 697	19 370	19 987	21 263	21 339	21 540
-K.1	After deduction of fixed capital consumption	-NSRM	-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567
B.2n	Operating surplus, net	FAOO	3 706	3 275	2 686	3 132	2 850	4 374	5 129	5 600

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.3 Public non-financial corporations¹

ESA95 sector S.11001

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross	NRJT	7 176	6 879	6 586	7 200	6 927	8 661	9 562	10 167	8 697
D.4	Property income, received										
D.41	Interest	CPBV	898	932	813	771	1 261	1 792	907	762	797
D.42	Distributed income of corporations	FACT	44	63	59	79	62	41	38	490	45
D.43	Property income reinvested earnings on foreign investments	WUHM	–	47	38	67	155	155	214	153	36
D.44	Property income attributed to insurance policy-holders	FAOT	–	–	–	–	–	–	–	–	–
D.4	Total	FAOP	942	1 042	910	917	1 478	1 988	1 159	1 405	878
Total	Total resources	FAOU	8 118	7 921	7 496	8 117	8 405	10 649	10 721	11 572	9 575
	Uses										
D.4	Property income, paid										
D.41	Interest	XAQZ	304	587	649	722	1 336	1 251	1 443	1 566	1 415
D.42	Distributed income of corporations	ZOYB	3 488	2 627	1 729	1 443	867	808	697	683	578
D.45	Rent	FAOZ	–	–	–	–	–	–	–	–	–
D.4	Total	FAOV	3 792	3 214	2 378	2 165	2 203	2 059	2 140	2 249	1 993
B.5g	Balance of primary incomes, gross	NRJX	4 326	4 707	5 118	5 952	6 202	8 590	8 581	9 323	7 582
Total	Total uses	FAOU	8 118	7 921	7 496	8 117	8 405	10 649	10 721	11 572	9 575
-K.1	After deduction of fixed capital consumption	-NSRM	-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567	-4 705
B.5n	Balance of primary incomes, net	FARX	856	1 103	1 218	1 884	2 125	4 303	4 148	4 756	2 877

1 Public financial corporations are also included to avoid disclosure of commercial information

3.2.4 Public non-financial corporations¹

ESA95 sector S.11001

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRJX	4 326	4 707	5 118	5 952	6 202	8 590	8 581	9 323	7 582
D.61	Social contributions										
D.612	Imputed social contributions	EWRS	108	128	138	131	131	132	135	137	140
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Net non-life insurance claims	FDDF	–	–	–	–	–	–	–	–	–
D.75	Miscellaneous current transfers	CY89	85	122	147	124	28	–	–	–	–
D.7	Total	FDEK	85	122	147	124	28	–	–	–	–
Total	Total resources	FDDH	4 519	4 957	5 403	6 207	6 361	8 722	8 716	9 460	7 722
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCCS	218	90	61	94	75	141	372	225	254
D.62	Social benefits other than social transfers in kind	EWRS	108	128	138	131	131	132	135	137	140
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FDDM	–	–	–	–	–	–	–	–	–
D.75	Miscellaneous Current Transfers	CY87	140	95	58	28	5	–	–	–	–
D.7	Total	FDDL	140	95	58	28	5	–	–	–	–
B.6g	Gross Disposable Income	NRKD	4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
Total	Total uses	FDDH	4 519	4 957	5 403	6 207	6 361	8 722	8 716	9 460	7 722
-K.1	After deduction of fixed capital consumption	-NSRM	-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567	-4 705
B.6n	Disposable income, net	FDDP	583	1 040	1 246	1 886	2 073	4 162	3 776	4 531	2 623

1 Public financial corporations are also included to avoid disclosure of commercial information

3.2.6 Public non-financial corporations

ESA95 sector S.11001

				£ million								
				2000	2001	2002	2003	2004	2005	2006	2007	2008
ii.4.1	USE OF DISPOSABLE INCOME ACCOUNT											
	Resources											
B.6g	Total resources (Gross Disposable Income)	NRKD		4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
	Uses											
B.8g	Total uses (Gross Saving)	NRKD		4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
-K.1	After deduction of fixed capital consumption	-NSRM		-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567	-4 705
B.8n	Saving, net	FDDP		583	1 040	1 246	1 886	2 073	4 162	3 776	4 531	2 623

3.2.7 Public non-financial corporations¹

ESA95 sector S.11001

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRKD	4 053	4 644	5 146	5 954	6 150	8 449	8 209	9 098	7 328
D.9	Capital transfers receivable										
D.92	Investment grants	FDEV	1 329	797	764	504	794	1 658	1 566	245	509
D.99	Other capital transfers	NZGD	24	42	91	42	42	11 682	333	155	1 888
D.9	Total	FDBU	1 353	839	855	546	836	13 340	1 899	400	2 397
-D.9	less Capital transfers payable										
-D.99	Other capital transfers	-ZMLL	-	-	-	-	-	-800	-122	-187	-68
B.10.1g	Total change in liabilities and net worth	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657
-K.1	After deduction of fixed capital consumption	-NSRM	-3 470	-3 604	-3 900	-4 068	-4 077	-4 287	-4 433	-4 567	-4 705
B.10.1n	Changes in net worth due to net saving and capital transfers	FDED	1 936	1 879	2 101	2 432	2 909	16 702	5 553	4 744	4 952
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	FDED	1 936	1 879	2 101	2 432	2 909	16 702	5 553	4 744	4 952
K.1	Consumption of fixed capital	NSRM	3 470	3 604	3 900	4 068	4 077	4 287	4 433	4 567	4 705
B.10.1g	Total change in liabilities and net worth	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	FCCJ	2 354	3 183	3 830	1 857	1 260	20 575	5 440	5 774	7 435
P.52	Changes in inventories	DHHL	-223	9	-30	11	1 736	-217	-38	-166	-104
P.5	Total	FDEH	2 131	3 192	3 800	1 868	2 996	20 358	5 402	5 608	7 331
K.2	Acquisitions less disposals of non-produced non-financial assets	FDEJ	13	70	176	282	346	428	512	484	484
B.9g	Net lending (+) / net borrowing (-)	CPCM	3 262	2 221	2 025	4 350	3 644	203	4 072	3 219	1 842
Total	Total change in assets	FDEG	5 406	5 483	6 001	6 500	6 986	20 989	9 986	9 311	9 657

¹ Public financial corporations are also included to avoid disclosure of commercial information

3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NCXV	116	90	-143	141	-295	-16	23	55	-111
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NCXY	581	748	63	-334	-347	-79	365	-848	-762
F.2212	Foreign currency deposits with UK banks	NCXZ	68	-1	-42	29	-3	33	1 201	-1 191	-13
F.2213	Sterling deposits with building societies	NCYA	-92	102	-73	-28	-2	34	-65	-32	3
F.229	Deposits with rest of the world monetary financial institutions	NCYB	-	-	-30	3	-3	-	-	-	-
F.29	Other deposits	NCYC	-128	-842	477	-626	592	534	345	61	-257
F.2	Total currency and deposits	NCXU	545	97	252	-815	-58	506	1 869	-1 955	-1 140
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NCYF	-50	-90	-	-	-	-	400	2	-
F.3315	Issued by UK monetary financial institutions	NCYK	-	-	-	-	-	-	-	-	-
F.3316	Issued by other UK residents	NCYP	-	-	223	104	-943	240	396	-109	-648
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NCYS	-183	-411	-67	-196	74	-789	-1 971	217	488
F.3326	Other medium & long term bonds issued by UK residents	NCYZ	-	-	-	-	-	-	-	-	-
F.3329	Long term bonds issued by the rest of the world	NCZA	-	-	-	-	-	-	-	-28	-
F.34	Financial derivatives	NSUH	-92	-8	10	9	8	1	1	10	3
F.3	Total securities other than shares	NCYD	-325	-509	166	-83	-861	-548	-1 574	490	-155
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment loans	CFZI	-	115	120	-10	2	-	-346	-12	-
F.422	Loans secured on dwellings	NCZQ	-1	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NCZV	-171	-90	-489	-380	-368	-1 735	-2 724	-394	-288
F.4	Total loans	NCZF	-172	25	-369	-390	-366	-1 735	-3 070	-406	-288
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEBC	16	13	23	24	24	-243	-	-	-
F.515	Unquoted UK shares	NEBD	-	269	510	-2	-2	-	-1 248	-56	-87
F.517	UK shares and bonds issued by other UK residents	NSPN	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NEBH	570	97	158	-151	-64	14	-1 763	168	1
F.5	Total shares and other equity	NCZX	586	379	691	-129	-42	-229	-3 011	112	-86
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NEBQ	-	-	-	-	-	-	-	-	-
F.7	Other accounts receivable	NEBR	-302	-19	328	899	1 613	916	5 141	1 523	130
F.A	Total net acquisition of financial assets	NCXQ	332	-27	1 068	-518	286	-1 090	-645	-236	-1 539

3.2.8 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2	FINANCIAL ACCOUNT continued									
F.L	Net acquisition of financial liabilities									
F.2	Currency & deposits									
F.29	Other deposits	WUGZ	29	30	18	-	-	-	-	-
	Total currency & deposits	-A4FK	29	30	18	-	-	-	-	-
F.3	Securities other than shares									
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NEOF	160	-32	-1 541	-	-	856	-620	-42
F.345	Financial derivatives issued by UK residents	CY7U	-110	-184	-204	-138	-28	-	-	-
F.3	Total securities other than shares	NENJ	50	-216	-1 745	-138	-28	856	-620	-42
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NEON	83	-153	321	-112	332	-276	12	194
F.42	Long term loans									
F.421	Direct investment	-CFZJ	-	-	-	-	-	-108	-137	-
F.423	Finance leasing	NEPA	226	-111	-56	-41	-6	-29	-10	118
F.424	Other long-term loans by UK residents	NEPB	-863	-290	3 019	1 661	452	-172	-152	27
F.429	Other long-term loans by the rest of the world	NEPC	-	-	-	-	283	-7	-12	-6
F.4	Total loans	NEOL	-554	-554	3 284	1 508	1 061	-484	-270	196
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.515	Unquoted UK shares	NEPJ	-	-	-	-	28	-495	46	-2 060
F.516	Other UK equity (including direct investment in property)	NEPK	-2 350	-2 551	-3 096	-5 495	-3 795	-3 841	-3 529	-2 157
F.517	UK shares and bonds issued by other UK residents	NSPO	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NEPD	-2 350	-2 551	-3 096	-5 495	-3 767	-4 336	-3 483	-4 217
F.7	Other accounts payable	NEPX	326	339	159	-136	114	3 234	-1 211	378
F.L	Total net acquisition of financial liabilities	NEBU	-2 499	-2 952	-1 380	-4 261	-2 620	-730	-5 584	-3 685
B.9	Net lending / borrowing									
F.A	Total net acquisition of financial assets	NCXQ	332	-27	1 068	-518	286	-1 090	-645	-236
-F.L	/less Total net acquisition of financial liabilities	-NEBU	2 499	2 952	1 380	4 261	2 620	730	5 584	3 685
B.9f	Net lending (+) / net borrowing (-), from financial account	NZEC	2 831	2 925	2 448	3 743	2 906	-360	4 939	3 449
dB.9f	Statistical discrepancy	NYPI	431	-704	-423	607	738	563	-867	-230
B.9g	Net lending (+) / net borrowing (-), from capital account	CPCM	3 262	2 221	2 025	4 350	3 644	203	4 072	3 219

3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGGN	125.8	137.2	158.4	160.6	173.8	186.1	178.0	182.8	190.6
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NKDS	1.0	0.9	0.8	0.9	0.6	0.6	0.6	0.7	0.6
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NKDU	4.4	6.1	6.0	4.6	4.9	4.8	6.0	3.9	2.6
AF.229	Deposits with rest of the world monetary financial institutions	NKDY	–	–	–	–	–	–	–	–	–
AF.29	Other deposits	NKDZ	3.5	2.8	3.1	1.5	2.1	3.5	3.9	3.9	3.7
AF.2	Total currency and deposits	NKDR	8.9	9.8	10.0	7.0	7.6	9.0	10.5	8.5	6.9
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NKEC	0.1	–	–	–	–	–	–	0.4	0.4
AF.3315	Issued by UK monetary financial institutions	NKEH	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
AF.3316	Issued by other UK residents	NKEM	0.1	0.1	0.2	0.3	1.3	1.5	1.9	1.7	0.9
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NKEP	3.5	3.1	3.1	2.9	3.3	2.5	0.5	0.7	1.2
AF.3322	Issued by UK local government	NKES	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NKEW	–	–	–	–	–	–	–	–	–
AF.3329	Long term bonds issued by Rest of the World	NKIQ	–	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NKEA	4.1	3.6	3.7	3.6	4.9	4.4	2.8	3.3	2.9
AF.4	Loans										
AF.42	Long term loans										
AF.421	Direct investment loans	ZYBN	–	0.1	0.5	0.4	0.3	0.3	–	–	–
AF.422	Loans secured on dwellings	NKFN	–	–	–	–	–	–	–	–	–
AF.424	Other long-term loans by UK residents	NKFS	4.1	4.2	3.9	4.0	4.0	3.8	2.7	2.4	2.5
AF.4	Total loans	NKFC	4.1	4.3	4.4	4.5	4.4	4.1	2.7	2.4	2.5
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NKfZ	0.2	0.2	0.2	0.2	0.2	–	–	–	–
AF.515	Unquoted UK shares	NKGA	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
AF.517	UK shares and bonds issued by other UK residents	NSOL	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NKGE	1.8	0.8	1.0	1.1	1.6	0.5	0.5	0.6	0.3
AF.5	Total shares and other equity	NKfU	2.3	1.3	1.5	1.6	2.1	0.8	0.8	0.9	0.7
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NKGN	–	–	–	–	–	–	–	–	–
AF.7	Other accounts receivable	NKGO	5.4	5.6	6.4	7.5	10.9	11.1	16.2	17.8	17.5
AF.A	Total financial assets	NKfB	24.8	24.6	26.0	24.3	29.9	29.3	33.0	32.9	30.4

3.2.9 Public non-financial corporations

ESA95 sector S.11001 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency & deposits									
AF.29	Other deposits	NKHD	0.4	0.4	-	-	-	-	-	-
AF.2	Total currency & deposits	NKGV	0.4	0.4	-	-	-	-	-	-
AF.3	Securities other than shares									
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NKIA	0.4	0.4	0.9	1.3	5.8	7.0	6.3	6.5
AF.3	Total securities other than shares	NKHE	0.4	0.4	0.9	1.3	5.8	7.0	6.3	6.5
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NKII	0.4	0.2	0.6	0.5	0.5	0.5	0.6	0.7
AF.419	Loans by rest of the world monetary financial institutions	ZMEW	-	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.421	Direct investment	ZYBO	-	-	-	-	-	0.2	0.1	0.1
AF.423	Finance leasing	NKIV	0.6	0.5	0.4	0.4	0.3	0.3	0.4	0.4
AF.424	Other long-term loans by UK residents	NKIW	3.2	2.4	11.3	3.3	4.7	4.6	4.4	4.4
AF.429	Other long-term loans by the rest of the world	NKIX	-	-	-	-	0.4	0.4	0.4	0.4
AF.4	Total loans	NKIG	4.2	3.0	12.3	4.1	6.0	5.9	5.9	6.1
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	C308	-	-	-	-	3.0	3.2	5.6	7.9
AF.515	Unquoted UK shares	NKJE	0.5	0.8	0.8	0.8	1.8	1.8	4.3	2.7
AF.516	Other UK equity	H406	82.3	88.4	95.8	104.4	113.3	129.5	120.7	119.1
AF.517	UK shares and bonds issued by other UK residents	NSOM	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NKIY	82.7	89.2	96.6	105.3	115.1	134.3	128.2	127.4
AF.7	Other accounts payable	NKJS	12.8	13.1	13.7	13.8	14.7	16.8	15.6	15.9
AF.L	Total financial liabilities	NKIF	100.6	106.1	123.6	124.4	141.5	163.9	156.0	155.9
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NKFB	24.8	24.6	26.0	24.3	29.9	29.3	33.0	32.9
-AF.L	less Total financial liabilities	-NKIF	-100.6	-106.1	-123.6	-124.4	-141.5	-163.9	-156.0	-155.9
BF.90	Net financial assets (+) / liabilities (-)	NYOP	-75.8	-81.5	-97.6	-100.2	-111.6	-134.6	-123.0	-123.0
	Net worth									
AN	Non-financial assets	CGGN	125.8	137.2	158.4	160.6	173.8	186.1	178.0	182.8
BF.90	Net financial assets (+) / liabilities (-)	NYOP	-75.8	-81.5	-97.6	-100.2	-111.6	-134.6	-123.0	-123.0
B.90	Net worth	CGRW	50.0	55.7	60.8	60.4	62.3	51.5	55.1	59.8

3.3.1 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	FBXS	1 146 220	1 182 249	1 209 542	1 256 935	1 317 830	1 385 775	1 462 750	1 536 371
P.12	Output for own final use	FDCG	9 265	10 129	10 503	11 924	12 168	13 172	14 337	14 824
P.1	Total resources	FBXR	1 155 485	1 192 378	1 220 045	1 268 859	1 329 998	1 398 947	1 477 087	1 551 195
	Uses									
P.2	Intermediate consumption	FARP	612 854	629 244	639 828	661 924	695 045	741 079	780 678	821 616
B.1g	Gross Value Added	FARR	542 631	563 134	580 217	606 935	634 953	657 868	696 409	729 579
Total	Total uses	FBXR	1 155 485	1 192 378	1 220 045	1 268 859	1 329 998	1 398 947	1 477 087	1 551 195
B.1g	Gross Value Added	FARR	542 631	563 134	580 217	606 935	634 953	657 868	696 409	729 579
-K.1	less Consumption of fixed capital	-NSRK	-62 950	-64 758	-66 647	-68 530	-71 482	-72 990	-75 896	-78 918
B.1n	Value added, net	FARS	479 681	498 376	513 570	538 405	563 471	584 878	620 513	650 661

3.3.2 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	FARR	542 631	563 134	580 217	606 935	634 953	657 868	696 409	729 579
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	FAAX	304 014	320 963	329 641	336 525	348 902	356 982	368 889	394 631
D.12	Employers' social contributions	FABH	40 921	43 169	46 136	53 518	53 146	58 855	62 531	62 270
D.1	Total	FBDA	344 935	364 132	375 777	390 043	402 048	415 837	431 420	456 901
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	FACQ	15 705	16 075	16 584	16 942	17 251	18 073	19 117	19 723
-D.39	Production subsidies other than on products	-JQJW	-124	-230	-588	-1 141	-1 092	-1 082	-1 141	-1 288
B.2g	Operating surplus, gross	NRJK	182 115	183 157	188 444	201 091	216 746	225 040	247 013	254 243
B.1g	Total uses (Gross Value Added)	FARR	542 631	563 134	580 217	606 935	634 953	657 868	696 409	729 579
-K.1	After deduction of fixed capital consumption	-NSRK	-62 950	-64 758	-66 647	-68 530	-71 482	-72 990	-75 896	-78 918
B.2n	Operating surplus, net	FACU	119 165	118 399	121 797	132 561	145 264	152 050	171 117	175 325

3.3.3 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT before deduction of fixed capital consumption										
	Resources										
B.2g	Operating surplus, gross ¹	NRJK	182 115	183 157	188 444	201 091	216 746	225 040	247 013	254 243	264 700
D.4	Property income, received										
D.41	Interest	DSZR	13 700	12 245	8 517	8 956	12 880	15 588	23 478	28 706	21 306
D.42	Distributed income of corporations	DSZS	26 500	37 415	30 491	50 184	42 902	46 646	43 854	38 814	44 232
D.43	Reinvested earnings on direct foreign investment	HDVR	20 118	22 950	26 893	12 492	22 713	33 199	36 511	49 474	37 158
D.44	Property income attributed to insurance policy-holders	FCFP	290	333	300	401	368	582	545	309	235
D.45	Rent	FAOL	117	117	118	120	122	122	120	132	132
D.4	Total	FACV	60 725	73 060	66 319	72 153	78 985	96 137	104 508	117 435	103 063
Total	Total resources	FCFQ	242 840	256 217	254 763	273 244	295 731	321 177	351 521	371 678	367 763
	Uses										
D.4	Property income, paid										
D.41	Interest	DSZV	30 101	30 074	28 396	28 870	33 625	38 105	43 506	53 404	48 619
D.42	Distributed income of corporations	NVDC	80 699	101 008	85 552	92 292	93 399	105 718	108 223	105 159	111 293
	Of which: Dividend payments	NETZ	55 846	77 516	61 580	71 096	72 689	82 891	83 684	83 344	82 595
D.43	Reinvested earnings on direct foreign investment	HDTV	7 348	1 699	1 614	3 955	6 325	4 983	15 452	15 331	11 049
D.45	Rent	FCFU	1 325	1 955	1 939	1 603	1 221	1 268	1 265	1 273	1 202
D.4	Total	FCFR	119 473	134 736	117 501	126 720	134 570	150 074	168 446	175 167	172 163
B.5g	Balance of primary incomes, gross	NRJM	123 367	121 481	137 262	146 524	161 161	171 103	183 075	196 511	195 600
Total	Total uses	FCFQ	242 840	256 217	254 763	273 244	295 731	321 177	351 521	371 678	367 763
-K.1	After deduction of fixed capital consumption	-NSRK	-62 950	-64 758	-66 647	-68 530	-71 482	-72 990	-75 896	-78 918	-82 060
B.5n	Balance of primary incomes, net	FCFW	60 417	56 723	70 615	77 994	89 679	98 113	107 179	117 593	113 540

1 Companies gross trading profits and rental of buildings less holding gains of inventories, details of which are shown at Table C: The Sector Accounts Key Economic Indicators.

3.3.4 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRJM	123 367	121 481	137 262	146 524	161 161	171 103	183 075	196 511	195 600
D.61	Social contributions										
D.612	Imputed social contributions	EWRT	4 067	4 229	4 437	4 098	3 707	3 992	4 057	4 209	4 008
D.7	Current transfers other than taxes, social contributions and benefits										
D.72	Net non-life insurance claims	FDBA	5 762	3 714	5 396	6 000	6 522	7 261	7 819	4 220	4 555
Total	Total resources	FDBC	133 196	129 424	147 095	156 622	171 390	182 356	194 951	204 940	204 163
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	FCCP	24 279	23 087	23 977	23 608	27 291	33 477	36 839	38 133	41 012
D.62	Social benefits other than social transfers in kind	EWRT	4 067	4 229	4 437	4 098	3 707	3 992	4 057	4 209	4 008
D.7	Current transfers other than taxes, social contributions and benefits										
D.71	Net non-life insurance premiums	FDBH	5 762	3 714	5 396	6 000	6 522	7 261	7 819	4 220	4 555
D.75	Miscellaneous current transfers	CY88	413	411	422	434	446	488	477	488	488
D.7	Total	FCCN	6 175	4 125	5 818	6 434	6 968	7 749	8 296	4 708	5 043
B.6g	Gross Disposable Income	NRJQ	98 675	97 983	112 863	122 482	133 424	137 138	145 759	157 890	154 100
Total	Total uses	FDBC	133 196	129 424	147 095	156 622	171 390	182 356	194 951	204 940	204 163
-K.1	After deduction of fixed capital consumption	-NSRK	-62 950	-64 758	-66 647	-68 530	-71 482	-72 990	-75 896	-78 918	-82 060
B.6n	Disposable income, net	FDBK	35 725	33 225	46 216	53 952	61 942	64 148	69 863	78 972	72 040

3.3.6 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRJQ	98 675	97 983	112 863	122 482	133 424	137 138	145 759	157 890	154 100
	Uses										
B.8g	Total uses (Gross Saving)	NRJQ	98 675	97 983	112 863	122 482	133 424	137 138	145 759	157 890	154 100
-K.1	After deduction of fixed capital consumption	-NSRK	-62 950	-64 758	-66 647	-68 530	-71 482	-72 990	-75 896	-78 918	-82 060
B.8n	Saving, net	FDBK	35 725	33 225	46 216	53 952	61 942	64 148	69 863	78 972	72 040

3.3.7 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRJQ	98 675	97 983	112 863	122 482	133 424	137 138	145 759	157 890	154 100
D.9	Capital transfers receivable										
D.92	Investment grants	AIBR	1 506	3 048	3 131	5 059	4 928	5 140	6 106	7 611	7 690
D.99	Other capital transfers	LNZM	118	873	93	106	94	119	116	111	89
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-QYKB	-	-	-	-	-	-	-	-	-
-D.99	Other capital transfers	-CISB	-290	-285	-492	-575	-419	-456	-508	-660	-722
-D.9	Total	-FCFX	-290	-285	-492	-575	-419	-456	-508	-660	-722
B.10.1g	Total change in liabilities and net worth	NRMG	100 009	101 619	115 595	127 072	138 027	141 941	151 473	164 952	161 157
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NRMG	100 009	101 619	115 595	127 072	138 027	141 941	151 473	164 952	161 157
-K.1	After deduction of fixed capital consumption	-NSRK	-62 950	-64 758	-66 647	-68 530	-71 482	-72 990	-75 896	-78 918	-82 060
B.10.1n	Changes in net worth due to net saving and capital transfers	FDCH	37 059	36 861	48 948	58 542	66 545	68 951	75 577	86 034	79 097
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	FDCH	37 059	36 861	48 948	58 542	66 545	68 951	75 577	86 034	79 097
K.1	Consumption of fixed capital	NSRK	62 950	64 758	66 647	68 530	71 482	72 990	75 896	78 918	82 060
B.10.1g	Total change in liabilities and net worth	NRMG	100 009	101 619	115 595	127 072	138 027	141 941	151 473	164 952	161 157
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	FDBM	101 597	103 127	103 182	103 855	105 288	108 979	115 364	127 561	129 759
P.52	Changes in inventories	DLQX	5 512	5 941	2 677	3 734	2 679	4 909	4 824	6 644	1 384
P.53	Acquisitions less disposals of valuables	NPOV	-75	-	-43	-97	-99	-171	-42	-22	26
P.5	Total	FDCL	107 034	109 068	105 816	107 492	107 868	113 717	120 146	134 183	131 169
K.2	Acquisitions less disposals of non-produced non-financial assets	FDCN	851	1 138	1 255	959	1 339	1 317	869	2 489	498
B.9	Net lending (+) / net borrowing (-)	DTAL	-7 876	-8 587	8 524	18 621	28 820	26 907	30 458	28 280	29 490
Total	Total change in assets	NRMG	100 009	101 619	115 595	127 072	138 027	141 941	151 473	164 952	161 157

3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NEQF	192	187	153	197	246	198	229	262	71
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NEQI	10 542	9 335	8 858	11 115	12 383	20 327	23 350	15 739	-13 159
F.2212	Foreign currency deposits with UK banks	NEQJ	3 499	1 336	-232	3 811	2 562	2 607	1 452	4 574	-5 767
F.2213	Sterling deposits with building societies	NEQK	-42	199	-4	273	-311	-98	364	244	-651
F.229	Deposits with rest of the world monetary financial institutions	NEQL	7 804	21 011	9 977	38 364	54 852	35 482	36 770	83 822	16 231
F.29	Other deposits	NEQM	-123	276	632	228	-138	129	373	34	-126
F.2	Total currency and deposits	NEQE	21 872	32 344	19 384	53 988	69 594	58 645	62 538	104 675	-3 401
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NEQP	-28	-10	-	2	-4	1	-	8	159
F.3315	Issued by UK monetary financial institutions	NEQU	-81	234	230	622	77	-786	1 858	3 472	984
F.3316	Issued by other UK residents	NEQZ	-2 797	136	-2 331	717	233	-1 971	2 888	-438	2 748
F.3319	Issued by the rest of the world	NERA	1 110	1 912	1 110	3 798	615	1 078	4 758	-9 820	-5 130
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NERC	413	-168	215	-139	-42	-113	-29	275	192
F.3325	Medium term bonds issued by UK MFIs ¹	NERG	-237	-333	42	167	-23	395	466	658	991
F.3326	Other medium & long term bonds issued by UK residents	NERJ	1 141	1 784	559	-685	-390	-3 421	-254	3 325	1 879
F.3329	Long term bonds issued by the rest of the world	NERK	1 792	1 759	-601	2 213	437	892	-1 093	1 695	2 006
F.3	Total securities other than shares	NEQN	1 313	5 314	-776	6 695	903	-3 925	8 594	-825	3 829
F.4	Loans										
F.42	Long term loans										
F.4211	Outward direct investment	NERY	11 607	9 656	16 366	10 155	13 053	13 713	-44	35 424	81 882
F.4212	Inward direct investment	NERZ	1 423	-836	5 405	-467	4 720	8 634	4 040	13 591	17 470
F.423	Finance leasing	F8Y9	658	118	221	471	444	478	292	528	55
F.424	Other long-term loans by UK residents	NESF	13 788	4 746	462	-4 483	982	15 399	41 746	-2 881	-15 949
F.4	Total loans	NERP	27 476	13 684	22 454	5 676	19 199	38 224	46 034	46 662	83 458
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NESM	84 719	6 623	13 976	4 920	12 596	11 883	17 786	11 794	19 502
F.515	Unquoted UK shares	NESN	8 213	13 016	7 047	9 427	9 280	16 002	11 165	11 311	20 269
F.517	UK shares and bonds issued by other UK residents	NSPP	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NESR	166 110	35 905	49 311	19 545	26 525	41 043	51 743	77 573	51 679
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NESV	14	2	3	1	9	17	17	7	3
F.5	Total shares and other equity	NESH	259 056	55 546	70 337	33 893	48 410	68 945	80 711	100 685	91 453
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NETA	344	-370	363	170	-1 035	1 839	-856	-3 571	-1 372
F.7	Other accounts receivable	NETB	25 329	-2 263	2 553	19	-3 322	646	3 261	-349	6 900
F.A	Total net acquisition of financial assets	NEQA	335 390	104 255	114 315	100 441	133 749	164 374	200 282	247 277	180 867

1 UK monetary financial institutions

3.3.8 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than government or monetary financial institutions	NEUD	1 331	-426	8 543	-1 541	-3 157	-178	671	699	1 362
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NEUN	40 435	15 510	16 871	19 426	8 550	11 564	11 883	24 011	2 072
F.3	Total securities other than shares	NETR	41 766	15 084	25 414	17 885	5 393	11 386	12 554	24 710	3 434
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions,										
F.4111	Sterling loans by UK banks	NEUW	21 404	15 218	22 428	11 577	18 894	36 461	48 253	57 115	35 541
F.4112	Foreign currency loans by UK banks	NEUX	1 940	984	-3 818	-5 556	630	9 171	3 946	21 668	4 466
F.4113	Sterling loans by building societies	NEUY	1 654	1 872	1 930	1 231	628	925	2 989	1 537	362
F.419	Loans by rest of the world monetary financial institutions	-ZMFI	-15 253	30 731	5 103	32 248	52 562	-2 962	43 571	-14 853	-10 423
F.42	Long term loans										
F.4211	Outward direct investment	NEVC	30 178	13 746	38 989	12 030	9 173	27 467	27 684	23 002	70 714
F.4212	Inward direct investment	NEVD	10 614	4 173	4 813	-1 868	6 494	22 273	8 177	-6 545	4 997
F.422	Secured on dwellings	G9JQ	-	-	-	-	-	2 591	3 812	3 830	5 799
F.423	Finance leasing	NEVI	-164	59	347	430	516	408	475	427	337
F.424	Other long-term loans by UK residents	NEVJ	-446	4 550	-2 529	2 950	131	6 259	5 197	54 212	-11 519
F.429	Other long-term loans by the rest of the world	NEVK	-	-	-	-	-	-	-	-	-
F.4	Total loans	NEUT	49 927	71 333	67 263	53 042	89 028	102 593	144 104	140 393	100 274
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NEVQ	209 418	9 234	16 508	-748	7 286	-4 608	-3 737	5 342	5 686
F.515	Unquoted UK shares	NEVR	45 259	18 551	4 834	11 348	10 815	23 185	19 744	60 452	27 884
F.516	Other UK equity (including direct investment in property)	NEVS	1 605	779	748	395	623	597	467	2 358	1 493
F.517	UK shares and bonds issued by other UK residents	NSPQ	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NEVL	256 282	28 564	22 090	10 995	18 724	19 174	16 474	68 152	35 063
F.7	Other accounts payable	NEWF	421	3 137	2 163	2 916	2 489	3 432	6 684	2 621	-3 147
F.L	Total net acquisition of financial liabilities	NETE	348 396	118 118	116 930	84 838	115 634	136 585	179 816	235 876	135 624
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NEQA	335 390	104 255	114 315	100 441	133 749	164 374	200 282	247 277	180 867
-F.L	less Total net acquisition of financial liabilities	-NETE	-348 396	-118 118	-116 930	-84 838	-115 634	-136 585	-179 816	-235 876	-135 624
B.9f	Net lending (+) / net borrowing (-), from financial account	NYOA	-13 006	-13 863	-2 615	15 603	18 115	27 789	20 466	11 401	45 243
dB.9f	Statistical discrepancy	NYPM	5 130	5 276	11 139	3 018	10 705	-882	9 992	16 879	-15 753
B.9	Net lending (+) / net borrowing (-), from capital account	DTAL	-7 876	-8 587	8 524	18 621	28 820	26 907	30 458	28 280	29 490

3.3.9 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

		£ billion									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	TMPL	1 129.8	1 128.6	1 156.4	1 195.9	1 263.3	1 264.7	1 379.9	1 405.3	1 347.4
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NKKA	2.7	2.8	3.0	3.2	3.4	3.6	3.8	4.1	4.4
AF.22	Transferable deposits										
AF.2211	Sterling deposits with UK banks	NKKD	128.6	136.8	145.7	157.7	170.1	191.3	214.2	231.3	218.8
AF.2212	Foreign currency deposits with UK banks	NKKE	24.1	24.6	23.7	26.4	28.0	31.9	30.7	36.2	43.3
AF.2213	Sterling deposits with building societies	NKKF	2.2	4.4	2.4	2.7	2.4	2.3	2.7	2.9	2.4
AF.229	Deposits with rest of the world monetary financial institutions	NKKG	57.5	66.5	65.1	121.1	194.2	255.4	286.9	365.6	484.2
AF.29	Other deposits	NKHH	4.6	4.9	4.9	5.1	5.0	5.1	5.5	5.6	5.5
AF.2	Total currency and deposits	NKJZ	219.7	240.1	244.8	316.3	403.2	489.7	543.9	645.7	758.6
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NKKK	–	–	–	–	–	–	–	–	0.2
AF.3315	Issued by UK monetary financial institutions	NKKP	5.4	5.6	4.6	5.0	5.4	4.8	6.6	9.4	11.5
AF.3316	Issued by other UK residents	NKKU	16.3	18.5	13.7	13.5	12.6	16.4	34.2	36.8	44.7
AF.3319	Issued by the rest of the world	NKKV	3.0	4.9	6.0	9.8	10.4	11.4	16.2	6.4	1.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NKXX	0.5	0.3	0.5	0.3	0.3	0.2	0.2	0.5	0.7
AF.3322	Issued by UK local government	NKLA	–	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NKLB	0.2	0.2	0.3	0.9	1.0	1.5	1.9	2.5	3.6
AF.3326	Other medium & long term bonds issued by UK residents	NKLE	2.5	4.1	6.1	5.2	5.1	1.4	1.5	5.2	7.4
AF.3329	Long term bonds issued by the rest of the world	NKLF	28.4	28.8	29.3	30.0	12.8	14.6	12.1	13.3	17.7
AF.3	Total securities other than shares	NKKI	56.4	62.3	60.4	64.6	47.4	50.2	72.7	74.0	87.1
AF.4	Loans										
AF.42	Long term loans										
AF.4211	Outward direct investment	NKXH	85.9	97.5	110.5	110.7	124.5	125.9	129.2	172.0	253.8
AF.4212	Inward direct investment	NKXI	48.2	48.7	52.2	48.0	55.5	67.4	72.2	70.1	87.6
AF.423	Finance leasing	F8YG	2.4	2.5	2.7	3.2	3.6	4.1	4.4	4.9	5.0
AF.424	Other long-term loans by UK residents	NKXO	7.9	8.1	8.4	8.2	8.2	8.2	7.4	7.6	7.7
AF.4	Total loans	NKWY	144.5	156.8	173.9	170.1	191.7	205.7	213.2	254.6	354.0
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NKXV	26.4	14.8	8.7	9.4	8.8	16.9	32.9	26.0	16.8
AF.515	Unquoted UK shares	NKXW	63.5	52.4	39.6	46.3	50.0	57.1	60.9	63.0	42.2
AF.517	UK shares and bonds issued by other UK residents	NSON	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NKYA	505.6	494.4	521.3	564.6	549.2	592.8	604.8	684.9	808.8
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NKYE	0.5	0.4	0.3	0.3	0.4	0.5	0.6	0.6	0.3
AF.5	Total shares and other equity	NKXQ	596.1	562.0	569.9	620.7	608.3	667.3	699.2	774.4	868.1
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NKYJ	14.7	12.5	12.8	15.7	15.5	17.3	16.4	12.9	11.5
AF.7	Other accounts receivable	NKYK	112.3	110.9	110.4	112.3	124.0	121.9	121.4	120.9	120.1
AF.A	Total financial assets	NKWX	1 143.7	1 144.5	1 172.1	1 299.7	1 390.2	1 552.1	1 666.8	1 882.5	2 199.4

¹ UK monetary financial institutions

3.3.9 Private non-financial corporations

ESA95 sectors S.11002 National controlled and S.11003 Foreign controlled. Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3316	Issued by UK residents other than government or monetary financial institutions	NKZM	24.7	24.6	30.4	26.0	21.8	23.8	21.7	22.2	31.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents or monetary financial institutions	NKZW	198.4	209.9	232.2	254.1	254.7	301.2	335.6	333.5	321.3
AF.3	Total securities other than shares	NKZA	223.1	234.5	262.5	280.2	276.5	325.0	357.2	355.7	352.4
AF.4	Loans										
AF.41	Short term loans										
AF.4111	Sterling loans by UK banks	NLBF	198.1	213.1	235.1	242.2	256.0	291.8	339.1	393.6	425.6
AF.4112	Foreign currency loans by UK banks	NLBF	45.2	45.9	40.3	32.7	31.8	42.4	43.1	66.9	97.3
AF.4113	Sterling loans by building societies	NLBH	5.7	7.6	9.5	10.7	10.7	11.8	14.8	16.3	15.2
AF.419	Loans by rest of the world monetary financial institutions	ZMEV	42.0	63.9	69.1	106.8	158.5	166.0	220.6	208.6	237.4
AF.42	Long term loans										
AF.4211	Outward direct investment	NLBL	80.6	94.0	125.0	124.2	125.6	159.2	168.6	174.1	244.8
AF.4212	Inward direct investment	NLBM	100.4	115.3	124.9	117.4	125.0	149.3	156.6	127.9	132.9
AF.422	Secured on dwellings	G9JM	-	-	-	-	-	27.1	30.9	34.8	40.2
AF.423	Finance leasing	NLBR	21.1	21.2	21.5	22.0	22.5	22.9	23.4	23.8	24.1
AF.424	Other long-term loans by UK residents	NLBS	47.2	53.1	44.7	68.0	78.9	72.9	91.3	107.1	100.6
AF.429	Other long-term loans by the rest of the world	NLBT	0.4	0.3	0.4	0.4	0.4	0.4	0.4	0.4	0.5
AF.4	Total loans	NLBC	540.7	614.4	670.6	724.4	809.4	943.8	1 088.7	1 153.6	1 318.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLBZ	1 375.5	1 134.7	857.8	1 002.0	1 080.2	1 232.3	1 315.5	1 360.5	910.0
AF.515	Unquoted UK shares	NLCA	489.7	454.8	352.2	392.4	422.1	513.2	606.8	675.5	620.7
AF.516	Other UK equity (including direct investment in property)	NLCB	14.9	15.5	17.3	17.3	19.2	19.7	21.6	26.2	26.1
AF.517	UK shares and bonds issued by other UK residents	NSOO	-	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NLBU	1 880.1	1 605.1	1 227.2	1 411.7	1 521.5	1 765.3	1 943.9	2 062.2	1 556.8
AF.7	Other accounts payable	NLCO	128.7	129.9	129.3	131.5	140.0	142.7	145.3	145.5	146.5
AF.L	Total financial liabilities	NLBB	2 772.6	2 583.8	2 289.7	2 547.8	2 747.4	3 176.8	3 535.2	3 717.0	3 374.4
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NKWX	1 143.7	1 144.5	1 172.1	1 299.7	1 390.2	1 552.1	1 666.8	1 882.5	2 199.4
-AF.L	/less Total financial liabilities	-NLBB	-2 772.6	-2 583.8	-2 289.7	-2 547.8	-2 747.4	-3 176.8	-3 535.2	-3 717.0	-3 374.4
BF.90	Net financial assets (+) / liabilities (-)	NYOT	-1 628.8	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 868.4	-1 834.5	-1 175.0
	Net worth										
AN	Non-financial assets	TMPN	1 129.8	1 128.6	1 156.4	1 195.9	1 263.3	1 264.7	1 379.9	1 405.3	1 347.4
BF.90	Net financial assets(+)/liabilities(-)	NYOT	-1 628.8	-1 439.3	-1 117.6	-1 248.1	-1 357.2	-1 624.7	-1 868.4	-1 834.5	-1 175.0
BF.90	Net worth	TMPN	-499.0	-310.7	38.8	-52.2	-94.0	-359.9	-488.4	-429.2	172.5

4.1.1 Financial corporations

ESA95 sector S.12

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output*	NHCV	114 331	124 496	136 124	143 840	147 609	155 922	170 735	183 850
P.12	Output for own final use	NHCW	2 008	2 106	2 388	2 559	3 064	3 249	3 444	3 632
P.1	Total resources	NHCT	116 339	126 602	138 512	146 399	150 673	159 171	174 179	187 482
	Uses									
P.2	Intermediate consumption	NHCX	72 636	79 493	76 884	76 785	76 980	80 749	84 843	85 868
B.1g	Gross Value Added	NHDB	43 703	47 109	61 628	69 614	73 693	78 422	89 336	101 614
Total	Total uses	NHCT	116 339	126 602	138 512	146 399	150 673	159 171	174 179	187 482
B.1g	Gross Value Added	NHDB	43 703	47 109	61 628	69 614	73 693	78 422	89 336	101 614
-K.1	less Consumption of fixed capital	-NHCE	-4 771	-4 730	-5 035	-5 295	-5 687	-5 811	-5 944	-6 099
B.1n	Value added, net of fixed capital consumption	NHDC	38 932	42 379	56 593	64 319	68 006	72 611	83 392	95 515

4.1.2 Financial corporations

ESA95 sector S.12

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NHDB	43 703	47 109	61 628	69 614	73 693	78 422	89 336	101 614
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHCC	27 752	28 908	29 060	30 178	32 102	35 624	38 938	43 515
D.12	Employers' social contributions	NHCD	3 736	3 888	4 067	4 799	7 269	8 184	9 973	10 046
D.1	Total	NHCR	31 488	32 796	33 127	34 977	39 371	43 808	48 911	53 561
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHCS	1 219	1 348	1 376	1 419	1 443	1 479	1 578	1 677
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHCA	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NQNV	10 996	12 965	27 125	33 218	32 879	33 135	38 847	46 377
B.1g	Total uses (Gross Value Added)	NHDB	43 703	47 109	61 628	69 614	73 693	78 422	89 336	101 614
-K.1	After deduction of fixed capital consumption	-NHCE	-4 771	-4 730	-5 035	-5 295	-5 687	-5 811	-5 944	-6 099
B.2n	Operating surplus, net	NHDA	6 225	8 235	22 090	27 923	27 192	27 324	32 903	40 278

4.1.3 Financial corporations

ESA95 sector S.12

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT											
Resources											
B.2g	Operating surplus, gross	NQNV	10 996	12 965	27 125	33 218	32 879	33 135	38 847	46 377	66 466
D.4	Property income, received										
D.41	Interest	NHCK	206 749	198 445	162 001	160 855	195 443	246 249	316 876	414 451	390 956
D.42	Distributed income of corporations	NHCL	49 211	49 801	51 990	56 472	65 273	70 120	82 884	92 358	84 075
D.43	Reinvested earnings on direct foreign investment	NHEM	5 060	4 223	5 278	8 897	8 208	10 201	11 153	9 252	-1 103
D.44	Attributed property income of insurance policy-holders	NHDG	35	37	34	44	39	66	59	32	25
D.45	Rent	NHDH	29	29	30	30	31	31	31	32	32
D.4	Total	NHDF	261 084	252 535	219 333	226 298	268 994	326 667	411 003	516 125	473 985
Total	Total resources	NQNV	272 080	265 500	246 458	259 516	301 873	359 802	449 850	562 502	540 451
Uses											
D.4	Property income, paid										
D.41	Interest	NHCM	180 167	170 669	133 981	129 917	159 828	212 659	284 160	373 272	351 555
D.42	Distributed income of corporations	NHCN	38 460	43 922	37 207	43 137	52 167	51 797	63 327	62 128	31 378
D.43	Reinvested earnings on direct foreign investment	NHEO	3 440	-2 691	2 033	3 474	2 233	5 518	6 743	8 957	4 874
D.44	Attributed property income of insurance policy-holders	NQCG	54 494	54 795	53 652	56 715	56 150	65 805	68 321	72 820	75 990
D.45	Rent	NHDK	-	-	-	-	-	-	-	-	-
D.4	Total	NHDI	276 561	266 695	226 873	233 243	270 378	335 779	422 551	517 177	463 797
B.5g	Balance of primary incomes, gross	NQNY	-4 481	-1 195	19 585	26 273	31 495	24 023	27 299	45 325	76 654
Total	Total uses	NQNW	272 080	265 500	246 458	259 516	301 873	359 802	449 850	562 502	540 451
-K.1	After deduction of fixed capital consumption	-NHCE	-4 771	-4 730	-5 035	-5 295	-5 687	-5 811	-5 944	-6 099	-6 258
B.5n	Balance of primary incomes, net	NHDL	-9 252	-5 925	14 550	20 978	25 808	18 212	21 355	39 226	70 396

4.1.4 Financial corporations

ESA95 sector S.12

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NQNY	-4 481	-1 195	19 585	26 273	31 495	24 023	27 299	45 325	76 654
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NQOB	20 891	21 836	26 025	32 504	35 807	41 635	46 093	44 516	40 552
D.6112	Employees' social contributions	NQOC	31 569	31 933	32 967	32 158	31 238	36 107	38 866	39 346	42 569
D.6113	Social contributions by self-employed persons	NQOD	-	-	-	-	-	-	-	-	-
D.611	Total	NQOA	52 460	53 769	58 992	64 662	67 045	77 742	84 959	83 862	83 121
D.612	Imputed social contributions	NHDR	490	484	524	502	503	507	511	514	520
D.61	Total	NQNZ	52 950	54 253	59 516	65 164	67 548	78 249	85 470	84 376	83 641
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NQOF	24 550	19 553	26 620	23 000	28 148	31 711	36 531	23 048	24 928
D.72	Non-life insurance claims	NHDN	614	405	588	645	675	806	841	439	475
D.75	Miscellaneous current transfers	NQOG	140	95	58	28	5	-	-	-	-
D.7	Total	NQOE	25 304	20 053	27 266	23 673	28 828	32 517	37 372	23 487	25 403
Total	Total resources	NQOH	73 773	73 111	106 367	115 110	127 871	134 789	150 141	153 188	185 698
Uses											
D.5	Current taxes on income and wealth										
D.51	Taxes on income	NHDO	10 624	12 324	6 750	7 514	7 223	8 723	15 451	9 889	10 958
D.62	Social benefits other than social transfers in kind	NHDQ	38 800	38 220	41 733	43 799	41 172	47 423	56 140	45 647	53 701
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NH DU	614	405	588	645	675	806	841	439	475
D.72	Non-life insurance claims	NQOI	24 550	19 553	26 620	23 000	28 148	31 711	36 531	23 048	24 928
D.75	Miscellaneous current transfers	NHEK	164	202	227	204	108	80	80	80	80
D.7	Total	NHDT	25 328	20 160	27 435	23 849	28 931	32 597	37 452	23 567	25 483
B.6g	Gross Disposable Income	NQOJ	-979	2 407	30 449	39 948	50 545	46 046	41 098	74 085	95 556
Total	Total uses	NQOH	73 773	73 111	106 367	115 110	127 871	134 789	150 141	153 188	185 698
-K.1	After deduction of fixed capital consumption	-NHCE	-4 771	-4 730	-5 035	-5 295	-5 687	-5 811	-5 944	-6 099	-6 258
B.6n	Disposable income, net	NH DV	-5 750	-2 323	25 414	34 653	44 858	40 235	35 154	67 986	89 298

4.1.6 Financial corporations

ESA95 sector S.12

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NQOJ	-979	2 407	30 449	39 948	50 545	46 046	41 098	74 085	95 556
Uses											
D.8	Adjustment for the change in net equity of households in pension funds	NQOK	14 150	16 033	17 783	21 365	26 375	30 826	29 330	38 729	29 940
B.8g	Gross Saving	NQOL	-15 129	-13 626	12 666	18 583	24 170	15 220	11 768	35 356	65 616
B.6g	Total uses (Gross Disposable Income)	NQOJ	-979	2 407	30 449	39 948	50 545	46 046	41 098	74 085	95 556
-K.1	After deduction of fixed capital consumption	-NHCE	-4 771	-4 730	-5 035	-5 295	-5 687	-5 811	-5 944	-6 099	-6 258
B.8n	Saving, net	NQOM	-19 900	-18 356	7 631	13 288	18 483	9 409	5 824	29 257	59 358

4.1.7 Financial corporations

ESA95 sector S.12

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
III ACCUMULATION ACCOUNTS											
III.1 CAPITAL ACCOUNT											
III.1.1 CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS											
Changes in liabilities and net worth											
B.8g	Gross Saving	NQOL	-15 129	-13 626	12 666	18 583	24 170	15 220	11 768	35 356	65 616
D.9	Capital transfers receivable										
D.99	Other capital transfers	NHEB	-	412	412	391	328	321	446	318	26 539
D.9	Total	NHDZ	-	412	412	391	328	321	446	318	26 539
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NHBW	-	-	-	-	-	-	-	-	-18 857
-D.99	Other capital transfers	-NHCB	-	-412	-412	-391	-328	-321	-446	-318	-362
-D.9	Total	-NHEC	-	-412	-412	-391	-328	-321	-446	-318	-19 219
B.10.1g	Total change in liabilities and net worth	NQON	-15 129	-13 626	12 666	18 583	24 170	15 220	11 768	35 356	72 936
Changes in assets											
B.10.1g	Changes in net worth due to gross saving and capital transfers	NQON	-15 129	-13 626	12 666	18 583	24 170	15 220	11 768	35 356	72 936
-K.1	After deduction of fixed capital consumption	-NHCE	-4 771	-4 730	-5 035	-5 295	-5 687	-5 811	-5 944	-6 099	-6 258
B.10.1n	Changes in net worth due to net saving and capital transfers	NHEF	-19 900	-18 356	7 631	13 288	18 483	9 409	5 824	29 257	66 678
III.1.2 ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT											
Changes in liabilities and net worth											
B.10.1n	Changes in net worth due to net saving and capital transfers	NHEF	-19 900	-18 356	7 631	13 288	18 483	9 409	5 824	29 257	66 678
K.1	Consumption of fixed capital	NHCE	4 771	4 730	5 035	5 295	5 687	5 811	5 944	6 099	6 258
Total	Total change in liabilities and net worth	NQON	-15 129	-13 626	12 666	18 583	24 170	15 220	11 768	35 356	72 936
Changes in assets											
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHCJ	11 976	8 482	8 323	5 253	5 254	6 454	8 470	7 894	7 607
P.52	Changes in inventories	NHCI	55	58	67	48	393	48	242	245	247
P.53	Acquisitions less disposals of valuables	NPQI	-127	-	-74	-166	-173	-298	-74	-36	48
P.5	Total	NHEG	11 904	8 540	8 316	5 135	5 474	6 204	8 638	8 103	7 902
K.2	Acquisitions less disposals of non-produced non-financial assets	NHEI	-45	-43	-36	-3	-6	-1	6	4	4
B.9	Net lending(+) / net borrowing(-)	NHCQ	-26 988	-22 123	4 386	13 451	18 702	9 017	3 124	27 249	65 030
Total	Total change in assets	NQON	-15 129	-13 626	12 666	18 583	24 170	15 220	11 768	35 356	72 936

4.1.8 Financial corporations

ESA95 sector S.12 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT											
F.A Net acquisition of financial assets											
F.2	Currency and deposits										
F.21	Currency	NFCV	-1 419	-1 279	165	903	3 071	-1 104	-168	-1 413	-538
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NFCX	85 402	120 733	78 123	159 371	180 289	226 682	349 702	221 698	129 921
F.229	Deposits with rest of the world monetary financial institutions	NFDB	178 818	97 198	41 276	147 457	151 263	330 082	235 204	423 973	-475 938
F.29	Other deposits	NFDC	2 685	-1 570	1 263	-1 064	1 387	1 392	-2 083	2 248	7 779
F.2	Total currency and deposits	NFCU	265 486	215 082	120 827	306 667	336 010	557 052	582 655	646 506	-338 776
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFDF	-1 112	8 306	10 651	478	-912	-2 894	-2 481	-5 271	-361
F.3312	Issued by UK local government	NFDJ	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFDK	-15 675	2 871	7 138	-12 219	-693	2 497	6 137	2 048	-18 409
F.3316	Issued by other UK residents	NFDP	1 408	-1 112	-603	2 386	-2 436	4 379	1 097	-865	-3 777
F.3319	Issued by the rest of the world	NFDQ	-3 905	9 308	-5 667	9 413	-3 194	4 731	8 685	5 070	-15 195
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFDS	-22 198	-17 976	4 364	16 765	27 915	19 585	40 553	19 141	52 008
F.3322	Issued by UK local government	NFDV	60	-47	59	14	-92	139	230	-30	-11
F.3325	Medium term bonds issued by UK MFIs ¹	NFDW	2 282	-147	2 421	11 220	11 086	14 710	14 033	20 106	13 388
F.3326	Other medium & long term bonds issued by UK residents	NFDZ	66 289	46 077	24 061	38 256	32 777	36 474	45 227	33 443	117 202
F.3329	Long term bonds issued by the rest of the world	NFEA	45 833	30 252	8 133	-1 093	86 269	83 341	104 225	64 771	-51 765
F.34	Financial derivatives	NFEB	-1 663	-8 601	-1 205	5 263	7 847	-9 556	-7 449	19 001	-17 746
F.3	Total securities other than shares	NFDD	71 319	68 931	49 352	70 483	158 567	153 406	210 257	157 414	75 334
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFEH	150 664	108 353	87 544	159 494	235 848	254 577	300 527	516 004	13 149
F.42	Long term loans										
F.421	Direct investment	NFEN	1 487	2 356	4 693	-766	3 200	3 323	1 814	2 872	5 387
F.422	Loans secured on dwellings	NFEQ	42 196	54 226	83 438	101 808	102 306	89 696	109 653	107 254	38 162
F.423	Finance leasing	NFEU	-291	322	758	724	709	551	666	616	488
F.424	Other long term loans	NFEV	7 687	1 433	4 798	11 320	10 306	19 161	9 462	49 397	-25 459
F.4	Total loans	NFEF	201 743	166 690	181 231	272 580	352 369	367 308	422 122	676 143	31 727
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFFC	24 505	27 562	-13 763	-1 726	529	-42 246	-13 330	13 128	6 694
F.515	Unquoted UK shares	NFFD	22 451	1 211	-208	747	7 519	5 162	19 394	11 117	64 835
F.517	UK shares and bonds issued by other UK residents	NSPS	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFFH	26 872	50 913	5 074	38 706	76 289	68 350	41 726	68 941	-54 754
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFFL	7 261	1 914	3 370	901	391	11 844	9 771	9 613	10 154
F.5	Total shares and other equity	NFEK	81 089	81 600	-5 527	38 628	84 728	43 110	57 561	102 799	26 929
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFFQ	36	-41	42	20	-164	309	-146	-424	-144
F.7	Other accounts receivable	NFFR	-2 457	9 050	15 697	8 439	4 367	3 434	40 892	-6 269	9 972
F.A	Total net acquisition of financial assets	NFCQ	617 216	541 312	361 622	696 817	935 877	1 124 619	1 313 341	1 576 169	-194 958

¹ UK monetary financial institutions

4.1.8 Financial corporations

ESA95 sector S.12 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NFFZ	448	738	1 532	2 958	5 460	945	1 745	1 043	2 332
F.22	Transferable deposits										
F.221	Deposits with UK monetary financial institutions	NFGB	345 481	286 540	218 055	399 447	541 402	587 184	783 603	1 003 117	-399 070
F.29	Other deposits	NFGG	2 919	-2 578	476	-536	18	550	-12	4 299	11 361
F.2	Total currency and deposits	NFFY	348 848	284 700	220 063	401 869	546 880	588 679	785 336	1 008 459	-385 377
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK monetary financial institutions	NFGO	23 941	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860	-47 498
F.3316	Issued by other non-government UK residents	NFGT	-16	-	267	-567	118	238	1 421	-286	-40
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3325	Medium term bonds issued by UK MFIs ¹	NFHA	4 750	3 575	4 238	25 258	29 810	37 843	40 534	57 261	-8 675
F.3326	Other medium & long term bonds issued by UK residents	NFHD	35 298	35 807	29 802	81 671	80 252	101 363	107 543	125 816	314 380
F.34	Financial derivatives	NFHF	43	89	-70	63	-147	-207	-108	-312	699
F.3	Total securities other than shares	NFGH	64 016	62 306	59 836	94 936	118 056	135 747	202 579	200 339	258 866
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFHL	54 851	31 533	26 966	62 182	72 308	52 941	111 437	197 786	82 464
F.419	Loans by rest of the world monetary financial institutions	NFHP	52 224	81 231	-32 273	34 636	77 454	209 800	-17 525	57 844	-336 678
F.42	Long term loans										
F.421	Direct investment	NFHR	896	13 253	6 643	2 765	2 687	-5 332	1 584	4 564	1 079
F.423	Finance leasing	NFHY	-127	263	411	294	193	143	191	189	151
F.424	Other long-term loans by UK residents	NFHZ	18 319	9 197	3 474	5 558	5 712	24 843	42 054	-24 378	-43 168
F.429	Other long-term loans by the rest of the world	NFIA	-30	6	-21	-42	10	29	-	26	-69
F.4	Total loans	NFHJ	126 133	135 483	5 200	105 393	158 364	282 424	137 741	236 031	-296 221
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFIG	16 269	13 069	2 373	14 923	9 339	7 663	24 807	8 396	55 140
F.515	Unquoted UK shares	NFIH	36 719	15 858	11 174	15 718	20 538	26 936	39 581	40 841	72 997
F.516	Other UK equity (including direct investment in property)	NFII	-	43	32	-9	-8	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NSPT	-	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFIP	14 102	9 338	6 259	8 212	3 489	8 300	14 445	-2 204	-5 393
F.5	Total shares and other equity	NFIB	67 090	38 308	19 838	38 844	33 358	42 899	78 833	47 033	122 744
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NFIR	29 712	35 846	46 180	34 437	40 582	51 994	59 318	65 070	17 659
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFIU	1 466	-1 753	1 781	687	3 778	3 969	6 011	-6 075	-7 585
F.6	Total insurance technical reserves	NPWS	31 178	34 093	47 961	35 124	44 360	55 963	65 329	58 995	10 074
F.7	Other accounts payable	NFIV	7 623	1 249	7 198	267	8 873	3 102	35 176	-9 959	30 066
F.L	Total net acquisition of financial liabilities	NFFU	644 888	556 139	360 096	676 433	909 891	1 108 814	1 304 994	1 540 898	-259 848
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFCQ	617 216	541 312	361 622	696 817	935 877	1 124 619	1 313 341	1 576 169	-194 958
-F.L	less Total net acquisition of financial liabilities	-NFFU	-644 888	-556 139	-360 096	-676 433	-909 891	-1 108 814	-1 304 994	-1 540 898	259 848
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNL	-27 672	-14 827	1 526	20 384	25 986	15 805	8 347	35 271	64 890
dB.9f	Statistical discrepancy	NYOX	684	-7 296	2 860	-6 933	-7 284	-6 788	-5 223	-8 022	140
B.9	Net lending (+) / net borrowing (-), from capital account	NHCQ	-26 988	-22 123	4 386	13 451	18 702	9 017	3 124	27 249	65 030

1 UK monetary financial institutions

4.1.9 Financial corporations

ESA95 sector S.12 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGDB	118.0	121.4	122.0	128.5	137.4	142.9	147.2	148.2	127.2
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NLJE	8.5	7.2	7.4	8.3	11.3	10.2	10.1	8.7	8.1
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLJG	606.4	705.5	790.9	1 041.7	1 180.6	1 446.1	1 833.6	1 533.1	1 880.4
AF.229	Deposits with rest of the world monetary financial institutions	NLJK	994.7	1 081.2	1 099.7	1 233.1	1 357.0	1 740.4	1 838.1	2 330.8	2 532.8
AF.29	Other deposits	NLJL	2.8	1.2	1.9	0.8	2.2	3.6	1.5	3.8	11.5
AF.2	Total currency and deposits	NLJD	1 612.3	1 795.0	1 899.8	2 283.9	2 551.1	3 200.4	3 683.3	3 876.3	4 432.9
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLJO	2.2	10.7	21.0	21.9	21.1	18.2	15.7	10.3	9.9
AF.3312	Issued by UK local government	NLJS	–	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NLJT	141.4	145.2	151.1	140.0	139.8	144.1	150.4	148.1	136.4
AF.3316	Issued by other UK residents	NLJY	7.4	6.0	5.3	7.3	5.1	9.4	10.3	9.4	5.4
AF.3319	Issued by the rest of the world	NLJZ	40.0	49.1	41.6	52.1	47.6	50.6	56.3	64.5	67.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLKB	231.6	197.8	210.5	227.3	254.3	273.1	296.9	319.1	386.6
AF.3322	Issued by UK local government	NLKE	0.5	0.6	0.5	0.5	0.4	0.4	0.5	0.3	0.2
AF.3325	Medium term bonds issued by UK MFIs ¹	NLKF	36.0	34.9	37.1	52.4	62.8	78.5	89.0	115.9	153.8
AF.3326	Other medium & long term bonds issued by UK residents	NLKI	231.7	261.0	278.0	309.9	345.0	409.8	464.4	471.3	446.6
AF.3329	Long term bonds issued by the rest of the world	NLKI	426.0	472.9	484.4	496.2	573.7	677.4	763.6	866.2	1 119.9
AF.34	Financial derivatives	NLKK	–	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NLJM	1 116.8	1 178.2	1 229.6	1 307.6	1 449.8	1 661.6	1 847.1	2 005.1	2 326.1
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLKQ	976.8	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 963.8	2 539.0	2 996.0
AF.42	Long term loans										
AF.421	Direct investment	NLKW	7.9	11.2	12.8	16.2	25.3	28.9	22.7	25.2	30.6
AF.422	Loans secured on dwellings	NLKZ	534.4	589.5	668.5	771.8	880.0	964.1	1 075.5	1 179.4	1 222.2
AF.423	Finance leasing	NLLD	23.4	23.7	24.5	25.2	25.9	26.4	27.1	27.7	28.2
AF.424	Other long term loans	NLLE	54.1	58.6	60.0	75.0	91.9	91.8	115.8	128.2	116.7
AF.4	Total loans	NLKO	1 596.7	1 757.7	1 908.2	2 172.1	2 510.8	2 865.7	3 204.9	3 899.5	4 393.8
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLLL	795.0	706.0	532.9	625.9	678.0	752.6	805.9	804.8	506.8
AF.515	Unquoted UK shares	NLLM	165.1	194.6	209.5	231.8	263.9	280.6	332.1	313.7	325.8
AF.517	UK shares and bonds issued by other UK residents	NSQL	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NLLQ	481.3	464.8	376.4	441.7	526.5	682.2	779.4	884.9	725.5
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLLU	150.5	130.5	106.3	146.0	164.1	243.3	286.0	342.1	253.1
AF.5	Total shares and other equity	NLLG	1 591.9	1 495.9	1 225.1	1 445.3	1 632.5	1 958.6	2 203.5	2 345.6	1 811.1
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLLZ	1.6	1.4	1.4	1.7	1.6	1.9	1.8	1.4	1.2
AF.7	Other accounts receivable	NLMA	27.9	29.8	47.6	63.2	62.4	63.8	99.2	91.4	99.0
AF.A	Total financial assets	NLIZ	5 947.2	6 258.0	6 311.8	7 273.8	8 208.2	9 752.0	11 039.7	12 219.4	13 064.1

¹ UK monetary financial institutions

4.1.9 Financial corporations

ESA95 sector S.12 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3 FINANCIAL BALANCE SHEET	continued										
	at end of period										
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NLMI	35.6	36.3	37.9	40.8	46.3	47.2	49.0	50.0	52.3
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLMK	2 582.3	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.4	6 735.9
AF.29	Other deposits	NLMP	2.9	0.3	0.8	0.3	0.3	1.8	1.6	5.9	17.3
AF.2	Total currency and deposits	NLMH	2 620.8	2 871.5	3 073.3	3 559.8	4 027.7	4 722.7	5 379.1	5 951.3	6 805.5
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK monetary financial institutions	NLMX	265.8	291.0	302.6	282.1	283.2	291.7	327.7	348.5	362.5
AF.3316	Issued by other non-government UK residents	NLNC	21.4	23.3	21.1	19.4	20.2	26.2	42.8	45.4	49.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3325	Medium term bonds issued by UK MFIs ¹	NLNU	74.6	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6
AF.3326	Other medium & long term bonds issued by UK residents	NLNM	208.0	245.0	281.7	357.1	453.3	569.6	656.9	742.4	898.4
AF.34	Financial derivatives	NLNO	-0.1	0.3	-	-	0.1	0.2	0.7	-0.5	-3.5
AF.3	Total securities other than shares	NLMQ	569.8	637.3	686.4	765.7	891.5	1 063.2	1 234.0	1 421.1	1 664.8
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NLNU	303.8	332.3	357.2	421.9	490.0	550.9	637.5	879.2	1 101.8
AF.419	Loans by rest of the world monetary financial institutions	NLNY	321.6	398.9	368.8	399.7	467.7	693.5	636.5	715.8	554.4
AF.42	Long term loans										
AF.421	Direct investment	NLOA	15.6	30.6	34.1	39.0	54.5	50.3	51.5	54.5	55.5
AF.423	Finance leasing	NLOH	2.2	2.5	2.9	3.2	3.4	3.5	3.7	3.9	4.1
AF.424	Other long-term loans by UK residents	NLOI	13.8	14.4	15.1	16.2	20.2	26.7	31.4	30.5	31.7
AF.429	Other long-term loans by the rest of the world	NLOJ	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NLNS	657.4	779.1	778.5	880.5	1 036.3	1 325.4	1 361.0	1 684.3	1 748.0
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLOP	378.8	359.6	268.3	332.0	361.5	409.2	485.7	425.7	216.8
AF.515	Unquoted UK shares	NLOQ	239.3	258.3	256.7	277.0	305.5	338.4	390.1	391.4	479.7
AF.517	UK shares and bonds issued by other UK residents	NSQM	-	-	-	-	-	-	-	-	-
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NLOY	304.5	268.2	215.8	266.3	303.9	385.0	452.4	507.3	382.0
AF.5	Total shares and other equity	NLOK	922.6	886.1	740.8	875.2	971.0	1 132.6	1 328.3	1 324.4	1 078.4
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NLPA	1 599.2	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9	1 847.6
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLPD	62.8	59.0	62.8	63.5	67.2	71.2	77.2	71.1	63.6
AF.6	Total insurance technical reserves	NPYI	1 662.0	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0	1 911.1
AF.7	Other accounts payable	NLPE	28.6	31.6	33.8	41.9	49.5	52.3	82.5	67.4	95.2
AF.L Total financial liabilities		NLMD	6 461.2	6 796.0	6 760.0	7 696.0	8 646.5	10 261.9	11 533.9	12 688.6	13 303.1
BF.90 Net financial assets / liabilities											
AF.A	Total financial assets	NLIZ	5 947.2	6 258.0	6 311.8	7 273.8	8 208.2	9 752.0	11 039.7	12 219.4	13 064.1
-AF.L	less Total financial liabilities	-NLMD	-6 461.2	-6 796.0	-6 760.0	-7 696.0	-8 646.5	-10 261.9	-11 533.9	-12 688.6	-13 303.1
BF.90 Net financial assets (+) / liabilities (-)		NYOE	-514.0	-538.0	-448.2	-422.2	-438.4	-509.9	-494.2	-469.2	-239.0
Net worth											
AN	Non-financial assets	CGDB	118.0	121.4	122.0	128.5	137.4	142.9	147.2	148.2	127.2
BF.90	Net financial assets (+) / liabilities (-)	NYOE	-514.0	-538.0	-448.2	-422.2	-438.4	-509.9	-494.2	-469.2	-239.0
BF.90 Net worth		CGRU	-396.0	-416.6	-326.2	-293.7	-301.0	-367.0	-347.1	-321.0	-111.7

1 UK monetary financial institutions

4.2.2 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	NHJN	26 418	28 669	31 310	36 262	41 636	45 044	53 563	58 203
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHDJ	12 629	13 036	12 750	13 821	15 220	17 251	19 390	21 709
D.12	Employers' social contributions	NHDM	1 447	1 519	1 576	1 755	3 447	3 962	4 969	5 014
D.1	Total	NHFL	14 076	14 555	14 326	15 576	18 667	21 213	24 359	26 723
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHJE	480	496	512	522	526	551	586	604
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHET	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBX	11 862	13 618	16 472	20 164	22 443	23 280	28 618	30 876
B.1g	Total uses (Gross Value Added)	NHJN	26 418	28 669	31 310	36 262	41 636	45 044	53 563	58 203

4.2.3 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NHBX	11 862	13 618	16 472	20 164	22 443	23 280	28 618	30 876	45 876
D.4	Property income, received										
D.41	Interest	NHFE	158 317	150 468	120 356	117 236	142 671	184 445	242 664	320 385	293 531
D.42	Distributed income of corporations	NHFF	7 599	7 257	6 660	8 076	10 862	10 447	13 506	12 362	2 758
D.43	Reinvested earnings on direct foreign investment	NHXY	1 669	2 423	2 411	3 321	4 130	4 927	5 938	3 686	1 311
D.44	Property income attributed to insurance policy-holders	NHJS	8	9	8	11	9	17	15	8	6
D.45	Rent	NHJT	-	-	-	-	-	-	-	-	-
D.4	Total	NHJR	167 593	160 157	129 435	128 644	157 672	199 836	262 123	336 441	297 606
Total	Total resources	NRKH	179 455	173 775	145 907	148 808	180 115	223 116	290 741	367 317	343 482
	Uses										
D.4	Property income, paid										
D.41	Interest	NHFG	146 802	137 037	105 415	102 070	124 945	165 825	223 236	292 146	267 965
D.42	Distributed income of corporations	NHFF	18 580	14 126	13 399	18 384	23 385	21 426	26 663	17 706	-770
D.43	Reinvested earnings on direct foreign investment	NHLB	1 911	997	1 215	1 948	499	2 692	1 487	2 432	-3 504
D.45	Rent	NHJW	-	-	-	-	-	-	-	-	-
D.4	Total	NHJU	167 293	152 160	120 029	122 402	148 829	189 943	251 386	312 284	263 691
B.5g	Balance of primary incomes, gross	NRKI	12 162	21 615	25 878	26 406	31 286	33 173	39 355	55 033	79 791
Total	Total uses	NRKH	179 455	173 775	145 907	148 808	180 115	223 116	290 741	367 317	343 482

4.2.4 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRKI	12 162	21 615	25 878	26 406	31 286	33 173	39 355	55 033	79 791
D.61	Social contributions										
D.612	Imputed social contributions	NHKD	219	215	227	224	238	246	254	257	265
D.7	Other current transfers										
D.72	Non-life insurance claims	NHJZ	146	105	134	160	168	210	219	116	126
D.75	Miscellaneous current transfers	CY8D	140	95	58	28	5	-	-	-	-
D.7	Total	NRKN	286	200	192	188	173	210	219	116	126
Total	Total resources	NRKP	12 667	22 030	26 297	26 818	31 697	33 629	39 828	55 406	80 182
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NHKA	4 151	4 601	4 054	4 131	3 378	3 924	5 224	3 322	2 551
D.62	Social benefits other than social transfers in kind	NHKC	219	215	227	224	238	246	254	257	265
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHKG	146	105	134	160	168	210	219	116	126
D.75	Miscellaneous current transfers	NHKW	140	178	203	180	84	56	56	56	56
D.7	Total	NHKF	286	283	337	340	252	266	275	172	182
B.6g	Gross Disposable Income	NRKQ	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	77 184
Total	Total uses	NRKP	12 667	22 030	26 297	26 818	31 697	33 629	39 828	55 406	80 182

4.2.6 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRKQ	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	77 184
	Uses										
B.8g	Total uses (Gross Saving)	NRKT	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	77 184

4.2.7 Monetary financial institutions

ESA95 sectors S.121 Central bank & S.122 Other monetary financial institutions

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRKT	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	77 184
D.9	Capital transfers receivable										
D.99	Other capital transfers	J97X	-	-	-	-	-	-	-	-	26 177
D.9	Total	J97Y	-	-	-	-	-	-	-	-	26 177
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NRXX	-	-	-	-	-	-	-	-	-18 857
-D.99	Other capital transfers	-NHEV	-	-	-	-	-	-	-	-	-
-D.9	Total	-NHKP	-	-	-	-	-	-	-	-	-18 857
B.10.1g	Total change in liabilities and net worth	NRMH	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	84 504
	Changes in assets										
B.10.1g	Changes in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMH	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	84 504
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving & capital transfers	NRMH	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	84 504
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHFD	3 961	4 127	5 008	4 555	4 169	4 967	4 872	5 535	5 753
P.52	Changes in inventories	NHFC	55	58	67	48	393	48	242	245	247
P.53	Acquisitions less disposals of valuables	NHKT	-	-	-	-	-	-	-	-	-
P.5	Total	NHKS	4 016	4 185	5 075	4 603	4 562	5 015	5 114	5 780	6 000
K.2	Acquisitions less disposals of non-produced non-financial assets	NH KU	-	-	-	-	-	-	-	-	-
B.9	Net lending (+) / net borrowing (-)	NHFK	3 995	12 746	16 604	17 520	23 267	24 178	28 961	45 875	78 504
B.10.1g	Total change in assets	NRMH	8 011	16 931	21 679	22 123	27 829	29 193	34 075	51 655	84 504

4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2 FINANCIAL ACCOUNT										
F.A Net acquisition of financial assets										
F.2 Currency and deposits										
F.21 Currency	NGCB	-1 419	-1 279	165	903	3 071	-1 104	-168	-1 413	-538
F.22 Transferable deposits										
F.221 Deposits with UK MFIs ¹	NGCD	39 751	83 188	75 820	128 363	131 912	129 309	231 824	96 409	-45 526
F.229 Deposits with rest of the world monetary financial institutions	NGCH	130 066	36 702	52 742	87 727	105 775	157 873	177 588	375 379	-146 389
F.29 Other deposits	NGCI	-6	-3	-2	-1	-6	-	-	-11	-
F.2 Total currency and deposits	NGCA	168 392	118 608	128 725	216 992	240 752	286 078	409 244	470 364	-192 453
F.3 Securities other than shares										
F.331 Short term: money market instruments										
F.3311 Issued by UK central government	NGCL	-1 222	6 859	10 798	-1 655	-2 362	-304	-3 746	-6 513	-2 466
F.3312 Issued by UK local government	NGCP	-	-	-	-	-	-	-	-	-
F.3315 Issued by UK MFIs ¹	NGCQ	-19 114	6 124	330	-14 166	1 810	3 728	3 112	-8 678	-20 653
F.3316 Issued by other UK residents	NGCV	847	-536	-225	2 139	-1 166	909	2 239	-3 768	-571
F.3319 Issued by the rest of the world	NGCW	345	7 374	-3 982	7 432	-4 461	2 039	5 321	8 534	-14 888
F.332 Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321 Issued by UK central government	NGCY	-6 951	-4 799	-4 805	-5 030	5 124	-1 528	-4 828	1 738	31 334
F.3322 Issued by UK local government	NGDB	-	-	-	-	-	-	-	-	-
F.3325 Medium term bonds issued by UK MFIs ¹	NGDC	3 976	-1 282	-860	2 590	2 525	1 640	-58	1 092	17 010
F.3326 Other medium & long term bonds issued by UK residents	NGDF	18 579	9 204	-1 748	8 423	12 290	26 008	45 046	27 952	69 214
F.3329 Long term bonds issued by the rest of the world	NGDG	36 532	39 224	3 768	-14 511	58 782	62 434	100 968	43 738	-160 337
F.34 Financial derivatives	NGDH	-1 663	-8 601	-1 205	5 263	7 847	-9 556	-7 449	19 001	-17 746
F.3 Total securities other than shares	NGCJ	31 329	53 567	2 071	-9 515	80 389	85 370	140 605	83 096	-99 103
F.4 Loans										
F.41 Short term loans										
F.411 Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NGDN	150 664	108 353	87 544	159 494	235 848	254 577	300 527	516 004	13 149
F.42 Long term loans										
F.421 Direct investment	NGDT	-	-	-52	-4	-	-	-	-	-
F.422 Loans secured on dwellings	NGDW	28 420	37 927	59 962	66 529	60 004	46 301	46 430	26 718	-37 987
F.423 Finance leasing	NGEA	-40	1	8	-21	-13	-14	-4	-6	-24
F.424 Other long term loans	NGEB	-1 476	187	-1 017	113	231	-106	-478	-168	42
F.4 Total loans	NGDL	177 568	146 468	146 445	226 111	296 070	300 758	346 475	542 548	-24 820
F.5 Shares and other equity										
F.51 Shares and other equity, excluding mutual funds' shares										
F.514 Quoted UK shares	NGEI	3 395	558	-10 446	6 243	1 505	8 198	6 084	3 635	-13 135
F.515 Unquoted UK shares	NGEJ	8 931	2 693	347	2 564	8 433	4 207	21 094	10 306	56 715
F.517 UK shares and bonds issued by other UK residents	NSQA	-	-	-	-	-	-	-	-	-
F.519 Shares and other equity issued by the rest of the world	NGEN	10 513	2 237	-9 268	22 544	46 981	46 341	34 106	20 620	-60 602
F.52 Mutual funds' shares										
F.521 UK mutual funds' shares	NGER	43	5	8	4	28	49	50	21	11
F.5 Total shares and other equity	NGED	22 882	5 493	-19 359	31 355	56 947	58 795	61 334	34 582	-17 011
F.7 Other accounts receivable	NGEX	37	-29	-180	-143	-47	25	-68	-47	-1
F.A Total net acquisition of financial assets	NGBW	400 208	324 107	257 702	464 800	674 111	731 026	957 590	1 130 543	-333 388

¹ UK monetary financial institutions

4.2.8 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.2	Currency and deposits									
F.21	Currency	NGFF	448	738	1 532	2 958	5 460	945	1 745	1 043 2 332
F.22	Transferable deposits									
F.221	Deposits with UK MFIs ¹	NGFH	345 481	286 540	218 055	399 447	541 402	587 184	783 603	1 003 117-399 070
F.2	Total currency and deposits	NGFE	345 929	287 278	219 587	402 405	546 862	588 129	785 348	1 004 160-396 738
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3315	Issued by UK MFIs ¹	NGFU	23 941	22 835	25 599	-11 489	8 023	-3 490	53 189	17 860 -47 498
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3325	Medium term bonds issued by UK MFIs ¹	NGGG	4 750	3 575	4 238	25 258	29 810	37 843	40 534	57 261 -8 675
F.3326	Other medium & long term bonds issued by UK residents	NGGJ	11 006	10 068	8 801	26 069	7 931	16 364	-10 087	-12 682 151 341
F.34	Financial derivatives	NGGL	43	89	-70	63	-147	-207	-108	-312 699
F.3	Total securities other than shares	NGFN	39 740	36 567	38 568	39 901	45 617	50 510	83 528	62 127 95 867
F.4	Loans									
F.42	Long term loans									
F.421	Direct investment	NGGX	223	165	-92	171	137	27	-7	-56 -87
F.423	Finance leasing	NGHE	-61	135	275	190	98	72	110	110 87
F.4	Total loans	NGGP	162	300	183	361	235	99	103	54 -
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.514	Quoted UK shares	NGHM	2 410	2 723	2 041	2 979	-85	-2	-387	2 995 37
F.515	Unquoted UK shares	NGHN	10 862	3 568	1 756	2 755	476	2 692	1 487	2 432 -4 116
F.516	Other UK equity (including direct investment in property)	NGHO	-	43	32	-9	-8	-	-	- -
F.517	UK shares and bonds issued by other UK residents	NSQB	-	-	-	-	-	-	-	- -
F.5	Total shares and other equity	NGHH	13 272	6 334	3 829	5 725	383	2 690	1 100	5 427 -4 079
F.7	Other accounts payable	NGIB	1 449	-2 376	-571	221	1 020	978	653	1 774 18 783
F.L	Total net acquisition of financial liabilities	NGFA	400 552	328 103	261 596	448 613	594 117	642 406	870 732	1 073 542-286 167
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NGBW	400 208	324 107	257 702	464 800	674 111	731 026	957 590	1 130 543-333 388
-F.L	less Total net acquisition of financial liabilities	-NGFA	-400 552	-328 103	-261 596	-448 613	-594 117	-642 406	-870 732	-1 073 542 286 167
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNS	-344	-3 996	-3 894	16 187	79 994	88 620	86 858	57 001 -47 221
dB.9f	Statistical discrepancy	NYPE	4 339	16 742	20 498	1 333	-56 727	-64 442	-57 897	-11 126 125 725
B.9	Net lending (+) / net borrowing (-), from capital account	NHFK	3 995	12 746	16 604	17 520	23 267	24 178	28 961	45 875 78 504

¹ UK monetary financial institutions

4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NNSY	8.4	7.1	7.3	8.2	11.3	10.2	8.6	8.0
AF.22	Transferable deposits									
AF.221	Deposits with UK MFIs ¹	NNTA	355.6	417.1	509.1	736.4	831.9	1 000.5	1 282.2	842.6
AF.229	Deposits with rest of the world monetary financial institutions	NNTE	775.6	805.3	843.0	921.4	1 006.9	1 199.7	1 286.0	1 714.1
AF.29	Other deposits	NNTF	0.1	–	–	–	–	–	–	–
AF.2	Total currency and deposits	NNSX	1 139.7	1 229.6	1 359.5	1 666.1	1 850.1	2 210.4	2 578.1	3 023.2
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NNTI	1.6	8.5	19.3	18.4	16.1	15.8	12.1	5.6
AF.3312	Issued by UK local government	NNIM	–	–	–	–	–	–	–	–
AF.3315	Issued by UK MFIs ¹	NNTN	97.0	103.6	102.5	89.8	90.9	96.1	98.4	88.7
AF.3316	Issued by other UK residents	NNTS	1.9	1.4	1.1	3.2	1.9	2.9	5.0	1.3
AF.3319	Issued by the rest of the world	NNTT	34.9	42.1	34.6	42.8	37.0	39.6	42.8	53.8
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NNTV	8.6	3.7	–1.0	–6.3	–1.4	–2.8	–7.7	–5.5
AF.3322	Issued by UK local government	NNTY	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NNTZ	20.7	18.8	18.5	21.1	23.4	25.2	24.5	25.2
AF.3326	Other medium & long term bonds issued by UK residents	NNUC	71.2	71.8	50.9	65.9	90.0	133.6	189.4	209.4
AF.3329	Long term bonds issued by the rest of the world	NNUD	288.7	323.4	336.3	327.3	359.7	413.7	479.3	555.2
AF.34	Financial derivatives	NNUE	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NNTG	524.6	573.3	562.2	562.2	617.7	724.1	843.8	933.6
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NNUK	976.8	1 074.7	1 142.5	1 283.9	1 487.7	1 754.5	1 963.8	2 539.0
AF.42	Long term loans									
AF.421	Direct investment	NNUQ	–	0.3	–	–	–	–	–	–
AF.422	Loans secured on dwellings	NNUT	493.3	532.1	591.2	653.4	708.4	749.0	795.5	829.7
AF.423	Finance leasing	NNUX	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.6
AF.424	Other long term loans	NNUY	4.8	5.1	3.8	3.7	4.2	4.3	3.4	3.3
AF.4	Total loans	NNUI	1 477.7	1 614.9	1 740.2	1 943.6	2 202.9	2 510.4	2 765.3	3 374.6
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NNVF	13.2	13.8	3.3	9.6	8.6	16.6	22.7	26.2
AF.515	Unquoted UK shares	NNVG	60.4	66.1	70.7	89.4	108.8	113.8	153.0	123.2
AF.517	UK shares and bonds issued by other UK residents	NSQU	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NNVK	38.0	35.9	26.4	44.2	87.4	129.1	164.7	191.8
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NNVO	1.6	1.3	0.9	1.0	1.2	1.5	1.7	1.7
AF.5	Total shares and other equity	NNVA	113.2	117.0	101.3	144.2	205.9	261.1	342.2	342.8
AF.7	Other accounts receivable	NNVU	1.0	1.0	0.8	0.6	0.5	0.5	0.3	0.2
AF.A	Total financial assets	NNST	3 256.2	3 535.7	3 763.9	4 316.6	4 877.2	5 706.4	6 529.7	8 025.2

¹ UK monetary financial institutions

4.2.9 Monetary financial institutions

ESA95 sectors S.121 Central bank and S.122 Other monetary financial institutions Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3 FINANCIAL BALANCE SHEET	continued										
	at end of period										
AF.L Financial liabilities											
AF.2	Currency and deposits										
AF.21	Currency	NNWC	35.6	36.3	37.9	40.8	46.3	47.2	49.0	50.0	52.3
AF.22	Transferable deposits										
AF.221	Deposits with UK MFIs ¹	NNWE	2 582.3	2 834.8	3 034.7	3 518.7	3 981.1	4 673.7	5 328.5	5 895.4	6 735.9
AF.2	Total currency and deposits	NNWB	2 617.9	2 871.2	3 072.5	3 559.6	4 027.4	4 720.9	5 377.5	5 945.4	6 788.2
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK MFIs ¹	NNWR	265.8	291.0	302.6	282.1	283.2	291.7	327.7	348.5	362.5
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3325	Medium term bonds issued by UK MFIs ¹	NNXD	74.6	77.6	81.0	107.0	134.7	175.4	205.8	285.3	357.6
AF.3326	Other medium & long term bonds issued by UK residents	NNXG	69.2	79.3	92.2	113.2	119.4	138.8	143.4	112.9	218.8
AF.34	Financial derivatives	NNXI	-0.1	0.3	-	-	0.1	0.2	0.7	-0.5	-3.5
AF.3	Total securities other than shares	NNWK	409.5	448.2	475.8	502.4	537.5	606.3	677.6	746.3	935.4
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK MFIs ¹ , excluding loans secured on dwellings & financial leasing	NNXO	-	-	-	-	-	-	-	-	-
AF.42	Long term loans										
AF.421	Direct investment	NNXU	0.6	0.9	0.9	1.2	1.3	1.3	1.3	1.3	1.2
AF.423	Finance leasing	NNYB	1.1	1.2	1.5	1.7	1.8	1.9	2.0	2.1	2.2
AF.424	Other long-term loans by UK residents	NNYC	-	-	-	-	-	-	-	-	-
AF.4	Total loans	NNXM	1.7	2.2	2.4	2.9	3.1	3.2	3.3	3.3	3.3
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NNYJ	39.1	28.3	19.4	20.8	14.0	11.2	13.5	5.0	0.1
AF.515	Unquoted UK shares	NNYK	94.2	104.5	109.1	108.0	119.8	124.5	126.8	133.3	139.6
AF.517	UK shares and bonds issued by other UK residents	NSQV	-	-	-	-	-	-	-	-	-
AF.5	Total shares and other equity	NNYE	133.4	132.7	128.5	128.8	133.8	135.7	140.2	138.3	139.7
AF.7	Other accounts payable	NNYY	4.8	4.4	3.9	4.0	4.9	5.8	6.2	7.7	26.6
AF.L Total financial liabilities		NNVX	3 167.3	3 458.7	3 683.1	4 197.7	4 706.7	5 471.9	6 204.8	6 840.9	7 893.3
BF.90 Net financial assets / liabilities											
AF.A	Total financial assets	NNST	3 256.2	3 535.7	3 763.9	4 316.6	4 877.2	5 706.4	6 529.7	7 216.6	8 025.2
-AF.L	less Total financial liabilities	-NNVX	-3 167.3	-3 458.7	-3 683.1	-4 197.7	-4 706.7	-5 471.9	-6 204.8	-6 840.9	-7 893.3
BF.90 Net financial assets (+) / liabilities (-)		NYOL	88.9	77.0	80.8	118.9	170.5	234.5	324.9	375.6	131.9

1 UK monetary financial institutions

4.3.2 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.1g	Total resources (Gross Value Added)	NMHM	7 413	8 556	12 784	12 975	15 800	19 179	15 992	24 097
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHED	8 432	8 965	9 373	9 181	10 701	12 078	13 537	15 110
D.12	Employers' social contributions	NHEE	1 390	1 439	1 520	1 880	2 422	2 773	3 470	3 490
	Total	NHLY	9 822	10 404	10 893	11 061	13 123	14 851	17 007	18 600
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHLY	429	528	527	551	564	562	608	678
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHLY	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBY	-2 838	-2 376	1 364	1 363	2 113	3 766	-1 623	4 819
B.1g	Total uses (Gross Value Added)	NMHM	7 413	8 556	12 784	12 975	15 800	19 179	15 992	24 097

4.3.3 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NHBY	-2 838	-2 376	1 364	1 363	2 113	3 766	-1 623	4 819	10 222
D.4	Property income, received										
D.41	Interest	NHLQ	22 243	23 421	18 172	18 159	24 377	34 404	46 015	61 147	64 187
D.42	Distributed income of corporations	NHLR	22 354	19 600	23 601	27 883	32 508	35 371	42 267	52 033	51 687
D.43	Reinvested earnings on direct foreign investment	NHNS	2 849	2 699	2 942	4 004	1 381	2 166	2 600	2 720	804
D.44	Property income attributed to insurance policy-holders	NHMM	8	9	8	9	9	15	13	6	6
D.45	Rent	NHMN	-	-	-	-	-	-	-	-	-
D.4	Total	NHML	47 454	45 729	44 723	50 055	58 275	71 956	90 895	115 906	116 684
Total	Total resources	NRKX	44 616	43 353	46 087	51 418	60 388	75 722	89 272	120 725	126 906
	Uses										
D.4	Property income										
D.41	Interest	NHLS	32 291	32 720	27 549	26 884	33 481	44 862	58 432	78 426	81 274
D.42	Distributed income of corporations	NHLT	15 528	25 626	21 007	21 609	24 524	26 451	31 358	37 510	27 237
D.43	Reinvested earnings on direct foreign investment	NHNU	1 485	-2 568	873	991	814	1 958	3 611	6 398	8 571
D.45	Rent	NHMQ	-	-	-	-	-	-	-	-	-
D.4	Total	NHMO	49 304	55 778	49 429	49 484	58 819	73 271	93 401	122 334	117 082
B.5g	Balance of primary incomes, gross	NRKZ	-4 688	-12 425	-3 342	1 934	1 569	2 451	-4 129	-1 609	9 824
Total	Total uses	NRKX	44 616	43 353	46 087	51 418	60 388	75 722	89 272	120 725	126 906

4.3.4 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.2	SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
	Resources										
B.5g	Balance of primary incomes, gross	NRKZ	-4 688	-12 425	-3 342	1 934	1 569	2 451	-4 129	-1 609	9 824
D.61	Social contributions										
D.612	Imputed social contributions	NHMX	153	154	172	158	167	171	179	179	182
D.7	Other current transfers										
D.72	Non-life insurance claims	NHMT	123	89	134	139	141	179	183	93	100
D.75	Miscellaneous current transfers	NRLD	-	-	-	-	-	-	-	-	-
D.7	Total	NRLE	123	89	134	139	141	179	183	93	100
Total	Total resources	NRLF	-4 412	-12 182	-3 036	2 231	1 877	2 801	-3 767	-1 337	10 106
	Uses										
D.5	Current taxes on income, wealth etc.										
D.51	Taxes on income	NHMU	4 859	9 290	5 042	1 499	317	-243	6 610	4 883	10 370
D.62	Social benefits other than social transfers in kind	NHMW	153	154	172	158	167	171	179	179	182
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHNA	123	89	134	139	141	179	183	93	100
D.75	Miscellaneous current transfers	NHNQ	24	24	24	24	24	24	24	24	24
D.7	Total	NHMZ	147	113	158	163	165	203	207	117	124
B.6g	Gross Disposable Income	NRLG	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570
Total	Total uses	NRLF	-4 412	-12 182	-3 036	2 231	1 877	2 801	-3 767	-1 337	10 106

4.3.6 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4.1	USE OF DISPOSABLE INCOME ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NRLG	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570
	Uses										
B.8g	Total uses (Gross Saving)	NRLJ	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570

4.3.7 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 Other financial intermediaries & S.124 Financial auxiliaries

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
B.8g	Changes in liabilities and net worth Gross Saving	NRLJ	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570
B.10.1g	Total change in liabilities and net worth	NRMI	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570
	Changes in assets										
B.10.1g	Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRMI	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving and capital transfers	NRMI	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHLP	2 310	1 546	1 379	1 162	725	1 109	1 186	1 618	2 151
P.52	Changes in inventories	NHLO	-	-	-	-	-	-	-	-	-
P.53	Acquisitions less disposals of valuables	NHNN	-	-	-	-	-	-	-	-	-
P.5	Total	NHNM	2 310	1 546	1 379	1 162	725	1 109	1 186	1 618	2 151
K.2	Acquisitions less disposals of non-produced non-financial assets	NHNO	-	-	6	11	18	20	20	20	20
B.9	Net lending (+) / net borrowing (-)	NHLW	-11 881	-23 285	-9 793	-762	485	1 541	-11 969	-8 154	-2 741
Total	Total change in assets	NRMI	-9 571	-21 739	-8 408	411	1 228	2 670	-10 763	-6 516	-570

4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2	FINANCIAL ACCOUNT									
F.A	Net acquisition of financial assets									
F.2	Currency and deposits									
F.21	Currency	NFJD	-	-	-	-	-	-	-	-
F.22	Transferable deposits									
F.2211	Sterling deposits with UK banks	NFJG	20 176	8 653	6 101	2 788	26 511	70 628	70 119	56 320
F.2212	Foreign currency deposits with UK banks	NFJH	19 659	29 439	-970	26 864	15 439	30 800	38 916	49 650
F.2213	Sterling deposits with UK building societies	NFJI	141	326	102	1 298	177	255	153	2 893
F.229	Deposits with rest of the world monetary financial institutions	NFJJ	46 983	58 040	-12 963	52 104	37 303	167 116	50 338	36 409
F.29	Other deposits	NFJK	2 691	-1 567	1 265	-1 063	1 393	1 392	-2 083	2 259
F.2	Total currency and deposits	NFJC	89 650	94 891	-6 465	81 991	80 823	270 191	157 443	147 531
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3311	Issued by UK central government	NFJN	-59	1 071	-413	2 492	1 074	-2 053	1 041	1 257
F.3312	Issued by UK local government	NFJR	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFJS	2 651	-6 807	4 125	-1 155	-4 509	472	-1 183	9 198
F.3316	Issued by other UK residents	NFJX	486	-1 037	-429	118	223	-144	768	648
F.3319	Issued by the rest of the world	NFJY	-4 144	2 093	-2 018	1 911	665	1 273	3 920	-3 618
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3321	Issued by UK central government	NFKA	12 347	-9 855	5 932	2 024	2 731	-6 005	24 793	25 157
F.3322	Issued by UK local government	NFKD	28	22	39	9	8	-	-	-
F.3325	Medium term bonds issued by UK MFIs ¹	NFKE	-422	576	839	2 191	2 189	3 312	3 565	4 802
F.3326	Other medium & long term bonds issued by UK residents	NFKH	15 573	11 126	4 064	15 705	8 650	9 624	-4 420	4 506
F.3329	Long term bonds issued by the rest of the world	NFKI	-1 307	-18 168	-464	12 422	23 431	14 666	-18 987	-14 564
F.3	Total securities other than shares	NFJL	25 153	-20 979	11 675	35 717	34 462	21 145	9 497	27 386
F.4	Loans									
F.42	Long term loans									
F.421	Direct investment	NFKV	253	1 142	3 705	-2 731	2 031	2 575	1 048	3 364
F.422	Loans secured on dwellings	NFKY	13 608	16 256	23 641	35 070	42 268	43 823	63 435	80 539
F.423	Finance leasing	NFLC	-251	321	750	745	722	565	670	622
F.424	Other long-term loans by UK residents	NFLD	5	2 776	4 253	4 978	2 307	9 991	5 156	58 394
F.4	Total loans	NFKN	13 615	20 495	32 349	38 062	47 328	56 954	70 309	142 919
F.5	Shares and other equity									
F.51	Shares and other equity, excluding mutual funds' shares									
F.514	Quoted UK shares	NFLK	1 157	69 605	10 921	11 619	16 629	1 953	6 956	43 319
F.515	Unquoted UK shares	NFLM	15 761	-1 181	-876	-585	-1 103	1 842	-635	1 469
F.517	UK shares and bonds issued by other UK residents	NFSP	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFLP	32 127	30 906	-5 177	13 651	13 219	-9 410	-2 762	36 515
F.52	Mutual funds' shares									
F.521	UK mutual funds' shares	NFLT	118	-12	41	16	76	143	131	40
F.5	Total shares and other equity	NFLF	49 163	99 318	4 909	24 701	28 821	-5 472	3 690	81 343
F.6	Insurance technical reserves									
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFLY	15	-20	20	10	-86	186	-76	-208
F.7	Other accounts receivable	NFLZ	657	393	618	605	644	643	645	645
F.A	Total net acquisition of financial assets	NFIY	178 253	194 098	43 106	181 086	191 992	343 647	241 508	399 616

1 UK monetary financial institutions

4.3.8 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits	NFMG	2 919	-2 578	476	-536	18	550	-12	4 299	11 361
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than monetary financial institutions and government	NFNB	-16	-	267	-567	118	238	1 421	-286	-40
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents institutions and government	NFNL	24 073	23 255	20 662	53 255	70 726	83 767	117 569	137 784	162 483
F.3	Total securities other than shares	NFMP	24 057	23 255	20 929	52 688	70 844	84 005	118 990	137 498	162 443
F.4	Loans										
F.41	Short term loans										
F.4111	Sterling loans by UK banks	NFNU	20 952	4 114	9 983	16 291	29 546	31 663	41 625	109 993	146 262
F.4112	Foreign currency loans by the UK banks	NFNV	30 383	26 528	16 548	40 304	33 834	16 585	60 688	80 638	-66 927
F.4113	Sterling loans by building societies	NFNW	2 215	1 606	1 892	4 937	3 832	6 683	8 466	6 746	6 765
F.419	Loans by rest of the world monetary financial institutions	NFNX	55 555	77 118	-34 727	31 085	71 096	209 344	-27 043	58 611	-335 446
F.42	Long term loans										
F.421	Direct investment	NFNZ	601	11 060	6 554	2 200	1 872	-7 370	-905	5 808	1 769
F.423	Finance leasing	NFOG	-66	128	136	104	95	71	81	79	64
F.424	Other long-term loans by UK residents	NFOH	13 400	6 224	708	-5 216	795	17 150	40 239	-14 027	-23 610
F.429	Other long-term loans by the rest of the world	NFOI	-30	6	-21	-42	10	29	-	26	-69
F.4	Total loans	NFNR	123 010	126 784	1 073	89 663	141 080	274 155	123 151	247 874	-271 192
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFOO	5 273	10 297	-809	10 711	7 490	6 799	14 905	4 468	54 281
F.515	Unquoted UK shares	NFOP	23 337	12 119	7 234	12 217	18 484	23 533	36 218	38 037	76 525
F.517	UK shares and bonds issued by other UK residents	NSPK	-	-	-	-	-	-	-	-	-
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFOX	14 102	9 338	6 259	8 212	3 489	8 300	14 445	-2 204	-5 393
F.5	Total shares and other equity	NFOJ	42 712	31 754	12 684	31 140	29 463	38 632	65 568	40 301	125 413
F.7	Other accounts payable	NFPD	10	-2	500	-614	-173	143	109	-998	42
F.L	Total net acquisition of financial liabilities	NFMC	192 708	179 213	35 662	172 341	241 232	397 485	307 806	428 974	28 067
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFIY	178 253	194 098	43 106	181 086	191 992	343 647	241 508	399 616	146 083
-F.L	less Total net acquisition of financial liabilities	-NFMC	-192 708	-179 213	-35 662	-172 341	-241 232	-397 485	-307 806	-428 974	-28 067
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNM	-14 455	14 885	7 444	8 745	-49 240	-53 838	-66 298	-29 358	118 016
dB.9f	Statistical discrepancy	NYOY	2 574	-38 170	-17 237	-9 507	49 725	55 379	54 329	21 204	-120 757
B.9	Net lending (+) / net borrowing (-), from capital account	NHLW	-11 881	-23 285	-9 793	-762	485	1 541	-11 969	-8 154	-2 741

4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.21	Currency	NLPM	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.22	Transferable deposits									
AF.2211	Sterling deposits with UK banks	NLPP	103.7	112.6	117.2	117.1	140.7	209.8	279.9	334.9
AF.2212	Foreign currency deposits with UK banks	NLPQ	83.3	112.3	103.7	128.2	140.9	173.1	200.9	265.3
AF.2213	Sterling deposits with UK building societies	NLPR	0.8	1.1	1.2	2.5	2.7	2.9	3.1	6.0
AF.229	Deposits with rest of the world monetary financial institutions	NLPS	212.2	267.6	248.5	296.2	324.8	506.9	514.8	570.7
AF.29	Other deposits	NLPT	2.7	1.1	1.8	0.8	2.2	3.5	1.5	3.7
AF.2	Total currency and deposits	NLPL	402.7	494.8	472.5	545.0	611.3	896.3	1 000.2	1 180.7
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLPW	–	1.7	0.9	3.1	4.0	1.9	2.9	4.1
AF.3312	Issued by UK local government	NLQA	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NLQB	29.2	22.8	27.1	25.6	22.3	23.1	22.9	28.7
AF.3316	Issued by other UK residents	NLQG	2.7	1.4	0.9	0.7	1.2	1.0	1.6	2.3
AF.3319	Issued by the rest of the world	NLQH	3.8	6.0	5.6	7.8	8.5	7.5	10.5	7.6
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLQJ	33.1	22.7	27.3	31.3	31.1	44.9	63.4	84.0
AF.3322	Issued by UK local government	NLQM	–	–	–	–	–	–	–	–
AF.3325	Medium term bonds issued by UK MFIs ¹	NLQN	3.8	4.3	5.0	8.2	10.2	13.8	16.6	23.2
AF.3326	Other medium & long term bonds issued by UK residents	NLQQ	40.2	51.6	56.0	69.7	79.5	89.9	96.9	99.5
AF.3329	Long term bonds issued by the rest of the world	NLQR	52.1	43.3	38.8	50.3	71.8	95.4	71.5	53.0
AF.3	Total securities other than shares	NLPU	165.0	153.8	161.5	196.7	228.7	277.4	286.4	302.4
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NLRE	2.2	3.5	7.1	11.3	18.4	20.7	17.4	20.5
AF.422	Loans secured on dwellings	NLRH	39.8	56.1	76.1	117.1	170.1	214.1	279.3	348.9
AF.423	Finance leasing	NLRL	20.7	21.0	21.8	22.5	23.2	23.8	24.5	25.1
AF.424	Other long-term loans by UK residents	NLRM	7.6	4.9	4.8	6.3	3.0	1.3	5.0	13.9
AF.4	Total loans	NLQW	70.3	85.6	109.8	157.2	214.8	259.8	326.2	408.5
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NLRT	98.3	153.7	131.9	173.0	201.6	250.0	289.6	325.2
AF.515	Unquoted UK shares	NLRU	98.0	121.3	131.1	135.6	150.6	161.5	176.2	186.4
AF.517	UK shares and bonds issued by other UK residents	NSOH	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NLRY	184.4	173.1	142.7	169.9	183.6	202.7	224.6	290.3
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NLSC	4.4	3.4	2.4	2.9	3.2	4.2	4.6	4.5
AF.5	Total shares and other equity	NLRO	385.1	451.6	408.1	481.4	539.0	618.4	695.1	806.5
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLSH	0.7	0.6	0.7	0.8	0.7	0.9	0.8	0.6
AF.7	Other accounts receivable	NLSI	9.8	10.4	11.4	11.9	12.4	13.1	13.2	15.2
AF.A	Total financial assets	NLPH	1 033.6	1 196.8	1 163.9	1 393.0	1 607.0	2 066.0	2 321.9	2 713.9

1 UK monetary financial institutions

4.3.9 Other financial intermediaries and financial auxiliaries

ESA95 sectors S.123 and S.124 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency and deposits	NLSP	2.9	0.3	0.8	0.3	1.8	1.6	5.9	17.3
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3316	Issued by UK residents other than monetary financial institutions and government	NLTK	21.4	23.3	21.1	19.4	26.2	42.8	45.4	49.7
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents institutions and government	NLTU	138.2	165.2	189.4	243.6	333.3	430.4	512.8	678.0
AF.3	Total securities other than shares	NLSY	159.6	188.5	210.5	263.1	353.5	456.6	673.2	727.7
AF.4	Loans									
AF.41	Short term loans									
AF.4111	Sterling loans by UK banks	NLUD	164.9	166.4	173.8	193.5	229.3	259.1	302.3	588.4
AF.4112	Foreign currency loans by UK banks	NLUE	119.8	146.0	163.5	202.9	226.7	253.1	289.4	453.9
AF.4113	Sterling loans by UK building societies	NLUF	8.4	10.0	11.3	16.4	19.8	26.5	32.8	41.2
AF.419	Loans by rest of the world monetary financial institutions	NLUG	316.1	390.4	357.8	384.3	446.2	670.3	602.3	517.1
AF.42	Long term loans									
AF.421	Direct investment	NLUI	8.1	20.0	25.6	29.9	44.6	38.6	38.4	44.4
AF.423	Finance leasing	NLUP	1.1	1.3	1.4	1.5	1.6	1.7	1.7	1.9
AF.424	Other long-term loans by UK residents	NLUQ	13.3	13.9	14.6	15.8	19.7	26.2	30.9	31.2
AF.429	Other long-term loans by the rest of the world	NLUR	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NLUA	632.1	748.4	748.6	844.8	988.3	1 275.8	1 298.4	1 687.2
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NLUX	270.7	275.0	215.6	274.2	303.7	341.0	399.2	353.4
AF.515	Unquoted UK shares	NLUY	135.2	143.8	135.9	155.3	176.0	204.0	244.7	326.2
AF.517	UK shares and bonds issued by other UK residents	NSOI	-	-	-	-	-	-	-	-
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NLVG	304.5	268.2	215.8	266.3	303.9	385.0	452.4	507.3
AF.5	Total shares and other equity	NLUS	710.4	687.0	567.3	695.8	783.6	930.0	1 096.6	1 105.4
AF.7	Other accounts payable	NLVM	0.8	0.8	1.8	2.3	2.2	2.1	2.5	1.0
AF.L	Total financial liabilities	NLSL	1 505.8	1 624.9	1 528.9	1 806.3	2 127.9	2 666.3	2 954.7	3 408.0
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NLPH	1 033.6	1 196.8	1 163.9	1 393.0	1 607.0	2 066.0	2 321.9	2 713.9
-AF.L	less Total financial liabilities	-NLSL	-1 505.8	-1 624.9	-1 528.9	-1 806.3	-2 127.9	-2 666.3	-2 954.7	-3 408.0
BF.90	Net financial assets (+) / liabilities (-)	NYOF	-472.1	-428.1	-365.0	-413.3	-520.9	-600.3	-632.8	-694.2

4.4.2 Insurance corporations and pension funds

ESA95 sector S.125

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NRHH	9 872	9 884	17 534	20 377	16 257	14 199	19 781	19 315
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NHEJ	6 691	6 907	6 937	7 176	6 181	6 295	6 011	6 696
D.12	Employers' social contributions	NHEL	899	930	971	1 164	1 400	1 449	1 534	1 542
D.1	Total	NSCV	7 590	7 837	7 908	8 340	7 581	7 744	7 545	8 238
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NHOS	310	324	337	346	353	366	384	395
-D.3	less Subsidies, received									
-D.39	Production subsidies other than on products	-NHNZ	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NHBZ	1 972	1 723	9 289	11 691	8 323	6 089	11 852	10 682
B.1g	Total uses (Gross Value Added)	NRHH	9 872	9 884	17 534	20 377	16 257	14 199	19 781	19 315

4.4.3 Insurance corporations and pension funds

ESA95 sector S.125

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT										
	Resources										
B.2g	Operating surplus, gross	NHBZ	1 972	1 723	9 289	11 691	8 323	6 089	11 852	10 682	10 368
D.4	Property income, received										
D.41	Interest	NHOK	26 189	24 556	23 473	25 460	28 395	27 400	28 197	32 919	33 238
D.42	Distributed income of corporations	NHOL	19 258	22 944	21 729	20 513	21 903	24 302	27 111	27 963	29 630
D.43	Reinvested earnings on direct foreign investment	NHQM	542	-899	-75	1 572	2 697	3 108	2 615	2 846	-3 218
D.44	Property income attributed to insurance policy-holders	NHPG	19	19	18	24	21	34	31	18	13
D.45	Rent	NHPH	29	29	30	30	31	31	31	32	32
D.4	Total	NHPF	46 037	46 649	45 175	47 599	53 047	54 875	57 985	63 778	59 695
Total	Total resources	NRMN	48 009	48 372	54 464	59 290	61 370	60 964	69 837	74 460	70 063
	Uses										
D.4	Property income										
D.41	Interest	NHOM	1 074	912	1 017	963	1 402	1 972	2 492	2 700	2 316
D.42	Distributed income of corporations	NHON	4 352	4 170	2 801	3 144	4 258	3 920	5 306	6 912	4 911
D.43	Reinvested earnings on direct foreign investment	NHQO	44	-1 120	-55	535	920	868	1 645	127	-193
D.44	Property income attributed to insurance policy-holders	NQCG	54 494	54 795	53 652	56 715	56 150	65 805	68 321	72 820	75 990
D.45	Rent	NHPK	-	-	-	-	-	-	-	-	-
D.4	Total	NHPI	59 964	58 757	57 415	61 357	62 730	72 565	77 764	82 559	83 024
B.5g	Balance of primary incomes, gross	NRMO	-11 955	-10 385	-2 951	-2 067	-1 360	-11 601	-7 927	-8 099	-12 961
Total	Total uses	NRMN	48 009	48 372	54 464	59 290	61 370	60 964	69 837	74 460	70 063

4.4.4 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRMO	-11 955	-10 385	-2 951	-2 067	-1 360	-11 601	-7 927	-8 099	-12 961
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual contributions	NSAR	20 891	21 836	26 025	32 504	35 807	41 635	46 093	44 516	40 552
D.6112	Employees social contributions	NSAS	31 569	31 933	32 967	32 158	31 238	36 107	38 866	39 346	42 569
D.6113	Social contributions by the self-employed	NSAT	-	-	-	-	-	-	-	-	-
D.611	Total	N SCN	52 460	53 769	58 992	64 662	67 045	77 742	84 959	83 862	83 121
D.612	Imputed social contributions	NHPR	118	115	125	120	98	90	78	78	73
D.61	Total	NRMP	52 578	53 884	59 117	64 782	67 143	77 832	85 037	83 940	83 194
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NSCT	24 550	19 553	26 620	23 000	28 148	31 711	36 531	23 048	24 928
D.72	Non-life insurance claims	NHPN	345	211	320	346	366	417	439	230	249
D.7	Total	NRMR	24 895	19 764	26 940	23 346	28 514	32 128	36 970	23 278	25 177
Total	Total resources	NRMS	65 518	63 263	83 106	86 061	94 297	98 359	114 080	99 119	95 410
Uses											
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NHPO	1 614	-1 567	-2 346	1 884	3 528	5 042	3 617	1 684	-1 963
D.62	Social benefits other than social transfers in kind										
D.622	Private funded social benefits	SBDW	38 310	37 736	41 209	43 297	40 669	46 916	55 629	45 133	53 181
D.623	Unfunded employee social benefits	NHPR	118	115	125	120	98	90	78	78	73
D.62	Total	NHPQ	38 428	37 851	41 334	43 417	40 767	47 006	55 707	45 211	53 254
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NHPU	345	211	320	346	366	417	439	230	249
D.72	Non-life insurance claims	NSCS	24 550	19 553	26 620	23 000	28 148	31 711	36 531	23 048	24 928
D.75	Miscellaneous current transfers	NHQK	-	-	-	-	-	-	-	-	-
D.7	Total	NHPT	24 895	19 764	26 940	23 346	28 514	32 128	36 970	23 278	25 177
B.6g	Gross Disposable Income	NRMT	581	7 215	17 178	17 414	21 488	14 183	17 786	28 946	18 942
Total	Total uses	NRMS	65 518	63 263	83 106	86 061	94 297	98 359	114 080	99 119	95 410

4.4.6 Insurance corporations and pension funds

ESA95 sector S.125

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRMT	581	7 215	17 178	17 414	21 488	14 183	17 786	28 946	18 942
Uses											
D.8	Adjustment for the change in net equity of households in pension funds	NR YH	14 150	16 033	17 783	21 365	26 375	30 826	29 330	38 729	29 940
B.8g	Gross Saving	NR MV	-13 569	-8 818	-605	-3 951	-4 887	-16 643	-11 544	-9 783	-10 998
B.6g	Total uses (Gross Disposable Income)	NRMT	581	7 215	17 178	17 414	21 488	14 183	17 786	28 946	18 942

4.4.7 Insurance corporations and pension funds

ESA95 sector S.125

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRMV	-13 569	-8 818	-605	-3 951	-4 887	-16 643	-11 544	-9 783	-10 998
D.9	Capital transfers receivable	NHQB	-	412	412	391	328	321	446	318	362
D.99	Other capital transfers										
D.9	Total	NHPZ	-	412	412	391	328	321	446	318	362
-D.9	less Capital transfers payable										
-D.99	Other capital transfers	-NHOB	-	-412	-412	-391	-328	-321	-446	-318	-362
-D.9	Total	-NHQD	-	-412	-412	-391	-328	-321	-446	-318	-362
B.10.1g	Total change in liabilities and net worth	NRVI	-13 569	-8 818	-605	-3 951	-4 887	-16 643	-11 544	-9 783	-10 998
	Changes in assets										
B.10.1g	Change in net worth due to saving and capital transfers before deduction of fixed capital consumption	NRVI	-13 569	-8 818	-605	-3 951	-4 887	-16 643	-11 544	-9 783	-10 998
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
B.10.1g	Total changes in liabilities and net worth due to saving and capital transfers	NRVI	-13 569	-8 818	-605	-3 951	-4 887	-16 643	-11 544	-9 783	-10 998
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NHOJ	5 705	2 809	1 936	-464	360	378	2 412	741	-297
P.52	Changes in inventories	NHOI	-	-	-	-	-	-	-	-	-
P.53	Acquisitions less disposals of valuables	NHQH	-127	-	-74	-166	-173	-298	-74	-36	48
P.5	Total	NHQG	5 578	2 809	1 862	-630	187	80	2 338	705	-249
K.2	Acquisitions less disposals of non-produced non-financial assets	NHQI	-45	-43	-42	-14	-24	-21	-14	-16	-16
B.9	Net lending (+) / net borrowing (-)	NHOQ	-19 102	-11 584	-2 425	-3 307	-5 050	-16 702	-13 868	-10 472	-10 733
Total	Total change in assets	NRVI	-13 569	-8 818	-605	-3 951	-4 887	-16 643	-11 544	-9 783	-10 998

4.4.8 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NBSK	4 432	-458	-1 046	-1 185	5 081	-3 471	5 853	14 767	-211
F.2212	Foreign Currency Deposits with UK Banks	IE2X	1 319	-799	-2 241	1 509	842	-786	2 384	790	-1 217
F.2213	Sterling deposits with UK building societies	NBSM	-76	384	357	-266	327	-53	453	869	-1 829
F.229	Deposits with rest of the world monetary financial institutions	NBSN	1 769	2 456	1 497	7 626	8 185	5 093	7 278	12 185	7 559
F.29	Other deposits	NBSO	-	-	-	-	-	-	-	-	-
F.2	Total currency and deposits	NBSG	7 444	1 583	-1 433	7 684	14 435	783	15 968	28 611	4 302
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NBSR	169	376	266	-359	376	-537	224	-15	642
F.3315	Issued by UK monetary financial institutions	NBSW	788	3 554	2 683	3 102	2 006	-1 703	4 208	1 528	-4 448
F.3316	Issued by other UK residents	NBTB	75	461	51	129	-1 493	3 614	-1 910	2 255	-1 189
F.3319	Issued by the rest of the world	NBTC	-106	-159	333	70	602	1 419	-556	154	2 340
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NBTE	-27 594	-3 322	3 237	19 771	20 060	27 118	20 588	-7 754	-16 000
F.3322	Issued by UK local government	NBTH	32	-69	20	5	-100	139	230	-30	-11
F.33251	Medium term bonds issued by UK banks	NBTJ	-1 261	738	1 329	5 191	5 451	8 310	10 591	13 470	-1 795
F.33252	Medium term bonds issued by UK building societies	NBTK	-11	-179	1 113	1 248	921	1 448	-65	742	-967
F.3326	Other medium & long term bonds issued by UK residents	NBTL	32 137	25 747	21 745	14 128	11 837	842	4 601	985	24 334
F.3329	Long term bonds issued by the rest of the world	NBTM	10 608	9 196	4 829	996	4 056	6 241	22 244	35 597	11 617
F.3	Total securities other than shares	NBSP	14 837	36 343	35 606	44 281	43 716	46 891	60 155	46 932	14 523
F.4	Loans										
F.42	Long term loans										
F.421	Direct investment	NBTZ	1 234	1 214	1 040	1 969	1 169	748	766	-492	1 068
F.422	Loans secured on dwellings	NBUC	168	43	-165	209	34	-428	-212	-3	376
F.424	Other long-term loans by UK residents	NBUH	9 158	-1 530	1 562	6 229	7 768	9 276	4 784	-8 829	-12 533
F.4	Total loans	NBTR	10 560	-273	2 437	8 407	8 971	9 596	5 338	-9 324	-11 089
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NBUO	19 953	-42 601	-14 238	-19 588	-17 605	-52 397	-26 370	-33 826	-23 138
F.515	Unquoted UK shares	NBUP	-2 241	-301	321	-1 232	189	-887	-1 065	-658	-238
F.517	UK shares and bonds issued by other UK residents	NBSPC	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NBUT	-15 768	17 770	19 519	2 511	16 089	31 419	10 382	11 806	-11 386
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NBUX	7 100	1 921	3 321	881	287	11 652	9 590	9 552	10 106
F.5	Total shares and other equity	NBUJ	9 044	-23 211	8 923	-17 428	-1 040	-10 213	-7 463	-13 126	-24 656
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NBVC	21	-21	22	10	-78	123	-70	-216	-75
F.7	Other accounts receivable	NBVD	-3 151	8 686	15 259	7 977	3 770	2 766	40 315	-6 867	9 342
F.A	Total net acquisition of financial assets	NBSC	38 755	23 107	60 814	50 931	69 774	49 946	114 243	46 010	-7 653

4.4.8 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT continued										
F.L	Net acquisition of financial liabilities										
F.3	Securities other than shares										
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents institutions and government	NBWP	219	2 484	339	2 347	1 595	1 232	61	714	556
F.3	Total securities other than shares	NBVT	219	2 484	339	2 347	1 595	1 232	61	714	556
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NBWX	1 301	-715	-1 457	650	5 096	-1 990	658	409	-3 636
F.419	Loans by rest of the world monetary financial institutions	ZMFP	-3 331	4 113	2 454	3 551	6 358	456	9 518	-767	-1 232
F.42	Long term loans										
F.421	Direct investment	NBXD	72	2 028	181	394	678	2 011	2 496	-1 188	-603
F.424	Other long-term loans by UK residents	NBXL	4 919	2 973	2 766	10 774	4 917	7 693	1 815	-10 351	-19 558
F.4	Total loans	NBWW	2 961	8 399	3 944	15 369	17 049	8 170	14 487	-11 897	-25 029
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NBXS	8 586	49	1 141	1 233	1 934	866	10 289	933	822
F.515	Unquoted UK shares	NBXT	2 520	171	2 184	746	1 578	711	1 876	372	588
F.5	Total shares and other equity	NBXN	11 106	220	3 325	1 979	3 512	1 577	12 165	1 305	1 410
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NBYD	29 712	35 846	46 180	34 437	40 582	51 994	59 318	65 070	17 659
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NBYG	1 466	-1 753	1 781	687	3 778	3 969	6 011	-6 075	-7 585
F.6	Total insurance technical reserves	NPWC	31 178	34 093	47 961	35 124	44 360	55 963	65 329	58 995	10 074
F.7	Other accounts payable	NBYH	6 164	3 627	7 269	660	8 026	1 981	34 414	-10 735	11 241
F.L	Total net acquisition of financial liabilities	NBVG	51 628	48 823	62 838	55 479	74 542	68 923	126 456	38 382	-1 748
B.9	Net lending / borrowing										
F.A	Total net acquisition of financial assets	NBSC	38 755	23 107	60 814	50 931	69 774	49 946	114 243	46 010	-7 653
-F.L	less Total net acquisition of financial liabilities	-NBVG	-51 628	-48 823	-62 838	-55 479	-74 542	-68 923	-126 456	-38 382	1 748
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNN	-12 873	-25 716	-2 024	-4 548	-4 768	-18 977	-12 213	7 628	-5 905
dB.9f	Statistical discrepancy	NYPB	-6 229	14 132	-401	1 241	-282	2 275	-1 655	-18 100	-4 828
B.9	Net lending (+) / net borrowing (-), from capital account	NHOQ	-19 102	-11 584	-2 425	-3 307	-5 050	-16 702	-13 868	-10 472	-10 733

4.4.9 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET									
	at end of period									
AF.A	Financial assets									
AF.2	Currency and deposits									
AF.22	Transferable deposits									
AF.2211	Sterling deposits with UK banks	NIYH	54.1	53.8	53.1	49.5	55.3	51.5	56.5	71.6
AF.2212	Foreign currency deposits with UK Banks	IE2Y	6.3	5.5	3.3	4.8	5.6	4.8	7.2	8.0
AF.2213	Sterling deposits with UK building societies	NIYJ	2.7	3.0	3.4	3.1	3.5	3.4	3.9	4.7
AF.229	Deposits with rest of the world monetary financial institutions	NIYK	6.9	8.2	8.1	15.5	25.3	33.9	37.4	46.0
AF.29	Other deposits	NIYL	–	–	–	–	–	–	–	–
AF.2	Total currency and deposits	NIYD	69.9	70.6	67.9	72.9	89.7	93.7	104.9	144.5
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NIYO	0.6	0.6	0.8	0.5	1.0	0.4	0.7	0.6
AF.3315	Issued by UK monetary financial institutions	NIYT	15.3	18.8	21.5	24.6	26.6	24.9	29.1	30.6
AF.3316	Issued by other UK residents	NIYY	2.8	3.2	3.3	3.4	1.9	5.5	3.6	5.9
AF.3319	Issued by the rest of the world	NIYZ	1.3	1.1	1.4	1.5	2.1	3.5	3.0	3.1
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NIZB	189.8	171.3	184.3	202.4	224.6	231.0	241.1	240.7
AF.3322	Issued by UK local government	NIZE	0.5	0.5	0.5	0.4	0.3	0.4	0.5	0.3
AF.3325	Medium term bonds issued by UK MFIs ¹	NIZF	11.4	11.8	13.7	23.1	29.1	39.5	47.9	67.5
AF.3326	Other medium & long term bonds issued by UK residents	NIZI	120.3	137.6	171.1	174.2	175.4	186.4	178.2	162.4
AF.3329	Long term bonds issued by the rest of the world	NIZJ	85.3	106.2	109.3	118.6	142.3	168.3	212.8	258.0
AF.3	Total securities other than shares	NIYM	427.2	451.1	505.8	548.7	603.4	660.1	717.0	769.1
AF.4	Loans									
AF.42	Long term loans									
AF.421	Direct investment	NIZW	5.7	7.4	5.7	4.8	6.9	8.2	5.3	4.7
AF.422	Loans secured on dwellings	NIZZ	1.3	1.3	1.2	1.4	1.4	1.0	0.8	0.8
AF.424	Other long-term loans by UK residents	NJAE	41.7	48.6	51.4	65.1	84.7	86.3	107.3	111.0
AF.4	Total loans	NIZO	48.7	57.3	58.3	71.3	93.0	95.5	113.4	116.5
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NJAL	683.5	538.6	397.7	443.3	467.8	486.0	493.6	453.5
AF.515	Unquoted UK shares	NJAM	6.7	7.2	7.7	6.7	4.5	5.2	2.9	4.1
AF.517	UK shares and bonds issued by other UK residents	NSOC	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NJAQ	258.8	255.7	207.3	227.6	255.4	350.4	390.1	402.8
AF.52	Mutual funds' shares									
AF.521	UK mutual funds' shares	NJAU	144.5	125.8	103.1	142.0	159.8	237.6	279.7	335.9
AF.5	Total shares and other equity	NJAG	1 093.5	927.3	715.8	819.7	887.5	1 079.2	1 166.2	1 196.3
AF.6	Insurance technical reserves									
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJAZ	0.9	0.7	0.8	0.9	0.9	1.0	0.9	0.7
AF.7	Other accounts receivable	NJBA	17.2	18.4	35.5	50.7	49.5	50.2	85.6	75.9
AF.A	Total financial assets	NIZN	1 657.3	1 525.5	1 384.0	1 564.2	1 724.0	1 979.6	2 188.0	2 288.9

1 UK monetary financial institutions

4.4.9 Insurance corporations and pension funds

ESA95 sector S.125 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3326	Other medium & long term bonds issued by UK residents institutions and government	NJCM	0.7	0.5	0.1	0.3	0.6	0.3	0.8	1.7
AF.3	Total securities other than shares	NJBQ	0.7	0.5	0.1	0.3	0.6	0.3	0.8	1.7
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NJCU	10.7	10.0	8.5	9.1	14.2	12.3	12.9	13.3
AF.419	Loans by Rest of World monetary financial institutions	C657	5.5	8.5	10.9	15.3	21.6	23.3	34.2	37.3
AF.42	Long term loans									
AF.421	Direct investment	NJDA	6.9	9.6	7.6	7.9	8.6	10.4	11.7	10.5
AF.424	Other long-term loans by UK residents	NJDI	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
AF.4	Total loans	NJCS	23.6	28.5	27.5	32.8	44.9	46.4	59.3	57.4
AF.5	Shares and other equity									
AF.51	Shares and other equity, excluding mutual funds' shares									
AF.514	Quoted UK shares	NJDP	69.0	56.3	33.4	37.0	43.8	56.9	73.1	67.3
AF.515	Unquoted UK shares	NJDQ	9.8	10.0	11.7	13.6	9.8	9.9	18.4	13.9
AF.517	UK shares and bonds issued by other UK residents	NSOD	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NJDK	78.8	66.4	45.1	50.6	53.6	66.9	91.5	80.7
AF.6	Insurance technical reserves									
AF.61	Net equity of households in life assurance and pension funds' reserves	NJEA	1 599.2	1 531.5	1 384.3	1 509.4	1 603.4	1 894.5	2 071.9	2 168.9
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJED	62.8	59.0	62.8	63.5	67.2	71.2	77.2	71.1
AF.6	Total insurance technical reserves	NPXS	1 662.0	1 590.5	1 447.1	1 572.9	1 670.6	1 965.7	2 149.1	2 240.0
AF.7	Other accounts payable	NJEE	23.0	26.4	28.1	35.5	42.3	44.4	73.8	59.2
AF.L	Total financial liabilities	NJCR	1 788.1	1 712.4	1 547.9	1 692.1	1 812.0	2 123.7	2 374.4	2 439.6
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NIZN	1 657.3	1 525.5	1 384.0	1 564.2	1 724.0	1 979.6	2 188.0	2 288.9
-AF.L	less Total financial liabilities	-NJCR	-1 788.1	-1 712.4	-1 547.9	-1 692.1	-1 812.0	-2 123.7	-2 374.4	-2 439.6
BF.90	Net financial assets (+) / liabilities (-)	NYOI	-130.8	-186.9	-163.9	-127.9	-87.9	-144.1	-186.4	-150.7

4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2003									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	40 068	155 012	21 256	101 044	9 185	4 983	44 141	579 275	954 964
Securities dealers ⁵	6 201	19 410	9 367	17 133	511	474	10 640	144 041	207 777
Total	46 269	174 422	30 623	118 177	9 696	5 457	54 781	723 316	1 162 741
Liabilities									
UK banks ⁴	28 991	164 651	20 418	100 278	6 023	7 812	32 391	600 008	960 572
Securities dealers ⁵	8 048	23 431	13 619	18 402	540	244	13 971	149 960	228 215
Total	37 039	188 082	34 037	118 680	6 563	8 056	46 362	749 968	1 188 787

	UK		Rest of World		Total
2003					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		4 445	204		4 649
Pension Funds ⁷		3 089	561		3 650
Insurance and Pension Funds Total		7 534	765		8 299
Other Financial Intermediaries ⁸		5 253	1 136		6 389
Total		12 787	1 901		14 688
Liabilities					
Insurance ⁶		877	215		1 092
Pension Funds ⁷		1 817	437		2 254
Insurance and Pension Funds Total		2 694	652		3 346
Other Financial Intermediaries ⁸		3 540	700		4 240
Total		6 234	1 352		7 586

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

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- 3 Other UK = Government, private and public non-financial corporations and households.
- 4 UK banks = Collected by the Bank of England.
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- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2004									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	37 727	207 204	35 908	154 678	10 469	4 755	46 078	663 302	1 160 121
Securities dealers ⁵	11 669	54 662	7 350	13 764	507	347	11 485	104 670	204 454
Total	49 396	261 866	43 258	168 442	10 976	5 102	57 563	767 972	1 364 575
Liabilities									
UK banks ⁴	27 833	223 191	34 316	152 452	6 506	7 695	36 268	678 753	1 167 014
Securities dealers ⁵	17 958	61 129	8 642	11 592	712	517	14 034	112 155	226 739
Total	45 791	284 320	42 958	164 044	7 218	8 212	50 302	790 908	1 393 753

	UK		Rest of World		Total
2004					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		3 862	3		3 865
Pension Funds ⁷		10 235	2 962		13 197
Insurance and Pension Funds Total		14 097	2 965		17 062
Other Financial Intermediaries ⁸		3 490	408		3 898
Total		17 587	3 373		20 960
Liabilities					
Insurance ⁶		692	141		833
Pension Funds ⁷		7 873	3 082		10 955
Insurance and Pension Funds Total		8 565	3 223		11 788
Other Financial Intermediaries ⁸		2 641	137		2 778
Total		11 206	3 360		14 566

KEY:

Source: ONS, Bank of England and Financial Services Authority

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4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2005									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	51 702	262 038	36 522	195 784	14 750	7 762	51 327	768 752	1 388 637
Securities dealers ⁵	11 869	102 410	6 509	20 674	1 048	1 168	15 002	186 531	345 211
Total	63 571	364 448	43 031	216 458	15 798	8 930	66 329	955 283	1 733 848
Liabilities									
UK banks ⁴	59 243	272 352	30 422	193 338	10 667	8 666	66 286	764 817	1 405 791
Securities dealers ⁵	24 491	119 426	12 739	18 797	1 368	11 487	18 190	183 147	389 645
Total	83 734	391 778	43 161	212 135	12 035	20 153	84 476	947 964	1 795 436

	UK		Rest of World		Total
2005					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		5 830		-47	5 783
Pension Funds ⁷		22 157		2 668	24 825
Insurance and Pension Funds Total		27 987		2 621	30 608
Other Financial Intermediaries ⁸		6 141		538	6 679
Total		34 128		3 159	37 287
Liabilities					
Insurance ⁶		773		12	785
Pension Funds ⁷		16 818		2 785	19 603
Insurance and Pension Funds Total		17 591		2 797	20 388
Other Financial Intermediaries ⁸		3 815		111	3 926
Total		21 406		2 908	24 314

KEY:

Source: ONS, Bank of England and Financial Services Authority

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- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

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4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2006									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	65 931	281 076	44 398	197 161	18 263	5 570	62 865	790 853	1 466 117
Securities dealers ⁵	16 415	45 918	19 134	33 419	2 630	2 111	28 596	234 529	382 752
Total	82 346	326 994	63 532	230 580	20 893	7 681	91 461	1 025 382	1 848 869
Liabilities									
UK banks ⁴	61 786	299 782	30 659	194 813	11 620	8 840	62 364	828 112	1 497 976
Securities dealers ⁵	23 552	85 572	13 407	28 463	1 676	2 884	23 625	234 353	413 532
Total	85 338	385 354	44 066	223 276	13 296	11 724	85 989	1 062 465	1 911 508

	UK		Rest of World		Total
2006					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		5 957	25		5 982
Pension Funds ⁷		24 357	5 995		30 352
Insurance and Pension Funds Total		30 314	6 020		36 334
Other Financial Intermediaries ⁸		6 030	156		6 186
Total		36 344	6 176		42 520
Liabilities					
Insurance ⁶		2 932	-10		2 922
Pension Funds ⁷		17 231	7 036		24 267
Insurance and Pension Funds Total		20 163	7 026		27 189
Other Financial Intermediaries ⁸		5 003	23		5 026
Total		25 166	7 049		32 215

KEY:

Source: ONS, Bank of England and Financial Services Authority

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- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

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4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2007									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	55 109	443 358	62 808	393 583	14 910	8 848	84 155	1 293 991	2 356 762
Securities dealers ⁵	18 836	128 945	12 440	35 816	10 569	33 800	38 623	400 621	679 650
Total	73 945	572 303	75 248	429 399	25 479	42 648	122 778	1 694 612	3 036 412
Liabilities									
UK banks ⁴	65 472	442 702	73 625	363 075	10 126	10 560	82 261	1 309 945	2 357 766
Securities dealers ⁵	37 350	160 787	23 571	37 011	5 875	44 516	40 171	392 473	741 754
Total	102 822	603 489	97 196	400 086	16 001	55 076	122 432	1 702 418	3 099 520

	UK		Rest of World		Total
2007					
FINANCIAL BALANCE SHEET					
Assets					
Insurance ⁶		5 139	274		5 413
Pension Funds ⁷		29 789	8 652		38 441
Insurance and Pension Funds Total		34 928	8 926		43 854
Other Financial Intermediaries ⁸		7 458	1 895		9 353
Total		42 386	10 821		53 207
Liabilities					
Insurance ⁶		2 080	352		2 432
Pension Funds ⁷		26 187	11 275		37 462
Insurance and Pension Funds Total		28 267	11 627		39 894
Other Financial Intermediaries ⁸		6 327	1 819		8 146
Total		34 594	13 446		48 040

KEY:

Source: ONS, Bank of England and Financial Services Authority

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- 6 Insurance = Includes both general and long-term insurance, and are collected by ONS.
- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

4.5 Financial derivatives: Gross positions of UK banks, securities dealers & other institutions by counterparty

continued

£ million

	MFIs ¹		Other Financial ²		Other UK ³		Rest of World		Total
	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	Sterling	Other currencies	
2008									
FINANCIAL BALANCE SHEET									
Assets									
UK banks ⁴	173 397	1 442 731	207 240	1 707 147	32 472	24 990	180 246	3 859 947	7 628 170
Securities dealers ⁵	44 732	314 466	21 383	43 453	24 304	127 093	83 676	849 376	1 508 483
Total	218 129	1 757 197	228 623	1 750 600	56 776	152 083	263 922	4 709 323	9 136 653
Liabilities									
UK banks ⁴	205 601	1 412 019	259 880	1 671 593	32 170	18 888	258 247	3 657 029	7 515 427
Securities dealers ⁵	75 303	325 083	44 209	43 375	19 855	143 452	86 332	740 752	1 478 361
Total	280 904	1 737 102	304 089	1 714 968	52 025	162 340	344 579	4 397 781	8 993 788

	UK	Rest of World	Total
2008			
FINANCIAL BALANCE SHEET			
Assets			
Insurance ⁶
Pension Funds ⁷
Insurance and Pension Funds Total
Other Financial Intermediaries ⁸
Total
Liabilities			
Insurance ⁶
Pension Funds ⁷
Insurance and Pension Funds Total
Other Financial Intermediaries ⁸
Total

KEY:

Source: ONS, Bank of England and Financial Services Authority

These data are not included in the aggregates shown in the main tables.

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- 7 Pension Funds = Relates to self administered pension funds only, and are collected by ONS.
- 8 Other Financial Intermediaries = This does not include securities dealers (see above), includes unit trusts, investment trusts, OEICS, finance leasing, credit grantors and factoring companies all collected by ONS. This also includes Building Societies data collected by the Financial Services Authority.

Further information about the data on financial derivatives collected by ONS, including transactions, can be obtained from an article in the May 2005 edition of Economic Trends.

Gross Positions for Insurance, Pension Funds and Other Financial Intermediaries are collected annually, 2008 data currently not available.

Chapter 5

General government

5.1.1 General government

ESA95 sector S.13 Unconsolidated

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT									
	Resources									
P.1	Output									
P.11	Market output	NMXJ	14 930	17 438	19 464	20 780	26 510	30 631	32 673	35 446
P.12	Output for own final use	NMYK	430	407	428	451	428	448	462	403
P.13	Other non-market output	NMYK	181 972	194 584	212 577	232 819	251 114	268 088	285 187	294 713
P.1	Total resources	NMXL	197 332	212 429	232 469	254 050	278 052	299 167	318 322	330 562
	Uses									
P.2	Intermediate consumption	NMXM	92 254	99 232	110 828	121 618	134 757	145 638	156 332	163 820
B.1g	Gross Value Added	NMXN	105 078	113 197	121 641	132 432	143 295	153 529	161 990	166 742
Total	Total uses	NMXL	197 332	212 429	232 469	254 050	278 052	299 167	318 322	330 562
B.1g	Gross Value Added	NMXN	105 078	113 197	121 641	132 432	143 295	153 529	161 990	166 742
K.1	less Consumption of fixed capital	-NMXO	-9 542	-9 796	-10 289	-10 807	-11 312	-11 927	-12 647	-13 171
B.1n	Value added, net of fixed capital consumption	NMXP	95 536	103 401	111 352	121 625	131 983	141 602	149 343	153 571

5.1.2 General government

ESA95 sector S.13 Unconsolidated

			£ million							
			2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS									
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT									
II.1.1	GENERATION OF INCOME ACCOUNT									
	Resources									
B.1g	Total resources (Gross Value Added)	NMXN	105 078	113 197	121 641	132 432	143 295	153 529	161 990	166 742
	Uses									
D.1	Compensation of employees									
D.11	Wages and salaries	NMXQ	77 871	85 183	91 355	100 475	107 948	114 754	120 880	123 025
D.12	Employers' social contributions	NMXR	17 665	18 218	19 997	21 150	24 035	26 848	28 463	30 546
D.1	Total	NMXS	95 536	103 401	111 352	121 625	131 983	141 602	149 343	153 571
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	NMXT	-	-	-	-	-	-	-	-
D.3	less Subsidies, received									
D.39	Production subsidies other than on products	-NMXU	-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NMXV	9 542	9 796	10 289	10 807	11 312	11 927	12 647	13 171
B.1g	Total uses (Gross Value Added)	NMXN	105 078	113 197	121 641	132 432	143 295	153 529	161 990	166 742
K.1	After deduction of fixed capital consumption	-NMXO	-9 542	-9 796	-10 289	-10 807	-11 312	-11 927	-12 647	-13 171
B.2n	Operating surplus, net	NMXW	-	-	-	-	-	-	-	-

5.1.3 General government

ESA95 sector S.13 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT										
Resources										
B.2g	Operating surplus, gross	NMXV	9 542	9 796	10 289	10 807	11 312	11 927	12 647	13 749
D.2	Taxes on production and imports, received									
D.21	Taxes on products									
D.211	Value added tax (VAT)	NZGF	59 985	63 522	68 251	74 595	79 755	81 426	85 591	89 727
D.212	Taxes and duties on imports excluding VAT									
D.2121	Import duties	NMXZ	–	–	–	–	–	–	–	–
D.2122	Taxes on imports excluding VAT and import duties	NMBT	–	–	–	–	–	–	–	–
D.214	Taxes on products excluding VAT and import duties	NMYB	51 956	50 745	52 001	52 858	56 137	56 906	60 540	64 309
D.21	Total taxes on products	NVCC	111 941	114 267	120 252	127 453	135 892	138 332	146 131	150 391
D.29	Other taxes on production	NMYD	17 083	17 565	18 113	18 517	18 853	19 706	20 831	21 543
D.2	Total taxes on production and imports, received	NMYE	129 024	131 832	138 365	145 970	154 745	158 038	166 962	175 550
-D.3	less Subsidies, paid									
-D.31	Subsidies on products	-NMYF	-3 791	-3 953	-4 672	-5 311	-5 121	-5 182	-5 973	-5 591
-D.39	Other subsidies on production	-LIUF	-574	-662	-954	-1 434	-1 562	-2 449	-3 093	-3 445
-D.3	Total	-NMRL	-4 365	-4 615	-5 626	-6 745	-6 683	-7 631	-9 066	-9 061
D.4	Property income, received									
D.41	Total Interest	NMYL	7 403	7 359	6 683	7 131	6 838	6 471	7 137	8 109
D.42	Distributed income of corporations	NMYM	5 480	4 710	3 290	3 027	2 794	2 900	2 570	3 153
D.44	Property income attributed to insurance policy holders	NMYO	54	24	18	19	19	27	25	20
D.45	Rent from sectors other than general government	NMYR	1 289	1 919	1 901	1 565	1 182	1 229	1 226	1 162
D.4	Total	NMYU	14 226	14 012	11 892	11 742	10 833	10 627	10 958	12 515
Total	Total resources	NMYV	148 427	151 025	154 920	161 774	170 207	172 961	181 501	192 175
Uses										
D.4	Property income, paid									
D.41	Total interest	NRKB	30 585	27 911	25 410	26 913	26 973	29 376	30 485	34 171
D.4	Total	NMYY	30 585	27 911	25 410	26 913	26 973	29 376	30 485	34 171
B.5g	Balance of primary incomes, gross	NMZH	117 842	123 114	129 510	134 861	143 234	143 585	151 016	158 004
Total	Total uses	NMYV	148 427	151 025	154 920	161 774	170 207	172 961	181 501	192 175
K.1	After deduction of fixed capital consumption	-NMXO	-9 542	-9 796	-10 289	-10 807	-11 312	-11 927	-12 647	-13 171
B.5n	Balance of primary incomes, net	NMZI	108 300	113 318	119 221	124 054	131 922	131 658	138 369	144 833

5.1.4 General government

ESA95 sector S.13 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NMZH	117 842	123 114	129 510	134 861	143 234	143 585	151 016	158 004	153 862
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMZJ	140 002	147 264	142 842	144 234	154 127	172 498	192 812	200 213	207 024
D.59	Other current taxes	NVCM	20 287	22 068	23 664	26 016	28 001	29 443	30 908	32 719	34 030
D.5	Total	NMZL	160 289	169 332	166 506	170 250	182 128	201 941	223 720	232 932	241 054
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NMZM	36 397	38 460	38 780	45 067	49 490	52 852	56 000	58 723	63 200
D.6112	Employees' social contributions	NMZN	27 293	28 725	29 568	34 376	39 062	41 836	44 360	45 587	47 974
D.6113	Social contributions by self- and non-employed persons	NMZO	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 092
D.611	Total	NMZP	65 739	69 368	70 666	82 038	91 279	97 513	103 290	107 323	114 266
D.612	Imputed social contributions	NMZQ	7 395	7 577	8 348	6 456	6 219	7 383	7 289	7 933	7 844
D.61	Total	NMZR	73 134	76 945	79 014	88 494	97 498	104 896	110 579	115 256	122 110
D.7	Other current transfers										
D.72	Non-life insurance claims	NMZS	393	265	320	276	338	328	366	277	299
D.73	Current transfers within general government	NMZT	66 187	72 522	77 592	85 224	94 720	101 369	110 407	113 210	118 549
D.74	Current international cooperation	NMZU	2 084	4 568	3 112	3 570	3 673	3 726	3 674	3 676	4 887
D.75	Miscellaneous current transfers from sectors other than general government	NMZX	447	460	502	562	721	728	606	556	573
D.7	Other current transfers	NNAA	69 111	77 815	81 526	89 632	99 452	106 151	115 053	117 719	124 308
Total	Total resources	NNAB	420 376	447 206	456 556	483 237	522 312	556 573	600 368	623 911	641 334
Uses											
D.59	Other current taxes	EBFQ	860	902	876	842	924	1 022	1 075	1 111	1 147
D.62	Social benefits other than social transfers in kind	NNAD	120 163	129 591	136 801	146 066	154 314	161 422	167 052	178 379	190 045
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NNAE	393	265	320	276	338	328	366	277	299
D.73	Current transfers within general government	NNAF	66 187	72 522	77 592	85 224	94 720	101 369	110 407	113 210	118 549
D.74	Current international cooperation	NNAG	2 181	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 185
D.75	Miscellaneous current transfers to sectors other than general government <i>Of which: GNP based fourth own resource</i>	NNAI	20 913	22 131	27 351	30 275	31 178	34 355	34 695	35 878	36 849
		NMFH	4 379	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423
D.7	Other current transfers	NNAN	89 674	97 108	107 625	118 208	129 316	139 307	149 100	153 295	159 882
B.6g	Gross Disposable Income	NNAO	209 679	219 605	211 254	218 121	237 758	254 822	283 141	291 126	290 260
Total	Total uses	NNAB	420 376	447 206	456 556	483 237	522 312	556 573	600 368	623 911	641 334
K.1	After deduction of fixed capital consumption	-NMXO	-9 542	-9 796	-10 289	-10 807	-11 312	-11 927	-12 647	-13 171	-13 749
B.6n	Disposable income, net	NNAP	200 137	209 809	200 965	207 314	226 446	242 895	270 494	277 955	276 511

5.1.5 General government

ESA95 sector S.13 Unconsolidated

		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.3	REDISTRIBUTION OF INCOME IN KIND ACCOUNT										
	Resources										
B.6g	Total resources (Gross Disposable Income)	NNAO	209 679	219 605	211 254	218 121	237 758	254 822	283 141	291 126	290 260
	Uses										
D.63	Social transfers in kind										
D.632	Transfers of individual non-market goods and services	NSZE	109 297	118 458	130 816	143 954	148 789	160 199	172 856	182 035	193 355
B.7g	Adjusted disposable income, gross	NSZI	100 382	101 147	80 438	74 167	88 969	94 623	110 285	109 091	96 905
B.6g	Total uses (Gross Disposable Income)	NNAO	209 679	219 605	211 254	218 121	237 758	254 822	283 141	291 126	290 260

5.1.6 General government

ESA95 sector S.13 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NNAO	209 679	219 605	211 254	218 121	237 758	254 822	283 141	291 126	290 260
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NNAQ	109 297	118 458	130 816	143 954	148 789	160 199	172 856	182 035	193 355
P.32	Collective consumption expenditure	NQEP	72 675	76 126	81 761	88 865	102 325	107 889	112 331	112 678	119 664
P.3	Total	NMRK	181 972	194 584	212 577	232 819	251 114	268 088	285 187	294 713	313 019
B.8g	Gross Saving	NNAU	27 707	25 021	-1 323	-14 698	-13 356	-13 266	-2 046	-3 587	-22 759
B.6g	Total uses (Gross Disposable Income)	NNAO	209 679	219 605	211 254	218 121	237 758	254 822	283 141	291 126	290 260
-K.1	After deduction of fixed capital consumption	-NMXO	-9 542	-9 796	-10 289	-10 807	-11 312	-11 927	-12 647	-13 171	-13 749
B.8n	Saving, net	NNAV	18 165	15 225	-11 612	-25 505	-24 668	-25 193	-14 693	-16 758	-36 508
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Total resources, adjusted disposable income, gross	NSZI	100 382	101 147	80 438	74 167	88 969	94 623	110 285	109 091	96 905
Uses											
P.4	Actual final consumption										
P.42	Actual collective consumption	NRMZ	72 675	76 126	81 761	88 865	102 325	107 889	112 331	112 678	119 664
B.8g	Gross Saving	NNAU	27 707	25 021	-1 323	-14 698	-13 356	-13 266	-2 046	-3 587	-22 759
Total	Total uses	NSZI	100 382	101 147	80 438	74 167	88 969	94 623	110 285	109 091	96 905

5.1.7 General government

ESA95 sector S.13 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NNAU	27 707	25 021	-1 323	-14 698	-13 356	-13 266	-2 046	-3 587	-22 759
D.9	Capital transfers receivable										
D.91	Capital taxes										
	from sectors other than general government	NMGI	2 215	2 396	2 381	2 416	2 881	3 150	3 575	3 867	22 114
D.92	Investment grants	NSZF	4 105	4 652	6 328	7 360	6 804	7 582	8 515	9 901	11 146
D.99	Other capital transfers	NNAX	411	828	1 147	5 161	3 961	4 510	2 598	2 956	4 832
D.9	Total capital transfers receivable	NNAY	6 731	7 876	9 856	14 937	13 646	15 242	14 688	16 724	38 092
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NNAW	-8 821	-11 313	-13 646	-17 335	-16 176	-19 990	-21 163	-24 592	-25 438
-D.99	Other capital transfers	-NNBB	-340	-1 302	-683	-4 494	-3 896	-16 208	-3 561	-2 587	-32 136
-D.9	Total capital transfers payable	-NNBC	-9 161	-12 615	-14 329	-21 829	-20 072	-36 198	-24 724	-27 179	-57 574
B.10.1g	Total change in liabilities and net worth	NMWG	25 277	20 282	-5 796	-21 590	-19 782	-34 222	-12 082	-14 042	-42 241
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NMWG	25 277	20 282	-5 796	-21 590	-19 782	-34 222	-12 082	-14 042	-42 241
K.1	After deduction of fixed capital consumption	-NMXO	-9 542	-9 796	-10 289	-10 807	-11 312	-11 927	-12 647	-13 171	-13 749
B.10.1n	Changes in net worth due to net saving and capital transfers	NNBD	15 735	10 486	-16 085	-32 397	-31 094	-46 149	-24 729	-27 213	-55 990
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to net saving and capital transfers	NNBD	15 735	10 486	-16 085	-32 397	-31 094	-46 149	-24 729	-27 213	-55 990
K.1	Consumption of fixed capital	NMBO	9 542	9 796	10 289	10 807	11 312	11 927	12 647	13 171	13 749
B.10.1g	Total change in liabilities and net worth	NMWG	25 277	20 282	-5 796	-21 590	-19 782	-34 222	-12 082	-14 042	-42 241
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NNBF	12 227	13 533	15 452	20 509	23 219	7 091	23 667	25 542	33 309
P.52	Changes in inventories	NNBG	-140	-18	-	15	-48	-7	-4	-21	-
P.53	Acquisitions less disposals of valuables	NPOZ	12	22	22	16	20	16	14	10	11
P.5	Total	NNBI	12 099	13 537	15 474	20 540	23 191	7 100	23 677	25 531	33 320
K.2	Acquisitions less disposals of non-produced non-financial assets	NNBJ	-776	-915	-1 087	-957	-1 084	-1 166	-1 037	-2 626	-747
B.9g	Net lending(+) / net borrowing(-)	NNBK	13 954	7 660	-20 183	-41 173	-41 889	-40 156	-34 722	-36 947	-74 814
Total	Total change in assets	NMWG	25 277	20 282	-5 796	-21 590	-19 782	-34 222	-12 082	-14 042	-42 241

5.1.8 General government

ESA95 sector S.13 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights (SDRs)	NFPH	-956	-808	-240	-2	-37	-8	47	-50	-24
F.2	Currency and deposits										
F.22	Transferable deposits with monetary financial institutions										
F.221	UK institutions	NFPN	15 799	-9 098	-3 479	2 476	1 397	334	7 631	6 363	15 697
F.229	Rest of the world institutions	NFPR	-840	-261	-299	-916	-1 407	-1 516	-671	-579	2 913
F.29	Other deposits	NFPS	3 009	-2 637	644	-546	-67	-75	-47	4 342	13 159
F.2	Total currency and deposits	NFPK	17 968	-11 996	-3 134	1 014	-77	-1 257	6 913	10 126	31 769
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFPV	-218	119	-141	-38	-59	14	-18	-51	23
F.3312	Issued by UK local government	NFPZ	-	-	-	-	-	-	-	-	-
F.3315	Issued by UK monetary financial institutions	NFQA	1 850	-1 305	-233	-75	519	54	801	-2 991	1 755
F.3316	Issued by other UK residents	NFQB	59	366	741	-1 067	10	197	1 917	-472	469
F.3319	Issued by the rest of the world	NFQC	244	273	-1 576	-987	106	1 465	1 363	2 125	-1 029
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFQI	-195	191	-264	-101	-98	7	75	-126	45
F.3326	Other medium & long term bonds issued by UK residents	NFQP	11	-49	-17	-	-	1 071	-601	-21	4 978
F.3329	Long term bonds issued by the rest of the world	NFQQ	5 418	-1 838	2 280	-390	1 551	370	-854	2 155	-1 085
F.34	Financial derivatives	NFQR	185	102	-238	-136	-173	137	-419	-343	503
F.3	Total securities other than shares	NFPT	7 354	-2 141	552	-2 794	1 856	3 315	2 264	276	5 659
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NFRG	11	97	206	186	4	252	280	394	739
F.424	Other long-term loans by UK residents	NFRL	3 736	3 771	-314	-994	2 540	4 911	4 150	5 297	6 041
F.429	Other long-term loans by the rest of the world	NFRM	-	-	-	-	-	-	-	-	-
F.4	Total loans	NFQV	3 747	3 868	-108	-808	2 544	5 163	4 430	5 691	6 780
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFRS	54	-54	-218	45	-116	138	182	-194	12 184
F.515	Unquoted UK shares	NFRT	-	-811	-	-29	-1	-550	3	-2 188	-1 212
F.516	Other UK equity (including direct investment in property)	NFRU	-2 350	-2 508	-3 064	-5 504	-3 803	-3 841	-3 529	-2 157	-1 222
F.517	UK shares and bonds issued by other UK residents	NSPW	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFRX	290	256	409	234	283	656	792	693	949
F.5	Total shares and other equity	NFRN	-2 006	-3 117	-2 873	-5 254	-3 637	-3 597	-2 552	-3 846	10 699
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFSG	24	-26	27	8	45	-24	-11	82	-91
F.7	Other accounts receivable	NFSH	1 235	391	-1 819	3 058	2 781	5 691	2 855	-1 673	16 429
F.A	Total net acquisition of financial assets	NFPG	27 366	-13 829	-7 595	-4 778	3 475	9 283	13 946	10 606	71 221

5.1.8 General government

ESA95 sector S.13 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.2	Currency and deposits										
F.21	Currency	NFSP	226	228	180	216	171	180	154	123	163
F.29	Non-transferable deposits	NFSW	2 578	-3 084	1 946	3 266	2 423	5 502	5 240	7 930	20 824
F.2	Total currency and deposits	NFSO	2 804	-2 856	2 126	3 482	2 594	5 682	5 394	8 053	20 987
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFSZ	-1 652	8 623	10 330	2 592	999	-3 902	-1 752	-1 367	13 494
F.3312	Issued by UK local government	NFTD	-	-	-	-	-	-	-	-	-
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFTM	-12 700	-17 219	1 555	31 474	34 176	39 820	41 100	38 898	96 060
F.3322	Issued by UK local government	NFTP	-12	-	47	18	-226	213	360	-9	-70
F.3	Total securities other than shares	NFSX	-14 364	-8 596	11 932	34 084	34 949	36 131	39 708	37 522	109 484
F.4	Loans										
F.41	Short term loans										
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NFUB	-337	-6 615	1 731	1 109	7 406	3 070	-1 825	385	5 941
F.419	Loans by rest of the world monetary financial institutions	NFUF	-39	-36	-14	-7	-6	-3	-1	-	-
F.42	Long term loans										
F.423	Finance leasing	NFUO	432	229	277	512	450	507	302	410	83
F.424	Other long-term loans by UK residents	NFUP	1 419	-212	-1 727	-3 912	507	2 608	2 638	1 265	3 160
F.429	Other long-term loans by the rest of the world	NFUQ	-263	11	-9	166	611	72	240	-45	393
F.4	Total loans	NFTZ	1 212	-6 623	258	-2 132	8 968	6 254	1 354	2 015	9 577
F.7	Other accounts payable	NFVL	23 438	-2 627	-848	423	-2 247	1 645	4 619	-2 881	4 909
F.L	Total net acquisition of financial liabilities	NFSK	13 090	-20 702	13 468	35 857	44 264	49 712	51 075	44 709	144 957
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFPG	27 366	-13 829	-7 595	-4 778	3 475	9 283	13 946	10 606	71 221
-F.L	less Total net acquisition of financial liabilities	-NFSK	-13 090	20 702	-13 468	-35 857	-44 264	-49 712	-51 075	-44 709	-144 957
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNO	14 276	6 873	-21 063	-40 635	-40 789	-40 429	-37 129	-34 103	-73 736
dB.9f	Statistical discrepancy	NYOZ	-322	787	880	-538	-1 100	273	2 407	-2 844	-1 078
B.9g	Net lending (+) / net borrowing (-), from capital account	NNBK	13 954	7 660	-20 183	-41 173	-41 889	-40 156	-34 722	-36 947	-74 814

5.1.9 General government

ESA95 S.13 Unconsolidated

£ billion

			2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGIX	440.7	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6
AF.A	Financial assets										
AF.1	Monetary gold and special drawing rights (SDRs)	NIFC	3.1	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NLWV	32.2	23.1	20.3	23.9	26.9	27.1	34.6	41.0	57.4
AF.229	Deposits with rest of the world monetary financial institutions	NLWA	6.6	6.3	5.9	4.9	3.3	2.0	1.2	1.0	4.6
AF.29	Other deposits	NLWB	3.0	0.3	1.0	0.4	0.4	0.4	0.2	4.6	17.7
AF.2	Total currency and deposits	NLUT	41.8	29.7	27.1	29.2	30.6	29.4	35.9	46.6	79.7
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NLWE	0.2	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1
AF.3312	Issued by UK local government	NLWI	–	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NLWJ	5.4	4.0	3.9	3.9	4.4	4.5	5.2	2.3	3.9
AF.3316	Issued by other UK residents	NLWO	0.2	0.5	1.3	0.2	0.2	0.3	2.1	1.3	1.5
AF.3319	Issued by the rest of the world	NLWP	2.3	2.6	1.2	0.2	0.3	1.7	3.0	5.5	5.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NLWR	0.5	0.7	0.4	0.3	0.2	0.2	0.2	0.1	0.2
AF.3322	Issued by UK local government	NLWU	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NLWY	0.1	0.1	0.1	0.1	0.1	1.1	0.5	0.5	5.5
AF.3329	Long term bonds issued by the rest of the world	NLWZ	16.7	14.4	16.8	16.2	17.1	17.5	15.3	18.2	24.4
AF.34	Financial derivatives	NLXA	–	0.7	0.2	–	0.2	0.6	0.7	–0.4	–3.5
AF.3	Total securities other than shares	NLWC	25.3	23.4	24.0	20.9	22.5	26.0	27.2	27.6	37.4
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NLXP	0.6	0.7	0.9	1.1	1.1	1.4	1.7	2.2	2.9
AF.424	Other long-term loans by UK residents	NLXU	66.1	69.2	68.6	66.9	69.6	74.5	78.0	83.6	89.4
AF.4	Total loans	NLXE	66.8	69.9	69.6	68.0	70.7	75.9	79.6	85.8	92.3
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NLYB	1.4	1.2	1.0	1.2	0.8	1.1	1.6	1.4	13.1
AF.515	Unquoted UK shares	NLYC	0.5	1.3	1.3	1.3	2.1	2.1	4.7	3.0	6.7
AF.516	Other UK equity	H4O9	82.3	88.4	95.8	104.4	113.3	129.5	120.7	119.1	121.4
AF.517	UK shares and bonds issued by other UK residents	NSQP	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NLYG	6.8	7.1	7.5	7.7	8.0	8.7	9.5	10.2	11.2
AF.5	Total shares and other equity	NLXW	91.1	97.9	105.6	114.7	124.2	141.4	136.5	133.8	152.3
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NLYP	1.0	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.8
AF.7	Other accounts receivable	NLYQ	42.0	42.8	41.5	45.4	47.5	53.4	54.3	53.0	71.7
AF.A	Total financial assets	NPUP	271.1	267.0	271.2	281.5	298.8	330.1	337.8	352.1	440.6

5.1.9 General government

ESA95 S.13 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency and deposits									
AF.21	Currency	NLYY	3.0	3.2	3.3	3.4	3.5	3.7	3.8	3.9
AF.29	Non-transferable deposits	NLZF	75.1	72.5	74.5	76.7	79.1	84.7	89.9	97.8
AF.2	Total currency and deposits	NLYX	78.1	75.6	77.8	80.1	82.7	88.4	93.7	101.7
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3311	Issued by UK central government	NLZI	2.6	11.2	21.4	24.0	25.0	21.1	19.4	18.0
AF.3312	Issued by UK local government	NLZM	-	-	-	-	-	-	-	-
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3321	Issued by UK central government	NLZV	329.2	300.5	311.1	331.9	372.9	424.2	451.3	492.8
AF.3322	Issued by UK local government	NLZY	0.8	0.8	0.8	0.8	0.6	0.8	1.2	1.2
AF.3	Total securities other than shares	NLZG	332.6	312.5	333.4	356.8	398.5	446.1	471.8	512.0
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNKY	26.0	20.2	22.8	25.0	32.6	35.7	34.1	34.7
AF.419	Loans by rest of the world monetary financial institutions	NNLC	0.1	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.423	Finance leasing	NNLL	1.8	2.0	2.3	2.8	3.2	3.8	4.1	4.5
AF.424	Other long-term loans by UK residents	NNLM	50.1	50.1	48.3	44.5	45.6	48.0	49.8	50.7
AF.429	Other long-term loans by the rest of the world	NNLN	1.3	1.3	1.2	1.3	1.9	1.9	2.1	2.1
AF.4	Total loans	NNKW	79.2	73.6	74.7	73.7	83.2	89.4	90.1	91.9
AF.7	Other accounts payable	NNMI	42.2	41.8	39.3	42.6	46.2	46.0	49.2	48.7
AF.L	Total financial liabilities	NPVQ	532.0	503.5	525.2	553.1	610.6	669.9	704.8	754.3
AF.A	Total financial assets	NPUP	271.1	267.0	271.2	281.5	298.8	330.1	337.8	352.1
-AF.L	less Total financial liabilities	-NPVQ	-532.0	-503.5	-525.2	-553.1	-610.6	-669.9	-704.8	-754.3
BF.90	Net financial assets (+) / liabilities (-)	NYOG	-260.9	-236.4	-254.0	-271.6	-311.9	-339.7	-367.0	-402.2
	Net worth									
AN	Non-financial assets	CGIX	440.7	490.3	505.3	545.8	600.8	657.1	705.9	756.4
BF.90	Net financial assets (+) / liabilities (-)	NYOG	-260.9	-236.4	-254.0	-271.6	-311.9	-339.7	-367.0	-402.2
BF.90	Net worth	CGRX	179.8	253.9	251.4	274.3	289.0	317.3	339.0	256.0

5.2.1 Central government

ESA95 sector S.1311

£ million

				2000	2001	2002	2003	2004	2005	2006	2007
I PRODUCTION ACCOUNT											
Resources											
P.1	Output										
P.11	Market output	NMIW		2 535	3 075	3 480	3 514	6 972	8 881	9 321	11 020
P.12	Output for own final use	QYJV		86	44	42	44	–	–	3	21
P.13	Other non-market output	NMBJ		110 829	118 778	130 348	142 658	152 274	161 329	173 428	177 779
P.1	Total resources	NMAE		113 450	121 897	133 870	146 216	159 246	170 210	182 752	188 820
Uses											
P.2	Intermediate consumption	NMAF		58 077	61 659	68 890	74 383	81 551	87 773	95 068	99 024
B.1g	Gross Value Added	NMBR		55 373	60 238	64 980	71 833	77 695	82 437	87 684	89 796
Total	Total uses	NMAE		113 450	121 897	133 870	146 216	159 246	170 210	182 752	188 820
B.1g	Gross Value Added	NMBR		55 373	60 238	64 980	71 833	77 695	82 437	87 684	89 796
-K.1	less Consumption of fixed capital	-NSRN		-5 495	-5 483	-5 636	-5 902	-5 998	-6 108	-6 281	-6 451
B.1n	Value added, net of fixed capital consumption	NMAH		49 878	54 755	59 344	65 931	71 697	76 329	81 403	83 345

5.2.2 Central government

ESA95 sector S.1311

£ million

				2000	2001	2002	2003	2004	2005	2006	2007
II DISTRIBUTION AND USE OF INCOME ACCOUNTS											
II.1 PRIMARY DISTRIBUTION OF INCOME ACCOUNT											
II.1.1 GENERATION OF INCOME ACCOUNT											
Resources											
B.1g	Total resources (Gross Value Added)	NMBR		55 373	60 238	64 980	71 833	77 695	82 437	87 684	89 796
Uses											
D.1	Compensation of employees										
D.11	Wages and salaries	NMAI		40 437	45 292	48 648	54 514	59 926	62 822	67 335	68 319
D.12	Employers' social contributions	NMAL		9 441	9 463	10 696	11 417	11 771	13 507	14 068	15 026
D.1	Total	NMBG		49 878	54 755	59 344	65 931	71 697	76 329	81 403	83 345
D.2	Taxes on production and imports, paid										
D.29	Production taxes other than on products	NMAN		–	–	–	–	–	–	–	–
-D.3	less Subsidies, received										
-D.39	Production subsidies other than on products	-NMAO		–	–	–	–	–	–	–	–
B.2g	Operating surplus, gross	NRLN		5 495	5 483	5 636	5 902	5 998	6 108	6 281	6 451
B.1g	Total uses (Gross Value Added)	NMBR		55 373	60 238	64 980	71 833	77 695	82 437	87 684	89 796
-K.1	After deduction of fixed capital consumption	-NSRN		-5 495	-5 483	-5 636	-5 902	-5 998	-6 108	-6 281	-6 451
B.2n	Operating surplus, net	NMAP		–	–	–	–	–	–	–	–

5.2.3 Central government

ESA95 sector S.1311

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT											
Resources											
B.2g	Operating surplus, gross	NRLN	5 495	5 483	5 636	5 902	5 998	6 108	6 281	6 451	6 637
D.2	Taxes on production and imports, received										
D.21	Taxes on products										
D.211	Value added tax (VAT)	NZGF	59 985	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 727
D.212	Taxes and duties on imports excluding VAT										
D.2121	Import duties	NMXZ	–	–	–	–	–	–	–	–	–
D.2122	Taxes on imports excluding VAT and import duties	NMBT	–	–	–	–	–	–	–	–	–
D.214	Taxes on products excluding VAT and import duties	NMYB	51 956	50 745	52 001	52 858	56 137	56 906	60 540	64 309	60 664
D.21	Total taxes on products	NMYC	111 941	114 267	120 252	127 453	135 892	138 332	146 131	154 007	150 391
D.29	Other taxes on production	NMBX	16 934	17 408	17 940	18 329	18 690	19 524	20 629	21 318	22 368
D.2	Total taxes on production and imports, received	NMBY	128 875	131 675	138 192	145 782	154 582	157 856	166 760	175 325	172 759
-D.3	less Subsidies, paid										
-D.31	Subsidies on products	-NMCB	-3 083	-3 096	-3 634	-4 030	-3 537	-3 491	-4 237	-3 766	-3 647
-D.39	Other subsidies on production	-NMCC	-553	-653	-937	-1 416	-1 323	-1 383	-1 432	-1 961	-1 673
-D.3	Total	-NMCD	-3 636	-3 749	-4 571	-5 446	-4 860	-4 874	-5 669	-5 727	-5 320
D.4	Property income										
D.41	Total Interest	NMCE	6 365	6 482	5 865	6 331	5 755	5 401	5 911	6 485	6 648
D.42	Distributed income of corporations	NMCH	2 358	2 392	1 789	1 773	2 074	2 167	1 867	2 440	2 492
D.45	Rent from sectors other than general government	NMCK	1 289	1 919	1 901	1 565	1 182	1 229	1 226	1 233	1 162
D.4	Total	NMCL	10 012	10 793	9 555	9 669	9 011	8 797	9 004	10 158	10 302
Total	Total resources	NMCM	140 746	144 202	148 812	155 907	164 731	167 887	176 376	186 207	184 378
Uses											
D.4	Property income										
D.41	Total Interest	RVFK	26 382	23 661	21 429	22 421	23 212	25 907	26 831	30 451	32 555
D.4	Total property income	NUHA	26 382	23 661	21 429	22 421	23 212	25 907	26 831	30 451	32 555
B.5g	Balance of primary incomes, gross	NRLP	114 364	120 541	127 383	133 486	141 519	141 980	149 545	155 756	151 823
Total	Total uses	NMCM	140 746	144 202	148 812	155 907	164 731	167 887	176 376	186 207	184 378
-K.1	After deduction of fixed capital consumption	-NSRN	-5 495	-5 483	-5 636	-5 902	-5 998	-6 108	-6 281	-6 451	-6 637
B.5n	Balance of primary incomes, net	NMCT	108 869	115 058	121 747	127 584	135 521	135 872	143 264	149 305	145 186

5.2.4 Central government

ESA95 sector S.1311

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRLP	114 364	120 541	127 383	133 486	141 519	141 980	149 545	155 756	151 823
D.5	Current taxes on income, wealth, etc.										
D.51	Taxes on income	NMCU	140 002	147 264	142 842	144 234	154 127	172 498	192 812	200 213	207 024
D.59	Other current taxes	NMCV	6 369	6 920	7 133	7 534	7 991	8 330	8 689	9 344	9 486
D.5	Total	NMCP	146 371	154 184	149 975	151 768	162 118	180 828	201 501	209 557	216 510
D.61	Social contributions										
D.611	Actual social contributions										
D.6111	Employers' actual social contributions	NMCY	36 397	38 460	38 780	45 067	49 490	52 852	56 000	58 723	63 200
D.6112	Employees' social contributions	NMDB	26 715	28 116	28 931	33 717	38 359	41 078	43 563	44 746	47 096
D.6113	Social contributions by self- and non-employed persons	NMDE	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 092
D.611	Total	NMCX	65 161	68 759	70 029	81 379	90 576	96 755	102 493	106 482	113 388
D.612	Imputed social contributions	QYJS	5 538	5 620	6 282	4 311	3 997	5 073	4 863	5 369	5 119
D.61	Total	NMCW	70 699	74 379	76 311	85 690	94 573	101 828	107 356	111 851	118 507
D.7	Other current transfers										
D.72	Non-life insurance claims	NMDJ	-	-	-	-	-	-	-	-	-
D.73	Current transfers within general government	NMDK	-	-	-	-	-	-	-	-	-
D.74	Current international cooperation	NMDL	2 084	4 568	3 112	3 570	3 604	3 668	3 594	3 592	4 862
D.75	Miscellaneous current transfers from sectors other than general government	NMEZ	447	460	502	562	721	728	606	556	573
D.7	Other current transfers	NMDI	2 531	5 028	3 614	4 132	4 325	4 396	4 200	4 148	5 435
Total	Total resources	NMDN	333 965	354 132	357 283	375 076	402 535	429 032	462 602	481 312	492 275
Uses											
D.62	Social benefits other than social transfers in kind	NMDR	105 672	114 509	120 938	129 606	137 370	143 501	147 992	158 142	168 385
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NMDX	-	-	-	-	-	-	-	-	-
D.73	Current transfers within general government	QYJR	66 187	72 522	77 592	85 224	94 720	101 369	110 407	113 210	118 549
D.74	Current international cooperation	NMDZ	2 181	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 185
D.75	Miscellaneous current transfers to sectors other than general government										
	GNP based fourth own resource	NMFH	4 379	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423
	NHS trusts compensation payments	MJTI	582	648	572	606	758	863	850	891	743
	Misc grants to non profit institutions	DFT8	15 920	17 602	21 421	22 873	22 842	24 735	25 299	26 636	27 657
D.75	Total	NMFC	20 881	22 108	27 328	30 251	31 149	34 330	34 670	35 850	36 823
D.7	Other current transfers	NMDW	89 249	96 820	107 282	117 908	128 949	138 954	148 709	152 990	159 557
B.6g	Gross Disposable Income	NRLR	139 044	142 803	129 063	127 562	136 216	146 577	165 901	170 180	164 333
Total	Total uses	NMDN	333 965	354 132	357 283	375 076	402 535	429 032	462 602	481 312	492 275
-K.1	After deduction of fixed capital consumption	-NSRN	-5 495	-5 483	-5 636	-5 902	-5 998	-6 108	-6 281	-6 451	-6 637
B.6n	Disposable income, net	NMEB	133 549	137 320	123 427	121 660	130 218	140 469	159 620	163 729	157 696

5.2.4S Central government Social contributions and benefits

ESA95 sector S.1311

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Resources										
D.61	Social contributions										
	National Insurance Contributions (NICs)										
D.611	Actual social contributions										
D.61111	Employers' NICs	CEAN	34 028	35 706	35 735	39 890	43 874	46 824	49 528	51 752	55 347
D.61121	Employees' NICs	GCSE	24 175	25 236	25 357	29 055	32 623	34 810	37 021	38 041	40 409
D.61131	Self- and non-employed persons' NICs	NMDE	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 092
D.61	Total national insurance contributions	AIIH	60 252	63 125	63 410	71 540	79 224	84 459	89 479	92 806	98 848
	Pension schemes ¹										
D.611	Actual social contributions										
D.61112	Employers' contributions	GCMP	2 369	2 754	3 045	5 177	5 616	6 028	6 472	6 971	7 853
D.61122	Employees' contributions	CX3X	2 540	2 880	3 574	4 662	5 736	6 268	6 542	6 705	6 687
D.612	Imputed social contributions	QYJS	5 538	5 620	6 282	4 311	3 997	5 073	4 863	5 369	5 119
D.61	Total pension schemes	FAD5	10 447	11 254	12 901	14 150	15 349	17 369	17 877	19 045	19 659
D.61	Total social contributions	NMCW	70 699	74 379	76 311	85 690	94 573	101 828	107 356	111 851	118 507
	Uses										
D.62	Social benefits										
D.621	Social security benefits in cash										
	National insurance fund										
	Retirement pensions	CSDG	38 686	41 323	43 967	46 098	48 495	50 929	53 200	56 727	60 773
	Widows' and guardians' allowances	CSDH	984	1 080	1 096	1 027	939	882	807	748	702
	Unemployment benefit	CSDI	-1	-	-2	-	-1	-4	-	-	-
	Jobseeker's allowance	CJTJ	436	454	512	519	454	486	474	435	479
	Sickness benefit	CSDJ	-	-	-	-	-	-	-	-	-
	Incapacity benefit	CSDK	-	-	-	-	-	-	-	-	-
	Incapacity benefit	CUNL	6 705	6 736	6 754	6 792	6 674	6 618	6 545	6 590	6 577
	Maternity benefit	CSDL	42	55	66	107	146	162	172	230	310
	Death grant	CSDM	-	-	-	-	-	-	-	-	-
	Statutory sick pay	CSDQ	28	25	19	58	75	78	83	94	75
	Statutory maternity pay	GTKZ	610	663	711	1 130	1 336	1 249	1 319	1 577	1 610
	Payment in lieu of benefits foregone	GTKV	-	-	-	-	-	-	-	-	-
	Total national insurance fund benefits	ACHH	47 490	50 336	53 123	55 731	58 118	60 400	62 600	66 401	70 526
	Redundancy fund benefit	GTKN	167	198	278	245	169	274	200	178	267
	Maternity fund benefit	GTKO	-	-	-	-	-	-	-	-	-
	Social fund benefit	GTLLQ	1 753	1 885	1 910	2 135	2 240	2 232	2 253	2 351	2 970
	Benefits paid to overseas residents	FJVZ	1 161	1 239	1 338	1 404	1 539	1 596	1 676	1 774	1 946
D.621	Total social security benefits in cash	QYRJ	50 571	53 658	56 649	59 515	62 066	64 502	66 729	70 704	75 709
D.623	Total unfunded social benefits	QYJT	12 439	13 027	14 744	15 602	16 615	17 617	18 744	21 677	22 467
D.624	Social assistance benefits in cash										
	War pensions and allowances	CSDD	1 214	1 200	1 173	1 108	1 079	1 018	995	966	1 006
	Income support	CSDE	12 830	13 901	14 400	14 986	15 946	15 595	15 633	15 866	16 244
	Income tax credits and reliefs	RYCQ	4 532	5 586	6 344	8 805	11 329	12 418	14 006	15 252	17 659
	Child Benefit	EKY3	8 631	8 728	8 906	9 281	9 623	9 627	10 124	10 414	10 954
	Non-contributory job seekers' allowance	EKY4	2 529	2 175	2 112	2 098	1 931	1 848	2 067	2 054	2 031
	Care allowances	EKY5	2 911	4 579	5 174	5 379	5 839	6 123	6 427	6 840	7 121
	Disability benefits	EKY6	5 919	7 016	7 716	8 249	8 716	9 248	9 841	10 621	11 092
	Other benefits	EKY7	4 039	4 586	3 670	4 535	4 169	5 451	3 374	3 688	4 050
	Benefits paid to overseas residents	RNNF	57	53	50	48	57	54	52	60	52
D.624	Total social assistance benefits in cash	NZGO	42 662	47 824	49 545	54 489	58 689	61 382	62 519	65 761	70 209
D.62	Total social benefits	NMDR	105 672	114 509	120 938	129 606	137 370	143 501	147 992	158 142	168 385

1 Mainly civil service, armed forces', teachers' and NHS pension schemes

5.2.5 Central government

ESA95 sector S.1311

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLR	139 044	142 803	129 063	127 562	136 216	146 577	165 901	170 180	164 333
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.632	Transfers of individual non-market goods and services	NMED	63 042	68 211	75 408	83 215	83 371	89 549	98 262	103 738	111 521
B.7g	Adjusted disposable income, gross	NSVS	76 002	74 592	53 655	44 347	52 845	57 028	67 639	66 442	52 812
B.6g	Total uses (Gross Disposable Income)	NRLR	139 044	142 803	129 063	127 562	136 216	146 577	165 901	170 180	164 333

5.2.6 Central government

ESA95 sector S.1311

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLR	139 044	142 803	129 063	127 562	136 216	146 577	165 901	170 180	164 333
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NMED	63 042	68 211	75 408	83 215	83 371	89 549	98 262	103 738	111 521
P.32	Collective consumption expenditure	NMEE	47 787	50 567	54 940	59 443	68 903	71 780	75 166	74 041	79 041
P.3	Total	NMBJ	110 829	118 778	130 348	142 658	152 274	161 329	173 428	177 779	190 562
B.8g	Gross Saving	NRLS	28 215	24 025	-1 285	-15 096	-16 058	-14 752	-7 527	-7 599	-26 229
B.6g	Total uses (Gross Disposable Income)	NRLR	139 044	142 803	129 063	127 562	136 216	146 577	165 901	170 180	164 333
-K.1	After deduction of fixed capital consumption	-NSRN	-5 495	-5 483	-5 636	-5 902	-5 998	-6 108	-6 281	-6 451	-6 637
B.8n	Saving, net	NMEG	22 720	18 542	-6 921	-20 998	-22 056	-20 860	-13 808	-14 050	-32 866
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Total resources, adjusted disposable income, gross	NSVS	76 002	74 592	53 655	44 347	52 845	57 028	67 639	66 442	52 812
Uses											
P.4	Actual final consumption										
P.42	Actual collective consumption	NMEE	47 787	50 567	54 940	59 443	68 903	71 780	75 166	74 041	79 041
B.8g	Gross Saving	NRLS	28 215	24 025	-1 285	-15 096	-16 058	-14 752	-7 527	-7 599	-26 229
Total	Total uses	NSVS	76 002	74 592	53 655	44 347	52 845	57 028	67 639	66 442	52 812

5.2.7 Central government

ESA95 sector S.1311

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRLS	28 215	24 025	-1 285	-15 096	-16 058	-14 752	-7 527	-7 599	-26 229
D.9	Capital transfers receivable										
D.91	Capital taxes										
	from sectors other than general government	NMGI	2 215	2 396	2 381	2 416	2 881	3 150	3 575	3 867	22 114
D.92	Investment grants	GCMT	-	-	-	-	-	-	-	-	-
D.99	Other capital transfers	NMEK	-	412	412	391	1 679	2 496	1 488	1 272	887
D.9	Total capital transfers receivable	NMEH	2 215	2 808	2 793	2 807	4 560	5 646	5 063	5 139	23 001
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NMEN	-7 821	-10 396	-12 807	-16 170	-15 049	-18 427	-19 528	-22 733	-22 751
-D.99	Other capital transfers	-NMEO	-340	-1 302	-678	-4 489	-2 649	-14 883	-2 677	-1 637	-29 964
-D.9	Total capital transfers payable	-NMEL	-8 161	-11 698	-13 485	-20 659	-17 698	-33 310	-22 205	-24 370	-52 715
B.10.1g	Total change in liabilities and net worth	NMEP	22 269	15 135	-11 977	-32 948	-29 196	-42 416	-24 669	-26 830	-55 943
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NMEP	22 269	15 135	-11 977	-32 948	-29 196	-42 416	-24 669	-26 830	-55 943
-K.1	After deduction of fixed capital consumption	-NSRN	-5 495	-5 483	-5 636	-5 902	-5 998	-6 108	-6 281	-6 451	-6 637
B.10.1n	Changes in net worth due to net saving and capital transfers	NMEQ	16 774	9 652	-17 613	-38 850	-35 194	-48 524	-30 950	-33 281	-62 580
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NMEQ	16 774	9 652	-17 613	-38 850	-35 194	-48 524	-30 950	-33 281	-62 580
K.1	Consumption of fixed capital	NSRN	5 495	5 483	5 636	5 902	5 998	6 108	6 281	6 451	6 637
B.10.1g	Total changes in liabilities and net worth	NMEP	22 269	15 135	-11 977	-32 948	-29 196	-42 416	-24 669	-26 830	-55 943
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NMES	5 675	5 964	7 506	6 372	8 328	-6 425	9 860	11 983	15 557
P.52	Changes in inventories	NMFE	-140	-18	-	15	-48	-7	-4	-21	-
P.53	Acquisitions less disposals of valuables	NPPD	12	22	22	16	20	16	14	10	11
P.5	Total	NMER	5 547	5 968	7 528	6 403	8 300	-6 416	9 870	11 972	15 568
K.2	Acquisitions less disposals of non-produced non-financial assets	NMFG	-187	-196	-327	-157	-227	-264	-90	-1 698	181
B.9g	Net lending(+) / net borrowing(-)	NMFJ	16 909	9 363	-19 178	-39 194	-37 269	-35 736	-34 449	-37 104	-71 692
Total	Total change in assets	NMEP	22 269	15 135	-11 977	-32 948	-29 196	-42 416	-24 669	-26 830	-55 943

5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.1	Monetary gold and special drawing rights (SDRs)	NWXM	-956	-808	-240	-2	-37	-8	47	-50	-24
F.2	Currency and deposits										
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NAUB	15 063	-8 521	-4 516	1 200	-1 506	538	1 656	1 721	18 307
F.2212	Foreign currency deposits with UK banks	NARV	120	-1 270	-356	-41	-947	-329	542	297	12
F.2213	Sterling deposits with UK building societies	NARW	11	5	63	4	-35	47	48	6	-81
F.229	Deposits with rest of the world monetary financial institutions	NARX	-840	-261	-299	-916	-1 407	-1 516	-671	-579	2 913
F.29	Other deposits national savings & tax	RYWO	2 919	-2 578	376	-681	-	-	161	3 761	11 021
F.2	Total currency and deposits	NARQ	17 273	-12 625	-4 732	-434	-3 895	-1 260	1 736	5 206	32 172
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3315	Issued by UK MFI's	NSUN	1 435	-1 285	-720	-99	751	213	1 768	-2 038	1 974
F.3316	Issued by other UK residents	NSRI	-	325	730	-1 029	-	-	1 192	-1 142	-
F.3319	Issued by the rest of the world	NASM	244	273	-1 576	-987	106	1 465	1 363	2 125	-1 029
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents	NASV	11	-49	-17	-	-	856	-601	-21	4 978
F.3329	Long term bonds issued by the rest of the world	NASW	5 418	-1 838	2 280	-390	1 551	370	-854	2 155	-1 085
F.34	Financial derivatives	-CFZG	185	102	-238	-136	-173	137	-419	-343	503
F.3	Total securities other than shares	NARZ	7 293	-2 472	459	-2 641	2 235	3 041	2 449	736	5 341
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NATM	-1	-	-	-	-	-	-	-	-
F.424	Other long-term loans by UK residents	NATR	3 767	3 847	-231	-976	2 568	4 711	4 174	5 555	6 076
F.429	Other long-term loans by the rest of the world	NATS	-	-	-	-	-	-	-	-	-
F.4	Total loans	NATB	3 766	3 847	-231	-976	2 568	4 711	4 174	5 555	6 076
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NATY	-103	-	-	-	-	295	25	-26	12 235
F.515	Unquoted UK shares	NATZ	-	-518	-	-29	-	-550	-	-2 060	-1 212
F.516	Other UK equity (including direct investment in property)	NAUA	-55	-103	-204	-25	-117	-1 249	-1 356	-76	-
F.517	UK shares and bonds issued by other UK residents	NSOX	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NAUD	290	256	409	234	283	656	792	693	949
F.5	Total shares and other equity	NATT	132	-365	205	180	166	-848	-539	-1 469	11 972
F.7	Other accounts receivable	NAUN	1 290	815	-696	2 777	2 826	5 491	2 855	-1 622	16 588
F.A	Total net acquisition of financial assets	NARM	28 798	-11 608	-5 235	-1 096	3 863	11 127	10 722	8 356	72 125

5.2.8 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2 FINANCIAL ACCOUNT continued										
F.L Net acquisition of financial liabilities										
F.2	Currency and deposits									
F.21	Currency	NAUV	226	228	180	216	171	180	154	123
F.29	Non-transferable deposits	NAVC	2 578	-3 084	1 946	3 266	2 423	5 502	5 240	7 930
										163
F.2	Total currency and deposits	NAUU	2 804	-2 856	2 126	3 482	2 594	5 682	5 394	8 053
										20 987
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3311	Issued by UK central government	NAVF	-1 652	8 623	10 330	2 592	999	-3 902	-1 752	-1 367
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.33211	British government securities	NAVU	-12 684	-11 568	4 701	29 748	34 162	39 803	41 087	38 873
F.33212	Other central government bonds	NAVU	-16	-5 651	-3 146	1 726	14	17	13	25
										-1 488
F.3	Total securities other than shares	NAVD	-14 352	-8 596	11 885	34 066	35 175	35 918	39 348	37 531
										109 554
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NAWH	-55	-6 615	915	-53	5 878	2 336	-2 996	-1 069
F.419	Loans by rest of the world monetary financial institutions	NAWL	-	-2	-1	-	-	-	-	-
F.42	Long term loans									
F.423	Finance leasing	NAWU	432	229	259	497	450	502	299	410
F.424	Other long-term loans by UK residents	NAWV	-25	-23	-18	-19	-14	-12	-7	-6
F.429	Other long-term loans by the rest of the world	NAWW	-114	-45	-48	-45	-46	-65	7	-3
										83
F.4	Total loans	NAWF	238	-6 456	1 107	380	6 268	2 761	-2 697	-668
										6 049
F.7	Other accounts payable	NAXR	23 709	-2 987	-356	281	-2 637	1 492	4 249	-1 722
										5 464
F.L	Total net acquisition of financial liabilities	NAUQ	12 399	-20 895	14 762	38 209	41 400	45 853	46 294	43 194
										142 054
B.9 Net lending / borrowing										
F.A	Total net acquisition of financial assets	NARM	28 798	-11 608	-5 235	-1 096	3 863	11 127	10 722	8 356
-F.L	less Total net acquisition of financial liabilities	-NAUQ	-12 399	20 895	-14 762	-38 209	-41 400	-45 853	-46 294	-43 194
										72 125
B.9f	Net lending (+) / net borrowing (-), from financial account	NZDX	16 399	9 287	-19 997	-39 305	-37 537	-34 726	-35 572	-34 838
										-69 929
dB.9f	Statistical discrepancy	NZDW	510	76	819	111	268	-1 010	1 123	-2 266
										-1 763
B.9g	Net lending (+) / net borrowing (-), from capital account	NMFJ	16 909	9 363	-19 178	-39 194	-37 269	-35 736	-34 449	-37 104
										-71 692

5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET at end of period										
AN	Non-financial assets	CGIY	182.6	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9
AF.A	Financial assets										
AF.1	Monetary gold and special drawing rights (SDRs)	NIFC	3.1	2.4	2.4	2.6	2.5	3.2	3.4	4.3	6.3
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.221	Deposits with UK monetary financial institutions	NIFI	18.9	9.1	4.6	6.8	5.5	5.6	7.7	9.8	28.5
AF.229	Deposits with rest of the world monetary financial institutions	NIFM	6.6	6.3	5.9	4.9	3.3	2.0	1.2	1.0	4.6
AF.29	Other deposits	NIFN	2.9	0.3	0.7	–	–	–	–	3.8	14.8
AF.2	Total currency and deposits	NIFF	28.5	15.8	11.2	11.7	8.8	7.6	8.9	14.6	47.9
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3315	Issued by UK MFI's	NSUO	2.0	0.8	0.1	–	0.8	1.0	2.7	0.8	2.6
AF.3316	Issued by other UK residents	NSRH	–	0.3	1.1	–	–	–	1.2	0.1	0.1
AF.3319	Issued by the rest of the world	NIGB	2.3	2.6	1.2	0.2	0.3	1.7	3.0	5.5	5.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3322	Issued by UK local government	NIGG	–	–	–	–	–	–	–	–	–
AF.3326	Other medium & long term bonds issued by UK residents	NIGK	0.1	0.1	0.1	0.1	0.1	0.9	0.3	0.3	5.3
AF.3329	Long term bonds issued by the rest of the world	NIGL	16.7	14.4	16.8	16.2	17.1	17.5	15.3	18.2	24.4
AF.34	Financial derivatives	ZYBQ	–	0.7	0.2	–	0.2	0.6	0.7	–0.4	–3.5
AF.3	Total securities other than shares	NIFO	21.1	18.9	19.4	16.4	18.4	21.8	23.3	24.4	34.1
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NIHB	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
AF.424	Other long-term loans by UK residents	NIHG	65.8	68.9	68.4	66.6	69.4	74.3	77.7	83.3	89.2
AF.4	Total loans	NIGQ	65.9	69.0	68.4	66.7	69.4	74.4	77.8	83.4	89.2
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NIHN	0.1	–	–	–	–	0.3	0.6	0.5	12.8
AF.515	Unquoted UK shares	NIHO	0.1	0.9	0.9	0.9	1.4	1.4	3.9	2.3	5.9
AF.516	Other UK equity	H4O7	10.6	10.0	9.8	9.3	7.1	12.7	9.8	7.8	8.9
AF.517	UK shares and bonds issued by other UK residents	NSNX	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NIHS	6.8	7.1	7.5	7.7	8.0	8.7	9.5	10.2	11.2
AF.5	Total shares and other equity	NIHI	17.6	18.0	18.2	18.0	16.5	23.1	23.8	20.8	38.8
AF.7	Other accounts receivable	NIIC	40.4	41.5	41.2	44.5	47.2	52.5	55.2	54.0	70.6
AF.A	Total financial assets	NIGP	176.6	165.6	160.8	159.9	162.8	182.4	192.4	201.7	287.0

5.2.9 Central government

ESA95 sector S.1311 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.2	Currency and deposits									
AF.21	Currency	NIJK	3.0	3.2	3.3	3.4	3.5	3.7	3.8	3.9
AF.29	Non-transferable deposits	NIIR	75.1	72.5	74.5	76.7	79.1	84.7	89.9	97.8
AF.2	Total currency and deposits	NIIJ	78.1	75.6	77.8	80.1	82.7	88.4	93.7	101.7
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.33111	Sterling Treasury bills	NIIV	2.6	11.2	21.4	24.0	25.0	21.1	19.4	18.0
AF.33112	ECU Treasury bills	NIIW	-	-	-	-	-	-	-	-
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.33211	British government securities	NIJI	318.9	296.0	309.3	330.3	370.1	421.3	448.4	490.0
AF.33212	Other central government bonds	NIJJ	10.3	4.5	1.8	1.6	2.8	3.0	2.9	2.8
AF.3	Total securities other than shares	NIIS	331.8	311.7	332.5	355.9	397.9	445.3	470.6	510.8
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NIJW	24.3	18.2	20.0	20.8	26.3	28.1	25.0	24.4
AF.419	Loans by rest of the world monetary financial institutions	ZMFG	-	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.423	Finance leasing	NIKJ	1.8	2.0	2.3	2.8	3.2	3.7	4.0	4.4
AF.424	Other long-term loans by UK residents	NIKK	-	-	-	0.1	0.1	0.1	0.1	-
AF.429	Other long-term loans by the rest of the world	NIKL	0.5	0.5	0.4	0.2	0.1	0.1	-	-
AF.4	Total loans	NIJU	26.6	20.7	22.6	23.8	29.8	31.9	29.1	28.8
AF.7	Other accounts payable	NILG	32.9	31.8	30.0	32.8	35.4	35.0	37.9	37.7
AF.L	Total financial liabilities	NIJT	469.4	439.9	462.9	492.7	545.7	600.6	631.2	679.0
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NIGP	176.6	165.6	160.8	159.9	162.8	182.4	192.4	201.7
-AF.L	less Total financial liabilities	-NIJT	-469.4	-439.9	-462.9	-492.7	-545.7	-600.6	-631.2	-679.0
BF.90	Net financial assets (+) / liabilities (-)	NZDZ	-292.8	-274.3	-302.1	-332.8	-383.0	-418.1	-438.8	-477.4
	Net worth									
AN	Non-financial assets	CGIY	182.6	189.0	197.8	211.8	221.1	250.6	269.1	281.4
BF.90	Net financial assets (+) / liabilities (-)	NZDZ	-292.8	-274.3	-302.1	-332.8	-383.0	-418.1	-438.8	-477.4
BF.90	Net worth	CGRY	-110.2	-85.3	-104.3	-121.0	-161.9	-167.5	-169.7	-196.0

5.3.1 Local government

ESA95 sector S.1313

				£ million							
				2000	2001	2002	2003	2004	2005	2006	2007
I	PRODUCTION ACCOUNT										
	Resources										
P.1	Output										
P.11	Market output	NMIX		12 395	14 363	15 984	17 266	19 538	21 750	23 352	24 426
P.12	Output for own final use	QYJW		344	363	386	407	428	448	459	382
P.13	Other non-market output	NMMT		71 143	75 806	82 229	90 161	98 840	106 759	111 759	116 934
P.1	Total resources	NMIZ		83 882	90 532	98 599	107 834	118 806	128 957	135 570	141 742
	Uses										
P.2	Intermediate consumption	NMJA		34 177	37 573	41 938	47 235	53 206	57 865	61 264	64 796
B.1g	Gross Value Added	NMJB		49 705	52 959	56 661	60 599	65 600	71 092	74 306	76 946
Total	Total uses	NMIZ		83 882	90 532	98 599	107 834	118 806	128 957	135 570	141 742
B.1g	Gross Value Added	NMJB		49 705	52 959	56 661	60 599	65 600	71 092	74 306	76 946
-K.1	less Consumption of fixed capital	-NSRO		-4 047	-4 313	-4 653	-4 905	-5 314	-5 819	-6 366	-6 720
B.1n	Value added, net of fixed capital consumption	NMJD		45 658	48 646	52 008	55 694	60 286	65 273	67 940	70 226

5.3.2 Local government

ESA95 sector S.1313

				£ million							
				2000	2001	2002	2003	2004	2005	2006	2007
II	DISTRIBUTION AND USE OF INCOME ACCOUNTS										
II.1	PRIMARY DISTRIBUTION OF INCOME ACCOUNT										
II.1.1	GENERATION OF INCOME ACCOUNT										
	Resources										
B.1g	Total resources (Gross Value Added)	NMJB		49 705	52 959	56 661	60 599	65 600	71 092	74 306	76 946
	Uses										
D.1	Compensation of employees										
D.11	Wages and salaries	NMJF		37 434	39 891	42 707	45 961	48 022	51 932	53 545	54 706
D.12	Employers' social contributions	NMJG		8 224	8 755	9 301	9 733	12 264	13 341	14 395	15 520
D.1	Total	NMJE		45 658	48 646	52 008	55 694	60 286	65 273	67 940	70 226
D.2	Taxes on production and imports, paid										
D.29	Production taxes other than on products	NMHY		-	-	-	-	-	-	-	-
-D.3	less Subsidies, received										
-D.39	Production subsidies other than on products	-NMJL		-	-	-	-	-	-	-	-
B.2g	Operating surplus, gross	NRLT		4 047	4 313	4 653	4 905	5 314	5 819	6 366	6 720
B.1g	Total uses (Gross Valued Added)	NMJB		49 705	52 959	56 661	60 599	65 600	71 092	74 306	76 946
-K.1	After deduction of fixed capital consumption	-NSRO		-4 047	-4 313	-4 653	-4 905	-5 314	-5 819	-6 366	-6 720
B.2n	Operating surplus, net	NMJM		-	-	-	-	-	-	-	-

5.3.3 Local government

ESA95 sector S.1313

£ million

				2000	2001	2002	2003	2004	2005	2006	2007	2008
II.1.2 ALLOCATION OF PRIMARY INCOME ACCOUNT												
Resources												
B.2g	Operating surplus, gross	NRLT		4 047	4 313	4 653	4 905	5 314	5 819	6 366	6 720	7 112
D.2	Taxes on production and imports, received											
D.29	Taxes on production other than on products	NMYH		149	157	173	188	163	182	202	225	250
-D.3	<i>less</i> Subsidies, paid											
-D.31	Subsidies on products	-LIUA		-708	-857	-1 038	-1 281	-1 584	-1 691	-1 736	-1 825	-1 869
-D.39	Other subsidies on production	-LIUC		-21	-9	-17	-18	-239	-1 066	-1 661	-1 509	-1 772
D.4	Property income											
D.41	Total interest	NMKB		1 038	877	818	800	1 083	1 070	1 226	1 624	1 577
D.42	Distributed income of corporations	FDDA		3 122	2 318	1 501	1 254	720	733	703	713	592
D.44	Property income attributed to insurance policy holders	NMKK		54	24	18	19	19	27	25	20	16
D.45	Rent from sectors other than general government	NMKM		-	-	-	-	-	-	-	-	-
D.4	Total property income	NMJZ		4 214	3 219	2 337	2 073	1 822	1 830	1 954	2 357	2 185
Total	Total resources	NMKN		7 681	6 823	6 108	5 867	5 476	5 074	5 125	5 968	5 906
Uses												
D.4	Property income											
D.41	Total interest	NCBW		4 203	4 250	3 981	4 492	3 761	3 469	3 654	3 720	3 867
D.4	Total property income	NUHI		4 203	4 250	3 981	4 492	3 761	3 469	3 654	3 720	3 867
B.5g	Balance of primary incomes, gross	NRLU		3 478	2 573	2 127	1 375	1 715	1 605	1 471	2 248	2 039
Total	Total uses	NMKN		7 681	6 823	6 108	5 867	5 476	5 074	5 125	5 968	5 906
-K.1	After deduction of fixed capital consumption	-NSRO		-4 047	-4 313	-4 653	-4 905	-5 314	-5 819	-6 366	-6 720	-7 112
B.5n	Balance of primary incomes, net	NMKZ		-569	-1 740	-2 526	-3 530	-3 599	-4 214	-4 895	-4 472	-5 073

5.3.4 Local government

ESA95 sector S.1313

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT											
Resources											
B.5g	Balance of primary incomes, gross	NRLU	3 478	2 573	2 127	1 375	1 715	1 605	1 471	2 248	2 039
D.5	Current taxes on income, wealth etc.										
D.59	Current taxes other than on income	NMIS	13 918	15 148	16 531	18 482	20 010	21 113	22 219	23 375	24 544
D.61	Social contributions										
D.611	Actual social contributions										
D.6112	Employees' social contributions	NMWM	578	609	637	659	703	758	797	841	878
D.612	Imputed social contributions	GCMN	1 857	1 957	2 066	2 145	2 222	2 310	2 426	2 564	2 725
D.61	Total	NSMM	2 435	2 566	2 703	2 804	2 925	3 068	3 223	3 405	3 603
D.7	Other current transfers										
D.72	Non-life insurance claims	NMLR	393	265	320	276	338	328	366	277	299
D.73	Current transfers within general government	QYJR	66 187	72 522	77 592	85 224	94 720	101 369	110 407	113 210	118 549
D.74	Current Grants from Rest of the World	GNK9	-	-	-	-	69	58	80	84	25
D.7	Other current transfers	NMLO	66 580	72 787	77 912	85 500	95 127	101 755	110 853	113 571	118 873
Total	Total resources	NMLX	86 411	93 074	99 273	108 161	119 777	127 541	137 766	142 599	149 059
Uses											
D.59	Other current taxes	EBFS	860	902	876	842	924	1 022	1 075	1 111	1 147
D.62	Social benefits other than social transfers in kind	NSMN	14 491	15 082	15 863	16 460	16 944	17 921	19 060	20 237	21 660
D.7	Other current transfers										
D.71	Net non-life insurance premiums	NMMI	393	265	320	276	338	328	366	277	299
D.73	Current transfers within general government	NMDK	-	-	-	-	-	-	-	-	-
D.75	Miscellaneous current transfers	EBFE	32	23	23	24	29	25	25	28	26
D.7	Other current transfers	NMPF	425	288	343	300	367	353	391	305	325
B.6g	Gross Disposable Income	NRLW	70 635	76 802	82 191	90 559	101 542	108 245	117 240	120 946	125 927
Total	Total uses	NMLX	86 411	93 074	99 273	108 161	119 777	127 541	137 766	142 599	149 059
-K.1	After deduction of fixed capital consumption	-NSRO	-4 047	-4 313	-4 653	-4 905	-5 314	-5 819	-6 366	-6 720	-7 112
B.6n	Disposable income, net	NMMQ	66 588	72 489	77 538	85 654	96 228	102 426	110 874	114 226	118 815

5.3.4S Local government Social contributions and benefits

ESA95 sector S.1313

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)										
	Resources										
D.61	Social contributions										
	Unfunded pension schemes ¹										
D.611	Actual social contributions										
D.61122	Employees' voluntary contributions	NMWM	578	609	637	659	703	758	797	841	878
D.612	Imputed social contributions										
D.612	Employers' contributions	GCMN	1 857	1 957	2 066	2 145	2 222	2 310	2 426	2 564	2 725
D.61	Total social contributions	NSMM	2 435	2 566	2 703	2 804	2 925	3 068	3 223	3 405	3 603
	Uses										
D.62	Social benefits										
D.623	Unfunded employee social benefits										
	Unfunded pensions paid ¹	NMWK	1 975	2 083	2 192	2 317	2 446	2 585	2 736	2 908	3 106
	Other unfunded employee benefits	EWRN	460	483	511	487	479	483	487	491	500
D.623	Total unfunded social benefits	GCMO	2 435	2 566	2 703	2 804	2 925	3 068	3 223	3 399	3 606
D.624	Social assistance benefits in cash										
	Student grants	GCSI	848	996	1 082	1 208	1 037	1 094	1 207	1 327	1 408
	Rent rebates	CTML	5 284	5 277	5 232	5 120	5 158	5 249	5 344	5 430	5 497
	Rent allowances	GCSR	5 921	6 241	6 846	7 328	7 824	8 510	9 286	10 081	11 149
	Total other transfers	ZXHZ	3	2	-	-	-	-	-	-	-
D.624	Total social assistance benefits in cash	ADAL	12 056	12 516	13 160	13 656	14 019	14 853	15 837	16 838	18 054
D.62	Total social benefits	NSMN	14 491	15 082	15 863	16 460	16 944	17 921	19 060	20 237	21 660

¹ Mainly police and firefighters' schemes

5.3.5 Local government

ESA95 sector S.1313

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLW	70 635	76 802	82 191	90 559	101 542	108 245	117 240	120 946	125 927
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.632	Transfers of individual non-market goods and services	NMMU	46 255	50 247	55 408	60 739	65 418	70 650	74 594	78 297	81 834
B.7g	Adjusted disposable income, gross	NSXL	24 380	26 555	26 783	29 820	36 124	37 595	42 646	42 649	44 093
B.6g	Total uses (Gross Disposable Income)	NRLW	70 635	76 802	82 191	90 559	101 542	108 245	117 240	120 946	125 927

5.3.6 Local government

ESA95 sector S.1313

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Total resources (Gross Disposable Income)	NRLW	70 635	76 802	82 191	90 559	101 542	108 245	117 240	120 946	125 927
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NMMU	46 255	50 247	55 408	60 739	65 418	70 650	74 594	78 297	81 834
P.32	Collective consumption expenditure	NMMV	24 888	25 559	26 821	29 422	33 422	36 109	37 165	38 637	40 623
P.3	Total	NMMT	71 143	75 806	82 229	90 161	98 840	106 759	111 759	116 934	122 457
B.8g	Gross Saving	NRLX	-508	996	-38	398	2 702	1 486	5 481	4 012	3 470
B.6g	Total uses (Gross Disposable Income)	NRLW	70 635	76 802	82 191	90 559	101 542	108 245	117 240	120 946	125 927
-K.1	After deduction of fixed capital consumption	-NSRO	-4 047	-4 313	-4 653	-4 905	-5 314	-5 819	-6 366	-6 720	-7 112
B.8n	Saving, net	NMMX	-4 555	-3 317	-4 691	-4 507	-2 612	-4 333	-885	-2 708	-3 642
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Total resources, adjusted disposable income, gross	NSXL	24 380	26 555	26 783	29 820	36 124	37 595	42 646	42 649	44 093
Uses											
P.4	Actual final consumption										
P.42	Actual collective consumption	NMMV	24 888	25 559	26 821	29 422	33 422	36 109	37 165	38 637	40 623
B.8g	Gross Saving	NRLX	-508	996	-38	398	2 702	1 486	5 481	4 012	3 470
Total	Total uses	NSXL	24 380	26 555	26 783	29 820	36 124	37 595	42 646	42 649	44 093

5.3.7 Local government

ESA95 sector S.1313

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVINGS AND CAPITAL TRANSFERS										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NRLX	-508	996	-38	398	2 702	1 486	5 481	4 012	3 470
D.9	Capital transfers receivable										
D.92	Investment grants	NMNE	4 105	4 652	6 328	7 360	6 804	7 582	8 515	9 901	11 146
D.99	Other capital transfers	NMNH	411	416	735	4 770	2 282	2 014	1 110	1 684	3 945
D.9	Total capital transfers receivable	NMMY	4 516	5 068	7 063	12 130	9 086	9 596	9 625	11 585	15 091
-D.9	less Capital transfers payable										
-D.92	Investment grants	-NMNR	-1 000	-917	-839	-1 165	-1 127	-1 563	-1 635	-1 859	-2 687
-D.99	Other capital transfers	-NMNU	-	-	-5	-5	-1 247	-1 325	-884	-950	-2 172
-D.9	Total capital transfers payable	-NMNL	-1 000	-917	-844	-1 170	-2 374	-2 888	-2 519	-2 809	-4 859
B.10.1g	Total change in liabilities and net worth	NRMJ	3 008	5 147	6 181	11 358	9 414	8 194	12 587	12 788	13 702
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NRMJ	3 008	5 147	6 181	11 358	9 414	8 194	12 587	12 788	13 702
-K.1	After deduction of fixed capital consumption	-NSRO	-4 047	-4 313	-4 653	-4 905	-5 314	-5 819	-6 366	-6 720	-7 112
B.10.1n	Changes in net worth due to net saving and capital transfers	NMNX	-1 039	834	1 528	6 453	4 100	2 375	6 221	6 068	6 590
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NMNX	-1 039	834	1 528	6 453	4 100	2 375	6 221	6 068	6 590
K.1	Consumption of fixed capital	NSRO	4 047	4 313	4 653	4 905	5 314	5 819	6 366	6 720	7 112
B.10.1g	Total changes in liabilities and net worth	NRMJ	3 008	5 147	6 181	11 358	9 414	8 194	12 587	12 788	13 702
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NMOA	6 552	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 752
P.52	Changes in inventories	NMOB	-	-	-	-	-	-	-	-	-
P.5	Total	NMNZ	6 552	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 752
K.2	Acquisitions less disposals of non-produced non-financial assets	NMOD	-589	-719	-760	-800	-857	-902	-947	-928	-928
B.9g	Net lending(+) / net borrowing(-)	NMOE	-2 955	-1 703	-1 005	-1 979	-4 620	-4 420	-273	157	-3 122
Total	Total change in assets	NRMJ	3 008	5 147	6 181	11 358	9 414	8 194	12 587	12 788	13 702

5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NBYS	207	256	894	234	2 770	275	3 774	1 693	-716
F.2212	Foreign currency deposits with UK banks	NBYT	14	-7	-1	-9	1	28	-20	2	1
F.2213	Sterling deposits with building societies	NBYU	384	439	437	1 088	1 114	-225	1 631	2 644	-1 826
F.29	Other deposits	NBYW	90	-59	268	135	-67	-75	-208	581	2 138
F.2	Total currency and deposits	NBYO	695	629	1 598	1 448	3 818	3	5 177	4 920	-403
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NBYZ	-218	119	-141	-38	-59	14	-18	-51	23
F.3315	Issued by UK monetary financial institutions	NBZE	415	-20	487	24	-232	-159	-967	-953	-219
F.3316	Issued by other UK residents	NBZJ	59	41	11	-38	10	197	725	670	469
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NBZM	-195	191	-264	-101	-98	7	75	-126	45
F.3326	Issued by other UK residents	E55E	-	-	-	-	-	215	-	-	-
F.3	Total securities other than shares	NBYX	61	331	93	-153	-379	274	-185	-460	318
F.4	Loans										
F.42	Long term loans										
F.422	Loans secured on dwellings	NCAK	12	97	206	186	4	252	280	394	739
F.424	Other long-term loans by UK residents	NCAP	-31	-76	-83	-18	-28	200	-24	-258	-35
F.4	Total loans	NBZZ	-19	21	123	168	-24	452	256	136	704
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NCAW	157	-54	-218	45	-116	-157	157	-168	-51
F.515	Unquoted UK shares	NCAx	-	-293	-	-	-1	-	3	-128	-
F.516	Other UK equity	HN68	-2 295	-2 405	-2 860	-5 479	-3 686	-2 592	-2 173	-2 081	-1 222
F.517	UK shares and bonds issued by other UK residents	NSPE	-	-	-	-	-	-	-	-	-
F.5	Total shares and other equity	NCAR	-2 138	-2 752	-3 078	-5 434	-3 803	-2 749	-2 013	-2 377	-1 273
F.6	Insurance technical reserves										
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NCBK	24	-26	27	8	45	-24	-11	82	-91
F.7	Other accounts receivable	NABL	-55	-424	-1 123	281	-45	200	-	-51	-159
F.A	Total net acquisition of financial assets	NBYK	-1 432	-2 221	-2 360	-3 682	-388	-1 844	3 224	2 250	-904

5.3.8 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
III.2	FINANCIAL ACCOUNT continued									
F.L	Net acquisition of financial liabilities									
F.3	Securities other than shares									
F.331	Short term: money market instruments									
F.3312	Issued by UK local government	NCCH	-	-	-	-	-	-	-	-
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
F.3322	Issued by UK local authorities	NCCT	-12	-	47	18	-226	213	360	-9
F.3	Total securities other than shares	NCCB	-12	-	47	18	-226	213	360	-9
F.4	Loans									
F.41	Short term loans									
F.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NCDF	-282	-	816	1 162	1 528	734	1 171	1 454
F.419	Loans by rest of the world monetary financial institutions	NCDJ	-39	-34	-13	-7	-6	-3	-1	-
F.42	Long term loans									
F.423	Finance leasing	NCDS	-	-	18	15	-	5	3	-
F.424	Other long-term loans by UK residents	NCDT	1 444	-189	-1 709	-3 893	521	2 620	2 645	1 271
F.429	Other long-term loans by the rest of the world	NCDU	-149	56	39	211	657	137	233	-42
F.4	Total loans	NCDD	974	-167	-849	-2 512	2 700	3 493	4 051	2 683
F.7	Other accounts payable	NCEP	-271	360	-492	142	390	153	370	-1 159
F.L	Total net acquisition of financial liabilities	NCBO	691	193	-1 294	-2 352	2 864	3 859	4 781	1 515
B.9	Net lending / borrowing									
F.A	Total net acquisition of financial assets	NBYK	-1 432	-2 221	-2 360	-3 682	-388	-1 844	3 224	2 250
-F.L	less Total net acquisition of financial liabilities	-NCBO	-691	-193	1 294	2 352	-2 864	-3 859	-4 781	-1 515
B.9f	Net lending (+) / net borrowing (-), from financial account	NYNQ	-2 123	-2 414	-1 066	-1 330	-3 252	-5 703	-1 557	735
dB.9f	Statistical discrepancy	NYPC	-832	711	61	-649	-1 368	1 283	1 284	-578
B.9g	Net lending (+) / net borrowing (-), from capital account	NMOE	-2 955	-1 703	-1 005	-1 979	-4 620	-4 420	-273	157

5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

£ billion

			2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN	Non-financial assets	CGIZ	258.1	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.22	Transferable deposits										
AF.2211	Sterling deposits with UK banks	NJEP	8.7	8.9	10.2	10.6	13.6	13.9	17.6	19.2	18.7
AF.2212	Foreign currency deposits with UK banks	NJEQ	–	–	–	–	–	–	–	–	0.1
AF.2213	Sterling deposits with UK building societies	NJER	4.6	5.0	5.4	6.5	7.8	7.6	9.3	11.9	10.1
AF.29	Other deposits	NJET	0.1	–	0.3	0.4	0.4	0.4	0.2	0.8	2.9
AF.2	Total currency and deposits	NJEL	13.4	14.0	15.9	17.6	21.8	21.9	27.1	32.0	31.8
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NJEW	0.2	0.4	0.2	0.2	0.1	0.1	0.1	0.1	0.1
AF.3315	Issued by UK monetary financial institutions	NJFB	3.4	3.3	3.8	3.9	3.6	3.5	2.5	1.6	1.3
AF.3316	Issued by other UK residents	NJFG	0.2	0.2	0.2	0.2	0.1	0.3	0.8	1.3	1.4
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NJFJ	0.5	0.7	0.4	0.3	0.2	0.2	0.2	0.1	0.2
AF.3326	Issued by other UK residents	E55D	–	–	–	–	–	0.2	0.2	0.2	0.2
AF.3	Total securities other than shares	NJEU	4.3	4.5	4.7	4.5	4.1	4.3	3.9	3.2	3.2
AF.4	Loans										
AF.42	Long term loans										
AF.422	Loans secured on dwellings	NJGH	0.5	0.6	0.8	1.0	1.0	1.3	1.6	2.1	2.9
AF.424	Other long-term loans by UK residents	NJGM	0.3	0.3	0.3	0.3	0.3	0.2	0.2	0.2	0.2
AF.4	Total loans	NJFW	0.8	0.9	1.1	1.3	1.3	1.5	1.8	2.4	3.1
AF.5	Shares and other equity										
AF.51	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NJGT	1.4	1.2	1.0	1.2	0.8	0.8	1.0	0.9	0.3
AF.515	Unquoted UK shares	NJGU	0.4	0.4	0.4	0.4	0.8	0.8	0.8	0.7	0.7
AF.516	Other UK equity	HN69	71.7	78.4	86.0	95.1	106.2	116.7	110.9	111.4	112.5
AF.517	UK shares and bonds issued by other UK residents	NSOE	–	–	–	–	–	–	–	–	–
AF.5	Total shares and other equity	NJGO	73.5	79.9	87.4	96.7	107.7	118.3	112.7	113.0	113.6
AF.6	Insurance technical reserves										
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NJHH	1.0	0.9	0.9	0.8	0.8	0.8	0.8	0.9	0.8
AF.7	Other accounts receivable	NJHI	1.6	1.3	0.3	0.8	0.3	0.9	–0.9	–1.0	1.1
AF.A	Total financial assets	NJFV	94.5	101.5	110.4	121.7	136.0	147.7	145.4	150.5	153.6

5.3.9 Local government

ESA95 sector S.1313 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008
IV.3	FINANCIAL BALANCE SHEET continued at end of period									
AF.L	Financial liabilities									
AF.3	Securities other than shares									
AF.331	Short term: money market instruments									
AF.3312	Issued by UK local government	NJIE	-	-	-	-	-	-	-	-
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds									
AF.3322	Issued by UK local government	NJIQ	0.8	0.8	0.8	0.8	0.6	0.8	1.2	1.2
AF.3326	Issued by UK residents	IH3I	-	-	-	-	-	-	-	-
AF.3	Total securities other than shares	NJHY	0.8	0.8	0.8	0.8	0.6	0.8	1.2	1.2
AF.4	Loans									
AF.41	Short term loans									
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NJJC	1.7	1.9	2.9	4.3	6.3	7.6	9.1	10.3
AF.419	Loans by rest of the world monetary financial institutions	ZMFC	0.1	-	-	-	-	-	-	-
AF.42	Long term loans									
AF.423	Finance leasing	NJJP	-	-	-	-	0.1	0.1	0.1	0.1
AF.424	Other long-term loans by UK residents	NJJQ	50.1	50.1	48.4	44.5	45.5	48.0	49.8	50.6
AF.429	Other long-term loans by the rest of the world	NJJR	0.7	0.8	0.8	1.1	1.7	1.9	2.1	2.1
AF.4	Total loans	NJJA	52.6	52.9	52.1	49.9	53.5	57.5	61.1	63.1
AF.7	Other accounts payable	NJKM	9.2	9.9	9.3	9.7	10.8	11.0	11.3	11.0
AF.L	Total financial liabilities	NJIZ	62.6	63.6	62.2	60.4	64.9	69.3	73.6	75.3
BF.90	Net financial assets / liabilities									
AF.A	Total financial assets	NJFV	94.5	101.5	110.4	121.7	136.0	147.7	145.4	150.5
-AF.L	less Total financial liabilities	-NJIZ	-62.6	-63.6	-62.2	-60.4	-64.9	-69.3	-73.6	-75.3
BF.90	Net financial assets (+) / liabilities (-)	NYOJ	31.9	37.9	48.2	61.3	71.1	78.4	71.8	75.2
	Net worth									
AN	Non-financial assets	CGIZ	258.1	301.3	307.5	334.0	379.8	406.5	436.9	475.0
BF.90	Net financial assets (+) / liabilities (-)	NYOJ	31.9	37.9	48.2	61.3	71.1	78.4	71.8	75.2
BF.90	Net worth	CGRZ	290.0	339.2	355.6	395.3	450.9	484.8	508.7	550.2

6.1.1 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
I PRODUCTION ACCOUNT										
Resources										
P.1	Output									
P.11	Market output	QWLF	195 741	209 723	220 913	232 646	234 362	245 480	258 495	277 707
P.12	Output for own final use	QWLG	57 758	63 215	66 856	72 869	76 403	80 684	85 422	90 600
P.13	Other non-market output	QWLH	23 531	25 111	26 422	27 668	29 197	30 824	32 439	33 722
P.1	Total resources	QWLI	277 030	298 049	314 191	333 183	339 962	356 988	376 356	402 029
Uses										
P.2	Intermediate consumption	QWLJ	122 385	132 144	139 280	146 526	140 939	151 422	164 289	175 769
B.1g	Gross Value Added	QWLK	154 645	165 905	174 911	186 657	199 023	205 566	212 067	226 260
Total	Total uses	QWLI	277 030	298 049	314 191	333 183	339 962	356 988	376 356	402 029
B.1g	Gross Value Added	QWLK	154 645	165 905	174 911	186 657	199 023	205 566	212 067	226 260
-K.1	less Consumption of fixed capital	-QWLL	-30 518	-32 908	-36 043	-36 903	-42 509	-43 257	-48 623	-54 629
B.1n	Value added, net	QWLM	124 127	132 997	138 868	149 754	156 514	162 309	163 444	171 631

6.1.2 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

			2000	2001	2002	2003	2004	2005	2006	2007
II DISTRIBUTION AND USE OF INCOME ACCOUNTS										
II.1 PRIMARY DISTRIBUTION OF INCOME ACCOUNT										
II.1.1 GENERATION OF INCOME ACCOUNT										
before deduction of fixed capital consumption										
Resources										
B.1g	Total resources (Gross Value Added)	QWLK	154 645	165 905	174 911	186 657	199 023	205 566	212 067	226 260
Uses										
D.1	Compensation of employees									
D.11	Wages and salaries	QWLN	43 029	45 975	48 035	49 939	49 624	51 309	53 510	57 212
D.12	Employers' social contributions	QWLO	5 792	6 183	6 723	7 941	9 890	11 039	11 586	11 668
D.1	Total	QWLP	48 821	52 158	54 758	57 880	59 514	62 348	65 096	68 880
D.2	Taxes on production and imports, paid									
D.29	Production taxes other than on products	QWLQ	56	47	58	61	64	68	51	60
-D.3	less Subsidies received									
-D.39	Production subsidies other than on products	-QWLR	-335	-582	-519	-592	-592	-3 408	-3 219	-2 952
B.2g	Operating surplus, gross	QWLS	49 172	53 000	55 647	60 984	65 755	67 497	70 116	77 874
B.3g	Mixed income, gross	QWLT	56 931	61 282	64 967	68 324	74 282	79 061	80 023	82 398
B.1g	Total uses (Gross Value Added)	QWLK	154 645	165 905	174 911	186 657	199 023	205 566	212 067	226 260
-K.1	After deduction of fixed capital consumption	-QWLL	-30 518	-32 908	-36 043	-36 903	-42 509	-43 257	-48 623	-54 629
B.2n	Operating surplus, net	QWLU	30 890	33 438	34 994	39 443	43 163	43 746	45 111	51 893
B.3n	Mixed income, net	QWLV	44 695	47 936	49 577	52 962	54 365	59 555	56 405	53 750

6.1.3 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
II.1.2	ALLOCATION OF PRIMARY INCOME ACCOUNT									
	before deduction of fixed capital consumption									
	Resources									
B.2g	Operating surplus, gross	QWLS	49 172	53 000	55 647	60 984	65 755	67 497	70 116	75 391
B.3g	Mixed income, gross	QWLT	56 931	61 282	64 967	68 324	74 282	79 061	80 023	83 369
D.1	Compensation of employees									
D.11	Wages and salaries	QWLW	462 505	491 044	508 681	527 689	549 501	569 861	592 857	629 100
D.12	Employers' social contributions	QWLX	69 824	73 216	78 782	89 263	96 356	107 007	114 599	116 788
D.1	Total	QWLY	532 329	564 260	587 463	616 952	645 857	676 868	707 456	745 650
D.4	Property income, received									
D.41	Interest	QWLZ	35 488	31 957	26 658	27 251	34 805	40 332	42 856	53 975
D.42	Distributed income of corporations	QWMA	43 755	49 894	43 787	45 248	46 705	50 397	51 249	50 087
D.44	Attributed property income of insurance policy holders	QWMC	53 081	53 277	52 104	55 008	54 623	64 028	66 649	71 684
D.45	Rent	QWMD	105	105	106	108	110	110	110	115
D.4	Total	QWME	132 429	135 233	122 655	127 615	136 243	154 867	160 864	175 856
Total	Total resources	QWMF	770 861	813 775	830 732	873 875	922 137	978 293	1 018 459	1 081 778
	Uses									
D.4	Property income, paid									
D.41	Interest	QWMG	36 968	33 752	30 512	32 001	43 846	50 309	54 117	72 829
D.45	Rent	QWMH	215	215	216	220	224	224	222	234
D.4	Total	QWMI	37 183	33 967	30 728	32 221	44 070	50 533	54 339	73 063
B.5g	Balance of primary incomes, gross	QWMI	733 678	779 808	800 004	841 654	878 067	927 760	964 120	1 008 715
Total	Total uses	QWMI	770 861	813 775	830 732	873 875	922 137	978 293	1 018 459	1 081 778
-K.1	After deduction of fixed capital consumption	-QWLL	-30 518	-32 908	-36 043	-36 903	-42 509	-43 257	-48 623	-54 629
B.5n	Balance of primary incomes, net	QWMI	703 160	746 900	763 961	804 751	835 558	884 503	915 497	954 086

6.1.4 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

	2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.2 SECONDARY DISTRIBUTION OF INCOME ACCOUNT										
Resources										
B.5g	Balance of primary incomes, gross	QWMI	733 678 779 808	800 004	841 654	878 067	927 760	964 120 1	008 715 1	039 324
D.612	Imputed social contributions	RVFH	476 502	530 505	499 506	506 514	514 518	518 524	518 524	524 524
D.62	Social benefits other than social transfers in kind	QWML	162 833 171 814	182 673 193 596	198 691 198 691	212 272 212 272	226 629 226 629	227 520 227 520	246 886 246 886	246 886 246 886
<hr/>										
D.7	Other current transfers									
D.72	Non-life insurance claims	QWMM	15 713 11 723	17 327 13 890	17 479 17 479	17 199 17 199	20 713 20 713	14 842 14 842	16 053 16 053	16 053 16 053
D.75	Miscellaneous current transfers	QWMN	27 520 29 080	33 041 34 687	34 845 34 845	37 840 37 840	38 729 38 729	40 518 40 518	40 281 40 281	40 281 40 281
D.7	Total	QWMO	43 233 40 803	50 368 48 577	52 324 52 324	55 039 55 039	59 442 59 442	55 360 55 360	56 334 56 334	56 334 56 334
<hr/>										
Total resources		QWMP	940 220 992 927 1	033 575 1 084 332 1	129 581 1 129 581 1	195 577 1 195 577 1	250 705 1 250 705 1	292 113 1 292 113 1	343 068 343 068	343 068 343 068
<hr/>										
Uses										
D.5	Current taxes on income, wealth, etc									
D.51	Taxes on income	QWMQ	105 299 111 888	112 171 113 087	119 591 130 200	130 200 139 897	151 891 151 891	154 957 154 957	154 957 154 957	154 957 154 957
D.59	Other current taxes	NVCO	19 427 21 166	22 788 25 174	27 077 28 421	28 421 29 833	31 608 31 608	32 883 32 883	32 883 32 883	32 883 32 883
D.5	Total	QWMS	124 726 133 054	134 959 138 261	146 668 158 621	169 730 169 730	183 499 183 499	187 840 187 840	187 840 187 840	187 840 187 840
<hr/>										
D.61	Social contributions									
D.611	Actual social contributions									
D.6111	Employers' actual social contributions	QWMT	57 288 60 296	64 805 77 571	85 297 94 487	102 093 102 093	103 239 103 239	103 752 103 752	103 752 103 752	103 752 103 752
D.6112	Employees' social contributions	QWMTU	58 807 60 599	62 458 66 490	70 264 77 929	83 170 83 170	84 907 84 907	90 475 90 475	90 475 90 475	90 475 90 475
D.6113	Social contributions by self- and non-employed	QWMTV	2 049 2 183	2 318 2 595	2 727 2 825	2 930 2 930	3 013 3 013	3 092 3 092	3 092 3 092	3 092 3 092
D.611	Total	QWMTW	118 144 123 078	129 581 146 656	158 288 175 241	188 193 188 193	191 159 191 159	197 319 197 319	197 319 197 319	197 319 197 319
D.612	Imputed social contributions	QWMTX	12 536 12 920	13 977 11 692	11 059 12 520	12 520 12 506	13 311 13 311	13 036 13 036	13 036 13 036	13 036 13 036
D.61	Total	QWMTY	130 680 135 998	143 558 158 348	169 347 187 761	200 699 200 699	204 470 204 470	210 355 210 355	210 355 210 355	210 355 210 355
<hr/>										
D.62	Social benefits other than social transfers in kind	QWMZ	948 977	1 006 987	988 988	1 000 1 000	1 010 1 010	1 014 1 014	1 020 1 020	1 020 1 020
<hr/>										
D.7	Other current transfers									
D.71	Net non-life insurance premiums	QWNA	15 713 11 723	17 327 13 890	17 479 17 479	17 199 17 199	20 713 20 713	14 842 14 842	16 053 16 053	16 053 16 053
D.75	Miscellaneous current transfers	QWNB	10 865 11 081	11 458 11 930	12 462 12 462	13 442 13 442	13 286 13 286	14 405 14 405	13 836 13 836	13 836 13 836
D.7	Total	QWNC	26 578 22 804	28 785 25 820	29 941 29 941	30 641 30 641	33 999 33 999	29 247 29 247	29 889 29 889	29 889 29 889
B.6g	Gross Disposable Income¹	QWND	657 288 700 094	725 267	760 916	782 637	817 554	845 267	873 883	913 964
Total uses		QWMP	940 220 992 927 1	033 575 1 084 332 1	129 581 1 129 581 1	195 577 1 195 577 1	250 705 1 250 705 1	292 113 1 292 113 1	343 068 343 068	343 068 343 068
<hr/>										
-K.1	After deduction of fixed capital consumption	-QWLL	-30 518 -32 908	-36 043 -36 903	-42 509 -43 257	-48 623 -48 623	-54 629 -54 629	-55 500 -55 500	-55 500 -55 500	-55 500 -55 500
B.6n	Disposable income, net	QWNE	626 770 667 186	689 224 724 013	740 128 740 128	774 297 774 297	796 644 796 644	819 254 819 254	858 464 858 464	858 464 858 464

¹ Gross household disposable income revalued by the implied households and NPISH's final consumption expenditure deflator is as follows:

	2000	2001	2002	2003	2004	2005	2006	2007	2008	
Real household disposable income: (Chained volume measures)										
£ million (Reference year 2003)	RVGK	722 515	754 606	770 013	792 958	801 321	817 554	823 364	827 113	843 278
Index (2003 = 100)	OSXR	88.4	92.3	94.2	97.0	98.0	100.0	100.7	101.2	103.2

6.1.4S Households and non-profit institutions serving households

Social benefits and contributions

ESA 95 sectors S.14 and S.15

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Part	SECONDARY DISTRIBUTION OF INCOME (further detail of certain items)									
	Benefits									
	Resources									
D.62	Social benefits									
D.621	Social security benefits in cash									
	National insurance fund benefits ¹	ACHH	47 490	50 336	53 123	55 731	58 118	60 400	62 600	66 401
	Redundancy fund benefit	GTKN	167	198	278	245	169	274	200	178
	Social fund benefit	GTLQ	1 753	1 885	1 910	2 135	2 240	2 232	2 253	2 351
	Maternity fund benefits	GTKO	-	-	-	-	-	-	-	-
D.621	Total social security benefits in cash	HAYQ	49 410	52 419	55 311	58 111	60 527	62 906	65 053	68 930
D.622	Private funded social benefits									
	Funded social benefits	D3N3	37 817	37 106	40 225	42 121	39 375	45 469	54 134	43 599
	Employee benefits from employers' liability insurance	NRXD	458	591	930	1 143	1 269	1 400	1 458	1 502
D.622	Total private funded social benefits	HAYR	38 275	37 697	41 155	43 264	40 644	46 869	55 592	45 101
D.623	Unfunded employee social benefits									
	Unfunded central government pensions paid ²	ESAF	12 076	12 645	14 345	15 221	16 240	17 238	18 361	21 292
	Unfunded local government pensions paid ³	NMWK	1 975	2 083	2 192	2 317	2 446	2 585	2 736	2 908
	Other unfunded employee benefits ⁴	EWRM	5 964	6 208	6 539	6 104	5 694	5 999	6 087	6 254
D.623	Total unfunded social benefits	RVFF	20 015	20 936	23 076	23 642	24 380	25 822	27 184	30 454
D.624	Social assistance benefits in cash									
	Received from central government	LNJT	42 605	47 771	49 495	54 441	58 632	61 328	62 467	65 701
	Received from local government	ADAL	12 056	12 516	13 160	13 656	14 019	14 853	15 837	16 838
	Received from NPISHs	HABJ	472	475	476	482	489	494	496	496
D.624	Total social assistance benefits in cash	HAYU	55 133	60 762	63 131	68 579	73 140	76 675	78 800	83 035
D.62	Total social benefits	QWML	162 833	171 814	182 673	193 596	198 691	212 272	226 629	227 520
	Uses									
D.62	Social benefits	QWMZ	948	977	1 006	987	988	1 000	1 010	1 014
	Contributions									
	Resources									
D.612	Imputed social contributions	RVFH	476	502	530	505	499	506	514	518
	Uses									
D.61	Social Contributions									
D.611	Actual social contributions									
D.6111	Employers' actual social contributions									
	National Insurance contributions	CEAN	34 028	35 706	35 735	39 890	43 874	46 824	49 528	51 752
	Notionally funded pension schemes	GCMP	2 369	2 754	3 045	5 177	5 616	6 028	6 472	6 971
	Funded pension schemes	RIUO	20 891	21 836	26 025	32 504	35 807	41 635	46 093	44 516
D.6111	Total employers' actual social contributions	QWMT	57 288	60 296	64 805	77 571	85 297	94 487	102 093	103 239
D.6112	Employees' actual social contributions									
	National Insurance contributions	GCSE	24 175	25 236	25 357	29 055	32 623	34 810	37 021	38 041
	Unfunded central government pension schemes	ESAA	2 516	2 855	3 550	4 639	5 714	6 246	6 514	6 674
	Unfunded local government pension schemes	NMWM	578	609	637	659	703	758	797	841
	Funded pension schemes	GCRR	31 538	31 899	32 914	32 137	31 224	36 115	38 838	39 351
D.6112	Total employees' actual social contributions	QWMT	58 807	60 599	62 458	66 490	70 264	77 929	83 170	84 907
D.6113	Social contributions by self and non-employed	QWMT	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013
D.611	Total actual social contributions	QWMT	118 144	123 078	129 581	146 656	158 288	175 241	188 193	191 159
D.612	Imputed social contributions									
	Employers imputed contributions to unfunded central government pension schemes	ESAC	5 175	5 238	5 883	3 930	3 622	4 694	4 480	4 984
	Employers imputed contributions to unfunded local government pension schemes	NMWL	1 397	1 474	1 555	1 658	1 743	1 827	1 939	2 073
	Other imputed unfunded employers' contributions	EWRM	5 964	6 208	6 539	6 104	5 694	5 999	6 087	6 254
D.612	Total imputed social contributions	QWMT	12 536	12 920	13 977	11 692	11 059	12 520	12 506	13 311
D.61	Total social contributions	QWMT	130 680	135 998	143 558	158 348	169 347	187 761	200 699	204 470

1 For a more detailed analysis see table 5.2.4S

2 Mainly civil service, armed forces, teachers' and NHS staff

3 Mainly police and fire fighters

4 Such as payments whilst absent from work due to illness

6.1.5 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.3 REDISTRIBUTION OF INCOME IN KIND ACCOUNT											
Resources											
B.6g	Gross Disposable Income	QWND	657 288	700 094	725 267	760 916	782 637	817 554	845 267	873 883	913 964
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	QWNH	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	NSSA	132 828	143 569	157 238	171 622	177 986	191 023	205 295	215 757	230 225
D.63	Total social transfers in kind	NSSB	132 828	143 569	157 238	171 622	177 986	191 023	205 295	215 757	230 225
Total	Total resources	NSSC	790 116	843 663	882 505	932 538	960 623	1 008 577	1 050 562	1 089 640	1 144 189
Uses											
D.63	Social transfers in kind										
D.631	Social benefits in kind										
D.6313	Social assistance benefits in kind	HAEJ	-	-	-	-	-	-	-	-	-
D.632	Transfers of individual non-market goods and services	HABK	23 531	25 111	26 422	27 668	29 197	30 824	32 439	33 722	36 870
D.63	Total social transfers in kind	HAEK	23 531	25 111	26 422	27 668	29 197	30 824	32 439	33 722	36 870
B.7g	Adjusted disposable income, gross	NSSD	766 585	818 552	856 083	904 870	931 426	977 753	1 018 123	1 055 918	1 107 319
Total	Total uses	NSSC	790 116	843 663	882 505	932 538	960 623	1 008 577	1 050 562	1 089 640	1 144 189

6.1.6 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
II.4 USE OF INCOME ACCOUNT											
II.4.1 USE OF DISPOSABLE INCOME ACCOUNT											
Resources											
B.6g	Gross Disposable Income	QWND	657 288	700 094	725 267	760 916	782 637	817 554	845 267	873 883	913 964
D.8	Adjustment for the change in net equity of households in pension funds	NSSS	14 154	16 038	17 784	21 377	26 386	30 881	29 339	38 766	29 942
Total	Total resources	NSSF	671 442	716 132	743 051	782 293	809 023	848 435	874 606	912 649	943 906
Uses											
P.3	Final consumption expenditure										
P.31	Individual consumption expenditure	NSSG	640 089	672 889	707 386	742 276	779 064	814 964	849 475	892 990	927 398
B.8g	Gross Saving	NSSH	31 353	43 243	35 665	40 017	29 959	33 471	25 131	19 659	16 508
Total	Total uses	NSSF	671 442	716 132	743 051	782 293	809 023	848 435	874 606	912 649	943 906
-K.1	After deduction of fixed capital consumption	-QWLL	-30 518	-32 908	-36 043	-36 903	-42 509	-43 257	-48 623	-54 629	-55 500
B.8n	Saving, net	NSSI	836	10 334	-378	3 114	-12 550	-9 786	-23 492	-34 970	-38 992
II.4.2 USE OF ADJUSTED DISPOSABLE INCOME ACCOUNT											
Resources											
B.7g	Adjusted disposable income, gross	NSSD	766 585	818 552	856 083	904 870	931 426	977 753	1 018 123	1 055 918	1 107 319
D.8	Adjustment for the change in net equity of households in pension funds	NSSS	14 154	16 038	17 784	21 377	26 386	30 881	29 339	38 766	29 942
Total	Total resources	NSSJ	780 739	834 590	873 867	926 247	957 812	1 008 634	1 047 462	1 094 684	1 137 261
Uses											
P.4	Actual final consumption										
P.41	Actual individual consumption	NQEO	749 386	791 347	838 202	886 230	927 853	975 163	1 022 331	1 075 025	1 120 753
B.8g	Gross Saving¹	NSSH	31 353	43 243	35 665	40 017	29 959	33 471	25 131	19 659	16 508
Total	Total uses	NSSJ	780 739	834 590	873 867	926 247	957 812	1 008 634	1 047 462	1 094 684	1 137 261

¹ Households' saving as a percentage of total available households' resources is as follows:

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Households' saving ratio (per cent)	RVGL	4.7	6.0	4.8	5.1	3.7	3.9	2.9	2.2	1.7

6.1.7 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III	ACCUMULATION ACCOUNTS										
III.1	CAPITAL ACCOUNT										
III.1.1	CHANGE IN NET WORTH DUE TO SAVING & CAPITAL TRANSFERS ACCOUNT										
	Changes in liabilities and net worth										
B.8g	Gross Saving	NSSH	31 353	43 243	35 665	40 017	29 959	33 471	25 131	19 659	16 508
D.9	Capital transfers receivable										
D.92	Investment grants	NSSL	2 727	3 148	3 456	4 691	4 372	6 696	5 256	7 243	7 002
D.99	Other capital transfers	NSSM	1 371	2 639	1 869	1 956	2 831	2 755	2 988	3 438	26 926
D.9	Total	NSSN	4 098	5 787	5 325	6 647	7 203	9 451	8 244	10 681	33 928
-D.9	less Capital transfers payable										
-D.91	Capital taxes	-NSSO	-2 215	-2 396	-2 381	-2 416	-2 881	-3 150	-3 575	-3 867	-3 257
-D.99	Other capital transfers	-NSSQ	-461	-1 712	-994	-938	-952	-927	-1 157	-1 057	-24 603
-D.9	Total	-NSSR	-2 676	-4 108	-3 375	-3 354	-3 833	-4 077	-4 732	-4 924	-27 860
B.10.1g	Total change in liabilities and net worth	NSSS	32 775	44 922	37 615	43 310	33 329	38 845	28 643	25 416	22 576
	Changes in assets										
B.10.1g	Changes in net worth due to gross saving and capital transfers	NSSS	32 775	44 922	37 615	43 310	33 329	38 845	28 643	25 416	22 576
-K.1	After deduction of fixed capital consumption	-QWLL	-30 518	-32 908	-36 043	-36 903	-42 509	-43 257	-48 623	-54 629	-55 500
B.10.1n	Changes in net worth due to saving and capital transfers	NSST	2 257	12 014	1 572	6 407	-9 180	-4 412	-19 980	-29 213	-32 924
III.1.2	ACQUISITION OF NON-FINANCIAL ASSETS ACCOUNT										
	Changes in liabilities and net worth										
B.10.1n	Changes in net worth due to saving and capital transfers	NSST	2 257	12 014	1 572	6 407	-9 180	-4 412	-19 980	-29 213	-32 924
K.1	Consumption of fixed capital	QWLL	30 518	32 908	36 043	36 903	42 509	43 257	48 623	54 629	55 500
B.10.1g	Total change in liabilities and net worth	NSSS	32 775	44 922	37 615	43 310	33 329	38 845	28 643	25 416	22 576
	Changes in assets										
P.5	Gross capital formation										
P.51	Gross fixed capital formation	NSSU	39 017	43 453	49 763	55 226	65 394	66 659	74 429	81 995	66 113
P.52	Changes in inventories	NSSV	67	199	195	175	126	-261	-16	284	71
P.53	Acquisitions less disposals of valuables	NSSW	193	374	309	210	215	77	387	422	529
P.5	Total gross capital formation	NSSX	39 278	44 030	50 268	55 611	65 735	66 475	74 800	82 701	66 713
K.2	Acquisitions less disposals of non-produced non-financial assets	NSSY	-67	-152	-176	-210	-276	-320	-358	-340	-340
B.9	Net lending (+) / net borrowing (-)	NSSZ	-6 436	1 044	-12 477	-12 091	-32 130	-27 310	-45 799	-56 945	-43 797
Total	Total change in assets	NSSS	32 775	44 922	37 615	43 310	33 329	38 845	28 643	25 416	22 576

6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2	FINANCIAL ACCOUNT										
F.A	Net acquisition of financial assets										
F.2	Currency and deposits										
F.21	Currency	NFVT	1 694	2 022	1 505	1 882	2 540	1 997	1 864	2 255	3 022
F.22	Transferable deposits										
F.2211	Sterling deposits with UK banks	NFVW	18 841	27 589	33 677	42 099	43 422	43 486	50 649	44 656	30 051
F.2212	Foreign currency deposits with UK banks	NFVX	165	119	62	489	602	101	811	937	509
F.2213	Sterling deposits with UK building societies	NFVY	11 517	13 796	12 330	8 443	12 856	14 109	14 228	22 917	21 567
F.229	Deposits with rest of the world monetary financial institutions	NFVZ	1 745	4 845	2 375	5 365	7 957	3 693	6 563	13 802	2 466
F.29	Other deposits	NFWA	-445	-681	-552	4 506	1 544	4 129	6 166	5 843	11 912
F.2	Total currency and deposits	NFVS	33 517	47 690	49 397	62 784	68 921	67 515	80 281	90 410	69 527
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3311	Issued by UK central government	NFWD	7	-6	-	-	-	-	-	-	
F.3312	Issued by UK local authorities	NFWH	-	-	-	-	-	-	-	-	
F.3315	Issued by UK monetary financial institutions	NFWI	-418	1 956	-496	-152	143	-731	-1 664	1 130	1 033
F.3316	Issued by other UK residents	NFWN	-	1	1	2	-	1	-	2	-182
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3321	Issued by UK central government	NFWQ	9 764	1 817	942	3 948	-6 280	-9 531	-22 451	-5 908	-4 212
F.3322	Issued by UK local authorities	NFWT	-72	47	-12	4	-134	74	130	21	-59
F.3326	Other medium & long term bonds issued by UK residents	NFWX	168	676	213	39	183	218	224	-236	-366
F.3329	Long term bonds issued by the rest of the world	NFWY	256	88	88	88	88	88	88	88	88
F.34	Financial derivatives	NFWZ	-	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NFWB	9 705	4 579	736	3 929	-6 000	-9 881	-23 673	-4 903	-3 698
F.4	Loans										
F.42	Long term loans										
F.424	Other long-term loans by UK residents	NFXT	186	3 489	1 932	5 538	-1 610	2 391	-2 662	-13 636	-13 039
F.4	Total loans	NFXD	186	3 489	1 932	5 538	-1 610	2 391	-2 662	-13 636	-13 039
F.5	Shares and other equity										
F.51	Shares and other equity, excluding mutual funds' shares										
F.514	Quoted UK shares	NFYA	-13 533	-20 348	16 109	-1 979	-9 673	-24 183	-8 946	-37 812	-38 458
F.515	Unquoted UK shares	NFYB	-8 989	-5 665	-5 190	-1 768	-5 730	-12 465	-11 072	-16 017	-30 302
F.516	Other UK equity (including direct investment in property)	NFYC	-24	-12	-	-	-	-	-	-	-
F.517	UK shares and bonds issued by other UK residents	NFPY	-	-	-	-	-	-	-	-	-
F.519	Shares and other equity issued by the rest of the world	NFYF	-224	1 626	640	3 638	4 333	9 089	1 793	3 380	2 156
F.52	Mutual funds' shares										
F.521	UK mutual funds' shares	NFYJ	6 784	7 417	2 878	7 306	3 061	-3 610	4 607	-11 845	-15 561
F.529	Rest of the world mutual funds' shares	NFYK	63	33	-8	41	536	1 810	783	-110	-376
F.5	Total shares and other equity	NFXV	-15 923	-16 949	14 429	7 238	-7 473	-29 359	-12 835	-62 404	-82 541
F.6	Insurance technical reserves										
F.61	Net equity of households in life assurance and pension funds' reserves	NFYL	29 716	35 851	46 181	34 449	40 593	52 049	59 327	65 107	17 661
F.62	Prepayments of insurance premiums and reserves for outstanding claims	NFYO	120	-1 159	1 014	1 860	3 608	-830	2 601	2 061	-719
F.6	Total insurance technical reserves	NPWX	29 836	34 692	47 195	36 309	44 201	51 219	61 928	67 168	16 942
F.7	Other accounts receivable	NFYP	6 701	1 716	3 185	-1 351	9 224	3 269	30 874	-9 357	8 374
F.A	Total net acquisition of financial assets	NFVO	64 022	75 217	116 874	114 447	107 263	85 154	133 913	67 278	-4 435

6.1.8 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
III.2 FINANCIAL ACCOUNT continued											
F.L Net acquisition of financial liabilities											
F.3	Securities other than shares										
F.331	Short term: money market instruments										
F.3316	Issued by UK residents other than monetary financial institutions and general government	NFZR	55	54	40	-73	-4	157	707	631	421
F.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
F.3326	Other medium & long term bonds issued by UK residents institutions and general government	NGAB	-	48	-	200	67	31	400	-	-
F.34	Financial derivatives	NGAD	-	-	-	-	-	-	-	-	-
F.3	Total securities other than shares	NFZF	55	102	40	127	63	188	1 107	631	421
F.4	Loans										
F.41	Short term loans										
F.4111	Sterling loans by UK banks	NGAK	15 887	17 338	20 049	17 642	22 991	16 904	15 556	10 510	6 428
F.4112	Foreign currency loans by UK banks	NGAL	158	13	141	82	178	103	336	241	70
F.4113	Sterling loans by UK building societies	NGAM	100	72	279	348	445	470	-14	40	45
F.419	Loans by rest of the world monetary financial institutions	NGAN	-1 715	3 802	1 310	3 839	6 763	88	6 075	-827	-1 473
F.42	Long term loans										
F.4221	Loans secured on dwellings by banks	NGAT	19 482	31 094	48 928	47 579	42 844	30 990	28 056	10 669	-47 134
F.4222	Loans secured on dwellings by building societies	NGAU	8 938	6 833	11 034	18 950	17 160	12 662	15 255	11 820	4 476
F.4229	Loans secured on dwellings by others	NGAV	13 786	16 396	23 682	35 465	42 306	43 705	62 810	81 329	75 760
F.424	Other long-term loans by UK residents	NGAX	8 292	76	5 610	5 036	5 117	8 212	3 406	7 104	3 685
F.4	Total loans	NGAH	64 928	75 624	111 033	128 941	137 804	113 134	131 480	120 886	41 857
F.7	Other accounts payable	NGBT	-1 400	7 795	10 302	7 027	4 972	3 661	36 174	-6 545	9 586
F.L	Total net acquisition of financial liabilities	NFYS	63 583	83 521	121 375	136 095	142 839	116 983	168 761	114 972	51 864
B.9 Net lending / borrowing											
F.A	Total net acquisition of financial assets	NFVO	64 022	75 217	116 874	114 447	107 263	85 154	133 913	67 278	-4 435
-F.L	less Total net acquisition of financial liabilities	-NFYS	-63 583	-83 521	-121 375	-136 095	-142 839	-116 983	-168 761	-114 972	-51 864
B.9f	Net lending (+) / net borrowing (-), from financial account	NZDY	439	-8 304	-4 501	-21 648	-35 576	-31 829	-34 848	-47 694	-56 299
dB.9f	Statistical discrepancy	NZDV	-6 875	9 348	-7 976	9 557	3 446	4 519	-10 951	-9 251	12 502
B.9	Net lending (+) / net borrowing (-), from capital account	NSSZ	-6 436	1 044	-12 477	-12 091	-32 130	-27 310	-45 799	-56 945	-43 797

6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET										
	at end of period										
AN.2	Non-financial assets	CGCZ	2 430.8	2 607.4	3 135.1	3 491.1	3 902.1	4 047.1	4 473.1	4 921.3	4 460.7
AF.A	Financial assets										
AF.2	Currency and deposits										
AF.21	Currency	NNMQ	25.8	27.9	29.3	31.2	33.7	35.6	37.4	39.6	42.7
AF.22	Transferable deposits										
AF.2211	Sterling deposits with UK banks	NNMT	408.5	436.2	468.9	510.3	553.6	592.1	643.0	686.6	710.9
AF.2212	Foreign currency deposits with UK banks	NNMU	2.1	2.2	2.2	2.6	3.1	3.4	3.9	4.9	6.3
AF.2213	Sterling deposits with UK building societies	NNMV	109.2	123.0	135.0	143.5	156.3	174.8	189.1	212.0	233.9
AF.229	Deposits with rest of the world monetary financial institutions	NNMW	28.4	31.8	32.7	40.7	50.8	57.7	63.3	76.2	90.4
AF.29	Other deposits	NNMX	62.7	62.4	62.7	67.2	68.7	72.9	79.0	84.8	96.9
AF.2	Total currency and deposits	NNMP	636.7	683.6	731.0	795.5	866.2	936.5	1 015.8	1 104.1	1 181.0
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3311	Issued by UK central government	NNNA	–	–	–	–	–	–	–	–	–
AF.3312	Issued by UK local authorities	NNNE	–	–	–	–	–	–	–	–	–
AF.3315	Issued by UK monetary financial institutions	NNNF	2.2	2.6	2.3	2.3	2.5	1.9	3.1	4.6	6.1
AF.3316	Issued by other UK residents	NNNK	0.5	0.4	0.5	0.5	0.5	0.4	0.5	0.4	–0.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3321	Issued by UK central government	NNNN	30.8	38.8	40.3	35.0	31.0	37.5	18.0	14.2	13.1
AF.3322	Issued by UK local authorities	NNNQ	0.2	0.2	0.3	0.4	0.3	0.4	0.7	0.9	0.9
AF.3326	Other medium & long term bonds issued by UK residents	NNNU	4.1	4.3	4.5	4.7	4.9	5.1	5.3	5.5	5.7
AF.3329	Long term bonds issued by the rest of the world	NNNV	7.5	7.6	7.8	7.7	7.7	7.7	7.5	7.6	8.5
AF.34	Financial derivatives	NNNW	–	–	–	–	–	–	–	–	–
AF.3	Total securities other than shares	NNMY	45.3	54.1	55.7	50.6	47.0	53.0	35.2	33.2	34.0
AF.4	Loans										
AF.42	Long term loans										
AF.424	Other long-term loans by UK residents	NNOQ	6.7	6.8	6.7	6.8	7.0	7.0	7.3	9.9	18.2
AF.4	Total loans	NNOA	6.7	6.8	6.7	6.8	7.0	7.0	7.3	9.9	18.2
AF.5	Shares and other equity										
AF.514	Shares and other equity, excluding mutual funds' shares										
AF.514	Quoted UK shares	NNOX	289.5	229.1	164.7	196.9	203.6	214.5	224.8	184.4	82.6
AF.515	Unquoted UK shares	NNOY	242.5	179.9	122.5	135.1	139.8	164.7	151.4	161.1	148.2
AF.516	Other UK equity (including direct investment in property)	NNOZ	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
AF.517	UK shares and bonds issued by other UK residents	NSQR	–	–	–	–	–	–	–	–	–
AF.519	Shares and other equity issued by the rest of the world	NNPC	25.2	25.2	25.1	33.8	43.6	64.2	73.2	82.0	81.7
AF.52	Mutual funds' shares										
AF.521	UK mutual funds' shares	NNPG	151.8	136.1	108.3	118.9	138.2	139.7	164.1	162.9	127.5
AF.529	Rest of the world mutual funds' shares	NNPH	1.7	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3
AF.5	Total shares and other equity	NNOS	712.1	573.3	423.4	487.5	528.3	588.4	620.8	596.2	443.8
AF.6	Insurance technical reserves										
AF.61	Net equity of households in life assurance and pension funds' reserves	NNPI	1 599.0	1 531.3	1 384.1	1 509.2	1 603.2	1 894.3	2 071.7	2 168.7	1 847.4
AF.62	Prepayments of insurance premiums and reserves for outstanding claims	NNPL	34.8	33.7	34.9	35.1	37.8	37.0	39.6	41.7	40.9
AF.6	Total insurance technical reserves	NPYL	1 633.7	1 564.9	1 419.0	1 544.3	1 641.0	1 931.3	2 111.3	2 210.3	1 888.3
AF.7	Other accounts receivable	NNPM	82.8	86.3	84.7	90.0	93.2	96.3	124.4	114.4	121.7
AF.A	Total financial assets	NNML	3 117.4	2 968.9	2 720.5	2 974.7	3 182.5	3 612.7	3 914.7	4 068.2	3 687.0

6.1.9 Households and non-profit institutions serving households

ESA95 sectors S.14 and S.15 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
IV.3	FINANCIAL BALANCE SHEET continued at end of period										
AF.L	Financial liabilities										
AF.3	Securities other than shares										
AF.331	Short term: money market instruments										
AF.3316	Issued by other UK residents	NNQO	0.1	0.1	0.2	0.1	0.1	0.1	0.8	1.2	1.3
AF.332	Medium (1 to 5 year) and long term (over 5 year) bonds										
AF.3326	Other medium & long term bonds issued by UK residents	NNQY	2.8	2.8	2.8	3.0	3.1	3.1	3.2	3.2	3.3
AF.34	Financial derivatives	NNRA	-	-	-	-	-	-	-	-	-
AF.3	Total securities other than shares	NNQC	2.9	3.0	3.0	3.1	3.2	3.3	3.9	4.4	4.6
AF.4	Loans										
AF.41	Short term loans										
AF.411	Loans by UK monetary financial institutions, excluding loans secured on dwellings & financial leasing	NNRG	117.7	132.4	148.5	152.4	169.7	179.3	185.6	191.5	191.8
AF.419	Loans by rest of the world monetary financial institutions	NNRK	5.2	7.8	9.1	13.8	20.4	21.8	29.2	28.7	32.2
AF.42	Long term loans										
AF.4221	Loans secured on dwellings by banks	NNRQ	386.3	418.6	467.6	511.0	543.1	558.6	586.6	604.7	560.2
AF.4222	Loans secured on dwellings by building societies	NNRR	107.0	113.4	123.6	142.3	165.4	167.0	182.4	194.3	199.9
AF.4229	Loans secured on dwellings by others	NNRS	41.7	58.2	78.2	119.6	172.7	212.7	277.3	347.8	424.9
AF.424	Other long-term loans by UK residents	NNRU	16.0	18.1	20.9	21.8	24.0	25.8	28.7	33.9	37.6
AF.4	Total loans	NNRE	674.0	748.6	847.9	960.9	1 095.3	1 165.2	1 289.8	1 400.9	1 446.5
AF.7	Other accounts payable	NNSQ	57.1	58.7	72.4	85.8	85.8	87.9	121.1	116.5	121.3
AF.L	Total financial liabilities	NNPP	734.0	810.3	923.3	1 049.9	1 184.2	1 256.4	1 414.7	1 521.8	1 572.4
BF.90	Net financial assets / liabilities										
AF.A	Total financial assets	NNML	3 117.4	2 968.9	2 720.5	2 974.7	3 182.5	3 612.7	3 914.7	4 068.2	3 687.0
-AF.L	less Total financial liabilities	-NNPP	-734.0	-810.3	-923.3	-1 049.9	-1 184.2	-1 256.4	-1 414.7	-1 521.8	-1 572.4
BF.90	Net financial assets (+) / liabilities (-)	NZEA	2 383.4	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 500.0	2 546.4	2 114.6
	Total net worth										
AN	Non-financial assets	CGCZ	2 430.8	2 607.4	3 135.1	3 491.1	3 902.1	4 047.1	4 473.1	4 921.3	4 460.7
BF.90	Net financial assets (+) / liabilities (-)	NZEA	2 383.4	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 500.0	2 546.4	2 114.6
BF.90	Net worth	CGRC	4 814.2	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 973.1	7 467.7	6 575.3

6.2 Household final consumption expenditure: classified by purpose

At current market prices

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS											
Durable goods											
05.	Furnishings, household equipment and routine maintenance of the house	LLIJ	18 006	19 275	20 470	21 595	21 909	22 363	22 616	23 284	23 229
06.	Health	LLIK	1 997	2 109	2 411	2 604	2 512	2 400	2 674	2 765	2 763
07.	Transport	LLIL	33 291	35 864	36 574	38 016	38 443	38 562	39 020	42 169	39 895
08.	Communication	LLIM	601	636	644	810	890	950	990	969	1 026
09.	Recreation and culture	LLIN	14 878	15 970	16 471	17 752	18 859	19 954	21 006	21 372	21 112
12.	Miscellaneous goods and services	LLIO	3 403	3 750	4 204	4 284	4 815	4 622	5 102	4 795	4 928
D	Total durable goods	UTIA	72 176	77 604	80 774	85 061	87 428	88 851	91 408	95 354	92 953
Semi-durable goods											
03.	Clothing and footwear	LLJL	34 759	36 092	38 351	40 389	41 639	42 767	43 639	44 643	45 182
05.	Furnishings, household equipment and routine maintenance of the house	LLJM	11 677	12 400	13 361	13 932	14 009	14 166	14 894	15 594	15 306
07.	Transport	LLJN	2 772	2 783	3 112	3 423	3 323	3 789	3 769	3 700	3 836
09.	Recreation and culture	LLJO	20 405	21 606	23 910	26 009	26 811	25 953	26 476	28 412	29 095
12.	Miscellaneous goods and services	LLJP	2 018	2 427	2 886	3 356	3 421	3 290	3 452	3 641	3 307
SD	Total semi-durable goods	UTIQ	71 631	75 308	81 620	87 109	89 203	89 965	92 230	95 990	96 726
Non-durable goods											
01.	Food & drink	ABZV	58 628	59 804	61 310	63 174	65 156	67 138	69 510	72 313	78 182
02.	Alcohol & tobacco	ADFL	24 617	25 158	25 966	27 297	28 579	28 853	29 261	29 845	30 267
04.	Housing, water, electricity, gas and other fuels	LLIX	22 265	23 076	23 444	24 241	28 324	32 195	36 546	37 175	43 193
05.	Furnishings, household equipment and routine maintenance of the house	LLIY	2 786	2 972	3 169	3 338	3 748	3 805	3 847	3 856	3 765
06.	Health	LLIZ	3 268	3 613	3 855	3 938	4 264	4 370	4 475	4 723	5 123
07.	Transport	LLJA	19 987	19 391	19 129	20 072	22 583	24 729	25 525	28 080	31 476
09.	Recreation and culture	LLJB	12 959	13 107	13 392	13 507	14 235	14 444	15 097	15 480	15 773
12.	Miscellaneous goods and services	LLJC	9 463	9 884	11 272	12 602	12 966	13 266	13 804	14 746	15 116
ND	Total non-durable goods	UTII	153 973	157 005	161 537	168 169	179 855	188 800	198 065	206 218	222 895
Total goods											
		UTIE	297 780	309 917	323 931	340 339	356 486	367 616	381 703	397 562	412 574
Services											
03.	Clothing and footwear	LLJD	720	730	741	766	700	765	852	954	937
04.	Housing, water, electricity, gas and other fuels	LLJE	85 785	92 829	97 794	104 810	110 792	117 114	124 286	134 582	141 794
05.	Furnishings, household equipment and routine maintenance of the house	LLJF	3 206	3 327	3 448	3 601	3 826	4 141	3 860	3 478	3 511
06.	Health	LLJG	3 943	4 254	4 512	4 793	5 105	5 413	5 611	6 287	5 818
07.	Transport	LLJH	37 002	38 397	41 332	43 058	45 123	49 106	51 606	56 514	59 787
08.	Communication	LLJI	12 755	13 521	14 031	14 844	16 327	16 989	17 275	17 527	17 625
09.	Recreation and culture	LLJJ	21 912	22 769	25 349	27 118	28 542	29 779	31 053	33 796	36 019
10.	Education	ADIE	9 534	9 409	9 381	9 610	10 763	11 050	11 765	12 443	12 643
11.	Restaurants and hotels	ADIF	68 557	71 620	76 426	78 902	82 886	85 473	87 595	90 816	93 970
12.	Miscellaneous goods and services	LLJK	68 423	71 481	73 456	74 609	77 377	84 735	90 043	93 100	92 324
S	Total services	UTIM	311 837	328 337	346 470	362 111	381 441	404 565	423 946	449 497	464 428
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)											
0.		ABQI	609 617	638 254	670 401	702 450	737 927	772 181	805 649	847 059	877 002
P.33	Final consumption expenditure outside the UK by UK resident households	ABTA	21 654	22 907	24 435	26 314	27 550	29 028	30 389	31 701	33 324
-P.34	Less Final consumption expenditure in the UK by households resident in the rest of the world	CDFD	-14 713	-13 383	-13 872	-14 156	-15 610	-17 069	-19 002	-19 492	-19 798
Final consumption expenditure by UK resident households in the UK and abroad (national concept)											
P.31		ABPB	616 558	647 778	680 964	714 608	749 867	784 140	817 036	859 268	890 528

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website (www.statistics.gov.uk/consumertrends).

6.3 Household final consumption expenditure: classified by purpose

Chained volume measures (Reference year 2005)

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS											
Durable goods											
05.	Furnishings, household equipment and routine maintenance of the house	LLME	18 550	19 656	20 724	21 721	22 219	22 363	22 377	22 241	21 345
06.	Health	LLMF	3 118	2 968	3 075	3 307	2 543	2 400	2 689	2 731	2 686
07.	Transport	LLMG	31 443	34 837	35 788	37 732	36 995	38 562	40 162	43 191	41 963
08.	Communication	LLMH	533	578	636	805	810	950	1 065	1 272	1 604
09.	Recreation and culture	LLMI	8 762	10 399	11 620	13 834	16 503	19 954	23 586	27 747	32 441
12.	Miscellaneous goods and services	LLMJ	3 692	4 012	4 449	4 371	4 856	4 622	4 805	4 304	4 116
D	Total durable goods	UTIC	63 911	70 727	74 782	80 698	83 597	88 851	94 684	101 486	104 155
Semi-durable goods											
03.	Clothing and footwear	LLNG	29 405	32 009	35 822	38 349	40 644	42 767	44 056	45 511	47 936
05.	Furnishings, household equipment and routine maintenance of the house	LLNH	12 027	12 810	13 853	14 604	13 750	14 166	14 986	15 512	15 056
07.	Transport	LLNI	3 088	3 114	3 430	3 701	3 421	3 789	3 646	3 529	3 541
09.	Recreation and culture	LLNJ	17 579	18 646	21 121	23 844	26 302	25 953	26 880	28 757	29 783
12.	Miscellaneous goods and services	LLNK	2 113	2 510	3 007	3 455	3 522	3 290	3 393	3 464	3 061
SD	Total semi-durable goods	UTIS	63 878	68 764	76 927	83 702	87 631	89 965	92 961	96 773	99 377
Non-durable goods											
01.	Food & drink	ADIP	62 740	61 833	62 942	63 986	66 130	67 138	67 916	67 557	67 050
02.	Alcohol & tobacco	ADIS	27 295	27 083	27 478	27 901	28 925	28 853	28 844	28 745	28 353
04.	Housing, water, electricity, gas and other fuels	LLMS	27 258	28 162	28 071	28 494	31 098	32 195	31 071	29 259	29 355
05.	Furnishings, household equipment and routine maintenance of the house	LLMT	2 566	2 770	2 984	3 213	3 747	3 805	3 719	3 649	3 462
06.	Health	LLMU	3 203	3 475	3 672	3 713	4 225	4 370	4 493	4 675	4 980
07.	Transport	LLMV	21 874	22 372	22 687	22 970	24 473	24 729	24 245	25 929	25 212
09.	Recreation and culture	LLMW	13 843	13 721	13 867	13 690	14 307	14 444	14 739	14 903	14 630
12.	Miscellaneous goods and services	LLMX	9 054	9 385	10 891	12 338	12 842	13 266	14 277	14 825	15 079
ND	Total non-durable goods	UTIK	167 561	168 526	172 603	176 472	185 778	188 800	189 304	189 542	188 121
Total goods											
		UTIG	292 765	306 591	323 594	340 776	356 809	367 616	376 949	387 801	391 653
Services											
03.	Clothing and footwear	LLMY	829	813	798	788	736	765	815	871	826
04.	Housing, water, electricity, gas and other fuels	LLMZ	113 726	114 405	115 883	116 667	115 936	117 114	119 324	121 576	121 814
05.	Furnishings, household equipment and routine maintenance of the house	LLNA	4 240	4 126	4 045	3 996	4 032	4 141	3 696	3 182	3 058
06.	Health	LLNB	4 506	4 576	4 558	4 683	5 215	5 413	5 414	5 866	5 364
07.	Transport	LLNC	46 259	43 920	45 677	46 156	47 213	49 106	49 689	52 462	53 199
08.	Communication	LLND	11 988	13 674	13 951	14 626	15 987	16 989	17 288	18 091	18 567
09.	Recreation and culture	LLNE	26 438	27 342	27 612	28 562	29 638	29 779	29 640	31 086	32 142
10.	Education	ADMJ	12 531	11 662	11 007	10 482	11 285	11 050	11 140	10 966	10 450
11.	Restaurants and hotels	ADMK	80 435	80 627	82 599	83 231	85 932	85 473	84 422	84 469	84 002
12.	Miscellaneous goods and services	LLNF	76 287	79 210	80 413	81 487	81 028	84 735	85 871	85 886	88 616
S	Total services	UTIO	375 844	379 784	386 085	390 363	396 976	404 565	407 299	414 455	418 038
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)											
0.		ABQJ	665 259	684 173	708 436	730 668	753 705	772 181	784 248	802 256	809 691
P.33	Final consumption expenditure outside the UK by UK resident households	ABTC	25 304	26 043	27 590	27 526	29 363	29 028	29 739	31 151	30 883
-P.34	Less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-16 948	-14 968	-15 104	-14 960	-16 164	-17 069	-18 392	-18 250	-17 885
Final consumption expenditure by UK resident households in the UK and abroad (national concept)											
P.3		ABPF	673 315	694 810	720 417	742 755	766 856	784 140	795 595	815 157	822 689

Additional detail is published in *Consumer Trends* and table A7 of *UK Economic Accounts*, available from the ONS website (www.statistics.gov.uk/consumertrends).

6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS											
01.	Food and non-alcoholic beverages	ABZV	58 628	59 804	61 310	63 174	65 156	67 138	69 510	72 313	78 182
01.1	Food	ABZW	51 905	52 742	53 984	55 507	57 059	58 822	60 729	63 455	69 248
01.2	Non-alcoholic beverages	ADFK	6 723	7 062	7 326	7 667	8 097	8 316	8 781	8 858	8 934
02.	Alcoholic beverages and tobacco	ADFL	24 617	25 158	25 966	27 297	28 579	28 853	29 261	29 845	30 267
02.1	Alcoholic beverages	ADFM	10 395	10 700	11 344	12 027	13 274	13 476	13 540	13 931	14 294
02.2	Tobacco	ADFN	14 222	14 458	14 622	15 270	15 305	15 377	15 721	15 914	15 973
03.	Clothing and footwear	ADFP	35 479	36 822	39 092	41 155	42 339	43 532	44 491	45 597	46 119
03.1	Clothing	ADFQ	31 048	32 103	33 927	35 689	36 490	37 529	38 117	39 111	39 321
03.2	Footwear	ADFR	4 431	4 719	5 165	5 466	5 849	6 003	6 374	6 486	6 798
04.	Housing, water, electricity, gas and other fuels	ADFS	108 050	115 905	121 238	129 051	139 116	149 309	160 832	171 757	184 987
04.1	Actual rentals for housing	ADFT	23 595	25 302	25 828	27 610	28 648	29 547	32 217	36 192	38 409
04.2	Imputed rentals for housing	ADFU	54 378	59 581	63 279	68 458	72 850	77 339	80 979	86 363	91 764
04.3	Maintenance and repair of the dwelling	ADFV	10 512	11 340	12 306	12 615	14 235	14 509	14 214	14 933	14 405
04.4	Water supply and miscellaneous dwelling services	ADFW	5 033	5 059	5 222	5 438	5 773	6 428	6 904	7 277	7 785
04.5	Electricity, gas and other fuels	ADFX	14 532	14 623	14 603	14 930	17 610	21 486	26 518	26 992	32 624
05.	Furnishings, household equipment and routine maintenance of the house	ADFY	35 675	37 974	40 448	42 466	43 492	44 475	45 217	46 212	45 811
05.1	Furniture, furnishings, carpets and other floor coverings	ADFZ	13 758	14 362	15 591	16 789	16 806	16 816	17 027	17 679	17 195
05.2	Household textiles	ADGG	4 465	4 636	5 086	5 452	5 455	5 248	5 599	5 933	5 826
05.3	Household appliances	ADGL	5 156	5 758	5 715	5 578	6 104	6 414	6 446	6 359	6 270
05.4	Glassware, tableware and household utensils	ADGM	4 231	4 609	4 710	4 701	4 010	4 415	4 454	4 468	4 527
05.5	Tools and equipment for house and garden	ADGN	2 722	2 977	3 355	3 589	4 141	4 244	4 589	5 070	5 211
05.6	Goods and services for routine household maintenance	ADGO	5 343	5 632	5 991	6 357	6 976	7 338	7 102	6 703	6 782
06.	Health	ADGP	9 208	9 976	10 778	11 335	11 881	12 183	12 760	13 775	13 704
06.1	Medical products, appliances and equipment	ADGQ	5 265	5 722	6 266	6 542	6 776	6 770	7 149	7 488	7 886
06.2	Out-patient services	ADGR	2 178	2 344	2 422	2 553	2 747	2 909	2 984	3 575	3 034
06.3	Hospital services	ADGS	1 765	1 910	2 090	2 240	2 358	2 504	2 627	2 712	2 784
07.	Transport	ADGT	93 052	96 435	100 147	104 569	109 472	116 186	119 920	130 463	134 994
07.1	Purchase of vehicles	ADGU	33 291	35 864	36 574	38 016	38 443	38 562	39 020	42 169	39 895
07.2	Operation of personal transport equipment	ADGV	37 059	37 028	38 816	40 507	44 081	48 685	50 170	55 048	59 300
07.3	Transport services	ADGW	22 702	23 543	24 757	26 046	26 948	28 939	30 730	33 246	35 799
08.	Communication	ADGX	13 356	14 157	14 675	15 654	17 217	17 939	18 265	18 496	18 651
08.1	Postal services	CDEF	873	870	878	890	961	1 016	1 059	1 060	967
08.2	Telephone & telefax equipment	ADWO	601	636	644	810	890	950	990	969	1 026
08.3	Telephone & telefax services	ADWP	11 882	12 651	13 153	13 954	15 366	15 973	16 216	16 467	16 658
09.	Recreation and culture	ADGY	70 154	73 452	79 122	84 386	88 447	90 130	93 632	99 060	101 999
09.1	Audio-visual, photographic and information processing equipment	ADGZ	17 034	17 580	18 051	19 408	20 564	20 919	21 084	20 906	19 989
09.2	Other major durables for recreation and culture	ADHL	3 944	4 325	4 672	5 126	5 381	5 835	6 127	6 306	6 665
09.3	Other recreational items and equipment; flowers, garden and pets	ADHZ	18 636	20 216	22 475	23 894	24 224	24 144	25 261	28 004	29 472
09.4	Recreational and cultural services	ADIA	20 272	21 034	23 555	25 278	26 572	27 365	28 769	31 066	33 513
09.5	Newspapers, books and stationery	ADIC	10 268	10 297	10 369	10 680	11 706	11 867	12 391	12 778	12 360
09.6	Package holidays ²	ADID	-	-	-	-	-	-	-	-	-
10.	Education	ADIE	9 534	9 409	9 381	9 610	10 763	11 050	11 765	12 443	12 643
10.	Education services	ADIE	9 534	9 409	9 381	9 610	10 763	11 050	11 765	12 443	12 643
11.	Restaurants and hotels	ADIF	68 557	71 620	76 426	78 902	82 886	85 473	87 595	90 816	93 970
11.1	Catering services	ADIG	59 019	62 449	66 701	68 839	72 667	74 642	75 923	78 167	80 503
11.2	Accommodation services	ADIH	9 538	9 171	9 725	10 063	10 219	10 831	11 672	12 649	13 467
12.	Miscellaneous goods and services	ADII	83 307	87 542	91 818	94 851	98 579	105 913	112 401	116 282	115 675
12.1	Personal care	ADIJ	13 883	14 626	16 444	18 181	19 083	19 392	19 973	21 019	21 159
12.3	Personal effects n.e.c.	ADIK	4 748	5 455	6 140	6 462	6 838	6 656	7 494	7 228	7 397
12.4	Social protection	ADIL	8 643	8 963	9 219	9 501	8 805	9 131	9 866	9 936	10 511
12.5	Insurance	ADIM	22 238	25 423	25 456	24 373	25 119	26 397	26 733	27 326	27 086
12.6	Financial services n.e.c.	ADIN	27 706	26 990	28 384	29 977	31 843	36 794	40 772	42 763	41 848
12.7	Other services n.e.c.	ADIO	6 089	6 085	6 175	6 357	6 891	7 543	7 563	8 010	7 674
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)											
0.		ABQI	609 617	638 254	670 401	702 450	737 927	772 181	805 649	847 059	877 002
P.33	Final consumption expenditure outside the UK by UK resident households	ABTA	21 654	22 907	24 435	26 314	27 550	29 028	30 389	31 701	33 324
-P.34	less Final consumption expenditure in the UK by households resident in the rest of the world	CDFD	-14 713	-13 383	-13 872	-14 156	-15 610	-17 069	-19 002	-19 492	-19 798
P.31 Final consumption expenditure by UK resident households in the UK and abroad (national concept)											
		ABPB	616 558	647 778	680 964	714 608	749 867	784 140	817 036	859 268	890 528

6.4 Individual consumption expenditure at current market prices by households, non-profit institutions serving households and general government

continued

Classified by function (COICOP/COPNI/COFOG)¹

£ million

	2000	2001	2002	2003	2004	2005	2006	2007	2008	
P.31 CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS										
P.31 Final consumption expenditure of UK resident households in the UK and abroad	ABPB	616 558 647	778 680 964 714	608 749 867 784	140	817 036	859 268	890 528		
13. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH										
P.31 Final individual consumption expenditure of NPISH	ABNV	23 531	25 111	26 422	27 668	29 197	30 824	32 439	33 722	36 870
14. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT										
14.1 Health	IWX5	53 236	58 032	63 388	69 888	76 027	81 733	89 423	94 207	101 234
14.2 Recreation and culture	IWX6	6 240	6 665	7 404	7 800	5 234	5 598	5 838	6 188	6 477
14.3 Education	IWX7	31 682	34 174	37 533	40 423	42 505	46 039	48 934	51 976	54 072
14.4 Social protection	IWX8	18 139	19 587	22 491	25 843	25 023	26 829	28 661	29 664	31 572
14.5 Housing	QYXO	-	-	-	-	-	-	-	-	-
P.31 Final individual consumption expenditure of general government	NNAQ	109 297 118	458 130 816 143	954 148 789 160	199	172 856	182 035	193 355		
P.31 Total, individual consumption expenditure/ actual individual consumption	NQEO	749 386 791	347 838 202 886	230 927 853 975	163 1 022	331 1 075	025 1 120	753		

1 "Purpose" or "function" classifications are designed to indicate the "socio-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)

6.5 Individual consumption expenditure by households, NPISH and general government

Chained volume measures (Reference year 2005)

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
P.31 FINAL CONSUMPTION EXPENDITURE OF HOUSEHOLDS											
01.	Food and non-alcoholic beverages	ADIP	62 740	61 833	62 942	63 986	66 130	67 138	67 916	67 557	67 050
01.1	Food	ADIQ	55 255	53 992	54 835	55 507	58 006	58 822	59 452	59 344	58 991
01.2	Non-alcoholic beverages	ADIR	6 725	7 063	7 312	7 667	8 125	8 316	8 464	8 213	8 059
02.	Alcoholic beverages and tobacco	ADIS	27 295	27 083	27 478	27 901	28 925	28 853	28 844	28 745	28 353
02.1	Alcoholic beverages	ADIT	10 476	10 831	11 516	12 027	13 070	13 476	13 772	14 136	14 110
02.2	Tobacco	ADIU	16 341	15 716	15 380	15 270	15 879	15 377	15 072	14 609	14 243
03.	Clothing and footwear	ADIW	30 181	32 788	36 604	39 129	41 379	43 532	44 871	46 382	48 762
03.1	Clothing	ADIX	26 109	28 428	31 753	34 015	35 672	37 529	38 405	39 881	41 915
03.2	Footwear	ADIY	4 083	4 365	4 856	5 119	5 707	6 003	6 466	6 501	6 847
04.	Housing, water, electricity, gas and other fuels	ADIZ	141 084	142 716	144 101	145 308	147 062	149 309	150 395	150 835	151 169
04.1	Actual rentals for housing	ADJA	27 345	27 418	27 084	27 610	29 861	29 547	31 245	32 920	33 822
04.2	Imputed rentals for housing	ADJB	65 704	66 495	67 872	68 458	76 138	77 339	77 575	77 851	78 098
04.3	Maintenance and repair of the dwelling	ADJC	11 675	12 139	12 702	12 615	14 648	14 509	13 802	13 834	12 669
04.4	Water supply and miscellaneous dwelling services	ADJD	5 386	5 379	5 424	5 438	6 342	6 428	6 464	6 414	6 443
04.5	Electricity, gas and other fuels	ADJE	15 149	15 277	14 891	14 930	19 974	21 486	21 309	19 816	20 137
05.	Furnishings, household equipment and routine maintenance of the house	ADJF	37 163	39 215	41 509	43 469	43 743	44 475	44 778	44 584	42 921
05.1	Furniture, furnishings, carpets and other floor coverings	ADJG	14 514	14 860	15 896	16 789	17 278	16 816	16 644	16 633	15 365
05.2	Household textiles	ADJH	4 361	4 534	5 043	5 452	5 333	5 248	5 719	6 114	6 019
05.3	Household appliances	ADJI	4 922	5 549	5 566	5 578	6 009	6 414	6 612	6 369	6 212
05.4	Glassware, tableware and household utensils	ADJJ	4 266	4 655	4 717	4 701	3 925	4 415	4 464	4 343	4 282
05.5	Tools and equipment for house and garden	ADJK	2 590	2 856	3 238	3 589	4 071	4 244	4 519	4 900	4 975
05.6	Goods and services for routine household maintenance	ADJL	5 708	5 859	6 092	6 357	7 157	7 338	6 820	6 225	6 068
06.	Health	ADJM	10 564	10 843	11 130	11 490	11 982	12 183	12 596	13 272	13 030
06.1	Medical products, appliances and equipment	ADJN	5 819	6 020	6 315	6 542	6 765	6 770	7 182	7 406	7 666
06.2	Out-patient services	ADJO	2 528	2 560	2 492	2 553	2 792	2 909	2 861	3 304	2 798
06.3	Hospital services	ADJP	2 082	2 122	2 173	2 240	2 424	2 504	2 553	2 562	2 566
07.	Transport	ADJQ	101 837	104 246	107 565	110 686	112 060	116 186	117 742	125 111	123 915
07.1	Purchase of vehicles	ADJR	31 680	35 100	36 057	38 016	36 995	38 562	40 162	43 191	41 963
07.2	Operation of personal transport equipment	ADJS	39 124	39 225	40 668	40 507	47 331	48 685	47 528	50 120	48 974
07.3	Transport services	ADJT	25 913	24 214	24 965	26 046	27 763	28 939	30 052	31 800	32 978
08.	Communication	ADJU	12 513	14 241	14 580	15 425	16 791	17 939	18 353	19 363	20 171
08.1	Postal services	CCGZ	916	901	906	890	918	1 016	1 160	1 288	1 339
08.2	Telephone & telefax equipment	ADQF	536	582	640	810	810	950	1 065	1 272	1 604
08.3	Telephone & telefax services	ADQG	11 264	12 978	13 254	13 954	15 070	15 973	16 128	16 803	17 228
09.	Recreation and culture	ADJV	63 783	68 015	72 745	79 109	86 360	90 130	94 845	102 493	108 996
09.1	Audio-visual, photographic and information processing equipment	ADJW	13 022	14 690	16 301	19 408	17 919	20 919	23 726	27 206	31 457
09.2	Other major durables for recreation and culture	ADJX	4 182	4 560	4 817	5 126	5 445	5 835	6 098	6 315	6 642
09.3	Other recreational items and equipment; flowers, gardens and pets	ADJY	17 455	18 980	21 642	23 894	23 985	24 144	25 615	28 338	29 794
09.4	Recreational and cultural services	ADJZ	23 206	24 049	24 333	25 278	27 568	27 365	27 450	28 585	29 951
09.5	Newspapers, books and stationery	ADKM	11 181	10 910	10 756	10 680	11 799	11 867	11 956	12 049	11 152
09.6	Package holidays ²	ADMI	-	-	-	-	-	-	-	-	-
10.	Education	ADMJ	12 531	11 662	11 007	10 482	11 285	11 050	11 140	10 966	10 450
10.	Education services	ADMJ	12 531	11 662	11 007	10 482	11 285	11 050	11 140	10 966	10 450
11.	Restaurants and Hotels	ADMK	80 435	80 627	82 599	83 231	85 932	85 473	84 422	84 469	84 002
11.1	Catering services	ADML	69 396	70 634	72 375	72 774	75 178	74 642	73 301	72 837	71 913
11.2	Accommodation services	ADMM	11 022	9 994	10 225	10 454	10 752	10 831	11 121	11 632	12 089
12.	Miscellaneous goods and services	ADMO	90 731	94 696	98 547	101 591	102 270	105 913	108 346	108 479	110 872
12.1	Personal care	ADMO	14 251	14 719	16 526	18 181	19 229	19 392	20 236	20 669	20 505
12.3	Personal effects n.e.c.	ADMP	4 922	5 607	6 289	6 462	6 918	6 656	7 166	6 628	6 403
12.4	Social protection	ADMQ	10 357	10 058	9 760	9 501	9 363	9 131	9 292	9 004	9 145
12.5	Insurance	ADMR	23 526	25 453	24 880	24 373	26 291	26 397	25 738	25 622	26 479
12.6	Financial services n.e.c.	ADMS	24 666	25 875	28 040	29 977	32 927	36 794	38 925	39 563	42 084
12.7	Other services n.e.c.	ADMT	7 336	6 827	6 536	6 357	7 316	7 543	6 989	6 993	6 256
Final consumption expenditure in the UK by resident and non-resident households (domestic concept)											
0.		ABQJ	665 259	684 173	708 436	730 668	753 705	772 181	784 248	802 256	809 691
P.33	Final consumption expenditure outside the UK by UK resident households	ABTC	25 304	26 043	27 590	27 526	29 363	29 028	29 739	31 151	30 883
-P.34	less Final consumption expenditure in the UK by households resident in the rest of the world	CCHX	-16 948	-14 968	-15 104	-14 960	-16 164	-17 069	-18 392	-18 250	-17 885
P.31 Final consumption expenditure by UK resident households in the UK and abroad (national concept)											
		ABPF	673 315	694 810	720 417	742 755	766 856	784 140	795 595	815 157	822 689

6.5 Individual consumption expenditure by households, NPISH and general government

Chained volume measures (Reference year 2005)

continued

Classified by function (COICOP/COPNI/COFOG)¹

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
P.31 CONSUMPTION EXPENDITURE OF UK RESIDENT HOUSEHOLDS										
P.31 Final consumption expenditure of UK resident households in the UK and abroad	ABPF	673 315	694 810	720 417	742 755	766 856	784 140	795 595	815 157	822 689
13. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF NPISH										
P.31 Final individual consumption expenditure of NPISH	ABNU	30 714	30 752	30 761	30 865	30 827	30 824	31 868	30 040	32 984
14. FINAL INDIVIDUAL CONSUMPTION EXPENDITURE OF GENERAL GOVERNMENT										
14.1 Health	EMOA	67 866	70 767	73 380	76 146	79 335	82 033	84 747	87 649	91 891
14.2 Recreation and culture	QYXK	6 361	6 611	7 162	7 800	8 132	8 570	8 598	8 888	..
14.3 Education	EMOB	45 967	46 246	46 789	47 037	47 072	46 851	46 770	46 793	46 735
14.4 Social protection	QYXM	26 022	26 235	27 587	28 673	29 645	29 614	29 612	29 154	29 526
14.5 Housing	QYXN	-	-	-	-	-	-	-	-	-
P.31 Final individual consumption expenditure of general government	NSZK	139 388	143 037	147 999	152 674	157 356	160 199	162 722	165 521	169 822
P.31 Total, individual consumption expenditure/ P.41 actual individual consumption	YBIO	842 907	868 304	899 025	926 191	955 004	975 163	990 185	1 010 718	1 025 495

1 "Purpose" or "function" classifications are designed to indicate the "socio-economic objectives" that institutional units aim to achieve through various kinds of outlays. COICOP is the Classification of Individual Consumption by Purpose and applies to households. COPNI is the Classification of the Purposes of Non-profit Institutions Serving Households and COFOG the Classification of the Functions of Government. The introduction of ESA95 coincides with the redefinition of these classifications and data will be available on a consistent basis for all European Union member states.

2 Package holidays data are dispersed between components (transport etc)

Chapter 7

Rest of the world

7.1.0 Rest of the world

ESA95 sector S.2

		£ million								
		2000	2001	2002	2003	2004	2005	2006	2007	2008
EXTERNAL ACCOUNT OF GOODS AND SERVICES		V.I								
Resources										
Imports of goods and services	P.7									
Imports of goods	LQBL P.71	220 912	230 305	234 229	236 927	251 774	280 197	319 945	310 612	343 979
Imports of services	KTMR P.72	66 881	70 573	74 380	79 745	84 508	93 444	99 464	105 838	115 920
Total resources, total imports	KTMX P.7	287 793	300 878	308 609	316 672	336 282	373 641	419 409	416 450	459 899
Uses										
Exports of goods and services	P.6									
Exports of goods	LQAD P.61	187 936	189 093	186 524	188 320	190 874	211 608	243 633	220 858	251 102
Exports of services	KTMQ P.62	81 883	87 773	94 012	102 357	112 922	119 186	134 246	150 645	170 399
Total exports	KTMW P.6	269 819	276 866	280 536	290 677	303 796	330 794	377 879	371 503	421 501
External balance of goods and services	-KTMY B.11	17 974	24 012	28 073	25 995	32 486	42 847	41 530	44 947	38 398
Total uses	KTMX P.7	287 793	300 878	308 609	316 672	336 282	373 641	419 409	416 450	459 899

7.1.2 Rest of the world

ESA95 sector S.2

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS		V.II									
Resources											
External balance of goods and services	-KTMY	B.11	17 974	24 012	28 073	25 995	32 486	42 847	41 530	44 947	38 398
Compensation of employees		D.1									
Wages and salaries	KTMO	D.11	882	1 021	1 054	1 057	1 425	1 584	1 896	1 715	1 738
Taxes on production and imports, received		D.2									
Taxes on products		D.21									
Value added type taxes (VAT)	FJKM	D.211	4 204	3 575	2 808	2 740	1 789	1 999	2 167	2 319	2 270
Taxes and duties on imports excluding VAT		D.212									
Import duties	FJWE	D.2121	2 086	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636
Taxes on imports excluding VAT and duties	FJWF	D.2122	-	-	-	-	-	-	-	-	-
Taxes on products excluding VAT and import duties	FJWG	D.214	44	31	25	18	25	24	-	-	-
Total taxes on production and imports, received	FJWB	D.2	6 334	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906
less Subsidies, paid		-D.3									
Subsidies on products	-FJWJ	-D.31	-2 236	-1 755	-1 862	-2 099	-2 725	-	-	-	-
Other subsidies on production	-NHQR	-D.39	-335	-582	-519	-592	-3 408	-3 219	-2 952	-3 108	-
Total	-FJWI	-D.3	-2 571	-2 337	-2 381	-2 691	-3 317	-3 408	-3 219	-2 952	-3 108
Property income, received		D.4									
Interest	QYNG	D.41	93 471	95 024	74 064	71 082	78 867	113 885	157 686	206 647	203 305
Distributed income of corporations	QYNH	D.42	24 797	32 932	23 417	24 851	30 515	37 813	45 229	37 102	14 988
Reinvested earnings on direct foreign investment	QYNI	D.43	10 788	-992	3 647	7 429	8 558	10 501	22 195	24 288	15 923
Property income attributed to insurance policy-holders	NHRM	D.44	1 034	1 124	1 196	1 243	1 101	1 102	1 043	775	809
Total	HMBO	D.4	130 090	128 088	102 324	104 605	119 041	163 301	226 153	268 812	235 025
Current taxes on income, wealth etc		D.5									
Taxes on income	FJWM	D.51	775	523	644	444	535	589	428	533	742
Social contributions		D.61									
Actual social contributions		D.611									
Employees' social contributions	FJWQ	D.6112	-	-	-	-	-	-	-	-	-
Social benefits other than social transfers in kind		D.62									
Social security benefits in cash	FJVZ	D.621	1 161	1 239	1 338	1 404	1 539	1 596	1 676	1 774	1 946
Private funded social benefits	QZEM	D.622	35	39	54	33	25	47	37	32	30
Social assistance benefits in cash	RNNF	D.624	57	53	50	48	57	54	52	60	52
Total	FJKO	D.62	1 253	1 331	1 442	1 485	1 621	1 697	1 765	1 866	2 028
Other current transfers		D.7									
Net non-life insurance premiums	FJKS	D.71	18	25	19	19	47	16	39	50	44
Non-life insurance claims	NHRR	D.72	2 086	3 471	3 008	2 208	3 181	6 133	6 831	3 320	3 590
Current international cooperation	FJWT	D.74	2 181	2 190	2 362	2 433	3 080	3 255	3 632	3 930	4 185
Miscellaneous current transfers	FJWU	D.75	7 615	7 222	8 878	10 610	11 631	13 354	13 176	13 191	13 539
of which GNP based fourth own resource	NMFH		4 379	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423
Total	FJWR	D.7	11 900	12 908	14 267	15 270	17 939	22 758	23 678	20 491	21 358
Adjustment for the change in net equity of households in pension funds	QZEP	D.8	-4	-5	-1	-12	-11	-55	-9	-37	-2
Total resources	NSUK	Total	166 633	171 216	150 174	150 848	173 678	233 573	296 718	340 106	301 085

7.1.2 Rest of the world

ESA95 sector S.2

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
EXTERNAL ACCOUNT OF PRIMARY INCOMES AND CURRENT TRANSFERS		V.II									
continued											
Uses											
Compensation of employees	D.1										
Wages and salaries	KTMN D.11	1 032	1 087	1 121	1 116	931	974	938	981	1 032	
Taxes on production and imports, paid	D.2										
Taxes on products	D.21										
Taxes and duties on imports excluding VAT	D.212										
Import duties	FJVQ D.2121	-	-	-	-	-	-	-	-	-	
Taxes on imports excluding VAT and duties	FJVR D.2122	-	-	-	-	-	-	-	-	-	
Taxes on products excluding VAT and import duties	FJVS D.214	-	-	-	-	-	-	-	-	-	
Total taxes on products	FJVN D.21	-	-	-	-	-	-	-	-	-	
Total taxes on production and imports, paid	FJVM D.2	-	-	-	-	-	-	-	-	-	
Property income, paid	D.4										
Interest	QYNJ D.41	79 584	82 969	59 788	57 624	64 486	92 617	135 229	177 408	172 079	
Distributed income of corporations	QYNK D.42	27 140	27 258	28 546	42 989	41 818	49 594	53 577	54 034	54 501	
Reinvested earnings on direct foreign investment	QYNL D.43	25 178	27 220	32 209	21 456	31 076	43 555	47 878	58 879	36 091	
Property income attributed to insurance policy-holders	D.44										
Total	HMBN D.4	131 902	137 447	120 543	122 069	137 380	185 766	236 684	290 321	262 671	
Current taxes on income, wealth etc	D.5										
Taxes on income	NHRS D.51	357	398	527	375	482	546	681	608	585	
Social contributions	D.61										
Employee's social contributions	FKAA D.6112	55	59	77	44	36	14	56	26	68	
Other current transfers	D.7										
Net non-life insurance premiums	NHRX D.71	2 086	3 471	3 008	2 208	3 181	6 133	6 831	3 320	3 590	
Non-life insurance claims	FJTT D.72	18	25	19	19	47	16	39	50	44	
Current international cooperation	FJWA D.74	2 084	4 568	3 112	3 570	3 673	3 726	3 674	3 676	4 887	
Miscellaneous current transfers	NHSI D.75	3 312	3 059	3 110	3 140	3 031	3 557	3 973	3 414	3 140	
Total	NHRW D.7	7 500	11 123	9 249	8 937	9 932	13 432	14 517	10 460	11 661	
Current external balance	-HBOG B.12	25 787	21 102	18 657	18 307	24 917	32 841	43 842	37 710	25 068	
Total uses	NSUK Total	166 633	171 216	150 174	150 848	173 678	233 573	296 718	340 106	301 085	

7.1.7 Rest of the world

ESA95 sector S.2

£ million

			2000	2001	2002	2003	2004	2005	2006	2007	2008
ACCUMULATION ACCOUNTS			V.III								
CAPITAL ACCOUNT			V.III.1								
Changes in liabilities and net worth											
Current external balance	-HBOG	B.12	25 787	21 102	18 657	18 307	24 917	32 841	43 842	37 710	25 068
Capital transfers receivable		D.9									
Investment grants	NHSA	D.92	225	237	263	345	389	396	388	449	480
Other capital transfers	NHSB	D.99	538	1 506	833	693	637	1 816	2 038	784	817
Total	NHRZ	D.9	763	1 743	1 096	1 038	1 026	2 212	2 426	1 233	1 297
<i>less</i> Capital transfers payable		-D.9									
Investment grants	-NHQQ	-D.92	-1 071	-569	-296	-624	-1 111	-1 482	-668	-857	-1 389
Other capital transfers	-NHQS	-D.99	-1 371	-2 589	-1 864	-1 951	-2 298	-2 491	-2 725	-2 953	-3 200
Total	-NHSC	-D.9	-2 442	-3 158	-2 160	-2 575	-3 409	-3 973	-3 393	-3 810	-4 589
Total, change in net worth due to saving (current external balance)and capital transfers	NHSD	B.10.1	24 108	19 687	17 593	16 770	22 534	31 080	42 875	35 133	21 776
Changes in assets											
Acquisitions less disposals of non-produced non-financial assets	NHSG	K.2	24	-97	-132	-71	-319	-258	8	-11	101
Net lending(+)/net borrowing(-)	NHRB	B.9	24 084	19 784	17 725	16 841	22 853	31 338	42 867	35 144	21 675
Total change in assets	NHSD	Total	24 108	19 687	17 593	16 770	22 534	31 080	42 875	35 133	21 776

7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
FINANCIAL ACCOUNT	III.2									
Net acquisition of financial assets	F.A									
Monetary gold and special drawing rights	NEWJ F.1	956	808	240	2	37	8	-47	50	24
Currency and deposits	F.2									
Currency	NEWN F.21	75	-57	86	81	113	64	71	43	-35
Transferable deposits	F.22									
Sterling deposits with UK banks	NWXP F.2211	32 466	16 297	10 992	22 840	26 775	45 858	56 878	216 324	-60 307
Foreign currency deposits with UK banks	NFAS F.2212	166 168	104 862	77 472	148 377	261 474	232 399	276 414	471 475	-516 330
Sterling deposits with UK building societies	NEWS F.2213	567	523	308	487	305	1 391	623	261	171
Other deposits	NEWU F.29	528	-178	-24	232	-877	-57	474	-299	-282
Total currency and deposits	NEWM F.2	199 804	121 447	88 834	172 016	287 790	279 655	334 460	687 804	-576 783
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by UK central government	NEWX F.3311	-251	304	-180	2 150	1 974	-1 023	747	3 547	13 671
Issued by UK monetary financial institutions	NEXC F.3315	38 265	19 079	18 960	335	7 977	-4 524	46 057	14 201	-32 861
Issued by other UK residents	NEXH F.3316	2 700	237	10 819	-4 323	93	-2 629	-3 499	2 926	3 133
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Issued by UK central government	NEXX F.3321	-300	-674	-3 636	11 197	12 607	30 661	24 923	25 299	47 539
Issued by UK local authorities	NEYN F.3322	-	-	-	-	-	-	-	-	-
Medium term bonds issued by UK banks	NEXP F.33251	891	3 425	1 706	12 117	16 525	19 240	26 148	34 587	-20 657
Medium term bonds issued by building societies	NEXQ F.33252	1 814	630	69	1 754	2 222	3 498	-113	1 910	-2 397
Other medium & long term bonds issued by UK residents	NEXR F.3326	8 284	2 845	20 316	63 687	56 299	79 472	74 610	113 274	191 736
Total securities other than shares	NEWV F.3	51 403	25 846	48 054	86 917	97 697	124 695	168 873	195 744	200 164
Loans	F.4									
Short term loans	F.41									
Loans by rest of the world monetary financial institutions	NEYD F.4191	-3 707	43 961	12 924	39 859	94 665	23 259	74 005	-11 244	-87 888
Other Short-term loans by Rest of the World	ZMDZ F.4192	38 924	71 767	-38 798	30 857	42 108	183 664	-41 885	53 408	-260 686
Long term loans	F.42									
Outward direct investment	NEYG F.4211	29 481	13 467	39 286	12 453	18 815	30 025	29 320	22 351	71 386
Inward direct investment	NEYH F.4212	12 207	17 705	11 159	474	-461	14 383	8 017	-1 467	5 404
Other long-term loans by the rest of the world	QYLT F.429	-293	17	-30	124	904	94	228	-25	315
Total loans	NEXX F.4	76 612	146 917	24 541	83 767	156 031	251 425	69 685	63 023	-271 469
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Quoted UK shares	NEYU F.514	129 926	8 507	2 754	12 891	13 265	57 706	25 378	26 822	60 904
Unquoted UK shares	NEyv F.515	60 303	26 389	13 849	18 691	20 315	41 477	41 129	95 066	46 778
Other UK equity (including direct investment in property)	NEYW F.516	1 629	791	748	395	623	597	467	2 358	1 493
UK shares and bonds issued by other UK residents	NSPR F.517	-	-	-	-	-	-	-	-	-
Mutual funds' shares	F.52									
UK mutual funds' shares	NEZD F.521	43	5	8	4	28	49	50	21	11
Total shares and other equity	NEYP F.5	191 901	35 692	17 359	31 981	34 231	99 829	67 024	124 267	109 186
Insurance technical reserves	F.6									
Net equity of households in life assurance and pension funds' reserves	NEZF F.61	-4	-5	-1	-12	-11	-55	-9	-37	-2
Prepayments of insurance premiums and reserves for outstanding claims	NEZI F.62	942	-157	335	-1 371	1 324	2 675	4 423	-4 223	-5 259
Total insurance technical reserves	NPWP F.6	938	-162	334	-1 383	1 313	2 620	4 414	-4 260	-5 261
Other accounts receivable	NEZJ F.7	-90	526	-613	58	-158	158	57	245	175
Total net acquisition of financial assets	NEWI F.A	521 524	331 074	178 749	373 358	576 941	758 390	644 466	1 066 873	-543 964

7.1.8 Rest of the world

ESA95 sector S.2 Unconsolidated

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
FINANCIAL ACCOUNT continued	III.2									
Net acquisition of financial liabilities	F.L									
Currency and deposits	F.2									
Currency	NEZR F.21	-16	-3	54	30	44	14	120	36	-86
Transferable deposits	F.22									
Deposits with rest of the world monetary financial institutions ¹	NEZX F.229	187 527	122 793	53 299	190 273	212 662	367 741	277 866	521 018	-454 328
Total currency and deposits	NEZQ F.2	187 511	122 790	53 353	190 303	212 706	367 755	277 986	521 054	-454 414
Securities other than shares	F.3									
Short term: money market instruments	F.331									
Issued by the rest of the world ¹	NFAM F.3319	-2 551	11 493	-6 133	12 224	-2 473	7 274	14 806	-2 625	-21 354
Medium (1 to 5 year) and long term (over 5 year) bonds	F.332									
Long term bonds issued by the rest of the world	NFAW F.3329	53 299	30 261	9 900	818	88 345	84 691	102 366	68 681	-50 756
Financial derivatives	NSUL F.34	-1 503	-8 412	-1 159	5 211	7 857	-9 211	-7 759	18 980	-17 939
Total securities other than shares	NEZZ F.3	49 245	33 342	2 608	18 253	93 729	82 754	109 413	85 036	-90 049
Loans	F.4									
Short term loans	F.41									
Sterling loans by UK banks	NFBE F.4111	1 896	4 796	4 736	460	6 888	20 215	22 120	26 218	5 838
Foreign currency loans by UK banks	NFBF F.4112	53 028	43 294	12 778	70 529	105 145	114 591	97 718	200 311	-127 914
Sterling loans by UK building societies	NFBG F.4113	-	1	3	2	3	2	-1	-1	4
Long term loans	F.42									
Outward direct investment	NFBK F.4211	11 750	10 225	16 530	11 961	18 059	13 657	358	34 755	83 030
Inward direct investment	NFBL F.4212	2 767	1 066	10 054	-3 049	2 916	12 013	5 106	17 120	21 709
Finance leasing	NFBQ F.423	-	-	-	-	-	-	-	-	-
Other long-term loans by UK residents	NSRT F.424	-1 495	28	-1 458	-292	-69	-1 623	-3 171	-447	-335
Total loans	NFBB F.4	67 946	59 410	42 643	79 611	132 942	158 855	122 130	277 956	-17 668
Shares and other equity	F.5									
Shares and other equity, excluding mutual funds' shares	F.51									
Shares and other equity issued by the rest of the world	NFCD F.519	193 618	88 797	55 592	61 972	107 366	119 152	94 291	150 755	31
Mutual funds' shares	F.52									
Rest of the world mutual funds' shares	NFCI F.529	63	33	-8	41	536	1 810	783	-110	-376
Total shares and other equity	NFBT F.5	193 681	88 830	55 584	62 013	107 902	120 962	95 074	150 645	-345
Other accounts payable	NFCN F.7	8	-492	357	625	304	-960	1 638	506	391
Total net acquisition of financial liabilities	NEZM F.L	498 391	303 880	154 545	350 805	547 583	729 366	606 241	1 035 197	-562 085
Net lending / borrowing	B.9									
Total net acquisition of financial assets	NEWI F.A	521 524	331 074	178 749	373 358	576 941	758 390	644 466	1 066 873	-543 964
less Total net acquisition of financial liabilities	-NEZM -F.L	-498 391	-303 880	-154 545	-350 805	-547 583	-729 366	-606 241	-1 035 197	562 085
Net lending (+) / net borrowing (-), from financial account	NYOD B.9f	23 133	27 194	24 204	22 553	29 358	29 024	38 225	31 676	18 121
Statistical discrepancy	NYPO dB.9f	951	-7 410	-6 479	-5 712	-6 505	2 314	4 642	3 468	3 554
Net lending (+) / net borrowing (-), from capital account	NHRB B.9	24 084	19 784	17 725	16 841	22 853	31 338	42 867	35 144	21 675

¹ There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
FINANCIAL BALANCE SHEET		IV.3									
at end of period											
Financial assets		A.F.A									
Currency and deposits	AF.2										
Currency	NLCW AF.21	1.1	1.1	1.2	1.3	1.4	1.4	1.5	1.5	1.5	
Transferable deposits	AF.22										
Sterling deposits with UK banks	NLCZ AF.2211	200.5	215.9	228.0	251.7	279.6	331.3	389.0	604.6	540.8	
Foreign currency deposits with UK banks	NLDA AF.2212	1 060.0	1 152.4	1 206.5	1 348.1	1 570.0	1 861.6	1 974.2	2 531.0	3 031.5	
Sterling deposits with UK building societies	NLDB AF.2213	4.1	4.6	4.9	5.4	5.6	6.9	7.5	7.8	7.5	
Other deposits	NLDD AF.29	1.8	1.7	1.6	1.9	1.0	0.9	1.4	1.1	0.8	
Total currency and deposits	NLCV AF.2	1 267.5	1 375.6	1 442.2	1 608.4	1 857.6	2 202.1	2 373.6	3 146.1	3 582.2	
Securities other than shares	AF.3										
Short term: money market instruments	AF.331										
Issued by UK central government	NLDG AF.3311	–	0.1	0.2	1.9	3.8	2.8	3.5	7.2	20.9	
Issued by UK monetary financial institutions	NLDL AF.3315	111.0	133.1	140.3	130.6	130.7	136.1	162.0	183.7	204.2	
Issued by other UK residents	NLDQ AF.3316	21.7	22.5	30.6	23.7	22.5	22.2	16.3	19.1	29.9	
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332										
Issued by UK central government	NLDT AF.3321	62.4	59.9	56.4	66.1	83.8	110.7	135.5	158.2	216.4	
Issued by UK local authorities	NLDW AF.3322	–	–	–	–	–	–	–	–	–	
Medium term bonds issued by UK banks	NLDY AF.33251	35.8	39.2	40.4	49.5	64.5	85.6	105.0	155.2	188.3	
Medium term bonds issued by UK building societies	NLDZ AF.33252	2.6	3.3	3.2	4.2	6.4	9.9	9.9	11.7	11.9	
Other medium & long term bonds issued by UK residents	NLEA AF.3326	171.3	188.6	228.9	295.7	361.8	463.4	530.2	603.0	764.6	
Total securities other than shares	NLDE AF.3	404.8	446.6	499.9	571.8	673.6	830.7	962.2	1 138.2	1 436.2	
Loans	AF.4										
Short term loans	AF.41										
Loans by rest of the world monetary financial institutions	NLEM AF.4191	120.6	152.6	166.1	212.0	302.8	343.0	419.8	416.3	413.1	
Other short-term loans by rest of the World	ZMEA AF.4192	248.3	318.0	280.9	308.3	343.8	538.3	466.4	536.9	410.9	
Long term loans	AF.42										
Outward direct investment	NLEP AF.4211	84.3	97.4	128.4	127.7	149.0	184.5	194.2	199.0	270.4	
Inward direct investment	NLEQ AF.4212	112.2	142.5	155.6	152.9	156.1	174.2	182.6	157.5	162.9	
Other long-term loans by the rest of the world	NLEX AF.429	2.1	2.1	2.0	2.2	3.2	3.2	3.4	3.3	3.9	
Total loans	NLEG AF.4	567.5	712.5	733.0	803.0	954.9	1 243.2	1 266.4	1 313.0	1 261.2	
Shares and other equity	AF.5										
Shares and other equity, excluding mutual funds' shares	AF.51										
Quoted UK shares	NLFD AF.514	641.8	543.1	418.7	500.4	550.3	659.5	739.2	775.1	515.4	
Unquoted UK shares	NLFE AF.515	257.4	285.3	236.5	255.4	273.4	348.7	451.9	528.4	579.6	
Other UK equity (including direct investment in property)	NLFF AF.516	13.5	14.1	15.9	15.9	17.8	18.4	20.2	24.8	24.7	
UK shares and bonds issued by other UK residents	NSOP AF.517	–	–	–	–	–	–	–	–	–	
Mutual funds' shares	AF.52										
UK mutual funds' shares	NLFM AF.521	1.6	1.3	0.9	1.0	1.2	1.5	1.7	1.7	1.0	
Total shares and other equity	NLEY AF.5	914.3	843.8	671.9	772.8	842.6	1 028.0	1 213.0	1 330.0	1 120.7	
Insurance technical reserves	AF.6										
Net equity of households in life assurance and pension funds' reserves	NLFO AF.61	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Prepayments of insurance premiums and reserves for outstanding claims	NLFR AF.62	10.8	10.7	12.6	10.2	11.5	14.2	18.6	14.4	9.2	
Total insurance technical reserves	NPYF AF.6	11.0	10.9	12.9	10.4	11.7	14.4	18.8	14.6	9.4	
Other accounts receivable	NLFS AF.7	2.1	2.7	2.0	1.9	1.7	2.0	1.9	2.2	2.6	
Total financial assets	NLEF A.F.A	3 167.3	3 392.2	3 361.9	3 768.3	4 342.1	5 320.4	5 836.0	6 944.1	7 412.2	

7.1.9 Rest of the world

ESA95 sector S.2 Unconsolidated

continued

£ billion

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
FINANCIAL BALANCE SHEET continued		IV.3									
at end of period											
Financial liabilities		AF.L									
Currency and deposits	AF.2										
Currency	NLGA AF.21	0.5	0.5	0.5	0.6	0.6	0.6	0.7	0.8	0.9	
Transferable deposits	AF.22										
Deposits with rest of the world monetary financial institutions ¹	NLGG AF.229	1 087.2	1 185.8	1 203.3	1 399.9	1 605.3	2 055.5	2 189.5	2 773.7	3 112.0	
Total currency and deposits	NLFF AF.2	1 087.7	1 186.3	1 203.9	1 400.5	1 605.9	2 056.1	2 190.2	2 774.5	3 113.0	
Securities other than shares	AF.3										
Short term: money market instruments	AF.331										
Issued by the rest of the world ¹	NLGV AF.3319	45.3	56.7	48.7	62.0	58.3	63.8	75.5	76.4	73.7	
Medium (1 to 5 year) and long term (over 5 year) bonds	AF.332										
Long term bonds issued by the rest of the world	NLHF AF.3329	478.6	523.7	538.2	550.1	611.3	717.2	798.5	905.3	1 170.4	
Financial Derivatives	NLEC AF.34	0.1	0.4	0.2	–	0.1	0.4	–	0.1	–	
Total securities other than shares	NLGI AF.3	524.0	580.7	587.1	612.1	669.7	781.3	874.0	981.7	1 244.2	
Loans	AF.4										
Short term loans	AF.41										
Sterling loans by UK banks	NLHN AF.4111	27.5	32.2	37.4	40.2	47.4	66.9	87.7	113.1	116.2	
Foreign currency loans by UK banks	NLHO AF.4112	252.4	290.9	290.9	358.3	448.9	575.1	621.3	842.8	1 010.0	
Sterling loans by UK building societies	NLHP AF.4113	–	–	–	–	–	–	–	–	–	
Long term loans	AF.42										
Outward direct investment	NLHT AF.4211	88.6	101.2	114.5	116.3	144.5	145.6	147.2	189.3	272.3	
Inward direct investment	NLHU AF.4212	53.4	56.3	61.6	59.0	61.0	77.0	76.9	78.0	99.7	
Finance leasing	NLHZ AF.423	–	–	–	–	–	–	–	–	–	
Other long-term loans by UK residents	NROS AF.424	8.6	8.8	7.3	7.2	7.3	7.3	5.4	5.2	7.0	
Total loans	NLHK AF.4	430.6	489.4	511.8	580.9	709.2	872.0	938.6	1 228.4	1 505.2	
Shares and other equity	AF.5										
Shares and other equity, excluding mutual funds' shares	AF.51										
Shares and other equity issued by the rest of the world	NLIM AF.519	1 020.8	992.2	931.3	1 049.0	1 128.8	1 348.3	1 467.4	1 662.6	1 627.5	
Mutual funds' shares	AF.52										
Rest of the world mutual funds' shares	NLIR AF.529	1.7	1.7	1.4	1.4	1.7	4.1	6.0	4.5	2.3	
Total shares and other equity	NLIC AF.5	1 022.5	993.9	932.7	1 050.4	1 130.5	1 352.4	1 473.4	1 667.1	1 629.8	
Other accounts payable	NLIW AF.7	3.3	3.0	4.1	4.8	3.6	2.7	3.8	5.6	6.7	
Total financial liabilities	NLHJ AF.L	3 068.1	3 253.2	3 239.6	3 648.6	4 119.0	5 064.6	5 480.0	6 657.3	7 498.9	
Net financial assets / liabilities	BF.90										
Total financial assets	NLEF AF.A	3 167.3	3 392.2	3 361.9	3 768.3	4 342.1	5 320.4	5 836.0	6 944.1	7 412.2	
less Total financial liabilities	-NLHJ -AF.L	-3 068.1	-3 253.2	-3 239.6	-3 648.6	-4 119.0	-5 064.6	-5 480.0	-6 657.3	-7 498.9	
Net financial assets (+) / liabilities (-)	NLFX BF.90	99.2	138.9	122.4	119.7	223.2	255.7	356.0	286.9	-86.6	

¹ There is a discontinuity in this series between 1995 and 1996 because an instrument breakdown of official reserves is not available prior to 1996

An aerial, top-down view of a busy public square or pedestrian walkway. The ground is paved with light-colored rectangular tiles. Numerous people of various ages and clothing are seen walking in different directions. Some are carrying bags or strollers. The overall scene is a dense, active public space. The image is overlaid with a semi-transparent blue filter.

Part 4

Other analyses and derived statistics

8.1 Composition of UK gross domestic product at market prices By category of expenditure¹

Current prices

Percentage

	2000	2001	2002	2003	2004	2005	2006	2007	2008
Gross domestic product: expenditure approach									
P.3	Final consumption expenditure								
P.41	Actual individual consumption								
P.3	Household final consumption expenditure								
P.3	Final consumption expenditure of NPISH								
P.31	Individual government final consumption expenditure								
P.41	76.7	77.4	77.9	77.8	77.1	77.8	77.1	76.8	77.5
P.32	Collective government final consumption expenditure								
	7.4	7.4	7.6	7.8	8.5	8.6	8.5	8.1	8.3
P.3	Total final consumption expenditure								
P.3	Households and NPISH								
P.3	Central government								
P.3	Local government								
	84.2	84.9	85.5	85.6	85.6	86.4	85.6	84.9	85.8
	65.5	65.9	65.8	65.1	64.8	65.0	64.1	63.8	64.1
	11.3	11.6	12.1	12.5	12.7	12.9	13.1	12.7	13.2
	7.3	7.4	7.6	7.9	8.2	8.5	8.4	8.4	8.5
P.5	Gross capital formation								
P.51	Gross fixed capital formation								
P.52	Changes in inventories								
P.53	Acquisitions less disposals of valuables								
	17.1	16.8	16.8	16.4	16.7	16.7	17.1	17.8	16.9
	0.5	0.6	0.3	0.3	0.4	0.4	0.4	0.5	0.1
	-	-	-	-	-	-	-	-	-
P.5	Total gross capital formation								
	17.7	17.5	17.1	16.7	17.1	17.1	17.5	18.3	17.0
P.6	Exports of goods and services								
-P.7	less imports of goods and services								
	27.6	27.1	26.1	25.5	25.3	26.4	28.5	26.6	29.1
	-29.5	-29.4	-28.7	-27.8	-28.0	-29.8	-31.6	-29.8	-31.8
B.11	External balance of goods and services								
de	Statistical discrepancy between expenditure components and GDP								
	-1.8	-2.3	-2.6	-2.3	-2.7	-3.4	-3.1	-3.2	-2.7
	-	-	-	-	-	-	-	-	-0.2
B.1*g	Gross domestic product at market prices								
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

¹ Based on table 1.2

8.2 Composition of UK gross domestic product at market prices by category of income^{1,2}

Percentage

	2000	2001	2002	2003	2004	2005	2006	2007	2008
B.2g	Total gross operating surplus								
	Public non-financial corporations								
	0.7	0.7	0.6	0.6	0.6	0.7	0.7	0.7	0.6
	Private non-financial corporations								
	18.6	17.9	17.5	17.6	18.0	17.9	18.6	18.2	18.3
	Financial corporations								
	1.1	1.3	2.5	2.9	2.7	2.6	2.9	3.3	4.6
	Central government								
	0.6	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
	Local government								
	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.5	0.5
	Households and NPISH								
	5.0	5.2	5.2	5.4	5.5	5.4	5.3	5.6	5.2
B.2g	Total gross operating surplus								
	26.5	26.0	26.8	27.5	27.7	27.6	28.5	28.7	29.7
B.3	Mixed income								
	5.8	6.0	6.0	6.0	6.2	6.3	6.0	5.9	5.8
D.1	Compensation of employees								
	54.5	55.2	54.6	54.1	53.7	54.0	53.4	53.4	53.2
D.2	Taxes on production and imports ²								
	13.9	13.5	13.3	13.2	13.2	12.9	12.9	12.9	12.3
-D.3	Subsidies on products								
	-0.7	-0.7	-0.7	-0.8	-0.8	-0.9	-0.9	-0.9	-0.8
di	Statistical discrepancy between income components and GDP								
	-	-	-	-	-	-	-	-	-0.1
B.1*g	Gross domestic product								
	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

¹ Based on table 1.2

² Includes taxes on products

8.3 Gross value added at current basic prices analysed by industry^{1,2,3}

	Percentage								
	2000	2001	2002	2003	2004	2005	2006	2007	2008
Agriculture, hunting, forestry and fishing	1.0	0.9	0.9	1.0	1.0	0.7	0.7	0.7	0.7
Mining and quarrying	2.8	2.5	2.3	2.1	2.1	2.5	2.7	2.6	2.6
Manufacturing	17.4	16.4	15.3	14.3	13.6	13.3	12.9	12.4	12.4
Electricity, gas and water supply	1.8	1.7	1.7	1.6	1.5	1.5	1.7	1.7	1.7
Construction	5.3	5.6	5.7	5.9	6.2	6.3	6.3	6.4	6.4
Wholesale and retail trade; repairs; hotels and restaurants	14.9	15.1	14.9	14.8	14.9	14.6	14.3	14.1	14.1
Transport, storage and communication	8.0	7.8	7.6	7.5	7.4	7.2	7.0	7.0	7.0
Financial intermediation, real estate, renting and business activities	27.0	27.8	29.1	29.9	30.2	30.4	31.0	31.9	31.9
Public administration, national defence and compulsory social security	4.9	5.0	5.0	5.1	5.2	5.4	5.3	5.1	5.1
Education, health and social work	12.0	12.3	12.5	12.7	12.8	13.0	13.0	13.0	13.0
Other services ⁴	4.9	4.9	5.0	5.1	5.1	5.2	5.1	5.0	5.0
Gross value added at basic prices	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

1 Based on Table 2.2.

2 Before providing for consumption of fixed capital.

3 See footnote 2 to Table 2.3.

4 Comprising sections O,P, Q of the SIC(92).

8.4 Annual increases in categories of expenditure (Chained volume measures)

	Percentage increase over previous year									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
P.3 Household final consumption expenditure	4.5	3.2	3.7	3.1	3.2	2.3	1.5	2.5	0.9	0.9
P.3 NPISH final consumption expenditure	8.7	0.1	-	0.3	-0.1	-	3.4	-5.7	9.8	9.8
P.3 General government final consumption	3.1	2.4	3.5	3.4	3.0	2.0	1.6	1.2	2.8	2.8
P.5 Gross fixed capital formation:										
Private sector	4.2	1.6	4.0	1.9	7.1	3.5	8.9	9.7	-6.4	-6.4
Public non-financial corporations	-13.2	35.2	20.3	-51.5	-32.1	1 532.9	-73.6	6.1	28.8	28.8
General government	-3.0	10.7	14.2	32.7	13.2	-69.5	233.8	7.9	30.4	30.4
Total	2.7	2.6	3.6	1.1	5.1	2.4	6.5	7.8	-2.8	-2.8
P.6 Exports of goods and services	9.1	3.0	1.0	1.8	5.0	7.9	11.3	-2.8	0.8	0.8
P.7 Imports of goods and services	8.9	4.8	4.9	2.2	6.9	7.1	8.8	-0.7	-0.6	-0.6
B.1*g Gross domestic product at market prices	3.9	2.5	2.1	2.8	3.0	2.2	2.9	2.6	0.7	0.7

8.5 Aggregates related to gross national income¹

	Percentage of gross national income									
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009
D.2 Taxes on production and imports ²	13.9	13.4	13.1	13.0	13.0	12.7	12.9	12.7	12.1	12.1
D.5 Current taxes on income wealth etc	16.4	16.5	15.3	14.7	14.9	15.8	16.8	16.4	16.4	16.4
D.61 Compulsory social contributions ³	6.2	6.1	5.8	6.2	6.5	6.6	6.7	6.5	6.7	6.7
D.91 Capital taxes	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3	1.5	1.5
Paid to central government	34.6	34.2	32.4	32.2	32.7	33.4	34.6	34.0	34.7	34.7
Paid to local government	1.4	1.5	1.5	1.6	1.7	1.7	1.7	1.7	1.7	1.7
Paid to institutions of the European Union	0.6	0.6	0.4	0.4	0.3	0.3	0.3	0.3	0.3	0.3
Total taxes	36.7	36.2	34.4	34.2	34.7	35.4	36.6	36.0	36.7	36.7
D.3 Subsidies	0.7	0.7	0.7	0.8	0.8	0.9	0.9	0.8	0.8	0.8

1 Based on tables 1.2, 11.1 and 7.1.8.

2 Including National Insurance surcharge.

3 Including employers', employees', self employed and non-employed persons contributions

8.6 Rates of change of gross domestic product at current market prices ('money GDP')

Percentage change, at annual rate

Terminal year	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1966	5.5	6.9	7.2	7.9	8.6	9.2	10.0	10.4	12.1	12.7	13.0	13.2	13.5	13.8	13.5	13.3	13.0	12.7	12.6	12.3	12.2
1967		8.4	8.0	8.7	9.4	9.9	10.8	11.2	13.0	13.5	13.8	13.9	14.2	14.5	14.1	13.8	13.5	13.2	13.0	12.7	12.6
1968			7.7	8.8	9.7	10.3	11.3	11.6	13.6	14.2	14.4	14.5	14.8	15.0	14.6	14.2	13.9	13.5	13.2	12.9	12.8
1969				9.9	10.7	11.2	12.2	12.4	14.6	15.2	15.3	15.3	15.5	15.7	15.2	14.7	14.3	13.9	13.6	13.2	13.1
1970					11.6	11.8	13.0	13.1	15.6	16.0	16.1	16.0	16.2	16.3	15.7	15.2	14.7	14.2	13.8	13.4	13.3
1971						12.1	13.7	13.6	16.6	17.0	16.9	16.6	16.8	16.8	16.1	15.5	15.0	14.4	14.0	13.6	13.4
1972							15.4	14.4	18.2	18.2	17.9	17.4	17.4	17.4	16.5	15.8	15.2	14.6	14.2	13.7	13.4
1973								13.4	19.6	19.2	18.5	17.8	17.8	17.7	16.7	15.9	15.2	14.5	14.1	13.6	13.3
1974									26.3	22.2	20.3	19.0	18.7	18.4	17.2	16.2	15.4	14.6	14.1	13.6	13.3
1975										18.3	17.4	16.6	16.9	16.9	15.7	14.8	14.1	13.4	13.0	12.5	12.3
1976											16.4	15.8	16.4	16.6	15.2	14.3	13.5	12.8	12.4	11.9	11.8
1977												15.2	16.4	16.6	14.9	13.8	13.1	12.2	11.9	11.4	11.3
1978													17.6	16.4	16.6	14.9	13.8	13.1	12.2	11.9	11.4
1979														17.0	13.4	12.2	11.4	10.6	10.5	10.0	10.1
1980															9.9	9.8	9.6	9.1	9.2	8.9	9.1
1981																9.7	9.5	8.8	9.0	8.7	9.0
1982																	9.3	8.3	8.8	8.5	8.8
1983																		7.4	8.5	8.2	8.7
1984																			9.7	8.6	9.1
1985																				7.6	8.9
1986																					10.2

Terminal year	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1966	12.2	12.1	11.9	11.6	11.3	11.1	10.9	10.7	10.6	10.4	10.3	10.2	10.0	9.8	9.7	9.6	9.5	9.4	9.3	9.2	9.0
1967	12.5	12.4	12.2	11.9	11.6	11.3	11.1	10.9	10.8	10.6	10.5	10.3	10.1	10.0	9.8	9.7	9.6	9.5	9.4	9.3	9.1
1968	12.7	12.6	12.4	12.1	11.7	11.4	11.2	11.0	10.9	10.7	10.5	10.4	10.2	10.0	9.9	9.8	9.6	9.5	9.4	9.3	9.1
1969	13.0	12.8	12.6	12.3	11.9	11.6	11.4	11.1	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.5	9.4	9.3	9.2
1970	13.2	13.0	12.8	12.4	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.5	10.3	10.1	9.9	9.8	9.7	9.5	9.4	9.3	9.2
1971	13.3	13.1	12.8	12.4	12.0	11.7	11.4	11.2	11.0	10.8	10.6	10.4	10.2	10.1	9.9	9.8	9.6	9.5	9.4	9.3	9.1
1972	13.3	13.1	12.9	12.4	12.0	11.7	11.4	11.1	10.9	10.8	10.6	10.4	10.2	10.0	9.8	9.7	9.6	9.4	9.3	9.2	9.0
1973	13.2	13.0	12.7	12.3	11.8	11.5	11.2	11.0	10.8	10.6	10.4	10.2	10.0	9.8	9.6	9.5	9.4	9.2	9.1	9.0	8.8
1974	13.2	13.0	12.7	12.2	11.7	11.4	11.1	10.8	10.6	10.4	10.3	10.1	9.9	9.7	9.5	9.4	9.3	9.1	9.0	8.9	8.7
1975	12.2	12.1	11.8	11.4	10.9	10.6	10.3	10.1	9.9	9.8	9.6	9.4	9.3	9.1	8.9	8.8	8.7	8.6	8.5	8.4	8.2
1976	11.7	11.6	11.4	10.9	10.5	10.2	9.9	9.7	9.5	9.4	9.2	9.1	8.9	8.7	8.6	8.5	8.4	8.2	8.2	8.1	7.9
1977	11.3	11.2	11.0	10.6	10.1	9.8	9.6	9.3	9.2	9.0	8.9	8.7	8.6	8.4	8.3	8.2	8.1	8.0	7.9	7.8	7.7
1978	10.9	10.8	10.6	10.2	9.7	9.4	9.2	9.0	8.9	8.7	8.6	8.4	8.3	8.1	8.0	7.9	7.8	7.7	7.6	7.6	7.4
1979	10.2	10.2	10.0	9.6	9.2	8.9	8.7	8.5	8.4	8.3	8.1	8.0	7.9	7.7	7.6	7.5	7.5	7.3	7.3	7.2	7.1
1980	9.4	9.4	9.4	8.9	8.5	8.3	8.1	7.9	7.9	7.8	7.7	7.5	7.4	7.3	7.2	7.1	7.1	7.0	6.9	6.9	6.7
1981	9.3	9.4	9.3	8.9	8.4	8.1	8.0	7.8	7.7	7.6	7.5	7.4	7.3	7.2	7.1	7.0	7.0	6.8	6.8	6.7	6.6
1982	9.3	9.3	9.2	8.8	8.3	8.0	7.8	7.7	7.6	7.5	7.4	7.3	7.2	7.0	6.9	6.8	6.7	6.7	6.6	6.6	6.5
1983	9.3	9.4	9.2	8.7	8.2	7.9	7.7	7.5	7.4	7.4	7.3	7.2	7.0	6.9	6.8	6.8	6.7	6.6	6.6	6.5	6.4
1984	9.7	9.7	9.6	8.9	8.3	7.9	7.7	7.5	7.5	7.4	7.3	7.1	7.0	6.9	6.8	6.7	6.7	6.6	6.5	6.5	6.4
1985	9.8	9.8	9.5	8.8	8.1	7.7	7.5	7.3	7.3	7.2	7.1	7.0	6.8	6.7	6.6	6.6	6.5	6.4	6.4	6.3	6.2
1986	10.9	10.5	10.0	9.0	8.1	7.7	7.5	7.3	7.2	7.1	7.0	6.9	6.8	6.6	6.6	6.5	6.5	6.4	6.3	6.3	6.1
1987	11.6	10.7	10.0	8.7	7.7	7.3	7.1	6.9	6.9	6.8	6.7	6.7	6.5	6.4	6.3	6.3	6.3	6.1	6.1	6.1	6.0
1988		9.8	9.2	7.8	6.8	6.5	6.4	6.3	6.3	6.3	6.3	6.2	6.1	6.0	6.0	6.0	5.9	5.8	5.8	5.8	5.7
1989			8.6	6.8	5.8	5.6	5.7	5.7	5.8	5.9	5.9	5.9	5.8	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.5
1990				5.0	4.4	4.7	5.0	5.2	5.4	5.5	5.6	5.6	5.5	5.4	5.4	5.5	5.5	5.4	5.4	5.4	5.3
1991					3.9	4.5	5.0	5.2	5.5	5.6	5.6	5.6	5.6	5.5	5.5	5.5	5.5	5.4	5.4	5.4	5.3
1992						5.2	5.5	5.6	5.9	5.9	5.9	5.9	5.8	5.7	5.6	5.7	5.6	5.5	5.6	5.6	5.4
1993							5.9	5.9	6.1	6.1	6.1	6.0	5.9	5.7	5.7	5.7	5.7	5.6	5.6	5.6	5.4
1994								5.8	6.2	6.2	6.1	6.0	5.9	5.7	5.6	5.7	5.5	5.6	5.6	5.6	5.4
1995									6.6	6.4	6.2	6.1	5.9	5.7	5.6	5.7	5.7	5.5	5.5	5.5	5.4
1996										6.2	6.0	5.9	5.7	5.5	5.5	5.5	5.4	5.4	5.4	5.4	5.3
1997											5.9	5.8	5.6	5.3	5.3	5.4	5.4	5.3	5.3	5.4	5.2
1998												5.6	5.4	5.1	5.2	5.3	5.4	5.2	5.3	5.3	5.1
1999													5.1	4.9	5.0	5.3	5.3	5.1	5.2	5.3	5.0
2000														4.6	4.9	5.3	5.4	5.1	5.2	5.3	5.0
2001																5.3	5.6	5.3	5.3	5.4	5.1
2002																	6.0	5.8	5.4	5.4	5.1
2003																		5.5	4.9	5.2	4.9
2004																			4.2	5.0	4.7
2005																				5.7	4.9
2006																					5.5
2007																					3.4

8.7 Rates of change of gross domestic product (Chained volume measures)

Percentage change, at annual rate

Terminal year	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
Initial year																					
1966	2.5	3.3	2.9	2.7	2.6	2.8	3.4	2.8	2.4	2.4	2.4	2.5	2.5	2.2	1.9	1.9	2.0	2.1	2.2	2.3	2.4
1967		4.2	3.1	2.8	2.6	2.8	3.6	2.9	2.4	2.4	2.4	2.5	2.5	2.2	1.9	1.9	2.0	2.1	2.1	2.2	2.4
1968			2.1	2.2	2.1	2.5	3.4	2.6	2.2	2.2	2.2	2.3	2.4	2.0	1.7	1.8	1.9	1.9	2.0	2.1	2.3
1969				2.2	2.2	2.7	3.8	2.7	2.2	2.2	2.3	2.4	2.4	2.0	1.7	1.7	1.9	1.9	2.0	2.1	2.3
1970					2.1	2.9	4.3	2.9	2.2	2.2	2.3	2.4	2.4	2.0	1.6	1.7	1.8	1.9	2.0	2.1	2.3
1971						3.7	5.4	3.1	2.2	2.3	2.3	2.4	2.5	1.9	1.6	1.6	1.8	1.9	2.0	2.1	2.3
1972							7.2	2.9	1.7	1.9	2.0	2.2	2.3	1.7	1.4	1.5	1.6	1.7	1.9	2.0	2.2
1973								-1.3	-1.0	0.2	0.8	1.2	1.5	1.0	0.7	0.8	1.1	1.2	1.4	1.6	1.8
1974									-0.6	1.0	1.5	1.9	2.1	1.3	1.0	1.1	1.4	1.5	1.7	1.9	2.1
1975										2.6	2.5	2.7	2.7	1.7	1.2	1.4	1.6	1.7	1.9	2.1	2.3
1976											2.4	2.8	2.8	1.5	1.0	1.1	1.5	1.6	1.9	2.1	2.3
1977												3.2	3.0	1.2	0.6	0.9	1.3	1.5	1.8	2.0	2.3
1978													2.7	0.3	-0.3	0.3	1.0	1.3	1.6	1.9	2.2
1979														-2.1	-1.7	-0.5	0.6	1.0	1.4	1.8	2.1
1980															-1.3	0.4	1.4	1.7	2.1	2.4	2.7
1981																2.1	2.9	2.8	3.0	3.2	3.4
1982																	3.6	3.1	3.3	3.5	3.7
1983																		2.7	3.1	3.4	3.7
1984																			3.6	3.8	4.1
1985																				4.0	4.3
1986																					4.6

Terminal year	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Initial year																					
1966	2.5	2.5	2.4	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.5	2.5	2.4
1967	2.5	2.5	2.4	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.4	2.5	2.5	2.4
1968	2.4	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1969	2.4	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1970	2.4	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1971	2.4	2.4	2.3	2.2	2.1	2.1	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1972	2.4	2.4	2.3	2.1	2.0	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1973	2.1	2.1	2.0	1.8	1.7	1.7	1.9	1.9	2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.3	2.3	2.2
1974	2.3	2.3	2.2	2.0	1.9	1.9	2.0	2.1	2.1	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.3
1975	2.5	2.5	2.4	2.2	2.0	2.0	2.2	2.2	2.2	2.3	2.3	2.4	2.4	2.5	2.4	2.5	2.5	2.5	2.5	2.5	2.4
1976	2.5	2.5	2.4	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.4
1977	2.5	2.5	2.4	2.1	2.0	2.0	2.1	2.2	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.4
1978	2.5	2.4	2.3	2.0	1.9	1.9	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1979	2.4	2.4	2.3	2.0	1.8	1.8	2.0	2.1	2.1	2.2	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1980	3.0	2.9	2.7	2.3	2.2	2.2	2.3	2.4	2.4	2.4	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.5
1981	3.7	3.5	3.2	2.7	2.5	2.5	2.6	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7
1982	3.9	3.7	3.3	2.8	2.5	2.5	2.6	2.7	2.7	2.7	2.8	2.8	2.9	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.7
1983	4.0	3.7	3.3	2.7	2.4	2.4	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7
1984	4.3	3.9	3.4	2.7	2.4	2.3	2.5	2.6	2.6	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.7
1985	4.5	4.0	3.3	2.5	2.2	2.2	2.4	2.5	2.5	2.6	2.7	2.7	2.8	2.8	2.7	2.7	2.8	2.7	2.7	2.7	2.6
1986	4.8	4.0	3.1	2.2	1.9	1.9	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6
1987	5.0	3.6	2.7	1.6	1.3	1.5	1.9	2.0	2.1	2.2	2.4	2.5	2.6	2.6	2.5	2.5	2.6	2.5	2.6	2.6	2.5
1988		2.3	1.5	0.5	0.4	0.8	1.4	1.6	1.8	1.9	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1989			0.8	-0.3	-0.2	0.4	1.2	1.5	1.7	1.9	2.1	2.2	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4
1990				-1.4	-0.6	0.3	1.3	1.6	1.8	2.1	2.2	2.4	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.4
1991					0.1	1.2	2.2	2.4	2.5	2.6	2.8	2.9	3.0	2.9	2.9	2.8	2.9	2.8	2.8	2.8	2.7
1992						2.2	3.2	3.2	3.1	3.1	3.2	3.3	3.3	3.2	3.1	3.1	3.1	3.0	3.0	3.0	2.8
1993							4.3	3.7	3.4	3.4	3.4	3.4	3.5	3.4	3.2	3.2	3.2	3.1	3.1	3.0	2.9
1994								3.1	3.0	3.1	3.2	3.3	3.4	3.2	3.1	3.1	3.1	3.0	3.0	2.9	2.8
1995									2.9	3.1	3.3	3.3	3.4	3.3	3.1	3.1	3.1	3.0	3.0	2.9	2.8
1996										3.3	3.5	3.5	3.6	3.4	3.1	3.1	3.1	3.0	3.0	2.9	2.7
1997											3.6	3.5	3.7	3.4	3.1	3.1	3.0	2.9	2.9	2.9	2.7
1998												3.5	3.7	3.3	3.0	2.9	2.9	2.8	2.8	2.8	2.6
1999													3.9	3.2	2.8	2.8	2.8	2.7	2.7	2.7	2.5
2000															2.5	2.3	2.5	2.6	2.5	2.6	2.3
2001																2.1	2.5	2.6	2.5	2.6	2.3
2002																	2.8	2.9	2.6	2.7	2.3
2003																		3.0	2.6	2.7	2.3
2004																			2.2	2.5	2.1
2005																				2.9	2.0
2006																					1.6
2007																					0.7

8.8 Rates of change of GDP at market prices (current prices) Per capita

Percentage change, at annual rate

Terminal year	Initial	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1987	11.4	10.4	9.7	8.4	7.4	7.0	6.8	6.7	6.6	6.6	6.5	6.4	6.2	6.1	6.0	6.0	5.9	5.8	5.8	5.7	5.6	
1988		9.5	8.9	7.4	6.5	6.2	6.1	6.0	6.0	6.0	6.0	5.9	5.8	5.7	5.6	5.6	5.6	5.5	5.5	5.4	5.3	
1989			8.3	6.4	5.5	5.3	5.4	5.4	5.6	5.6	5.6	5.6	5.5	5.4	5.4	5.4	5.3	5.2	5.2	5.2	5.2	
1990				4.6	4.1	4.4	4.7	4.9	5.1	5.2	5.3	5.3	5.2	5.1	5.1	5.1	5.1	5.0	5.0	5.0	5.0	
1991					3.7	4.3	4.7	4.9	5.2	5.3	5.4	5.4	5.3	5.2	5.2	5.2	5.2	5.2	5.1	5.1	5.1	
1992						4.9	5.3	5.4	5.6	5.7	5.7	5.6	5.5	5.4	5.3	5.3	5.3	5.2	5.2	5.1	5.1	
1993							5.7	5.6	5.8	5.9	5.8	5.7	5.6	5.4	5.4	5.4	5.3	5.2	5.2	5.2	5.2	
1994								5.5	5.9	5.9	5.8	5.7	5.6	5.4	5.3	5.3	5.3	5.2	5.2	5.1	5.1	
1995									6.4	6.1	6.0	5.8	5.6	5.4	5.3	5.3	5.3	5.1	5.1	5.1	5.1	
1996										5.9	5.8	5.6	5.4	5.2	5.1	5.2	5.2	5.0	5.0	5.0	4.8	
1997											5.6	5.4	5.2	5.0	5.0	5.1	5.1	4.9	4.9	4.9	4.7	
1998												5.3	5.0	4.8	4.8	4.9	5.0	4.8	4.8	4.8	4.8	
1999													5.3	5.0	4.8	4.6	4.9	4.9	4.7	4.7	4.8	
2000														4.8	4.5	4.6	4.9	4.9	4.7	4.7	4.7	
2001															4.2	4.6	4.9	4.9	4.7	4.7	4.7	
2002																4.9	5.2	5.2	4.8	4.8	4.8	
2003																	5.6	5.3	4.7	4.8	4.8	
2004																		5.0	4.3	4.6	4.6	
2005																			3.6	4.3	4.5	
2006																				5.1	5.0	
2007																					4.8	
2008																						2.7

8.9 Rates of change of GDP at market prices (Chained volume measures) Per capita

Percentage change, at annual rate

Terminal year	Initial	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1987	4.8	3.4	2.4	1.4	1.1	1.2	1.6	1.8	1.9	2.0	2.1	2.2	2.3	2.3	2.2	2.2	2.3	2.2	2.2	2.2	2.2	2.1
1988		2.0	1.2	0.2	0.1	0.5	1.1	1.3	1.5	1.7	1.8	1.9	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0
1989			0.5	-0.6	-0.5	0.2	0.9	1.2	1.4	1.6	1.8	1.9	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.0
1990				-1.7	-0.9	0.0	1.0	1.4	1.6	1.8	2.0	2.1	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.2	2.0
1991					-0.1	0.9	2.0	2.2	2.3	2.4	2.5	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.4	2.4	2.3
1992						2.0	3.0	2.9	2.9	2.9	3.0	3.0	3.1	2.9	2.8	2.8	2.8	2.7	2.6	2.6	2.4	2.4
1993							4.0	3.4	3.1	3.1	3.2	3.1	3.2	3.1	2.9	2.9	2.8	2.7	2.7	2.6	2.5	2.5
1994								2.8	2.7	2.8	2.9	3.0	3.1	2.9	2.8	2.7	2.7	2.6	2.6	2.5	2.5	2.3
1995									2.6	2.8	3.0	3.0	3.1	3.0	2.8	2.7	2.7	2.6	2.6	2.5	2.5	2.3
1996										3.0	3.2	3.2	3.3	3.0	2.8	2.7	2.7	2.6	2.5	2.5	2.5	2.3
1997											3.3	3.2	3.3	3.0	2.8	2.7	2.7	2.5	2.5	2.4	2.2	2.2
1998												3.1	3.3	2.9	2.6	2.6	2.6	2.4	2.4	2.3	2.3	2.1
1999													3.6	2.8	2.5	2.4	2.4	2.3	2.3	2.2	2.2	2.0
2000														2.1	1.9	2.1	2.2	2.0	2.1	2.0	1.8	1.8
2001															1.7	2.1	2.2	2.0	2.1	2.0	1.8	1.8
2002																2.4	2.4	2.1	2.2	2.1	1.8	1.8
2003																	2.4	2.0	2.1	2.0	1.6	1.6
2004																		1.5	1.9	1.9	1.4	1.4
2005																			2.3	2.1	1.4	1.4
2006																					1.9	1.0
2007																						0.1

8.10 Rates of change of household disposable income (Chained volume measures)

Total

Percentage change, at annual rate

Terminal year	1967	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987
1966	1.5	1.7	1.4	2.0	1.8	2.9	3.4	2.8	2.6	2.3	1.9	2.3	2.6	2.5	2.3	2.1	2.1	2.2	2.3	2.4	2.4
1967		1.9	1.4	2.1	1.9	3.2	3.7	3.0	2.7	2.3	1.9	2.4	2.7	2.6	2.4	2.2	2.2	2.3	2.3	2.4	2.4
1968			0.9	2.3	1.9	3.5	4.1	3.2	2.8	2.4	1.9	2.4	2.7	2.6	2.4	2.2	2.2	2.3	2.4	2.5	2.4
1969				3.7	2.4	4.4	4.9	3.7	3.2	2.6	2.0	2.6	2.9	2.8	2.5	2.3	2.3	2.4	2.5	2.6	2.5
1970					1.2	4.7	5.2	3.7	3.1	2.4	1.8	2.5	2.8	2.7	2.4	2.2	2.2	2.3	2.4	2.5	2.5
1971						8.4	7.3	4.5	3.5	2.7	1.9	2.6	3.0	2.9	2.5	2.3	2.3	2.4	2.5	2.6	2.5
1972							6.3	2.6	2.0	1.3	0.6	1.7	2.3	2.2	1.9	1.7	1.7	1.9	2.0	2.2	2.2
1973								-1.0	-0.1	-0.3	-0.7	0.8	1.6	1.6	1.4	1.2	1.3	1.5	1.7	1.9	1.9
1974									0.7	0.1	-0.7	1.3	2.2	2.1	1.7	1.5	1.6	1.8	1.9	2.1	2.1
1975										-0.6	-1.4	1.4	2.5	2.4	1.9	1.6	1.7	1.9	2.1	2.3	2.2
1976											-2.2	2.5	3.6	3.1	2.4	2.0	2.0	2.2	2.3	2.5	2.5
1977												7.3	6.6	4.9	3.5	2.8	2.7	2.8	2.9	3.1	2.9
1978													5.9	3.7	2.3	1.7	1.8	2.1	2.3	2.6	2.5
1979														1.6	0.6	0.4	0.8	1.4	1.7	2.1	2.0
1980															-0.4	-0.3	0.5	1.3	1.8	2.2	2.1
1981																-0.1	1.0	1.9	2.3	2.7	2.5
1982																		2.1	3.0	3.4	3.1
1983																			3.8	3.6	3.3
1984																				3.5	3.9
1985																					4.3
1986																					3.0
1987																					1.7

Terminal year	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
1966	2.5	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.7	2.6	2.6	2.6
1967	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.7	2.7	2.6	2.6
1968	2.6	2.7	2.8	2.7	2.7	2.8	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.7	2.6	2.6
1969	2.7	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.7	2.7	2.7
1970	2.6	2.7	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.9	2.8	2.9	2.8	2.8	2.7	2.7	2.6
1971	2.7	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.8	2.8	2.9	2.9	2.9	2.9	2.8	2.8	2.8	2.7	2.7
1972	2.4	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.5	2.5
1973	2.1	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.5	2.5	2.6	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.4
1974	2.3	2.5	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.8	2.7	2.7	2.7	2.7	2.6	2.5	2.5
1975	2.5	2.6	2.8	2.7	2.7	2.7	2.7	2.6	2.7	2.7	2.7	2.7	2.8	2.8	2.8	2.8	2.8	2.7	2.7	2.6	2.6
1976	2.7	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.8	2.9	2.9	2.9	2.9	3.0	2.9	2.9	2.9	2.8	2.8	2.7	2.7
1977	3.2	3.3	3.4	3.3	3.3	3.2	3.1	3.1	3.1	3.2	3.1	3.1	3.1	3.2	3.1	3.1	3.1	3.0	2.9	2.9	2.8
1978	2.8	3.0	3.1	3.0	3.0	3.0	2.9	2.9	2.9	2.9	2.9	2.9	3.0	3.0	3.0	3.0	2.9	2.9	2.8	2.7	2.7
1979	2.4	2.7	2.8	2.8	2.8	2.8	2.7	2.7	2.7	2.8	2.7	2.8	2.8	2.9	2.9	2.9	2.8	2.8	2.7	2.6	2.6
1980	2.5	2.8	3.0	2.9	2.9	2.9	2.8	2.7	2.8	2.9	2.8	2.8	2.9	3.0	2.9	2.9	2.8	2.8	2.7	2.6	2.6
1981	3.0	3.2	3.3	3.2	3.2	3.1	3.0	3.0	3.0	3.1	3.0	3.0	3.1	3.1	3.1	3.1	3.0	2.9	2.9	2.8	2.7
1982	3.5	3.7	3.8	3.6	3.5	3.4	3.3	3.2	3.2	3.3	3.2	3.2	3.2	3.2	3.3	3.2	3.2	3.1	3.1	3.0	2.9
1983	3.7	3.9	4.0	3.8	3.6	3.6	3.4	3.3	3.3	3.4	3.3	3.2	3.3	3.4	3.3	3.3	3.2	3.1	3.0	2.9	2.9
1984	3.7	4.0	4.1	3.8	3.6	3.6	3.3	3.3	3.3	3.3	3.2	3.2	3.3	3.3	3.3	3.3	3.1	3.1	3.0	2.9	2.8
1985	3.8	4.1	4.2	3.8	3.6	3.6	3.3	3.2	3.2	3.3	3.2	3.2	3.2	3.3	3.3	3.2	3.1	3.1	3.0	2.8	2.8
1986	3.6	4.0	4.1	3.7	3.5	3.5	3.2	3.1	3.1	3.2	3.1	3.1	3.2	3.3	3.2	3.2	3.1	3.0	2.9	2.8	2.7
1987	5.6	5.2	5.0	4.2	3.9	3.8	3.4	3.3	3.3	3.4	3.3	3.2	3.3	3.4	3.3	3.3	3.1	3.1	3.0	2.8	2.8
1988		4.8	4.7	3.8	3.5	3.4	3.1	3.0	3.0	3.1	3.0	3.0	3.1	3.2	3.1	3.1	3.0	2.9	2.8	2.7	2.6
1989			4.6	3.2	3.1	3.1	2.7	2.7	2.8	2.9	2.8	2.8	3.0	3.1	3.0	3.0	2.9	2.8	2.7	2.6	2.5
1990				1.9	2.3	2.6	2.3	2.3	2.5	2.7	2.6	2.7	2.8	3.0	2.9	2.9	2.8	2.7	2.6	2.5	2.4
1991					2.7	2.9	2.4	2.4	2.6	2.8	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.8	2.6	2.5	2.5
1992						3.0	2.2	2.3	2.5	2.9	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.8	2.6	2.5	2.4
1993							1.4	2.0	2.3	2.8	2.7	2.7	2.9	3.1	3.0	3.0	2.8	2.7	2.6	2.4	2.4
1994								2.6	2.8	3.3	3.0	3.0	3.2	3.3	3.2	3.2	2.9	2.9	2.7	2.5	2.5
1995									3.1	3.6	3.1	3.1	3.3	3.5	3.3	3.2	3.0	2.9	2.7	2.5	2.5
1996										4.2	3.1	3.1	3.3	3.6	3.3	3.3	3.0	2.9	2.7	2.5	2.4
1997											2.1	2.5	3.0	3.4	3.1	3.1	2.8	2.7	2.5	2.3	2.2
1998												2.9	3.5	3.8	3.4	3.3	2.9	2.8	2.5	2.3	2.3
1999													4.2	4.3	3.6	3.4	2.9	2.8	2.5	2.2	2.2
2000														4.4	3.2	3.1	2.6	2.5	2.2	2.0	2.0
2001																2.0	2.5	2.0	1.8	1.5	1.6
2002																	3.0	2.0	1.7	1.4	1.5
2003																		1.1	1.5	1.3	1.2
2004																			2.0	1.4	1.3
2005																				0.7	1.0
2006																					0.5
2007																					2.0

8.11 Rates of change of household disposable income (Chained volume measures) Per capita

Percentage change, at annual rate

Terminal year	1968	1969	1970	1971	1972	1973	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1988
1967	1.4	0.9	1.7	1.5	2.7	3.3	2.7	2.4	2.1	1.7	2.2	2.5	2.4	2.2	2.0	2.0	2.1	2.2	2.3	2.2	2.4
1968		0.5	1.9	1.5	3.1	3.7	2.9	2.6	2.2	1.7	2.2	2.6	2.5	2.2	2.1	2.1	2.2	2.2	2.3	2.3	2.4
1969			3.4	2.0	4.0	4.5	3.4	2.9	2.4	1.8	2.4	2.8	2.6	2.4	2.2	2.2	2.3	2.3	2.4	2.4	2.5
1970				0.7	4.3	4.9	3.4	2.8	2.3	1.6	2.3	2.7	2.6	2.3	2.1	2.1	2.2	2.3	2.4	2.3	2.5
1971					8.0	7.0	4.3	3.4	2.6	1.8	2.6	3.0	2.8	2.5	2.2	2.2	2.3	2.4	2.5	2.4	2.6
1972						6.1	2.5	1.9	1.3	0.6	1.7	2.3	2.2	1.9	1.7	1.7	1.9	2.0	2.1	2.1	2.3
1973							-1.0	-0.1	-0.3	-0.7	0.8	1.6	1.6	1.3	1.2	1.3	1.5	1.6	1.8	1.8	2.0
1974								0.7	0.1	-0.6	1.3	2.2	2.0	1.7	1.5	1.5	1.7	1.9	2.1	2.0	2.2
1975									-0.5	-1.3	1.5	2.5	2.3	1.8	1.6	1.6	1.9	2.0	2.2	2.1	2.4
1976										-2.1	2.5	3.6	3.0	2.3	1.9	2.0	2.2	2.3	2.5	2.4	2.6
1977											7.3	6.5	4.8	3.5	2.8	2.7	2.8	2.8	3.0	2.8	3.1
1978												5.8	3.6	2.2	1.7	1.7	2.1	2.2	2.4	2.3	2.6
1979													1.5	0.5	0.3	0.8	1.3	1.6	2.0	1.9	2.3
1980														-0.5	-0.2	0.5	1.3	1.7	2.1	2.0	2.4
1981															0.0	1.0	1.9	2.2	2.6	2.4	2.8
1982																2.1	2.8	3.0	3.2	2.9	3.3
1983																	3.6	3.4	3.6	3.1	3.5
1984																		3.2	3.6	2.9	3.5
1985																			4.0	2.7	3.6
1986																				1.4	3.4
1987																					5.4

Terminal year	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	
1967	2.5	2.6	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.6	2.6	2.5	2.5	2.4	2.4	2.3	
1968	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.4	2.4	
1969	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.4	
1970	2.6	2.7	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.6	2.6	2.6	2.5	2.5	2.4	2.4	
1971	2.7	2.8	2.7	2.7	2.7	2.7	2.6	2.6	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.6	2.6	2.5	2.5	2.4	
1972	2.4	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	
1973	2.2	2.3	2.3	2.3	2.3	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.4	2.4	2.4	2.4	2.3	2.3	2.2	2.2	
1974	2.4	2.5	2.5	2.5	2.5	2.4	2.4	2.4	2.5	2.5	2.5	2.5	2.6	2.5	2.5	2.5	2.4	2.4	2.3	2.3	
1975	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.5	2.5	2.6	2.6	2.6	2.6	2.5	2.5	2.4	2.3	2.3	
1976	2.8	2.9	2.8	2.8	2.8	2.7	2.6	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.6	2.6	2.5	2.4	2.4	
1977	3.2	3.3	3.1	3.1	3.1	3.0	2.9	2.9	3.0	2.9	2.9	2.9	3.0	2.9	2.9	2.8	2.8	2.7	2.6	2.5	
1978	2.8	2.9	2.8	2.8	2.8	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.8	2.7	2.7	2.7	2.6	2.5	2.4	2.4	
1979	2.5	2.7	2.6	2.6	2.6	2.5	2.5	2.5	2.6	2.5	2.5	2.6	2.7	2.6	2.6	2.5	2.5	2.4	2.3	2.3	
1980	2.6	2.8	2.7	2.7	2.7	2.6	2.5	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.6	2.5	2.4	2.3	2.3	
1981	3.0	3.2	3.0	3.0	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.9	2.8	2.8	2.7	2.7	2.6	2.4	2.4	
1982	3.5	3.6	3.3	3.3	3.2	3.0	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	3.0	2.9	2.8	2.7	2.5	2.5	
1983	3.7	3.8	3.5	3.4	3.3	3.1	3.1	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.0	2.9	2.8	2.7	2.6	2.5	
1984	3.7	3.8	3.5	3.4	3.3	3.1	3.0	3.0	3.1	3.0	2.9	3.0	3.1	3.0	3.0	2.8	2.8	2.6	2.5	2.5	
1985	3.8	3.9	3.5	3.4	3.3	3.1	3.0	3.0	3.0	3.0	2.9	3.0	3.0	3.0	2.9	2.8	2.7	2.6	2.5	2.4	
1986	3.8	3.9	3.4	3.3	3.2	2.9	2.9	2.9	3.0	2.9	2.8	2.9	3.0	2.9	2.9	2.8	2.7	2.5	2.4	2.4	
1987	5.0	4.7	3.9	3.6	3.5	3.2	3.0	3.0	3.1	3.0	3.0	3.0	3.1	3.0	3.0	2.8	2.7	2.6	2.5	2.4	
1988	4.5	4.4	3.4	3.2	3.1	2.8	2.7	2.7	2.9	2.8	2.7	2.8	2.9	2.8	2.8	2.7	2.6	2.5	2.3	2.3	
1989		4.3	2.9	2.8	2.8	2.4	2.4	2.5	2.7	2.6	2.6	2.7	2.8	2.7	2.7	2.5	2.5	2.3	2.2	2.1	
1990			1.6	2.0	2.3	2.0	2.1	2.2	2.4	2.4	2.4	2.5	2.7	2.6	2.6	2.4	2.4	2.2	2.1	2.0	
1991				2.5	2.6	2.1	2.2	2.3	2.6	2.5	2.5	2.6	2.8	2.7	2.7	2.5	2.4	2.3	2.1	2.1	
1992					2.8	2.0	2.1	2.3	2.6	2.5	2.5	2.6	2.8	2.7	2.7	2.5	2.4	2.2	2.1	2.0	
1993						1.1	1.7	2.1	2.5	2.4	2.4	2.6	2.8	2.7	2.7	2.5	2.4	2.2	2.0	2.0	
1994							2.3	2.6	3.0	2.7	2.7	2.9	3.0	2.9	2.8	2.6	2.5	2.3	2.1	2.0	
1995								2.8	3.4	2.8	2.8	3.0	3.2	2.9	2.9	2.6	2.5	2.3	2.1	2.0	
1996									3.9	2.9	2.7	3.0	3.2	3.0	2.9	2.6	2.5	2.2	2.0	2.0	
1997										1.8	2.2	2.7	3.0	2.8	2.7	2.4	2.3	2.0	1.8	1.8	
1998											2.5	3.2	3.5	3.0	2.9	2.5	2.4	2.1	1.8	1.8	
1999												3.8	3.9	3.2	3.0	2.5	2.3	2.0	1.7	1.7	
2000													4.0	2.9	2.8	2.2	2.0	1.7	1.4	1.4	
2001														1.7	2.1	1.6	1.5	1.3	1.0	1.1	
2002															2.6	1.6	1.5	1.2	0.9	1.0	
2003																0.6	1.0	0.7	0.5	0.6	
2004																	1.4	0.7	0.4	0.7	
2005																		0.1	-0.0	0.4	
2006																			-0.2	0.6	
2007																					1.3

Chapter 9

Fixed capital formation supplementary tables

9.1 Gross fixed capital formation at current purchasers' prices
Analysis by type of asset and sector

Total economy		£ million									
		2000	2001	2002	2003	2004	2005	2006	2007	2008	
Dwellings, excluding land											
Public non-financial corporations	DEER	1 421	2 387	2 837	3 509	3 235	3 574	4 049	3 899	4 089	
Private non-financial corporations	DLWG	303	324	374	414	502	543	623	1 101	1 228	
Financial corporations	DFIX	–	–	–	–	–	–	–	–	–	
Central government	DFIZ	369	334	207	149	137	71	9	3	14	
Local government	DKQC	–	–	–	–	–	–	–	–	–	
Households and NPISH	DLWK	25 301	26 761	31 081	34 390	40 424	43 301	48 650	50 759	45 082	
Total	DFDK	27 394	29 806	34 499	38 462	44 298	47 489	53 331	55 762	50 413	
Other buildings and structures											
Public non-financial corporations	DEES	1 775	1 854	2 304	2 236	1 493	2 111	1 830	1 710	1 212	
Private non-financial corporations	DLWN	27 124	27 937	29 124	30 643	27 931	29 862	31 717	37 904	42 707	
Financial corporations	GGBT	2 176	2 017	2 007	2 089	1 602	2 479	2 411	2 433	2 371	
Central government	DLWP	3 390	3 610	4 717	5 663	6 072	7 712	8 770	10 476	13 045	
Local government	DJYS	6 044	6 738	6 961	9 030	9 794	11 172	12 160	11 701	14 991	
Households and NPISH	DLWR	2 666	2 776	2 449	2 634	3 638	3 373	3 669	4 267	4 977	
Total	DLWS	43 175	44 932	47 562	52 295	50 530	56 709	60 557	68 491	79 303	
Transport equipment											
Public non-financial corporations	DEEP	178	171	110	126	193	334	181	154	298	
Private non-financial corporations	DLWU	11 702	12 721	14 376	13 575	11 964	12 548	13 012	13 420	13 078	
Financial corporations	GGBR	334	159	178	109	106	64	–3	106	19	
Central government	DLWW	353	355	372	505	638	221	88	115	20	
Local government	DKPN	187	233	195	253	373	389	412	409	383	
Households and NPISH	DLWY	823	1 017	1 083	1 024	1 065	1 207	1 192	1 188	999	
Total	DLWZ	13 577	14 656	16 314	15 592	14 339	14 763	14 882	15 392	14 797	
Other machinery and equipment and cultivated assets											
Public non-financial corporations	DEEQ	600	628	787	1 037	1 042	16 478	986	1 241	2 108	
Private non-financial corporations	DLXD	52 829	50 060	45 145	42 881	47 046	47 206	49 356	55 115	53 064	
Financial corporations	DLXE	3 723	3 550	3 846	2 945	2 561	3 159	3 254	3 789	4 360	
Central government	DLXF	1 346	1 566	2 040	2 058	2 213	–13 828	1 113	1 561	2 133	
Local government	DLXG	353	673	827	1 118	1 439	1 390	1 367	1 261	1 333	
Households and NPISH	DLXH	4 684	4 452	4 507	4 402	5 331	5 081	5 427	6 056	5 877	
Total	DLXI	63 535	60 929	57 152	54 441	59 632	59 486	61 503	69 023	68 875	
Intangible fixed assets											
Public non-financial corporations	DLXJ	551	397	556	623	737	753	769	802	840	
Private non-financial corporations	DLXK	7 429	8 151	8 939	9 886	10 142	10 401	11 293	11 547	12 267	
Financial corporations	DLXL	2 064	2 165	2 455	2 630	2 534	2 552	2 650	2 936	3 063	
Central government	DLXM	108	55	52	56	49	37	45	59	57	
Local government	DLXN	259	279	306	328	351	267	373	272	159	
Households and NPISH	DLXO	259	279	306	327	351	376	401	429	457	
Total	DLXP	10 670	11 326	12 614	13 850	14 164	14 386	15 531	16 045	16 843	
Costs associated with the transfer of ownership of non-produced assets											
Public non-financial corporations	DLXQ	–2 171	–2 254	–2 764	–5 674	–5 440	–2 675	–2 375	–2 032	–1 112	
Private non-financial corporations	DLXR	2 211	3 937	5 225	6 455	7 703	8 419	9 363	8 474	7 415	
Financial corporations	DLXS	3 679	591	–163	–2 520	–1 549	–1 800	158	–1 370	–2 206	
Central government	DLXT	109	44	118	–2 059	–781	–638	–165	–231	288	
Local government	DLXU	–291	–354	–343	3 408	2 934	298	–505	–84	886	
Households and NPISH	DLXV	5 284	8 168	10 337	12 449	14 585	13 321	15 090	19 296	8 721	
Total	DFBH	8 821	10 132	12 410	12 059	17 452	16 925	21 566	24 053	13 992	
P.51	Gross fixed capital formation										
S.11001	Public non-financial corporations	FCCJ	2 354	3 183	3 830	1 857	1 260	20 575	5 440	5 774	7 435
S.11002	Private non-financial corporations	FDBM	101 598	103 130	103 183	103 854	105 288	108 979	115 364	127 561	129 759
S.12	Financial corporations	NHCJ	11 976	8 482	8 323	5 253	5 254	6 454	8 470	7 894	7 607
S.1311	Central government	NMES	5 675	5 964	7 506	6 372	8 328	–6 425	9 860	11 983	15 557
S.1313	Local government	NMOA	6 552	7 569	7 946	14 137	14 891	13 516	13 807	13 559	17 752
S.14+S.15	Households and NPISH	NSSU	39 017	43 453	49 763	55 226	65 394	66 659	74 429	81 995	66 113
S.1, P.51	Total gross fixed capital formation	NPQX	167 172	171 782	180 551	186 700	200 415	209 758	227 370	248 766	244 223

1 Components may not sum to totals due to rounding.

9.2 Gross fixed capital formation at current purchasers' prices Analysis by broad sector and type of asset

Total economy			£ million								
			2000	2001	2002	2003	2004	2005	2006	2007	2008
Private sector											
	New dwellings, excluding land	DFDF	25 604	27 085	31 455	34 804	40 926	43 844	49 273	51 860	46 310
	Other buildings and structures	EQBU	31 966	32 730	33 580	35 366	33 171	35 714	37 797	44 604	50 055
	Transport equipment	EQBV	12 859	13 897	15 637	14 708	13 135	13 819	14 201	14 714	14 096
	Other machinery and equipment and cultivated assets	EQBW	61 236	58 062	53 498	50 228	54 938	55 446	58 037	64 960	63 301
	Intangible fixed assets	EQBX	9 752	10 595	11 700	12 843	13 027	13 329	14 344	14 912	15 787
	Costs associated with the transfer of ownership of non-produced assets	EQBY	11 174	12 696	15 399	16 384	20 739	19 940	24 611	26 400	13 930
P.51	Total	EQBZ	152 591	155 065	161 269	164 333	175 936	182 092	198 263	217 450	203 479
S.11001 Public non-financial corporations											
	New dwellings, excluding land	DEER	1 421	2 387	2 837	3 509	3 235	3 574	4 049	3 899	4 089
	Other buildings and structures	DEES	1 775	1 854	2 304	2 236	1 493	2 111	1 830	1 710	1 212
	Transport equipment	DEEP	178	171	110	126	193	334	181	154	298
	Other machinery and equipment and cultivated assets	DEEQ	600	628	787	1 037	1 042	16 478	986	1 241	2 108
	Intangible fixed assets	DLXJ	551	397	556	623	737	753	769	802	840
	Costs associated with the transfer of ownership of non-produced assets	DLXQ	-2 171	-2 254	-2 764	-5 674	-5 440	-2 675	-2 375	-2 032	-1 112
P.51	Total	FCCJ	2 354	3 183	3 830	1 857	1 260	20 575	5 440	5 774	7 435
S.13 General government											
	New dwellings, excluding land	DFHW	369	334	207	149	137	71	9	3	14
	Other buildings and structures	EQCH	9 434	10 348	11 678	14 693	15 866	18 884	20 930	22 177	28 036
	Transport equipment	EQCI	540	588	567	758	1 011	610	500	524	403
	Other machinery and equipment and cultivated assets	EQCJ	1 699	2 239	2 867	3 176	3 652	-12 438	2 480	2 822	3 466
	Intangible fixed assets	EQCK	367	334	358	384	400	304	418	331	216
	Costs associated with the transfer of ownership of non-produced assets	EQCL	-182	-310	-225	1 349	2 153	-340	-670	-315	1 174
P.51	Total	NNBF	12 227	13 533	15 452	20 509	23 219	7 091	23 667	25 542	33 309
P.51	Total gross fixed capital formation	NPQX	167 172	171 782	180 551	186 700	200 415	209 758	227 370	248 766	244 223

1 Components may not sum to totals due to rounding.

9.3 Gross fixed capital formation at current purchasers' prices Analysis by type of asset

Total economy			£ million								
			2000	2001	2002	2003	2004	2005	2006	2007	2008
Tangible fixed assets											
	New dwellings, excluding land	DFDK	27 394	29 806	34 499	38 462	44 298	47 489	53 331	55 762	50 413
	Other buildings and structures	DLWS	43 175	44 932	47 562	52 295	50 530	56 709	60 557	68 491	79 303
	Transport equipment	DLWZ	13 577	14 656	16 314	15 592	14 339	14 763	14 882	15 392	14 797
	Other machinery and equipment and cultivated assets	DLXI	63 535	60 929	57 152	54 441	59 632	59 486	61 503	69 023	68 875
	Total	EQCQ	147 681	150 323	155 527	160 790	168 799	178 447	190 273	208 668	213 388
	Intangible fixed assets	DLXP	10 670	11 326	12 614	13 850	14 164	14 386	15 531	16 045	16 843
	Costs associated with the transfer of ownership of non-produced assets	DFBH	8 821	10 132	12 410	12 059	17 452	16 925	21 566	24 053	13 992
P.51	Total gross fixed capital formation	NPQX	167 172	171 782	180 551	186 700	200 415	209 758	227 370	248 766	244 223

1 Components may not sum to totals due to rounding.

9.4 Gross fixed capital formation¹ Chained volume measures (reference year 2005)

Total economy: Analysis by broad sector and type of asset

			£ million								
			2000	2001	2002	2003	2004	2005	2006	2007	2008
Private sector											
	New dwellings, excluding land	DFDP	35 262	35 578	38 340	39 542	43 527	43 844	47 514	49 113	43 263
	Other buildings and structures	EQCU	34 378	34 421	34 577	36 607	33 276	35 714	37 650	44 373	49 707
	Transport equipment	EQCV	12 941	14 109	15 987	14 966	13 301	13 819	14 034	14 534	13 224
	Other machinery and equipment and cultivated assets	EQCW	50 750	51 006	49 372	47 321	53 651	55 446	58 873	66 679	64 096
	Intangible fixed assets	EQCX	10 910	11 445	11 908	13 094	13 278	13 329	14 141	14 393	14 922
	Costs associated with the transfer of ownership of non-produced assets	EQCY	19 044	18 900	20 294	19 145	23 332	19 940	22 610	21 612	11 256
P.51	Total	EQCZ	164 205	166 510	170 382	170 413	179 931	182 092	194 821	210 704	196 468
S.11001 Public non-financial corporations											
	New dwellings, excluding land	DEEW	1 620	2 632	3 023	3 662	3 299	3 574	3 974	3 633	3 701
	Other buildings and structures	DEEX	2 134	2 156	2 573	2 455	1 566	2 111	1 738	1 532	1 027
	Transport equipment	DEEU	186	180	114	123	191	334	179	153	298
	Other machinery and equipment and cultivated assets	DEEV	479	545	710	960	993	16 478	1 076	1 257	2 053
	Intangible fixed assets	EQDE	628	445	613	667	759	753	746	743	752
	Costs associated with the transfer of ownership of non-produced assets	EQDF	-3 339	-3 046	-3 332	-6 112	-6 103	-2 675	-2 221	-1 760	-941
P.51	Total	EQDG	787	1 129	1 405	866	1 224	20 575	5 493	5 558	6 890
S.13 General government											
	New dwellings, excluding land	DFID	404	354	213	149	138	71	9	3	12
	Other buildings and structures	EQDI	11 880	12 550	13 686	16 597	17 068	18 884	19 758	20 110	24 907
	Transport equipment	EQDJ	464	516	449	582	610	610	641	597	541
	Other machinery and equipment and cultivated assets	EQDK	1 280	1 855	2 518	2 850	3 370	-12 438	2 788	3 320	3 762
	Intangible fixed assets	EQDL	227	204	219	401	410	304	412	316	202
	Costs associated with the transfer of ownership of non-produced assets	EQDM	4 678	4 731	2 253	-11 645	3 340	-340	-617	6	1 064
P.51	Total	EQDN	13 572	14 981	16 866	21 973	23 799	7 091	22 991	24 351	30 488
P.51	Total gross fixed capital formation	NPQR	181 265	185 952	192 734	194 819	204 756	209 758	223 305	240 613	233 846

1 For the years before 2005, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

9.5 Gross fixed capital formation¹ Chained volume measures (reference year 2005)

Total economy: Analysis by type of asset

			£ million								
			2000	2001	2002	2003	2004	2005	2006	2007	2008
Tangible fixed assets											
	New dwellings, excluding land	DFDV	37 106	38 555	41 565	43 396	46 958	47 489	51 497	52 749	46 977
	Other buildings and structures	EQDP	48 883	49 560	51 165	55 845	51 942	56 709	59 146	66 015	75 641
	Transport equipment	DLWJ	13 532	14 746	16 470	15 645	14 116	14 763	14 854	15 284	14 063
	Other machinery and equipment and cultivated assets	DLWM	52 419	53 366	52 605	51 166	58 035	59 486	62 737	71 255	69 910
	Total	EQDS	152 973	157 158	161 982	165 621	171 062	178 447	188 234	205 304	206 591
	Intangible fixed assets	EQDT	11 705	12 011	12 654	14 165	14 446	14 386	15 299	15 452	15 876
	Costs associated with the transfer of ownership of non-produced assets	DFDW	15 597	15 782	17 169	14 689	19 535	16 925	19 772	19 857	11 379
P.51	Total gross fixed capital formation	NPQR	181 265	185 952	192 734	194 819	204 756	209 758	223 305	240 613	233 846

1 For the years before 2005, totals differ from the sum of their components.

2 Components may not sum to totals due to rounding.

Chapter 10

Non-financial balance sheets

The non-financial balance sheets show the market value of non-financial assets in the UK and as such are a measure of the wealth of the UK.

When financial assets are added to the value of the non financial assets, the result, the net worth of the UK, is estimated at £6,954 billion in 2008 – a decrease of £177 billion on the previous year. The non-financial balance sheets figures also show that the most valuable asset continues to be housing with a total value of £3,923 billion in 2008 – down 9 per cent on the previous year and equivalent to 56 per cent of the nation's total wealth. The housing stock belonging to the household and non-profit organisations sector was worth £3,693 billion, down 9 per cent on the previous year.

Non-financial assets include both tangible and intangible assets. Tangible assets consist of property, plant & machinery, agricultural assets, vehicles and also include certain types of farming stocks (mainly dairy cattle and orchards) and military equipment whose use is not solely destructive. Intangible assets consist of the value of computer software, patents, mineral exploration and artistic originals.

Data sources include:

- Other government departments and agencies
- Annual reports of public corporations and major businesses
- Industry publications
- Chartered Institute of Public Finance and Accountancy report on Local Authority Assets

Where non-financial asset market valuations are not readily available, the UK net capital stocks data modelled in the PIM within ONS is used as a proxy.

For central government data are taken from returns made by government departments to HM Treasury. Central government assets also include the value of the electro-magnetic spectrum. The spectrum is treated as a tangible non-produced asset and the payments made by mobile phone companies as rent.

Local authority housing is shown in the public corporations sector. This is because government-owned market activities are always treated as being carried out by public corporations, either in their own right or via quasi-corporations.

This publication contains revisions in civil engineering works and plant and machinery across most sectors reflecting updated calculations within the PIM consistent with relevant results for Capital Stock and Capital Consumption. Other revisions in the data are due to ongoing improvements in the Non-Financial Balance Sheets compilation process, started in 2005, which were continued during the year; the most prominent of these are agriculture and commercial, industrial and other buildings. Revisions to the financial accounts and balance sheets for this *Blue Book* have also been incorporated into the overall values for net worth.

10.1 National balance sheet

Sector totals: summary of net worth

£ billion at end year

			2000	2001	2002	2003	2004	2005	2006	2007	2008
S.11001	Non-financial corporations ²										
	Public ⁴	CGRW	50.0	55.7	60.8	60.4	62.3	51.5	55.1	59.8	61.4
S.11002	Private ²	TMPN	-496.7	-308.6	40.2	-51.4	-94.0	-359.9	-488.4	-429.2	172.5
S.11	Total	CGRV	-446.7	-252.9	101.0	9.1	-31.7	-308.4	-433.4	-369.4	233.9
S.12	Financial corporations	CGRU	-396.0	-416.6	-326.2	-293.7	-301.0	-367.0	-347.1	-321.0	-111.7
S.1311	General government ⁴										
	Central government	CGRY	-110.2	-85.3	-104.3	-121.0	-161.9	-167.5	-169.7	-196.0	-260.9
S.1313	Local government	CGRZ	290.0	339.2	355.6	395.3	450.9	484.8	508.7	550.2	516.9
S.13	Total	CGRX	179.8	253.9	251.4	274.3	289.0	317.3	339.0	354.2	256.0
S.14+S.15	Households and NPISH ³	CGRC	4 814.2	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 973.1	7 467.7	6 575.3
S.1	Total net worth	CGDA	4 151.2	4 350.4	4 958.6	5 405.6	5 856.8	6 045.3	6 531.7	7 131.4	6 953.5

1 See footnotes in tables 10.2-10.11 for changes to allocations of assets between sectors.

2 Including quasi-corporations.

3 Non-profit institutions serving households

4 Public sector (General government plus public non-financial corporations) is as follows:-

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Public sector	CGTY	229.8	309.6	312.2	334.7	351.2	368.9	394.1	414.0	317.4

10.2 National balance sheet

Asset totals

£ billion at end year

			2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets											
Tangible assets:											
	Residential buildings	CGLK	2 106.5	2 267.8	2 737.1	3 054.9	3 427.0	3 555.0	3 915.3	4 313.6	3 922.6
	Agricultural assets	CGMP	53.9	53.1	53.8	53.7	53.8	54.1	54.3	54.5	54.9
	Commercial, industrial and other buildings	CGMU	574.2	562.9	589.8	608.4	661.4	663.1	752.0	698.9	598.5
	Civil engineering works	CGQZ	522.8	575.5	586.2	622.6	664.5	704.6	743.2	795.4	779.1
	Plant and machinery	CGRA	365.7	370.7	368.9	373.6	386.8	403.0	424.9	452.3	482.1
	Vehicles, including ships, aircraft, etc	CGRB	114.1	121.9	134.6	146.4	153.5	154.9	163.0	185.6	159.5
	Stocks and work in progress	CGRD	174.9	174.7	180.4	184.8	197.3	207.8	215.8	229.8	240.6
	Spectrum ²	ZLDX	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
	Total tangible assets	CGRE	3 934.0	4 148.5	4 672.7	5 066.4	5 566.3	5 764.4	6 290.5	6 752.2	6 259.3
Intangible assets:											
	Non-marketable tenancy rights	CGRF	276.7	300.1	365.3	413.5	466.1	486.9	545.1	611.5	549.3
	Other intangible assets	CGRG	36.7	38.4	40.5	42.9	45.1	46.6	48.6	50.2	51.9
	Total intangible assets	CGRH	313.4	338.5	405.9	456.4	511.2	533.5	593.8	661.7	601.3
	Total non-financial assets	CGJB	4 247.4	4 486.9	5 078.6	5 522.8	6 077.5	6 297.9	6 884.2	7 414.0	6 860.6
	Total net financial assets/liabilities	NQFT	-96.2	-136.5	-120.0	-117.2	-220.7	-252.6	-352.6	-282.5	92.9
	Total net worth¹	CGDA	4 151.2	4 350.4	4 958.6	5 405.6	5 856.8	6 045.3	6 531.7	7 131.4	6 953.5

1 Net worth was previously defined as *net wealth*.

2 Following the grant of licences to mobile phone companies, the electromagnetic spectrum is included as an asset for the first time in 2000.

10.3 Non-financial corporations

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGUT	134.6	147.5	164.8	182.0	200.9	214.2	212.8	228.4	219.7
of which Local Authority housing	CGWM	71.0	79.6	86.5	96.3	107.9	118.1	107.2	111.8	113.3
Agricultural assets	CGUU	4.0	4.0	4.1	4.0	4.0	4.1	4.2	4.3	4.4
Commercial, industrial and other buildings	CGUV	297.7	276.3	291.8	290.5	319.0	284.7	354.1	293.5	218.1
Civil engineering works	CGUW	257.4	267.8	271.9	283.0	286.5	297.6	305.2	319.6	335.0
Plant and machinery	CGUX	322.6	327.5	325.4	326.0	338.0	350.9	365.4	390.3	415.0
Vehicles, including ships, aircraft, etc	CGUY	51.9	54.3	60.6	68.6	71.2	69.5	76.8	97.4	79.1
Stocks and work in progress	CGUZ	159.0	158.8	164.0	168.0	180.3	191.3	199.2	213.0	223.5
Total tangible assets	CGVA	1 227.2	1 236.0	1 282.6	1 322.0	1 400.1	1 412.3	1 517.8	1 546.4	1 494.8
Intangible non-financial assets										
Non-marketable tenancy rights	CGVB	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVC	30.7	31.9	33.5	35.3	37.0	38.4	40.2	41.6	43.2
Total intangible assets	CGVE	30.7	31.9	33.5	35.3	37.0	38.4	40.2	41.6	43.2
Total non-financial assets	CGES	1 257.9	1 267.9	1 316.1	1 357.3	1 437.1	1 450.8	1 558.0	1 588.1	1 538.0
Total net financial assets/liabilities	NYOM	–1 704.6	–1 520.8	–1 215.1	–1 348.2	–1 468.8	–1 759.2	–1 991.3	–1 957.5	–1 304.1
Total net worth¹	CGRV	–446.7	–252.9	101.0	9.1	–31.7	–308.4	–433.4	–369.4	233.9

1 Net worth was previously defined as *net wealth*.

2 Residential buildings in this table now include both council housing and housing association properties. The latter were formally included in table 10.10 (Non-profit institutions serving households).

10.4 Public non-financial corporations

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGVF	74.9	83.9	91.0	101.1	111.9	122.3	111.8	116.7	117.9
of which Local authority housing	CGWM	71.0	79.6	86.5	96.3	107.9	118.1	107.2	111.8	113.3
Agricultural assets	CGVG	0.9	0.9	0.9	0.9	0.9	1.0	1.0	1.0	1.0
Commercial, industrial and other buildings	CGVH	22.0	20.5	25.7	23.8	25.4	26.4	26.8	24.3	25.9
Civil engineering works	CGVI	12.6	16.6	22.4	15.9	15.5	15.7	17.2	19.0	23.0
Plant and machinery	CGVJ	5.0	4.8	7.6	8.1	8.7	8.8	8.9	9.2	10.0
Vehicles, including ships, aircraft, etc	CGVK	1.6	1.7	1.6	1.4	1.7	2.1	2.3	2.3	2.3
Stocks and work in progress	CGVL	5.2	5.2	5.1	5.1	5.2	5.2	5.3	5.3	5.3
Total tangible assets	CGVM	122.1	133.4	154.4	156.4	169.4	181.4	173.2	177.8	185.4
Intangible non-financial assets										
Non-marketable tenancy rights	CGVN	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVO	3.7	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2
Total intangible assets	CGVP	3.7	3.8	4.0	4.2	4.4	4.6	4.8	5.0	5.2
Total non-financial assets	CGGN	125.8	137.2	158.4	160.6	173.8	186.1	178.0	182.8	190.6
Total net financial assets/liabilities	NYOP	–75.8	–81.5	–97.6	–100.2	–111.6	–134.6	–123.0	–123.0	–129.2
Total net worth¹	CGRW	50.0	55.7	60.8	60.4	62.3	51.5	55.1	59.8	61.4

1 Net worth was previously defined as *net wealth*.

2 Residential buildings in this table now include council housing.

10.5 Private non-financial corporations

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings ²	TMPB	59.6	63.6	73.8	80.8	89.0	92.0	101.0	111.7	101.9
Agricultural assets	TMPC	3.1	3.1	3.1	3.1	3.1	3.2	3.2	3.3	3.4
Commercial, industrial and other buildings	TMPE	275.7	255.8	266.2	266.7	293.7	258.2	327.3	269.2	192.2
Civil engineering works	TMPE	244.9	251.2	249.5	267.0	271.0	281.9	288.1	300.6	312.0
Plant and machinery	TMPE	317.6	322.6	317.7	317.9	329.3	342.1	356.6	381.1	405.0
Vehicles, including ships, aircraft, etc	TMPO	50.3	52.6	59.0	67.1	69.5	67.4	74.5	95.1	76.8
Stocks and work in progress	TMPE	153.9	153.6	158.9	162.9	175.1	186.1	193.9	207.7	218.2
Total tangible assets	TMPH	1 105.1	1 102.6	1 128.2	1 165.6	1 230.6	1 230.9	1 344.5	1 368.6	1 309.4
Intangible non-financial assets										
Non-marketable tenancy rights	TMPI	–	–	–	–	–	–	–	–	–
Other intangible assets	TMPI	27.0	28.1	29.5	31.1	32.6	33.8	35.4	36.6	38.1
Total intangible assets	TMPI	27.0	28.1	29.5	31.1	32.6	33.8	35.4	36.6	38.1
Total non-financial assets	TMPH	1 132.1	1 130.7	1 157.7	1 196.7	1 263.3	1 264.7	1 379.9	1 405.3	1 347.4
Total net financial assets/liabilities	NYOT	–1 628.8	–1 439.3	–1 117.6	–1 248.1	–1 357.2	–1 624.7	–1 868.4	–1 834.5	–1 175.0
Total net worth¹	TMPN	–496.7	–308.6	40.2	–51.4	–94.0	–359.9	–488.4	–429.2	172.5

1 Net worth was previously defined as *net wealth*.

2 Residential buildings now include Housing Association properties. These were formally included in table 10.10 (Non profit institutions serving households).

10.6 Financial corporations

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings	CGUD	0.8	0.6	0.7	0.5	0.4	0.9	1.4	2.7	4.2
Agricultural assets	CGUE	0.9	0.8	0.8	0.8	0.8	0.9	0.9	0.9	0.9
Commercial, industrial and other buildings	CGUF	98.7	102.9	103.0	109.2	117.4	121.9	125.1	123.1	98.5
Civil engineering works	CGUG	–	–	–	–	–	–	–	–	–
Plant and machinery	CGUH	11.7	11.1	11.3	11.5	11.8	12.4	13.1	14.5	15.9
Vehicles, including ships, aircraft, etc	CGUI	1.4	0.9	0.7	0.5	0.6	0.5	0.2	0.3	0.8
Stocks and work in progress	CGUO	–	–	–	–	–	–	–	–	–
Total tangible assets	CGUP	113.5	116.4	116.5	122.6	131.2	136.5	140.6	141.4	120.2
Intangible non-financial assets										
Non-marketable tenancy rights	CGUQ	–	–	–	–	–	–	–	–	–
Other intangible assets	CGUR	4.5	5.0	5.4	5.9	6.2	6.4	6.5	6.7	7.0
Total intangible assets	CGUS	4.5	5.0	5.4	5.9	6.2	6.4	6.5	6.7	7.0
Total non-financial assets	CGDB	118.0	121.4	122.0	128.5	137.4	142.9	147.2	148.2	127.2
Total net financial assets/liabilities	NYOE	–514.0	–538.0	–448.2	–422.2	–438.4	–509.9	–494.2	–469.2	–239.0
Total net worth¹	CGRU	–396.0	–416.6	–326.2	–293.7	–301.0	–367.0	–347.1	–321.0	–111.7

1 Net worth was previously defined as *net wealth*.

10.7 General government

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGVQ	3.2	3.2	3.5	3.3	4.3	3.8	4.8	5.3	5.9
Agricultural assets	CGVR	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Commercial, industrial and other buildings	CGVS	131.1	137.3	146.1	158.1	174.4	200.6	212.9	226.7	235.2
Civil engineering works	CGVT	263.2	305.6	312.2	337.5	375.9	405.0	436.0	473.8	442.2
Plant and machinery	CGVU	14.9	15.0	14.2	17.6	16.6	17.2	21.3	19.2	19.9
Vehicles, including ships, aircraft, etc	CGVV	3.3	4.3	4.4	4.3	4.5	5.6	5.8	6.5	6.5
Stocks and work in progress	CGVW	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1
Spectrum ³	ZLDB	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGVX	439.8	489.4	504.4	544.9	599.9	656.2	705.0	755.5	733.8
Intangible non-financial assets										
Non-marketable tenancy rights	CGVY	–	–	–	–	–	–	–	–	–
Other intangible assets	CGVZ	0.9	0.9	0.9	0.9	1.0	0.9	1.0	0.9	0.8
Total intangible assets	CGWA	0.9	0.9	0.9	0.9	1.0	0.9	1.0	0.9	0.8
Total non-financial assets	CGIX	440.7	490.3	505.3	545.8	600.8	657.1	705.9	756.4	734.6
Total net financial assets/liabilities	NYOG	–260.9	–236.4	–254.0	–271.6	–311.9	–339.7	–367.0	–402.2	–478.6
Total net worth¹	CGRX	179.8	253.9	251.4	274.3	289.0	317.3	339.0	354.2	256.0

1 Net worth was previously defined as *net wealth*.

2 Council housing has now been transferred from General Government to the Public non-financial corporations sector.

3 Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

10.8 Central government¹

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings	CGWB	3.2	3.2	3.5	3.3	4.3	3.8	4.8	5.3	5.9
Agricultural assets	CGWC	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Commercial, industrial and other buildings	CGWD	49.5	52.1	56.7	63.0	69.1	87.9	92.9	97.6	100.0
Civil engineering works	CGWE	92.8	95.9	100.1	105.2	109.9	121.1	130.2	139.9	147.4
Plant and machinery	CGWF	11.7	11.6	11.4	14.3	11.8	11.2	14.4	11.5	11.3
Vehicles, including ships, aircraft, etc	CGWG	2.8	3.7	3.6	3.6	3.6	4.3	4.4	4.8	5.0
Stocks and work in progress	CGWH	0.2	0.1	0.1	0.2	0.2	0.2	0.2	0.1	0.1
Spectrum ³	ZLDA	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGWI	182.2	188.7	197.6	211.6	220.9	250.5	269.0	281.3	291.8
Intangible non-financial assets										
Non-marketable tenancy rights	CGWJ	–	–	–	–	–	–	–	–	–
Other intangible assets	CGWK	0.4	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Total intangible assets	CGWL	0.4	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Total non-financial assets	CGIY	182.6	189.0	197.8	211.8	221.1	250.6	269.1	281.4	291.9
Total net financial assets/liabilities	NZDZ	–292.8	–274.3	–302.1	–332.8	–383.0	–418.1	–438.8	–477.4	–552.8
Total net worth²	CGRY	–110.2	–85.3	–104.3	–121.0	–161.9	–167.5	–169.7	–196.0	–260.9

1 UK national accounts classification excludes fighting equipment from tangible assets.

2 Net worth was previously defined as *net wealth*.

3 Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

10.9 Local government

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Local Authority housing ²	ZLCS	–	–	–	–	–	–	–	–	–
Agricultural assets	CGWN	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9	1.9
Commercial, industrial and other buildings	CGWO	81.6	85.2	89.4	95.1	105.3	112.7	120.0	129.1	135.2
Civil engineering works	CGWP	170.4	209.6	212.0	232.3	266.1	284.0	305.8	333.9	294.9
Plant and machinery	CGWQ	3.2	3.4	2.8	3.4	4.8	5.9	6.9	7.7	8.6
Vehicles, including ships, aircraft, etc	CGWR	0.5	0.6	0.7	0.7	0.9	1.2	1.5	1.7	1.5
Stocks and work in progress	CGWS	–	–	–	–	–	–	–	–	–
Total tangible assets	CGWT	257.6	300.7	306.8	333.3	378.9	405.7	436.0	474.3	442.0
Intangible non-financial assets										
Non-marketable tenancy rights	CGWU	–	–	–	–	–	–	–	–	–
Other intangible assets	CGWV	0.5	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.6
Total intangible assets	CGWW	0.5	0.6	0.7	0.8	0.8	0.8	0.8	0.8	0.6
Total non-financial assets	CGIZ	258.1	301.3	307.5	334.0	379.8	406.5	436.9	475.0	442.6
Total net financial assets/liabilities	NYOJ	31.9	37.9	48.2	61.3	71.1	78.4	71.8	75.2	74.2
Total net worth¹	CGRZ	290.0	339.2	355.6	395.3	450.9	484.8	508.7	550.2	516.9

1 Net worth was previously defined as *net wealth*.

2 The value of council housing is now shown in table 10.4 (Public non-financial corporations).

10.10 Households & non-profit institutions serving households (NPISH)

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings ²	CGRJ	1 967.9	2 116.5	2 568.1	2 869.0	3 221.3	3 336.2	3 696.3	4 077.3	3 692.8
Agricultural assets	CGRJ	47.1	46.3	46.9	46.9	47.0	47.1	47.3	47.4	47.7
Commercial, industrial and other buildings	CGRK	46.7	46.4	48.9	50.6	50.5	55.9	59.9	55.6	46.7
Civil engineering works	CGRL	2.2	2.2	2.2	2.1	2.0	2.0	2.0	2.0	1.9
Plant and machinery	CGRM	16.4	17.1	18.0	18.5	20.4	22.5	25.0	28.4	31.3
Vehicles, including ships, aircraft, etc	CGRN	57.5	62.4	68.8	73.1	77.1	79.3	80.2	81.4	73.1
Stocks and work in progress	CGRP	15.8	15.8	16.2	16.7	16.8	16.3	16.4	16.7	16.9
Total tangible assets	CGRP	2 153.5	2 306.7	2 769.1	3 076.8	3 435.2	3 559.3	3 927.1	4 308.8	3 910.4
Intangible non-financial assets										
Non-marketable tenancy rights	CGRQ	276.7	300.1	365.3	413.5	466.1	486.9	545.1	611.5	549.3
Other intangible assets	CGRS	0.6	0.6	0.7	0.8	0.8	0.9	0.9	0.9	1.0
Total intangible assets	CGRT	277.2	300.7	366.0	414.2	467.0	487.8	546.1	612.5	550.3
Total non-financial assets	CGCZ	2 430.8	2 607.4	3 135.1	3 491.1	3 902.1	4 047.1	4 473.1	4 921.3	4 460.7
Total net financial assets/liabilities	NZEA	2 383.4	2 158.6	1 797.3	1 924.9	1 998.3	2 356.3	2 500.0	2 546.4	2 114.6
Total net worth¹	CGRC	4 814.2	4 766.0	4 932.4	5 415.9	5 900.5	6 403.4	6 973.1	7 467.7	6 575.3

1 Net worth was previously defined as *net wealth*.

2 Figures for Housing association properties are now included in table 10.5 (Private non-financial corporations).

10.11 Public sector

£ billion at end year

		2000	2001	2002	2003	2004	2005	2006	2007	2008
Non-financial assets										
Tangible assets:										
Residential buildings	CGWX	78.1	87.1	94.5	104.4	116.3	126.0	116.6	122.0	123.8
Agricultural assets	CGWY	2.9	2.8	2.9	2.9	2.9	2.9	3.0	3.0	3.0
Commercial, industrial and other buildings	CGWZ	153.1	157.8	171.8	181.9	199.8	227.0	239.8	251.0	261.1
Civil engineering works	CGXA	275.7	322.1	334.6	353.5	391.4	420.7	453.1	492.8	465.2
Plant and machinery	CGXB	19.9	19.8	21.9	25.7	25.3	25.9	30.2	28.4	29.9
Vehicles, including ships, aircraft, etc	CGXC	4.9	5.9	6.0	5.7	6.2	7.6	8.1	8.8	8.8
Stocks and work in progress	CGXD	5.3	5.3	5.3	5.2	5.4	5.4	5.5	5.4	5.5
Spectrum ²	ZLDC	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9	21.9
Total tangible assets	CGXE	561.9	622.8	658.8	701.3	769.3	837.6	878.2	933.3	919.2
Intangible non-financial assets										
Non-marketable tenancy rights	CGXF	–	–	–	–	–	–	–	–	–
Other intangible assets	CGXG	4.6	4.7	4.9	5.1	5.4	5.6	5.8	5.9	5.9
Total intangible assets	CGXH	4.6	4.7	4.9	5.1	5.4	5.6	5.8	5.9	5.9
Total non-financial assets	CGJA	566.5	627.5	663.7	706.5	774.7	843.2	884.0	939.2	925.2
Total net financial assets/liabilities	CGSA	–336.7	–317.9	–351.5	–371.8	–423.4	–474.3	–489.9	–525.2	–607.8
Total net worth¹	CGTY	229.8	309.6	312.2	334.7	351.2	368.9	394.1	414.0	317.4

1 Net worth was previously defined as *net wealth*.

2 Following the grant of licences to mobile phone companies, the electro-magnetic spectrum is included as an asset for the first time in 2000.

Chapter 11

Public sector supplementary tables

Introduction

The Government's fiscal policy rules rely on statistical measures based on the National Accounts framework. The speed with which revisions could be taken on in the National Accounts is not adequate for the purposes of fiscal policy, which is based on an economic cycle and requires up-to-date information over the entire cycle. This has led to a separate revisions policy for the *Public Sector Finances*,¹ where revisions are immediately implemented, with the National Accounts catching up as soon as possible.

As a consequence of these different revisions policies, the version of Chapter 11 published here is consistent with the National Accounts, but not with the *Public Sector Finances*.

Table 11.2 (functional breakdown of general government) has been withdrawn from this *Blue Book* as the majority of these data, with consistent time series, are available elsewhere in ESA Table 11 available at:

www.statistics.gov.uk/Statbase/Product.asp?vlnk=3766

Table 11.3 (key fiscal aggregates) has also been withdrawn from this *Blue Book* as it would be confusing to publish an alternative incorrect version of the key fiscal aggregates. The main part of this table is already published once a quarter and the other series will be updated once a year in the *Public Sector Finances*.

Tables 11.4, 11.5, and 11.6 (reconciliation of financial balance sheets and transactions for the general government sector and the central and local government sub-sectors) as well as Table 11.7 (housing operating account) have been withdrawn from this year's *Blue Book*. We plan to publish these data later in 2009 in *Public Sector Finances*.

Taxes payable by UK residents (Table 11.1)

This table is consistent with the National Accounts. A more up to date version consistent with the latest Public Sector Finance

data, incorporating revisions, will be made available alongside the *Public Sector Finances* release.

This table shows the taxes and national insurance contributions payable to central government, local government, and to the institutions of the European Union.

Taxes on production are included in GDP at market prices. Taxes on products are taxes levied on the sale of goods and services. Other taxes on production include taxes levied on inputs to production (for example, non-domestic rates by businesses) and some compulsory unrequited levies that producers have to pay.

Taxes on income and wealth include income tax and corporation tax. Also included are some charges payable by households (for example local government taxes and motor vehicle duty), which are classified as taxes on production when payable by businesses. The totals are measured gross of any tax credits and reliefs recorded as expenditure in the National Accounts, such as working families and child tax credit.

ESA95 has a category called compulsory social contributions. In the UK accounts this category includes all national insurance contributions. Details of total social contributions and benefits are shown in Tables 5.2.4S and 5.3.4S of Chapter 5.

Some UK taxes are recorded as the resources of the European Union. These include taxes on imports and an amount calculated as the hypothetical yield from VAT at a standard rate on a harmonised base across the EU.

Reference

- 1 Office for National Statistics/HM Treasury *Public Sector Finances* monthly statistical bulletin.
www.statistics.gov.uk/StatBase/Product.asp?vlnk=805

11.1 Taxes paid by UK residents to general government and the European Union

Total economy sector S.1

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
GENERATION OF INCOME		Part									
Uses											
Taxes on production and imports	D.2										
Taxes on products and imports	D.21										
Value added tax (VAT)	D.211										
Paid to central government	NZGF	59 985	63 522	68 251	74 595	79 755	81 426	85 591	89 698	89 727	
Paid to the European Union	FJKM	4 204	3 575	2 808	2 740	1 789	1 999	2 167	2 319	2 270	
Total	QYRC	64 189	67 097	71 059	77 335	81 544	83 425	87 758	92 017	91 997	
Taxes and duties on imports excluding VAT	D.212										
Paid to CG: import duties ¹	NMXZ	–	–	–	–	–	–	–	–	–	
Paid to EU: import duties	FJWE	2 086	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	
Total	QYRB	2 086	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636	
Taxes on products excluding VAT and import duties	D.214										
Paid to central government											
Customs & excise revenue											
Beer	GTAM	2 813	2 888	2 934	3 035	3 111	3 072	3 065	3 042	3 140	
Wines, cider, perry & spirits	GTAN	3 751	4 025	4 333	4 491	4 761	4 802	4 779	5 008	5 533	
Tobacco	GTAO	7 666	7 638	7 947	8 079	8 097	8 021	8 089	8 051	8 253	
Hydrocarbon oils	GTAP	23 041	22 046	22 070	22 476	23 412	23 346	23 448	24 512	24 788	
Car tax	GTAT	–	–	–	–	–	–	–	–	–	
Betting, gaming & lottery	CJQY	1 522	1 406	997	933	872	864	958	959	989	
Air passenger duty	CWAA	940	824	814	781	856	896	961	1 883	1 876	
Insurance premium tax	CWAD	1 707	1 861	2 138	2 294	2 359	2 343	2 314	2 306	2 281	
Landfill tax	EKOF	461	502	541	607	672	733	804	877	954	
Other	ACDN	–	–	–	–	–	–	–	–	–	
Fossil fuel levy	CIQY	56	86	32	–	–	–	–	–	–	
Gas levy	GTAZ	–	–	–	–	–	–	–	–	–	
Stamp duties	GTBC	8 367	7 344	7 431	7 256	8 884	9 910	13 074	14 634	9 499	
Levies on exports (Third country trade)	CUDF	–	–	–	–	–	–	–	–	–	
Camelot payments to National Lottery											
Distribution Fund	LIYH	1 590	1 480	1 452	1 293	1 342	1 349	1 440	1 310	1 405	
Purchase Tax	EBDB	–	–	–	–	–	–	–	–	–	
Hydro-benefit	LITN	42	46	44	44	40	10	–	–	–	
Aggregates levy	MDUQ	–	–	213	340	328	327	321	339	334	
Milk super levy	DFT3	–	14	35	56	69	19	1	–	–	
Climate change levy	LSNT	–	585	825	828	756	747	711	690	717	
Channel 4 funding formula	EG9G	–	–	–	–	–	–	–	–	–	
Renewable energy obligations	EP89	–	–	195	345	373	369	450	465	478	
Rail franchise premia	LITT	–	–	–	–	205	98	125	233	417	
Other taxes and levies	GCSF	–	–	–	–	–	–	–	–	–	
Total paid to central government	NMYB	51 956	50 745	52 001	52 858	56 137	56 906	60 540	64 309	60 664	
Paid to the European Union											
Sugar levy	GTBA	44	31	25	18	25	24	–	–	–	
European Coal & Steel Community levy	GTBB	–	–	–	–	–	–	–	–	–	
Total paid to the European Union	FJWG	44	31	25	18	25	24	–	–	–	
Total taxes on products excluding VAT & import duties	QYRA	52 000	50 776	52 026	52 876	56 162	56 930	60 540	64 309	60 664	
Total taxes on products and imports	NZGW	D.21	118 275	119 942	125 004	132 148	139 851	142 592	158 738	155 297	
Production taxes other than on products	D.29										
Paid to central government											
Consumer Credit Act fees	CUDE	119	205	190	208	220	197	223	281	328	
National non-domestic rates	CUKY	14 954	15 979	16 604	16 891	17 099	17 919	18 919	19 466	20 442	
Northern Ireland non-domestic rates	NSEZ	128	133	134	139	263	286	318	353	376	
Levies paid to CG levy-funded bodies	LITK	217	215	195	193	214	235	232	261	263	
Selective employment tax	CSAH	–	–	–	–	–	–	–	–	–	
National insurance surcharge	GTAY	–	–	–	–	–	–	–	–	–	
London regional transport levy	GTBE	–	–	–	–	–	–	–	–	–	
IBA levy	GTAL	–	–	–	–	–	–	–	–	–	
Motor vehicle duties paid by businesses	EKED	1 415	778	724	797	808	809	865	878	885	
Regulator fees	GCSQ	101	98	93	101	86	78	72	76	70	
Tithe Act payments ²	EBDD	–	–	–	–	–	–	–	–	–	
Northern Ireland Driver Vehicle Agency	IY9N	–	–	–	–	–	–	–	3	4	
Total	NMBX	16 934	17 408	17 940	18 329	18 690	19 524	20 629	21 318	22 368	
Paid to local government											
Non-domestic rates ³	NMYH	149	157	173	188	163	182	202	225	250	
Total production taxes other than on products	NMYD	D.29	17 083	17 565	18 113	18 517	18 853	19 706	21 543	22 618	
Total taxes on production and imports, paid	D.2										
Paid to central government	NMBY	128 875	131 675	138 192	145 782	154 582	157 856	166 760	175 325	172 759	
Paid to local government	NMYH	149	157	173	188	163	182	202	225	250	
Paid to the European Union	FJWB	6 334	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	
Total	NZGX	D.2	135 358	137 507	143 117	150 665	158 704	162 298	171 458	180 281	177 915

¹ These taxes existed before the UK's entry into the EEC in 1973

² These taxes existed before 1969

³ From 1990/1991 onwards these series only contain rates paid in Northern Ireland

11.1 Taxes paid by UK residents to general government and the European Union

Total economy sector S.1

continued

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008	
SECONDARY DISTRIBUTION OF INCOME		Part									
Uses											
Current taxes on income, wealth etc	D.5										
Taxes on income	D.51										
Paid to central government											
Household income taxes	DRWH	103 129	108 506	109 358	111 559	117 481	128 098	137 368	148 313	149 907	
Corporation Tax	ACCD	33 003	33 520	28 866	28 489	31 160	37 820	47 108	43 912	46 253	
Petroleum revenue tax	DBHA	1 540	1 526	946	1 146	1 166	1 799	2 546	1 387	2 663	
Windfall tax	EYNK	—	—	—	—	—	—	—	—	—	
Other taxes on income	BMNX	2 330	3 712	3 672	3 040	4 320	4 781	5 790	6 601	8 201	
Total	NMCU	D.51	140 002	147 264	142 842	144 234	154 127	172 498	192 812	200 213	207 024
Other current taxes	D.59										
Paid to central government											
Motor vehicle duty paid by households	CDDZ	3 191	3 324	3 570	3 923	3 955	3 953	4 145	4 506	4 639	
Northern Ireland domestic rates	NSFA	112	107	106	101	225	233	244	265	281	
Boat licences	NSNP	4	—	—	—	—	—	—	—	—	
Fishing licences	NRQB	—	—	—	—	19	20	20	20	20	
National non-domestic rates paid by non-market sectors ¹	BMNY	1 000	1 047	1 029	996	1 082	1 190	1 262	1 302	1 351	
Passport fees	E8A6	107	140	148	185	220	279	322	377	376	
Television licence fee	DH7A	1 955	2 302	2 280	2 329	2 490	2 655	2 696	2 862	2 804	
Northern Ireland Driver Vehicle Agency	IY90	—	—	—	—	—	—	—	12	15	
Total	NMCV	6 369	6 920	7 133	7 534	7 991	8 330	8 689	9 344	9 486	
Paid to local government											
Domestic rates ²	NMHK	73	80	83	91	139	147	155	169	185	
Community charge	NMHL	—	—	—	—	—	—	—	—	—	
Council tax	NMHM	13 845	15 068	16 448	18 391	19 871	20 966	22 064	23 206	24 359	
Total	NMIS	13 918	15 148	16 531	18 482	20 010	21 113	22 219	23 375	24 544	
Total	NVCM	D.59	20 287	22 068	23 664	26 016	28 001	29 443	30 908	32 719	34 030
Total current taxes on income, wealth etc	D.5										
Paid to central government	NMCP	146 371	154 184	149 975	151 768	162 118	180 828	201 501	209 557	216 510	
Paid to local government	NMIS	13 918	15 148	16 531	18 482	20 010	21 113	22 219	23 375	24 544	
Total	NMZL	D.5	160 289	169 332	166 506	170 250	182 128	201 941	223 720	232 932	241 054
Social contributions	D.61										
Actual social contributions	D.611										
Paid to central government											
(National Insurance Contributions)											
Employers' compulsory contributions	CEAN	D.61111	34 028	35 706	35 735	39 890	43 874	46 824	49 528	51 752	55 347
Employees' compulsory contributions	GCSE	D.61121	24 175	25 236	25 357	29 055	32 623	34 810	37 021	38 041	40 409
Self- and non-employed persons' compulsory contributions	NMDE	D.61131	2 049	2 183	2 318	2 595	2 727	2 825	2 930	3 013	3 092
Total	AIIH	D.611	60 252	63 125	63 410	71 540	79 224	84 459	89 479	92 806	98 848
CAPITAL ACCOUNT		Part									
Changes in liabilities and net worth											
Other capital taxes	D.91										
Paid to central government											
Inheritance tax	GILF	2 156	2 366	2 327	2 386	2 831	3 100	3 471	3 764	3 130	
Tax on other capital transfers	GILG	59	30	54	30	50	50	50	50	50	
Development land tax and other	GCSV	—	—	—	—	—	—	—	—	—	
Tax paid on LG equal pay settlements	C625	—	—	—	—	—	—	54	53	77	
FSCS levies on private sector ³	HZQ4	—	—	—	—	—	—	—	—	18 857	
Total	NMGI	D.91	2 215	2 396	2 381	2 416	2 881	3 150	3 867	22 114	
TOTAL TAXES AND COMPULSORY SOCIAL CONTRIBUTIONS											
Paid to central government	GCSS	337 713	351 380	353 958	371 506	398 805	426 293	461 315	481 555	510 231	
Paid to local government	GCST	14 067	15 305	16 704	18 670	20 173	21 295	22 421	23 600	24 794	
Paid to the European Union	FJWB	6 334	5 675	4 752	4 695	3 959	4 260	4 496	4 731	4 906	
Total	GCSU	358 114	372 360	375 414	394 871	422 937	451 848	488 232	509 886	539 931	

1 Up until 1995/96 these payments are included in national non-domestic rates under production taxes other than on products

2 From 1990/1991 onwards these series only contain rates paid in Northern Ireland

3 Financial Services Compensation Scheme

11.6 Local government: Reconciliation of financial balance sheets and transactions

ESA95 sector S.1313 Unconsolidated

£ million

			2002	2003	2004	2005	2006	2007	2008
Assets									
Financial assets at beginning of period (balance sheet)			101 463	110 398	121 686	136 025	147 692	145 392	150 453
Net acquisition of financial assets (transactions)	NBYK	F.A	-2 360	-3 682	-388	-1 844	3 224	2 250	-904
Changes in classifications and structure	MDQI	K.12	450	330	401	429	396	122	-
Nominal holding gains / losses	YEOT	K.11	1	-	-	-	-3	4	34
Other volume changes	YEPD	K.10	357	44	342	-492	-605	167	-634
Financial assets at end of period (balance sheet)	NJFV	AF.A	110 398	121 686	136 025	147 692	145 392	150 453	153 569
Liabilities									
Financial liabilities at beginning of period (balance sheet)			63 557	62 247	60 434	64 910	69 304	73 570	75 289
Net acquisition of financial liabilities (transactions)	NCBO	F.L	-1 294	-2 352	2 864	3 859	4 781	1 515	2 903
Nominal holding gains / losses	YEPO	K.11	1	-2	-	-2	-1	-	5
Other volume changes	YEPN	K.10	-17	541	851	975	1 307	-1 644	1 819
Financial liabilities at end of period (balance sheet)	NJIZ	AF.L	62 247	60 434	64 910	69 304	73 570	75 289	79 355
Net									
Net financial balance sheet at beginning of period			37 906	48 151	61 252	71 115	78 388	71 822	75 164
Net acquisition of financial assets and liabilities (transactions)	NYNQ	B.9f	-1 066	-1 330	-3 252	-5 703	-1 557	735	-3 807
Changes in classifications and structure	MDQI	K.12	450	330	401	429	396	122	-
Nominal holding gains / losses	YEPQ	K.11	-	2	-	2	-2	4	29
Other volume changes	YEPF	K.10	374	-497	-509	-1 467	-1 912	1 811	-2 453
Net financial balance sheet at end of period	NYOJ	BF.90	48 151	61 252	71 115	78 388	71 822	75 164	74 214

Chapter 12

Statistics for European Union purposes

The European Union uses National Accounts data for a number of administrative and economic purposes. Gross National Product (GNP), calculated in accordance with the European System of Accounts 1979 (ESA79), has been used in setting a ceiling on the EU budget and calculating part of Member States' contributions to the budget.

However, from 2002, the calculation reflects the move to the new European System of Accounts 1995 (ESA95) and the progression to Gross National Income (GNI) from GNP.¹ ESA95 is the basis on which most UK statistical information is now supplied to the EU.

ESA95 differs from the ESA79 in a number of ways, for example, the recording of interest payments, and the treatment of software in gross fixed capital formation and roads and bridges in the consumption of fixed capital formation.²

Data supplied for EU budgetary purposes

The GNP/GNI measure³ is one component in the calculation of Member States' contributions to the EU Budget.

GNP data up to and including 2001 have been frozen, or 'closed' in the calculation of UK contributions. In future, revisions will only be made due to methodological improvements to the transition mechanism (see note 2).

The years 2002 onwards remain 'open' years, reflecting any revisions to National Accounts. From 2002, UK contributions are calculated under the ESA95 framework as shown in Table 1.2.

UK transactions with the institutions of the EU

Table 12.1 shows the UK contribution to the budget under the four categories of revenue raising ('own resources'), and payments flowing into the UK in the form of EU expenditure and the UK budgetary rebate. UK GNP/GNI forms the basis of the 'Fourth Resource' contributions.

Data to monitor government deficit and debt

The convergence criteria for Economic and Monetary Union (EMU) are set out in the 1992 Treaty on European Union (The Maastricht Treaty).⁴ The Treaty, plus the Stability & Growth Pact, requires Member States to avoid excessive government deficits defined as general government net borrowing and

gross debt as a percentage of GDP. Member States report their planned and actual deficits, and the levels of their debt, to the European Commission. Data to monitor excessive deficits are supplied in accordance with EU legislation.⁵

The Treaty does not determine what constitutes 'excessive'. This is agreed by the Economic and Finance Council (ECOFIN). However, a Protocol to the Treaty does provide a reference value of 3 per cent of GDP for net borrowing and 60 per cent of GDP for gross debt.

The United Kingdom submitted the estimates in the following table to the European Commission in March 2009.⁶

	2004/5	2005/6	2006/7	2007/8
General government deficit				
net borrowing (£bn)	41.7	38.5	34.7	38.4
as a percentage of GDP ⁶	3.4	3.0	2.6	2.7
General government debt				
debt at nominal value (£bn) ⁷	483.8	531.5	574.1	613.9
as a percentage of GDP ⁶	39.9	41.9	42.7	43.2

References

- 1 The harmonisation of gross national income at market prices (GNI regulation) was adopted in July 2003 under Council Regulation (EC) No. 1287/2003.
- 2 Commission Decision 97/178 set down a transition mechanism for deriving ESA79 GNP figures from ESA95 for the purposes of the EC budget. The mechanism was extended following Commission Decision 98/501 and the July 2001 meeting of the GNP Committee.
- 3 Council Directive 89/130/EEC.
- 4 Treaty on European Union (Luxembourg, Office for Official Publications of the European Communities, 1992).
- 5 Council Regulation (EC) No. 3605/93.
- 6 Data were also published in calendar years in the March 2009 *Government deficit and debt under the Maastricht Treaty* release.
- 7 At end year.

12.1 UK official transactions with institutions of the EU

UK transactions with ESA95 sector S.212

£ million

		2000	2001	2002	2003	2004	2005	2006	2007	2008
UK resources										
Exports of services										
UK charge for collecting duties and levies(net) ^{1,2}	QWUE	217	525	487	489	543	565	583	603	660
Subsidies on products, paid (negative resources)										
Agricultural guarantee fund	EBGL	2 571	2 336	2 381	2 691	3 315	3 408	3 219	2 952	3 108
European Coal & Steel Community grants	FJKP	–	1	–	–	2	–	–	–	–
Social assistance										
European Social Fund	HDIZ	659	370	412	427	433	900	1 305	795	608
Current international co-operation										
Fontainebleau abatement ²	FKKL	2 084	4 560	3 099	3 560	3 592	3 655	3 570	3 523	4 862
Grants to research councils and miscellaneous ²	GCSO	–	8	13	10	12	13	24	109	–
Capital transfers, payable										
Agricultural guidance fund	FJXL	82	26	–	2	49	80	50	150	417
European regional development fund	HBZA	989	543	296	622	1 062	1 402	618	707	972
Agricultural compensation scheme payments ⁵	EBGO	–	322	–	–	–	–	–	–	–
Total identified UK resources	GCSL	6 602	8 691	6 688	7 801	9 008	10 023	9 369	8 839	10 627
UK uses										
Taxes on products										
EU traditional own resources										
Import duties	FJWD	2 086	2 069	1 919	1 937	2 145	2 237	2 329	2 412	2 636
Sugar levy	GTBA	44	31	25	18	25	24	–	–	–
European Coal & Steel Community levy	GTBB	–	–	–	–	–	–	–	–	–
Third own resource contribution										
VAT contribution	HCML	4 104	3 624	2 720	2 775	1 764	1 980	2 165	2 293	2 255
Adjustment to VAT contribution	FVSL	100	–49	88	–35	25	19	2	26	15
Miscellaneous current transfers										
Fourth own resource contribution³										
GNP fourth resource	HCSO	4 243	3 859	5 259	6 622	7 565	8 597	8 358	7 996	8 628
GNP adjustment	HCSM	136	–1	76	150	–16	135	163	327	–205
Total GNP based fourth own resource	NMFH	4 379	3 858	5 335	6 772	7 549	8 732	8 521	8 323	8 423
Other current transfers										
JET contributions and miscellaneous ³	GVEG	6	24	10	18	–3	106	8	6	–
Inter-government agreements ³	HCBW	–	–	–	–	–	–	–	–	–
EU non-budget (miscellaneous) ³	HRTM	–	–	–	–	–	–	–	–	–
Total identified UK uses	GCSM	10 719	9 557	10 097	11 485	11 505	13 098	13 025	13 060	13 329
Balance, UK net contribution to the EU⁴	BLZS	–4 117	–866	–3 409	–3 684	–2 497	–3 075	–3 656	–4 221	–2 702

1 Before 1989 this is netted off the VAT contribution but cannot be identified separately.

2 UK central government resources.

3 UK central government uses.

4 As defined in pre-ESA95 Blue Books.

5 Before 1999 these have been included in Agricultural guarantee fund payments (series EBGL).



UK Environmental Accounts

Part 5

Chapter 13

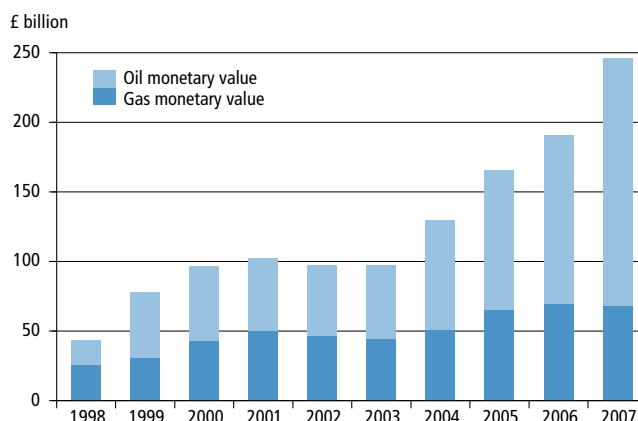
The UK Environmental Accounts at a glance

Oil and gas reserves

UK oil reserves were valued at £177.9 billion while gas reserves were estimated to be worth £68.3 billion at the end of 2007.

The value of the UK's recoverable oil and gas reserves mainly depend upon the estimated physical amounts remaining, the rate of extraction and the assumed future price per unit of oil or gas, net of the cost of extraction. Since 1998, the estimated physical stock of reserves has fallen as a result of extraction, but the value of the reserves has generally risen, with values being sensitive to fluctuations in the price of oil and gas.

Value of oil and gas reserves, 1998–2007

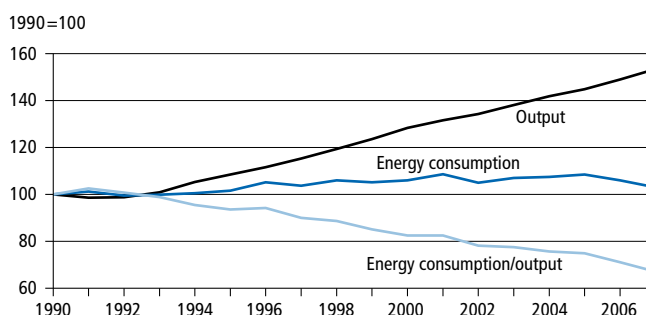


Source: ONS

Energy consumption

Energy consumption, including electricity, by UK companies and the public sector (and excluding households) increased by 3.0 per cent between 1990 and 2007, while output (Gross Domestic Product) rose by 53.5 per cent in real terms. As a result, energy intensity (energy consumed per unit of output) has decreased by 32.9 per cent over the same period. The percentage of energy derived from renewable sources was 1.7 per cent in 2007 compared with 0.8 per cent in 1990.

Non-domestic energy consumption and output (Gross Domestic Product, CVM), 1990–2007



Source: ONS

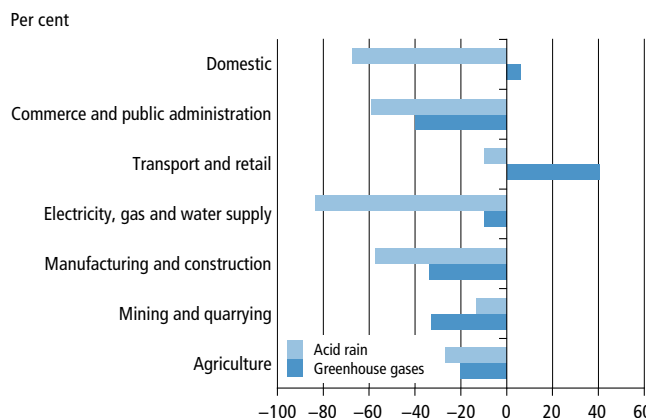
Atmospheric emissions

Total greenhouse gas emissions on a National Accounts basis have fallen by 12.6 per cent since 1990, driven by a 16.7 per cent reduction in emissions from UK companies and the public sector. In contrast, emissions from the household sector have risen by 6.3 per cent between 1990 and 2007 but the trend has started to reverse in the last three years with a 2.6 per cent fall in 2007.

Between 1990 and 2007, the largest falls in greenhouse gas emissions occurred in other services (52.3 per cent) and manufacturing (36.8 per cent). The largest increase was in transport and communications, up 43.6 per cent.

Emissions of the chemicals that cause acid rain have fallen by 61.2 per cent since 1990. Over this period there have been reductions in all industries. Emissions from households were 67.1 per cent lower in 2007 than in 1990, mainly reflecting falling emissions from the use of vehicles as a result of cleaner technology.

Atmospheric emissions of greenhouse gases and acid rain precursors, percentage change, 1990–2007



Source: ONS

Much of the period 1990 to 2007 has seen strong economic growth in the UK. Allowing for this growth, there have been substantial improvements in emissions intensity across the non-household sector in 2007 with levels of emissions per unit of output 46.9 per cent below those in 1990. Greenhouse gas emissions per unit of output over this period fell 37.1 per cent in electricity, gas and water supply, 42.5 per cent in manufacturing, 36.5 per cent in transport and communications and 27.1 per cent in agriculture. These four sectors account for approximately 80 per cent of greenhouse gas emissions from the non-household sector.

There have been falls in emissions intensity across most other sectors since 1990, most notably in education, health and social services (46.9 per cent), other business services (54.7 per cent) and other services (69.9 per cent).

Material flow accounting

Material productivity has increased between 1990 and 2007. This trend indicates that material use is falling in relation to the level of economic activity in the UK and supports evidence that domestic material use and economic growth have decoupled since 1990. However, levels of imports have generally risen over the same period suggesting that some of the environmental impacts associated with consumption are being transferred abroad.

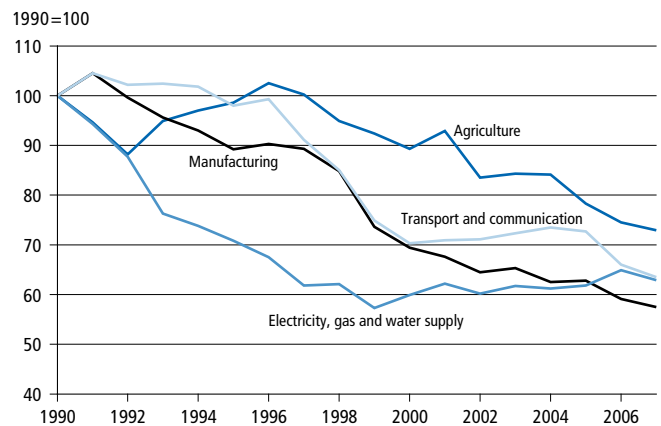
Environmental taxes

In 2008, environmental tax receipts amounted to £38.5 billion. By far the largest contributor to environmental taxes is duty on hydrocarbon oils such as petrol and diesel, which accounted for 64.3 per cent of the total in 2008, and where receipts increased by approximately £0.3 billion compared with the previous year. Receipts from Vehicle Excise Duty were the next largest increase, up by £0.1 billion to £5.5 billion in 2008.

Environmental taxes were 2.7 per cent of Gross Domestic Product in 2008.

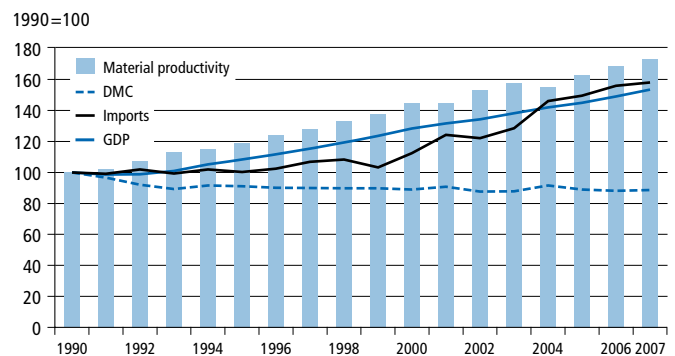
Table 13.8 contains a breakdown of these taxes by 13 industries for 2007. This shows that UK households pay £20.9 billion in environmental taxes, over half of all environmental taxes and more than three times the next highest contributor, the transport and communications industry.

Greenhouse gas emissions per unit of output, (Gross value added CVM), 1990–2007



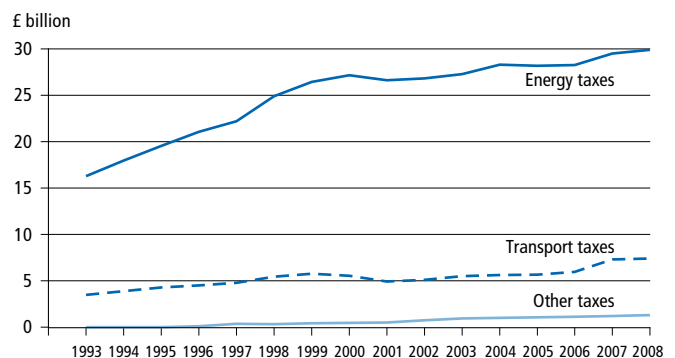
Source: ONS

Material flows in the UK



Source: ONS

Government receipts from environmental taxes, 1993–2008



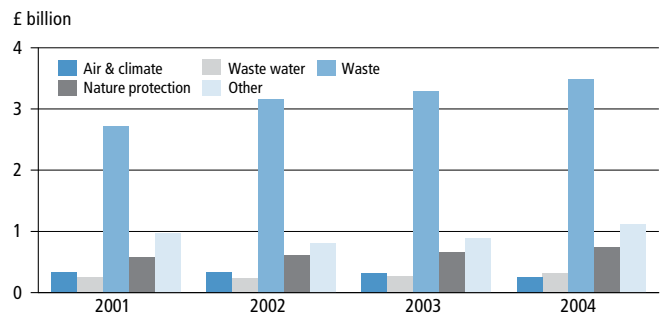
Source: ONS

Environmental protection expenditure

In 2004, public sector environmental protection expenditure was estimated at £5.9 billion with £3.5 billion spent on waste management and a further £0.7 billion on nature conservation, but only £0.3 billion directly on waste water management. Measures to protect air quality and the climate amounted to a further £0.3 billion.

Environmental protection expenditure data by industry for 2006, published by the Department for Environment, Food and Rural Affairs (Defra), is also included in this chapter.

Public sector environmental protection expenditure, 2001–2004



Source: ONS

UK Environmental Accounts

Environmental accounts are ‘satellite accounts’ to the main National Accounts. Satellite accounts are extensions to the National Accounts, which facilitate analysis of the wider impact of economic change. Environmental accounts provide information on the environmental impact of economic activity (in particular on the emissions of pollutants) and on the importance of natural resources to the economy.

Environmental accounts use similar concepts and classifications of industries to those employed in the National Accounts, and they reflect the recommended European Union and United Nations frameworks for developing such accounts.

The accounts are used to inform sustainable development policy, to model impacts of fiscal or monetary measures and to evaluate the environmental performance of different industrial sectors.

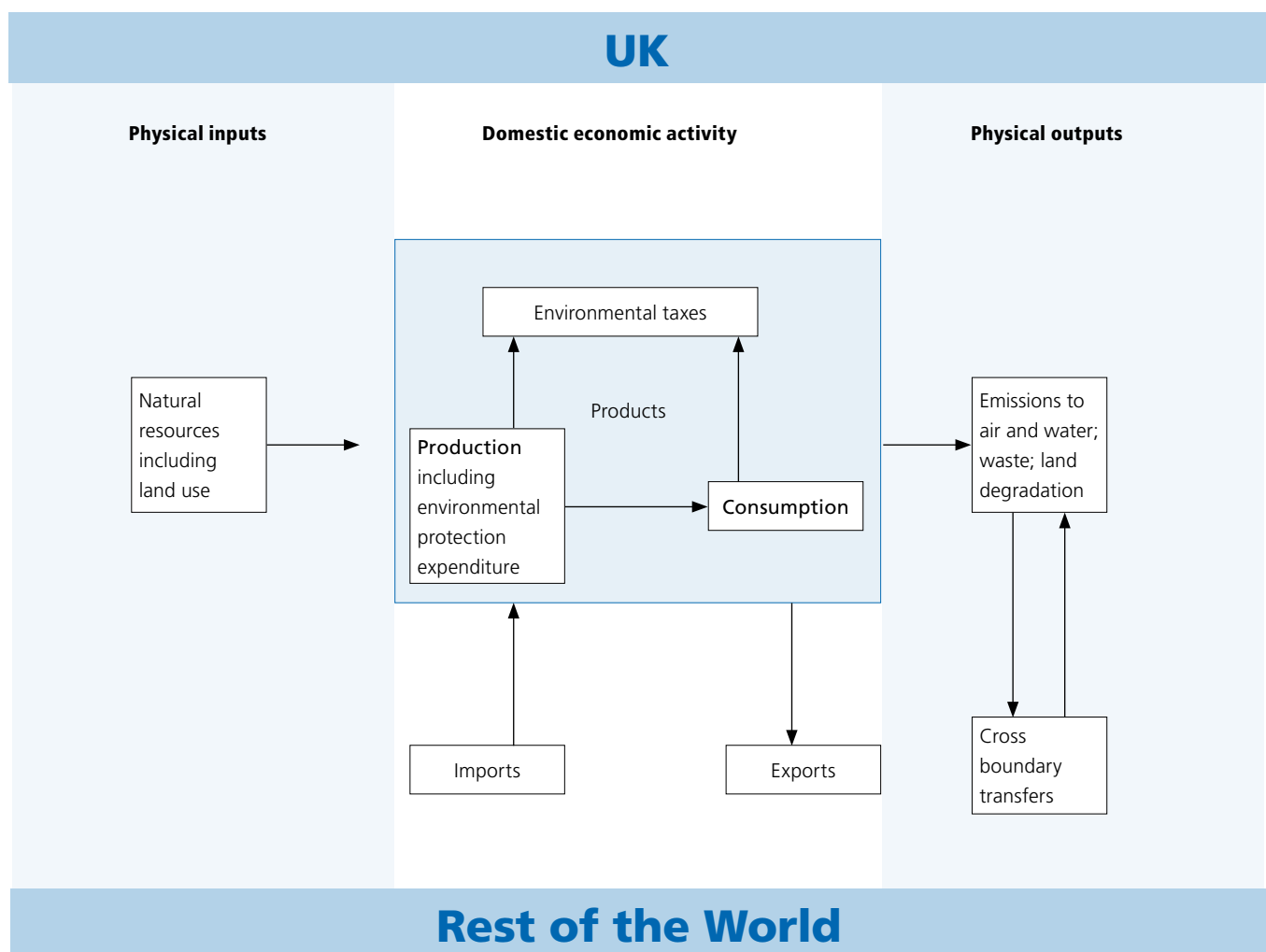
Most data are provided in units of physical measurement (volume or mass), although where appropriate some accounts are shown in monetary units.

This chapter includes information previously published in the 2009 edition of *Environmental Accounts*¹ and updates information on environmental taxes. More detailed information on each of these accounts is available in *UK Environmental Accounts* on the ONS website:

www.statistics.gov.uk/statbase/Product.asp?vlnk=3698

The diagram below shows how the areas covered by environmental accounts relate to the economy as described by the National Accounts.

Environment and economy interactions



Oil and gas reserves (Tables 13.1 and 13.2)

Definition of oil and gas

Oil reserves include both oil and the liquids and liquefied products obtained from gas fields, gas-condensate fields and from the associated gas in oil fields. Gas reserves are the quantity of gas expected to be available for sale from dry gas fields, gas-condensate fields and oil fields with associated gas. Gas which is expected to be flared or used offshore is not included.

This publication uses terminology introduced by the Department for Energy and Climate Change (DECC) to describe UK reserves of oil and gas.² Descriptions are now more closely aligned to those used by the oil and gas industry in order to improve general understanding and ensure consistency. Reserves are classified into the following categories: reserves, potential additional reserves and undiscovered resources. Undiscovered resources relate to those resources as yet undiscovered but potentially recoverable in mapped leads. Potential additional reserves are defined as discovered reserves that are not currently technically or economically producible. Reserves are classified as discovered, remaining reserves which are recoverable and commercial. These can be subdivided into proven, probable or possible depending on confidence level.

Simulation models using Monte Carlo techniques have been used each year by DECC to assess the likely existence and size of undiscovered oil and gas fields on the UK Continental Shelf (UKCS). The assessments are presented as ranges, but the limits of the ranges should not be regarded as maxima or minima. Estimates of the volume of undiscovered reserves have fluctuated considerably in recent years as new areas of UKCS have been subjected to statistical analysis and older areas have been re-assessed.

The lower end of the range of total reserves shown in the table is the sum of estimated proven reserves and the lower end of the range of undiscovered resources for that year, net of cumulative production.

The upper end of the range of total reserves is the sum of estimated proven, possible and probable reserves, plus the upper end range of undiscovered resources, for that year, net of cumulative production.

The expected level of reserves is calculated as the sum of proven and probable reserves and the lower end of the range of undiscovered resources.

Other volume changes are calculated as the difference between the expected level of reserves at the start of the year, less production within that year, and the estimated level of reserves at the start of the following year.

Monetary valuation of oil and gas reserves

Expressing UK oil and gas reserves in monetary terms allows these subsoil assets to be compared with other economic entities. This provides a means for the commercial depletion of subsoil assets to be set against national income. Results are presented in Table 13.2 in the form of a balance sheet.

Since observed market values for transactions *in situ* in their original state are not widely available, the present value method is used to put a monetary value on the physical stocks of assets. This is an indirect valuation method measuring the current value of the asset's future streams of income by discounting the expected future rent, often referred to as the economic rent or resource rent. The method relies on information about the size of resource rent, the number of years for which the rent is to be received and the social discount rate to be applied.

The resource rent is the net income from extraction defined as total revenue from sales less all costs incurred in the extraction process, that is, operating costs, depreciation of capital and an allowance for the return on capital. Decommissioning costs have not been included in these accounts. The rate of return on capital is estimated to be 8 per cent in real terms, in line with Eurostat recommendations³, but it is worth noting that the resulting valuations are very sensitive to variations in this estimate. A three point centred moving average is used for the calculation of the unit resource rent.

The time span until the complete exhaustion of the reserves is the period over which resource rents are discounted, using the Eurostat recommended social discount rate of 4 per cent. Using these assumptions it is possible to calculate a present value of the stocks of oil and gas reserves at the start and end of each year. The accumulation account then breaks down the change between the start-of-year balance and the end-of-year balance. While physical stocks may change only as a result of extraction and other volume changes such as reassessments, monetary stocks can change for a number of other reasons.

Extraction is equal to the total resource rent for the year, effectively reducing the present value of the stocks by that amount. Positive values for extraction are a result of estimated negative resource rents. Revaluation due to time passing takes account of the fact that, as we move forward in time, the period over which the future rents are discounted is one year less, thereby reducing the effect of discounting future incomes. Other volume changes are reassessments which change the estimated physical stock of recoverable reserves.

The change in the extraction path sets out in monetary terms the addition or subtraction to the present value arising from a change in the amounts assumed to be extracted each year.

The change in unit rent gives the change in the future stream of income resulting from a change in the estimated unit resource rent. Any negative stock values result from estimated negative resource rents and have been left in the table in order to show the results of the assumptions made in the calculation.

Energy consumption (Table 13.3)

The Energy Consumption dataset gives estimates of total energy used by each industry and the proportion of total energy used from renewable resources. Detailed estimates of consumption of different fuel types by each sub-sector are given on the ONS website:

www.statistics.gov.uk/statbase/Product.asp?vlnk=3698

Unit of measurement

The unit of measurement is tonne of oil equivalent (toe), which enables different fuels to be compared and aggregated. It should be regarded as a measure of energy content rather than a physical quantity. Standard conversion factors for each type of fuel are given in the *Digest of UK Energy Statistics* (DUKES)⁴.

Consumption of carbon fuels, energy used in transformation processes and losses in distribution

The consumption of carbon fuels, and the related consumption of energy, can be analysed from a number of different perspectives. In terms of atmospheric emissions, it may be helpful to identify which sectors are actually consuming the carbon fuels that give rise to emissions. From this perspective, fuels used by the electricity generation sector are attributed entirely to that sector, even though some of the energy is transformed into electricity. This analysis is shown in Part 1 of the table showing Energy Consumption.

In terms of energy consumption, it is possible to attribute energy used during the process of transformation into electricity, and the energy lost in distributing electricity to end users, either **directly** to the electricity generation sector, or **indirectly** to the consumers of energy. Parts 2 and 3 of the table in Energy Consumption consider energy consumption from both points of view. Part 2 allocates the consumption of energy directly to the immediate consumer of the energy, while Part 3 allocates these 'electricity overheads' of the major power producers to the user of the electricity.

Non-energy uses of fuels

Non-energy use of fuels includes, for example, chemical feedstocks, solvents, lubricants and road-making material. These uses have been excluded from the data.

Renewable energy sources

Renewable energy is defined to include solar power, energy from wind, wave and tide, hydroelectricity, and energy from

wood, straw and sewage gas. Landfill gas and municipal solid waste combustion have been included with renewable energy for the purposes of defining energy sources in the context of sustainable development policy.

Sources and methods for estimating consumption of energy by industrial sector

Data for estimating fuel consumption by industrial sectors are collected by DECC and are published in DUKES. However, the figures shown in Energy Consumption differ from those given in DUKES in that:

- Fuels used by the UK fishing fleet, UK international shipping and aircraft operators and ships and aircraft used for UK military purposes are included, whether or not they were purchased in the UK, whereas fuels purchased in the UK by non-resident operators are excluded
- Purchases of petrol and diesel abroad by UK motorists and road hauliers are included
- Non-energy uses of fuels for example, chemical feedstocks, solvents, lubricants and road-making material, are excluded. However, energy lost through gas leakage etc is included
- The classification of industrial sectors used in environmental accounts differs from that used in DUKES. In particular, the transport sector is defined to include only enterprises that provide transport services to other consumers (that is, public transport operators, freight haulage companies, etc). The energy consumed by households' use of private cars is allocated to the domestic sector.

For the first time, the 2009 *Environmental Accounts* publication¹ includes a bridging table, quantifying these differences.

The allocation of energy use to particular industries is primarily based on DUKES data. However, for certain industries better estimates are used as published by DECC in *Energy Trends*. Differences in publication times may result in minor reconciliation anomalies between ONS and DECC energy data.

Atmospheric emissions (Tables 13.4 and 13.5)

Tables 13.4 and 13.5 give estimates of pollutants directly emitted to the atmosphere by each sector. The figures are on a National Accounts basis and differ from the basis used to monitor progress against the Kyoto Protocol in that they include estimated emissions from fuels purchased abroad by UK residents⁵, including those used by international shipping and aircraft on international flights. Emissions from fuels purchased in the UK by non-UK residents are excluded. Detailed estimates of pollutants from each sub-sector are

given on the ONS website:

www.statistics.gov.uk/statbase/Product.asp?vlnk=3698.

The website also gives details of emissions from acid rain precursors such as Sulphur Dioxide, other pollutants like Benzene and heavy metals including Lead and Zinc.

Pollutants and environmental themes

Atmospheric emissions can be aggregated according to their contribution to environmental themes such as greenhouse gases and acid rain. A description of the pollutants covered and the methodology used to calculate environmental themes is given in the annex to these notes.

Attributing emissions to industrial sectors

The disaggregation of national estimates of emissions to industrial sectors is based upon an initial disaggregation provided by the National Environmental Technology Centre (AEA Energy and Environment)⁶ which maintains the National Atmospheric Emissions Inventory (NAEI)⁷. Emissions are estimated by multiplying fuel consumption by emissions factors and adding releases unrelated to fuel use such as methane arising from landfill.

The NAEI data is used to identify the main processes and industries responsible for the emissions, which are then allocated to individual sectors on the basis of information from a variety of sources. For example, emissions from diesel use by Heavy Goods Vehicles are allocated to sectors using vehicle mileage data from the Department for Transport. Expenditure information is also used, for example to allocate emissions arising from the use of various industrial coatings (for example, general industrial, heavy duty and vehicle refinishing) to relevant sectors in proportion to each sector's expenditure on paints, varnishes and similar coatings, printing ink and mastics, using the National Accounts supply-use tables as the main source. A full description of the methods and sources used in these accounts is available on request from the ONS Environmental Accounts branch.

There are a number of formats for the reporting and recording of atmospheric emissions data. These include the Intergovernmental Panel on Climate Change (IPCC) and United Nations Economic Commission for Europe (UNECE) measures both published by Defra and the National Accounts consistent measure published by ONS. For further details please refer to *Environmental Accounts* on the ONS website.

Table 13.4, shows latest estimates of air pollutants directly emitted by each sector. Emissions generated by the electricity supply industry have not been reallocated to their customers in this analysis. Emissions from road haulage are given on an 'own account' basis, that is, attributed to the sector owning the

transport rather than to the sector of the goods being transported. Similarly emissions from households' use of private cars are allocated to the domestic sector. Figures for total road transport emissions are provided separately.

Table 13.5 shows estimates of greenhouse gases and acid rain emissions by industrial sector.

Material flows (Table 13.6)

Material flow accounts record the total mass of natural resources and products that are used by the economy, either directly in the production and distribution of products and services, or indirectly through the movement of materials which are displaced in order for production to take place.

A material flow account balances the inputs (extraction of natural resources from the UK environment, and imports of goods) with the outputs (wastes, emissions to air and water, exports) and accumulation (in terms of new buildings, etc) within the economy.

The direct input of materials into the economy derives primarily from domestic extraction, that is, from biomass (agricultural harvest, timber, fish and animal grazing), fossil fuel extraction (such as coal, crude oil and natural gas) and mineral extraction (metal ores, industrial minerals such as pottery clay, and construction material such as crushed rock, sand and gravel).

The direct input of materials from domestic sources is supplemented by the imports of products, which may be of raw materials such as unprocessed agricultural products, but can also be semi-manufactured or finished products. In a similar way the UK exports of raw materials, semi-manufactured and finished goods which can be viewed as inputs to the production and consumption of overseas economies.

Water is used so widely and in such quantities that its inclusion in the accounts tends to obscure other resource use. For this reason, the accounts only include the water that is contained in products (for example, agricultural produce and imported beverages). Water for other consumptive uses (cleaning or irrigation) and *in situ* uses (such as hydroelectric power) is excluded from these accounts.

Hidden flows measure the quantity of material displaced by the process of extraction but not actually used in the production of goods and services. Indirect flows measure the quantity of material associated with imports of raw and semi-processed goods into the UK. Both hidden and indirect flows are measured indirectly by applying coefficients for particular materials and goods to the estimated levels of mass associated with domestic and overseas extraction. Therefore, there is a direct relationship between hidden flows and actual extraction. Levels are sensitive to assumptions embodied in the particular

hidden or indirect flow coefficient used. Examples of hidden flows are unused extraction from mining and quarrying (also known as overburden), discarded material from harvesting (for example, wood harvesting losses such as timber felled but left in the forests), and soil and rock moved as a result of construction and dredging.

Indicators

There are a number of indicators which can be used to summarise the flows of materials into and out of the economy. Material flows show three of the main indicators used to measure inputs.

Direct Material Input (DMI) measures the input of materials directly used by the economy. It is the sum of domestic extraction and imports *less* exports.

Domestic material consumption (DMC) measures the total amount of material directly consumed by the economy. It is the sum of domestic extraction and imports *less* exports.

The **Total Material Requirement (TMR)** measures the total material basis of the economy, that is the total direct and indirect resource requirements of all the production and consumption activities. TMR includes the amount of used extraction in the UK, the imports into the UK and the resulting indirect or hidden flows associated with extraction in the UK and imports from other countries. Although TMR is widely favoured as a resource use indicator, the estimates of indirect flows are less reliable than those for materials directly used by the economy, and it can be argued that it double-counts trade flows, in that materials used both in the production of imports and in the production of exports are included. The indicator therefore needs to be considered alongside other indicators.

The **Physical Trade Balance (PTB)** measures the difference between the total mass of exports and the total mass of imports. This can be used to understand the internal relationship of material use in the UK.

Sources and methods

Data on the yields of agriculture, forestry and fishing come from the Food and Agriculture Organization (FAO)⁸. Mineral extraction data have been taken from the UK Minerals Yearbook⁹ and information on the mass of imports and exports has been taken from trade information compiled by HM Revenue and Customs¹⁰.

Factors applied to give estimates of the amounts of unused material moved for each tonne of used material have been taken from research carried out by the Wuppertal Institute on behalf of the Department for Environment, Food and Rural Affairs (Defra)¹¹. The methodology used to compile the account is also based upon the Wuppertal Institute's research.

Government revenues from environmental taxes (Table 13.7)

The environmental taxes table shows the level of revenues raised in environmental taxes in the United Kingdom.

Definition of an environmental tax

An environmental tax is defined as a tax whose base is a physical unit such as a litre of petrol, or a proxy for it, for instance a passenger flight, that has a proven specific negative impact on the environment. By convention, in addition to pollution related taxes, all energy and transport taxes are classified as environmental taxes. This definition has been agreed by international experts and adopted by the Statistical Office of the European Communities (Eurostat) and Organisation for Economic Co-operation and Development (OECD). It enables analysis to be based on the **effects** of taxes rather than the aims behind their introduction, that is, the aim of a tax for raising government revenue rather than reducing environmental degradation does not preclude it from being defined as an environmental tax.

Nevertheless, the interpretation and use of measures of environmental taxes need care. In particular, the levels of revenues from environmental taxes do not necessarily indicate the relative importance or the success of environmental policy. High environmental tax revenues can result either from high rates of taxes or from high levels of environmental problems (for example, pollution) leading to a large tax base. The broad measure of revenues can also fail to capture the effect of the differential rates that encourage a shift away from higher impact behaviour (such as the use of leaded petrol).

Taxes on energy products include duties on hydrocarbon oils used in road vehicles, the main ones being ultra low sulphur petrol and ultra low sulphur diesel. Taxes on energy products also include those used for non-transport purposes (such as industrial gas turbines and heating installations, with a reduced rate for energy saving materials) and the **fossil fuel levy**, which is levied on sales of electricity from fossil fuels and was used to compensate companies producing electricity from non-fossil fuel sources such as nuclear or renewable energy.

The **climate change levy**, which is a tax on non-domestic use of energy, was introduced in April 2001. The levy applies to the suppliers of the following energy types: electricity, natural gas as supplied by a gas utility, petroleum and hydrocarbon gas in a liquid state, coal and lignite, coke and seem-coke of coal or lignite, and petroleum coke.. The rates of the levy are based on the type and quantity of fuel supplied, with a range of relief and exemptions available.

VAT on duty is calculated as a fixed proportion, in most cases 17.5 per cent (15 per cent from December 2008) of the duty paid

on hydrocarbon oils. In practice much of this VAT will be reclaimed by business, but it could be argued that the total will eventually be paid when the final product or service is purchased.

Taxes on road vehicles include Vehicle Excise Duty, which keepers of motor vehicles can pay on either a six monthly or annual basis. There have been various changes to this duty over recent years. As from 1 May 2002, private cars, taxis and light goods vehicles registered before 1 March 2001 with an engine size up to and including 1549cc are subject to a lower tax than cars with engine sizes greater than 1549cc. The same vehicle types registered on or after 1 March 2001 are taxed according to the level of carbon dioxide emissions. This is now presented broken down by payments from businesses and households. Car tax was payable on purchases of new cars up until 1993 when it was discontinued.

Hydrobenefit was introduced in 1991 to protect energy consumers in remote areas, especially the Scottish Highlands and Islands, from excessive charges resulting from the increased costs involved in supplying those areas. The scheme was abolished in 2004 though it continued until April 2005 on a voluntary basis.

Air passenger duty was introduced on 1 November 1994. It applies to the carriage from a UK airport of chargeable passengers on chargeable aircraft at two different rates. The lower rate is charged where passengers are travelling to a UK destination or within the European Economic Area (EEA), and the higher rate applies in all other cases. On the year of introduction, the lower and higher rates of duty were £5 and £10 respectively. From 1 April 2007, standard rates of £20 for EEA destinations and £80 for other destinations have been applied. There are also reduced rates of duty for the lowest class of travel on any flights.

Landfill tax was introduced in October 1996 and aims to encourage waste producers to produce less waste, recover more value from waste, for example, through recycling or composting and to use more environmentally friendly methods of waste disposal. The tax applies to active and inactive (inert) waste disposed of at landfill sites. Generally when waste is committed to landfill it undergoes physical chemical or biological transformations which then react with surrounding matter. Known as leaching, this process can give rise to environmental damage and harm human health. Waste classified as inactive has insignificant levels of leachability, pollutant content and ecotoxicity. Types of waste excluded from this tax include dredgings, disposals from mines and quarries and also waste resulting from the clearance of contaminated land. A standard rate of tax is levied on active waste, this was introduced at the rate of £7.00 per tonne and has since risen to £14.00 per tonne in 2003–04. This rate will subsequently be increased each year until it reaches a medium

to long term rate of £35.00 per tonne. A lower rate of tax is levied on inert waste, which has remained at £2.00 per tonne from the year of introduction.

The **aggregates levy** was introduced on 1 April 2002. The objective of this tax is to address the environmental costs associated with quarrying operations (noise, dust, visual intrusion, loss of amenity and loss to biodiversity), by reducing the demand for aggregate and encouraging the use of alternative materials where possible, for example, the use of waste glass and tyres in aggregate mixes. The tax applies to the commercial exploitation of sand, gravel and rock and includes aggregate dredged from the seabed within UK territorial waters. It is a specific tax, charged at £1.60 per tonne.

There is a wide range of exemptions for some quarried or mined products, for example, coal, metal ores, industrial minerals and for minerals used in the production of lime and cement and for exports of aggregates. Imports of aggregates are taxed upon first sale or use in the UK.

Environmental taxes breakdown by 13 industries (Table 13.8)

The environmental taxes breakdown by 13 industries is based on general government environmental taxes data and unpublished Supply-Use data for taxes on products and production that are informed by latest available Supply-Use tables. From these sources it is possible to estimate allocations of environmental taxes to individual industries. A more detailed account of the methods used in this analysis is published on the ONS website at www.statistics.gov.uk/statbase/product.asp?vlnk=11041.¹⁶

Environmental protection expenditure (Tables 13.9 and 13.10)

Estimates of environmental protection expenditure should be regarded as approximate orders of magnitude only. Because of this qualification, the estimates shown fall outside the scope of National Statistics.

Comparisons with previous surveys

The information on spending by industries in 2006, which is summarised in environmental protection expenditure in specified industries, 2006 comes from a regular series of surveys conducted by the URS Corporation on behalf of Defra. The estimates from this survey and the earlier surveys should be regarded as very approximate and any comparisons between the results should be treated with care.

Definition of expenditure

Environmental protection expenditure is defined as capital and operational expenditure incurred because of, and which can be

directly related to, the pursuit of an environmental objective. Spending on installations and processes which are environmentally beneficial, but which also produce revenue (or savings) exceeding expenditures, are excluded on the grounds that they are likely to have been carried out for commercial not environmental reasons. Also excluded are expenditures on natural resource management (for example, fisheries and water resources), on the prevention of natural hazards (for example, flood defence), on the provision of access and amenities to National Parks etc, and on the urban environment. The spending has been classified by the following groups of environmental concerns:

- Protection of ambient air and climate
- Waste water management
- Waste management
- Protection of biodiversity and landscapes
- Other abatement activities such as on the protection of soil and groundwater, protection against radiation, and noise and vibration abatement
- Other environmental expenditure, on research and development, education and administration

The spending shown in 2004 public sector environmental protection expenditure has also been classified by the following types of expenditure:

- current costs, including staff costs (compensation of employees), other on-going expenditure on purchases of goods and services and the estimated consumption of fixed capital
- capital expenditure or investment including outlays on land and on the additions of new durable goods to the stock of fixed assets for environmental protection
- income from sales, fees and charges for the provision of current or capital goods and services, such as fees for waste removal, but excluding taxes
- current and capital transfers to other sectors of the economy
- net transfers to and from the Rest of the World, in the form of aid or other grants, net of grants received from the EU

There are five main categories of spending in environmental protection expenditure by specified industries:

- End-of-pipe=investment is defined as add-on installations and equipment which treats or controls emissions or reduces waste material generated by the plant, but which does not affect production processes
- Integrated processes are adaptations or changes to production processes in order to generate fewer emissions or waste materials

- In-house operating expenses cover operating costs necessary to run end-of-pipe or integrated facilities
- Current payments made to others include all payments to third parties for environmental services, including payments for the treatment or removal of solid waste, water service company charges for sewage treatment, payments to contractors for the removal or treatment of waste waters, and payments made to environmental regulatory authorities
- Research and development expenditure includes both in-house research and development and amounts paid to others such as trade associations and consultants.

Sources

Environmental protection expenditure in specified industries gives figures for spending by the extraction, manufacturing, energy production and water supply industries. They are drawn from a survey for 2006 carried out on behalf of the Department for Environment, Food and Rural Affairs (Defra) by URS Corporation Ltd.

Environmental protection expenditure by the public sector gives estimates for expenditures by the public sector and is based on information obtained from a variety of sources such as the public expenditure database and from various government departments, local authorities and the devolved administrations.

Data for industry and public sector environmental protection expenditure should not be added together as differing classification procedures make comparisons problematic.

Annex: Atmospheric pollutants and environmental themes

Greenhouse gases

There is a growing consensus that the rise in concentrations of greenhouse gases in the atmosphere has led to changes in the global climate system. The greenhouse gases included in the atmospheric emissions accounts are those covered by the Kyoto Protocol: carbon dioxide (CO₂), methane (CH₄), nitrous oxide (N₂O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and sulphur hexafluoride (SF₆).

Carbon dioxide (CO₂) emissions mainly come from the combustion of fossil fuels, but it is also produced in some industrial processes such as the manufacture of cement. Carbon dioxide is a long-lived gas remaining in the atmosphere for between 50 and 200 years. It is the main anthropogenic greenhouse gas.

Methane (CH₄) is produced when organic matter is broken down in the absence of oxygen. Large quantities are produced by enteric fermentation in cattle and sheep, by the spreading of animal manure and from organic waste deposited in landfill

sites. Methane is also emitted in coal mining, oil and gas extraction and gas distribution activities. Methane is a significant greenhouse gas.

Nitrous oxide (N₂O) is released in a few industrial processes and from the soil when nitrogenous fertilisers are applied in agriculture and horticulture. It is a long-lived pollutant, lasting about 120 years in the atmosphere and is a potent greenhouse gas.

Hydrofluorocarbons (HFCs), perfluorocarbons (PFCs) and sulphur hexafluoride (SF₆) are artificial fluids that contain chlorine and/or fluorine. Because of their low reactivity and non-toxicity they were widely used as refrigerants, foam blowing agents, aerosol propellants and solvents.

To aggregate the greenhouse gases covered in the accounts, a weighting based on the relative global warming potential (GWP) of each of the gases is applied, using the effect of CO₂ over a 100 year period as a reference. This gives methane a weight of 21 relative to CO₂ and nitrous oxide a weight of 310 relative to CO₂. SF₆ has a GWP of 23,900 relative to CO₂. The GWP of the other fluorinated compounds varies according to the individual gas.

Greenhouse gas emissions are sometimes shown in terms of carbon equivalent rather than CO₂ equivalent. To convert from CO₂ equivalent to carbon equivalent it is necessary to multiply by 12/44.

Acid rain precursors

The term 'acid rain' describes the various chemical reactions which acidic gases and particles undergo in the atmosphere. The gases may be transported long distances before being deposited as wet or dry deposition. When deposited, hydrogen ions may be released, forming dilute acids, which damage ecosystems and buildings. The gases covered are sulphur dioxide (SO₂), nitrogen oxides (NO_x) and ammonia (NH₃).

The emissions are weighted together using their relative acidifying effects. The weights, given relative to SO₂, are 0.7 for NO_x and 1.9 for NH₃. This is a simplification of the chemistry involved, and there are a number of factors which can affect the eventual deposition and effect of acid rain. There may be an upward bias on the weights of the nitrogen-based compounds in terms of damage to ecosystems.

Sulphur dioxide (SO₂) is produced when coal and some petroleum products containing sulphur impurities are burnt. Sulphur dioxide is an acid gas that can cause respiratory irritation. It can damage ecosystems and buildings directly and is a major contributor to acid rain.

Nitrogen oxides (NO_x) arise when fossil fuels are burnt under certain conditions. High concentrations are harmful to health

and reduce plant growth. Like sulphur dioxide, nitrogen oxides contribute to acid rain; nitrogen dioxide (NO₂) also plays a part in the formation of ground ozone layer.

Ammonia (NH₃) is predominantly emitted from spreading animal manure and some fertilisers.

Other air pollutants

PM₁₀s are smoke particles whose diameter is less than ten microns. They are regarded as responsible for some physiological damage and have been linked to premature mortality from respiratory diseases.

Carbon monoxide (CO) is produced in small quantities when fossil fuel is burnt with insufficient oxygen for complete combustion. At high concentrations carbon monoxide is toxic.

Non-methane volatile organic compounds (NMVOCs) cover a variety of chemicals, many of which are known carcinogens. Emissions of NMVOCs arise from the deliberate and incidental evaporation of solvents (e.g. in paints and cleaning products), from accidental spillage and from non-combustion of petroleum products. The environmental accounts include natural emissions of NMVOCs from managed forests. NMVOCs play a role in the formation of ground level ozone, which can have an adverse effect on health. The NMVOC emissions include benzene and 1,3-butadiene.

Benzene is released largely from the distribution and combustion of petrol. It is a carcinogen which has also been found to cause bone-marrow depression and consequent leukopenia (depressed white blood cell count) on prolonged exposure.

1,3-Butadiene is a colourless, gaseous hydrocarbon. It is produced by dehydrogenation of butene, or of mixtures of butene and butane; it may also be made from ethanol. 1,3-butadiene is believed to be a carcinogen, for which the safe level is not known. Emissions of 1,3-butadiene arise from combustion of petroleum products and in its manufacture of synthetic rubber, nylon and latex paints in the chemical industry. 1,3-butadiene is not present in petrol but is formed as a by-product of combustion. The increasing use of catalytic converters through the 1990s has caused a significant reduction in emissions from the road transport sector.

Heavy Metals

Lead (Pb) is a heavy metal that is emitted from the combustion of petrol, coal combustion and metal works. Emissions of lead continued to fall in 2000, mainly as a result of the ban on the sale of leaded petrol from 1 January 2000. Lead has been found to inhibit the development of children's intelligence. If the levels of lead are sufficient, lead can cause degenerative processes such as osteoporosis, inhibit many

enzyme reactions in the body and cause reproductive disorders such as sterility and miscarriages.

Cadmium (Cd) is a normal constituent of soil and water at low concentrations. Industrially, cadmium is used as an anti-friction agent, in alloys, semi-conductors, control rods for nuclear reactors and PVC and battery manufacture. The main sources of cadmium emissions are from waste incineration, and iron and steel manufacture. Emissions of cadmium have declined over recent years; this is mainly attributable to the decline in coal combustion.

Environmentally, cadmium is dangerous because many plants and some animals absorb it easily and concentrate it in tissues. Cadmium competes with calcium in the body, and if levels are sufficient, it will displace calcium, causing embrittlement of bones and painful deformations of the skeleton. Cadmium also competes with zinc in the body, and if levels of cadmium are high enough, cadmium will also displace zinc from enzymes in the body.

Mercury (Hg) emissions are generated by waste incineration, the manufacture of chlorine in mercury cells, non-ferrous metal production and coal combustion. Emissions of mercury have declined over recent years due to improved controls on mercury cells and their replacement by diaphragm cells and the decline of coal use. Due to the volatility of mercury, if levels are sufficiently high, compounds containing mercury attack and destroy various parts of the body, particularly teeth, lung tissues and intestines.

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13.1 Estimates of remaining recoverable oil and gas reserves

		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Oil (Million tonnes)											
Reserves											
Proven	JKOV	685	665	630	605	593	571	533	516	479	452
Probable	JKOW	575	455	380	350	327	286	283	300	298	328
Proven plus Probable	JKOX	1 260	1 120	1 010	955	920	857	816	816	776	780
Possible	JKOY	540	545	480	475	425	410	512	451	478	399
Maximum	JKOZ	1 800	1 665	1 490	1 430	1 344	1 267	1 328	1 267	1 254	1 179
Range of undiscovered resources											
Lower	JKNY	275	250	225	205	272	323	396	346	438	379
Upper	JKNZ	2 550	2 600	2 300	1 930	1 770	1 826	1 830	1 581	1 637	1 577
Range of total reserves											
Lower ¹	JKOA	960	915	855	810	865	894	929	862	917	831
Upper ²	JKOB	4 350	4 265	3 790	3 360	3 115	3 093	3 158	2 848	2 892	2 756
Expected level of reserves³											
Opening stocks	JKOC	1 675	1 535	1 370	1 235	1 160	1 192	1 180	1 212	1 162	1 215
Extraction ⁴	JKOD	-132	-137	-126	-117	-117	-106	-95	-85	-77	-77
Other volume changes	JKOE	-8	-28	-9	42	149	94	127	35	130	21
Closing stocks	JKOF	1 535	1 370	1 235	1 160	1 192	1 180	1 212	1 162	1 215	1 159
Gas (billion cubic metres)											
Reserves											
Proven	JKOH	755	760	735	695	628	590	531	481	412	343
Probable	JKOI	585	500	460	445	369	315	296	247	272	304
Proven plus Probable	JKOJ	1 340	1 260	1 195	1 140	998	905	826	728	684	647
Possible	JKOK	455	490	430	395	331	336	343	278	283	293
Maximum	JKOL	1 795	1 750	1 630	1 535	1 329	1 241	1 169	1 006	967	940
Range of undiscovered resources											
Lower	JKOM	440	355	325	290	238	279	293	226	301	280
Upper	JKON	1 595	1 465	1 440	1 680	1 386	1 259	1 245	1 035	1 049	1 039
Range of total reserves											
Lower ¹	JKOO	1 195	1 115	1 060	985	866	869	824	707	713	623
Upper ²	JKOP	3 390	3 215	3 065	3 215	2 714	2 500	2 415	2 041	2 016	1 979
Expected level of reserves³											
Opening stocks	JKOQ	1 885	1 780	1 615	1 520	1 430	1 235	1 184	1 120	954	985
Extraction ⁴	JKOR	-89	-99	-108	-104	-102	-102	-95	-86	-78	-71
Other volume changes	JKOS	-16	-66	13	14	-93	51	31	-80	109	13
Closing stocks	JKOT	1 780	1 615	1 520	1 430	1 235	1 184	1 120	954	985	927

1 The lower end of the range of total reserves has been calculated as the sum of proven reserves and the lower end of the range of undiscovered reserves.

2 The upper end of the range of total reserves is the sum of proven, probable and possible reserves and the upper end of the range of undiscovered reserves.

3 Expected reserves are the sum of proven reserves, probable reserves and the lower end of the range of undiscovered reserves.

4 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

Source: ONS and Department of Energy and Climate Change

13.2 Oil and gas monetary balance sheet

		£ million									
		1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Oil											
Opening stocks¹	JKPA	19 472	17 725	46 964	53 611	51 812	50 883	53 045	78 536	100 192	120 921
Extraction ²	JKPB	-2 000	-5 928	-6 878	-6 578	-6 326	-6 166	-8 260	-10 034	-10 982	-16 674
Revaluation due to time passing	JKPC	898	2 418	2 735	2 557	2 333	2 524	3 657	4 924	5 610	8 784
Other volume changes	JKPD	-64	-735	-295	1 467	5 051	3 238	6 103	2 134	8 922	2 190
Change in extraction	JKPE	175	448	-1 142	-961	-	-1 291	-2 253	-3 459	-3 685	-
Change in rent	JKPF	-1 179	32 658	11 660	611	-3 584	2 283	24 918	26 329	18 282	59 183
Nominal holding gains	C3OC	424	378	567	1 105	1 597	1 574	1 326	1 762	2 581	3 487
Closing stocks	JKPG	17 725	46 964	53 611	51 812	50 883	53 045	78 536	100 192	120 921	177 891
Gas											
Opening stocks	JKPH	33 706	25 402	30 495	43 011	50 451	46 566	44 250	50 754	65 402	69 439
Extraction ²	JKPI	-1 988	-2 705	-4 222	-5 048	-5 091	-4 980	-5 632	-7 622	-7 304	-7 019
Revaluation due to time passing	JKPJ	1 258	1 555	2 143	2 513	2 466	2 164	2 510	3 499	3 153	3 341
Other volume changes	JKPK	-135	-803	256	359	-2 501	1 423	1 025	-4 022	5 744	687
Change in extraction	JKPL	409	1 289	1 335	-552	-355	-37	-1 072	-1 941	-1 256	-1 972
Change in rent	JKPM	-8 582	5 217	12 636	9 282	42	-2 326	8 567	23 596	2 015	1 860
Nominal holding gains	C3OB	734	541	368	886	1 555	1 440	1 106	1 139	1 685	2 002
Closing stocks	JKPN	25 402	30 495	43 011	50 451	46 566	44 250	50 754	65 402	69 439	68 340

1 The estimated opening and closing stock values are based on the present value method -see *Environmental Accounts* on the National Statistics website for more detailed descriptions of the methodology used. The estimates are extremely sensitive to the estimated return to capital and to assumptions about future unit resource rents.

2 Negative extraction is shown here for the purposes of the calculation only. Of itself, extraction should be considered as a positive value.

Source: ONS

13.3 Energy consumption

Million tonnes of oil equivalent

		1990	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Direct use of energy from fossil fuels														
Agriculture	JKPO	2.3	2.5	2.4	2.3	2.3	2.2	2.2	2.1	2.2	2.2	2.1	2.1	2.0
Mining and quarrying	JKPP	4.7	6.2	6.4	6.8	6.7	6.9	8.0	7.8	7.9	7.8	7.6	7.3	7.0
Manufacturing	JKPQ	41.4	41.5	41.5	40.7	40.6	40.2	39.0	36.9	37.3	36.5	37.1	35.3	34.0
Electricity, gas and water supply	JKPR	56.6	51.9	49.3	51.4	51.2	54.9	57.2	56.2	58.5	59.1	59.4	61.3	61.5
Construction	JKPS	2.8	3.2	3.2	3.2	3.2	3.1	3.1	3.2	3.2	3.3	3.5	3.4	3.5
Wholesale and retail trade	JKPT	5.5	6.2	6.0	6.2	6.5	6.5	6.1	5.8	6.0	6.2	6.0	5.8	6.0
Transport and communication	JKPU	21.9	25.9	26.4	27.7	27.6	28.6	30.0	30.1	31.1	32.8	33.8	31.6	31.4
Other business services	JKPV	2.6	3.0	2.8	2.8	2.9	2.9	3.0	2.5	2.6	2.5	2.6	2.5	2.5
Public administration	JKPW	3.8	4.0	3.9	3.6	3.5	3.3	3.5	3.6	3.4	3.4	3.4	3.3	3.4
Education, health and social work	JKPX	4.0	4.3	4.4	4.3	4.4	4.3	4.3	3.5	3.6	3.9	3.8	3.7	3.5
Other services	JKPY	1.9	2.0	1.9	1.9	1.9	1.9	2.0	1.7	1.8	1.8	1.8	1.8	1.7
Total non-household	IGJ9	147.5	150.6	148.2	150.9	150.8	154.8	158.4	153.6	157.6	159.5	160.8	158.0	156.4
Households	JKPZ	53.9	61.0	58.3	59.1	59.4	59.9	61.4	61.1	61.4	62.7	61.0	59.4	57.6
Total use of energy from fossil fuels														
	JKQA	201.4	211.6	206.4	210.0	210.1	214.8	219.8	214.7	219.0	222.2	221.8	217.4	214.0
Energy from other sources ¹	JKQB	17.7	24.0	23.8	25.0	24.0	21.4	22.1	21.3	20.6	19.4	19.8	18.5	15.4
Total energy consumption of primary fuels and equivalents														
	JKQC	219.1	235.5	230.3	235.0	234.1	236.2	241.9	236.0	239.6	241.6	241.6	236.0	229.4
Direct use of energy including electricity														
Agriculture	JKQD	2.7	2.8	2.7	2.7	2.7	2.6	2.5	2.5	2.6	2.5	2.5	2.4	2.3
Mining and quarrying	JKQE	4.9	6.4	6.5	7.0	6.9	7.1	8.2	8.0	8.1	8.0	7.8	7.6	7.2
Manufacturing	JKQF	48.8	49.1	48.9	48.0	48.1	47.5	46.0	44.4	44.9	44.0	44.5	42.8	41.4
Electricity, gas and water supply	JKQG	51.4	50.8	48.2	51.3	49.7	50.6	53.3	51.3	52.4	52.0	52.3	53.0	50.5
of which - transformation losses by major producers	JKQH	46.5	45.2	44.0	45.3	43.7	44.0	46.3	44.9	46.4	45.6	46.6	47.4	44.8
distribution losses of electricity supply	JKQI	2.1	2.4	2.5	2.4	2.4	2.5	2.7	2.6	2.6	2.6	2.4	2.4	2.3
Construction	JKQJ	2.9	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.4	3.5	3.6	3.6	3.7
Wholesale and retail trade	JKQK	7.4	8.6	8.6	8.7	9.1	9.2	8.9	8.7	8.9	9.2	9.0	8.8	9.0
Transport and communication	JKQL	22.5	26.9	27.4	28.7	28.6	29.6	31.0	31.1	32.3	33.8	35.0	32.7	32.5
Other business services	JKQM	4.4	4.9	4.8	4.9	5.1	5.2	5.4	4.9	5.0	4.8	4.9	4.8	4.8
Public administration	JKQN	4.7	4.5	4.3	3.9	3.8	3.6	3.8	3.8	3.7	3.7	3.6	3.6	3.6
Education, health and social work	JKQO	5.1	5.6	5.6	5.6	5.6	5.5	5.6	4.7	4.7	5.0	4.8	4.9	4.6
Other services	JKQP	2.4	2.5	2.5	2.4	2.4	2.4	2.5	2.3	2.4	2.3	2.3	2.4	2.3
Total non-household	IGK2	157.2	165.3	163.0	166.5	165.2	166.6	170.6	165.1	168.2	168.9	170.5	166.5	161.9
Households	JKQQ	62.0	70.2	67.2	68.5	68.8	69.6	71.3	71.0	71.4	72.6	71.1	69.4	67.5
Total energy consumption of primary fuels and equivalents														
	JKQR	219.1	235.5	230.3	235.0	234.1	236.2	241.9	236.0	239.6	241.6	241.6	236.0	229.4
Reallocated use of energy														
<i>Energy industry electricity transformation losses and distribution losses and allocated to final consumer</i>														
Agriculture	JKQS	3.3	3.4	3.3	3.3	3.3	3.2	3.1	3.1	3.2	3.1	3.1	3.1	2.9
Mining and quarrying	JKQT	5.2	6.7	6.8	7.3	7.1	7.5	8.5	8.3	8.4	8.4	8.3	8.0	7.7
Manufacturing	JKQU	63.2	62.3	61.7	61.0	60.6	59.7	58.2	56.9	58.1	56.4	57.1	55.5	53.4
Electricity, gas and water supply	JKQV	6.7	6.8	5.2	7.1	7.2	7.7	8.5	7.6	6.6	7.5	7.3	7.5	7.4
Construction	JKQW	3.1	3.6	3.6	3.6	3.5	3.5	3.5	3.6	3.6	3.7	3.9	3.8	3.9
Wholesale and retail trade	JKQX	11.2	12.7	13.1	13.2	13.5	13.8	13.8	13.6	13.9	14.3	14.2	14.0	14.0
Transport and communication	JKQY	23.7	28.6	29.1	30.4	30.2	31.2	32.9	32.8	34.2	35.7	37.0	34.6	34.3
Other business services	JKQZ	7.7	8.2	8.4	8.6	8.8	9.2	9.5	8.8	9.0	8.7	8.8	8.8	8.6
Public administration	JKRA	6.4	5.4	5.1	4.5	4.2	4.1	4.3	4.1	4.3	4.2	4.1	4.0	3.9
Education, health and social work	JKRB	7.3	7.9	7.8	7.9	7.8	7.5	7.7	6.7	6.5	6.8	6.7	6.8	6.5
Other services	JKRC	3.4	3.5	3.4	3.3	3.2	3.2	3.4	3.2	3.4	3.3	3.3	3.3	3.2
Total non-household	IGK3	141.4	149.0	147.6	150.0	149.4	150.5	153.5	148.7	151.2	152.2	153.6	149.6	145.8
Households	JKRD	77.7	86.5	82.7	85.1	84.7	85.6	88.4	87.4	88.4	89.4	88.0	86.4	83.6
Total energy consumption of primary fuels and equivalents														
	JKRE	219.1	235.5	230.3	235.0	234.1	236.2	241.9	236.0	239.6	241.6	241.6	236.0	229.4
Energy from renewable sources ²	JKRF	1.8	2.3	2.3	2.5	2.7	2.7	2.7	2.9	3.0	3.4	3.5	3.7	4.0
Percentage from renewable sources	JKRG	0.8	1.0	1.0	1.1	1.1	1.1	1.1	1.2	1.3	1.4	1.4	1.6	1.7

1 Nuclear power, hydroelectric power and imports of electricity.

2 Renewable sources include solar power and energy from wind, wave and tide, hydroelectricity, wood, straw and sewage gas. Landfill gas and municipal solid waste combustion have also been included within this definition.

Source: AEA Energy & Environment, DECC, ONS

13.4 Atmospheric emissions, 2007

Thousand tonnes CO₂ equivalent

	Total greenhouse gas emissions	Carbon Dioxide (CO ₂)	Methane (CH ₄)	Nitrous Oxide (N ₂ O)	Hydrofluorocarbons (HFCs)	Perfluorocarbons (PFCs)	Sulphur hexafluoride (SF ₆)
Thousand tonnes CO₂ equivalent							
Agriculture	49 769	6 006	18 276	25 434	52	–	–
Mining and quarrying	27 377	23 028	3 830	455	64	–	–
Manufacturing	109 522	103 646	419	3 524	1 459	216	259
Electricity, gas and water supply	195 810	189 690	4 460	1 140	108	–	412
Construction	10 785	10 190	8	471	117	–	–
Wholesale and retail trade	18 738	15 646	21	217	2 854	–	–
Transport and communication	92 171	90 673	50	1 208	241	–	–
Other business services	7 002	6 469	9	71	453	–	–
Public administration	8 862	8 679	11	77	95	–	–
Education, health and social work	8 083	7 787	15	31	250	–	–
Other services	27 807	5 127	21 046	1 341	171	–	121
Households	151 181	146 158	556	778	3 688	–	–
Total	707 106	613 100	48 700	34 746	9 552	216	792
<i>of which, emissions from road transport</i>	125 093	123 673	147	1 273	–	–	–
	Total acid rain precursors		Sulphur Dioxide (SO ₂)		Nitrogen Oxides (NO _x)		Ammonia (NH ₃)

Thousand tonnes SO₂ equivalent

Agriculture	508	6	38	464
Mining and quarrying	86	16	69	–
Manufacturing	384	205	168	11
Electricity, gas and water supply	543	285	256	1
Construction	45	3	42	–
Wholesale and retail trade	48	1	47	–
Transport and communication	707	256	451	1
Other business services	13	1	12	–
Public administration	38	8	24	6
Education, health and social work	11	3	8	–
Other services	35	1	11	22
Households	210	23	151	36
Total	2 629	810	1 277	542
<i>of which, emissions from road transport</i>	330	2	316	12

	Thousand tonnes					Tonnes		
	PM10 ¹	CO	NM VOC ²	Benzene	Butadiene	Lead	Cadmium	Mercury
Agriculture	19.95	44.98	82.05	0.21	0.08	0.46	0.04	0.02
Mining and quarrying	12.85	36.94	126.51	0.38	0.02	0.33	0.06	0.02
Manufacturing	29.82	613.08	321.90	2.28	0.46	57.47	1.76	3.07
Electricity, gas and water supply	9.92	87.78	44.86	0.47	0.01	2.64	0.20	2.49
Construction	6.99	52.83	61.88	0.22	0.11	0.43	0.05	0.01
Wholesale and retail trade	4.29	66.21	58.14	0.26	0.16	1.91	0.05	0.01
Transport and communication	45.65	132.07	46.78	2.92	0.79	3.39	1.44	0.10
Other business services	1.36	30.29	3.83	0.09	0.03	0.10	0.03	–
Public administration	1.58	30.73	4.42	0.25	0.05	0.53	0.03	0.04
Education, health and social work	0.66	10.98	2.00	0.05	0.01	0.40	0.01	0.04
Other services	1.19	81.23	26.34	1.60	0.16	0.13	0.05	1.30
Households	34.86	949.13	247.52	10.03	0.54	4.67	0.37	0.14
Total	169.12	2 136.25	1 026.23	18.76	2.42	72.47	4.09	7.23
<i>of which, emissions from road transport</i>	25.08	794.94	89.20	2.25	1.30	1.75	0.42	–

1 PM10 is particulate matter arising from various sources including fuel combustion quarrying and construction, and formation of 'secondary' particles in the atmosphere from reactions involving other pollutants sulphur dioxide, nitrogen oxides, ammonia and NMVOCs

2 Non-methane Volatile Compounds, including benzene and 1,3-butadiene.

Source: AEA Energy & Environment, ONS

13.5 Greenhouse gas and acid rain precursor emissions

		1990	2000	2001	2002	2003	2004	2005	2006	2007
Thousand tonnes CO2 equivalent										
Greenhouse gases - CO₂,CH₄,N₂O,HFC,PFCs and SF₆¹										
Agriculture	JKRH	62 389	57 034	54 016	54 198	53 805	53 549	52 518	51 306	49 769
Mining and quarrying	JKRJ	40 826	34 352	34 660	34 028	32 688	31 341	30 269	27 220	27 377
Manufacturing	JKRK	173 348	131 468	126 201	117 911	119 113	116 473	116 714	111 850	109 522
Electricity, gas and water supply	JKRL	216 941	174 782	186 722	181 709	189 661	190 000	191 352	199 676	195 810
Construction	JKRM	8 573	9 547	9 594	9 743	9 832	10 155	10 523	10 518	10 785
Wholesale and retail trade	JKRN	14 691	20 761	20 091	19 610	19 655	20 185	19 326	18 531	18 738
Transport and communication	JKRO	64 196	83 530	87 667	88 374	91 640	96 647	99 766	92 822	92 171
Other business services	JKRP	6 920	7 606	7 919	6 832	7 047	6 877	7 015	6 881	7 002
Public administration	JKRQ	10 604	8 684	9 101	9 250	8 580	8 732	8 575	8 392	8 862
Education, health and social work	JKRR	10 449	10 076	10 031	8 175	8 434	8 985	8 704	8 553	8 083
Other services	JKRS	58 261	39 138	35 674	32 574	29 699	28 223	28 119	28 079	27 807
Total non-household	IGK4	667 197	576 976	581 677	562 404	570 154	571 167	572 882	563 827	555 925
Households	JKRT	142 258	156 494	160 079	159 002	159 402	162 288	158 658	155 273	151 181
Total greenhouse gas emissions	JKRU	809 456	733 470	741 756	721 406	729 556	733 455	731 541	719 099	707 106
<i>of which, road transport emissions from all industries²</i>	JKRV	111 823	120 563	120 280	122 616	122 368	123 158	123 487	123 841	125 093
<i>of which, total emissions from water transport industry³</i>	F8ZP	17 010	16 141	20 551	22 280	23 779	27 450	27 301	19 395	17 690
<i>of which, total emissions from air transport industry⁴</i>	F8ZQ	20 318	37 273	36 754	36 065	37 314	39 518	42 785	43 577	43 502
		1990	2000	2001	2002	2003	2004	2005	2006	2007
Thousand tonnes SO₂ equivalent										
Acid rain precursor emissions - SO₂,NO_x,NH₃⁵										
Agriculture	JKRW	693	571	562	551	537	544	527	523	508
Mining and quarrying	JKRX	98	84	79	77	91	86	89	93	86
Manufacturing	JKRY	937	471	453	411	404	412	412	397	384
Electricity, gas and water supply	JKRZ	3 273	1 102	1 021	930	950	766	653	641	543
Construction	JKSA	70	63	61	59	56	54	52	48	45
Wholesale and retail trade	JKSB	86	66	60	59	55	59	55	50	48
Transport and communication	JKSC	749	707	830	867	908	1 019	1 009	761	707
Other business services	JKSD	34	22	22	18	17	16	15	14	13
Public administration	JKSE	78	48	48	44	36	41	39	40	38
Education, health and social work	JKSF	61	21	19	14	14	14	13	13	11
Other services	JKSG	66	42	44	40	40	39	38	39	35
Total non household	IGK5	6 144	3 197	3 199	3 070	3 108	3 050	2 902	2 620	2 418
Households	JKUK	639	391	357	321	293	273	245	230	210
Total acid rain precursor emissions	JKUL	6 783	3 588	3 555	3 391	3 401	3 323	3 147	2 850	2 629
<i>of which, road transport emissions from all industries²</i>	JKUM	826	566	522	486	449	419	386	359	330

1 Carbon dioxide, methane, nitrous oxide, hydrofluorocarbons, perfluorocarbon and sulphur hexafluoride expressed as thousand tonnes of carbon dioxide equivalent.

2 Includes emissions from all road transport sources (eg HGVs, LGVs, cars and motorcycles) across all industries

3 Emissions from water transport industry (Environmental Accounts code 69)

4 Emissions from air transport industry (Environmental Accounts code 70)

5 Sulphur dioxide, nitrogen oxides and ammonia expressed as thousand tonnes of sulphur dioxide equivalent.

Source: AEA Energy & Environment, ONS

13.6 Material flows¹

Million tonnes

		1970	1975	1980	1985	1990	1995	2000	2001	2002	2003	2004	2005	2006	2007
Domestic extraction															
Biomass															
Agricultural harvest	JKUN	42	38	47	47	46	47	51	45	51	48	49	47	45	43
Timber	JKUO	3	3	4	5	6	8	8	8	8	8	8	8	8	8
Animal grazing	JKUP	49	49	49	48	47	45	43	43	43	43	43	43	43	43
Fish	JKUQ	1	1	1	1	1	1	1	1	1	1	1	1	1	1
Total biomass	JKUR	96	92	101	100	101	100	102	97	102	100	101	100	98	95
Minerals															
Ores	JKUS	12	5	1	1	-	-	-	-	-	-	-	-	-	-
Clay	JKUT	38	33	25	23	21	18	15	14	14	14	15	14	13	13
Other industrial minerals	JKUU	14	11	11	11	11	10	8	9	8	9	8	8	8	8
Sand and gravel	JKUV	122	131	110	112	128	106	106	105	98	95	102	99	97	98
Crushed stone	JKUW	156	169	150	160	212	200	176	183	173	170	175	169	171	179
Total minerals	JKUX	342	349	298	307	373	334	305	311	293	288	300	290	290	299
Fossil fuels															
Coal	JKUY	149	129	130	94	94	53	31	32	30	28	25	20	19	17
Natural gas	JKUZ	17	54	55	37	42	71	108	106	104	103	96	88	80	72
Crude oil	JKVA	-	2	80	128	92	130	126	117	116	106	95	85	76	77
Total fossil fuels	JKVB	166	184	266	259	228	254	266	254	250	237	217	193	175	166
Total domestic extraction	JKVC	603	625	664	665	702	688	673	663	645	625	618	584	563	560
Imports															
Biomass	JKVD	38	33	30	31	38	40	42	46	47	49	50	50	50	50
Minerals	JKVE	30	32	24	34	41	50	51	54	55	55	60	58	59	63
Fossil fuels	JKVF	123	111	74	76	89	73	83	99	95	102	127	137	148	146
Other products	JKVG	6	7	14	15	19	23	34	34	32	34	36	35	35	37
Total imports	JKVH	197	184	141	157	187	188	210	232	228	240	273	280	292	296
Exports															
Biomass	JKVI	3	5	8	11	13	15	17	13	15	19	18	19	20	20
Minerals	JKVJ	17	20	26	22	25	39	44	43	42	44	48	48	50	50
Fossil fuels	JKVK	23	19	60	102	67	103	115	118	120	104	98	88	83	80
Other products	JKVL	5	7	8	11	12	17	21	21	20	21	21	21	21	22
Total exports	JKVM	47	51	101	146	117	173	198	194	197	189	185	177	174	173
Domestic Material Consumption															
(domestic extraction + imports - exports)	JKVU	753	758	704	677	772	703	686	701	677	677	706	687	680	683
of which															
Biomass	G9A8	131	119	123	120	125	126	127	130	134	130	133	131	128	125
Minerals	G9A9	355	361	296	319	389	346	312	322	307	298	312	300	299	312
Fossil fuels	G9AA	267	277	279	233	250	224	233	236	224	236	246	242	239	232
Indirect flows															
From domestic extraction (excl soil erosion) ²	JKVN	577	577	635	627	693	633	566	572	564	549	547	519	487	488
Of which:															
Unused biomass	JKVO	25	23	32	35	37	37	40	35	40	38	39	38	36	34
Fossil fuels	JKVP	169	204	289	274	309	276	230	241	225	209	204	178	149	151
Minerals and ores	JKVQ	185	155	120	120	144	116	97	95	101	100	104	101	99	100
Soil excavation and dredging	JKVR	197	195	195	199	203	203	198	202	199	202	201	202	203	203
From production of raw materials and semi-natural products imported	JKVS	394	395	368	423	457	527	614	711	648	671	692	752	792	761
Other indicators															
Physical trade balance (imports - exports) ³	DZ76	150	133	40	11	70	14	13	38	32	52	88	103	117	123
Direct Material Input (domestic extraction + imports)	JKVT	801	809	805	822	889	876	884	895	874	866	892	864	855	856
Total Material Requirement (direct material input + indirect flows)	JKVV	1 771	1 781	1 809	1 872	2 039	2 036	2 064	2 179	2 086	2 086	2 130	2 135	2 134	2 105

The earliest revision is represented by a cross

1 Components may not sum to totals due to rounding

2 Indirect flows from domestic extraction relate to unused material which is moved during extraction, such as overburden from mining and quarrying

3 A positive physical trade balance indicates a net import of material into the UK. This calculation of the PTB differs from the National Accounts

formula (exports-imports) because flows of materials and products are considered the inverse of the flows of money recorded in the National Accounts.

Source: ONS

13.7 Government revenues from environmental taxes

		£ million								
		2000	2001	2002	2003	2004	2005	2006	2007	2008
Energy										
Duty on hydrocarbon oils	GTAP	23 041	22 046	22 070	22 476	23 412	23 346	23 448	24 512	24 788
<i>including</i>										
Unleaded petrol ^{1,3}	GBHE	11 481	1 906	–	–	–	–	–	–	–
Leaded petrol/LRP ²	GBHL	1 105	650	103	70	67	20	15	13	9
Ultra low sulphur petrol	ZXTK	968	10 117	12 624	12 098	12 160	11 688	11 274	11 213	10 903
Diesel ³	GBHH	23	65	–	–	–	–	–	–	–
Ultra low sulphur diesel	GBHI	9 014	8 492	9 029	9 457	10 168	10 829	11 203	12 017	12 352
VAT on duty	CMYA	4 032	3 858	3 862	3 933	4 097	4 086	4 103	4 290	4 338
Fossil fuel levy	CIQY	56	86	32	–	–	–	–	–	–
Gas levy	GTAZ	–	–	–	–	–	–	–	–	–
Climate change levy	LSNT	–	585	825	828	756	747	711	690	717 [†]
Hydro-benefit	LITN	42	46	44	44	40	10	–	–	–
Road vehicles										
Vehicle excise duty	CMXZ	4 606	4 102	4 294	4 720	4 763	4 762	5 010	5 384	5 524
Other environmental taxes										
Air passenger duty	CWAA	940	824	814	781	856	896	961	1 883	1 876
Landfill tax	BKOF	461	502	541	607	672	733	804	877	954 [†]
Aggregates levy	MDUQ	–	–	213	340	328	327	321	339	334 [†]
Total environmental taxes	JKVW	33 178	32 049	32 695	33 729	34 924	34 907	35 358	37 975	38 531[†]
Environmental taxes as a % of:										
Total taxes and social contributions	JKVX	9.3	8.6	8.7	8.5	8.3	7.7	7.2	7.4	7.1 [†]
Gross domestic product	JKVY	3.4	3.1	3.0	3.0	2.9	2.8	2.7	2.7	2.7

The earliest revision is represented by a cross

Source: ONS, Department for Energy and Climate Change

1 Unleaded petrol includes superunleaded petrol.

2 Lead Replacement Petrol (the alternative to 4-Star leaded petrol introduced in 2000) is lead-free.

3 Duty incentives have concentrated production on ultra low sulphur varieties.

13.8 Environmental taxes breakdown by 13 industries

		£ million				
		Energy	Transport	Pollution	Resources	Total
Agriculture		276	66	3	–	345
Mining and quarrying		310	3	3	335	651
Manufacturing		1 720	61	92	–	1 873
Energy, gas and water supply		158	4	5	–	168
Construction		1 472	125	8	4	1 609
Wholesale and retail trade		2 258	262	59	–	2 579
Transport and communication		5 766	184	34	–	5 983
Other business services		911	255	67	–	1 234
Public administration		284	5	156	–	444
Education, health and social work		170	35	105	–	310
Other services		579	48	344	–	971
Households		15 293	5 640	–	–	20 933
Rest of the world		294	580	–	–	874
Total		29 492	7 267	877	339	37 975

Components may not sum to totals due to rounding

Source: ONS, Environmental Accounts

13.9 Environmental protection expenditure in specified industries 2006

	£ million						
	Protection of ambient air and climate	Waste water management	Waste management	Protection of bio-diversity and landscape	Other abatement activities	Research and development education and administration	Total environmental expenditure
Mining and quarrying	27	133	45	3	25	2	236
Food, beverages and tobacco products	14	280	158	2	64	7	525
Textiles, clothing and leather products	4	33	24	–	6	2	68
Wood and wood products	17	4	34	–	7	4	66
Pulp and paper products, printing and publishing	19	30	106	–	17	3	176
Coke, petroleum and nuclear fuel	27	19	6	–	53	1	106
Chemicals and man made fibres	54	100	93	1	30	15	293
Rubber and plastic products	20	21	67	–	36	3	146
Other non metallic mineral products	24	25	57	3	16	3	129
Basic metals and metal products	52	107	94	4	73	4	334
Machinery and equipment	14	33	80	2	53	4	187
Electrical, medical and optical equipment	4	13	24	–	9	5	55
Transport equipment	27	93	124	1	9	3	257
Other manufacturing	7	17	55	–	8	3	89
Energy production and water	518	26	22	32	940	24	1 562
Total expenditure in extraction, manufacturing, energy and water supply industries	830	935	988	50	1 347	80	4 228

1 The figures in these tables fall outside the scope of National Statistics.


2 Components may not sum to totals due to rounding.

Source: Department for environment, food and rural affairs

13.10 Environmental protection expenditure by public sector 2004

	£ million						
	Protection of ambient air and climate	Waste water management	Waste management	Protection of bio-diversity and landscape	Other abatement activities ¹	Research and development education and administration	Total environmental expenditure
Staff costs	89.8	152.6	656.0	328.0	39.9	159.7	1 426.1
Other running costs ²	50.2	83.6	2 621.2	234.0	30.1	324.3	3 343.4
<i>less</i>							
Current income	–1.5	–3.7	–22.4	–1.4	0.3	–3.2	–32.5
Net operating costs	138.5	232.5	3 254.8	560.6	69.7	480.9	4 737.0
Capital payments ³	43.4	28.6	238.0	145.2	435.5	96.8	987.4
<i>less</i>							
Capital receipts	–	–	–9.2	–	–	–1.1	–10.3
Net capital expenditure	43.4	28.6	228.8	145.2	435.5	95.6	977.1
Current grants and subsidies							
to industry	25.1	–	2.4	31.5	–	25.4	84.4
to households	–	–	–	–	–	8.2	8.2
Capital grants and subsidies							
to public corporations	–	70.8	–	–	–	–	70.8
to industry	0.2	–	–	–	3.4	0.4	4.1
to households	42.9	–	–	–	0.3	–	43.2
Net transfers to the rest of the world	–	–	–	1.1	0.2	–	1.2
Net expenditure²	250.1	332.0	3 486.0	738.3	509.1	610.5	5 926.0

Source: ONS

An aerial, top-down view of a busy public square or plaza. The ground is paved with light-colored tiles. Numerous people are seen walking in various directions, some in groups and some alone. In the lower right quadrant, there is a large, circular fountain with water spraying upwards. The entire image is overlaid with a semi-transparent blue filter. The text 'Supplementary Information' is centered in the upper left area.

Supplementary Information

Glossary

Above the line

Transactions in the production, current and capital accounts which are above the Net lending (+)/Net borrowing (financial surplus or deficit) line in the presentation used in the economic accounts. The financial transactions account is below the line in this presentation.

Accruals basis

A method of recording transactions to relate them to the period when the exchange of ownership of the goods, services or financial asset applies. (See also cash basis). For example, value added tax accrues when the expenditure to which it relates takes place, but Customs and Excise receive the cash some time later. The difference between accruals and cash results in the creation of an asset and liability in the financial accounts, shown as amounts receivable or payable (F7).

Actual final consumption

The value of goods consumed by a sector but not necessarily purchased by that sector. See also Final consumption expenditure, Intermediate consumption.

Advance and progress payments

Payments made for goods in advance of completion and delivery of the goods. Also referred to as stage payments.

Asset boundary

Boundary separating assets included in creating core economic accounts (such as plant and factories, also including non-produced assets such as land and water resources) and those excluded (such as natural assets not managed for an economic purpose).

Assets

Entities over which ownership rights are enforced by institutional units, individually or collectively; and from which economic benefits may be derived by their owners by holding them over a period of time.

Assurance

An equivalent term to insurance, commonly used in the life insurance business.

Balancing item

A balancing item is an accounting construct obtained by subtracting the total value of the entries on one side of an account from the total value for the other side. In the sector accounts in the former system of UK economic accounts the term referred to the difference between the Financial Surplus or Deficit for a sector and the sum of the financial transactions for that sector, currently designated the statistical discrepancy.

Balance of payments

A summary of the transactions between residents of a country and residents abroad in a given time period.

Balance of trade

The balance on trade in goods and services. The balance of trade is a summary of the imports and exports of goods and services across an economic boundary in a given period.

Balance sheet

A statement, drawn up at a particular point in time, of the value of assets owned and of the financial claims (liabilities) against the owner of these assets.

Banks (UK)

Strictly, all financial institutions located in the United Kingdom and recognised by the Bank of England as banks for statistical purposes up to late 1981 or as UK banks from then onwards. This category includes the UK offices of institutions authorised under the Banking Act (1987), the Bank of England, the National Girobank and the TSB Group plc. It may include branches of foreign banks where these are recognised as banks by the Bank of England, but not offices abroad of these or of any British-owned banks. An updated list of banks appears in each February issue of the Bank of England Quarterly Bulletin. Institutions in the Channel Islands and the Isle of Man which have opted to adhere to the monetary control arrangements introduced in August 1981 were formerly included in the sector but are not considered to be residents of the United Kingdom under the ESA. Banks are included in the Monetary financial institutions (S.121/S.122) sector.

Bank of England

This comprises S.121, the central bank sub-sector of the financial corporations sector.

Bank of England ñ Issue Department

This part of the Bank of England deals with the issue of bank notes on behalf of central government and was formerly classified to central government though it is now part of the central bank sector. Its activities include, inter alia, market purchases of commercial bills from UK banks.

Basic prices

These prices are the preferred method of valuing gross value added and output. They reflect the amount received by the producer for a unit of goods or services minus any taxes payable plus any subsidy receivable on that unit as a consequence of production or sale (i.e. the cost of production including subsidies). As a result the only taxes included in the basic price are taxes on the production process ñ such as business rates and any vehicle excise duty paid by businesses ñ which are not specifically levied on the production of a unit of output. Basic prices exclude any transport charges invoiced separately by the producer.

Below the line

The financial transactions account which shows the financing of Net lending(+)/Net borrowing (ñ) (formerly financial surplus or deficit).

Bond

A financial instrument that usually pays interest to the holder, issued by governments as well as companies and other institutions, e.g. local authorities. Most bonds have a fixed date on which the borrower will repay the holder. Bonds are attractive to investors since they can be bought and sold easily in a secondary market. Special forms of bonds include deep discount bonds, equity warrant bonds, Eurobonds, and zero coupon bonds.

British government securities

See Gilts.

Building society

Those institutions as defined in the Building Society Acts (1962 and 1986). They offer housing finance largely to the households sector and fund this largely by taking short term deposits from the households sector. They are part of the monetary financial institutions sub-sector.

Capital

Capital assets are those which contribute to the productive process so as to produce an economic return. In other contexts the word can be taken to include tangible assets (e.g. buildings, plant and machinery), intangible assets and financial capital. See also fixed assets, inventories.

Capital formation

Acquisition less disposals of fixed assets, improvement of land, change in inventories and acquisition less disposals of valuables.

Capital Stock

Measure of the cost of replacing the capital assets of a country, held at a particular point in time.

Capital transfers

Transfers which are related to the acquisition or disposal of assets by the recipient or payer. They may be in cash or kind, and may be imputed to reflect the assumption or forgiveness of debt.

Cash basis

The recording of transactions when cash or other assets are actually transferred, rather than on an accruals basis.

Central monetary institutions (CMIs)

Institutions (usually central banks) which control the centralised monetary reserves and the supply of currency in accordance with government policies, and which act as their governments' bankers and agents. In the UK this is equivalent to the Bank of England. In many other countries maintenance of the exchange rate is undertaken in this sector. In the United Kingdom this function is undertaken by central government (part of the Treasury) by use of the Exchange Equalisation Account.

Certificate of deposit

A short term interest-paying instrument issued by deposit-taking institutions in return for money deposited for a fixed period. Interest is earned at a given rate. The instrument can be used as security for a loan if the depositor requires money before the repayment date.

Chained volume measures

Chained volume measures are time series which measure GDP in real terms (ie, excluding price effects).

C.i.f.

The basis of valuation of imports for Customs purposes, it includes the cost of insurance premiums and freight services. These need to be deducted to obtain the f.o.b. valuation consistent with the valuation of exports which is used in the economic accounts.

COICOP (Classification of Individual Consumption by Purpose)

An international classification which groups consumption according to its function or purpose. Thus the heading clothing, for example, includes expenditure on garments, clothing materials, laundry and repairs.

Combined use table

Table of the demand for products by each industry group or sector, whether from domestic production or imports, estimated at purchaser's prices. It displays the inputs used by each industry to produce their total output and separates out intermediate purchases of goods and services. This table shows which industries use which products. Columns represent the purchasing industries: rows represent the products purchased.

Commercial paper

This is an unsecured promissory note for a specific amount and maturing on a specific date. The commercial paper market allows companies to issue short term debt direct to financial institutions who then market this paper to investors or use it for their own investment purposes.

Compensation of employees

Total remuneration payable to employees in cash or in kind. Includes the value of social contributions payable by the employer.

Consolidated Fund

An account of central government into which most government revenue (excluding borrowing and certain payments to government departments) is paid, and from which most government expenditure (excluding loans and National Insurance benefits) is paid.

Consumption

See Final consumption, Intermediate consumption.

Consumption of fixed capital

The amount of capital resources used up in the process of production in any period. It is not an identifiable set of transactions but an imputed transaction which can only be measured by a system of conventions.

Corporations

All bodies recognised as independent legal entities which are producers of market output and whose principal activity is the production of goods and services.

Counterpart

In a double-entry system of accounting each transaction gives rise to two corresponding entries. These entries are the counterparts to each other. Thus the counterpart of a payment by one sector is the receipt by another.

Debenture

A long-term bond issued by a UK or foreign company and secured on fixed assets. A debenture entitles the holder to a fixed interest payment or a series of such payments.

Depreciation

See Consumption of fixed capital.

Derivatives (F.34)

Financial instruments whose value is linked to changes in the value of another financial instrument, an indicator or a commodity. In contrast to the holder of a primary financial instrument (e.g. a government bond or a bank deposit), who has an unqualified right to receive cash (or some other economic benefit) in the future, the holder of a derivative has only a qualified right to receive such a benefit. Examples of derivatives are options and swaps.

DIM (Dividend and Interest Matrix)

The Dividend and Interest Matrix represents property income flows related to holdings of financial transactions. The gross flows are now shown in D.4.

Direct investment

Net investment by UK/overseas companies in their overseas/UK branches, subsidiaries or associated companies. A direct investment in a company means that the investor has a significant influence on the operations of the company. Investment includes not only acquisition of fixed assets, stock building and stock appreciation but also all other financial transactions such as additions to, or payments of, working capital, other loans and trade credit and acquisitions of securities. Estimates of investment exclude depreciation.

Discount market

That part of the market dealing with short-term borrowing. It is called the discount market because the interest on loans is expressed as a percentage reduction (discount) on the amount paid to the borrower. For example, for a loan of £100 face value when the discount rate is 5% the borrower will receive £95 but will repay £100 at the end of the term.

Double deflation

Method for calculating value added by industry chained volume measures; which takes separate account of the differing price and volume movements of input and outputs in an industry's production process.

Dividend

A payment made to company shareholders from current or previously retained profits. See DIM.

ECGD

See Export Credit Guarantee Department.

Economically significant prices

These are prices whose level significantly affects the supply of the good or service concerned. Market output consists mainly of goods and services sold at economically significant prices while non-market output comprises those provided free or at prices that are not economically significant.

Enterprise

An institutional unit producing market output. Enterprises are found mainly in the non-financial and financial corporations sectors but exist in all sectors. Each enterprise consists of one or more kind-of-activity units.

Environmental accounts

A satellite account describing the relationship between the environment and the economy.

Equity

Equity is ownership or potential ownership of a company. An entity's equity in a company will be evidenced by ordinary shares. They differ from other financial instruments in that they confer ownership of something more than a financial claim. Shareholders are owners of the company whereas bond holders are merely outside creditors.

ESA

European System of National and Regional Accounts. An integrated system of economic accounts which is the European version of the System of National Accounts (SNA).

European Investment Bank

This was set up to assist economic development within the European Union. Its members are the member states of the EU.

European Monetary Cooperation Fund

Central banks of member states of the European Monetary System deposit 20 per cent of their gold and foreign exchange reserves on a short-term basis with the European Monetary Cooperation Fund in exchange for ECUs. The Fund is the clearing house for central banks in the EMS.

Exchange Cover Scheme (ECS)

A scheme first introduced in 1969 whereby UK public bodies raise foreign currency from overseas residents, either directly or through UK banks, and surrender it to the Exchange Equalisation Account in exchange for sterling for use to finance expenditure in the United Kingdom. HM Treasury sells the borrower foreign currency to service and repay the loan at the exchange rate that applied when the loan was taken out.

Exchange Equalisation Account (EEA)

An account of central government held by the Bank of England in which transactions in the

official reserves are recorded. It is the means by which the government, through the Bank of England, influences exchange rates.

Export credit

Credit extended overseas by UK institutions primarily in connection with UK exports but also including some credit in respect of third-country trade.

Export Credits Guarantee Department (ECGD)

A government department whose main function is to provide insurance cover for export credit transactions.

Factor cost

In the former system of national accounts this was the basis of valuation which excluded the effects of taxes on expenditure and subsidies.

Final consumption expenditure

The expenditure on goods and services that are used for the direct satisfaction of individual needs or the collective needs of members of the community as distinct from their purchase for use in the productive process. It may be contrasted with Actual final consumption, which is the value of goods consumed but not necessarily purchased by that sector. See also Intermediate consumption.

Finance houses

Financial corporations that specialise in the financing of hire purchase arrangements.

Financial auxiliaries

Auxiliary financial activities are ones closely related to financial intermediation but which are not financial intermediation themselves, such as the repackaging of funds. Financial auxiliaries include such activities as insurance broking and fund management.

Financial corporations

All bodies recognised as independent legal entities whose principal activity is financial intermediation and/or the production of auxiliary financial services. However, the United Kingdom currently treats financial auxiliaries as non-financial corporations.

Financial intermediation

Financial intermediation is the activity by which an institutional unit acquires financial assets and incurs liabilities on its own account by engaging in financial transactions on the market. The assets and liabilities of financial intermediaries have different characteristics so that the funds are transformed or repackaged with respect to maturity, scale, risk, etc, in the financial intermediation process.

Financial leasing

A form of leasing in which the lessee contracts to assume the rights and responsibilities of ownership of leased goods from the lessor (the legal owner) for the whole (or virtually the whole) of the economic life of the asset. In the economic accounts this is recorded as the sale of the assets to the lessee, financed by an imputed loan (F.42). The leasing payments are split into interest payments and repayments of principal.

Financial Services Adjustment

Now renamed FISIM (see below) this is a feature temporarily carried over from the previous system. The output of many financial intermediation services is paid for not by charges, but by an interest rate differential. The value added of these industries is shown including their interest receipts less payments, in effect imputing charges for their services. However, GDP in total takes no account of this, and an adjustment is necessary to reconcile the two. For the treatment in the new SNA (to be implemented fully in the EU at a later date) see FISIM. Since most output of these industries is intermediate consumption of other industries the difference between the two methods in their effect on total GDP is relatively small.

Financial surplus or deficit (FSD)

The former term for Net lending(+)/Net borrowing (ñ), the balance of all current and capital account transactions for an institutional sector or the economy as a whole.

FISIM

Financial Intermediation Services Indirectly Measured. The output of many financial intermediation services is paid for not by charges but by an interest rate differential. FISIM imputes charges for these services and corresponding offsets in property income. FISIM, an innovation of the 1993 SNA, has not yet been fully implemented in the UK economic accounts; the earnings are not yet allocated to the users of the services.

Fixed assets

Produced assets that are themselves used repeatedly or continuously in the production process for more than one year. They comprise buildings and other structures, vehicles and other plant and machinery and also plants and livestock which are used repeatedly or continuously in production, e.g. fruit trees or dairy cattle. They also include intangible assets such as computer software and artistic originals.

Flows

Economic flows reflect the creation, transformation, exchange, transfer or extinction of economic value. They involve changes in the volume, composition or value of an institutional unit's assets and liabilities. They are recorded in the production, distribution and use of income and accumulation accounts.

F.o.b.

Free on board, the valuation of imports and exports of goods used in the economic accounts, including all costs invoiced by the exporter up to the point of loading on to the ship or aircraft but excluding the cost of insurance and freight from the country of consignment.

Futures

Instruments which give the holder the right to purchase a commodity or a financial asset at a future date.

GFCF

See Gross fixed capital formation.

Gilts

Bonds issued or guaranteed by the UK government. Also known as gilt-edged securities or British government securities.

Gold

The SNA and the IMF (in the 5th Edition of its Balance of Payments Manual) recognise three types of gold:

- monetary gold, treated as a financial asset;
- gold held as a store of value, to be included in valuables;
- gold as an industrial material, to be included in intermediate consumption or inventories.

This is a significant change from previous UK practice and presents problems such that the United Kingdom has received from the European Union a derogation from applying this fully until the year 2005.

The present treatment is as follows:

- In the accounts a distinction is drawn between gold held as a financial asset (financial gold) and gold held like any other commodity (commodity gold). Commodity gold in the form of finished manufactures together with net domestic and overseas transactions in gold moving into or out of finished manufactured form (i.e. for jewellery, dentistry, electronic goods, medals and proof ñ but not bullion ñ coins) is recorded in exports and imports of goods.
- All other transactions in gold (i.e. those involving semi-manufactures such as rods, wire, etc, or bullion, bullion coins or banking-type assets and liabilities denominated in gold, including official reserve assets) are treated as financial gold transactions and included in the financial account of the Balance of Payments.

The United Kingdom has adopted different treatment to avoid distortion of its trade in goods account by the substantial transactions of the London bullion market.

Grants

Voluntary transfer payments. They may be current or capital in nature. Grants from government or the European Union to producers are subsidies.

Gross

Key economic series can be shown as gross (i.e. before deduction of the consumption of fixed capital or net (i.e. after deduction). Gross has this meaning throughout this book unless otherwise stated.

Gross domestic product (GDP)

The total value of output in the economic territory. It is the balancing item on the production account for the whole economy. Domestic product can be measured gross or net. It is presented in the accounts at market (or purchasers) prices.

Gross fixed capital formation (GFCF)

Acquisition less disposals of fixed assets and the improvement of land.

Gross national disposable income

The income available to the residents arising from GDP, and receipts from, less payments to, the rest of the world of employment income, property income and current transfers.

Gross value added (GVA)

The value generated by any unit engaged in production, and the contributions of individual sectors or industries to gross domestic product. It is measured at basic prices, excluding taxes less subsidies on products.

Hidden economy

Certain activities may be productive and also legal but are concealed from the authorities for various reasons – for example to evade taxes or regulation. In principle these, as well as economic production that is illegal, are to be included in the accounts but they are by their nature difficult to measure.

Holding gains or losses

Profit or loss obtained by virtue of the changing price of assets being held. Holding gains or losses may arise from either physical or financial assets.

Households (S.14)

Individuals or small groups of individuals as consumers and in some cases as entrepreneurs producing goods and market services (where such activities cannot be hived off and treated as those of a quasi corporation).

Imputation

The process of inventing a transaction where, although no money has changed hands, there has been a flow of goods or services. It is confined to a very small number of cases where a reasonably satisfactory basis for the assumed valuation is available.

Index-linked gilts

Gilts whose coupon and redemption value are linked to movements in the retail prices index.

Institutional unit

Institutional units are the individual bodies whose data is amalgamated to form the sectors of the economy. A body is regarded as an institutional unit if it has decision-making autonomy in respect of its principal function and either keeps a complete set of accounts or is in a position to compile, if required, a complete set of accounts which would be meaningful from both an economic and a legal viewpoint.

Institutional sector

See Sector.

Input–Output

A detailed analytical framework based on Supply and Use tables. These are matrices showing the composition of output of individual industries by types of product and how the domestic and imported supply of goods and services is allocated between various intermediate and final uses, including exports.

Intangible assets

Intangible fixed assets include mineral exploration, computer software and entertainment, literary or artistic originals. Expenditure on them is part of gross fixed capital formation. They exclude non-produced intangible assets such as patented entities, leases, transferable contracts and purchased goodwill, expenditure on which would be intermediate consumption.

Intermediate consumption

The consumption of goods and services in the production process. It may be contrasted with final consumption and capital formation.

International Monetary Fund (IMF)

A fund set up as a result of the Bretton Woods Conference in 1944 which began operations in 1947. It currently has about 180 member countries including most of the major countries of the world. The fund was set up to supervise the fixed exchange rate system agreed at Bretton Woods and to make available to its members a pool of foreign exchange resources to assist them when they have balance of payments difficulties. It is funded by member countries' subscriptions according to agreed quotas.

Inventories

Inventories (known as stocks in the former system) consist of finished goods (held by the producer prior to sale, further processing or other use) and products (materials and fuel) acquired from other producers to be used for intermediate consumption or resold without further processing.

Investment trust

An institution that invests its capital in a wide range of other companies' shares. Investment trusts issue shares which are listed on the London Stock Exchange and use this capital to invest in the shares of other companies. See also Unit trusts.

Kind-of-activity unit (KAU)

An enterprise, or part of an enterprise, which engages in only one kind of non-ancillary productive activity, or in which the principal productive activity accounts for most of the value added. Each enterprise consists of one or more kind-of-activity units.

Liability

A claim on an institutional unit by another body which gives rise to a payment or other transaction transferring assets to the other body. Conditional liabilities, i.e. where the transfer of assets only takes place under certain defined circumstances, are known as contingent liabilities.

Liquidity

The ease with which a financial instrument can be exchanged for goods and services. Cash is very liquid whereas a life assurance policy is less so.

Lloyd's of London

The international insurance and reinsurance market in London.

Marketable securities

Securities which can be sold on the open market.

Market output

Output of goods and services sold at economically significant prices.

Merchant banks

These are monetary financial institutions whose main business is primarily concerned with corporate finance and acquisitions.

Mixed income

The balancing item on the generation of income account for unincorporated businesses owned by households. The owner or members of the same household often provide unpaid labour inputs to the business. The surplus is therefore a mixture of remuneration for such labour and return to the owner as entrepreneur.

Money market

The market in which short-term loans are made and short-term securities traded. Short term usually applies to periods under one year but can be longer in some instances.

NACE

The industrial classification used in the European Union. Revision 1 is the Statistical classification of economic activities in the European Community in accordance with Council Regulation No. 3037/90 of 9th October 1990.

National income

See Gross national disposable income and Real national disposable income.

National Loans Fund

An account of HM Government set up under the National Loans Fund Act (1968) which handles all government borrowing and most domestic lending transactions.

Net

After deduction of the consumption of fixed capital. Also used in the context of financial accounts and balance sheets to denote, for example, assets less liabilities.

Non-market output

Output of own account production of goods and services provided free or at prices that are not economically significant. Non-market output is produced mainly by the general government and NPISH sectors.

NPISH

Non-profit institutions serving households (S.15). These include bodies such as charities, universities, churches, trade unions or members' clubs.

Operating surplus

The balance on the generation of income account. Households also have a mixed income balance. It may be seen as the surplus arising from the production of goods and services before taking into account flows of property income.

Operating leasing

The conventional form of leasing, in which the lessee makes use of the leased asset for a period in return for a rental while the asset remains on the balance sheet of the lessor. The leasing payments are part of the output of the lessor, and the intermediate consumption of the lessee. See also Financial leasing.

Ordinary share

The most common type of share in the ownership of a corporation. Holders of ordinary shares receive dividends. See also Equity.

Output for own final use

Production of output for final consumption or gross fixed capital formation by the producer. Also known as own-account production.

Own-account production

Production of output for final consumption or gross fixed capital formation by the producer. Also known as output for own final use.

Par value

A security's face or nominal value. Securities can be issued at a premium or discount to par.

Pension funds

The institutions that administer pension schemes. Pension schemes are significant investors in securities. Self-administered funds are classified in the financial accounts as pension funds. Those managed by insurance companies are treated as long-term business of insurance companies. They are part of S.125, the Insurance corporations and pension funds sub-sector.

Perpetual Inventory Model (or Method) (PIM)

A method for estimating the level of assets held at a particular point of time by accumulating the acquisitions of such assets over a period and subtracting the disposals of assets over that period. Adjustments are made for price changes over the period. The PIM is used in the UK accounts to estimate the stock of fixed capital, and hence the value of the consumption of fixed capital.

Portfolio

A list of the securities owned by a single investor. In the Balance of Payments statistics, portfolio investment is investment in securities that does not qualify as direct investment.

Preference share

This type of share guarantees its holder a prior claim on dividends. The dividend paid to preference share holders is normally more than that paid to holders of ordinary shares. Preference shares may give the holder a right to a share in the ownership of the company (participating preference shares). However in the UK they usually do not, and are therefore classified as bonds (F.3).

Prices

See economically significant prices, basic prices, producers' prices.

Principal

The lump sum that is lent under a loan or a bond.

Private sector

Private non-financial corporations, financial corporations other than the Bank of England (and Girobank when it was publicly owned), households and the NPISH sector.

Production boundary

Boundary between production included in creating core economic accounts (such as all economic activity by industry and commerce) and production which is excluded (such as production by households which is consumed within the household).

Promissory note

A security which entitles the bearer to receive cash. These may be issued by companies or other institutions. (See commercial paper).

Property income

Incomes that accrue from lending or renting financial or tangible non-produced assets, including land, to other units. See also Tangible assets.

Public corporations

These are public trading bodies which have a substantial degree of financial independence from the public authority which created them. A public corporation is publicly controlled to the extent that the public authority, i.e. central or local government, usually appoints the whole or a majority of the board of management. Such bodies comprise much the greater part of sub-sector S.11001, public non-financial corporations.

Public sector

Comprises general government plus public non-financial corporations.

Purchasers' prices

These are the prices paid by purchasers. They include transport costs, trade margins and taxes (unless the taxes are deductible by the purchasers from their own tax liabilities).

Quasi-corporations

Unincorporated enterprises that function as if they were corporations. For the purposes of allocation to sectors and sub-sectors they are treated as if they were corporations, i.e. separate units from those to which they legally belong. Three main types of quasi-corporation are recognised in the accounts: unincorporated enterprises owned by government which are engaged in market production, unincorporated enterprises (including partnerships) owned by households and unincorporated enterprises owned by foreign residents. The last group consists of permanent branches or offices of foreign enterprises and production units of foreign enterprises which engage in significant amounts of production in the territory over long or indefinite periods of time.

Real national disposable income (RNDI)

Gross national disposable income adjusted for changes in prices and in the terms of trade.

Related companies

Branches, subsidiaries, associates or parents.

Related import or export credit

Trade credit between related companies, included in direct investment.

Rental

The amount payable by the user of a fixed asset to its owner for the right to use that asset in production for a specified period of time. It is included in the output of the owner and the intermediate consumption of the user.

Rents (D.45)

The property income derived from land and sub-soil assets. It should be distinguished in the current system from rental income derived from buildings and other fixed assets, which is included in output (P.1).

Repurchase agreement (Repo)

A deal in which an institution lends or *esells* another institution a security and agrees to buy it back at a future date. Legal ownership does not change under a *érepof* agreement. It was previously treated as a change of ownership in the UK financial account but under the SNA is treated as a collateralised deposit (F.22).

Reserve assets

The UK official holdings of gold, convertible currencies, Special Drawing Rights, changes in the UK reserve position with the IMF and European currency. They include units acquired from swaps with the European Monetary Co-operation Fund (EMCF).

Residents

These comprise general government, individuals, private non-profit-making bodies serving households and enterprises within the territory of a given economy.

Residual error

The term used in the former accounts for the difference between the measures of gross domestic product from the expenditure and income approaches.

Resources and Uses

The term *resources* refers to the side of the current accounts where transactions which add to the amount of economic value of a unit or sector appear. For example, wages and salaries are a resource for the unit or sector receiving them. Resources are by convention put on the right side, or at the top of tables arranged vertically. The left side (or bottom section) of the accounts, which relates to transactions that reduce the amount of economic value of a unit or sector, is termed *uses*. To continue the example, wages and salaries are a use for the unit or sector that must pay them.

Rest of the world

This sector records the counterpart of transactions of the whole economy with non-residents.

Satellite accounts

Satellite accounts describe areas or activities not dealt with by core economic accounts. These

areas/activities are considered to require too much detail for inclusion in the core accounts or they operate with a different conceptual framework. Internal satellite accounts re-present information within the production boundary. External satellite accounts present new information not covered by the core accounts.

Saving

The balance on the use of income account. It is that part of disposable income which is not spent on final consumption, and may be positive or negative.

Sector

In the economic accounts the economy is split into different institutional sectors, i.e. groupings of units according broadly to their role in the economy. The main sectors are non-financial corporations, financial corporations, general government, households and non-profit institutions serving households (NPISH). The Rest of the world is also treated as a sector for many purposes within the accounts.

Secondary market

A market in which holders of financial instruments can re-sell all or part of their holding. The larger and more effective the secondary market for any particular financial instrument the more liquid that instrument is to the holder.

Securities

Tradeable or potentially tradeable financial instruments.

SIC

Standard Industrial Classification. The industrial classification applied to the collection and publication of a wide range of economic statistics. The current version, SIC92, is consistent with NACE, Rev.1.

SNA

System of National Accounts, the internationally agreed standard system for macroeconomic accounts. The latest version is described in System of National Accounts 1993.

Special Drawing Rights (SDRs)

These are reserve assets created and distributed by decision of the members of the IMF. Participants accept an obligation, when designated by the IMF to do so, to provide convertible currency to another participant in exchange for SDRs equivalent to three times their own allocation. Only countries with a sufficiently strong balance of payments are so designated. SDRs may also be used in certain direct payments between participants in the scheme and for payments of various kinds to the IMF.

Stage payments

See Advance and progress payments.

Stocks, stockbuilding

The terms used in the former system corresponding to inventories and changes in inventories.

Subsidiaries

Companies owned or controlled by another company. Under Section 736 of the Companies Act (1985) this means, broadly speaking, that another company either holds more than half the equity share capital or controls the composition of the board of directors. The category also includes subsidiaries of subsidiaries.

Subsidies (D.3)

Current unrequited payments made by general government or the European Union to enterprises. Those made on the basis of a quantity or value of goods or services are classified as 'subsidies on products' (D.31). Other subsidies based on levels of productive activity (e.g. numbers employed) are designated Other subsidies on production (D.39).

Suppliers' credit

Export credit extended overseas directly by UK firms other than to related concerns.

Supply table

Table of estimates of domestic industries' output by type of product. Compiled at basic prices and includes columns for imports of goods and services, for distributors' trading margins and for taxes less subsidies on products. The final column shows the value of the supply of goods and services at purchaser's prices. This table shows which industries make which products. Columns represent the supplying industries: rows represent the products supplied.

Tangible assets

These comprise produced fixed assets and non-produced assets. Tangible fixed assets, the acquisition and disposal of which are recorded in gross fixed capital formation (P.51), comprise buildings and other structures (including historic monuments), vehicles, other machinery and equipment and cultivated assets in the form of livestock and trees yielding repeat products (e.g. dairy cattle, orchards). Tangible non-produced assets are assets such as land and sub-soil resources that occur in nature over which ownership rights have been established. Similar assets to which ownership rights have not been established are excluded as they do not qualify as economic assets. The acquisition and disposal of non-produced assets in principle is recorded separately in the capital account (K.2). The distinction between produced and non-produced assets is not yet fully possible for the United Kingdom.

Taxes

Compulsory unrequited transfers to central or local government or the European Union. Taxation is classified in the following main groups: taxes on production and imports (D.2), current taxes on income wealth, etc (D.5) and capital taxes (D.91).

Technical reserves (of insurance companies)

These reserves consist of pre-paid premiums, reserves against outstanding claims, actuarial reserves for life insurance and reserves for with-profit insurance. They are treated in the economic accounts as the property of policy-holders.

Terms of trade

Ratio of the change in export prices to the change in import prices. An increase in the terms of trade implies that the receipts from the same quantity of exports will finance an increased volume of imports. Thus measurement of real national disposable income needs to take account of this factor.

Transfers

Unrequited payments made by one unit to another. They may be current transfers (D.5-7) or capital transfers (D.9). The most important types of transfers are taxes, social contributions and benefits.

Treasury bills

Short-term securities or promissory notes which are issued by government in return for funding from the money market. In the United Kingdom every week the Bank of England invites tenders for sterling Treasury bills from the financial institutions operating in the market. ECU-denominated bills are issued by tender each month. Treasury bills are an important form of short-term borrowing for the government, generally being issued for periods of 3 or 6 months.

Unit trusts

Institutions within sub-sector S.123 through which investors pool their funds to invest in a diversified portfolio of securities. Individual investors purchase units in the fund representing an ownership interest in the large pool of underlying assets, i.e. they have an equity stake. The selection of assets is made by professional fund managers. Unit trusts therefore give individual investors the opportunity to invest in a diversified and professionally managed portfolio of securities without the need for detailed knowledge of the individual companies issuing the stocks and bonds. They differ from investment trusts in that the latter are companies in which investors trade shares on the Stock Exchange, whereas unit trust units are issued and bought back on demand by the managers of the trust. The prices of unit trust units thus reflect the value of the underlying pool of securities, whereas the price of shares in investment trusts are affected by the usual market forces.

Uses

See Resources and Uses

Use Table

See Combined Use Table.

United Kingdom

Broadly, in the accounts, the United Kingdom comprises Great Britain plus Northern Ireland and that part of the continental shelf deemed by international convention to belong to the UK. It excludes the Channel Islands and the Isle of Man.

Valuables

Goods of considerable value that are not used primarily for production or consumption but are held as stores of value over time. They consist of precious metals, precious stones, jewellery, works of art, etc. As a new category in the accounts the estimates for them are currently

fairly rudimentary, though transactions are likely to have been recorded elsewhere in the accounts.

Valuation

See Basic prices, Purchasers' prices, Factor cost.

Value added

The balance on the production account: output less intermediate consumption. Value added may be measured net or gross.

Value Added Tax (VAT) (D.211)

A tax paid by enterprises. In broad terms an enterprise is liable for VAT on the total of its taxable sales but may deduct tax already paid by suppliers on its inputs (intermediate consumption). Thus the tax is effectively on the value added by the enterprise. Where the enterprise cannot deduct tax on its inputs the tax is referred to as non-deductible. VAT is the main UK tax on products (D.21).

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Key for this index

References are either to pages of text or to table numbers.

S – appears in sector tables which are numbered using the following system:

The table numbering system for the Blue Book shows the relationships between the UK, its sectors and the rest of the world. A 3-part numbering system (e.g. 1.7.2) has been adopted for the accounts drawn directly from the ESA95. The first two digits denotes the UK sector, the third digit denotes the ESA95 account. They are as follows:

- 0** Goods and services account
- 1** Production account
- 2** Generation of income account
- 3** Allocation of primary income account
- 4** Secondary distribution of income account
- 5** Redistribution of income in kind account
- 6** Use of income account
- 7** Accumulation account
- 8** Financial account
- 9** Financial balance sheet

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